Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Allianz Dresdner Asset Management Hong Kong Limited ("ADAMHK") (AAF936)	3 June 2003	Valid until amendment or revocation	Revoke the following condition which has been imposed on the Commodities Trading Adviser registration granted to ADAMHK on 28 November 1995:- "The registrant is not permitted to hold or control clients' funds and assets"	Nil
NG Siu Hon, Timmy (ADS593)	5 June 2003	Valid until amendment or revocation	Revoke the following condition which has been imposed on the licence granted to Ng Siu Hon, Timmy on 30 May 2003:- "You are approved as a responsible officer of EnTrust Securities (H.K.) Limited in respect of Type 1 regulated activity on condition that in relation to Type 1 regulated activity, you must act under the supervision of another responsible officer of EnTrust Securities (H.K.) Limited approved for that regulated activity without this condition."	Nil
Heather Gray Holdings Inc. IdB Asia International Limited Candover Investments Plc Candover Services Limited Candover Partners Limited Equity Trust Holdings SA Equity Trust (Luxembourg) SARL Equity Group International Limited Equity International Holdings Limited (collectively known as "the Applicants")	26 June 2003	Valid until amendment or revocation	To grant a waiver in relation to the requirements of section 129 of the Ordinance in relation to approval to become substantial shareholders of Insinger Investor Services Limited.	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Cardinalasia Consulting Limited (AIN601)	27 June 2003	From 27 June 2003 to 31 March 2005	To grant a waiver in relation to the requirements of section 125(1)(b) of the Ordinance in relation to Type 4 & 9 regulated activities.	The approval shall be valid up to 31 March 2005.
TSANG Kam Ching (AHF473)	4 August 2003	Valid until amendment or revocation	Revoke the following condition which has been imposed on the licence granted to Tsang Kam Ching on 22 July 2003:- "You are approved as a responsible officer of Hooray Capital Limited in respect of Type 6 regulated activity on condition that in relation to Type 6 regulated activity, you must act under the supervision of another responsible officer of Hooray Capital Limited approved for that regulated activity without this condition."	Nil
SeaBright Asset Management Limited ("SBAML") (AIZ592)	10 October 2003	Valid until amendment or revocation	Revoke the following condition which has been imposed on the licence granted to SBAML on 23 July 2003:- "For Type 9 regulated activity, the person shall not provide a service of managing a portfolio of futures contracts for another person."	Nil
China Everbright Assets Management Limited ("CEAML") (AGC028)	10 October 2003	Valid until amendment or revocation	Revoke the following condition which has been imposed on the licence granted to CEAML on 21 July 2003:- "For Type 9 regulated activity, the person shall not provide a service of managing a portfolio of futures contracts for another person."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
YU Shui Sang, Bernard ("Yu") (AEO855)	22 November 2003	Valid until amendment or revocation	Revoke the following condition which has been imposed on the licence granted to Yu on 16 July 2003:- "You are approved as a responsible officer of Ewarton Securities Limited in respect of Type 1 regulated activity on condition that in relation to Type 1 regulated activity, you must act under the supervision of another responsible officer of Ewarton Securities Limited approved for that regulated activity without this condition."	Nil
SZE Tsai Ping, Michael ("SZE") (AAV280)	29 December 2003	Valid until amendment or revocation	Revoke the following condition which has been imposed on the licence granted to Sze on 21 May 2003:- "For Type 6 regulated activity, the licensee shall not, in the capacity as a sole adviser to a client, advise on matters/transactions falling within the ambit of the Hong Kong Codes on Takeovers and Mergers and Share Repurchases."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
HO Man Kay ("HO") (AEW982)	5 February 2004	Valid until amendment or revocation	Revoke the following condition which has been imposed on the licence granted to Ho on 18 September 2003:- "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters / transactions falling within the ambit of the Hong Kong Codes on Takeovers and Mergers and Share Repurchases issued by the Securities and Futures Commission, act together with another adviser (to the client) not subject to this condition."	Nil
Cardinalasia Consulting Limited ("CCL") (AIN601)	2 March 2004	Valid until amendment or revocation	Revoke the following condition which has been imposed on the licence granted to CCL on 27 June 2003:- "For Type 9 regulated activity, the person shall not provide a service of managing a portfolio of futures contracts for another person."	Nil
LEE Shiu Lun Edward ("Lee") (ABN097)	2 March 2004	Valid until amendment or revocation	Revoke the following condition which has been imposed on the licence granted to Lee on 27 June 2003:- "For Type 9 regulated activity, the person shall not provide a service of managing a portfolio of futures contracts for another person."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LEE Sai Yin, Jeanne (ABE355)	12 March 2004	Valid until amendment or revocation	Revoke the following condition which has been imposed on the licence granted to LEE Sai Yin, Jeanne on 28 August 2003:- "You are approved as a responsible officer of Sino Grade Securities Limited in respect of Type 1 regulated activity on condition that in relation to Type 1 regulated activity, you must act under the supervision of another responsible officer of Sino Grade Securities Limited approved for that regulated activity without this condition."	Nil
SO Raymond ("So") (AEY942)	2 April 2004	Valid until amendment or revocation	Modify the following condition which has been imposed on the licence granted to So on 21 January 2004 to:- "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Securities and Futures Commission, act together with another adviser (to the client) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Convoy Asset Management Limited (AIN601)	29 April 2004	Valid until amendment or revocation	Revoke the following condition which has been imposed on the licence granted to CAML on 21 July 2000:- "The registrant shall not handle clients monies or assets whether directly, or indirectly through an "associate" of the registrant, except with the prior approval from the Commission."	Nil
Yuanta Core Pacific Securities (Hong Kong) Company Limited ("YCPS") (ABS015)	19 May 2004	Valid until amendment or revocation	To grant YCPS a waiver of the requirements under section 125(1)(b) of the Ordinance in relation to its Type 1 regulated activity.	(i) In respect of Type 1 Regulated Activity, YCPS can conduct agency transactions in respect of its business in relatin to Taiwan QFII scheme only; (ii) In conducting its agency transactions described in (i) above, YCPS can deal with licensed corporations who are existing clients of YCPS only; (iii) At least one individual, who shall be an executive director of YCPS and has been approved by the Commission as the responsible officer of YCPS in relation to Type 1 Regulated Activity, shall be available at all times to supervise the business of YCPS; and (iv) Such a waiver is to be valid until YCPS has met the section 125(1)(b) requirements or 3 months from the date of grant of the waiver (or such later date agreed by the Commission in writing), whichever is earlier.

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Partners Capital International Limited ("PCIL") (AHG514)	10 May 2004	Valid until amendment or revocation	Revoke the following condition which has been imposed on the licence granted to PCIL on 17 July 2003:- "For Type 6 regulated activity, the licensee shall not, in the capacity as a sole adviser to a client, advise on matters/transactions falling within the ambit of the Hong Kong Codes on Takeovers and Mergers and Share Repurchases."	Nil
The Bank of East Asia Limited ("BEA") (AAJ165)	25 Jun 2004	Valid until amendment or revocation	Granted a modification to BEA in relation to paragraph 4(4) of the Securities and Futures (Licensing and Registration) (Information) Rules ("the Rules") that a notice of any change arising from the operation of employee share option schemes in the capital and shareholding structure specified in Item 10 of Part 2 of Schedule 3 to the Rules must be given in writing within 7 days after the change takes place to permit the notice to be given in writing within 7 days after the end of the calendar month in which the change takes place.	Nil
YAU Hok Wai Henry Clement ("Yau") (ACH182)	27 Jul 2004	Valid until amendment or revocation	Revoke the following condition which has been imposed on the licence granted to Yau on 17 April 2003:- "The registrant shall not, in the capacity as a sole adviser to a client, provide advice on securities in relation to matters/transactions falling within the ambit of the Hong Kong Codes on Takeovers and Mergers and Share Repurchases."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Wallbanck Brothers Securities (Hong Kong) Limited ("WBSHK") (AHT876) CHAN Kin Fung, Phil ("CKF") (ADM459)	17 Aug 2004	Valid until amendment or revocation	Revoke the following condition which has been imposed on the licence granted to WBSHK and CKF on 22 August 2002:- "The registrant shall not, in the capacity as a sole adviser to a client, provide advice on securities in relation to matters/transactions falling within the ambit of the Hong Kong Codes on Takeovers and Mergers and Share Repurchases."	Nil
Noble Apex Advisors Limited ("NAAL") (AEO169)	18 Aug 2004	Valid until amendment or revocation	Revoke the following condition which has been imposed on the licence granted to NAAL on 31 March 2004:- "The licensee shall seek the Commission's prior approval in making material changes to its client's agreement."	Nil
Prudential Asset Management (Hong Kong) Limited (trading as Prudential Asset Management) ("PAML") (AFO909) Mr David Michael PERRETT ("Mr Perrett") (AFF191) Mr Nicholas Peter SCOTT ("Mr Scott") (AFX190)	30 Aug 2004	Valid until amendment or revocation	Revoke the following condition which has been imposed on the licences granted to PAML on 26 August 2003, and Mr Perrett and Mr Scott on 20 August 2003:- "For Type 9 regulated activity, the person shall not provide a service of managing a portfolio of futures contracts for another person."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Grand Vinco Capital Limited ("GVCL") (AIO499)	18 Aug 2004	Valid until amendment or revocation	Revoke the following condition which has been imposed on the licence granted to GVCL on 12 December 2003:- "For Type 6 regulated activity, the licensee shall not, in the capacity as a sole adviser to a client, advise on matters/transactions falling within the ambit of the Hong Kong Codes on Takeovers and Mergers and Share Repurchases."	Nil
Sarasin Rabo Investment Management Limited ("SRIM") (ADV625)	22 Sept 2004	Valid until amendment or revocation	Section 4(2)(a)(ii) of the LFET Rules shall be modified as: "the shares of the corporation are **partly** owned, directly or indirectly, by another corporation, or by a partnership, which has a qualifying credit rating or has such a rating for any of its debt instruments"	1. The modification shall lapse if SRIM fails to comply with section 4(3) of the LFET Rules under which SRIM shall annually, within 4 months after the end of its financial year – (a) notify the Commission in writing that it satisfies the conditions set out in section 4(2) of the LFET Rules as modified hereby; and (b) provide the Commission with such information as the Commission may reasonably require to enable the Commission to verify that the corporation does satisfy the conditions set out in section 4(2) of the LFET Rules as modified hereby; 2. The undertaking of 15 July 2004 provided by Cooperatieve Centrale Raiffeissen-Boerenleenbank, B.A. to the Commission shall remain at all times in full force and effect; and 3. SRIM shall inform the Commission within 7 business days of it becoming aware that any of the representations made in support of the application are or have become false or misleading in a material particular.

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
MA Kwong Lee (ACZ438)	23 Sept 2004	Valid until amendment or revocation	Revoke the following condition which has been imposed on the licence granted to MA Kwong Lee on 4 August 2003:- "You are approved as a responsible officer of Great China Brokerage Limited in respect of Type 1 regulated activity on condition that in relation to Type 1 regulated activity, you must act under the supervision of another responsible officer of Great China Brokerage Limited approved for that regulated activity without this condition."	Nil
Tai Fook Century Asset Management Company Limited ("TFCAM") (AJL465)	4 Oct 2004	Valid until amendment or revocation	To grant TFCAM a waiver of the requirements under section 125(1)(b) of the Ordinance in relation to its Type 4 & 9 regulated activities.	1. TFCAM shall not carry on any regulated activity except for servicing the only fund that is currently under its management; 2. At least one individual, who shall be an executive director of TFCAM and has been approved by the Commission as the responsible officer of TFCAM in relation to Type 4 and 9 regulated activities, shall be available at all times to supervise the businesses of TFCAM; and 3. Such a waiver is to be valid until TFCAM has met section 125(1)(b) requirements or 3 months from the date of grant of the waiver (or such later date agreed by the Commission in writing), whichever is earlier.

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
POON Ho Man (AFP074)	14 Oct 2004	Valid until amendment or revocation	Revoke the following conditions which have been imposed on the licence granted to Poon Ho Man on 14 May 2004:- "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and(b) not subject to this condition."	Nil
NG Siu Mui (ACR889)	15 Oct 2004	Valid until amendment or revocation	Revoke the following condition which has been imposed on the licence of Ng Siu Mui on 2 August 2004:- "The licensee shall not trade in any commodity futures contracts other than financial and gold future contracts."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LI Man Bun, Brian David ("Li") (AJD679)	29 Oct 2004	Valid until amendment or revocation	Revoked the following conditions which have been imposed on the licence granted to Li on 5 December 2003:- 1. You are approved as a responsible officer of Asia Strategic Investment Management Limited in respect of Type 1 regulated activity on condition that in relation to Type 1 regulated activity, you must act under the advice of another responsible officer of Asia Strategic Investment Management Limited approved for that regulated activity without this condition. 2. You are approved as a responsible officer of Asia Strategic Investment Management Limited in respect of Type 9 regulated activity on condition that in relation to Type 9 regulated activity, you must act under the advice of another responsible officer of Asia Strategic Investment Management Limited approved for that regulated activity without this condition.	For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only.

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
SHEN Michael Koping (“Shen”) (AEE687)	15 Nov 2004	Valid until amendment or revocation	Revoked the following condition which has been imposed on the licence granted to Shen on 8 August 2003:- You are approved as a responsible officer of China Insurance Group Assets Management Limited in respect of Type 9 regulated activity on condition that in relation to Type 9 regulated activity, you must act under the supervision of another responsible officer of China Insurance Group Assets Management Limited approved for that regulated activity without this condition.	Nil
POON Ho Man (AFP074)	15 Nov 2004	Valid until amendment or revocation	Revoke the following conditions which have been imposed on the licence granted to Poon Ho Man on 14 May 2004:- “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Guangdong Securities Limited ("GSL") (AAI195)	22 Nov 2004	Valid until amendment or revocation	Revoked the following condition which has been imposed on the licence granted to GSL on 5 June 2004: For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission.	Imposed the following condition on the licence granted to GSL: For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/ transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition.
POON Chiu Kwok ("Poon") (AET865)	22 Nov 2004	Valid until amendment or revocation	Revoked the following condition which has been imposed on the licence granted to Poon on 24 May 2004: For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission.	Imposed the following condition on the licence granted to Poon: For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/ transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition.

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
YANG Jian (“Yang”) (AFU682)	22 Nov 2004	Valid until amendment or revocation	Revoked the following condition which has been imposed on the licence granted to Yang on 25 May 2004: For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission.	Imposed the following condition on the licence granted to Yang: For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/ transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition.
CHAU Wan Chi (AEB022)	9 Dec 2004	Valid until amendment or revocation	Revoke the following condition which has been imposed on the licence granted to Chau Wan Chi on 18 August 2004: - “The licensee shall not trade in any commodity futures contracts other than financial and gold futures contracts.”	Nil
Lehman Brothers Asia Limited ("LBA") (AAE689)	21 Dec 2004	Valid until amendment or revocation	Revoked the following condition which has been imposed on the licence granted to LBA on 19 September 2003: For Type 6 regulated activity, the licensee shall not, in the capacity as a sole adviser to a client, advise on matters/transactions falling within the ambit of the Hong Kong Codes on Takeovers and Mergers and Share Repurchases.	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LAM Siu Hi (“Lam”) (AEP103)	14 Jan 2005	Valid until amendment or revocation	Revoked the following conditions which have been imposed on the licence granted to Lam on 21 June 2003:- You are approved as a responsible officer of CM-CCS Futures Limited in respect of Type 2 regulated activity on condition that in relation to Type 2 regulated activity, you must act under the supervision of another responsible officer of CM-CCS Futures Limited approved for that regulated activity without this condition. You are approved as a responsible officer of CM-CCS Futures Limited in respect of Type 5 regulated activity on condition that in relation to Type 5 regulated activity, you must act under the supervision of another responsible officer of CM-CCS Futures Limited approved for that regulated activity without this condition. You are approved as a responsible officer of CM-CCS Securities Limited in respect of Type 6 regulated activity on condition that in relation to Type 6 regulated activity, you must act under the supervision of another responsible officer of CM-CCS Securities Limited approved for that regulated activity without this condition.	Nil

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			You are approved as a responsible officer of CM-CCS Securities Limited and CM-CCS Futures Limited in respect of Type 9 regulated activity on condition that in relation to Type 9 regulated activity, you must act under the supervision of another responsible officer of CM-CCS Securities Limited and CM-CCS Futures Limited approved for that regulated activity without this condition.	
ING Investment Management Asia Pacific (Hong Kong) Limited ("IIMAP") (ADZ743)	25 Jan 2005	Valid until amendment or revocation	Revoke the following condition which has been imposed on the licence granted to IIMAP on 25 March 2004:- "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
PONG Po Lam (“Pong”) (AAH068)	26 Jan 2005	Valid until amendment or revocation	Modify the following condition which has been imposed on the licence granted to Pong on 25 November 2004:- “For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person.” To :- “For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only.”	Nil

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LORD II John Wesley (“Lord”) (AHA448)	2 Feb 2005	Valid until amendment or revocation	Revoked the following conditions which have been imposed on the licence granted to Lord on 19 March 2004:- “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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CHOY Hok Man (AGP509)	24 Feb 2005	Valid until amendment or revocation	Revoke the following condition which has been imposed on the licence granted to Choy Hok Man on 4 February 2004:- “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
Polaris Securities (Hong Kong) Limited (“PSHK”) (ABZ023)	25 Feb 2005	Valid until amendment or revocation	Revoked the following conditions which have been imposed on the licence granted to PSHK on 13 August 2003 :- “For Type 1 regulated activity, the licensee shall not, in the capacity as a sole adviser to a client, advise on matters/transactions falling within the ambit of the Hong Kong Codes on Takeovers and Mergers and Share Repurchases.” “For Type 6 regulated activity, the licensee shall not, in the capacity as a sole adviser to a client, advise on matters/transactions falling within the ambit of the Hong Kong Codes on Takeovers and Mergers and Share Repurchases.”	Nil

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KIM Eugene Hyunwook ("Kim") (AEQ448)	12 May 2005	Valid until amendment or revocation	Modify the following condition which has been imposed on the licence granted to Kim on 27 January 2005:- "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person." To :- "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only."	Nil
LEUNG Kwok Tung, Fredric (ABM533)	12 May 2005	Valid until amendment or revocation	Modify the following condition which was imposed on the licence granted to Leung Kwok Tung, Fredric on 22 December 2004:- "Type 1: The licensee shall only communicate offers to effect dealings in securities to an exchange participant of a recognized exchange company or a specified exchange, in the names of the persons from whom whose offers are received." To :- "Type 1: The licensee shall only engage in dealing activity in relation to communicating offers to effect dealings in securities of the clients of HSBC Guyerzeller Bank AG to securities brokers or other counterparties."	Nil

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LAM Yik Kau, Peter (ABL140)	12 May 2005	Valid until amendment or revocation	Modify the following condition which was imposed on the licence granted to Lam Yik Kau, Peter on 22 December 2004:- "Type 1: The licensee shall only communicate offers to effect dealings in securities to an exchange participant of a recognized exchange company or a specified exchange, in the names of the persons from whom whose offers are received." To :- "Type 1: The licensee shall only engage in dealing activity in relation to communicating offers to effect dealings in securities of the clients of HSBC Guyerzeller Bank AG to securities brokers or other counterparties."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
HUI Chin Ki (AFC151)	12 May 2005	Valid until amendment or revocation	Modify the following condition which was imposed on the licence granted to Hui Chin Ki on 22 December 2004:- "Type 1: The licensee shall only communicate offers to effect dealings in securities to an exchange participant of a recognized exchange company or a specified exchange, in the names of the persons from whom whose offers are received." To :- "Type 1: The licensee shall only engage in dealing activity in relation to communicating offers to effect dealings in securities of the clients of HSBC Guyerzeller Bank AG to securities brokers or other counterparties."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHAN Ngok Yan, Elton (AGA656)	12 May 2005	Valid until amendment or revocation	Modify the following condition which was imposed on the licence granted to Chan Ngok Yan, Elton on 22 December 2004:- "Type 1: The licensee shall only communicate offers to effect dealings in securities to an exchange participant of a recognized exchange company or a specified exchange, in the names of the persons from whom whose offers are received." To :- "Type 1: The licensee shall only engage in dealing activity in relation to communicating offers to effect dealings in securities of the clients of HSBC Guyerzeller Bank AG to securities brokers or other counterparties."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
HSBC Guyerzeller Far East Limited ("HSBCGFE") (AEY707)	12 May 2005	Valid until amendment or revocation	Modify the following condition which was imposed on the licence granted to HSBCGFE on 22 December 2004:- "Type 1: The licensee shall only communicate offers to effect dealings in securities to an exchange participant of a recognized exchange company or a specified exchange, in the names of the persons from whom whose offers are received." To :- "Type 1: The licensee shall only engage in dealing activity in relation to communicating offers to effect dealings in securities of the clients of HSBC Guyerzeller Bank AG to securities brokers or other counterparties."	Nil
KIELLAND Christian H. ("Kielland") (AGJ954)	13 May 2005	Valid until amendment or revocation	Revoked the following condition which has been imposed on the licence granted to Kielland on 16 September 2004:- For Type 3 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Tanrich Asset Management Limited ("TAML") (AFH614)	27 May 2005	Valid until amendment or revocation	Revoked the following condition which was imposed on the licence granted to TAML on 27 September 2004:- "For Type 4 regulated activity, the licensee shall not advise on securities other than unit trusts and mutual funds."	Nil
LEBUS Andrew Jonathan ("Lebus") (ACH671)	10 June 2005	Valid until amendment or revocation	"For Type 4 regulated activity, the licensee shall only provide investment advice to his principal's overseas associated companies and their respective institutional clients."	Nil
LIU Dan Dan ("Liu") (AFJ903)	10 June 2005	Valid until amendment or revocation	"For Type 4 regulated activity, the licensee shall only provide investment advice to his principal's overseas associated companies and their respective institutional clients."	Nil
MEADS Chris Stanley ("Meads") (AGM298)	10 June 2005	Valid until amendment or revocation	"For Type 4 regulated activity, the licensee shall only provide investment advice to his principal's overseas associated companies and their respective institutional clients."	Nil
SWIRE Rhoderick Martin (ABM993)	10 June 2005	Valid until amendment or revocation	"For Type 4 regulated activity, the licensee shall only provide investment advice to his principal's overseas associated companies and their respective institutional clients."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHEUNG Yat Ming (AEG753)	14 June 2005	Valid until amendment or revocation	To grant Cheung Yat Ming a waiver of the requirements under section 121(2)(a) of the Ordinance in relation to his Type 4 regulated activity.	Nil
China Everbright Assets Management Limited ("CEAM") (AGC028)	23 June 2005	Valid until amendment or revocation	Revoked the following condition which was imposed on the licence granted to CEAM on 24 October 2003:- 'The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance.'	Nil
CHIU Sui Keung (ADZ607)	27 July 2005	Valid until amendment or revocation	Revoke the following conditions which have been imposed on the licence granted to Chiu Sui Keung on 25 August 2003: - "You are approved as a responsible officer of Baron Asset Management Limited in respect of Type 4 regulated activity on condition that in relation to Type 4 regulated activity, you must act under the advice of another responsible officer of Baron Asset Management Limited approved for that regulated activity without this condition." and "You are approved as a responsible officer of Baron Asset Management Limited in respect of Type 9 regulated activity on condition that in relation to Type 9 regulated activity, you must act under the advice of another responsible officer of Baron Asset Management Limited approved for that regulated activity without this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LIN Wai Yan (AEU175)	27 July 2005	Valid until amendment or revocation	Revoke the following conditions which have been imposed on the licence granted to Lin Wai Yan on 4 August 2003: - "You are approved as a responsible officer of Baron Asset Management in respect of Type 4 regulated activity on condition that in relation to Type 4 regulated activity, you must act under the supervision of another responsible officer of Baron Asset Management Limited approved for that regulated activity without this condition." and "You are approved as a responsible officer of Baron Asset Management Limited in respect of Type 9 regulated activity on condition that in relation to Type 9 regulated activity, you must act under the supervision of another responsible officer of Baron Asset Management Limited approved for that regulated activity without this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
TAM Ping Chung (“Tam”) (ABE784)	1 August 2005	Valid until amendment or revocation	Revoked the following condition which has been imposed on the licence granted to Tam on 30 March 2005: For Type 1 regulated activity (“the activity”), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.	Nil
SHUM Kam Chi Eric (“Shum”) (ADF451)	1 August 2005	Valid until amendment or revocation	Revoked the following condition which has been imposed on the licence granted to Shum on 30 March 2005: For Type 1 regulated activity (“the activity”), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
HO Connie (AGL52)	8 August 2005	Valid until amendment or revocation	Revoke the following condition which has been imposed on the licence granted to Ho Connie on 30 October 2003: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters / transactions falling within the ambit of the Hong Kong Codes on Takeovers and Mergers and Share Repurchases issued by the Securities and Futures Commission, act together with another adviser (to the client) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
SUM Wai Kei Wilfred ("Sum") (ABW953)	9 August 2005	Valid until amendment or revocation	Revoke the following conditions which have been imposed on the licence granted to Sum on 4 September 2003: - "You are approved as a responsible officer of Taiwan Securities (Hong Kong) Company Limited in respect of Type 6 regulated activity on condition that in relation to Type 6 regulated activity, you must act under the advice of another responsible officer of Taiwan Securities (Hong Kong) Company Limited approved for that regulated activity without this condition." and "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Hong Kong Codes on Takeovers and Mergers and Share Repurchases."	Impose the following condition on the licence granted to Sum :- "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."
Worldsec Asset Management Limited ("WAM") (AAY077)	9 August 2005	Valid until amendment or revocation	Revoked the following condition which has been imposed on the licence granted to WAM on 1 April 2003 :- "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LEUNG An Loy Derek (“Leung”) (AEP106)	12 August 2005	Valid until amendment or revocation	Revoked the following condition which has been imposed on the licence granted to Leung on 17 July 2003: You are approved as a responsible officer of Shenyin Wanguo Securities (HK) Limited in respect of Type 1 regulated activity on condition that in relation to Type 1 regulated activity, you must act under the supervision of another responsible officer of Shenyin Wanguo Securities (HK) Limited approved for that regulated activity without this condition.	Nil
Fubon Bank (Hong Kong) Limited (“FBHK”) (AAA582)	23 August 2005	Valid until amendment or revocation	Revoked the following condition which was imposed on the registration granted to FBHK on 1 March 2004: “For Type 6 regulated activity, the person shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
ING Investment Management Asia Pacific (Hong Kong) Limited ("IIMAP") (ADZ743)	05 September 2005	Valid until amendment or revocation	Modify the following condition which was imposed on the licence granted to IIMAP on 25 March 2004:- "The licensee shall only engage in dealing activities: (i) incidental to distribution of unit trusts and mutual funds, and /(or) (ii) in relation to receiving from the insurance companies related to ING Groep N.V. offers to effect dealings in, or to acquire or dispose of, securities and communicating them in the name of the insurance companies related to ING Groep N.V. from whom they are received to exchange participants trading on or through the Exchange Company. Insurance companies mean those companies being licensed or regulated by its local jurisdictions to conduct insurance business." To :- "The licensee shall only engage in dealing activities: (i) incidental to distribution of collective investment schemes, and /(or) (ii) in relation to receiving from entities within its group of companies offers to effect dealings in, or to acquire or dispose of, securities and communicating them in the name of the entities within its group of companies from whom they are received to exchange participants trading on or through the Exchange Company. The terms "collective investment scheme" and "group of companies" are as defined under the Securities and Futures Ordinance."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
RYAN Christopher John (ADH094)	5 September 2005	Valid until amendment or revocation	Modify the following condition which was imposed on the licence granted to RYAN Christopher John on 24 March 2004:- "The licensee shall only engage in dealing activities: (i) incidental to distribution of unit trusts and mutual funds, and /(or) (ii) in relation to receiving from the insurance companies related to ING Groep N.V. offers to effect dealings in, or to acquire or dispose of, securities and communicating them in the name of the insurance companies related to ING Groep N.V. from whom they are received to exchange participants trading on or through the Exchange Company. Insurance companies mean those companies being licensed or regulated by its local jurisdictions to conduct insurance business." To :- "The licensee shall only engage in dealing activities: (i) incidental to distribution of collective investment schemes, and /(or) (ii) in relation to receiving from entities within its group of companies offers to effect dealings in, or to acquire or dispose of, securities and communicating them in the name of the entities within its group of companies from whom they are received to exchange participants trading on or through the Exchange Company. The terms "collective investment scheme" and "group of companies" are as defined under the Securities and Futures Ordinance."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
YANG Chong Wey (ALG140)	05 September 2005	Valid until amendment or revocation	Modify the following condition which was imposed on the licence granted to YANG Chong Wey on 1 June 2005:- "The licensee shall only engage in dealing activities: (i) incidental to distribution of unit trusts and mutual funds, and /(or) (ii) in relation to receiving from the insurance companies related to ING Groep N.V. offers to effect dealings in, or to acquire or dispose of, securities and communicating them in the name of the insurance companies related to ING Groep N.V. from whom they are received to exchange participants trading on or through the Exchange Company. Insurance companies mean those companies being licensed or regulated by its local jurisdictions to conduct insurance business." To :- "The licensee shall only engage in dealing activities: (i) incidental to distribution of collective investment schemes, and /(or) (ii) in relation to receiving from entities within its group of companies offers to effect dealings in, or to acquire or dispose of, securities and communicating them in the name of the entities within its group of companies from whom they are received to exchange participants trading on or through the Exchange Company. The terms "collective investment scheme" and "group of companies" are as defined under the Securities and Futures Ordinance."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Davison Mark Patrick Hay (AJD531)	29 August 2005	Valid until amendment or revocation	Revoke the following condition which has been imposed on the licence granted to Davison Mark Patrick Hay on 28 January 2004: - “For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
SIU Mei Wan (AJC718)	29 August 2005	Valid until amendment or revocation	Revoke the following conditions which have been imposed on the licence granted to Sum on 4 December 2003: - “For Type 1 regulated activity ("the activity"), the licensee must in her capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and(b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHAN Chuak Hoan (AFN605)	16 September 2005	Valid until amendment or revocation	Modify the following condition which was imposed on the licence granted to CHAN Chuak Hoan on 24 March 2004:- "The licensee shall only engage in dealing activities: (i) incidental to distribution of unit trusts and mutual funds, and /(or) (ii) in relation to receiving from the insurance companies related to ING Groep N.V. offers to effect dealings in, or to acquire or dispose of, securities and communicating them in the name of the insurance companies related to ING Groep N.V. from whom they are received to exchange participants trading on or through the Exchange Company. Insurance companies mean those companies being licensed or regulated by its local jurisdictions to conduct insurance business." To :-	Nil

