

於百慕達註冊成立之有限公司

Incorporated in Bermuda with limited liability

民銀資本控股有限公司
(一家有限責任公司)
香港中環康樂廣場8號
交易廣場1期45樓

CMBC CAPITAL HOLDINGS LIMITED
(A company with limited liability)
45/F., One Exchange Square,
8 Connaught Place, Central, Hong Kong

T: 852-3728 8000
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<http://www.cmbccap.com>

2 January 2026

Empire Charm Limited

Room E, 77/F, Tower 1
Sorrento 1 Austin Road West,
Kowloon, Hong Kong
Attn: Board of Directors

Hengdeli Holdings Limited

Room 301, 3/F, Lippo Sun Plaza
28 Canton Road
Tsim Sha Tsui, Kowloon
Hong Kong
Attn: Board of Directors

Dear Sirs,

**COMPOSITE DOCUMENT RELATING TO VOLUNTARY UNCONDITIONAL
GENERAL CASH OFFER BY GUOTAI JUNAN SECURITIES (HONG KONG)
LIMITED AND CMBC SECURITIES COMPANY LIMITED ON BEHALF OF
EMPIRE CHARM LIMITED TO ACQUIRE ALL OF THE ISSUED SHARES OF
HENGDELI HOLDINGS LIMITED (OTHER THAN THOSE ALREADY
BENEFICIALLY OWNED BY EMPIRE CHARM LIMITED AND MS. FUNG)**

We refer to the composite document jointly issued by Empire Charm Limited and Hengdeli Holdings Limited dated 2 January 2026 in relation to, among other things, the captioned matters (the “**Composite Document**”). Capitalised terms used in this letter shall have the same meanings as those defined in the Composite Document, unless the context requires otherwise.

We, CMBC Securities Company Limited, as one of the agents to the Offeror in connection with the Offer, hereby confirm that we have given and have not withdrawn our written consent to the issue of the Composite Document with the inclusion therein of the letter to the Shareholders dated 2 January 2026 jointly issued by Guotai Junan Capital Limited and us in respect of the Offer (the “**Letter From Guotai Junan Capital and CMBC Securities**”) and references to the Letter From Guotai Junan Capital and CMBC Securities and our name in the form and context in which they appear in the Composite Document.

We hereby further consent to, and confirm that we have not withdrawn our written consent to, the Letter From Guotai Junan Capital and CMBC Securities and this letter being made available



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for inspection as described in the section headed “Documents available for inspection” in Appendix IV (General Information) to the Composite Document.

Yours faithfully,

For and on behalf of
CMBC Securities Company Limited

Name: Zhang Jinhui
Title: Managing Director