



SOMERLEY CAPITAL LIMITED

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The Board of Directors

Canvest Environmental Protection Group Company Limited

28/F,

No. 9 Des Voeux Road West,

Sheung Wan,

Hong Kong

17 April 2025

Dear Sirs,

Canvest Environmental Protection Group Company Limited ("Canvest")

- (1) PROPOSAL FOR THE PRIVATISATION OF
CANVEST ENVIRONMENTAL PROTECTION GROUP COMPANY
LIMITED BY THE OFFEROR BY WAY OF A SCHEME OF
ARRANGEMENT
(UNDER SECTION 86 OF THE COMPANIES ACT OF THE CAYMAN
ISLANDS)**
- (2) OPTION OFFER**
- (3) CONNECTED TRANSACTIONS AND SPECIAL DEALS IN RELATION
TO THE LAND DISPOSAL, SMART PARKING DISPOSAL AND
OFFICE BUILDING DISPOSAL**
- (4) SPECIAL DEAL IN RELATION TO THE ROLLOVER
ARRANGEMENT**
- (5) SPECIAL DEAL IN RELATION TO AMENDMENTS TO
EXCHANGEABLE BONDS TERMS AND CONDITIONS**
- (6) PROPOSED WITHDRAWAL OF LISTING OF THE COMPANY**

We refer to the scheme document issued by Canvest dated 17 April 2025 in relation to, among others, the captioned matters (the **"Scheme Document"**). Capitalised terms used herein shall have the same meanings as those defined in the Scheme Document, unless otherwise stated.

We hereby confirm that we have given and have not withdrawn our written consent to the issue of the Scheme Document with the inclusion in the Scheme Document of the text of our letter of advice to the Independent Board Committee in relation to, amongst others, the captioned matters (**"Letter of Advice"**) and the references to our name in the form and context in which they are included.

We hereby further confirm that we have given and have not withdrawn our written consent to this letter being made available for public inspection as described in the section headed "10. Documents available for display" in Appendix III to the Scheme Document.



Yours faithfully,
for and on behalf of
SOMERLEY CAPITAL LIMITED

Clifford Cheng
Director