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			"The licensee shall only engage in dealing activities: (i) incidental to distribution of collective investment schemes, and /(or) (ii) in relation to receiving from entities within its group of companies offers to effect dealings in, or to acquire or dispose of, securities and communicating them in the name of the entities within its group of companies from whom they are received to exchange participants trading on or through the Exchange Company. The terms "collective investment scheme" and "group of companies" are as defined under the Securities and Futures Ordinance."	
Shenyin Wanguo Asset Management (Asia) Limited (ADU956)	10 October 2005	Valid until amendment or revocation	Revoked the following condition which was imposed on the licence granted to Shenyin Wanguo Asset Management (Asia) Limited on 29 March 2005:- "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
FONG Ka Ling (AFN006)	6 October 2005	Valid until amendment or revocation	Revoked the following condition which has been imposed on the licence granted to Fong Ka Ling on 7 September 2005: “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
OGAWA Kazutoshi (AKP013)	7 October 2005	Valid until amendment or revocation	Modify the following condition which has been imposed on 9 May 2005 on the licence granted to OGAWA Kazutoshi:- "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." To:- "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil
UFJ Tsubasa Securities Asia Limited (AAE045)	7 October 2005	Valid until amendment or revocation	Revoked the following condition which was imposed on the licence granted to UFJ Tsubasa Securities Asia Limited on 6 May 2005:- "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LEONG Ka Chai (AAF034)	7 October 2005	Valid until amendment or revocation	Revoke the following condition which has been imposed on the licence granted to LEONG Ka Chai on 14 September 2005:- "For Type 9 regulated activity, the license shall not conduct business involving the discretionary management of any collective investment scheme other than the Gold Peak Group Provident Fund Scheme unless having sought the Commission's prior approval. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."	Nil
SZE Man Hon (AAF051)	7 October 2005	Valid until amendment or revocation	Revoke the following condition which has been imposed on the licence granted to SZE Man Hon on 14 September 2005:- "For Type 9 regulated activity, the license shall not conduct business involving the discretionary management of any collective investment scheme other than the Gold Peak Group Provident Fund Scheme unless having sought the Commission's prior approval. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Roctec Investment Limited (AAF133)	7 October 2005	Valid until amendment or revocation	Revoke the following condition which has been imposed on the licence granted to Roctec Investment Limited on 14 September 2005:- "For Type 9 regulated activity, the license shall not conduct business involving the discretionary management of any collective investment scheme other than the Gold Peak Group Provident Fund Scheme unless having sought the Commission's prior approval. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."	Nil
Roctec Securities Company Limited (AAF100)	7 October 2005	Valid until amendment or revocation	Revoke the following condition which has been imposed on the licence granted to Roctec Securities Company Limited on 14 September 2005:- "For Type 9 regulated activity, the license shall not conduct business involving the discretionary management of any collective investment scheme other than the Gold Peak Group Provident Fund Scheme unless having sought the Commission's prior approval. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Wong Wah ("Wong") (AFD156)	13 October 2005	Valid until amendment or revocation	Revoked the following condition which has been imposed on 11 October 2004 on the licence granted to Wong: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
Shim Young Yook ("Shim") (AIU238)	17 October 2005	Valid until amendment or revocation	Revoked the following condition which has been imposed on 24 June 2003 on the licence granted to Shim: "You are approved as a responsible officer of LG Securities (HK) Limited in respect of Type 1 regulated activity on condition that in relation to Type 1 regulated activity, you must act under the supervision of another responsible officer of LG Securities (HK) Limited approved for that regulated activity without this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
KWOK Philip Wayne (ACD740)	18 October 2005	Valid until amendment or revocation	Revoke the following conditions which have been imposed on the licence granted to Kwok Philip Wayne on 24 July 2003: - "You are approved as a responsible officer of Good Harvest Securities Company Limited in respect of Type 1 regulated activity on condition that in relation to Type 1 regulated activity, you must act under the supervision of another responsible officer of Good Harvest Securities Company Limited approved for that regulated activity without this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
YU Gang (ACQ097)	31 October 2005	Valid until amendment or revocation	Modify the following condition which was imposed on the licence granted to Yu Gang on 24 May 2005: - "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance." To :- "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Wan Ngar Yin David (ABH754)	7 November 2005	Valid until amendment or revocation	Revoked the following condition which has been imposed on the licence granted to Wan on 6 February 2004: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
Wilfred T. Fry (Personal Financial Planning) Limited ("WT Fry") (AAG474)	7 November 2005	Valid until amendment or revocation	Revoked the following condition which has been imposed on the licence granted to WT Fry on 1 April 2003 :- "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."	Nil
China International Capital Corporation (Hong Kong) Limited ("CICC") (AEE667)	9 November 2005	Valid until amendment or revocation	Revoked the following condition which was imposed on the licence granted to CICC on 31 March 2005:- "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

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MASSEY LI Susan Hong (“Massey Li”) (ACR404)	9 November 2005	Valid until amendment or revocation	Revoked the following condition which has been imposed on the licence granted to Massey Li on 31 March 2005:- "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil
TIS Securities (HK) Limited (“TIS”) (ACF696)	10 November 2005	Valid until amendment or revocation	Revoked the following condition which was imposed on 20 January 2005 on the licence granted to TIS:- “For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition.”	Nil

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CROTTY Philip John (“Crotty”) (ALZ870)	11 November 2005	Valid until amendment or revocation	Revoked the following condition which has been imposed on 14 July 2005 on the licence granted to Crotty: 1. “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” 2. “For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
YANG Zhizhong (“Yang”) (ACO050)	29 November 2005	Valid until amendment or revocation	Revoked the following conditions which have been imposed on 5 October 2005 on the licence granted to Yang: 1. “This licence, in relation to Type 6 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.” 2. “For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Execution (Hong Kong) Limited ("EHKL") (AMA966)	2 December 2005	Valid until amendment or revocation	Revoked the following condition which was imposed on the licence granted to EHKL on 10 October 2005:- 'The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance.'	Nil
Fong Tak Yee ("Fong") (AFA617)	5 December 2005	Valid until amendment or revocation	Revoked the following conditions which have been imposed on 23 December 2003 on the licence granted to Fong: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Lai Ming Fung (AGC971)	14 December 2005	Valid until amendment or revocation	To grant Lai Ming Fung a waiver of the requirements under section 121(2)(a) of the Ordinance in relation to his application for a temporary license to carry out Type 4 regulated activity.	Nil
Tanisaka Miho (“Tanisaka”) (AEO785)	15 December 2005	Valid until amendment or revocation	Revoked the following condition which has been imposed on 2 January 2004 on the licence granted to Tanisaka: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Bayerische Hypo- und Vereinsbank Aktiengesellschaft (“HVB”) (AAK827)	29 December 2005	Valid until amendment or revocation	To grant HVB a waiver of the requirement under section 125(2) of the Securities and Futures Ordinance in relation to its Types 1, 4 and 6 regulated activities.	“ (i) For each of Types 1, 4 and 6 regulated activities, the person shall have at least one executive officer approved by the Hong Kong Monetary Authority available at all times in Hong Kong to supervise such regulated activities; (ii) Regarding the conduct of regulated activities in Hong Kong, the person may only deal with the financial institutions who are its existing clients and not expand to private individuals; and (iii) Such a waiver is to be valid until – (a) the Hong Kong Monetary Authority’s approval of the second executive officer(s) of the person for its Types 1, 4 and 6 regulated activities; or (b) 3 months from the date of grant of the waiver (or such later date agreed by the Commission in writing), whichever is earlier.”

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
MOU Chi Luen ("Mou') (AAE063)	30 December 2005	Valid until amendment or revocation	Revoked the following conditions which have been imposed on 2 July 2003 on the licence granted to Mou: 1. "The licensee shall not trade in securities through the accounts, either in his/her own name or in nominees name in which he/she has control or beneficial interest, maintained with any licensed corporation other than the one to whom he/she is accredited." 2. "The licensee shall not undertake any management role in performing his functions as a licensed representative."	Nil
CHAU Shing Yim, David ("Chau") (AFR321)	30 December 2005	Valid until amendment or revocation	Revoke the following condition which has been imposed on the licence granted to Chau on 30 October 2003: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters / transactions falling within the ambit of the Hong Kong Codes on Takeovers and Mergers and Share Repurchases issued by the Securities and Futures Commission, act together with another adviser (to the client) not subject to this condition."	Nil
SHK Fund Management Limited ("SFM") (AAI432)	6 January 2006	Valid until amendment or revocation	Revoked the following condition which was imposed on the licence granted to SFM on 11 March 2005:- "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHAN Chik Keung ("Chan") (AAF274)	6 January 2006	Valid until amendment or revocation	Revoked the following condition which has been imposed on the licence granted to Chan on 1 March 2005: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person."	Nil
Baron Capital Limited ("BCL") (AFA602)	9 January 2006	Valid until amendment or revocation	Revoked the following condition which was imposed on the licence granted to BCL on 29 September 2003:- "For Type 1 regulated activity, the licensee shall only engage in underwriting, sub-underwriting and placing of securities."	Imposed the following condition on the licence granted to BCL:- "For Type 1 regulated activity, the licensee shall not engage in dealing activities other than those relating to corporate finance."
Regal Oriental Capital Limited ("ROCL") ("AJE161")	13 January 2006	Valid until amendment or revocation	Revoked the following condition which was imposed on 15 January 2004 on the licence granted to ROCL:- "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Hong Kong Codes on Takeovers and Mergers and Share Repurchases."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Chan Kwong Chung, Bernard ("Chan") ("AFA650")	13 January 2006	Valid until amendment or revocation	Modify the following condition which has been imposed on 13 July 2004 on the licence granted to Chan:- "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." To:- "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil
NGAI Ming Tak ("Ngai") (ACS157)	16 January 2006	Valid until amendment or revocation	Revoked the following condition which has been imposed on the licence granted to Ngai on 6 October 2004: For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition.	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Daewoo Securities (Hong Kong) Limited ("DSHKL") (ACO292)	16 January 2006	Valid until amendment or revocation	Revoked the following condition which was imposed on the licence granted to DSHKL on 1 April 2005:- 'The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance.'	Nil
UBS Global Asset Management (Hong Kong) Limited ("UBS") (AGP568)	18 January 2006	Valid until amendment or revocation	Modify the following condition which was imposed on the licence granted to UBS on 28 September 2005:- "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person." To :- "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person except for the sole purpose of hedging and in managing the UBS A&Q Asia Property Cycle Fund which is solely marketed to professional investors. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
ZHANG Liping ("Zhang") (ACE103)	19 January 2006	Valid until amendment or revocation	Modify the following condition which was imposed on the licence granted to Zhang on 3 March 2005: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." To :- "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
GALLAGHER Joseph D. (“Gallagher”) (ALO246)	19 January 2006	Valid until amendment or revocation	Modify the following condition which was imposed on the licence granted to Gallagher on 10 March 2005: - “For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission.” To :- “For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition.”	Nil
AXA China Region Investment Services Limited (“AXACRIS”) (AAI067)	25 January 2006	Valid until amendment or revocation	Revoked the following condition which has been imposed on 1 April 2005 on the licence granted to AXACRIS: “The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHOW Wai Hung Kenneth ("Chow") (AFR677)	16 February 2006	Valid until amendment or revocation	Revoked the following condition which has been imposed on the licence granted to Chow on 16 December 2005: For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission.	Nil
BCOM Securities Company Limited ("BSC") (AFE334)	20 February 2006	Valid until amendment or revocation	Revoked the following condition which was imposed on the licence granted to BSC on 10 January 2005:- "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person."	Nil
KO Yu Kit ("Ko") (ACB027)	20 February 2006	Valid until amendment or revocation	Revoked the following condition which has been imposed on the licence granted to Ko on 10 January 2005: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
NG Wing Kai (“Ng”) (AFH750)	20 February 2006	Valid until amendment or revocation	Modify the following condition which was imposed on the licence granted to Ng on 18 July 2005: - “Type 4: For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” To :- “Type 4: For Type 4 regulated activity, the licensee shall not advise on securities other than unit trusts and mutual funds.”	Nil
LUM Pak Sum (“Lum”) (ACV231)	13 March 2006	Valid until amendment or revocation	Revoked the following condition which has been imposed on the licence granted to Lum on 14 October 2004: “For Type 9 regulated activity (“the activity”), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LO Wing Tai Stephen (“Lo”) (ACM835)	16 March 2006	Valid until amendment or revocation	Revoke the following conditions which have been imposed on the licence granted to LO Wing Tai Stephen on 19 April 2004: - “For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
CHENG Chi Ming Andrew (“Cheng”) (AGI759)	16 March 2006	Valid until amendment or revocation	Modify the following condition which was imposed on the licence granted to CHENG Chi Ming Andrew on 30 August 2004: - “For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission.” To :- “For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Mitsubishi UFJ Securities (HK) Capital, Limited ("MUFJ") (AAA889)	04 April 2006	Valid until amendment or revocation	Revoke the following condition which was imposed on the registration of MUFJ on 2 November 2005:- "For Type 6 regulated activity, the person shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission."	Nil
CHU Tat Hoi ("Chu") (ADP069)	10 April 2006	Valid until amendment or revocation	Revoked the following condition which has been imposed on the licence granted to Chu on 5 September 2003: For Type 6 regulated activity, the licensee shall not, in the capacity as a sole adviser to a client, advise on matters/transactions falling within the ambit of the Hong Kong Codes on Takeovers and Mergers and Share Repurchases.	Nil
CHENG Ella Wan Seung (ABT335)	07 April 2006	Valid until amendment or revocation	Revoke the following condition which has been imposed on the licence granted to CHENG Ella Wan Seung on 5 January 2006: - "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Shinko Securities (H.K.) Limited ("Shinko") (ALN955)	12 April 2006	Valid until amendment or revocation	Revocation of the following condition which was imposed on the licence granted to Shinko on 18 April 2005:- "The licensee shall seek the Commission's prior approval before extending services to retail level."	Nil
Guangdong Securities Limited ("GSL") (AAI195)	18 April 2006	Valid until amendment or revocation	Revoked the following condition which was imposed on the licence granted to GSL on 22 November 2004:- For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition.	Nil
LIN Wai Yan (AEU175)	18 April 2006	Valid until amendment or revocation	Revoke the following condition which has been imposed on the licence granted to LIN Wai Yan on 4 August 2003: - "For Type 6 regulated activity, the licensee shall not, in the capacity as a sole adviser to a client, advise on matters/transactions falling within the ambit of the Hong Kong Codes on Takeovers and Mergers and Share Repurchases."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
RICHARDSON Nigel (“Richardson”) (AKT582)	25 April 2006	Valid until amendment or revocation	Modify the following condition which was imposed on the licence granted to Richardson on 14 September 2004: - “For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person.” To :- “For Type 9 regulated activity ("the activity"), the licensee must, in the capacity as a responsible officer in managing or supervising the management of portfolios containing futures contracts for another person, act under the advice of another responsible officer who is: (a) licensed for the activity without any condition which prohibits him/her from providing a service of managing a portfolio of futures contracts for another person; (b) accredited to the principal concerned of the licensee in respect of the activity; and (c) not subject to this condition.”	Nil
Lai Voon Wai (“Lai”) (ADO300)	2 May 2006	Valid until amendment or revocation	Revoke the following condition which has been imposed on the licence granted to Lai on 16 September 2004: - “For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
WOO Adrian Chin Pang ("Woo") (ACS160)	3 May 2006	Valid until amendment or revocation	Revoked the following conditions which have been imposed on 2 October 2003 on the licence granted to Woo: "You are approved as a responsible officer of Transpac Capital Limited in respect of Type 4 regulated activity on condition that in relation to Type 4 regulated activity, you must act under the advice of another responsible officer of Transpac Capital Limited approved for that regulated activity without this condition." "You are approved as a responsible officer of Transpac Capital Limited in respect of Type 9 regulated activity on condition that in relation to Type 9 regulated activity, you must act under the advice of another responsible officer of Transpac Capital Limited approved for that regulated activity without this condition."	Nil
LAU Ka Shi Betsy ("Lau") (AFP203)	4 May 2006	Valid until amendment or revocation	Revoked the following condition which has been imposed on the licence granted to Lau on 13 October 2004: For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LAM Haw Shun, Dennis ("Lam") (AAE615)	24 May 2006	Valid until amendment or revocation	Modify the following condition which has been imposed on the licence issued to Lam on 12 April 2005: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." To :- "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil
UBS Global Asset Management (Hong Kong) Limited ("UBSGAM") (AGP568)	29 May 2006	Valid until amendment or revocation	Revoked the following condition which has been imposed on 18 January 2006 on the licence granted to UBSGAM: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person except for the sole purpose of hedging and in managing the UBS A&Q Asia Property Cycle Fund which is solely marketed to professional investors. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Zhu Qizhi (“Zhu”) (AHI943)	1 June 2006	Valid until amendment or revocation	Revoked the following condition which has been imposed on the licence granted to Zhu on 7 May 2003: You are approved as a responsible officer of Guotai Junan Securities (Hong Kong) Limited in respect of Type 1 regulated activity on condition that in relation to Type 1 regulated activity, you must act under the supervision of another responsible officer of Guotai Junan Securities (Hong Kong) Limited approved for that regulated activity without this condition.	Nil
Shim Young Yook (“Shim”) (AIU238)	2 June 2006	Valid until amendment or revocation	Revoke the following condition which has been imposed on 15 April 2004 on the licence granted to Shim: - “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
TSANG Ling Kay, Rodney ("Tsang") (ACO194)	20 June 2006	Valid until amendment or revocation	Revoke the following condition which was imposed on the licence granted to Tsang on 21 July 2005: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil
KWOK Chun Pong, Stephen ("Kwok") (ADR381)	05 July 2006	Valid until amendment or revocation	Revoke the following condition which was imposed on the licence granted to Kwok on 19 December 2003: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters / transactions falling within the ambit of the Hong Kong Codes on Takeovers and Mergers and Share Repurchases issued by the Securities and Futures Commission, act together with another adviser (to the client) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CCB International Capital Limited ("CCBIC") (AJO225)	17 July 2006	Valid until amendment or revocation	Revoked the following condition which was imposed on the licence granted to CCBIC on 27 May 2004:- "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil
TURLEY Francis Bernard ("Turley") (AIL649)	19 July 2006	Valid until amendment or revocation	Modify the following condition which was imposed on the licence granted to Turley on 10 February 2004: - "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and(b) not subject to this condition" To: - "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
FUKUNAGA Masato ("Fukunaga") (AAZ157)	25 July 2006	Valid until amendment or revocation	Revoked the following condition which has been imposed on the licence granted to Fukunaga on 1 June 2005: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person."	Nil
FUJIWARA Shinya ("Fujiwara") (AIS240)	25 July 2006	Valid until amendment or revocation	Revoked the following condition which has been imposed on the licence granted to Fujiwara on 1 June 2005: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person."	Nil
Mirabaud Securities (Asia) Limited ("Mirabaud") (AIR927)	28 July 2006	Valid until amendment or revocation	Modify the following condition which has been imposed on 13 May 2003 on the licence granted to Mirabaud:- "The licensee shall not provide any services to retail clients." To:- "The licensee shall not provide any services to retail clients other than in the course of conducting business as an introducing broker to Mirabaud & Cie."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LAI Suet Ching Carol (“Lai”) (ACE727)	03 August 2006	Valid until amendment or revocation	Revoked the following conditions which have been imposed on the licence granted to Lai on 2 December 2003: For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition. For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHAN Po Chi, Cecilia (“Chan”) (ACD290)	8 August 2006	Valid until amendment or revocation	Modify the following condition which was imposed on the licence granted to Chan on 10 March 2006: - “For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person.” To: - “For Type 9 regulated activity ("the activity"), the licensee must, in the capacity as a responsible officer in managing or supervising the management of portfolios containing futures contracts for another person, act under the advice of another responsible officer who is: (a) licensed for the activity without any condition which prohibits him/her from providing a service of managing a portfolio of futures contracts for another person; (b) accredited to the principal concerned of the licensee in respect of the activity; and (c) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Lai Shu Fun Francis Alvin (“Lai”) (AGK070)	22 August 2006	Valid until amendment or revocation	Revoked the following condition which has been imposed on 18 May 2005 on the licence granted to Lai: “For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
Mizuho Securities Asia Limited (“MSA”) (AEZ953)	25 August 2006	Valid until amendment or revocation	Revoked the following condition which has been imposed on the licence granted to MSA on 27 April 2005: For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition.	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
MERCER Alan Kenneth (“Mercer”) (ACE727)	29 August 2006	Valid until amendment or revocation	Revoked the following condition which has been imposed on the licence granted to Mercer on 7 July 2004: For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.	Nil

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MONDOVITS Andreas Georg (“Mondovits”) (ALO012)	19 September 2006	Valid until amendment or revocation	Modify the following condition which has been imposed on the licence granted to Mondovits on 20 July 2005: “For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person.” To : “For Type 9 regulated activity ("the activity"), the licensee must, in the capacity as a responsible officer in managing or supervising the management of portfolios containing futures contracts for another person, act under the advice of another responsible officer who is: (a) licensed for the activity without any condition which prohibits him/her from providing a service of managing a portfolio of futures contracts for another person; (b) accredited to the principal concerned of the licensee in respect of the activity; and (c) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
EICHACKER Markus Karl Eugen ("Eichacker") (AGP574)	19 September 2006	Valid until amendment or revocation	Modify the following condition which has been imposed on the licence granted to Eichacker on 13 November 2003: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person." To : "For Type 9 regulated activity ("the activity"), the licensee must, in the capacity as a responsible officer in managing or supervising the management of portfolios containing futures contracts for another person, act under the advice of another responsible officer who is: (a) licensed for the activity without any condition which prohibits him/her from providing a service of managing a portfolio of futures contracts for another person; (b) accredited to the principal concerned of the licensee in respect of the activity; and (c) not subject to this condition."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
HONG Shu Kin, James (“Hong”) (AAK376)	19 September 2006	Valid until amendment or revocation	Modify the following condition which has been imposed on the licence granted to Hong on 28 September 2005: “For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person.” To : “For Type 9 regulated activity ("the activity"), the licensee must, in the capacity as a responsible officer in managing or supervising the management of portfolios containing futures contracts for another person, act under the advice of another responsible officer who is: (a) licensed for the activity without any condition which prohibits him/her from providing a service of managing a portfolio of futures contracts for another person; (b) accredited to the principal concerned of the licensee in respect of the activity; and (c) not subject to this condition.”	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Lionhart (Hong Kong) Limited ("LHK") (AGL364)	3 October 2006	Valid until amendment or revocation	Modify the following condition which has been imposed on the licence issued to LHK on 20 August 2004: - The licensee shall only provide the services of advising on securities and asset management to Borealis Management Limited. To :- The licensee shall only provide services to CCP Management Limited.	Nil
ISS Derivate Limited ("ISS") (ALV032)	29 September 2006	Valid until amendment or revocation	Revoked the following conditions which have been imposed on the licence granted to ISS on 13 July 2005: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." And "The licensee shall only trade for its own account."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LAU WONG Rebecca Yuk Fung (“Lau”) (AHI371)	11 October 2006	Valid until amendment or revocation	Revoke the following condition(s) which has been imposed on the licence granted to Lau on 9 July 2003: - “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
			"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Vision Finance (Capital) Limited ("VFCL") (AHR139)	18 October 2006	Valid until amendment or revocation	Modify the following condition which has been imposed on 16 August 2005 on the licence granted to VFCL:- "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." To:- "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil
HALEK David Neil ("Halek") (ACJ179)	20 October 2006	Valid until amendment or revocation	Revoke the following condition which has been imposed on the licence granted to Halek on 29 August 2003: - "For Type 9 regulated activity, the person shall not provide a service of managing a portfolio of futures contracts for another person."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHAN Pak Kui, Paul (“Chan”) (ACJ742)	25 October 2006	Valid until amendment or revocation	Revoked the following condition which has been imposed on the licence granted to Chan on 19 November 2003: For Type 9 regulated activity ("the activity"), the licensee must, in the capacity as a responsible officer in managing or supervising the management of portfolios containing futures contracts for another person, act under the advice of another responsible officer who is: (a) licensed for the activity without any condition which prohibits him/her from providing a service of managing a portfolio of futures contracts for another person; (b) accredited to the principal concerned of the licensee in respect of the activity; and (c) not subject to this condition.	Nil
Pictet (Asia) Limited (“Pictet”) (AAG715)	26 October 2006	Valid until amendment or revocation	Revocation of the following condition which was imposed on 15 November 2004 on the licence granted to Pictet:- For Type 4 regulated activity, the licensee shall not engage in investment advisory business other than: 1. contacting existing clients for the purposes of reviewing their investment accounts and rearranging such accounts according to changes in their investment requirements; and 2. referring new clients to Pictet & Cie and/or Pictet Asia Pte Ltd. and/or Pictet Singapore Pte Ltd.	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
SO Hing Who (“So”) (AIS019)	27 October 2006	Valid until amendment or revocation	Revoke the following condition which has been imposed on the licence granted to So on 8 November 2005: - “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
International Financial Network Capital Limited (“IFNC”) (AHH120)	3 November 2006	Valid until amendment or revocation	Revoked the following condition which has been imposed on the licence granted to INFC on 29 August 2003:- For Type 6 regulated activity, the licensee shall not, in the capacity as a sole adviser to a client, advise on matters/transactions falling within the ambit of the Hong Kong Codes on Takeovers and Mergers and Share Repurchases.	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHURCHOUSE Frederick Peter ("Churchouse") (AAD152)	10 November 2006	Valid until amendment or revocation	Revoked the following condition which has been imposed on the licence granted to Churchouse on 21 December 2005: For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.	Nil
Yin Richard Yingneng ("Yin") (AEF534)	10 November 2006	Valid until amendment or revocation	Modified the following condition which has been imposed on the licence granted to Yin on 20 May 2005: For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission. To: For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition.	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
HO Siu Yin (“Ho”) (ABR716)	10 November 2006	Valid until amendment or revocation	Revoked the following condition which has been imposed on the licence granted to Ho on 15 August 2003: For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.	Nil
SZETO Wai Chun, Frances (“Szeto”) (ACH636)	8 December 2006	Valid until amendment or revocation	Revoked the following condition which has been imposed on the licence granted to Szeto on 19 April 2004: For Type 9 regulated activity (“the activity”), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Kingsway Fund Management Limited ("KFML") (AAI429)	14 December 2006	Valid until amendment or revocation	Modified the following condition which has been imposed on the licence granted to KFML on 7 July 2004: The licensee shall not engage in retail brokerage activities other than in respect of authorized units trusts and mutual funds. To: The licensee shall not engage in stock brokerage activities.	Nil
Tay Keng Puang ("Tay") (AFL864)	14 December 2006	Valid until amendment or revocation	Revoked the following conditions which have been imposed on 15 December 2003 on the licence granted to Tay: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
China Merchants Securities (HK) Co., Limited ("CMSC") (AAI650)	29 December 2006	Valid until amendment or revocation	Revoked the following condition which has been imposed on the licence granted to CMSC on 26 January 2005: For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition.	Nil
Fung Chi Ming, Alan ("Fung") (ABR711)	29 December 2006	Valid until amendment or revocation	Revoked the following condition which has been imposed on 21 April 2004 on the licence granted to Fung: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
FRY Simon Jeremy (“Fry”) (AJC218)	15 January 2007	Valid until amendment or revocation	Modify the following condition which has been imposed on 26 May 2006 on the licence granted to Fry: This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or(ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result. To: - The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong.	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LEVEN Hans Johan ("Leven") (AGR742)	9 January 2007	Valid until amendment or revocation	Revoke the following condition which has been imposed on the licence granted to Leven on 8 February 2005: - "The licensee must, in the capacity as an adviser to a client on matters / transactions falling within the ambit of the Hong Kong Codes on Takeovers and Mergers and Share Repurchases issued by the Securities and Futures Commission, act together with another adviser (to the client) not subject to this condition."	Nil
Phillips Peter Frederick ("Phillips") (AAV628)	11 January 2007	Valid until amendment or revocation	Revoked the following conditions which have been imposed on 1 August 2006 on the licence granted to Phillips: "This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	Nil

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			"This licence, in relation to Type 9 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	
YIP Kam Thai ("Yip") (ANH803)	11 January 2007	Valid until amendment or revocation	Revoked the following condition which has been imposed on the licence granted to Yip on 2 May 2006: For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Mayfair Pacific Asset Management Limited ("MPAM") (AMV148)	12 January 2007	Valid until amendment or revocation	Modified the following conditions which have been imposed on the licence granted to MPAM on 17 July 2006: For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance. The licensee shall seek the Commission's prior approval before extending services at retail level. To :- The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation.	Nil
LIU Man Lai, Manly ("Liu") (ADI698)	12 January 2007	Valid until amendment or revocation	Revoked the following condition which has been imposed on the licence granted to Liu on 17 July 2006: For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance.	Nil

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TUNG Wai, Christina ("Tung") (ADA755)	12 January 2007	Valid until amendment or revocation	Revoked the following condition which has been imposed on the licence granted to Tung on 17 July 2006: For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance.	Nil
Mirae Asset Global Investment Management Limited ("MAGIML") (ALK083)	12 January 2007	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to MAGIML on 5 July 2005: - For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person. To :- For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only.	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Mei Anthony Hsiao Tung ("Mei") (AEO419)	7 February 2007	Valid until amendment or revocation	Modified the following condition which has been imposed on 3 August 2005 on the licence granted to Mei from: For Type 1 regulated activity, the licensee shall only perform distribution function for collective investment schemes. The term "distribution function" is defined in the Code on Unit Trusts and Mutual Funds issued by the Commission. To: The licensee shall not engage in stock brokerage activities.	Nil
TSE Charlton ("TSE") (AGE035)	23 February 2007	Valid until amendment or revocation	Revoked the following condition which has been imposed on the licence granted to TSE on 22 August 2005: For Type 6 regulated activity, the licensed person shall only in his capacity as a responsible officer advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission.	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
YEUNG Man To (“YEUNG”) (AFZ104)	23 February 2007	Valid until amendment or revocation	Revoked the following condition which has been imposed on the licence granted to YEUNG on 19 November 2004: For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and *(b) not subject to this condition.*	Nil

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Li Yick Yee Angie (“Li”) (ADX892)	1 March 2007	Valid until amendment or revocation	1. Revoked the following conditions which have been imposed on the licence granted to Li on 29 June 2004: “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 9 regulated activity, the licensee shall seek the Commission’s prior approval before extending services to retail level.”	Nil

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			2. Modified the following condition which has been imposed on the licence granted to Li on 29 June 2004: “For Type 9 regulated activity ("the activity"), the licensee must, in the capacity as a responsible officer in managing or supervising the management of portfolios containing futures contracts for another person, act under the advice of another responsible officer who is: (a) licensed for the activity without any condition which prohibits him/her from providing a service of managing a portfolio of futures contracts for another person; (b) accredited to the principal concerned of the licensee in respect of the activity; and (c) not subject to this condition.” To: For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only.	

