

Our Reference: 137520/2024/GEN/ATGCO00F

26 April 2024

Board of Directors  
Tonking New Energy Group Holdings Limited  
Room 701, 7/F.  
Peninsula Centre  
67 Mody Road  
Tsim Sha Tsui, Kowloon  
Hong Kong

Dear Sirs,

**Tonking New Energy Group Holdings Limited (the "Company")**

**Unaudited Consolidated Financial Information of the Company and its subsidiaries (collectively referred to as the "Group") for the eleven months ended 29 February 2024 ("Unaudited Consolidated Financial Information")**

We refer to the Unaudited Consolidated Financial Information for the eleven months ended 29 February 2024 mentioned in the positive profit alert announcement dated 22 April 2024 issued by the Company.

**Directors' Responsibilities**

The directors of the Company (the "Directors") are solely responsible for the Unaudited Consolidated Financial Information. The Unaudited Consolidated Financial Information has been prepared based on the management accounts of the Group for the eleven months ended 29 February 2024. The Directors are solely responsible for preparing the Unaudited Consolidated Financial Information on a basis consistent in all material aspects with the accounting policies adopted by the Group as set out in the audited annual consolidated financial statements of the Group for the year ended 31 March 2023.

**Our Independence and Quality Management**

We have complied with the independence and other ethical requirements of the *Code of Ethics for Professional Accountants* issued by the Hong Kong Institute of Certified Public Accountants (the "HKICPA"), which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

Our firm applies Hong Kong Standard on Quality Management 1 *Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements* issued by the HKICPA, which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.



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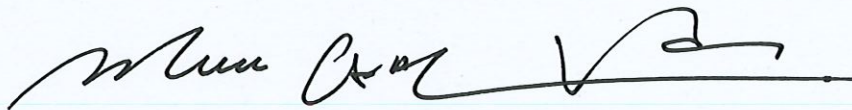
### **Reporting Accountant's Responsibilities**

Our responsibility is to express an opinion on the accounting policies and calculations of the Unaudited Consolidated Financial Information based on our procedures.

We conducted our engagement in accordance with Hong Kong Standard on Investment Circular Reporting Engagements 500 *Reporting on Profit Forecasts, Statements of Sufficiency of Working Capital and Statements of Indebtedness* and with reference to Hong Kong Standard on Assurance Engagements 3000 (Revised), *Assurance Engagements Other Than Audits or Reviews of Historical Financial Information* issued by the HKICPA. Those standards require that we plan and perform our work to obtain reasonable assurance as to whether, so far as the accounting policies and calculations are concerned, the Directors have properly compiled the Unaudited Consolidated Financial Information in accordance with the bases adopted by the Directors as to whether the Unaudited Consolidated Financial Information is prepared on a basis consistent in all material respects with the accounting policies normally adopted by the Group. Our work is substantially less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing issued by the HKICPA. Accordingly, we do not express an audit opinion.

### **Opinion**

In our opinion, so far as the accounting policies and calculations are concerned, the Unaudited Consolidated Financial Information has been properly compiled in accordance with the bases adopted by the Directors and is presented on a basis consistent in all material respects with the accounting policies normally adopted by the Group as set out in the audited annual consolidated financial statements of the Group for the year ended 31 March 2023.



**Moore CPA Limited**  
*Certified Public Accountants*

**Ng Ngai Yan**  
Practising Certificate Number: P07422

Hong Kong