27 September 2012

High Concentration of Shareholding in The Hong Kong Parkview Group Limited (Stock Code: 207)

This announcement is made by the Securities and Futures Commission ("SFC") in respect of the concentration of the shareholding of The Hong Kong Parkview Group Limited ("the Company") in the hands of a limited number of shareholders as at 17 September 2012.

In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the shares of the Company ("Shares") could fluctuate substantially even with a small number of shares traded, and should exercise extreme caution when dealing in the Shares.

The SFC has recently completed an enquiry into the shareholding of the Company. Our findings suggested that as at 17 September 2012, 6 shareholders held an aggregate of 47,752,000 Shares, representing 8.92% of the issued Shares. Such shareholding, together with 473,544,138 Shares (representing 88.45% of the issued Shares) held by 3 substantial shareholders, represented 97.37% of the issued Shares as at 17 September 2012. Therefore, only 2.63% of the issued Shares were held by other shareholders.

As at 17 September 2012, the shareholding structure of the Company was as follows:-

	Number of Shares held (Shares)	% of total number of issued Shares (%)
Achieve Bloom Limited <i>(Note 1)</i> Huang Jian Quan Multi-Power International Limited A group of 6 shareholders Other shareholders	393,676,138 40,000,000 39,868,000 47,752,000 14,063,120	73.53 7.47 7.45 8.92 2.63
Total	535,359,258	100.00

Note 1: Achieve Bloom Limited, a company incorporated in the BVI, is an indirect wholly owned subsidiary of COFCO Corporation, which is a state-owned enterprise incorporated in the PRC.

Following the completion of the mandatory unconditional cash offer ("Share Offer") at HK\$0.92 per Share on 28 August 2012, Achieve Bloom Limited held a total of 73.53% of the issued Shares of the Company.



Since the closure of the Share Offer, the closing price of the Company rose 176% from HK\$2.21 on 28 August 2012 to HK\$6.10 on 17 September 2012. As at 26 September 2012, the Shares closed at \$4.06.

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