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HEPPER Roger Anthony (“HEPPER”) (AET484)	16 March 2007	Valid until amendment or revocation	Revoked the following condition which has been imposed on the licence granted to HEPPER on 15 December 2003: For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition. and Revoked the following condition which has been imposed on the licence granted to HEPPER on 16 February 2006: For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.	Nil

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Man Christine Shu Yee ("Man") (ADQ459)	8 March 2007	Valid until amendment or revocation	Revoked the following condition which has been imposed on 25 October 2006 on the licence granted to Man: "This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	Nil
Kwan Ringo Cheukkai ("Kwan") (AEH242)	8 March 2007	Valid until amendment or revocation	Revoked the following condition which has been imposed on 4 January 2007 on the licence granted to Kwan: "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission."	Nil

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A H International Limited (“AHIL”) (AMF238)	13 March 2007	Valid until amendment or revocation	Revoke the following condition which has been imposed on the licence granted to AHIL on 22 March 2006: The licensee shall seek the Commission's prior approval before extending services at retail level.	Nil
HSBC Investments (Hong Kong) Limited (“HIHK”) (AAF684)	7 March 2007	Valid until amendment or revocation	Revoke the following condition which was imposed on the licence of HIHK on 29 March 2006: For Type 1 regulated activity, the licensee shall only provide services to professional investors. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance.	Nil
KWAN Hoi Cheung (“Kwan”) (AGK518)	20 March 2007	Valid until amendment or revocation	Revoked the following condition which has been imposed on the licence granted to Kwan on 6 December 2004: For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.	Nil

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Vision Investment Management (Asia) Limited ("VIMAL") (AFR854)	23 March 2007	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to VIMAL on 16 March 2005: - For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person.	Nil
Hua Nan Securities (HK) Limited ("HNS") (AFW934)	21 March 2007	Valid until amendment or revocation	Revoked the following condition which has been imposed on the licence granted to HNS on 9 May 2005: For Type 1 regulated activity, the licensee shall only engage in brokerage activities and securities margin financing.	Nil

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CHOU Hui Chen (“Chou”) (AKO712)	16 March 2007	Valid until amendment or revocation	Revoked the following conditions which have been imposed on the licence granted to Chou on 15 June 2005: - “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Hung Jung-Tsung (“Hung”) (AJD359)	2 April 2007	Valid until amendment or revocation	Modify the following condition which has been imposed on 12 September 2006 on the licence granted to Hung: In relation to Type 2 regulated activity, the licensee shall not conduct business other than:- (a) communicating offers to effect dealings in futures contracts or options contracts to Jih Sun Futures Co. Ltd., in the names of the persons from whom those offers are received; or (b) for hedging purposes. To: - In relation to Type 2 regulated activity, the licensee shall not conduct business other than communicating offers to effect dealings in futures contracts or options contracts to execution brokers in the names of the persons from whom those offers are received.	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
JS Cresvale Securities International Limited ("Company") (ABW380)	2 April 2007	Valid until amendment or revocation	Modify the following condition which has been imposed on 12 September 2006 on the licence granted to the Company: In relation to Type 2 regulated activity, the licensee shall not conduct business other than:- (a) communicating offers to effect dealings in futures contracts or options contracts to Jih Sun Futures Co. Ltd., in the names of the persons from whom those offers are received; or (b) for hedging purposes. To: - In relation to Type 2 regulated activity, the licensee shall not conduct business other than communicating offers to effect dealings in futures contracts or options contracts to execution brokers in the names of the persons from whom those offers are received.	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Kwan Wai Man ("Kwan") (ACJ105)	2 April 2007	Valid until amendment or revocation	Modify the following condition which has been imposed on 12 September 2006 on the licence granted to Kwan: In relation to Type 2 regulated activity, the licensee shall not conduct business other than:- (a) communicating offers to effect dealings in futures contracts or options contracts to Jih Sun Futures Co. Ltd., in the names of the persons from whom those offers are received; or (b) for hedging purposes. To: - In relation to Type 2 regulated activity, the licensee shall not conduct business other than communicating offers to effect dealings in futures contracts or options contracts to execution brokers in the names of the persons from whom those offers are received.	Nil
Evolution Watterson Securities Limited ("ESWL") (AHA145)	2 April 2007	Valid until amendment or revocation	Revoked the following condition which has been imposed on the licence granted to ESWL on 25 October 2004: For Type 1 regulated activity, the licensee shall only engage in underwriting, sub-underwriting and placing of securities.	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
WU Chiang-Li (“Wu”) (ACF083)	2 April 2007	Valid until amendment or revocation	Revoked the following condition which has been imposed on 21 January 2006 on the licence granted to Wu: For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.	Nil
Chan To (“Chan”) (AJD686)	11 April 2007	Valid until amendment or revocation	Revoked the following condition which has been imposed on 25 May 2004 on the licence granted to Chan: For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
KGI Capital Asia Limited ("KGICAL") (ADT039)	11 April 2007	Valid until amendment or revocation	Revoked the following condition which has been imposed on the licence granted to KGICAL on 5 November 2003: For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters / transactions falling within the ambit of the Hong Kong Codes on Takeovers and Mergers and Share Repurchases issued by the Securities and Futures Commission, act together with another adviser (to the client) not subject to this condition.	Nil
HSZ (Hong Kong) Limited ("HSZHK") (AFM607)	11 April 2007	Valid until amendment or revocation	Revoked the following condition which was imposed on the licence granted to HSZHK on 7 December 2004: For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person.	Nil
CHEUNG Wai Chung ("Cheung") (AHM934)	11 April 2007	Valid until amendment or revocation	Revoked the following condition which was imposed on the licence granted to Cheung on 4 November 2004: For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person.	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
HIMMELSTEIN Christoph (“Himmelstein”) (AHE193)	11 April 2007	Valid until amendment or revocation	Revoked the following condition which was imposed on the licence granted to Himmelstein on 9 July 2004: For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person.	Nil
SOON Yan Seen (“Soon”) (AAQ324)	11 April 2007	Valid until amendment or revocation	Revoked the following condition which was imposed on the licence granted to Soon on 4 August 2006: For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person.	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHEMLA Laurent Albert ("Chemla") (ANR572)	4 April 2007	Valid until amendment or revocation	Modify the following condition which was imposed on 21 September 2006 on the licence granted to Chemla: This licence, in relation to Type 2 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result. To: - The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong.	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CITIC Securities Corporate Finance (HK) Limited ("CSCFHK") (ABF671)	13 April 2007	Valid until amendment or revocation	Revoked the following condition which has been imposed on the licence granted to CSCFHK on 10 October 2006: For Type 6 regulated activity, the licensee shall not advise on matters / transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission.	Nil
Ren Yonggang, Frank ("Ren") (ALF631)	17 April 2007	Valid until amendment or revocation	Revoked the following condition which has been imposed on 8 November 2004 on the licence granted to Ren: For Type 9 regulated activity ("the activity"), the licensee must, in the capacity as a responsible officer in managing or supervising the management of portfolios containing futures contracts for another person, act under the advice of another responsible officer who is: (a) licensed for the activity without any condition which prohibits him/her from providing a service of managing a portfolio of futures contracts for another person; (b) accredited to the principal concerned of the licensee in respect of the activity; and (c) not subject to this condition.	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Grand Vinco Capital Limited ("GVCL") (AIO499)	17 April 2007	Valid until amendment or revocation	Revoked the following condition which has been imposed on the licence granted to GVCL on 3 October 2006: For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition.	Nil
Chung Ho Yan ("Chung") (AEN587)	17 April 2007	Valid until amendment or revocation	Revoked the following condition which has been imposed on the licence granted to Chung on 7 May 2003: For Type 6 regulated activity, the licensee shall not, in the capacity as a sole adviser to a client, advise on matters/transactions falling within the ambit of the Hong Kong Codes on Takeovers and Mergers and Share Repurchases.	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Dai Zhiqiang (“Dai”) (ALZ276)	19 April 2007	Valid until amendment or revocation	Revoked the following condition which has been imposed on 24 November 2005 on the licence granted to Dai: For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.	Nil
Philip Ko (“Ko”) (ABS536)	24 April 2007	Valid until amendment or revocation	Revoked the following conditions which has been imposed on the licence granted to Ko on 16 October 2003: (1) The licensee shall not trade in securities through the accounts, either in his/her own name or in nominees name in which he/she has control or beneficial interest, maintained with any licensed corporation other than the one to whom he/she is accredited. (2) The licensee is not permitted to handle client assets.	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Li Kwok Tung (“Li”) (ABZ281)	30 March 2007	Valid until amendment or revocation	Revoked the following condition which has been imposed on 8 August 2005 on the licence granted to Li from: For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.	Nil
HSBC Private Bank (Suisse) S.A.(“PBRS”) (AGN346)	4 May 2007	Valid until amendment or revocation	Modified the following condition which was imposed on the registration granted to PBRS on 3 February 2005: - “For Type 9 regulated activity, the person shall not provide a service of managing a portfolio of futures contracts for another person.” To :- “For Type 9 regulated activity, the person shall not provide a service of managing a portfolio containing futures contracts for another person unless it is for hedging purposes only.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Tran Chuen Wah, John (“Tran”) (ADR230)	9 May 2007	Valid until amendment or revocation	Revoked the following condition which has been imposed on 11 December 2006 on the licence granted to Tran: For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.	Nil
LAI Sung Ziang John (“Lai”) (ACB606)	23 April 2007	Valid until amendment or revocation	Revoked the following condition which has been imposed on the licence granted to Lai on 18 November 2004: - “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Liu Qiang (“Liu”) (AKJ280)	8 May 2007	Valid until amendment or revocation	Revoked the following conditions which has been imposed on 14 August 2004 on the licence granted to Liu: For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition. For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition. For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
			Revoked the following conditions which has been imposed on 24 August 2005 on the licence granted to Liu: For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition. For Type 5 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.	

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			For Type 9 regulated activity ("the activity"), the licensee must, in the capacity as a responsible officer in managing or supervising the management of portfolios containing futures contracts for another person, act under the advice of another responsible officer who is: (a) licensed for the activity without any condition which prohibits him/her from providing a service of managing a portfolio of futures contracts for another person; (b) accredited to the principal concerned of the licensee in respect of the activity; and (c) not subject to this condition.	
Kelsey Steve Morgan (“Kelsey”) (ADH503)	4 May 2007	Valid until amendment or revocation	Revoked the following condition which has been imposed on 15 September 2003 on the licence granted to Kelsey: You are approved as a responsible officer of Timber Hill Securities Hong Kong Limited and Interactive Brokers LLC in respect of Type 1 regulated activity on condition that in relation to Type 1 regulated activity, you must act under the advice of another responsible officer of Timber Hill Securities Hong Kong Limited and Interactive Brokers LLC respectively approved for that regulated activity without this condition.	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
WONG Tang Chung (“Wong”) (ADQ176)	23 May 2007	Valid until amendment or revocation	Revoked the following condition which has been imposed on the licence granted to Wong on 9 January 2004: For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Securities and Futures Commission, act together with another adviser (to the client) not subject to this condition.	Nil
Lee Kin Ping Christophe (“Lee”) (ADV609)	21 May 2007	Valid until amendment or revocation	Revoked the following condition which has been imposed on 1 March 2005 on the licence granted to Lee: For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person.	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Co Lai Ling (“Co”) (ADS441)	22 May 2007	Valid until amendment or revocation	Revoked the following condition which has been imposed on the licence granted to Co on 16 November 2004: For Type 5 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Leung Yuk Lun, Ulric (“Leung”) (AEP562)	18 May 2007	Valid until amendment or revocation	Revoked the following conditions which have been imposed on 28 December 2004 on the licence granted to Leung: “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Liu Jian ("Liu") (ACQ449)	28 May 2007	Valid until amendment or revocation	Revoke the following condition which has been imposed on 10 October 2006 on the licence granted to Liu: For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission. Impose the following condition on the licence granted to Liu: For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition.	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Yeh Ching Ju (“Yeh”) (ACD784)	30 May 2007	Valid until amendment or revocation	Revoked the following conditions which have been imposed on 16 June 2004 on the licence granted to Yeh: Condition 1: For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition. Condition 2: For Type 9 regulated activity ("the activity"), the licensee must, in the capacity as a responsible officer in managing or supervising the management of portfolios containing futures contracts for another person, act under the advice of another responsible officer who is: (a) licensed for the activity without any condition which prohibits him/her from providing a service of managing a portfolio of futures contracts for another person; (b) accredited to the principal concerned of the licensee in respect of the activity; and (c) not subject to this condition.	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHAN Hung Kei ("Chan") (ADI346)	31 May 2007	Valid until amendment or revocation	Revoked the following condition which has been imposed on 10 November 2003 on the licence granted to Chan: The licensee shall not be appointed as an Authorized Clerk of the Stock Exchange of Hong Kong.	Nil
Kim Byung Ha ("Kim") (AMV363)	31 May 2007	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to Kim on 15 May 2006:- For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person. To:- For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only.	Nil
CCB International Securities Limited ("CCBIS") (AMB276)	1 June 2007	Valid until amendment or revocation	Revoked the following condition which has been imposed on the licence granted to CCBIS on 10 October 2005: For Type 1 regulated activity, the licensee shall seek the Commission's prior approval before extending services at retail level.	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
FB Gemini Capital Limited (“FBGC”) (AEY255)	8 June 2007	Valid until amendment or revocation	Revoked the following condition which has been imposed on the licence granted to FBGC on 24 January 2007: For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities.	Nil
SUN Yu Feng (“Sun”) (ALG408)	4 June 2007	Valid until amendment or revocation	Revoked the following condition which has been imposed on 15 September 2005 on the licence granted to Sun: For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.	Nil

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Ip Yu Chak (“Ip”) (AGR408)	7 June 2007	Valid until amendment or revocation	Revoked the following condition which has been imposed on 25 May 2005 on the licence granted to Ip: For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.	Nil
Chan Kong (“Chan”) (AGF540)	7 June 2007	Valid until amendment or revocation	Revoked the following condition which has been imposed on 7 April 2004 on the licence granted to Chan: For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
SETO John Gin Chung (“Seto”) (AAA447)	7 June 2007	Valid until amendment or revocation	Revoked the following condition which has been imposed on 3 May 2006 on the licence granted to Seto: For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.	Nil
NGAN Bronson Lawrence (“Ngan”) (AGA247)	7 June 2007	Valid until amendment or revocation	Revoked the following condition which has been imposed on 18 October 2005 on the licence granted to Ngan: For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.	Nil

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DnB NOR Asset Management (Asia) Ltd ("DnB") (ACY787)	11 June 2007	Valid until amendment or revocation	Revoked the following condition which has been imposed on the licence granted to DnB on 19 April 2004: For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person.	Nil
HODGE Douglas Michael ("Hodge") (AMO329)	12 June 2007	Valid until amendment or revocation	Revoked the following condition which has been imposed on 17 May 2006 on the licence granted to Hodge: The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong.	Nil
Pictet (Asia) Limited ("PAL") (AAG715)	14 June 2007	Valid until amendment or revocation	Revoked the following condition which has been imposed on the licence granted to PAL on 26 October 2006: The licensee shall only perform distribution for collective investment schemes and the marketing of portfolio management services to professional investors.	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
STAERKLE Nicolas (“Staerkle”) (AIR083)	14 June 2007	Valid until amendment or revocation	Revoked the following condition which has been imposed on the licence granted to Staerkle on 26 October 2006: The licensee shall only perform distribution for collective investment schemes and the marketing of portfolio management services to professional investors.	Nil
MANN David Isaac (“Mann”) (AMV257)	21 June 2007	Valid until amendment or revocation	Revoked the following condition which has been imposed on 20 October 2006 on the licence granted to Mann: For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Luk Tai Choi (“Luk”) (ACL643)	26 June 2007	Valid until amendment or revocation	Revoked the following condition which has been imposed on 30 December 2003 on the licence granted to Luk: For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition. Revoked the following condition which has been imposed on 3 March 2006 on the licence granted to Luk: For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Dresdner Kleinwort Securities (Asia) Limited ("DKSL") (AAD661)	26 June 2007	Valid until amendment or revocation	Modified the following condition which has been imposed on the licence granted to DKSL on 22 December 2006: For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission. To: For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition.	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Karnik Deven Arvind ("Karnik") (AFS152)	26 June 2007	Valid until amendment or revocation	Modified the following condition which has been imposed on the licence granted to Karnik on 22 December 2006: For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission. To: For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition.	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Hasek Francis Thure ("Hasek") (ANQ051)	26 June 2007	Valid until amendment or revocation	Modified the following condition which has been imposed on the licence granted to Hasek on 22 December 2006: For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission. To: For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition.	Nil
Wan Ka Hung ("Wan") (AEP391)	26 June 2007	Valid until amendment or revocation	Revoked the following condition which has been imposed on the licence granted to Wan on 2 February 2007: For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition.	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Li Kwok Tung (“Li”) (ABZ281)	28 June 2007	Valid until amendment or revocation	Revoked the following condition which has been imposed on the licence granted to Li on 6 April 2006: For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance.	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Harris Fraser (International) Limited ("HFL") (AAX743)	28 June 2007	Valid until amendment or revocation	Replaced the following condition which has been imposed on the licence granted to HFL on 26 November 2004 For Type 1 regulated activity, the licensee may only engage in dealing in interests in collective investment schemes. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance. by the following condition For Type 1 regulated activity, the licensee shall only engage in 1. dealing in interests in collective investment schemes. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance. 2. dealing in other securities as an introducing broker where the licensee shall only – (a) communicating offers to effect dealings in securities to an exchange participant of a recognized exchange company or a specified exchange, in the names of the persons from whom those offers are received; and (b) introducing persons to an exchange participant of a recognized exchange company or a specified exchange, in order that they may - (i) effect dealings in securities; or (ii) make offers to deal in securities.	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Lau Tuen Mui (“Lau”) (AAJ564)	28 June 2007	Valid until amendment or revocation	Replaced the following condition which has been imposed on the licence granted to Lau on 26 November 2004 For Type 1 regulated activity, the licensee may only engage in dealing in interests in collective investment schemes. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance. by the following condition For Type 1 regulated activity, the licensee shall only engage in 1. dealing in interests in collective investment schemes. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance. 2. dealing in other securities as an introducing broker where the licensee shall only – (a) communicating offers to effect dealings in securities to an exchange participant of a recognized exchange company or a specified exchange, in the names of the persons from whom those offers are received; and (b) introducing persons to an exchange participant of a recognized exchange company or a specified exchange, in order that they may - (i) effect dealings in securities; or (ii) make offers to deal in securities.	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Ng Yuen Yee (“Ng”) (AAZ810)	28 June 2007	Valid until amendment or revocation	Replaced the following condition which has been imposed on the licence granted to Ng on 26 November 2004 For Type 1 regulated activity, the licensee may only engage in dealing in interests in collective investment schemes. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance. by the following condition For Type 1 regulated activity, the licensee shall only engage in 1. dealing in interests in collective investment schemes. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance. 2. dealing in other securities as an introducing broker where the licensee shall only – (a) communicating offers to effect dealings in securities to an exchange participant of a recognized exchange company or a specified exchange, in the names of the persons from whom those offers are received; and (b) introducing persons to an exchange participant of a recognized exchange company or a specified exchange, in order that they may - (i) effect dealings in securities; or (ii) make offers to deal in securities.	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
KCG Securities Asia Limited ("KCGSA") (AGG778)	4 July 2007	Valid until amendment or revocation	Revoked the following condition which has been imposed on the licence granted to KCGSA on 25 November 2004: For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance.	Nil
PANG Keng Chan ("Pang") (ADH991)	4 July 2007	Valid until amendment or revocation	Revoked the following condition which has been imposed on the licence granted to Pang on 25 November 2004: For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance.	Nil
YUEN Shing Kuen ("Yuen") (AAG766)	4 July 2007	Valid until amendment or revocation	Revoked the following condition which has been imposed on the licence granted to Yuen on 25 November 2004: For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance.	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
FANG Cheng ("Fang") (AKP392)	4 July 2007	Valid until amendment or revocation	Modify the following condition which has been imposed on 1 March 2007 on the licence granted to Fang:- "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." To: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil
BOCOM International Holdings Company Limited ("BIH") (AFE334)	5 July 2007	Valid until amendment or revocation	Revoked the following condition which has been imposed on the licence granted to BIH on 10 January 2005: For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition.	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Ample Orient Capital Limited ("AOCL") (ALW542)	5 July 2007	Valid until amendment or revocation	Modify the following conditions which have been imposed on 31 October 2005 on the licence granted to AOCL:- "For Type 1 regulated activity, The licensee shall not conduct business other than introducing persons to Whole Win Securities Limited, in order that they may - (a) effect dealings in securities; or (b) make offers to deal in securities." and "The licensee shall inform the Commission: (a) within 2 business days of it becoming aware that any of the representations made in support of the application are or have become false or misleading in a material particular; and (b) in advance of any plans to change its current mode or nature of business, including any material changes to the client agreement between the licensee and clients or the introducing agent agreement between the licensee and Whole Win Securities Limited."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
			To:- "For Type 1 regulated activity, The licensee shall not conduct business other than introducing persons to UOB Kay Hian (Hong Kong) Limited, in order that they may - (a) effect dealings in securities; or (b) make offers to deal in securities." and "The licensee shall inform the Commission: (a) within 2 business days of it becoming aware that any of the representations made in support of the application are or have become false or misleading in a material particular; and (b) in advance of any plans to change its current mode or nature of business, including any material changes to the client agreement between the licensee and clients or the introducing agent agreement between the licensee and UOB Kay Hian (Hong Kong) Limited."	
SBI E2-Capital (HK) Limited ("SECL") (ABC734)	13 July 2007	Valid until amendment or revocation	Revoked the following condition which has been imposed on the licence granted to SECL on 15 January 2007: For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities.	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHIN Chi Kin, Edward (“Chin”) (AFY839)	12 July 2007	Valid until amendment or revocation	Revoked the following condition which have been imposed on 15 February 2007 on the licence granted to Chin: For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.	Nil
Ng Meng Hua (“Ng”) (ABF972)	6 July 2007	Valid until amendment or revocation	Revoked the following condition which has been imposed on the licence granted to Ng on 14 September 2004: For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition.	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Chu Kuan Hsun (“Chu”) (ADR539)	18 July 2007	Valid until amendment or revocation	Revoked the following condition which has been imposed on the licence granted to Chu on 11 October 2004: For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition. Revoked the following condition which has been imposed on the licence granted to Chu on 18 August 2005: For Type 5 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.	Nil
CHUNG Kin Shun, Jimmy (“CHUNG”) (ADK252)	11 July 2007	Valid until amendment or revocation	Waived the following condition imposed on the licence granted to CHUNG: For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission.	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Zhao Wei (“Zhao”) (AMW550)	27 July 2007	Valid until amendment or revocation	Revoked the following conditions which have been imposed on the licence granted to Zhao on 1 March 2006: Condition 1: For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition. Condition 2: For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.	Nil
Polaris Capital (Asia) Limited (“PCAL”) (AGB139)	10 August 2007	Valid until amendment or revocation	Revoked the following condition which has been imposed on the licence granted to PCAL on 24 November 2006: For Type 6 regulated activity, with effect from 1 January 2007, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities.	Nil

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FLINT Darryl Mark (“FLINT”) (AIO091)	7 August 2007	Valid until amendment or revocation	Waived the following condition which has been imposed on the licence granted to FLINT: This licence, in relation to Type 9 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.	Nil
LAI Sung Ziang, John ("LAI") (ACB606)	13 July 2007	Valid until amendment or revocation	Waived the following condition which has been imposed on the licence granted to LAI: For Type 1 regulated activity, the licensee shall only perform distribution function for collective investment schemes. The term "distribution function" is defined in the Code on Unit Trusts and Mutual Funds issued by the Commission.	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
BROWN Andrew Ollie ("BROWN") (ACZ477)	19 July 2007	Valid until amendment or revocation	Waived the following condition which has been imposed on the licence granted to BROWN: For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.	Nil
SPARX International (Hong Kong) Limited ("SPARX") (AME103)	15 August 2007	Valid until amendment or revocation	Waived the following condition which has been imposed on the licence granted to SPARX: For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only	Nil
TANIGUCHI Masaki ("TANIGUCHI") (AOD538)	15 August 2007	Valid until amendment or revocation	Waived the following condition which has been imposed on the licence granted to TANIGUCHI: For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only	Nil

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FUJIKAWA Susumu ("FUJIKAWA") (ACO785)	15 August 2007	Valid until amendment or revocation	Waived the following condition which has been imposed on the licence granted to FUJIKAWA: For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only	Nil
LEUNG Wing Che ("LEUNG") (ACR958)	15 August 2007	Valid until amendment or revocation	Waived the following condition which has been imposed on the licence granted to LEUNG: For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only	Nil
TUNG Hong Erik ("TUNG") (ADS384)	20 August 2007	Valid until amendment or revocation	Waived the following condition which has been imposed on the licence granted to TUNG: For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition.	Nil
D. Yau and Company Limited ("DYCL") (AKO489)	13 August 2007	Valid until amendment or revocation	Waived the following condition which has been imposed on the licence granted to DYCL: The licensee shall seek the Commission's prior approval before extending services to retail level.	Nil

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Emperor Capital Limited ("ECL") (ADG809)	21 August 2007	Valid until amendment or revocation	Waived the following condition which has been imposed on the licence granted to ECL: For Type 6 regulated activity, with effect from 1 January 2007, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities.	Nil
Atlantis Investment Management (Hong Kong) Limited ("AIMHKL") (AFH256)	27 August 2007	Valid until amendment or revocation	Waived the following condition which has been imposed on the licence granted to AIMHKL: For Type 9 regulated activity, the person shall not provide a service of managing a portfolio of futures contracts for another person.	Nil
LIU Yang ("LIU") (AGK177)	27 August 2007	Valid until amendment or revocation	Waived the following condition which has been imposed on the licence granted to LIU: For Type 9 regulated activity, the person shall not provide a service of managing a portfolio of futures contracts for another person.	Nil
LAI Yui Ben ("LAI") (AJI707)	27 August 2007	Valid until amendment or revocation	Waived the following condition which has been imposed on the licence granted to LAI: For Type 9 regulated activity, the person shall not provide a service of managing a portfolio of futures contracts for another person.	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Polaris Securities (Hong Kong) Limited ("PSHKL") (ABZ023)	27 August 2007	Valid until amendment or revocation	Modify the following condition which has been imposed on the licence granted to PSHKL:- "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person." To: - "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only."	Nil
LIM Pak Fu ("LIM") (AAV058)	27 August 2007	Valid until amendment or revocation	Modify the following condition which has been imposed on the licence granted to LIM:- "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person." To: - "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHEN Chih-Yung ("CHEN") (ALU756)	27 August 2007	Valid until amendment or revocation	Modify the following condition which has been imposed on the licence granted to CHEN:- "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person." To: - "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only."	Nil
OGYU Kenju ("OGYU") (ADQ016)	20 July 2007	Valid until amendment or revocation	Waived the following conditions which have been imposed on the licence granted to OGYU: Condition 1: For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition. Condition 2: For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.	Nil

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			Condition 3: For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.	
FONG Man, Julisa ("FONG") (ADX849)	26 July 2007	Valid until amendment or revocation	Waived the following conditions which have been imposed on the licence granted to FONG: For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition.	Nil
LAM Siu Yeung ("LAM") (AFU193)	24 August 2007	Valid until amendment or revocation	Waived the following condition which has been imposed on the licence granted to LAM: For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.	Nil

