



6 November 2017

**High Concentration of Shareholding  
in  
Kin Shing Holdings Limited (Stock Code: 1630)**

This announcement is made by the Securities and Futures Commission (“SFC”) in respect of the concentration of the shareholding of Kin Shing Holdings Limited (“the Company”) in the hands of a limited number of shareholders as at 25 October 2017.

**In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the shares of the Company (“Shares”) could fluctuate substantially even with a small number of shares traded, and should exercise extreme caution when dealing in the Shares.**

The SFC has recently completed an enquiry into the shareholding of the Company. Our findings suggested that as at 25 October 2017, 19 shareholders held an aggregate of 319,686,000 Shares, representing 21.31% of the issued Shares. Such shareholding, together with the 1,125,000,000 Shares (representing 75.00% of the issued Shares) held by the controlling shareholder of the Company, represented 96.31% of the issued Shares as at 25 October 2017. Therefore, only 55,314,000 Shares (representing 3.69% of the issued Shares) were held by other shareholders.

As at 25 October 2017, the shareholding structure of the Company was as follows:

	<b>Number of Shares held (Shares)</b>	<b>% of total number of issued Shares (%)</b>
Five Continental Enterprise Limited ( <i>Note 1</i> )	1,125,000,000	75.00
A group of 19 shareholders	319,686,000	21.31
Other shareholders	55,314,000	3.69
<b>Total</b>	<b>1,500,000,000</b>	<b>100.00</b>

*Note 1: Five Continental Enterprise Limited is owned as to 85% by Mr. Leung Chi Kit, the chairman and executive director of the Company, and 15% by Mr. Chow Siu Yu, who is the uncle of Mr. Chow Dik Cheung, the chief executive officer and executive director of the Company.*

The Company was listed on the Main Board of the Stock Exchange of Hong Kong Limited on 16 June 2017 by way of share offer of a total of 375,000,000 Shares, representing 25% of the issued Shares, at HK\$0.38 per Share. Out of the 375,000,000 Shares, 37,500,000 Shares were offered under public offer and the remaining 337,500,000 Shares were offered under placing. On the first day of listing, the Shares closed at HK\$0.54, which was 42% higher than the offer price of HK\$0.38 per Share.



The price of the Shares closed at a range between HK\$0.41 and HK\$0.67 during the period from 19 June 2017 to 12 September 2017. Since then, it started to increase substantially. On 25 October 2017, the Shares closed at HK\$2.19, which was 242% higher than the closing price of HK\$0.64 on 12 September 2017.

On 29 June 2017, the Company announced its annual results for the year ended 31 March 2017, recording a profit and total comprehensive income for the year attributable to owners of the Company of HK\$67,571,000, which represented a 46% increase from the profit of HK\$46,155,000 for the corresponding period in 2016.

As at 3 November 2017, the Shares closed at HK\$2.48, which was 288% higher than the closing price of HK\$0.64 on 12 September 2017 or 553% higher than the offer price of HK\$0.38.

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