



21 August 2013

**High Concentration of Shareholding
in
Rising Development Holdings Limited (Stock Code: 1004)**

This announcement is made by the Securities and Futures Commission (“SFC”) in respect of the concentration of the shareholding of Rising Development Holdings Limited (“the Company”) in the hands of a limited number of shareholders as at 8 August 2013.

In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the shares of the Company (“Shares”) could fluctuate substantially even with a small number of shares traded, and should exercise extreme caution when dealing in the Shares.

The SFC has recently completed an enquiry into the shareholding of the Company. Our findings suggested that as at 8 August 2013, 17 shareholders held an aggregate of 522,160,855 Shares, representing 37.67% of the issued Shares. Such shareholding, together with the 810,757,600 Shares (representing 58.49% of the issued Shares) held by the Company’s substantial shareholder, represented 96.16% of the issued Shares. Therefore, only 53,310,145 Shares (representing 3.84% of the issued Shares) were held other shareholders.

As at 8 August 2013, the shareholding structure of the Company was as follows:-

	Number of Shares held (Shares)	% of total number of issued Shares (%)
Oriental Day International Limited (Note 1)	810,757,600	58.49
A group of 17 shareholders	522,160,855	37.67
Other shareholders	53,310,145	3.84
Total	1,386,228,600	100.00

Note 1: Oriental Day International Limited is wholly and beneficially owned by Mr. Lai Leong, the Executive Director, Chairman and Chief Executive Officer of the Company.

The Shares traded between HK\$0.30 and HK\$0.33 during the period from 25 June 2013 to 19 July 2013. Since 22 July 2013, share price of the Company began to surge and rose 176.7% from the closing price of HK\$0.30 on 19 July 2013 to close at HK\$0.83 on 8 August 2013. On 20 August 2013, the share price closed at HK\$0.85, representing an increase of 183.3% from the closing price on 19 July 2013.

During this period, the Company announced on 7 August 2013 that it was not aware of any reasons for the recent increase in share price.



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