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Natixis Commodity Markets (Asia) Limited ("NCMAL") (AIH650)	27 July 2007	Valid until amendment or revocation	Waived the following condition which has been imposed on the licence granted to NCMAL: The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation.	Nil
PMA Investment Advisors Limited ("PMA") (AIO087)	22 August 2007	Valid until amendment or revocation	Modify the following conditions which have been imposed on the licence granted to PMA:- Condition 1: For Type 4 regulated activity, the licensee shall only provide services to PMA Capital Management Limited and its affiliates. Condition 2: For Type 9 regulated activity, the licensee shall only provide services to PMA Capital Management Limited and its affiliates. To: - The licensee shall only provide services to professional investors. The term 'professional investor' is as defined in the Securities and Futures Ordinance and its subsidiary legislation.	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
BRENNAN Martin ("BRENNAN") (AHN339)	22 August 2007	Valid until amendment or revocation	Waived the following conditions which have been imposed on the licence granted to BRENNAN: Condition 1: For Type 4 regulated activity, the licensee shall only provide services to PMA Capital Management Limited and its affiliates Condition 2: For Type 9 regulated activity, the licensee shall only provide services to PMA Capital Management Limited and its affiliates.	Nil
MALIK Farhat Abbas ("MALIK") (AIO088)	22 August 2007	Valid until amendment or revocation	Waived the following conditions which have been imposed on the licence granted to MALIK: Condition 1: For Type 4 regulated activity, the licensee shall only provide services to PMA Capital Management Limited and its affiliates Condition 2: For Type 9 regulated activity, the licensee shall only provide services to PMA Capital Management Limited and its affiliates.	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
NAUGHTON Thomas Edmund Wyville ("NAUGHTON") (AIO093)	22 August 2007	Valid until amendment or revocation	Waived the following conditions which have been imposed on the licence granted to NAUGHTON: Condition 1: For Type 4 regulated activity, the licensee shall only provide services to PMA Capital Management Limited and its affiliates Condition 2: For Type 9 regulated activity, the licensee shall only provide services to PMA Capital Management Limited and its affiliates.	Nil
YIP Ka Hay ("YIP") (ALG208)	22 August 2007	Valid until amendment or revocation	Waived the following conditions which have been imposed on the licence granted to YIP: Condition 1: For Type 4 regulated activity, the licensee shall only provide services to PMA Capital Management Limited and its affiliates Condition 2: For Type 9 regulated activity, the licensee shall only provide services to PMA Capital Management Limited and its affiliates.	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHEUNG Woon Yiu ("CHEUNG") (AEG220)	10 July 2007	Valid until amendment or revocation	Waived the following conditions which have been imposed on the licence granted to CHEUNG: For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.	Nil
CHIU Chung Che, Francis ("CHIU") (AEO988)	3 August 2007	Valid until amendment or revocation	Waived the following conditions which have been imposed on the licence granted to CHIU: For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHAN Chi Hung ("CHAN") (AFM323)	28 August 2007	Valid until amendment or revocation	Waived the following conditions which have been imposed on the licence granted to CHAN: For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition.	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
BOYER Jonathan Mark Edward ("BOYER") (ABG341)	28 August 2007	Valid until amendment or revocation	Waived the following conditions which have been imposed on the licence granted to BOYER: Condition 1: This licence, in relation to Type 9 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result. Condition 2: For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Pureheart Asset Management Company Limited ("PAMCL") (ANY114)	4 September 2007	Valid until amendment or revocation	Waived the following conditions which have been imposed on the licence granted to PAMCL: For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance.	Nil
WONG Yee Hing ("WONG") (AAF918)	4 September 2007	Valid until amendment or revocation	Waived the following conditions which have been imposed on the licence granted to WONG: For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance.	Nil
NG Chi Hoi ("NG") (ADA864)	4 September 2007	Valid until amendment or revocation	Waived the following conditions which have been imposed on the licence granted to NG: For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance.	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
China Everbright Capital Limited ("CECL") (ACE409)	5 September 2007	Valid until amendment or revocation	Waived the following conditions which have been imposed on the licence granted to CECL: For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters / transactions falling within the ambit of the Hong Kong Codes on Takeovers and Mergers and Share Repurchases issued by the Securities and Futures Commission, act together with another adviser (to the client) not subject to this condition.	Nil
Optima Capital Limited ("OCL") (AAH672)	10 September 2007	Valid until amendment or revocation	Waived the following condition which has been imposed on the licence granted to OCL: For Type 6 regulated activity, the licensee shall not act as a sponsor in respect of an application for the listing on a recognized stock market of any securities.	Nil
SMITH George Duncan ("SMITH") (ANZ874)	7 September 2007	Valid until amendment or revocation	Waived the following conditions which have been imposed on the licence granted to SMITH: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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			"This licence, in relation to Type 9 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
WONG Wai Leung (“WONG”) (AFQ279)	12 September 2007	Valid until amendment or revocation	Waived the following conditions which have been imposed on the licence granted to WONG: "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 5 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
Macquarie Futures & Options (Hong Kong) Limited (“Macquarie”) (AAC523)	13 July 2007	Valid until amendment or revocation	Waived the following condition which has been imposed on the licence granted to Macquarie: The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance.	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
IP Wai Man, Eddie (“IP”) (AAK709)	17 September 2007	Valid until amendment or revocation	Waived the following conditions which have been imposed on the licence granted to IP: For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.	Nil
YEH Fang Ching (“YEH”) (AJO567)	18 September 2007	Valid until amendment or revocation	Waived the following condition which has been imposed on the licence granted to YEH: For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHUAN Wei Chen (“CHUAN”) (AJO576)	18 September 2007	Valid until amendment or revocation	Waived the following condition which has been imposed on the licence granted to CHUAN: For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.	Nil
Mirae Asset Hong Kong Limited (“Mirae”) (ANR723)	3 October 2007	Valid until amendment or revocation	Waived the following condition which has been imposed on the licence granted to Mirae: The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation.	Nil
CHAN Chi Man (“CHAN”) (ACT733)	4 October 2007	Valid until amendment or revocation	Waived the following condition which has been imposed on the licence granted to CHAN: For Type 5 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHIU Koon Yu, Kevin (“CHIU”) (ADT963)	4 October 2007	Valid until amendment or revocation	Waived the following condition which has been imposed on the licence granted to CHIU: For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.	Nil
FUJIWARA Shinya (“FUJIWARA”) (AIS240)	28 September 2007	Valid until amendment or revocation	Waived the following condition which has been imposed on the licence granted to FUJIWARA: For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHEUNG Pui Yin, Edwina (“CHEUNG”) (ACF145)	8 October 2007	Valid until amendment or revocation	Waived the following conditions which have been imposed on the licence granted to CHEUNG: For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission. For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition. The licensee shall not directly supervise the regulated activity of advising on corporate finance.	Nil
LAU Hung Chuen (“LAU”) (ADZ808)	5 October 2007	Valid until amendment or revocation	Waived the following condition which has been imposed on the licence granted to LAU: For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Optima Capital Limited (“Optima”) (AAH672)	25 October 2007	Valid until amendment or revocation	Waived the following condition which has been imposed on the licence granted to Optima: The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance.	Nil
HUEN Kit Yee (“HUEN”) (AHJ779)	26 October 2007	Valid until amendment or revocation	Waived the following condition which has been imposed on the licence granted to HUEN: For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.	Nil
KCG Fund Management Limited (“KCG”) (AOR317)	1 November 2007	Valid until amendment or revocation	Waived the following condition which has been imposed on the licence granted to KCG: For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance.	Nil

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STOCKFORD Michael (“STOCKFORD”) (AEU267)	2 November 2007	Valid until amendment or revocation	Waived the following condition which has been imposed on the licence granted to STOCKFORD: This licence, in relation to Type 9 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.	Nil
Chelsea Securities Limited (“Chelsea”) (AAI605)	16 November 2007	Valid until amendment or revocation	Waived the following condition which has been imposed on the licence granted to Chelsea: For Type 9 regulated activity, the person shall not provide a service of managing a portfolio of futures contracts for another person.	Nil
The Pride Fund Management Limited (“Pride”) (AOG669)	13 November 2007	Valid until amendment or revocation	Waived the following condition which has been imposed on the licence granted to Pride: The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation.	Nil

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POWELL Simon (“POWELL”) (ACS886)	13 November 2007	Valid until amendment or revocation	Waived the following conditions which have been imposed on the licence granted to POWELL: Condition 1 “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” Condition 2 “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
Geomatrix (H.K.) Limited (“Geomatrix”) (ADJ583)	21 November 2007	Valid until amendment or revocation	Waived the following condition which has been imposed on the licence granted to Geomatrix: For Type 9 regulated activity, the person shall not provide a service of managing a portfolio of futures contracts for another person.	Nil

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HUSAIN Murtuza Z (“HUSAIN”) (ANL930)	21 November 2007	Valid until amendment or revocation	Waived the following condition which has been imposed on the licence granted to HUSAIN: For Type 9 regulated activity, the person shall not provide a service of managing a portfolio of futures contracts for another person.	Nil
HOWE Robert Collins (“HOWE”) (ACB904)	21 November 2007	Valid until amendment or revocation	Waived the following condition which has been imposed on the licence granted to HOWE: For Type 9 regulated activity, the person shall not provide a service of managing a portfolio of futures contracts for another person.	Nil
GRAHAM Kylie Jane (“GRAHAM”) (AIU611)	21 November 2007	Valid until amendment or revocation	Waived the following condition which has been imposed on the licence granted to GRAHAM: For Type 9 regulated activity, the person shall not provide a service of managing a portfolio of futures contracts for another person.	Nil
MF Global Futures HK Limited (“MF Global”) (AMB200)	20 November 2007	Valid until amendment or revocation	Waived the following condition which has been imposed on the licence granted to MF Global: For Type 3 regulated activity, the licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation.	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
YIN Ke (“YIN”) (AII428)	6 November 2007	Valid until amendment or revocation	Waived the following condition which has been imposed on the licence granted to YIN: For Type 1 regulated activity, the licensee shall not engage in dealing activities other than those relating to corporate finance.	Nil
KOO Ka Lai (“KOO”) (ABY402)	29 November 2007	Valid until amendment or revocation	Waived the following condition which has been imposed on the licence granted to KOO: For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.	Nil
CHEUNG Yat Ming (“CHEUNG”) (AEG753)	27 November 2007	Valid until amendment or revocation	Waived the following condition which has been imposed on the licence granted to CHEUNG: For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.	Nil

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DROUET Frank Gerard Maurice (“DROUET”) (AED766)	5 December 2007	Valid until amendment or revocation	Waived the following conditions which have been imposed on the licence granted to DROUET: “You are approved as a responsible officer of SG Securities (HK) Limited in respect of Type 1 regulated activity on condition that in relation to Type 1 regulated activity, you must act under the support of another responsible officer of SG Securities (HK) Limited approved for that regulated activity without this condition.”; “For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” ; and “You are approved as a responsible officer of SG Securities (HK) Limited in respect of Type 7 regulated activity on condition that in relation to Type 7 regulated activity, you must act under the support of another responsible officer of SG Securities (HK) Limited approved for that regulated activity without this condition.”	Nil

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UBS AG ("UBS") (AEP554)	12 December 2007	Valid until amendment or revocation	Waived the following condition which has been imposed on the licence granted to UBS: "For type 9 regulated activity, the registered institution shall not provide a service of managing a portfolio of futures contracts for another person."	Nil
REXCAPITAL (Hong Kong) Limited ("REXCAPITAL") (ACN971)	13 December 2007	Valid until amendment or revocation	Waived the following condition which has been imposed on the licence granted to REXCAPITAL: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LI Kam Ching, Derick (“LI”) (ADH908)	12 December 2007	Valid until amendment or revocation	Waived the following conditions which have been imposed on the licence granted to LI: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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			"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 5 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	

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TAM Eddie Sun-Keung (“TAM”) (ABY970)	5 December 2007	Valid until amendment or revocation	Waived the following condition which has been imposed on the licence granted to TAM: “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
BSI – Generali Asia Limited (“BSI – Generali”) (AME383)	12 December 2007	Valid until amendment or revocation	Waived the following condition which has been imposed on the licence granted to BSI – Generali: “For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
YIN Ke (“YIN”) (AII428)	11 December 2007	Valid until amendment or revocation	Modified the following condition which has been imposed on the licence granted to YIN: “For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." to: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition.”	Nil

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Fimat Hong Kong Limited ("Fimat") (ABV662)	24 December 2007	Valid until amendment or revocation	Section 4(2)(a)(ii) of the Securities and Futures (Leveraged Foreign Exchange Trading - Exemption) Rules (the "LFET Exemption Rules") has now modified to: "the shares of the corporation are 50/50 owned, directly or indirectly, by two corporations, which individually has a qualifying credit rating or has such a rating for any of its debt instruments"	1. The modification shall lapse if the applicant fails to comply with section 4(3) of the LFET Exemption Rules under which the applicant shall annually, within 4 months after the end of its financial year – (a) notify the Commission in writing that it satisfies the conditions set out in section 4(2) of the LFET Exemption Rules as modified hereby; and (b) provide the Commission with such information as the Commission may reasonably require to enable the Commission to verify that the corporation does satisfy the conditions set out in section 4(2) of the LFET Exemption Rules as modified hereby; and 2. The applicant is wholly-owned by the joint venture of the Fimat Group and Calyon Financial Group.

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LIU Chi Wai ("LIU") (AGF471)	20 December 2007	Valid until amendment or revocation	Modified the following condition which has been imposed on the licence granted to LIU: "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission". to "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition".	Nil

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ROGERS David Ian ("ROGERS") (APJ114)	27 December 2007	Valid until amendment or revocation	Waived the following conditions which has been imposed on the licence granted to ROGERS: Condition 1 "This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result." Condition 2 "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:	Nil

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			(a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." Condition 3 "This licence, in relation to Type 5 regulated activity, shall lapse and cease to have effect: (iii) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (iv) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result." Condition 4 "For Type 5 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:	

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			(a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." Condition 5 "This licence, in relation to Type 9 regulated activity, shall lapse and cease to have effect: (v) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (vi) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result." Condition 6 "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
HO Chi Ho ("HO") (AEH818)	27 December 2007	Valid until amendment or revocation	Waived the following condition which has been imposed on the licence granted to HO: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
CHEN Chih Yung ("CHEN") (ALU756)	4 January 2008	Valid until amendment or revocation	Waived the following condition which has been imposed on the licence granted to CHEN: “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
WARD Scobie Dickinson ("WARD") (AAK714)	4 January 2008	Valid until amendment or revocation	Waived the following conditions which has been imposed on the licence granted to WARD: Condition 1 "For Type 5 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." Condition 2 "For Type 5 regulated activity, the licensee may only provide services for hedging purpose." Condition 3 "For Type 9 regulated activity ("the activity"), the licensee must, in the capacity as a responsible officer in managing or supervising the management of portfolios containing futures contracts for another person, act under the advice of another responsible officer who is: (a) licensed for the activity without any condition which prohibits him/her from providing a service of managing a portfolio of futures contracts for another person; (b) accredited to the principal concerned of the licensee in respect of the activity; and (c) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Helmsman Global Trading Limited ("Helmsman") (AMF572)	4 January 2008	Valid until amendment or revocation	Waived the following conditions which has been imposed on the licence granted to Helmsman: Condition 1 "The licensee shall inform the Commission: (a) within 2 business days of it becoming aware that any of the representations made in support of the application are or have become false or misleading in a material particular; and (b) in advance of any plans to change its current mode or nature of business, including any material changes to the client agreement between the clients and the licensee or the introducing agent agreement between the licensee and the execution agents." Condition 2 "For Type 1 regulated activity, the licensee shall not conduct business other than - (a) communicating offers to effect dealings in securities to an exchange participant of a recognized exchange company or a specified exchange, in the names of the persons from whom those offers are received; and (b) introducing persons to an exchange participant of a recognized exchange company or a specified exchange, in order that they may -	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
			(i) effect dealings in securities; or (ii) make offers to deal in securities. The term "exchange participant" is as defined under the Securities and Futures (Financial Resources) Rules." Condition 3 "For Type 1 regulated activity, in connection with the offers communicated or the persons so introduced, the licensee shall not incur any liability to any person except for its own negligence, wilful default or fraud." Condition 4 "For Type 1 regulated activity, the terms and conditions of all of the licensee's appointments as an introducing agent must comply with the relevant provisions of section 58(4) of the Securities and Futures (Financial Resources) Rules."	
HUI Ying Kai ("HUI") (AAT580)	7 January 2008	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to HUI: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
HENRICKS Peter Jarvis ("HENRICKS") (AER025)	9 January 2008	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to HENRICKS: Condition 1 “This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.” Condition 2 "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Access Capital Limited ("ACL") (AFT069)	11 January 2008	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to ACL: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts or listed securities for another person." to: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person."	Nil
LAM Wai Hon ("LAM") (AAN686)	11 January 2008	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to LAM: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts or listed securities for another person." to: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Australia and New Zealand Banking Group Limited ("ANZ") (AAL483)	14 January 2008	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to ANZ: "It shall not advise on matters or transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission in respect of Type 6 regulated activity."	Nil
China Merchants Securities (HK) Co., Limited ("CMSHK") (AAI650)	14 January 2008	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to CMSHK: For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance.	Nil
LEUNG See Charm, Eugene ("LEUNG") (ACC557)	18 January 2008	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to LEUNG: For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Ping An of China Asset Management (Hong Kong) Company Limited ("PACAM") (AOD938)	21 January 2008	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to PACAM: "For Type 9 regulated activity; the licensee shall not operate any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."	Nil
PIMCO Asia Limited ("PAL") (ANA959)	22 January 2008	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to PAL: "For Type 1 regulated activity, the licensee shall only engage in marketing and distribution of collective investment schemes in Hong Kong. The term 'collective investment scheme' is as defined under the Securities and Futures Ordinance." to "For Type 1 regulated activity, the licensee shall only engage in marketing and distribution activities."	Nil
BAKER Brian Paul ("BAKER") (AMO250)	22 January 2008	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to BAKER: "For Type 1 regulated activity, the licensee shall only engage in marketing and distribution of collective investment schemes in Hong Kong. The term 'collective investment scheme' is as defined under the Securities and Futures Ordinance."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
HODGE Douglas Michael (“HODGE”) (AMO329)	22 January 2008	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to HODGE: “For Type 1 regulated activity, the licensee shall only engage in marketing and distribution of collective investment schemes in Hong Kong. The term ‘collective investment scheme’ is as defined under the Securities and Futures Ordinance.”	Nil
Sinopac Asset Management (Asia) Limited (“SAMA”) (AEJ382)	22 January 2008	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to SAMA: “The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance.”	Nil
YU Koon Ying, Harry (“YU”) (AEY337)	24 January 2008	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to YU: For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition.	Nil
TSAI Ching Long (“TSAI”) (AGW724)	28 January 2008	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to TSAI: “The licensee shall seek the Commission's prior approval before extending services at retail level.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LIM Seng Bee ("LIM") (AAI542)	15 February 2008	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to LIM: For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.	Nil
YAU Wai ("YAU") (AIU419)	18 February 2008	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to YAU: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil
The Pride Fund Management Limited ("PFM") (AOG669)	20 February 2008	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to PFM: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only."	Nil

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Wan Mun Wah ("Wan") (ALF372)	20 February 2008	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to Wan: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only."	Nil
Chin Chi Kin, Edward ("Chin") (AFY839)	20 February 2008	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to Chin: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHAN Yeung (“CHAN”) (AKX956)	21 February 2008	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to CHAN: “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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EVANS Gareth Handel ("EVANS") (AMK322)	21 February 2008	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to EVANS: "This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."; "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is (i) accredited to the principal concerned of the licensee in respect of the activity; and (ii) not subject to this condition.";	Nil

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			"This licence, in relation to Type 6 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."; and "For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is (i) accredited to the principal concerned of the licensee in respect of the activity; and (ii) not subject to this condition."	

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Capital Global Management Limited (“CGM”) (ALY556)	27 February 2008	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to CGM: “For Type 1 regulated activity, the licensee shall seek the Commission's prior approval before extending services at retail level.”; “For Type 4 regulated activity, the licensee shall seek the Commission's prior approval before extending services at retail level.” ; and “For Type 9 regulated activity, the licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation.”	Nil
Nezu Asia Limited (“NAL”) (AKY946)	28 February 2008	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to NAL: “In relation to Type 9 regulated activity, the licensee shall only provide services to its parent company in relation to the hedge funds under the management of its parent company.” to: “The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation.”	Nil

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JALANDONI ORROS Maria Lourdes ("JALANDONI ORROS") (AAZ512)	6 March 2008	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to JALANDONI ORROS: "This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result." "This licence, in relation to Type 9 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	Nil

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Wong Foelan (“Wong”) (ADQ592)	6 March 2008	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to Wong: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
HUI Wai Man, Shirley (“HUI”) (ACX814)	7 March 2008	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to HUI: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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THORKELSSON Sigurbjorn ("THORKELSSON") (AQD051)	13 March 2008	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to THORKELSSON: "This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result." "This licence, in relation to Type 2 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Kwan Man Fai, Louis (“KWAN”) (ADG156)	17 March 2008	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to KWAN: “For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person.”	Nil
Lau Chak Wah (“LAU”) (AJD459)	18 March 2008	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to LAU: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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LAM Wai Kwong Alfred (“LAM”) (AFP975)	19 March 2008	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to LAM: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
BURROWS Quentin Charles (“BURROWS”) (ACE375)	20 March 2008	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to BURROWS: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
Pacific Alliance Investment Management (HK) Limited (“PAIM”) (ANS005)	25 March 2008	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to PAIM: “For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person.”	Nil

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GRADEL Christopher Marcus ("GRADEL") (ANS006)	25 March 2008	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to GRADEL: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person."	Nil
LIU Zhanyun ("LIU") (ANS008)	25 March 2008	Valid until amendment or revocation	Modified the following condition which has been imposed on the licence granted to LIU: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person." to: "For Type 9 regulated activity ("the activity"), the licensee must, in the capacity as a responsible officer in managing or supervising the management of portfolios containing futures contracts for another person, act under the advice of another responsible officer who is: (a) licensed for the activity without any condition which prohibits him/her from providing a service of managing a portfolio of futures contracts for another person; (b) accredited to the principal concerned of the licensee in respect of the activity; and (c) not subject to this condition."	Nil

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DEVEREUX WONG Virginia (“DEVEREUX”) (AAJ666)	2 April 2008	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to DEVEREUX: “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
Richland Worldwide Limited (“RWL”) (AJK648)	3 April 2008	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to RWL: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."	Nil
Innoform-Ashfield Capital Limited (“IACL”) (AOD331)	3 April 2008	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to IACL: “For Type 6 regulated activity, the licensee shall not provide advice concerning compliance with or in respect of rules made by the Stock Exchange of Hong Kong Limited or the Commission under section 23 or 36 of the Securities and Futures Ordinance governing the listing of securities.”	Nil

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TANG Ho Wai, Howard (“TANG”) (ADQ936)	7 April 2008	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to TANG: “For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition.”	Nil
KWAN Cheuk Lum, Kenneth (“KWAN”) (AFB439)	14 April 2008	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to KWAN: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition”.	Nil

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TSE Po Shing, Andy ("TSE") (AFC125)	17 April 2008	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to TSE: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a)accredited to the principal concerned of the licensee in respect of the activity; and (b)not subject to this condition." "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a)accredited to the principal concerned of the licensee in respect of the activity; and (b)not subject to this condition."	Nil
Global International Advisory (H.K.) Limited ("GIAHK") (ALF609)	18 April 2008	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to GIAHK: "For Types 1 and 4 regulated activities, the licensee shall only provide services to professional investors. The term "professional investors" is defined under the Securities and Futures Ordinance."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
KIM Hong Il ("KIM") (AQT254)	18 April 2008	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to KIM: "This licence, in relation to Type 6 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	Nil
Tam Yuk Kwan ("Tam") (AAE592)	20 April 2008	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to Tam: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
China International Capital Limited ("CICL") (ABZ312)	23 April 2008	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to CICL: "The licensee shall not provide a service of managing a portfolio of futures contracts for another person."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHAN Yiu Pun Clement (“CHAN”) (AAN703)	23 April 2008	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to CHAN: “The licensee shall not provide a service of managing a portfolio of futures contracts for another person.”	Nil
CHAN To (“CHAN”) (AJD686)	24 April 2008	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to CHAN: “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a)accredited to the principal concerned of the licensee in respect of the activity; and (b)not subject to this condition.”	Nil
TSANG Pak Wing (“TSANG”) (AAF901)	28 April 2008	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to TSANG: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Natixis Asia Limited (“NAL”) (ALB641)	6 May 2008	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to NAL: “The licensee shall not hold client assets. The terms “hold” and “client assets” are as defined under the Securities and Futures Ordinance.”	Nil
Ample Capital Limited (“ACL”) (AFZ323)	9 May 2008	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to ACL: “For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition.”	Nil
HU Zhanghong(“HU”) (AKU346)	14 May 2008	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to HU: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LI Hanyuan (“LI”) (ALI478)	15 May 2008	Valid until amendment or revocation	Modified the following condition which has been imposed on the licence granted to LI: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." to: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person."	Nil
CHOW Pok Yu Augustine (“CHOW”) (AAN638)	21 May 2008	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to CHOW: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
			"For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	
JIANG Linqiang ("JIANG") (AOJ455)	21 May 2008	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to JIANG: "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Tempus Investment Research Limited ("TIRL") (AIL303)	21 May 2008	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to TIRL: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only."	Nil
SCHOFIELD John Cyril Lester ("SCHOFIELD") (ADS542)	21 May 2008	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to SCHOFIELD: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only."	Nil
CHING Ho Ming, Martin ("CHING") (ABA004)	21 May 2008	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to CHING: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHEN Wen Chung (“CHEN”) (AEB983)	22 May 2008	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to CHEN: "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
GROVER Gaurav (“GROVER”) (AMB195)	22 May 2008	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to GROVER: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
GREEN Joshua Michael ("GREEN") (AEZ188)	23 May 2008	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to GREEN: "For Type 5 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
Ping An of China Asset Management (Hong Kong) Company Limited ("PACAM") (AOD938)	29 May 2008	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to PACAM: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only."	Nil
State Street Global Advisors Asia Limited ("SSGAAL") (AEI343)	2 June 2008	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to SSGAAL: "For Type 6 regulated activity, the licensee shall only provide services in relation to the listing of collective investment schemes managed by the licensee."	Nil

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HSU Chih-Heng (“HSU”) (ALF614)	5 June 2008	Valid until amendment or revocation	Modified the following condition which has been imposed on the licence granted to HSU: “For Types 1 and 4 regulated activities, the licensee shall only provide services to professional investors. The term "professional investors" is as defined under the Securities and Futures Ordinance." to: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” and “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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ZHANG Chengliang (“ZHANG”) (AIR259)	16 June 2008	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to ZHANG: “For Type 9 regulated activity ("the activity"), the licensee must, in the capacity as a responsible officer in managing or supervising the management of portfolios containing futures contracts for another person, act under the advice of another responsible officer who is: (a) licensed for the activity without any condition which prohibits him/her from providing a service of managing a portfolio of futures contracts for another person; (b) accredited to the principal concerned of the licensee in respect of the activity; and (c) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHAN Kin Wai John (“CHAN”) (AGD731)	18 June 2008	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to CHAN: “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
LU Pingxin (“LU”) (AGB017)	18 June 2008	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to LU: “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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KUANG Bo (“KUANG”) (AOY326)	23 June 2008	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to KUANG: “For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
Guangdong Securities Limited (“GSL”) (AAI195)	23 June 2008	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to GSL: “For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities.”	Nil
IP Yu Chak (“IP”) (AGR408)	24 June 2008	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to IP: “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Karl Thomson Financial Advisory Limited ("KTFA") (AGM546)	26 June 2008	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to KTFA: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil
CHOW Ka Wo, Alex ("CHOW") (ADU684)	26 June 2008	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to CHOW: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil
NG Wing Yip, Raymond ("NG") (ACL291)	27 June 2008	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to NG: "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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MOY Kun Yin, Frank (“MOY”) (AHN883)	2 July 2008	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to MOY: “For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters / transactions falling within the ambit of the Hong Kong Codes on Takeovers and Mergers and Share Repurchases issued by the Securities and Futures Commission, act together with another adviser (to the client) not subject to this condition.” “For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
TANG Wai Po (“TANG”) (AJE744)	3 July 2008	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to TANG: “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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WONG Wah ("WONG") (AFD156)	3 July 2008	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to WONG: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
Robeco Hong Kong Limited ("RHKL") (APU851)	4 July 2008	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to RHKL: "For Type 1 regulated activity, the licensee shall only deal with collective investment scheme."	Nil
Mega Securities (Hong Kong) Company Limited ("MSHK") (ABM126)	9 July 2008	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to MSHK: "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."	Nil

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WHYTE Timothy James (“WHYTE”) (ALN194)	9 July 2008	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to WHYTE: “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
WONG Chung Ling (“WONG”) (AAA801)	11 July 2008	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to WONG: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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YEUNG Sau Fung, Alfred (“YEUNG”) (ACP528)	11 July 2008	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to YEUNG: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
MAP Capital Limited (“MCL”) (AQA730)	11 July 2008	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to MCL: “For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term “collective investment scheme” is as defined under the Securities and Futures Ordinance.”	Nil

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AU Kwok Yu Francis ("AU") (ADB037)	14 July 2008	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to AU: "For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
Maxford Investment Management Limited ("MIML") (ANP612)	15 July 2008	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to MIML: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only." "For Type 9 regulated activity, the licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."	Nil

