

Three Decades of Change and Commitment

The SFC was founded as an independent statutory body to regulate the securities and futures industry in 1989. Growing from a small market primarily serving local companies and retail investors, Hong Kong is now a leading international financial centre.

For three decades the SFC has been at the heart of this transformation through the delivery of world-class regulation – since 1997 within the “one country, two systems” framework. And in recent years we have ensured that new, unique and game-changing access channels between the Hong Kong and mainland China markets have been built on solid foundations through intensive, reciprocal cross-boundary cooperation to address emerging risks. More than ever, the SFC is acutely aware of the fact that quality regulation is essential to the development of healthy and sustainable markets in which global investors can have full confidence, doubling down on our core mandate to identify threats and to root out and punish misconduct harming investors.

Key figures: 1989 to 2019

Number of listed companies

298 to 2,346

↑ 7x

Total market capitalisation

\$654 to \$33,815
billion billion

↑ 51x

SFC-authorized funds

Net asset value

US\$36 to US\$1,563
billion billion

↑ 42x

Hang Seng Index

3,005 to 29,051

↑ 9x

Hang Seng Index futures

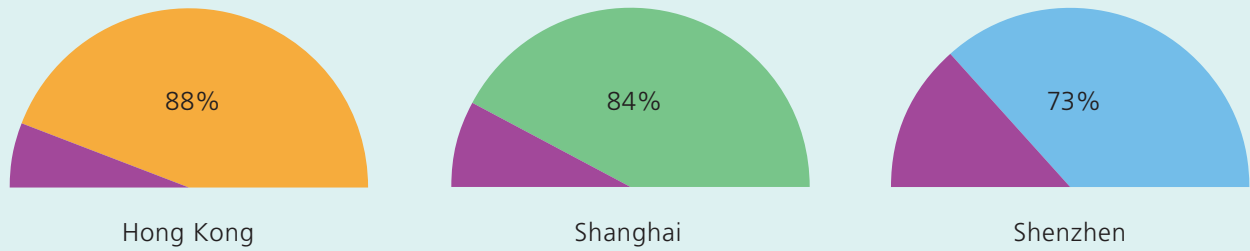
Period-end open interest
4,803 to 143,478
contracts contracts

↑ 29x

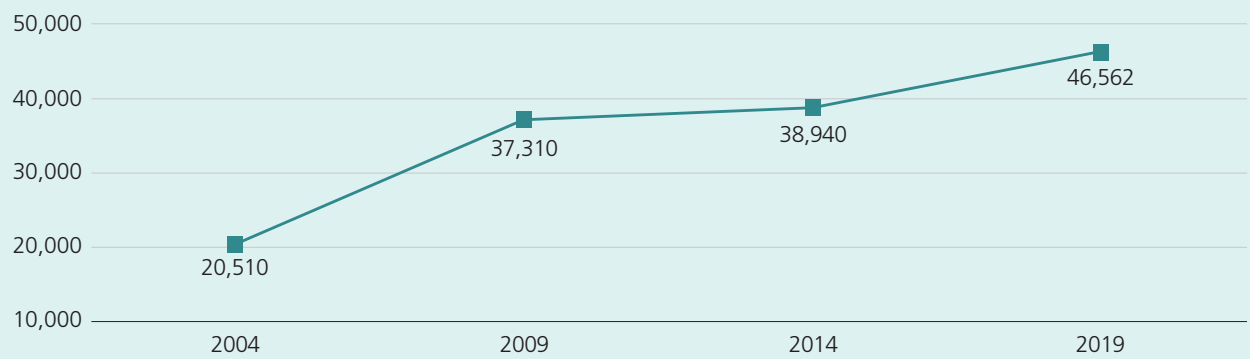
Note: Figures as of the last trading day of March.

Stock Connect

Eligible stocks' share of total market capitalisation



Licensed individuals and corporations



Funds domiciled in Hong Kong

