



26 May 2015

**High Concentration of Shareholding
in
KSL Holdings Limited (Stock Code: 8170)**

This announcement is made by the Securities and Futures Commission (“SFC”) in respect of the concentration of the shareholding of KSL Holdings Limited (“the Company”) in the hands of a limited number of shareholders as at 12 May 2015.

In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the shares of the Company (“Shares”) could fluctuate substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.

The SFC has recently completed an enquiry into the shareholding of the Company. Our findings suggested that as at 12 May 2015, 19 shareholders held an aggregate of 61,712,000 Shares, representing 15.01% of the issued Shares. Such shareholding, together with 308,400,000 Shares (representing 75% of the issued Shares) held by the substantial shareholder of the Company, represented 90.01% of the issued Shares as at 12 May 2015. As such, only 41,088,000 Shares (representing 9.99% of the issued Shares) were in the hands of other investors as at 12 May 2015.

As at 12 May 2015, the shareholding structure of the Company was as follows:

| | Number of Shares held | % of total number of issued Shares |
|---|------------------------------|---|
| | (shares) | (%) |
| Sonic Solutions Limited (<i>Note</i>) | 308,400,000 | 75.00 |
| A group of 19 shareholders | 61,712,000 | 15.01 |
| Other shareholders | 41,088,000 | 9.99 |
| | 411,200,000 | 100.00 |

Note: Sonic Solutions Limited is beneficially wholly-owned by Mr. Li Kai Shun, Chairman and Executive Director of the Company.

The Company was listed on the GEM board of the Stock Exchange of Hong Kong Limited on 5 December 2014 by way of placing a total of 102,800,000 Shares, representing 25% of the issued Shares, at HK\$0.60 per Share. Share price closed at HK\$4.26 on the first day of trading. Since then, the closing price of the Shares rose gradually to close at HK\$6.10 on 27 February 2015.

During the period from 2 March to 30 March 2015, the closing price of the Shares increased further to close at HK\$9.20 on 30 March 2015, which represented an increase of 1,433% from the initial placing price of HK\$0.60 in December 2014.



As at 22 May 2015, the share price of the Company closed at HK\$9.00, representing an increase of 111% since its first day of listing or an increase of 1,400% from the initial offer price of HK\$0.60 per Share.

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