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CHOI Chun Wai, Raymond (“CHOI”) (ANP615)	15 July 2008	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to CHOI: “For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only.” “For Type 9 regulated activity, the licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation.”	Nil
HUI Chi Keung (“HUI”) (ACJ725)	17 July 2008	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to HUI: “For Type 3 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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YU Shui Sang, Bernard (“YU”) (AEO855)	18 July 2008	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to YU: “For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
CASH Frederick Taylor Limited (“CFTL”) (AHQ356)	25 July 2008	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to CFTL: “The licensee shall only carry out the regulated activities of advising on securities and portfolio management of securities in relation to unit trusts and mutual funds.”	Nil
MAK Hon Shing (“MAK”) (ACR858)	13 August 2008	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to MAK: “For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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ALLAN Rupert Andrew (“ALLAN”) (AMY208)	14 August 2008	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to ALLAN: “The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong.”	Nil
FUKUNAGA Masato (“FUKUNAGA”) (AAZ157)	18 August 2008	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to FUKUNAGA: “For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
LAU Tak Chuen, Airy (“LAU”) (AAI487)	18 August 2008	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to LAU: “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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AU Kin Wah, Lawrence (“AU”) (AFT602)	18 August 2008	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to AU: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
Libertas Capital Asia Limited (“LCAL”) (AMK321)	19 August 2008	Valid until amendment or revocation	Modified the following condition which has been imposed on the licence granted to LCAL: “For Type 1 regulated activity, the licensee shall not engage in dealing activities other than those relating to corporate finance”. to: “For Type 1 regulated activity, the Company shall only sell, market and distribute securities to professional investors. The terms “professional investor” and “securities” are as defined in the Securities and Futures Ordinance and its subsidiary legislation”; and “For Type 1 regulated activity, the Company shall not sell, market and distribute collective investment schemes”.	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
RAMSAY Ian Ross McGregor (“RAMSAY”) (ABV403)	20 August 2008	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to RAMSAY: “This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.” “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
			"This licence, in relation to Type 6 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result." "For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
THOMAS Robert Heriot Lindsay (“THOMAS”) (AAA095)	20 August 2008	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to THOMAS: “The licensee cannot make any investment decisions for and on behalf of its accredited principal without being approved by its Investment Executive Committee.” “The licensee shall not be in charge of and engaged in the supervisory or compliance functions of its accredited principal.”	Nil
KAN Ping Kuen (“KAN”) (ANJ071)	27 August 2008	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to KAN: “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Convoy Asset Management Limited ("CAML") (AFQ784)	1 September 2008	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to CAML: "For Type 1 regulated activity, the licensee shall not engage in stock broking activities." to: "For Type 1 regulated activity, the licensee shall not engage in stock broking activities except that the licensee may deal in stock as an introducing broker where the licensee may introduce its clients to an exchange participant which may trade on a recognized stock market, in order that such clients may (i) effect dealings in stock or (ii) make offers to deal in stock. The terms "recognized stock market" and "exchange participant" are as defined in the Securities and Futures Ordinance."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
NG Ka Wai, Eric ("NG") (ABI099)	1 September 2008	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to NG: "For Type 1 regulated activity, the licensee shall not engage in stock broking activities." to: "For Type 1 regulated activity, the licensee shall not engage in stock broking activities except that the licensee may deal in stock as an introducing broker where the licensee may introduce clients to an exchange participant which may trade on a recognized stock market, in order that such clients may (i) effect dealings in stock or (ii) make offers to deal in stock. The terms "recognized stock market" and "exchange participant" are as defined in the Securities and Futures Ordinance."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
MAK Kwong Yiu (“MAK”) (AFJ412)	1 September 2008	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to MAK: “For Type 1 regulated activity, the licensee shall not engage in stock broking activities.” to: “For Type 1 regulated activity, the licensee shall not engage in stock broking activities except that the licensee may deal in stock as an introducing broker where the licensee may introduce clients to an exchange participant which may trade on a recognized stock market, in order that such clients may (i) effect dealings in stock or (ii) make offers to deal in stock. The terms “recognized stock market” and “exchange participant” are as defined in the Securities and Futures Ordinance.”	Nil
PICAZO Paolo Lorenzo (“PICAZO”) (AEJ560)	1 September 2008	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to PICAZO: “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition”.	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
WANG Chen (“WANG”) (AKO788)	2 September 2008	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to WANG: “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LIN Tak Leung (“LIN”) (AIU424)	2 September 2008	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to LIN: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
HUCKLE Philippa Jane (“HUCKLE”) (ADT856)	3 September 2008	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to HUCKLE: “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LUO Jiabin (“LUO”) (AOB350)	3 September 2008	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to LUO: “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
LAM Ty Kin (“LAM”) (ABI078)	4 September 2008	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to LAM: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
KONG Che Hung, Mary ("KONG") (AAJ297)	4 September 2008	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to KONG: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
BZR Capital Limited ("BZRC") (AGB225)	8 September 2008	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to BZRC: "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
IP Yu Chak ("IP") (AGR408)	8 September 2008	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to IP: "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." to: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
YEE Pui Fonk, Janet (“YEE”) (AED786)	11 September 2008	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to YEE: “For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission.” to: “For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition.”	Nil
FUNG Geoffrey (“FUNG”) (ALO578)	16 September 2008	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to FUNG: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHUNG Wai ("CHUNG") (ADO297)	16 September 2008	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to CHUNG: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil
China International Capital Corporation Hong Kong Asset Management Limited ("CICCAM") (ANA195)	17 September 2008	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to CICCAM: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LUONG Vanessa (“LUONG”) (AID285)	17 September 2008	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to LUONG: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
			"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 5 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Grand Cathay Securities (Hong Kong) Limited ("GCSHK") (AFE145)	18 September 2008	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to GCSHK: "For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities." to: "For Type 6 regulated activity, the licensee shall not act as a sponsor in respect of an application for the listing on a recognized stock market of any securities, unless it acts together with another licensed corporation/registered institution licensed or registered under the Securities and Futures Ordinance for Type 6 regulated activity which is not subject to: (a) this condition, or (b) any condition to the effect that it is not allowed to act as sponsor or undertake sponsor work. 'Sponsor' is defined in the Guidelines for Sponsors and Compliance Advisers set out in Appendix 1 to the Fit and Proper Guidelines."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
EQT Partners Asia Limited (“EQTP”) (AEE338)	18 September 2008	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to EQTP: “The licensee may only provide investment advice to members of its group of companies concerning securities. The term "group of companies" is as defined under the Securities and Futures Ordinance.” to: “The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
HILGERS Paul Wilhelm (“HILGERS”) (AOM667)	12 September 2008	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to HILGERS: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition”; and “For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition”.	Nil
YU Gang (“YU”) (ACQ097)	26 September 2008	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to YU: “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
BSI – Generali Asia Limited ("BSIG") (AME383)	26 September 2008	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to BSIG: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."	Nil
WAN Yuen Yung ("WAN") (ACS519)	29 September 2008	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to WAN: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
Barclays Capital Asia Limited ("BCAL") (AAC257)	30 September 2008	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to BCAL: "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LUI Cheuk Hang, Henri (“LUI”) (ACR654)	30 September 2008	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to LUI: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
IP Yuk Keung (“IP”) (ALG055)	9 October 2008	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to IP: “This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
			"This licence, in relation to Type 2 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	
LAM Frank Pun Yuen ("LAM") (AFU929)	30 September 2008	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to LAM: "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." to: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Prudential Asset Management (Hong Kong) Limited (“PAMHK”) (AFO909)	16 October 2008	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to PAMHK: “For Type 1 regulated activity, the licensee shall only perform distribution function for collective investment schemes via other intermediaries. The term "distribution function" is defined in the Code on Unit Trusts and Mutual Funds issued by the Commission. The terms “intermediary” and “collective investment scheme” are as defined under the Securities and Futures Ordinance.” to: “For Type 1 regulated activity, the licensee shall only perform distribution function for collective investment schemes via other intermediaries. This condition does not apply to the licensee’s performance of its distribution function vis-a-vis its employees and employees of the companies in the same group of companies as the licensee. The term "distribution function" is defined in the Code on Unit Trusts and Mutual Funds issued by the Commission. The terms “intermediary”, “collective investment scheme” and “group of companies” are as defined under the Securities and Futures Ordinance.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LAI Ting Ngai, Annie (“LAI”) (AKP262)	20 October 2008	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to LAI: “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
TPG-Axon Capital (HK), Limited (“TPGA”) (ALY979)	29 October 2008	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to TPGA: “The licensee shall seek the Commission's prior approval before extending services at retail level.” to: - “The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Bond Trust Limited ("BTL") (AIY943)	6 November 2008	Valid until amendment or revocation	Modified the following conditions which were imposed on the licence granted to BTL: "For Type 1 regulated activity, the licensee shall seek the Commission's prior approval before extending services to retail level." "For Type 1 regulated activity, the licensee shall not engage in or provide stock broking services to clients." to: "For Type 1 regulated activity, the licensee shall seek the Commission's prior approval before extending services, other than stock broking services, to retail level." "For Type 1 regulated activity, the licensee shall not engage in stock broking services other than introducing persons to an exchange participant of a recognized exchange company or a specified exchange in order that these persons may - (i) effect dealings in stocks; or (ii) make offers to deal in stocks, where the stocks are traded on a recognized exchange company or a specified exchange."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
HUANG Qin Charles (“HUANG”) (AEE727)	6 November 2008	Valid until amendment or revocation	Modified the following conditions which were imposed on the licence granted to HUANG: “For Type 1 regulated activity, the licensee shall seek the Commission’s prior approval before extending services to retail level.” “For Type 1 regulated activity, the licensee shall not engage in or provide stock broking services to clients.” to: “For Type 1 regulated activity, the licensee shall seek the Commission’s prior approval before extending services, other than stock broking services, to retail level.” “For Type 1 regulated activity, the licensee shall not engage in stock broking services other than introducing persons to an exchange participant of a recognized exchange company or a specified exchange in order that these persons may - (i) effect dealings in stocks; or (ii) make offers to deal in stocks, where the stocks are traded on a recognized exchange company or a specified exchange.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
XU Hang (“XU”) (AJL688)	6 November 2008	Valid until amendment or revocation	Modified the following conditions which were imposed on the licence granted to XU: “For Type 1 regulated activity, the licensee shall seek the Commission’s prior approval before extending services to retail level.” “For Type 1 regulated activity, the licensee shall not engage in or provide stock broking services to clients.” to: “For Type 1 regulated activity, the licensee shall seek the Commission’s prior approval before extending services, other than stock broking services, to retail level.” “For Type 1 regulated activity, the licensee shall not engage in stock broking services other than introducing persons to an exchange participant of a recognized exchange company or a specified exchange in order that these persons may - (i) effect dealings in stocks; or (ii) make offers to deal in stocks, where the stocks are traded on a recognized exchange company or a specified exchange.”	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LIEW Shan Hock (“LIEW”) (AOE025)	7 November 2008	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to LIEW: “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 9 regulated activity ("the activity"), the licensee must, in the capacity as a responsible officer in managing or supervising the management of portfolios containing futures contracts for another person, act under the advice of another responsible officer who is: (a) licensed for the activity without any condition which prohibits him/her from providing a service of managing a portfolio of futures contracts for another person; (b) accredited to the principal concerned of the licensee in respect of the activity; and (c) not subject to this condition.”	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
YEUNG Shu Kin, Victor ("YEUNG") (AOX045)	11 November 2008	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to YEUNG: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
Midland Wealth Management Limited ("MWML") (AOD613)	11 November 2008	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to MWML: "For Type 1 regulated activity, the licensee shall only deal with collective investment schemes." to: "For Type 1 regulated activity, the licensee shall only: 1. deal with collective investment schemes; and 2. introduce persons to a corporation that is licensed or registered for Type 1 regulated activity in order that they may effect dealings in securities or make offers to deal in securities."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Puru Saxena Limited ("PSL") (AMA021)	11 November 2008	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to PSL: "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term 'collective investment scheme' is as defined under the Securities and Futures Ordinance." to: "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme for persons other than professional investors. The terms 'collective investment scheme' and 'professional investor' are as defined under the Securities and Futures Ordinance."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
SAXENA Puru ("SAXENA") (AEX198)	11 November 2008	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to SAXENA: "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term 'collective investment scheme' is as defined under the Securities and Futures Ordinance." The condition has now been modified to: "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme for persons other than professional investors. The terms 'collective investment scheme' and 'professional investor' are as defined under the Securities and Futures Ordinance."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
DIAS Richard Percival ("DIAS") (ACL254)	11 November 2008	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to DIAS: "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term 'collective investment scheme' is as defined under the Securities and Futures Ordinance." to: "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme for persons other than professional investors. The terms 'collective investment scheme' and 'professional investor' are as defined under the Securities and Futures Ordinance."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
YEUNG Hong Sun (“YEUNG”) (AIY790)	13 November 2008	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to YEUNG: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
Deutsche Bank Aktiengesellschaft (“DBA”) (AAK077)	18 November 2008	Valid until amendment or revocation	Waived the following condition which was imposed on the registration granted to DBA: “For Type 6 regulated activity, the registered institution must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Securities and Futures Commission, act together with another adviser (to the client) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Dalton Capital (Hong Kong) Limited ("DCHK") (ALU764)	20 November 2008	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to DCHK: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person."	Nil
CHUNG Kwok Kuen ("CHUNG") (AMX446)	21 November 2008	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to CHUNG: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
FEDERICI Frank Anthony ("FEDERICI") (ARO578)	24 November 2008	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to FEDERICI: "This licence, in relation to Type 9 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result." to: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LIN Celina (“LIN”) (ABI731)	27 November 2008	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to LIN: “For Type 9 regulated activity, the person shall not provide a service of managing a portfolio of futures contracts for another person ”. to: - “For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only”.	Nil
HUI Wai Man (“HUI”) (AIU457)	28 November 2008	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to HUI: “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
FERRY Peter Christopher (“FERRY”) (AAD160)	5 December 2008	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to FERRY: “For Type 5 regulated activity, the licensee may only provide services for hedging purpose.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHOW Wai Chi, Alex (“CHOW”) (ABS168)	8 December 2008	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to CHOW: “For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
CHENG Man Kwong (“CHENG”) (AFG916)	11 December 2008	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to CHENG: “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
ICBC International Capital Limited (“ICBC”) (AQW615)	12 December 2008	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to ICBC: “For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
TT International (Hong Kong) Limited ("TTIHK") (AJO023)	12 December 2008	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to TTIHK: "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme for persons other than professional investors. The terms "collective investment scheme" and "professional investor" are as defined under the Securities and Futures Ordinance." to: - "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."	Nil
ALLISON Samuel Austin ("ALLISON") (AJO019)	12 December 2008	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to ALLISON: "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme for persons other than professional investors. The terms "collective investment scheme" and "professional investor" are as defined under the Securities and Futures Ordinance."	Nil

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BARNARD Gawain Meredith ("BARNARD") (AJO022)	12 December 2008	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to BARNARD: "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme for persons other than professional investors. The terms "collective investment scheme" and "professional investor" are as defined under the Securities and Futures Ordinance."	Nil
BURROWS Quentin Charles ("BURROWS") (ACE375)	12 December 2008	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to BURROWS: "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme for persons other than professional investors. The terms "collective investment scheme" and "professional investor" are as defined under the Securities and Futures Ordinance."	Nil
SIMPSON Richard William George ("SIMPSON") (AJO035)	12 December 2008	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to SIMPSON: "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme for persons other than professional investors. The terms "collective investment scheme" and "professional investor" are as defined under the Securities and Futures Ordinance."	Nil

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BlackRock (Hong Kong) Limited ("BHKL") (AAF210)	12 December 2008	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to BHKL: "For Type 1 regulated activity, the licensee shall only perform distribution function for collective investment schemes. The term "distribution function" is defined in the Code on Unit Trusts and Mutual Funds issued by the Commission."	Nil
PUN Wing Nin, Winnie ("PUN") (AAK003)	12 December 2008	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to PUN: "For Type 1 regulated activity, the licensee shall only perform distribution function for collective investment schemes. The term "distribution function" is defined in the Code on Unit Trusts and Mutual Funds issued by the Commission."	Nil
SWARBRECK Peter William ("SWARBRECK") (ANW415)	12 December 2008	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to SWARBRECK: "For Type 1 regulated activity, the licensee shall only perform distribution function for collective investment schemes. The term "distribution function" is defined in the Code on Unit Trusts and Mutual Funds issued by the Commission."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
YUNG Yu Ming (“YUNG”) (AMU880)	16 December 2008	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to YUNG: “For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person except for the sole purpose of hedging and in managing the UBS A&Q Asia Property Cycle Fund which is solely marketed to professional investors. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance.”	Nil
POON Chi Ho (“POON”) (AGO382)	17 December 2008	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to POON: “For Type 1 regulated activity, the licensee shall only deal with collective investment schemes.” to: - “For Type 1 regulated activity, the licensee shall only: 1. deal with collective investment schemes; and 2. introduce persons to a corporation that is licensed or registered for Type 1 regulated activity in order that they may effect dealings in securities or make offers to deal in securities.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
WONG Wei Ching, Carmen ("WONG") (ALS709)	17 December 2008	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to WONG: "For Type 1 regulated activity, the licensee shall only deal with collective investment schemes." to: - "For Type 1 regulated activity, the licensee shall only: 1. deal with collective investment schemes; and 2. introduce persons to a corporation that is licensed or registered for Type 1 regulated activity in order that they may effect dealings in securities or make offers to deal in securities."	Nil
SZE Tak Chee ("SZE") (AFD871)	17 December 2008	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to SZE: "For Type 1 regulated activity, the licensee shall only deal with collective investment schemes." to: - "For Type 1 regulated activity, the licensee shall only: 1. deal with collective investment schemes; and 2. introduce persons to a corporation that is licensed or registered for Type 1 regulated activity in order that they may effect dealings in securities or make offers to deal in securities."	Nil

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CHU Tak Long (“CHU”) (AGG942)	17 December 2008	Valid until amendment or revocation	Modified the following conditions which were imposed on the licence granted to CHU: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” to: - “For Type 1 regulated activity, the licensee shall only: 1. deal with collective investment schemes; and 2. introduce persons to a corporation that is licensed or registered for Type 1 regulated activity in order that they may effect dealings in securities or make offers to deal in securities.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
The Sumitomo Trust Finance (H.K.) Limited ("STFHK") (AAO147)	22 December 2008	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to STFHK: "For Type 9 regulated activity, The Sumitomo Trust Finance (H.K.) Limited shall not provide a service of managing a portfolio of futures contracts for another person."	Nil
Hantec Capital Limited ("HCL") (AEE541)	18 December 2008	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to HCL: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil
LAI Ka Chu ("LAI") (ADF450)	18 December 2008	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to LAI: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

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SG Asset Management (Hong Kong) Limited ("SGAM") (AHS904)	19 December 2008	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to SGAM: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person."	Nil
WONG Sau Kwan ("WONG") (AIC183)	19 December 2008	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to WONG: "For Type 9 regulated activity, the person shall not provide a service of managing a portfolio of futures contracts for another person."	Nil
SHIH Shun Ching ("SHIH") (AEG459)	7 January 2009	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to SHIH: "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." to: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

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CHAN Wun Tak (“CHAN”) (AMA068)	9 January 2009	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to CHAN: “For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
LIANG Jiang (“LIANG”) (ADX368)	9 January 2009	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to LIANG: “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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MCCARTHY Stuart Rae (“MCCARTHY”) (AFL234)	16 January 2009	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to MCCARTHY: “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 9 regulated activity ("the activity"), the licensee must, in the capacity as a responsible officer in managing or supervising the management of portfolios containing securities for another person, act under the advice of another responsible officer who is: (a) licensed for the activity without any condition which prohibits him/her from providing a service of managing a portfolio of securities for another person; (b) accredited to the principal concerned of the licensee in respect of the activity; and (c) not subject to this condition.”	Nil

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Success Securities Limited (formerly known as Young Champion Securities Limited) ("SSL") (AEZ190)	21 January 2009	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to SSL: "The licensee shall report to the Securities and Futures Commission, if Mr Yeung Hoi Sing, Sonny participates in the daily operation of Young Champion Securities Limited."	Nil
BOOKOUT Thomas Roger ("BOOKOUT") (ADU702)	22 January 2009	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to BOOKOUT: "This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result." to: -	Nil

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			"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."	
FU Yiu Man, Peter ("FU") (AAC370)	29 January 2009	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to FU: "For Type 1 regulated activity, the licensee shall not engage in dealing activities other than those relating to corporate finance."	Nil

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MC TAMANEY III Robert Anthony ("MC TAMANEY III") (AON377)	3 February 2009	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to MC TAMANEY III: "This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) on 10 February 2009 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result." "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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			"This licence, in relation to Type 2 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) on 10 February 2009 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result." "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
KUET Shun Cheong Andrew (“KUET”) (ADG977)	4 February 2009	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to KUET: “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
MOK James Ka-Chi (“MOK”) (AIL413)	4 February 2009	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to MOK: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHENG Ju-Muh (“CHENG”) (ACO172)	6 February 2009	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to CHENG: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
YEUNG Sau San, Eric (“YEUNG”) (ADL089)	6 February 2009	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to YEUNG: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
MA Tsang Kit, Martini ("MA") (ADZ865)	13 February 2009	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to MA: "This licence, in relation to Type 2 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	Nil
CHIAM Zhonghui ("CHIAM") (ARO944)	16 February 2009	Valid until amendment or revocation	Modified the following conditions which were imposed on the licence granted to CHIAM: "This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
			"This licence, in relation to Type 6 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result." to: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."	

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
PANG Anatole Weinberger ("PANG") (ARQ740)	16 February 2009	Valid until amendment or revocation	Modified the following conditions which were imposed on the licence granted to PANG: "This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
			"This licence, in relation to Type 6 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result." to: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."	

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
SHEFFIELD Nicholas Jonathan ("SHEFFIELD") (ARQ986)	16 February 2009	Valid until amendment or revocation	Modified the following conditions which were imposed on the licence granted to SHEFFIELD: "This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
			"This licence, in relation to Type 6 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result." to: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."	

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHENG Ngai Fai ("CHENG") (AFP620)	18 February 2009	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to CHENG: "This licence, in relation to Type 9 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	Nil
BSI – Generali Asia Limited ("BSIGA") (AME383)	19 February 2009	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to BSIGA: "The licensee shall seek the Commission's prior approval before extending services at retail level." to: - "The licensee shall seek the Commission's prior approval before extending services, other than distribution function for collective investment schemes, at retail level. The term "distribution function" is defined in the Code on Unit Trusts and Mutual Funds issued by the Commission."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
China Merchants Securities (HK) Co Limited ("CMSHK") (AAI650)	20 February 2009	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to CMSHK: "For Type 6 regulated activity, the licensee shall not act as a sponsor in respect of an application for the listing on a recognized stock market of any securities, unless it acts together with another licensed corporation/registered institution licensed or registered under the Securities and Futures Ordinance for Type 6 regulated activity which is not subject to: (a) this condition, or (b) any condition to the effect that it is not allowed to act as sponsor or undertake sponsor work. 'Sponsor' is defined in the Guidelines for Sponsors and Compliance Advisers set out in Appendix 1 to the Fit and Proper Guidelines."	Nil
MCP Asset Management Company Limited ("MCPAM") (AAK126)	20 February 2009	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to MCPAM: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person."	Nil
FUJI Shun ("FUJI") (ALQ701)	20 February 2009	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to FUJI: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
OCHI Tetsuo (“OCHI”) (AIY868)	20 February 2009	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to OCHI: “For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person.”	Nil
TAO Hung-te (“TAO”) (APA643)	25 February 2009	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to TAO: “For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
WU Edward Wen Guang (“WU”) (AHC681)	26 February 2009	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to WU: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHUANG I-Chu (“CHUANG”) (ANW396)	27 February 2009	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to CHUANG: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
NG Wing Yip, Raymond (“NG”) (ACL291)	27 February 2009	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to NG: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
MAK Kwong Fai (“MAK”) (AEF530)	27 February 2009	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to MAK: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
PEERLESS David Maybury (“PEERLESS”) (APG170)	27 February 2009	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to PEERLESS: “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
ONG Yu Kee (“ONG”) (AJF188)	19 February 2009	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to ONG: “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition”.	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
ONG Yu Kee (“ONG”) (AJF188)	2 March 2009	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to ONG: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” to: - “For Type 1 regulated activity, the licensee may only engage in marketing and distribution activities.”	Nil
Mizuho Securities Asia Limited (“MSAL”) (AEZ953)	5 March 2009	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to MSAL: “For Type 6 regulated activity, with effect from 1 January 2007, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHAU Man Ching, Gladys ("CHAU") (AMR815)	6 March 2009	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to CHAU: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
CAMPBELL-BREEDEN Richard Mark ("CAMPBELL") (ARO468)	2 March 2009	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to CAMPBELL: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

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HEFFNER Paul Lincoln (“HEFFNER”) (ACO619)	13 March 2009	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to HEFFNER: “For Type 5 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
YIU Ho Yin (“YIU”) (AEI004)	23 March 2009	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to YIU: “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHU Wing Yee, Winnie ("CHU") (AGP150)	23 March 2009	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to CHU: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
TO Po Kwan, Christine ("TO") (ACR953)	23 March 2009	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to TO: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Squadron Capital Advisors Limited ("SCAL") (ANM633)	26 March 2009	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to SCAL: "The licensee shall only provide services to professional investors. The term 'professional investor' is as defined in the Securities and Futures Ordinance and its subsidiary legislation." to: - "The licensee shall only provide services to professional investors, employees of the licensee and employees of those companies in the same group of companies as the licensee. The terms 'professional investor' and 'group of companies' are as defined under the Securities and Futures Ordinance."	Nil
Man Investments (Hong Kong) Limited ("MIHKL") (ADI920)	31 March 2009	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to MIHKL: "For Type 1 regulated activity, the licensee may only engage in marketing and distribution activities." to: - "For Type 1 regulated activity, the licensee shall only: (a) engage in marketing and distribution activities; and (b) provide services to the collective investment schemes managed by its group companies."	Nil

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PANDA Angkit (“PANDA”) (ARG689)	1 April 2009	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to PANDA: “The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong.” to: - “This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
MALONEY Mark Robert ("MALONEY") (APR781)	1 April 2009	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to MALONEY: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." to: - "This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LI Wenqiang (“LI”) (APW942)	9 April 2009	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to LI: “For Type 5 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
LI Chun Bun (“LI”) (AKW820)	9 April 2009	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to LI: “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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WOODS Adam James ("WOODS") (ASH603)	9 April 2009	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to WOODS: "This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result." to: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."	Nil

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LEWIS Nathan Gray ("LEWIS") (AQA638)	9 April 2009	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to LEWIS: "This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result." to: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."	Nil

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JAMES Anthony Peter ("JAMES") (ASH598)	9 April 2009	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to JAMES: "This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result." to: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
YE Mei ("YE") (AOE690)	14 April 2009	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to YE: "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
BRACKEN Michael William Robert ("BRACKEN") (AJG648)	23 April 2009	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to BRACKEN: "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." to: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHAN Kin Wai (“CHAN”) (AOS331)	20 April 2009	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to CHAN: “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
KOO Tze Ling, Jacqueline (“KOO”) (AAB595)	20 April 2009	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to KOO: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
			"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
PANJWANI Rajesh (“PANJWANI”) (ARQ373)	21 April 2009	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to PANJWANI: “The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong.”” to: - “This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”	Nil
LAM Wai Hung (“LAM”) (ACL282)	23 April 2009	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to LAM: “For Type 1 regulated activity, the licensee shall carry out the regulated activity of dealing in securities in relation to stock options trading only.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
MORROW Thomas Charles (“MORROW”) (ACS731)	24 April 2009	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to MORROW: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
FUJIWARA Yasuhiro (“FUJIWARA”) (AQD028)	24 April 2009	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to FUJIWARA: “This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.” “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
			"This licence, in relation to Type 2 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result." "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHAN Hung Kee (“CHAN”) (ABF065)	27 April 2009	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to CHAN: “For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
LEE Do Hoon (“LEE”) (ANC092)	28 April 2009	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to LEE: “The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules.” to: -	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
			"This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	
YAU Hoe Kiat, Patrick ("YAU") (AML197)	28 April 2009	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to YAU: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules." to: -	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
			"This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	
Enlighten Capital Limited ("ECL") (AQZ953)	29 April 2009	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to ECL: "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
OCBC Securities (Hong Kong) Limited ("OCBC") (AAD624)	12 May 2009	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to OCBC: "The licensee shall only provide services to its group companies." to: - "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
YEOW Chin Wee ("YEOW") (ADN012)	12 May 2009	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to YEOW: "The licensee shall only provide services to OCBC Securities (Hong Kong) Limited and its group companies". to: - "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
KEI Chi Wing, Brian ("KEI") (ALV081)	12 May 2009	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to KEI: "The licensee shall only provide services to OCBC Securities (Hong Kong) Limited and its group companies".	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
TAM Kwok Leung ("TAM") (AFT103)	25 May 2009	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to TAM: "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." to: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Donvex Capital Limited ("DCL") (ARW775)	26 May 2009	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to DCL: "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." to: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
SY Wai Shuen (“SY”) (AKP051)	26 May 2009	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to SY: “For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission.” to: - “For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition.”	Nil
LAM Chi Ho (“LAM”) (ADW696)	26 May 2009	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to LAM: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHIA Liang Seng (“CHIA”) (AFQ239)	26 May 2009	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to CHIA: “For Type 7 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
Mirae Asset Global Investments (Hong Kong) Limited (“MAGI”) (ALK083)	1 June 2009	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to MAGI: “The licensee shall seek the Commission's prior approval before extending services at retail level.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LAM Wing Kit ("LAM") (AGB106)	1 June 2009	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to LAM: "This licence, in relation to Type 2 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	Nil
CITIC Securities International Investment Management (HK) Limited ("CITICSI") (ARE947)	3 June 2009	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to CITICSI: "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LI Yiu Ki (“LI”) (ACI106)	5 June 2009	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to LI: “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
MC CARTHY Brendan Michael ("MC CARTHY") (AQQ106)	5 June 2009	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to MC CARTHY: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." to: - "This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
WOO John Kwok Kwong (“WOO”) (ACS669)	8 June 2009	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to WOO: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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LIN Hao-Lung ("LIN") (AMP418)	10 June 2009	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to LIN: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." to: - "This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	Nil

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FAN Kun (“FAN”) (AKI412)	16 June 2009	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to FAN: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
CITIC Securities Corporate Finance (HK) Limited (“CITIC”) (ABF671)	22 June 2009	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to CITIC: “For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition.”	Nil

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XIANG Jisong (“XIANG”) (ALP923)	25 June 2009	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to XIANG: “The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance.” “The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation.” "The licensee shall not execute trades on discretionary basis for his clients.”	Nil
TANG Wai Kee (“TANG”) (ACG544)	29 June 2009	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to TANG: “For Type 2 regulated activity, the licensee shall not conduct business other than - (a) communicating offers to effect dealings in futures contracts or options contracts to an exchange participant of a recognized exchange company or a specified exchange, in the names of the persons from whom those offers are received; and (b) introducing persons to an exchange participant of a recognized exchange company or a specified exchange, in order that they may - i) effect dealings in futures contracts or options contracts; or ii) make offers to deal in futures contracts or options contracts.”	Nil

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YUNG Lap Hang (“YUNG”) (AER415)	30 June 2009	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to YUNG: “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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EKINS Daniel William ("EKINS") (ART880)	3 July 2009	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to EKINS: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." to: - "This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."; and	Nil

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			"This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	

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GIESE Jason Andrew ("GIESE") (AFU281)	7 July 2009	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to GIESE: "This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result." to: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."	Nil

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HO Choon Leng, Patrick (“HO”) (AMY851)	8 July 2009	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to HO: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
YEUNG Kwai Hung (“YEUNG”) (AGI981)	8 July 2009	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to YEUNG: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
AU-YONG Shong, Samuel ("AU-YONG") (ACH857)	8 July 2009	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to AU-YONG: "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." to: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil
TERRY Luke Anthony ("TERRY") (APB405)	13 July 2009	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to TERRY: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
HU Cheng (“HU”) (ALW539)	14 July 2009	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to HU: “For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
NG Siu Mui (“NG”) (ACR889)	14 July 2009	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to NG: “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”; and “For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person.”	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Harvest Global Investments Limited (“HGIL”) (ASE565)	16 July 2009	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to HGIL: “The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation.”	Nil
LO Wah Wai (“LO”) (ACV756)	20 July 2009	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to LO: “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
WU Biwei (“WU”) (AOV563)	20 July 2009	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to WU: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
ZHANG Xiaomei (“ZHANG”) (AKV310)	20 July 2009	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to ZHANG: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
CHOW Wing (“CHOW”) (ALK717)	21 July 2009	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to CHOW: “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Somerley Limited ("SL") (AAJ067)	21 July 2009	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to SL: "For Type 1 regulated activity, the licensee shall not engage in dealing activities other than those relating to corporate finance."	Nil
SABINE Martin Nevil ("SABINE") (AAJ065)	21 July 2009	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to SABINE: "For Type 1 regulated activity, the licensee shall not engage in dealing activities other than those relating to corporate finance."	Nil
TSANG Sui Cheong ("TSANG") (ABH688)	24 July 2009	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to TSANG: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
SAITO Yusuke (“SAITO”) (AOI869)	28 July 2009	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to SAITO: “The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong.” to: - “This licence, in relation to Type 9 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
SUGISHIMA Jun ("SUGISHIMA") (AOU633)	28 July 2009	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to SUGISHIMA: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."	Nil
FOGLE Mark Bradley ("FOGLE") (ARP364)	28 July 2009	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to FOGLE: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." to: - "This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."; and	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
			"This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	
LIU Lai Kuen, Linda ("LIU") (AGJ397)	31 July 2009	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to LIU: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
HUI Hon Yuen, Benedict (“HUI”) (AGQ352)	3 August 2009	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to HUI: “For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
ZHANG Qin (“ZHANG”) (ASI437)	3 August 2009	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to ZHANG: “The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules.” to:	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
			"This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	
FONG Tak Yee ("FONG") (AFA617)	7 August 2009	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to FONG: "For Type 3 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Primco International Investments Limited ("PIIL") (AGF692)	11 August 2009	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to PIIL: "For Type 1 regulated activity, the licensee shall not provide bond dealing services at retail level." to: - "For Type 1 regulated activity, 1. The licensee shall not conduct business other than – (a) communicating offers to effect dealings in securities to an intermediary which is licensed or registered under the SFO, in the names of the persons from whom those offers are received ; and (b) introducing persons to an intermediary which is licensed or registered under the SFO, in order that they may – (i) effect dealings in securities ; or (ii) make offers to deal in securities ; and 2. In connection with the offer communicated or the persons so introduced, the licensee shall not incur any liability to any person except for its own negligence, wilful default or fraud." and "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHIU Wai Han, Maria ("CHIU") (ACP141)	11 August 2009	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to CHIU: "For Type 1 regulated activity, the licensee shall not provide bond dealing services at retail level."	Nil
OR Ka Yan ("OR") (AJL007)	11 August 2009	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to OR: "For Type 1 regulated activity, the licensee shall not provide bond dealing services at retail level."	Nil
CHU Gavin Shun Chiu ("CHU") (APQ060)	14 August 2009	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to CHU: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules." to:	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
			"This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CORMIER David ("CORMIER") (AQM106)	14 August 2009	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to CORMIER: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." to: - "This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) on 14 February 2010 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
			"This licence, in relation to Type 2 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) on 14 February 2010 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	
CHENG Chi Wai, Benny ("CHENG") (AGV350)	20 August 2009	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to CHENG: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
Richland Worldwide Limited ("RWL") (AJK648)	28 August 2009	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to RWL: "For Type 4 regulated activity, the licensee shall not advise on securities other than unit trusts and mutual funds."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LO May Ting, Eva (“LO”) (AHK653)	28 August 2009	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to LO: “For Type 4 regulated activity, the licensee shall not advise on securities other than unit trusts and mutual funds.”	Nil
TSAI Ming-Hsiao (“TSAI”) (ANL057)	1 September 2009	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to TSAI: “The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong.”	Nil
HSU Chih-Wen (“HSU”) (ARE818)	4 September 2009	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to HSU: “For Type 3 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
TSAI Ching Long (“TSAI”) (AGW724)	7 September 2009	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to TSAI: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
Penjing Asset Management (HK) Limited (“PAMHL”) (ALN651)	8 September 2009	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to PAMHL: “For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person.”	Nil
KA Tim Ming, Lawrence (“KA”) (ADR465)	8 September 2009	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to KA: “For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
AU Fung Lan (“AU”) (AGP056)	10 September 2009	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to AU: “For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission.” to: - “For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition.”	Nil
LUN Han Yuk (“LUN”) (AAX453)	11 September 2009	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to LUN: “For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
KAPS Johannes ("KAPS") (AKW700)	15 September 2009	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to KAPS: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."	Nil
LI Ji ("LI") (ASS293)	15 September 2009	Valid until amendment or revocation	Modified the following conditions which were imposed on the licence granted to LI: "This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	Nil

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			"This licence, in relation to Type 6 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result." to: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."	

