

22 May 2019

**High Concentration of Shareholding  
in  
ZZ Capital International Limited (Stock Code: 08295)**

This announcement is made by the Securities and Futures Commission (“SFC”) in respect of the concentration of the shareholding of ZZ Capital International Limited (“the Company”) in the hands of a limited number of shareholders as at 30 April 2019.

**In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the shares of the Company (“Shares”) could fluctuate substantially even with a small number of shares traded, and should exercise extreme caution when dealing in the Shares.**

The SFC has recently completed an enquiry into the shareholding of the Company. Our findings suggested that, as at 30 April 2019, a group of 19 shareholders held an aggregate of 634,490,000 Shares, representing 17.87% of the issued Shares. Such shareholding, together with 2,615,372,627 Shares (representing 73.66% of the issued Shares) held by the controlling shareholder of the Company, represented 91.53% of the issued Shares as at 30 April 2019. Therefore, only 300,634,209 Shares (representing 8.47% of the issued Shares) were held by other shareholders.

As at 30 April 2019, the shareholding structure of the Company was as follows:

	<b>Number of Shares held (Shares)</b>	<b>% of total number of issued Shares (%)</b>
Mr. XIE Zhikun <i>(Note 1)</i>	2,615,372,627	73.66
A group of 19 shareholders	634,490,000	17.87
Other shareholders	300,634,209	8.47
<b>Total</b>	<b>3,550,496,836</b>	<b>100.00</b>

*Note 1: Out of the 2,615,372,627 shares, 2,159,552,102 shares were held by Zhong Zhi Xin Zhuo Capital Company Limited and 455,820,525 shares were held by Kang Bang Qi Hui (HK) Company Limited, both of which are indirectly wholly-owned by Zhongzhi Capital Management Company Limited which in turn is owned as to 95% by 中海晟融(北京)資本管理有限公司. 中海晟融(北京)資本管理有限公司 is owned as to 99.93% by 中海晟豐(北京)資本管理有限公司 which is wholly-owned by Mr. XIE Zhikun.*

During the period from 1 January 2019 to 3 April 2019, share price of the Company closed between HK\$0.075 and HK\$0.125, with an average daily turnover of 236,533 Shares (HK\$24,463) only.



The closing price of the Shares increased 343% from HK\$0.115 on 3 April 2019 to reach a high of HK\$0.510 on 30 April 2019, while the average daily turnover also surged to 9,500,102 shares (HK\$3,802,120). Since then, the share price eased slightly and closed between HK\$0.400 and HK\$0.510 during the period from 2 May 2019 to 20 May 2019, with a slightly reduced average daily turnover of 6,833,307 shares (HK\$3,249,672).

As at 21 May 2019, the Shares closed at \$0.440, which was 282.6% higher than the closing price of \$0.115 on 3 April 2019.

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