

The following is the full text of the report prepared for the purpose of incorporation in this Composite Document, received from Rainbow Capital, the Independent Financial Adviser of the Company.

18 June 2026  
The Board of Directors  
Rongzun International Holdings Group Limited  
Units 2803–2803A, Asia Trade Centre  
No. 79 Lei Muk Road, Kwai Chung  
New Territories, Hong Kong

Dear Sirs,

We refer to the announcement dated 15 June 2026 (the “**Profit Warning Announcement**”) issued by Rongzun International Holdings Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”). Capitalised terms used in this letter shall have the same meanings as defined in the Profit Warning Announcement unless otherwise specified.

We refer to the statement (the “**Statement**”) made by the directors of the Company (the “**Directors**”) in the Profit Warning Announcement, as follows:

*“The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the current information available to the Board and a preliminary review of the latest unaudited consolidated management accounts of the Group for the year ended 31 March 2026 (the “**Year**”), it is expected that the Group will record a loss after taxation ranging from approximately HK\$34.1 million to HK\$36.0 million for the Year as compared to a loss after taxation of approximately HK\$9.5 million for the year ended 31 March 2025.*

*The expected increase in loss for the Year was primarily attributable to significant unanticipated additional costs incurred for offsite works, combined with the urgency of the accelerated timeline and extra work requested for which the Group did not charge additional fees in order to preserve the business relationship (“the “**Profit Warning**”).”*

The Statement is regarded as a profit forecast under the Takeovers Code and therefore, is required to be reported on pursuant to Rule 10 of the Takeovers Code.

The Statement has been prepared by the Directors based on the unaudited consolidated management accounts of the Group for the year ended 31 March 2026.

We have discussed with the Directors the bases upon which the Statement was prepared. We have also considered the report dated 18 June 2026 issued by CCTH CPA Limited, the auditors of the Company, the text of which is set out in Appendix V to this Composite Document, which stated that, so far as the accounting policies and calculations are concerned, the Profit Warning has been properly compiled in accordance with a basis consistent in all material respects with the accounting policies normally adopted by the Group as set out in the interim report of the Company for the six months ended 30 September 2025.

Based on the above, we are satisfied that the Statement, for which the Directors are solely responsible, has been made with due care and consideration.

Yours faithfully,  
For and on behalf of  
**RAINBOW CAPITAL (HK) LIMITED**

A handwritten signature in black ink that reads "Larry Choi". The signature is written in a cursive, flowing style.

Larry Choi  
*Managing Director*