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LOCK Nicholas ("LOCK") (AHS053)	18 September 2009	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to LOCK: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
Franklin Templeton Investments (Asia) Limited ("FTIAL") (ABY530)	23 September 2009	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to FTIAL: "The licensee shall only engage in such dealing activities as those distribution functions of a Hong Kong Representative of collective investment schemes in accordance with the provisions of the Code on Unit Trust and Mutual Funds."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Noble Apex Advisors Limited (“NAAL”) (AEO169)	25 September 2009	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to NAAL: “For Type 1 regulated activity, the licensee shall only engage in activities in relation to collective investment schemes. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance.” to: - “For Type 1 regulated activity, 1. The licensee shall not conduct business other than - (a) in relation to collective investment schemes. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance. (b) introducing persons to an intermediary which is licensed or registered under the Securities and Futures Ordinance, in order that they may – (i) effect dealings in securities; or (ii) make offers to deal in securities; and 2. In connection with the offers communicated or the persons so introduced, the licensee shall not incur any liability to any person except for its own negligence, wilful default or fraud.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHAN Mou Fung (“CHAN”) (ABG521)	25 September 2009	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to CHAN: “For Type 1 regulated activity, the licensee shall only engage in activities in relation to collective investment schemes. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance.” to: - “For Type 1 regulated activity, 1. The licensee shall not conduct business other than - (a) in relation to collective investment schemes. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance. (b) introducing persons to an intermediary which is licensed or registered under the Securities and Futures Ordinance, in order that they may – (i) effect dealings in securities; or (ii) make offers to deal in securities; and 2. In connection with the offers communicated or the persons so introduced, the licensee shall not incur any liability to any person except for its own negligence, wilful default or fraud.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LAU Tak Fu, Kisson (“LAU”) (ACI775)	25 September 2009	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to LAU: “For Type 1 regulated activity, the licensee shall only engage in activities in relation to collective investment schemes. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance.” to: - “For Type 1 regulated activity, 1. The licensee shall not conduct business other than - (a) in relation to collective investment schemes. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance. (b) introducing persons to an intermediary which is licensed or registered under the Securities and Futures Ordinance, in order that they may – (i) effect dealings in securities; or (ii) make offers to deal in securities; and 2. In connection with the offers communicated or the persons so introduced, the licensee shall not incur any liability to any person except for its own negligence, wilful default or fraud.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LEE Koon Shing (“LEE”) (AAH682)	25 September 2009	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to LEE: “For Type 1 regulated activity, the licensee shall only engage in activities in relation to collective investment schemes. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance.” to: - “For Type 1 regulated activity, 1. The licensee shall not conduct business other than - (a) in relation to collective investment schemes. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance. (b) introducing persons to an intermediary which is licensed or registered under the Securities and Futures Ordinance, in order that they may – (i) effect dealings in securities; or (ii) make offers to deal in securities; and 2. In connection with the offers communicated or the persons so introduced, the licensee shall not incur any liability to any person except for its own negligence, wilful default or fraud.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
YAMASHITA Alexander Han ("YAMASHITA") (AQQ472)	25 September 2009	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to YAMASHITA: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." to: - "This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	Nil
Pictet (Asia) Limited ("PAL") (AAG715)	25 September 2009	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to PAL: "For Type 1 regulated activity, the licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Stark Investments (Hong Kong) Limited ("SIHKL") (AKV333)	2 October 2009	Valid until amendment or revocation	Modified the following conditions which were imposed on the licence granted to SIHKL: "For Type 4 regulated activity, the licensee shall only provide services to its overseas group companies." "For Type 5 regulated activity, the licensee shall only provide services to its overseas group companies." "For Type 9 regulated activity, the licensee shall only provide services to its overseas group companies." to: - "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."	Nil
WILSON Stuart Michael ("WILSON") (AKV334)	2 October 2009	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to WILSON: "For Type 4 regulated activity, the licensee shall only provide services to Stark Investments (Hong Kong) Limited and its overseas group companies." "For Type 5 regulated activity, the licensee shall only provide services to Stark Investments (Hong Kong) Limited and its overseas group companies." "For Type 9 regulated activity, the licensee shall only provide services to Stark Investments (Hong Kong) Limited and its overseas group companies."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
EDDS Teall Nathaniel ("EDDS") (AKV336)	2 October 2009	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to EDDS: "For Type 4 regulated activity, the licensee shall only provide services to Stark Investments (Hong Kong) Limited and its overseas group companies." "For Type 5 regulated activity, the licensee shall only provide services to Stark Investments (Hong Kong) Limited and its overseas group companies." "For Type 9 regulated activity, the licensee shall only provide services to Stark Investments (Hong Kong) Limited and its overseas group companies."	Nil
Taikang Asset Management (Hong Kong) Company Limited ("TAMHKCL") (ARG103)	30 September 2009	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to TAMHKCL: "For Type 9 regulated activity, the licensee shall not operate any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."	Nil
MEQUILLET Thierry Raymond Jacques ("MEQUILLET") (ADC547)	6 October 2009	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to MEQUILLET: "The licensee is only allowed to engage in fund distribution function."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
PENG Haobiao (“PENG") (AOB527)	8 October 2009	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to PENG: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
NG Pek Yew (“NG”) (ACJ511)	9 October 2009	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to NG: “For Type 5 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
SEETOH Lin Yoke (“SEETOH”) (AAK414)	9 October 2009	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to SEETOH: “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition”.	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LIN Xianghong (“LIN”) (AOB167)	13 October 2009	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to LIN: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
Ping An of China Asset Management (Hong Kong) Company Limited (“PACAM”) (AOD938)	14 October 2009	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to PACAM: “The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation.”	Nil
Louis Capital Markets (Hong Kong) Limited (“LCMHK”) (AOE100)	21 October 2009	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to LCMHK: “The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance.”	Nil
CHAN Pearl (“CHAN”) (AGM796)	26 October 2009	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to CHAN: “For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LIN Xianghong (“LIN”) (AOB167)	30 October 2009	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to LIN: “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Horizon Capital Management and Research Limited ("HCMR") (AHE514)	30 October 2009	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to HCMR: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person."	Nil
CHEUNG Chung Wai, Billy ("CHEUNG") (AGT978)	3 November 2009	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to CHEUNG: "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." to: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
HOLROYD Andrea (“HOLROYD”) (AJF458)	3 November 2009	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to HOLROYD: “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
CHOY Kwong Man, Edmond (“CHOY”) (AEM344)	6 November 2009	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to CHOY: “For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
HSZ (Hong Kong) Limited (“HSZHK”) (AFM607)	10 November 2009	Valid until amendment or revocation	Modified the following conditions which were imposed on the licence granted to HSZHK: “For Type 4 regulated activity, the licensee shall only provide investment advisory services to HSZ Limited.” “For Type 9 regulated activity, the licensee shall only provide asset management services to HSZ Limited.” to: - “The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation.”	Nil
South China Asset Management Limited ("SCAML") (ABF168)	10 November 2009	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to SCAML: “For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person.”	Nil
China Capital Management Limited (“CCML”) (AGB171)	23 November 2009	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to CCML: “For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
YU Gang (“YU”) (ACQ097)	23 November 2009	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to YU: “For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person.” to: - “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
CHAN Kim Ling (“CHAN”) (AFE208)	26 November 2009	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to CHAN: “For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
KOOK Luk Ting (“KOOK”) (AEG142)	26 November 2009	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to KOOK: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
TALBOT Mark Antony Alain Charles (“TALBOT”) (ANK155)	30 November 2009	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to TALBOT: “For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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HORSEY Frederick James (“HORSEY”) (AMF121)	30 November 2009	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to HORSEY: “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
WEE Yee Yeong ("WEE") (AJM734)	30 November 2009	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to WEE: "This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	Nil
AI Yuanyuan ("AI") (APK575)	7 December 2009	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to AI: "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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LAU Suet Lai, Lily (“LAU”) (AMI308)	8 December 2009	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to LAU: “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
Ivory Capital Private Limited (“ICPL”) (AOB632)	9 December 2009	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to ICPL: “For Type 6 regulated activity, the licensee shall not provide advice concerning compliance with or in respect of rules made by the Stock Exchange of Hong Kong Limited or the Commission under section 23 or 36 of the Securities and Futures Ordinance governing the listing of securities.”	Nil
OR Wing Kee (“OR”) (ADC376)	9 December 2009	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to OR: “For Type 6 regulated activity, the licensee shall not provide advice concerning compliance with or in respect of rules made by the Stock Exchange of Hong Kong Limited or the Commission under section 23 or 36 of the Securities and Futures Ordinance governing the listing of securities.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
TAN Woo Teck, Christopher (“TAN”) (ABG708)	9 December 2009	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to TAN: “For Type 6 regulated activity, the licensee shall not provide advice concerning compliance with or in respect of rules made by the Stock Exchange of Hong Kong Limited or the Commission under section 23 or 36 of the Securities and Futures Ordinance governing the listing of securities.”	Nil
China Asset Management (Hong Kong) Limited (“CAMHK”) (ARS988)	9 December 2009	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to CAMHK: “The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation.”	Nil
ONG Simon Wui Shiang (“ONG”) (AOV039)	10 December 2009	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to ONG: “The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules.”	Nil

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LONERGAN Michael John (“LONERGAN”) (ANQ006)	16 December 2009	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to LONERGAN: “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
KOO Pak Kin (“KOO”) (AFN610)	16 December 2009	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to KOO: “For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission.” to: - “For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition.”	Nil

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CHAU Suk Bing, Tanny (“CHAU”) (ADJ393)	16 December 2009	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to CHAU: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
North of South Capital Limited (“NSCL”) (ALY467)	28 December 2009	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to NSCL: “The licensee shall seek the Commission's prior approval before extending services at retail level.” to: - “The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation.”	Nil

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ELLIOTT Graham ("ELLIOTT") (ASP172)	6 January 2010	Valid until amendment or revocation	Modified the following conditions which were imposed on the licence granted to ELLIOTT: "This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	Nil

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			"This licence, in relation to Type 2 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result." to: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."	

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Brown Brothers Harriman (Hong Kong) Limited (“BBHHKL”) (AAF778)	7 January 2010	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to BBHHKL: “For Type 1 regulated activity, the licensee shall only engage in securities dealing activities in relation to marketing of the brokerage services provided by Brown Brothers Harriman & Co. and relaying client trade orders to Brown Brothers Harriman & Co. for execution.” to: - “The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation.”	Nil

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MACDOUGALL Brian Alexander ("MACDOUGALL") (AHA824)	2 February 2010	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to MACDOUGALL: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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WYER Michael John ("WYER") (ATH336)	3 February 2010	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to WYER: "This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result." to: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
HOSIE Neil Cameron (“HOSIE”) (AHQ348)	3 February 2010	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to HOSIE: “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
CSOP Asset Management Limited (“CSOPAM”) (ARN075)	3 February 2010	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to CSOPAM: “The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation.”	Nil
HO Shu Shun (“HO”) (AGV081)	8 February 2010	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to HO: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
PEARCE Christopher James (“PEARCE”) (ANM695)	8 February 2010	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to PEARCE: “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
PFC International Company Limited (“PFCIC”) (AMS211)	9 February 2010	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to PFCIC: “For Type 1 regulated activities, the licensee shall only engage in activities in relation to collective investment schemes. The term “collective investment scheme” is as defined under the Securities and Futures Ordinance.”	Nil
Samsung Securities (Asia) Limited (“SSAL”) (AGH366)	9 February 2010	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to SSAL: “For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
SIM Choon ("SIM") (ADQ377)	9 February 2010	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to SIM: "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." to: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
COOPER JUNIOR James Virgil (“COOPER”) (AFD133)	10 February 2010	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to COOPER: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
Huatai Financial Holdings (Hong Kong) Limited (“HFHHK”) (AOK809)	11 February 2010	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to HFHHK: “For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance.”	Nil
Oriental Patron Asia Limited (“OPAL”) (ABD082)	11 February 2010	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to OPAL: “For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
HEWITT David James ("HEWITT") (APG723)	23 February 2010	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to HEWITT: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." to: - "This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LAROIA Gokul ("LAROIA") (AEF968)	25 February 2010	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to LAROIA: "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." to: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
JAMIESON Thomas Crawford ("JAMIESON") (ACN396)	25 February 2010	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to JAMIESON: "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." to: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

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BUTE Man Kwong (“BUTE”) (ADI661)	25 February 2010	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to BUTE: “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” ” For Type 5 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” ” For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
MING Xiaochong (“MING”) (AON935)	1 March 2010	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to MING: “For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
YAP Wai Tso Joseph (“YAP”) (ADB531)	2 March 2010	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to YAP: “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
SLADE Edward John ("SLADE") (ACE858)	3 March 2010	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to SLADE: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." to: - "This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
			"This licence, in relation to Type 6 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	
LEE Ka Wing ("LEE") (AHP762)	8 March 2010	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to LEE: "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." to: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LAM Hung Kai ("LAM") (ACZ478)	8 March 2010	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to LAM: "This licence, in relation to Type 2 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	Nil

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CHUNG Chao-An ("CHUNG") (ATI602)	8 March 2010	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to CHUNG: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules." to: - "This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Gandhara Advisors Asia Limited (trading as Turiya Advisors Asia) (“GAAL”) (ALP490)	18 March 2010	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to GAAL: - “The licensee shall seek the Commission's prior approval before extending services at retail level.” to: - “The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation.”	Nil
Polaris Securities (Hong Kong) Limited ("PSHK") (ABZ023)	18 March 2010	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to PSHK: “For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only.”	Nil
LIM Pak Fu ("LIM") (AAV508)	18 March 2010	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to LIM: “For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHEN Chih-Yung ("CHEN") (ALU756)	18 March 2010	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to CHEN: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only."	Nil
TVG Capital Partners Limited ("TVGCP") (AEN794)	22 March 2010	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to TVGCP: "For Type 4 regulated activity, the licensee shall not provide investment advisory services other than those which are communications related ventures."	Nil
YEUNG Shu Kin, Victor ("YEUNG") (AOX045)	23 March 2010	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to YEUNG: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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BOILLAT, Paul Henri Joseph Germain ("BOILLAT") (AOB300)	24 March 2010	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to BOILLAT: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
E Fund Management (Hong Kong) Co., Limited ("EFMHK") (ARO593)	24 March 2010	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to EFMHK: "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."	Nil

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Quantsmile (HK) Limited (“QHKL”) (AML965)	26 March 2010	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to QHKL: “The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation.” “The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance.” “For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance.”	Nil
HENDERSON Sarah (“HENDERSON”) (ALZ867)	29 March 2010	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to HENDERSON: “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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JIWAN Adam Navroz (“JIWAN”) (ARR739)	30 March 2010	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to JIWAN: “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
Barclays Capital Asia Limited (“BCAL”) (AAC257)	9 April 2010	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to BCAL: “For Type 6 regulated activity, with effect from 1 January 2007, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities.”	Nil
YU Chenjie (“YU”) (AQA798)	8 April 2010	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to YU: “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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CHEUNG Yui Kai, Warren (“CHEUNG”) (ACX305)	16 April 2010	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to CHEUNG: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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TAM Wai Ming, Ken (“TAM”) (AFJ250)	16 April 2010	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to TAM: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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CMB International Capital Corporation Limited ("CICCL") (AJB801)	19 April 2010	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to CICCL: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters / transactions falling within the ambit of the Hong Kong Codes on Takeovers and Mergers and Share Repurchases issued by the Securities and Futures Commission, act together with another adviser (to the client) not subject to this condition." "For Type 6 regulated activity, with effect from 1 January 2007, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities."	Nil
FOK Chi Tat, Michael ("FOK") (AGH222)	20 April 2010	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to FOK: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

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JI Qingyu (“JI”) (ASD333)	20 April 2010	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to JI : “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
Zeal Asset Management Limited (“ZAML”) (ATR821)	21 April 2010	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to ZAML: “The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation.”	Nil

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LO Edmond Mandy (“LO”) (AFE378)	26 April 2010	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to LO: “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
Pureheart Capital Asia Limited (“PCAL”) (ANY114)	26 April 2010	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to PCAL: “The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation.”	Nil

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LAU Wan Po ("LAU") (AGS501)	27 April 2010	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to LAU: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." to: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHAN Pak Lam Tom (“CHAN”) (ACJ830)	30 April 2010	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to CHAN: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
			"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 5 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	
NADAR Sherif Hassan ("NADAR") (ACI724)	3 May 2010	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to NADAR: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
BAE Jung Hoon (“BAE”) (AMY251)	7 May 2010	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to BAE: - “The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules.” to: - “This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 4 November 2010 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LING Vey Sern (“LING”) (ATS897)	7 May 2010	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to LING: - “The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules.” to: - “This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 4 November 2010 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
KOOK Lawrence Luk Lung (“KOOK”) (AOL074)	10 May 2010	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to KOOK: “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
DEHLOUZ Laurent (“DEHLOUZ”) (ASX160)	12 May 2010	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to DEHLOUZ: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Daiwa Institute of Research (Hong Kong) Limited ("DIRHK") (ABF465)	12 May 2010	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to DIRHK: "For type 4 regulated activity, the licensee shall not engage in investment advisory activities other than the issuance of research analyses and stock reports."	Nil
KAN Kwok Yu ("KAN") (ACZ368)	12 May 2010	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to KAN: "For type 4 regulated activity, the licensee shall not engage in investment advisory activities other than the issuance of research analyses and stock reports."	Nil
MAKINO Masatoshi ("MAKINO") (ADS668)	12 May 2010	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to MAKINO: "For type 4 regulated activity, the licensee shall not engage in investment advisory activities other than the issuance of research analyses and stock reports."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
GUO Yanming (“GUO”) (ARN079)	12 May 2010	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to GUO: “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
HU Yifan (“HU”) (ANH096)	19 May 2010	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to HU: “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
WORTHINGTON Adam Joseph ("WORTHINGTON") (AOU960)	24 May 2010	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to WORTHINGTON: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules." to: - "This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
SJS Markets Limited (“SJSML”) (AJE493)	24 May 2010	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to SJSML: - “The licensee shall seek the Commission's prior approval before extending services to retail level.” to: - “The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation.”	Nil
Mayfair Pacific Financial Group Limited (“MPFGL”) (AMV148)	24 May 2010	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to MPFGL: “For Type 1 regulated activity, the licensee shall not engage in stock brokerage activities.”	Nil
Cannizaro (Hong Kong) Limited (“CHKL”) (AGL364)	25 May 2010	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to CHKL: - “For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person.” to: - “For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only.”	Nil

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Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
VERGARA Robert Garcia ("VERGARA") (AAO970)	25 May 2010	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to VERGARA: - "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person." to: - "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only."	Nil
HOWORTH Richard Jonathan Nelson ("HOWORTH") (AGL372)	25 May 2010	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to HOWORTH: - "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person." to: - "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
FU Lai Ying (“FU”) (ANM295)	26 May 2010	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to FU: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
LEUNG Yun Fuk (“LEUNG”) (AFC126)	26 May 2010	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to LEUNG: “For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHAN Hon Ming (“CHAN”) (ABN595)	26 May 2010	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to CHAN: “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
HUI Lam Chiu (“HUI”) (ADF453)	26 May 2010	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to HUI: “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
OTAKE Makoto (“OTAKE”) (APJ963)	27 May 2010	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to OTAKE: “The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHING Ho Ming, Martin (“CHING”) (ABA004)	31 May 2010	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to CHING: “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
Samsung Securities (Asia) Limited (“SSAL”) (AGH366)	15 June 2010	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to SSAL: “For Type 6 regulated activity, with effect from 1 January 2007, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities.”	Nil
Cantor Fitzgerald (Hong Kong) Capital Markets Limited (“CFHK”) (AKO499)	18 June 2010	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to CFHK: “For Type 3 regulated activity, the licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Yuanta Asset Management (H.K.) Limited ("YAMHK") (AGO173)	21 June 2010	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to YAMHK: "The licensee shall seek the Commission's prior approval before extending services at retail level."	Nil
LI Chi Man ("LI") (AIR529)	22 June 2010	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to LI: "This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result." ; and	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
			"This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (iii) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (iv) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	
LAU Burke ("LAU") (AOY485)	24 June 2010	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to LAU: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
WU Biwei ("WU") (AOV563)	07 July 2010	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to Wu: "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LAU Ka Lung, Ali ("Lau") (AAG484)	07 July 2010	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to Lau: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
SY Man Chiu ("SY") (ALD653)	07 July 2010	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to Sy: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
CHOU Chien-Chung ("Chou") (AOG772)	08 July 2010	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to Chou: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."	Nil
YEUNG To Chai, Abdullah ("Yeung") (AIU262)	08 July 2010	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to Yeung: “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Kingston Corporate Finance Limited (“KCFL”) (AFD077)	14 July 2010	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to KCFL: “For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities.”	Nil
TANG Wai Po (“Tang”) (AJE744)	19 July 2010	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to Tamg: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Chan Kwok Keung (“Chan”) (ANQ431)	20 July 2010	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to Chan: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
HUI Lam Chiu (“HUI”) (ADF453)	27 July 2010	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to HUI: “For Type 5 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
JOHNSON Pekka David ("JOHNSON") (ADL598)	29 July 2010	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to JOHNSON: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." to: - "This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
FONG Fu Chiu, Andrew ("FONG") (ACH181)	4 August 2010	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to FONG: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Mizuho Securities Asia Limited ("Mizuho") (AEZ953)	5 August 2010	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to Mizuho: "For Type 2 regulated activity, the licensee shall not conduct business other than - (a) communicating offers to effect dealings in futures contracts or options contracts to Mizuho Securities (Singapore) Pte Ltd., in the names of the persons from whom those offers are received; and (b) introducing persons to Mizuho Securities (Singapore) Pte Ltd., in order that they may - (i) effect dealings in futures contracts or options contracts; or (ii) make offers to deal in futures contracts or options contracts." to: - "For Type 2 regulated activity, the licensee shall not conduct business other than - (a) communicating offers to effect dealings in futures contracts or options contracts to other futures brokers, in the names of the persons from whom those offers are received; and (b) introducing persons to other futures brokers, in order that they may - (i) effect dealings in futures contracts or options contracts; or (ii) make offers to deal in futures contracts or options contracts."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Preferred Investment Advisors (H.K.) Limited ("PIAHK") (APY827)	10 August 2010	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to PIAHK: - "For Type 1 regulated activity, the licensee shall only engage in activities in relation to collective investment schemes. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance." to: - "For Type 1 regulated activity, the licensee shall not conduct business other than (a) engaging in activities in relation to collective investment schemes (the term "collective investment scheme" is as defined under the Securities and Futures Ordinance); and (b) introducing persons to an exchange participant of a recognized exchange company or a specified exchange, in order that they may effect dealings in securities or make offers to deal in securities."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHANG Chia-Yu ("CHANG") (AQA121)	10 August 2010	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to Chang: - "For Type 1 regulated activity, the licensee shall only engage in activities in relation to collective investment schemes. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance." to: - "For Type 1 regulated activity, the licensee shall not conduct business other than (a) engaging in activities in relation to collective investment schemes (the term "collective investment scheme" is as defined under the Securities and Futures Ordinance); and (b) introducing persons to an exchange participant of a recognized exchange company or a specified exchange, in order that they may effect dealings in securities or make offers to deal in securities."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LIN Chih-Yuan ("LIN") (AJN372)	10 August 2010	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to Lin: - "For Type 1 regulated activity, the licensee shall only engage in activities in relation to collective investment schemes. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance." to: - "For Type 1 regulated activity, the licensee shall not conduct business other than (a) engaging in activities in relation to collective investment schemes (the term "collective investment scheme" is as defined under the Securities and Futures Ordinance); and (b) introducing persons to an exchange participant of a recognized exchange company or a specified exchange, in order that they may effect dealings in securities or make offers to deal in securities."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
YEH Lun-Chun ("YEH") (AQA122)	10 August 2010	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to Yeh: - "For Type 1 regulated activity, the licensee shall only engage in activities in relation to collective investment schemes. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance." to: - "For Type 1 regulated activity, the licensee shall not conduct business other than (a) engaging in activities in relation to collective investment schemes (the term "collective investment scheme" is as defined under the Securities and Futures Ordinance); and (b) introducing persons to an exchange participant of a recognized exchange company or a specified exchange, in order that they may effect dealings in securities or make offers to deal in securities."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
BOCI-Prudential Asset Management Limited ("BPAM") (AFK209)	12 August 2010	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to BPAM: - "The licensee shall not engage in stock broking business." to: - "For Type 1 regulated activity, the licensee shall only: (a) engage in marketing and distribution activities; and (b) provide services to the accounts and collective investment schemes under its management."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
XU Ming ("XU") (ASK599)	16 August 2010	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to Xu: - "The licensee: (1)shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2)shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules." to: - "This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 15 February 2011 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Tanrich Capital Limited ("TCL") (AIC042)	17 August,2010	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to TCL: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil
TSE Albert Yeuk Kuk ("Tse") (AUQ329)	19 August,2010	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to Tse: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
YEN Sau Fan, Charlotte (“YEN”) (ANF039)	25 August 2010	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to YEN: “For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Yorkville Advisors HK Limited (“YAHK”) (ASD850)	27 August 2010	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to YAHK: - “For Type 1 regulated activity, the licensee shall only engage in the distribution and marketing of collective investment schemes. The term 'collective investment scheme' is as defined under the Securities and Futures Ordinance.” to: - “For Type 1 regulated activity, the licensee shall only: (a) Engage in the distribution and marketing of collective investment schemes. The term ‘collective investment schemes’ is as defined under the Securities and Futures Ordinance; and (b) Engage in dealing activities relating to corporate finance.”	Nil
ONG Tiang Lock ("ONG") (AIR281)	27 August 2010	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to ONG: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
SU Chung Chun ("SU") (AMQ522)	27 August 2010	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to ONG: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."	Nil
LEE Yi Chin ("LEE") (AOE703)	3 September 2010	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to LEE: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHAPMAN Robert John ("Chapman") (AVB805)	7 September 2010	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to Chapman - “The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong.” to: - “This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 3 March 2011 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result." "This licence, in relation to Type 9 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
			(ii) 3 March 2011 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	
LAMONT-BROWN Andrew ("LAMONT-BROWN") (APN594)	7 September 2010	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to LAMONT-BROWN - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong.." to: - "This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 March 2011 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
BOUNDNY Miroslav Misha ("BOUNDNY") (APP026)	7 September 2010	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to BOUNDNY - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong.." to: - "This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 March 2011 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
GAUD David Jacques Michel ("Gaud") (ARP668)	8 September 2010	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to Gaud - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." to: - "This licence, in relation to Type 9 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 28 February 2011 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
GARNER Jonathan Frederick ("GARNER") (AUE987)	3 September 2010	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to Garner - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong.." to: - "This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 2 March 2011 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
SATO Hiromi ("Sato") (ANS087)	10 September 2010	Valid until amendment or revocation	Waived the following conditions for Types 1, 4 and 9 regulated activities which were imposed on the licence granted to Sato: "The licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
CHAN Kam Kwan ("CHAN") (AEX608)	13 September 2010	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to CHAN: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
QIU Ling ("QIU") (AQH577)	14 September 2010	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to Qiu: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
PILI Ismael ("Pili") (AMK422)	15 September 2010	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to Pili: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules." to: - "This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) on 15 March 2011 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
TTG (HK) Limited ("TTGHK") (ABT305)	17 September 2010	Valid until amendment or revocation	Modified the following conditions which was imposed on the licence granted to TTGHK: - "For Type 4 regulated activity, the licensee shall not advise on securities other than unit trusts and mutual funds." "For Type 9 regulated activity, the licensee shall not engage in portfolio management activities other than unit trust portfolio management." to: - "For Type 4 regulated activity, the licensee shall not advise on securities other than collective investment schemes. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance." "For Type 9 regulated activity, the licensee shall not engage in portfolio management activities other than collective investment schemes portfolio management. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Jon Patrick Dingley ("Dingley") (AEK225)	17 September 2010	Valid until amendment or revocation	Modified the following conditions which was imposed on the licence granted to Dingley: - "For Type 4 regulated activity, the licensee shall not advise on securities other than unit trusts and mutual funds." "For Type 9 regulated activity, the licensee shall not engage in portfolio management activities other than unit trust portfolio management." to: - "For Type 4 regulated activity, the licensee shall not advise on securities other than collective investment schemes. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance." "For Type 9 regulated activity, the licensee shall not engage in portfolio management activities other than collective investment schemes portfolio management. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Huang Doron ("Huang") (ADY238)	17 September 2010	Valid until amendment or revocation	Modified the following conditions which was imposed on the licence granted to Huang: - "For Type 4 regulated activity, the licensee shall not advise on securities other than unit trusts and mutual funds." "For Type 9 regulated activity, the licensee shall not engage in portfolio management activities other than unit trust portfolio management." to: - "For Type 4 regulated activity, the licensee shall not advise on securities other than collective investment schemes. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance." "For Type 9 regulated activity, the licensee shall not engage in portfolio management activities other than collective investment schemes portfolio management. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Richard Evan Jones ("Jones) (AEC527)	17 September 2010	Valid until amendment or revocation	Modified the following conditions which was imposed on the licence granted to Jones: - "For Type 4 regulated activity, the licensee shall not advise on securities other than unit trusts and mutual funds." "For Type 9 regulated activity, the licensee shall not engage in portfolio management activities other than unit trust portfolio management." to: - "For Type 4 regulated activity, the licensee shall not advise on securities other than collective investment schemes. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance." "For Type 9 regulated activity, the licensee shall not engage in portfolio management activities other than collective investment schemes portfolio management. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."	Nil
CMS Asset Management (HK) Co., Limited (ARS756)	29 September 2010	Valid until amendment	Waived the following condition which was imposed on the licence of CMS Asset Management (HK) Co., Limited: "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."	

