



23 March 2018

**High Concentration of Shareholding
in
Beaver Group (Holding) Company Limited (Stock Code: 8275)**

This announcement is made by the Securities and Futures Commission (“SFC”) in respect of the concentration of the shareholding of Beaver Group (Holding) Company Limited (“the Company”) in the hands of a limited number of shareholders as at 13 March 2018.

In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the shares of the Company (“Shares”) could fluctuate substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.

The SFC has recently completed an enquiry into the shareholding of the Company. Our findings suggested that as at 13 March 2018, a group of 18 shareholders held an aggregate of 119,340,000 Shares, representing 19.89% of the issued Shares. Such shareholding, together with 450,000,000 Shares (representing 75% of the issued Shares) held by two substantial shareholders, represented 94.89% of the issued Shares as at 13 March 2018. As such, only 30,660,000 Shares (representing 5.11% of the issued Shares) were held by other shareholders.

As at 13 March 2018, the shareholding structure of the Company was as follows:

	Number of Shares held (shares)	% of total number of issued Shares (%)
C3J Development Limited (Note 1)	225,000,000	37.50
Hunter Corporate Limited (Note 2)	225,000,000	37.50
A group of 18 shareholders	119,340,000	19.89
Other shareholders	30,660,000	5.11
Total	600,000,000	100.00

Note 1: C3J Development Limited is beneficially owned by Mr Tang Kwai Leung Stanley, who is the chairman and executive director of the Company.

Note 2: Hunter Corporate Limited is beneficially owned by Mr Chui Koon Yau, who is an executive director of the Company.



The Shares were listed on the GEM Board of the Stock Exchange of Hong Kong Limited by way of placing and public offer of a total of 150,000,000 shares (representing 25% of the Issued Shares) at \$0.34 per share on 16 October 2017. After that, the share price has gradually increased to \$1.00 by 31 January 2018.

Between 1 February 2018 and 13 March 2018, the closing price of the Shares surged 118% to \$2.18 on 13 March 2018. During this period, the Company announced, inter alia, a reported loss of HK\$6.3 million for the nine months ended 31 December 2017 as compared with a net profit of HK\$3.4 million for the same period of 2016 on 8 February 2018.

As of 22 March 2018, the Share price closed at \$2.00, which was 100% higher than the closing price of \$1.00 on 31 January 2018, or approximate 6 times of its IPO offer price of \$0.34.

In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the Shares could fluctuate substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.

End