



31 October 2016

**High Concentration of Shareholding
in
Manfield Chemical Holdings Limited (Stock Code: 1561)**

This announcement is made by the Securities and Futures Commission ("SFC") in respect of the concentration of the shareholding of Manfield Chemical Holdings Limited ("the Company") in the hands of a limited number of shareholders as at 12 October 2016.

In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the shares of the Company ("Shares") could fluctuate substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.

The SFC has recently completed an enquiry into the shareholding of the Company. Our findings suggested that as at 12 October 2016, 19 shareholders held an aggregate of 110,924,000 Shares (representing 18.49% of the issued Shares). Such shareholding, together with 450,000,000 Shares (representing 75% of the issued Shares) held by the substantial shareholder of the Company, represented 93.49% of the issued Shares as at 12 October 2016. As such, only 39,076,000 Shares (representing 6.51% of the issued Shares) were in the hands of other investors as at 12 October 2016.

As at 12 October 2016, the shareholding structure of the Company was as follows:

	Number of Shares held (shares)	% of total number of issued Shares (%)
Guang Ming Holdings Limited (Note)	450,000,000	75.00
A group of 19 shareholders	110,924,000	18.49
Other shareholders	39,076,000	6.51
	600,000,000	100.00

Note: Guang Ming Holdings Limited is owned as to 51% by Mezzo International Limited, which is wholly owned by Mr. Lee Seng Hui.

The Company was listed on the Main Board of the Stock Exchange of Hong Kong Limited on 1 December 2015 by way of placing and public offering of an aggregate of 150,000,000 Shares (representing 25% of the issued Shares) at HK\$1.00 per Share. The share price of the Company closed at HK\$1.03 on its first day of listing, which was 3% higher than the initial offer price. Since then, the share price of the Company traded between HK\$0.75 and HK\$1.27 during 2 December 2015 to 18 August 2016 and closed at HK\$1.00 on 18 August 2016.



From 19 August 2016 to 12 October 2016, the closing price of the Shares increased by 181% from HK\$1.00 to HK\$2.81. During this period, the Company has made the following announcements:

- On 18 August 2016, the Company announced its interim results for the 6 months ended 30 June 2016 with profit attributable to shareholders of the Company of HK\$10,301,000, representing a reduction of 39.1% compared to the same period last year.
- On 30 September 2016, the Company announced a delay of completion of connected transaction in relation to the acquisition of land use rights.

As at 28 October 2016, the Shares closed at HK\$2.51, which was 151% higher than the initial offer price of HK\$1.00.

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