



22 April 2014

**High Concentration of Shareholding  
in  
Eagle Legend Asia Limited (Stock Code: 936)**

This announcement is made by the Securities and Futures Commission (“SFC”) in respect of the concentration of the shareholding of Eagle Legend Asia Limited (“the Company”) in the hands of a limited number of shareholders as at 4 April 2014.

**In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the shares of the Company (“Shares”) could fluctuate substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.**

The SFC has recently completed an enquiry into the shareholding of the Company. Our findings suggested that as at 4 April 2014, 18 shareholders held an aggregate of 160,660,000 Shares, representing 20.08% of the issued Shares. Such shareholding, together with 600,000,000 Shares (representing 75% of the issued Shares) held by the substantial shareholder of the Company, represented 95.08% of the issued Shares as at 4 April 2014. As such, only 39,340,000 Shares (representing 4.92% of the issued Shares) were in the hands of other investors as at 4 April 2014.

As at 4 April 2014, the shareholding structure of the Company was as follows:

	<b>Number of Shares held</b> (shares)	<b>% of total number of issued Shares (%)</b>
Eagle Legend International Holdings Limited ( <i>Note 1</i> )	600,000,000	75.00
A group of 18 shareholders	160,660,000	20.08
Other shareholders	39,340,000	4.92
	<b>800,000,000</b>	<b>100.00</b>

*Note 1: Eagle Legend International Holdings Limited is wholly owned by Constant Success Holdings Limited (“Constant Success”). Constant Success is held as to 43% by Mr. So Chung through Wonder Ocean International Holdings Limited, 28.5% by Miss So Man through Jiefei Limited and 28.5% by Miss So Wai through Fei Teng Holdings Limited. Mr. So Chung, Miss So Man and Miss So Wai are Executive Directors of the Company, while Mr. So Chung is also the Chairman.*

The Shares traded between HK\$0.58 and HK \$0.70 during the period from 3 March 2014 to 28 March 2014. Since 31 March 2014, share price of the Company began to surge and rose 254% from the closing price of HK\$0.67 on 28 March 2014 to the closing price of HK\$2.37 on 4 April 2014. The Company announced on 2 April 2014 that, apart from being in discussions for possible sale of the construction equipment business of the Company, the Company was not aware of any reasons for the increase in share price and trading volume.



On 17 April 2014, the share price closed at HK\$1.14, representing an increase of 70% from the closing price of HK\$0.67 on 28 March 2014.

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