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
JAEGER Christian John ("JAEGER") (APD422)	30 September 2010	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to JAEGER - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong.." to: - "This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 28 March 2011 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	Nil

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GRIFFITHS Simon David (“GRIFFITHS”) (AUK078)	14 October 2010	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to GRIFFITHS: - “This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.” to: - “The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LEE Ho Leung William (“LEE”) (AEL247)	14 October 2010	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to LEE: “For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
WANG Ching (“WANG”) (ACD781)	18 October 2010	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to WANG: “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
LIU Wai Kuen ("Liu")	19 October 2010	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to Liu: “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LGT Investment Management (Asia) Limited (the "Company")	20 October 2010	Valid until amendment or revocation	Modified the condition as prescribed under section 4(2)(a)(ii) of the Securities and Futures (Leveraged Foreign Exchange Trading – Exemption) Rules to: *"the shares of the corporation are wholly owned, directly or indirectly, by another corporation, or by a partnership, which has, or whose other wholly owned subsidiary has, a qualifying credit rating or has such a rating for any of its debt instruments."*	1. The Undertaking of 23 September 2010 provided by LGT Bank in Liechtenstein Ltd. to the Commission shall remain at all times in full force and effect; 2. The Company shall inform the Commission within 7 business days if there is any material changes of the representations made in support of the application; 3. The Company shall not conduct leveraged foreign exchange trading activities except for : - (a) Providing advice on leveraged foreign exchange trading activities; (b) Marketing leveraged foreign exchange trading activities; and (c) Any other services incidental to or arising from (a) or (b).
WONG Lai Hung ("Wong")	21 October 2010	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to Wong: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHIU Yu, Justina (“CHIU”) (ANI924)	25 October 2010	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to CHIU: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
SUEN Man Tak ("SUEN") (ADJ744)	27 October 2010	Valid until amendment	Waived the following condition which was imposed on the licence granted to SUEN: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
			"For Type 5 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
			"For Type 8 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	
Cornucopia Capital Partners Limited ("CCPL") (AOS326)	1 November 2010	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to CCPL: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only"	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Hooray Capital Limited ("HCL") (AHF470)	4 November 2010	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to HCL: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil
F.T.M.F. Distribution Limited ("FTMF") (AQY153)	4 November 2010	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to FTMF: "For Type 1 regulated activity, the licensee shall only perform distribution function for collective investment schemes. The term "distribution function" is defined in the Code on Unit Trusts and Mutual Funds issued by the Commission." to: "For Type 1 regulated activity, the licensee shall only engage in the distribution and marketing of collective investment schemes. The term 'collective investment scheme' is as defined under the Securities and Futures Ordinance."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Ma Pei-Chin ("Ma") (AQY193)	4 November 2010	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to Ma: "For Type 1 regulated activity, the licensee shall only perform distribution function for collective investment schemes. The term "distribution function" is defined in the Code on Unit Trusts and Mutual Funds issued by the Commission." to: "For Type 1 regulated activity, the licensee shall only engage in the distribution and marketing of collective investment schemes. The term 'collective investment scheme' is as defined under the Securities and Futures Ordinance."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
WRIGHT Kim Samantha ("WRIGHT") (AUW108)	8 November 2010	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to WRIGHT: - "The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules." to: - "This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 7 May 2011 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Arcadia Asset Management (Asia) Limited (AFW106)	9 November 2010	Valid until amendment or revocation	Waived the following condition imposed on the licence to Arcadia Asset Management (Asia) Limited : "The licensee shall only provide services relating to collective investment schemes."	Nil
CHENG Pauline ("Cheng") (ACR474)	9 November 2010	Valid until amendment or revocation	Waived the following condition imposed on the licence to Cheng: "The licensee shall only provide services relating to collective investment schemes."	Nil
YEUNG Man To ("Yeung") (AFZ104)	9 November 2010	Valid until amendment or revocation	Waived the following condition imposed on the licence to Yeung: "The licensee shall only provide services relating to collective investment schemes."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
RULE Matthew Charles ("RULE") (AVI071)	8 November 2010	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to RULE: - "The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules." to: - "This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 7 May 2011 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHENG Man Wah, Heidi ("CHENG") (ABT047)	18 November 2010	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to CHENG: - "For Type 1 regulated activity, the licensee shall not engage in dealing activities other than those relating to corporate finance." to: - "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHAN King Leung ("CHAN") (AOB002)	18 November 2010	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to CHAN: - "For Type 1 regulated activity, the licensee shall only engage in securities dealing activities in relation to marketing of the brokerage services provided by Brown Brothers Harriman & Co. and relaying client trade orders to Brown Brothers Harriman & Co. for execution. For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
KWAN Wan Fung, Jacqueline ("KWAN") (AHM233)	18 November 2010	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to KWAN: - "The licensee shall only engage in securities dealing activities in relation to marketing of the brokerage services provided by Brown Brothers Harriman & Co. and relaying client trade orders to Brown Brothers Harriman & Co. for execution."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHEUNG Chung Wai, Billy ("CHEUNG") (AGT978)	19 November 2010	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to CHEUNG: - "For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
East West Bank ("EWB") (AOE791)	26 November 2010	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to EWB: - "East West Bank shall confine its regulated activities to those provided by the Hong Kong Branch of the United Commercial Bank to their customers prior to its acquisition by the East West Bank on 6 November 2009. It shall provide the HKMA with a comprehensive business plan on its regulated activities and shall not expand its business scope and scale without prior consultation with HKMA".	Nil
Jefferson V Sakk Asset Management Limited ("Jefferson") (ARB153)	26 November 2010	Valid until amendment or revocation	Waived the following condition which was imposed on the license granted to Jefferson: "Mr Wong Cheuk Fai Albert, an indirect shareholder of the licensee, shall not be involved in the management or operation of the business of the licensee."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Kung Kuo Ying, Patricia (“Kung”) (AAV572)	29 November 2010	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to Kung: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
EICHACKER Markus Karl Eugen (“Eichacker”) (AGP574)	29 November 2010	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to Eichacker: “For Type 9 regulated activity ("the activity"), the licensee must, in the capacity as a responsible officer in managing or supervising the management of portfolios containing futures contracts for another person, act under the advice of another responsible officer who is: (a) licensed for the activity without any condition which prohibits him/her from providing a service of managing a portfolio of futures contracts for another person; (b) accredited to the principal concerned of the licensee in respect of the activity; and (c) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LI Ngai (“LI”) (ADF149)	30 November 2010	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to LI: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
CHAN Chin Tao, Thomas (“CHAN”) (AQQ120)	1 December 2010	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to CHAN: “The licensee: (1)shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2)shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LEE Jae Hyun ("Lee") (AVQ512)	1 December 2010	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to Lee: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules." to: - "This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) on 1 June 2011 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
FREEAR Stephen Jason (“FREEAR”) (AQU409)	2 December 2010	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to FREEAR: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."	Nil
CHEN Yongren (“CHEN”) (ATJ227)	3 December 2010	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to CHEN: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."	Nil
Mirae Asset Global Investments (Hong Kong) Limited ("MAGIHK") (ALK083)	6 December 2010	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to MAGIHK: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
OSK International Investments Hong Kong Limited ("OSKIIHKL") (AOJ902)	10 December 2010	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to OSKIIHKL: "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."	Nil
TSE Siu Hung, Joseph ("TSE") (AFE706)	13 Decemvber 2010	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to TSE: "The licensee shall only engage in securities dealing activities in relation to marketing of the brokerage services provided by Brown Brothers Harriman & Co. and relaying client trade orders to Brown Brothers Harriman & Co. for execution."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
EBERT Robert James ("EBERT") (AVF581)	13 December 2010	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to EBERT: "This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result." "This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 7 April 2011 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 2 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
			"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "This licence, in relation to Type 2 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
			"This licence, in relation to Type 2 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 7 April 2011 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 3 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result." "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
			"This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
			"This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 7 April 2011 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 2 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result." "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
			"This licence, in relation to Type 5 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result." "This licence, in relation to Type 5 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 7 April 2011 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 3 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
			"For Type 5 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	
HO Pak Chuen, Brian ("HO") (APB998)	14 December 2010	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to HO: "For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
SHIN Chuck Yin, Annie ("SHIN") (AHF293)	15 December 2010	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to SHIN: "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
UBP Asset Management Asia Limited ("UBPAMA") (AOB278)	15 December 2010	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to UBPAMA: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."	Nil
SZETO Wai Chun, Frances ("SZETO") (ACH636)	16 December 2010	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to SZETO: - "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person." to: - "For Type 9 regulated activity ("the activity"), the licensee must, in the capacity as a responsible officer in managing or supervising the management of portfolios containing futures contracts for another person, act under the advice of another responsible officer who is: (a) licensed for the activity without any condition which prohibits him/her from providing a service of managing a portfolio of futures contracts for another person; (b) accredited to the principal concerned of the licensee in respect of the activity; and (c) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
South China Capital Limited (“SCCL”) (AAI635)	17 December 2010	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to SCCL: “For Type 6 regulated activity, the licensee shall not act in any capacity in relation to any application for listing on a recognized stock market of any securities apart from completing sponsor or compliance adviser work which it became contractually bound to complete prior to 11 April 2008.”	Nil
Grand Partners Asset Management Limited ("GPAM") (ABL276)	22 December 2010	valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to GPAM: “For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance.”	Nil
BTIG Hong Kong Limited (“the applicant”) (AQO116)	4 January 2011	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the applicant: “The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Ordinance.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Liquid Capital Markets Hong Kong Limited ("LCMHKL") (ATL816)	5 January 2011	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to LCMHKL: - ""For Type 2 regulated activity, the licensee shall only engage in market making of futures contracts." to: - "For Type 2 regulated activity, the licensee shall only engage in: (a) market making of futures contracts; and (b) dealing in futures contracts for and on behalf of companies within the same group of companies of the licensee."	Nil
Ample Capital Limited ("ACL") (AFZ323)	12 January 2011	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to ACL: - "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."	Nil
Guosen Securities (HK) Asset Management Company Limited ("GSAMCL") (AUX572)	12 January 2011	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to GSAMCL: - "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Winco Securities Company Limited ("Winco")	14 January 2011	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to Winco: - "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."	Nil
CHAN Wai Man, Jacky ("CHAN") (ADI558)	21 January 2011	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to CHAN: "You are approved as a responsible officer of ALPS Advisory (HK) Limited in respect of Type 9 regulated activity on condition that in relation to Type 9 regulated activity, you must act under the advice of another responsible officer of ALPS Advisory (HK) Limited approved for that regulated activity without this condition."	Nil
Jefferies Hong Kong Limited ("the Applicant") (ATS546)	21 January 2011	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Ordinance."	Nil
ICBC International Fund Management Limited ("the Applicant ") (ATI575)	24 January 2011	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."	Nil

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Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
HICKSON Peter William ("the Applicant") (AVJ135)	25 January 2011	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules." to: - "This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 24 July 2011 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Boyer Allan Investment Management (Hong Kong) Limited ("the Applicant ") (ANQ500)	28 January 2011	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only."	Nil
Jonathan Mark Edward BOYER ("the Applicant ") (ABG341)	28 January 2011	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only."	Nil
ZHANG Ning ("the Applicant ") (AGD246)	28 January 2011	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
ZHENG Weifeng (“the Applicant”) (AQY078)	10 February 2011	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
SHI Jialong ("the Applicant") (ASK682)	14 February 2011	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: "The licensee: (1)shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2)shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules." to: "This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 11 August 2011 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
ZHANG Haitao (“the Applicant”) (AEA632)	16 February 2011	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
MACHIYAMA Hiroyuki ("the Applicant") (ASD714)	18 February 2011	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Sun Hung Kai International Limited ("the Applicant") (AAI430)	23 February 2011	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not act in any capacity in relation to any application for listing on a recognised stock market of any securities apart from completing the sponsor or compliance adviser work set out in Appendices (i) and (ii) of its letter to the Commission dated 3 August 2010"	Nil
REID Robert Stephen ("the Applicant") (AIC473)	28 February 2011	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHANG Kit Sun, Lama ("the Applicant") (ACC422)	28 February 2011	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Delta Asia Wealth Management Limited ("the Applicant") (AAH241)	1 March 2011	Valid until amendment or revocation	Waive the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."	Nil
YUAN Junping ("the Applicant") (ALS806)	3 March 2011	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
KIM Dong Hyun ("the Applicant") (AMY253)	3 March 2011	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules." to: - "This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 2 September 2011 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
China Life Franklin Asset Management Co., Limited ("the Applicant") (ANL846)	4 March 2011	Valid until amendment or revocation	Waive the following conditions which were imposed on the licence granted to the Applicant: - "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."; and "For Type 9 regulated activity, the licensee shall not operate any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."	Nil
Well & Well Securities Limited ("the Applicant") (ANP612)	4 March 2011	Valid until amendment or revocation	Waive the following condition which was imposed on the licence granted to the Applicant: - “The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." and "For Type 1 regulated activity, the licensee shall only provide services relating to collective investment schemes."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
KOOK Luk Ting ("the Applicant") (AEG142)	4 March 2011	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall only provide services relating to collective investment schemes." to: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHOI Chun Wai, Raymond ("the Applicant") (ANP615)	10 March 2011	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall only provide services relating to collective investment schemes." to: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
TSANG Chiu Mo Samuel ("the Applicant") (AFO518)	11 March 2011	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Channel 8 Wealth Management Limited ("the Applicant") (ATT491)	11 March 2011	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall only perform distribution function for collective investment schemes. The term "distribution function" is defined in the Code on Unit Trusts and Mutual Funds issued by the Commission." to: "For Type 1 regulated activity, the licensee shall only carry on the business of: (a) dealing in collective investment schemes; and (b) introducing persons to other licensed corporations, in order that such persons may : (i) effect dealings in securities; or (ii) make offers to deal in securities. The terms "collective investment scheme", "dealing" and "securities" are as defined under the Securities and Futures Ordinance."	Nil
WONG Tat Tung ("the Applicant") (ADJ144)	11 March 2011	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity, the licensee shall only perform distribution function for collective investment schemes. The term "distribution function" is defined in the Code on Unit Trusts and Mutual Funds issued by the Commission."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
KAM Chi Wan, Sandy ("the Applicant") (AGI598)	11 March 2011	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity, the licensee shall only perform distribution function for collective investment schemes. The term "distribution function" is defined in the Code on Unit Trusts and Mutual Funds issued by the Commission."	Nil
YEUNG Nim Shuk, Yolanda ("the Applicant") (ACR467)	11 March 2011	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity, the licensee shall only perform distribution function for collective investment schemes. The term "distribution function" is defined in the Code on Unit Trusts and Mutual Funds issued by the Commission."	Nil
FONG Chung Shun ("the Applicant") (ADF222)	11 March 2011	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Harvest Global Investments Limited ("the Applicant") (ASE565)	14 March 2011	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall only provide dealing services to the collective investment schemes managed by its group companies." to: "For Type 1 regulated activity, the licensee shall only provide dealing services to its group companies."	Nil
Victory Securities Company Limited ("the Applicant") (ABN091)	15 March 2011	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "Type 2: For Type 2 regulated activity, the licensee shall not conduct business other than - (a) communicating offers to effect dealings in futures contracts or options contracts to an exchange participant of a recognized exchange company or a specified exchange, in the names of the persons from whom those offers are received; and (b) introducing persons to an exchange participant of a recognized exchange company or a specified exchange, in order that they may - (i) effect dealings in futures contracts or options contracts; or (ii) make offers to deal in futures contracts or options contracts."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
KOU Tak Tai ("the Applicant") (AAA798)	15 March 2011	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "Type 2: For Type 2 regulated activity, the licensee shall not conduct business other than - (a) communicating offers to effect dealings in futures contracts or options contracts to an exchange participant of a recognized exchange company or a specified exchange, in the names of the persons from whom those offers are received; and (b) introducing persons to an exchange participant of a recognized exchange company or a specified exchange, in order that they may - (i) effect dealings in futures contracts or options contracts; or (ii) make offers to deal in futures contracts or options contracts."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
KOU Kuen, Katerine ("the Applicant") (AAW202)	15 March 2011	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "Type 2: For Type 2 regulated activity, the licensee shall not conduct business other than - (a) communicating offers to effect dealings in futures contracts or options contracts to an exchange participant of a recognized exchange company or a specified exchange, in the names of the persons from whom those offers are received; and (b) introducing persons to an exchange participant of a recognized exchange company or a specified exchange, in order that they may - (i) effect dealings in futures contracts or options contracts; or (ii) make offers to deal in futures contracts or options contracts."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHIU Che Leung, Stephen ("the Applicant") (AAF386)	15 March 2011	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "Type 2: For Type 2 regulated activity, the licensee shall not conduct business other than - (a) communicating offers to effect dealings in futures contracts or options contracts to an exchange participant of a recognized exchange company or a specified exchange, in the names of the persons from whom those offers are received; and (b) introducing persons to an exchange participant of a recognized exchange company or a specified exchange, in order that they may - (i) effect dealings in futures contracts or options contracts; or (ii) make offers to deal in futures contracts or options contracts."	Nil
CHIU I Chun ("the Applicant") (AQX424)	14 March 2011	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
FAN Shu Ming ("the Applicant") (AQX487)	14 March 2011	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."	Nil
HO Chun Ta ("the Applicant") (AQX476)	14 March 2011	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
KAO Shao-Chun (“the Applicant”) (AQY209)	14 March 2011	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - “The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong.”	Nil
United Gain Investment Limited ("the Applicant") (AIY538)	16 March 2011	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - “For Type 9 regulated activity, the person shall not provide a service of managing a portfolio of futures contracts for another person.”	Nil
LAU Chi Yiu (“the Applicant”) (AEM824)	16 March 2011	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - “For Type 9 regulated activity, the person shall not provide a service of managing a portfolio of futures contracts for another person.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LUM Chor Wah Richard ("the Applicant") (ABA078)	16 March 2011	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity, the person shall not provide a service of managing a portfolio of futures contracts for another person."	Nil

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FUKUSHIMA Soh ("the Applicant") (AVN014)	16 March 2011	Valid until amendment or revocation	Modified the following conditions which were imposed on the licence granted to the Applicant: - "This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result. This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	Nil

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			to: - “The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong.”	
SBI E2-Capital (HK) Limited (“the Applicant”) (ABC734)	17 March 2011	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not enter into new mandates to act as sponsor in respect of an application for the listing on a recognized stock market of any securities unless it has a minimum of three Principals approved by the Commission at the relevant time."	Nil
GuocoCapital Limited ("the Applicant") (AAC086)	17 March 2011	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not act in any capacity in relation to any application for listing on a recognized stock market of any securities apart from completing sponsor or compliance adviser work which it became contractually bound to complete prior to 7 October 2008."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
BENTLEY Samuel Justin ("the Applicant") (AVW220)	21 March 2011	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result." to: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LEWIS Janet Barbara ("the Applicant") (ASL090)	21 March 2011	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules." to: - "This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) on 21 September 2011 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
BENCHAVITVILAI Chate ("the Applicant") (AUW102)	21 March 2011	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules." to: - "This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) on 2 September 2011 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
TAN Ye Kai, Byron ("the Applicant") (AEP447)	28 March 2011	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
CHU Tat Hoi ("the Applicant") (ADP069)	28 March 2011	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
YADAV Gaurav ("the Applicant") (ARQ320)	30 March 2011	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." to: - "This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHEUNG Kai Wah (“the Applicant”) (AOS025)	7 April 2011	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant:- "Type 1: For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "Type 4: For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
Guosen Securities (HK) Asset Management Company Limited (“the Applicant”) (AUX572)	8 April 2011	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant:- "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
PANG Ka Kon, Stephen (“the Applicant”) (ACW359)	8 April 2011	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant:- "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
VERMAN Genevieve (“the Applicant”) (AFR305)	8 April 2011	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: - “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHEN Jianping ("the Applicant") (AUV177)	14 April 2011	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules." to: - "This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 5 October 2011 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result. "	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
FONG Serena ("the Applicant") (AWH254)	18 April 2011	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result." to: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
GOPALASWAMY Chitra Narasimha ("the Applicant") (AMY886)	18 April 2011	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules." to: - "This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 October 2011 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result. "	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LEE Kyung Hui ("the Applicant") (ASL828)	18 April 2011	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules." to: - "This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 5 October 2011 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result. "	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Guosen Securities (HK) Capital Company Limited (“the Applicant”) (AUX600)	21 April 2011	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities."	Nil
CSC Asia Limited (“the Applicant”) (ACL024)	20 April 2011	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities."	Nil
LIU Hong ("the Applicant") (ARI623)	28 April 2011	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."	Nil
Edmond de Rothschild Asset Management Hong Kong Limited (“the Applicant”) (AQC809)	28 April 2011	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHAN Chung Keung (“the Applicant”) (AFQ639)	4 May 2011	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
FEATHERLY James Patrick ("the Applicant") (AVL458)	5 May 2011	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 7 March 2011 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result." "This licence, in relation to Type 2 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 7 March 2011 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result." to: -	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
			"The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."	
Bosera Asset Management (International) Co. Ltd. ("the Applicant") (AVR135)	6 May 2011	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Ordinance and its subsidiary legislation."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LAI King Yan Anthony (“the Applicant”) (AGA420)	12 May 2011	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
VMS Securities Limited ("the Applicant") (AAC621)	12 May 2011	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition.”	Nil
iFAST Platform Services (HK) Limited (“the Applicant”) (ANH692)	19 May 2011	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant:- "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHAN Henry ("the Applicant") (AMR204)	19 May 2011	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant:- "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
TAW Stephen Richard ("the Applicant") (ANF300)	19 May 2011	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant:- "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CMS Asset Management (HK) Co., Limited ("the Applicant") (ARS756)	24 May 2011	Valid until amendment	Waived the following conditions which were imposed on the licence granted to the Applicant:- "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."	Nil
IP Ka Tsun Anthony ("the Applicant") (AHT282)	24 May 2011	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant:- "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Yin Ke (“the Applicant”) (AII428)	20-May-11	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant:- "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
JONES Robert Franklin Jr. (“the Applicant”) (AEP483)	26 May 2011	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LI Keith Kai (“the Applicant”) (ACR902)	9 June 2011	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant:- “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
ISOBE Satoko (“the Applicant”) (AFG011)	10 June 2011	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant:- “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LEE Alvin Gregory (“the Applicant”) (ABE403)	13 June 2011	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant:- “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHOW Wai Kei Ricky ("the Applicant") (ACG060)	9 June 2011	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant:- "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	

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Ample Orient Capital Limited ("the Applicant") (ALW542)	9 June 2011	Valid until amendment or revocation	Modified the following conditions which were imposed on the licence granted to the Applicant:- "For Type 1 regulated activity, the licensee shall not conduct business other than introducing persons to UOB Kay Hian (Hong Kong) Limited, in order that they may - (a) effect dealings in securities; or (b) make offers to deal in securities." "For Type 1 regulated activity, in connection with the persons so introduced, the licensee shall not incur any liability to any person except for its own negligence, wilful default or fraud." "The licensee shall inform the Commission: (a) within 2 business days of it becoming aware that any of the representations made in support of the application are or have become false or misleading in a material particular ; and	

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			(b) in advance of any plans to change its current mode or nature of business, including any material changes to the client agreement between the licensee and clients or the introducing agent agreement between the licensee and UOB Kay Hian (Hong Kong) Limited." to: - “For Type 1 regulated activity, the licensee shall only engage in underwriting and placing of securities.”	
CHAN To (“the Applicant”) (AJD686)	7 June 2011	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant:- “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
KOO Wing Tat, Vincent ("the Applicant") (AFR305)	10/06/2011	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
LEUNG Kwok Ming ("the Applicant") (AIZ701)	17/06/2011	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
TANTUICO Anna Francesca Syjuco ("the Applicant") (AWA044)	20/06/2011	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." to: - "This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 16 December 2011 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHAN Chi Hung ("the Applicant") (AMN881)	21 June 2011	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant:- "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
NG Frederick Chee Hung ("the Applicant") (AND332)	29 June 2011	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant:- "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
FU Xingyi ("the Applicant") (ALP813)	29 June 2011	Valid until amendment or revocation	Waived the following conditions which was imposed on the licence granted to the Applicant:- "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Huntington Asia Limited ("the Applicant") (AVW345)	5 July 2011	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant:- "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."	Nil
Lee Shu Yan Andrew ("the Applicant") (AFP239)	21 June 2011	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant:- "For Type 5 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Mok Wan Yu Philip (“the Applicant”) (AAK403)	21 June 2011	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant:- “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
Pai Husan (“the Applicant”) (ACR544)	21 June 2011	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant:- “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Chan Po Chi Cecilia (“the Applicant”) (ACD290)	21 June 2011	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant:- “For Type 5 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 9 regulated activity ("the activity"), the licensee must, in the capacity as a responsible officer in managing or supervising the management of portfolios containing futures contracts for another person, act under the advice of another responsible officer who is: (a) licensed for the activity without any condition which prohibits him/her from providing a service of managing a portfolio of futures contracts for another person; (b) accredited to the principal concerned of the licensee in respect of the activity; and (c) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
HUNT Ross Anthony ("the Applicant") (ATD971)	28 June 2011	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules." to: - "This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
			(ii) 28 December 2011 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result." "This licence, in relation to Type 2 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 28 December 2011 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
WILLIS Vernon Russell ("the Applicant") (AXE224)	28 June 2011	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules." to: - "This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 28 December 2011 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Deutsche Securities Asia Limited ("the Applicant") (AAJ984)	6 July 2011	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant:- Condition 2: "For Type 7 regulated activity, the licensee shall: (1) Only provide Automated Trading Services: (a) via the Deutsche Bank Alternative Trading System (the "DBATS") or such other/additional system(s) as is/are approved in writing by the Commission; and (b) for the purpose of operating a dark liquidity pool for trading of listed securities. (2) Have a trading methodology that enables fair and orderly trading on the DBATS. (3) Have appropriate arrangements in place that ensure: (a) the required information about completed transactions of securities listed on The Stock Exchange of Hong Kong is reported to The Stock Exchange of Hong Kong within the prescribed time limit; and (b) regular transaction analysis made available to users of the DBATS. (4) Keep for a period of not less than seven years the following records in respect of the activities on the DBATS in such a manner as to enable them to be readily accessible and readily convertible into written form in the Chinese or English language; and provide any of those records to the Commission upon request:	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
			(a) User details, including their registered names and addresses, dates of admission and cessation, authorised traders and related details, and client agreements; (b) Details of restricting, suspending, or terminating any user's access, including related reasons; (c) All notices and other information, whether written or communicated through electronic means, provided by the DBATS to users generally; (d) Time-sequenced records of orders and any other actions or activities on the DBATS, including: (i) date and time that the order was received, executed, modified, cancelled and expired (where applicable); (ii) identity of the user and authorised trader initiating the entry, modification, cancellation and execution of the order; (iii) particulars of the order and any subsequent modification and execution of the order (where applicable), including but not limited to, the security involved, the size and side (buy or sell) of the order, the order type, and any order designation, time and price limit and other conditions specified by the user initiating the order; and (iv) particulars of the allocation and re-allocation (where applicable) of an execution; (e) Routine daily and monthly summary of trading on the DBATS including: (i) securities for which transactions have been executed; and	

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
			(ii) transaction volume, expressed in number of trades; number of shares traded; and total settlement value." Condition 3: "For Type 7 regulated activity, the licensee shall: (1) Have appropriate arrangements in place that enable it to: (a) Monitor transactions undertaken on the DBATS to identify suspected breaches of any rules relating to fair and orderly trading on the DBATS and conduct that may constitute market abuse; (b) Report to the Commission suspected material breaches of its rules relating to fair and orderly trading on the DBATS or suspected market abuse; and (c) Upon request from the Commission, supply relevant information to the Commission as soon as practicable regarding any suspected breaches or suspected market abuse and provide full assistance to the Commission in inquiring into or investigating the suspected breaches or suspected market abuse. (2) Notify the Commission on any material changes to the matters set out in paragraph 52 of the Guidelines for the Regulation of Automated Trading Services (March 2003) and particularly to the matters specified below, prior to the changes taking effect: (a) Corporate structure and governance arrangements; (b) Business plans/ operations;	

