

5 June 2019

**High Concentration of Shareholding  
in  
Best Mart 360 Holdings Limited (Stock Code: 02360)**

This announcement is made by the Securities and Futures Commission (“SFC”) in respect of the concentration of the shareholding of Best Mart 360 Holdings Limited (“the Company”) in the hands of a limited number of shareholders as at 23 May 2019.

**In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the shares of the Company (“Shares”) could fluctuate substantially even with a small number of shares traded, and should exercise extreme caution when dealing in the Shares.**

The SFC has recently completed an enquiry into the shareholding of the Company. Our findings suggested that as at 23 May 2019, 19 shareholders held an aggregate of 207,686,000 Shares, representing 20.77% of the issued Shares. Such shareholding, together with 750,000,000 Shares (representing 75.00% of the issued Shares) held by the controlling shareholder, represented 95.77% of the issued Shares as at 23 May 2019. Therefore only 42,314,000 Shares (representing 4.23% of the issued Shares) were held by other shareholders.

As at 23 May 2019, the shareholding structure of the Company was as follows:-

	Number of Shares held (Shares)	% of total number of issued Shares (%)
Long Ease Holdings Limited (Note 1)	750,000,000	75.00
A group of 19 shareholders (Note 2)	207,686,000	20.77
Other shareholders	42,314,000	4.23
<b>Total</b>	<b>1,000,000,000</b>	<b>100.00</b>

*Note 1: Long Ease Holdings Limited is beneficially owned as to 50% by Mr. Lin Tsz Fung, an Executive Director and Chairman of the Company; and as to 50% by Ms. Hui Ngai Fan, an Executive Director of the Company.*

*Note 2: 14 out of the 19 shareholders were placees of the initial share offering .*

The Shares were listed on the Main Board of the Stock Exchange of Hong Kong Limited on 11 January 2019 by way of placing and public offer of a total of 250,000,000 Shares (representing 25% of the issued Shares) at HK\$1.00 per share (the “Initial Offer Price”).



The share price of the Company increased 3.1 times from the Initial Offer Price to close at HK\$4.09 on 23 May 2019.

On 4 June 2019, the Shares closed at HK\$3.52, which was 2.5 times higher than the Initial Offer Price.

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