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
			(c) DBATS (including changes in trading rules, operator of the system, hardware, software, and other technology); (d) Markets and products to be traded through the DBATS; (e) Its contractual responsibilities for users of the DBATS; and (f) Criteria for approval or disapproval of users of the DBATS. (3) Put in place appropriate business continuity plans and disaster recovery programmes for its operations and the DBATS and notify the Commission of any material changes to the plans or programmes." Condition 4: "For Type 7 regulated activity, the licensee shall: (1) Notify the Commission of any incident of material service breakdown or disruption of the operations of the DBATS affecting its users. (2) Provide the Commission with any updated independent review report of the DBATS when available. (3) Provide the Commission with the following statistics on a monthly basis within two weeks after the end of each month or upon request: (a) The volume of trades (by each of the top ten users) conducted for each type of securities listed on the Stock Exchange of Hong Kong in the DBATS; and	

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
			(b) The aggregate volume of trades conducted for each type of securities listed on the Stock Exchange of Hong Kong in the DBATS and over the Trading Desk. (4) For the avoidance of doubt, have arrangements in place to ensure that it and its clients (including the users of the DBATS and the ultimate clients of the users) will be able to comply with the Client Identity Rule Policy issued by the Commission. (5) Provide the Commission with a monthly status report within two weeks after the end of each month, or upon request, covering the identity and location of users of the DBATS. to: - Condition 2: "For Type 7 regulated activity, the licensee shall: (1) Only provide Automated Trading Services: (a) via the SuperX or such other/additional system(s) as is/are approved in writing by the Commission; and (b) for the purpose of operating a dark liquidity pool for trading of listed securities. (2) Have a trading methodology that enables fair and orderly trading on the SuperX. (3) Have appropriate arrangements in place that ensure:	

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			(a) the required information about completed transactions of securities listed on The Stock Exchange of Hong Kong is reported to The Stock Exchange of Hong Kong within the prescribed time limit; and (b) regular transaction analysis made available to users of the SuperX. (4) Keep for a period of not less than seven years the following records in respect of the activities on the SuperX in such a manner as to enable them to be readily accessible and readily convertible into written form in the Chinese or English language; and provide any of those records to the Commission upon request: (a) User details, including their registered names and addresses, dates of admission and cessation, authorised traders and related details, and client agreements; (b) Details of restricting, suspending, or terminating any user's access, including related reasons; (c) All notices and other information, whether written or communicated through electronic means, provided by the SuperX to users generally; (d) Time-sequenced records of orders and any other actions or activities on the SuperX, including: (i) date and time that the order was received, executed, modified, cancelled and expired (where applicable); (ii) identity of the user and authorised trader initiating the entry, modification, cancellation and execution of the order;	

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			(iii) particulars of the order and any subsequent modification and execution of the order (where applicable), including but not limited to, the security involved, the size and side (buy or sell) of the order, the order type, and any order designation, time and price limit and other conditions specified by the user initiating the order; and (iv) particulars of the allocation and re-allocation (where applicable) of an execution; (e) Routine daily and monthly summary of trading on the SuperX including: (i) securities for which transactions have been executed; and (ii) transaction volume, expressed in number of trades; number of shares traded; and total settlement value. Condition 3: For Type 7 regulated activity, the licensee shall: (1) Have appropriate arrangements in place that enable it to: (a) Monitor transactions undertaken on the SuperX to identify suspected breaches of any rules relating to fair and orderly trading on the SuperX and conduct that may constitute market abuse; (b) Report to the Commission suspected material breaches of its rules relating to fair and orderly trading on the SuperX or suspected market abuse; and	

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			(c) Upon request from the Commission, supply relevant information to the Commission as soon as practicable regarding any suspected breaches or suspected market abuse and provide full assistance to the Commission in inquiring into or investigating the suspected breaches or suspected market abuse. (2) Notify the Commission on any material changes to the matters set out in paragraph 52 of the Guidelines for the Regulation of Automated Trading Services (March 2003) and particularly to the matters specified below, prior to the changes taking effect: (a) Corporate structure and governance arrangements; (b) Business plans/ operations; (c) SuperX (including changes in trading rules, operator of the system, hardware, software, and other technology); (d) Markets and products to be traded through the SuperX; (e) Its contractual responsibilities for users of the SuperX; and (f) Criteria for approval or disapproval of users of the SuperX. (3) Put in place appropriate business continuity plans and disaster recovery programmes for its operations and the SuperX and notify the Commission of any material changes to the plans or programmes.	

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			Condition 4: For Type 7 regulated activity, the licensee shall: (1) Notify the Commission of any incident of material service breakdown or disruption of the operations of the SuperX affecting its users. (2) Provide the Commission with any updated independent review report of the SuperX when available. (3) Provide the Commission with the following statistics on a monthly basis within two weeks after the end of each month or upon request: (a) The volume of trades (by each of the top ten users) conducted for each type of securities listed on the Stock Exchange of Hong Kong in the SuperX; and (b) The aggregate volume of trades conducted for each type of securities listed on the Stock Exchange of Hong Kong in the SuperX and over the Trading Desk. (4) For the avoidance of doubt, have arrangements in place to ensure that it and its clients (including the users of the SuperX and the ultimate clients of the users) will be able to comply with the Client Identity Rule Policy issued by the Commission. (5) Provide the Commission with a monthly status report within two weeks after the end of each month, or upon request, covering the identity and location of users of the SuperX.	

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
QI Xin ("the Applicant") (AWL701)	7 July 2011	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules." to: - "This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) on 7 January 2012 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
YEOH Choo San (“the Applicant”) (AKX865)	18 July 2011	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
MARSH JR James Milton ("the Applicant") (AWK209)	21 July 2011	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result." to: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
SZE Tung (“the Applicant”) (AEM501)	21 July 2011	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
Chan Yau Kit, Eric (“the Applicant”) (AAD840)	21 July 2011	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
AMTD Financial Planning Limited ("the Applicant") (AJH488)	22 July 2011	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “The licence holder shall not provide discretionary account services”	Nil

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TSANG Hing Lun, Alan ("the Applicant") (AJH486)	22 July 2011	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licence holder shall not provide discretionary account services"	Nil
LI Cong ("the Applicant") (ALQ324)	22 July 2011	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only."	Nil
KIM Byung Ha ("the Applicant") (AMV363)	22 July 2011	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only."	Nil

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CHIANG Kenneth Lee ("the Applicant") (APG247)	22 July 2011	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
HO Raymond Ka Wing ("the Applicant") (AFY752)	25 July 2011	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant:- "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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DENG Jun (“the Applicant") (APZ630)	28 July 2011	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant:- “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”Waived the following conditions which were imposed on the licence granted to the Applicant:- “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
Barclays Bank PLC ("the Applicant") (AAJ160)	1 August 2011	Valid until amendment or revocation	Waived the following condition which was imposed on the registration granted to the Applicant: "For Type 6 regulated activity, with effect from 1 January 2007, the person shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities."	Nil

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KIM Sang Woo (“the Applicant") (ASQ341)	3 August 2011	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant:- “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition. “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
CHENG Chi Ming, Andrew (“the Applicant") (AGI759)	4 August 2011	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant:- “For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
HONG Bo ("the Applicant") (ADH449)	08 August 2011	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person."	Nil
WONG Lit Chor, Alexis ("the Applicant") (AAW557)	12 August 2011	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHANG Tin Duk, Victor ("Applicant") (ADL704)	17 August 2011	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: - “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition. For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
KWAN Angelina Agnes ("the applicant") (AEH541)	19 August 2011	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." to: - “For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition.”	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
YAO Xue ("the Applicant") (AWK470)	23 August 2011	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules." to: - "This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 22 February 2012 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result. "	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
HUI Wai Man ("the Applicant") (AIU457)	24 August 2011	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
Harvest Global Investments (the "Applicant") (ASE565)	31 August 2011	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity, the licensee shall only provide dealing services to its group companies." to: - "For Type 1 regulated activity, the licensee shall only carry on the business of (a) dealing in securities for its group companies and (b) dealing in collective investment schemes. The terms "collective investment scheme" and "dealing" are as defined under the Securities and Futures Ordinance."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
ZHANG Yu ("the Applicant") (AVI265)	29 August 2011	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules." to: - "This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 15 February 2012 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
GAUDOIS Nicolas Junel ("the applicant") (AUE035)	31 August 2011	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules." to: - “This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 15 February 2012 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Xu Yongjun ("the applicant") (APP925)	31 August 2011	Valid until amendment or revocation	Uplifted the following condition which was imposed on the licence granted to the Applicant: - "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
SUBRAMANI Gautam ("the Applicant") (AWT109)	2 September 2011	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." to the following two conditions: "This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 1 March 2012 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
			This licence, in relation to Type 2 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 1 March 2012 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	
iTTa Asset Management Limited ("the applicant") (AUL789)	31 August 2011	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the applicant: "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
RAKE Brendan Thomas ("the Applicant") (AJD854)	6 September 2011	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules." to: - "This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 March 2012 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHANG Sam Kit, Benjamin ("the Applicant") (APK226)	7 September 2011	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
Jefferson V Sakk Asset Management Limited ("the Applicant") (ARB153)	8 September 2011	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
HUI Yee, Wilson ("the Applicant") (ABI732)	14 September 2011	Valid until amendment or revocation	Uplifted the following condition which was imposed on the licence granted to the Applicant: - "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 3 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
DBS Asia Capital Limited ("the Applicant") (AAE430)	14 September 2011	Valid until amendment or revocation	Uplifted the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not act in any capacity in relation to any application for listing on a recognized stock market of any securities apart from completing sponsor or compliance adviser work which it became contractually bound to complete prior to 29 May 2011."	Nil
Daishin Securities Asia Limited ("the Applicant") (ARQ107)	14 September 2011	Valid until amendment or revocation	Uplifted the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity, 1. The licensee shall not conduct business other than - (a) communicating offers to effect dealings in securities to Daishin Securities Company Limited in Korea, in the names of the persons from whom those offers are received; and (b) introducing persons to Daishin Securities Company Limited, in order that they may - (i) effect dealings in securities in Korea; or (ii) make offers to deal in securities in Korea; and 2. In connection with the offers communicated or the persons so introduced, the licensee shall not incur any liability to any person except for its own negligence, wilful default or fraud."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
SHORI Tanuj ("the Applicant") (APW426)	15 September 2011	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules. " to: - "This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 2 March 2012 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
ITO Rei ("the applicant") (AWD995)	16 September 2011	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules." to: - “This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) on 15 March 2012 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
			"This licence, in relation to Type 2 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) on 15 March 2012 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Gain Capital – Forex.com Hong Kong Limited ("the Applicant") (ARS812)	23 September 2011	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: - 'The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance'; 'For Type 3 regulated activity, the licensee shall not conduct business other than: (a) communicating offers to effect leveraged foreign exchange trading to Gain Capital Group, LLC in the names of the persons from whom those offers are received; and (b) introducing persons to Gain Capital Group, LLC, in order that they may (i) effect trading in leveraged foreign exchange contracts; or (ii) make offers to trade in leveraged foreign exchange contracts'; and 'In connection with the offers communicated or the persons so introduced, the licensee shall not incur any liability to any person except for its own negligence, wilful default or fraud'.	Nil
SHI Zhenxing ("the Applicant") (ARI076)	22 September 2011	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
South China Capital Limited ("the Applicant") (AAI635)	3 October 2011	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities." "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LUO Yang ("the Applicant") (AUV152)	4 October 2011	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant from: - "The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules. " to: - "This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 27 March 2012 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Messis Capital Limited (“the Applicant”) (AHH635)	3 October 2011	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition." "For Type 6 regulated activity, with effect from 1 January 2007, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities."	Nil
Redford Asset Management Company Limited (the"Applicant") (AGM989)	10 October 2011	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity, the person shall not provide a service of managing a portfolio of futures contracts for another person."	Nil
Essence Asset Management (Hong Kong) Limited (the "Applicant") (AVI139)	6 October 2011	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Franklin Templeton Investments (Asia) Limited ("the Applicant") (ABY530)	20 October 2011	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." to: - "The licensee shall not hold client securities. The terms "hold" and "client securities" are as defined under the Securities and Futures Ordinance."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LUI Chun Kong (“the Applicant”) (AKL706)	21 October 2011	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
LI Ying (“the Applicant”) (AUG645)	21 October 2011	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity, the licensee shall not engage in dealing activities other than those relating to corporate finance."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHANG Po-kai ("the Applicant") (AWY941)	19 October 2011	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result." to: - "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only."	Nil
Head & Shoulders Securities Limited ("the Applicant") (AFS455)	25 October 2011	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Cannizaro (Hong Kong) Limited ("the Applicant") (AGL364)	25 October 2011	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only."	Nil
Cannizaro (Hong Kong) Limited ("the Applicant") (AGL364)	25 October 2011	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall only provide services to CCP Management Limited." to: - "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."	Nil
HOWORTH Richard Jonathan Nelson ("the Applicant") (AGL372)	25 October 2011	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Nomura Securities (Hong Kong) Limited ("the Applicant") (AAK382)	25 October 2011	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the NSHK: - "For Type 7 regulated activity, the licensee shall: (1) only provide Automated Trading Services: (a) via Nomura Cross ("NX") or such other/additional system(s) as is/are approved in writing by the Commission; and (b) for the purpose of operating a dark liquidity pool for trading of listed securities; (2) have a trading methodology that enables fair and orderly trading on NX; (3) have appropriate arrangements in place that ensure: (a) the required information about completed transactions of securities listed on The Stock Exchange of Hong Kong is reported to The Stock Exchange of Hong Kong within the prescribed time limit; and (b) regular transaction analysis made available to users of NX; (4) keep for a period of not less than seven years the following records in respect of the activities on NX in such a manner as to enable them to be readily accessible and readily convertible into written form in the Chinese or English language; and provide any of those records to the Commission upon request:	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
			(a) user details, including their registered names and addresses, dates of admission and cessation, authorised traders and related details, and client agreements; (b) details of restricting, suspending, or terminating any user's access, including related reasons; (c) all notices and other information, whether written or communicated through electronic means, provided by NX to users generally; (d) time-sequenced records of orders and any other actions or activities on NX, including: (i) date and time that the order was received, executed, modified, cancelled and expired (where applicable); (ii) identity of the user and authorised trader initiating the entry, modification, cancellation and execution of the order; (iii) particulars of the order and any subsequent modification and execution of the order (where applicable), including but not limited to, the security involved, the size and side (buy or sell) of the order, the order type, and any order designation, time and price limit and other conditions specified by the user initiating the order; and (iv) particulars of the allocation and re-allocation (where applicable) of an execution; (e) routine daily and monthly summary of trading on NX including: (i) securities for which transactions have been executed; and (ii) transaction volume, expressed in number of trades; number of shares traded; and total settlement value."	

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
			to: - "For Type 7 regulated activity, the licensee shall: (1) only provide Automated Trading Services: (a) via Nomura Cross ("NX") or such other/additional system(s) as is/are approved in writing by the Commission; and (b) for the purpose of operating a dark liquidity pool for trading of listed securities; (2) have a trading methodology that enables fair and orderly trading on NX; (3) have appropriate arrangements in place that ensure: (a) the required information about completed transactions of securities listed on The Stock Exchange of Hong Kong is reported to The Stock Exchange of Hong Kong within the prescribed time limit; and (b) regular transaction analysis made available to users of NX;	

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
			(4) keep for a period of not less than seven years the following records in respect of the activities on NX in such a manner as to enable them to be readily accessible and readily convertible into written form in the Chinese or English language; and provide any of those records to the Commission upon request: (a) user details, including their registered names and addresses, dates of admission and cessation, authorised traders and related details, and client agreements; (b) details of restricting, suspending, or terminating any user's access, including related reasons; (c) all notices and other information, whether written or communicated through electronic means, provided by NX to users generally;(d) routine daily and monthly summary of trading on NX including: (i) securities for which transactions have been executed; and (ii) transaction volume, expressed in number of trades; number of shares traded; and total settlement value;	

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
			(5) keep for a period of not less than two years time-sequenced records of orders and any other actions or activities on NX as particularised below in such a manner as to enable them to be readily accessible and readily convertible into written form in the Chinese or English language; and provide any of those records to the Commission upon request: (a) date and time that the order was received, executed, modified, cancelled and expired (where applicable); (b) identity of the user and authorised trader initiating the entry, modification, cancellation and execution of the order; (c) particulars of the order and any subsequent modification and execution of the order (where applicable), including but not limited to, the security involved, the size and side (buy or sell) of the order, the order type, and any order designation, time and price limit and other conditions specified by the user initiating the order; and (d) particulars of the allocation and re-allocation (where applicable) of an execution.”	
Nezu Asia Capital Management Limited (“the Applicant”) (AKY946)	25 October 2011	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to NACM: - "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
China Alpha Investment Management Limited ("the Applicant") (AGX454)	26 October 2011	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to CAIM: - "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." "For Type 1 regulated activity, the licensee shall not conduct business other than - (a) communicating offers to effect dealings in securities to an exchange participant of a recognized exchange company or a specified exchange, in the names of the persons from whom those offers are received; and (b) introducing persons to an exchange participant of a recognized exchange company or a specified exchange, in order that they may - (i) effect dealings in securities; or (ii) make offers to deal in securities."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LINDSAY Craig Blaser ("the Applicant") (AEE208)	26 October 2011	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to LINDSAY Craig Blaser: - "For Type 1 regulated activity, the licensee shall not conduct business other than - (a) communicating offers to effect dealings in securities to an exchange participant of a recognized exchange company or a specified exchange, in the names of the persons from whom those offers are received; and (b) introducing persons to an exchange participant of a recognized exchange company or a specified exchange, in order that they may - (i) effect dealings in securities; or (ii) make offers to deal in securities."	Nil
LO Yuen Kin ("the Applicant") (ACT012)	26 October 2011	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to LO Yuen Kin: - "For Type 1 regulated activity, the licensee shall not conduct business other than - (a) communicating offers to effect dealings in securities to an exchange participant of a recognized exchange company or a specified exchange, in the names of the persons from whom those offers are received; and (b) introducing persons to an exchange participant of a recognized exchange company or a specified exchange, in order that they may - (i) effect dealings in securities; or (ii) make offers to deal in securities."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
YANG Hung-Chi (“the Applicant”) (AXI461)	24 October 2011	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to Yang: - “This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result." to: - “The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules. ”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
KONYN Mark (“the Applicant”) (AAK168)	25 October 2011	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to Konyn: “For Type 9 regulated activity ("the activity"), the licensee must, in the capacity as a responsible officer in managing or supervising the management of portfolios containing futures contracts for another person, act under the advice of another responsible officer who is: (a) licensed for the activity without any condition which prohibits him/her from providing a service of managing a portfolio of futures contracts for another person; (b) accredited to the principal concerned of the licensee in respect of the activity; and (c) not subject to this condition. ”	Nil
WU Tak Lung ("the Applicant") (AIR119)	26 October 2011	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant:- "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Grand Vinco Capital Limited ("the Applicant") (AIO499)	31 October 2011	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant:- "For Type 6 regulated activity, the licensee shall not act as a sponsor in respect of an application for the listing on a recognized stock market of any securities, unless it acts together with another licensed corporation/registered institution licensed or registered under the Securities and Futures Ordinance for Type 6 regulated activity which is not subject to: (a) this condition, or (b) any condition to the effect that it is not allowed to act as sponsor or undertake sponsor work. 'Sponsor' is defined in the Guidelines for Sponsors and Compliance Advisers set out in Appendix 1 to the Fit and Proper Guidelines."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Marex Hong Kong Limited ("the Applicant") (AWH257)	1 November 2011	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant:- "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." "For Type 2 regulated activity, the licensee shall not conduct business other than - (a) communicating offers to effect dealings in futures contracts or options contracts to an exchange participant of a recognized exchange company or a specified exchange, in the names of the persons from whom those offers are received; and (b) introducing persons to an exchange participant of a recognized exchange company or a specified exchange, in order that they may - (i) effect dealings in futures contracts or options contracts; or (ii) make offers to deal in futures contracts or options contracts."	Nil
HARDY Kevin Shane Lee ("the Applicant") (ART547)	2 November 2011	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant:- "For Type 1 regulated activity, the licensee shall not engage in or provide stock broking services to clients."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
The Northern Trust Company of Hong Kong Limited ("the Applicant") (ACO807)	2 November 2011	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant:- "For Type 1 regulated activity, the licensee shall not engage in or provide stock broking services to clients."	Nil
LT Securities Limited ("the Applicant") (AWJ633)	7 November 2011	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant:- "For Type 1 regulated activity, the licensee shall not provide discretionary account services to clients." and "For Type 2 regulated activity, the licensee shall not provide discretionary account services to clients."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
ALTHAM Alastair John Livingstone ("the applicant") (ALF277)	3 November 2011	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
De Riva Asia Limited (“the Applicant”) (ATN568)	8 November 2011	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
First Shanghai Asset Management Limited ("the Applicant") (AHA851)	8 November 2011	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance".	Nil
Yeung Wai Kin ("the Applicant") (ACC364)	8 November 2011	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance." to:- "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHENG Man Pan ("the Applicant") (AHC605)	9 November 2011	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant:- "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
ZHU Feng (“the Applicant”) (ASO007)	10 November 2011	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - “For Type 1 regulated activity, the licensee shall not engage in dealing activities other than those relating to corporate finance.” to:- “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
VERMA Rahul (“the Applicant”) (AMY959)	14 November 2011	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee: (l) shall not cany out the regulated activity(ies) in Hong Kongþr more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part I of Schedule I to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."	Nil
BMI Funds Management Limited (“the Applicant”) (AHX617)	15 November 2011	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
SC Lowy Financial (HK) Limited (“the Applicant”) (ATI431)	21 November 2011	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."	Nil
Yuexiu REIT Asset Management Limited ("the Applicant") (AMP627)	22 November 2011	Valid until amendment or revocation	Modified the following conditions which were imposed on the licence granted to the Applicant: - “This licence shall lapse and cease to have effect as and when: (i) GZI Real Estate Investment Trust is de-authorised; or (ii) the licensee ceases to act as the management company of GZI Real Estate Investment Trust. For Type 9 regulated activity, the licensee shall only engage in managing GZI Real Estate Investment Trust." to:- “This licence shall lapse and cease to have effect as and when: (i) Yuexiu Real Estate Investment Trust is de-authorised; or (ii) the licensee ceases to act as the management company of Yuexiu Real Estate Investment Trust. For Type 9 regulated activity, the licensee shall only engage in managing Yuexiu Real Estate Investment Trust..”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Lloyd Baughan Limited ("the Applicant") (ALY467)	23 November 2011	Valid until amendment or revocation	Modified the following conditions which were imposed on the licence granted to the Applicant: - "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person." to:- "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only."	Nil
BAUGHAN Mark Philip ("the Applicant") (ADJ861)	23 November 2011	Valid until amendment or revocation	Modified the following conditions which were imposed on the licence granted to the Applicant: - "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person." to:- "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Moelis & Company Asia Limited ("the Applicant") (ATI285)	28 November 2011	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil
ORDERS Richard Wallace d'Arcy ("the Applicant") (AAI719)	28 November 2011	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil
Threadneedle Portfolio Services Hong Kong Limited ("the Applicant") (AQA779)	28 November 2011	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
OU Hsi-Chang (“the Applicant”) (AJO020)	25 November 2011	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
PARK Yuh Chung (“the Applicant”) (ACQ191)	20 December 2011	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: - “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition. For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
ARKEY Anthony Alan ("the Applicant") (AAW718)	20 December 2011	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity, the licensee shall not manage a portfolio other than that comprising only interests in collective investment schemes." "For Type 4 regulated activity, the licensee shall not advise on securities other than interests in collective investment schemes. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."	Nil
Hong Kong Asset Management Limited ("the Applicant") (ABI734)	20 December 2011	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity, the licensee shall not manage a portfolio other than that comprising only interests in collective investment schemes." "For Type 4 regulated activity, the licensee shall not advise on securities other than interests in collective investment schemes. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
SHUNG Kwok Yin ("the Applicant") (AFF211)	22 December 2011	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
CHENG Yan Man ("the Applicant") (AQY802)	5 January 2012	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: - "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Law Shiu Man (“the Applicant”) (AGO349)	3 January 2012	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: - “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
ZHOU Tianyu ("the Applicant") (AWT111)	9 January 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules." to: - "This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 July 2012 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
YANG Jing ("the Applicant") (AWP387)	9 January 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules." to: - "This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 July 2012 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Harvest Global Investments Limited ("the Applicant") (ASE565)	9 January 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity, the licensee shall only carry on the business of (a) dealing in securities for its group companies and (b) dealing in collective investment schemes. The terms "collective investment scheme" and "dealing" are as defined under the Securities and Futures Ordinance."	Nil
CASON Scott ("the Applicant") (AYA513)	11 January 2012	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." to "This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
HO Ka Fai (“the Applicant”) (AUF116)	11 January 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "This licence, in relation to Type 2 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	Nil
CIFM Asset Management (Hong Kong) Limited ("the Applicant") (AXG991)	31 January 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - “The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation.”	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHIA Huey Ping ("the Applicant") (ARM833)	30 January 2012	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules" to: - “This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 20 July 2012 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
PIMCO Asia Limited ("the Applicant") (ANA959)	2 February 2012	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: - (1) "The licensee shall seek the Commission's prior approval before extending services at retail level." (2) "For Type 1 regulated activity, the licensee shall only engage in marketing and distribution activities." Imposed the following condition on the licence of the Applicant: - "For Type 1 regulated activity, the licensee shall only carry on the business of dealing in collective investment schemes. The terms "collective investment scheme" and "dealing" are as defined under the Securities and Futures Ordinance."	Nil
BAKER Brian Paul ("the Applicant") (AMO250)	2 February 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall seek the Commission's prior approval before extending services at retail level."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
NOGUCHI Kenichi (“the Applicant”) (AVY124)	3 February 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
RBS Asia Corporate Finance Limited (“the Applicant”) (ADB679)	31 January 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 6 regulated activity, with effect from 1 January 2007, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities.”	Nil
LEE Wai Nam ("the Applicant") (ACI717)	3 February 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - “For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Preferred Investment Advisors (H.K.) Limited ("the applicant") (APY827)	2 February 2012	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: - "The licensee shall not hold client assets. The terms 'hold' and 'client assets' are as defined under the Securities and Futures Ordinance." "For Type 1 regulated activity, the licensee shall not conduct business other than: (a) engaging in activities in relation to collective investment schemes (the term 'collective investment scheme' is as defined under the Securities and Futures Ordinance); and (b) introducing persons to an exchange participant of a recognized exchange company or a specified exchange, in order that they may effect dealings in securities or make offers to deal in securities."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LIN Chih-Yuan ("the Applicant") (AJN372)	2 February 2012	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity, the licensee shall not conduct business other than: (a) engaging in activities in relation to collective investment schemes (the term 'collective investment scheme' is as defined under the Securities and Futures Ordinance); and (b) introducing persons to an exchange participant of a recognized exchange company or a specified exchange, in order that they may effect dealings in securities or make offers to deal in securities." to:- "For Type 1 regulated activity ('the activity'), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." And waived the following condition which was imposed on the licence granted to the Applicant: -	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
			"For Type 9 regulated activity ('the activity'), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	
YEH Lun-Chun ("the Applicant") (AQA122)	2 February 2012	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity, the licensee shall not conduct business other than: (a) engaging in activities in relation to collective investment schemes (the term 'collective investment scheme' is as defined under the Securities and Futures Ordinance); and (b) introducing persons to an exchange participant of a recognized exchange company or a specified exchange, in order that they may effect dealings in securities or make offers to deal in securities." to:- "For Type 1 regulated activity ('the activity'), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHANG Chia-Yu (“the Applicant”) (AQA121)	2 February 2012	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - “For Type 1 regulated activity, the licensee shall not conduct business other than: (a) engaging in activities in relation to collective investment schemes (the term ‘collective investment scheme’ is as defined under the Securities and Futures Ordinance); and (b) introducing persons to an exchange participant of a recognized exchange company or a specified exchange, in order that they may effect dealings in securities or make offers to deal in securities.” to:- “For Type 1 regulated activity (‘the activity’), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
CES Capital International (Hong Kong) Co., Ltd. (the "Applicant") (AGT955)	7 February 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity, the licensee shall not operate any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance. "	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Evercore Asia Limited (the "Applicant") (AVT295)	7 February 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission."	Nil
Fortune Asset Management Limited (the "Applicant") (ATW939)	6 February 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."	Nil
WANG Qi ("the Applicant") (ALB737)	17 February 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHAN Wing Hing, Barry (“the Applicant”) (ACN231)	24 February 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - “For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
NANAVATY Alok Rajesh (“the Applicant”) (AUD358)	29 February 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
HUNG Jung-Tsung (“the Applicant”) (AJD359)	29 February 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
HO Ka Keung, Jason (“the Applicant”) (AAK929)	1 March 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
LOO Kwok Wing (“the Applicant”) (AAV946)	1 March 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
J.P. Morgan Securities (Far East) Limited (“the Applicant”) (AAB026)	1 March 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, with effect from 1 January 2007, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
TAKAHASHI Shigenori (“the Applicant”) (AQZ962)	7 March 2012	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: - "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."; and "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
MCL Brokerage Limited (“the Applicant”) (AFK563)	9 March 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
MCL Brokerage Limited ("the Applicant") (AFK563)	9 March 2012	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity, the licensee shall only engage in the following business:- (a) communicating offers to effect dealings in securities to other securities brokers licensed / registered for Type 1 regulated activity with the Commission on behalf of other persons ; and (b) introducing persons to other securities brokers licensed / registered for Type 1 regulated activity with the Commission, in order that they may – (i) effect dealings in securities; or (ii) make offers to deal in securities." to:- "For Type 1 regulated activity, the licensee shall only engage in the following business:- (a) carrying on the business of dealing in collective investment schemes. The terms "collective investment scheme" and "dealing" are as defined under the Securities and Futures Ordinance; (b) communicating offers to effect dealings in securities to other securities brokers licensed / registered for Type 1 regulated activity with the Commission on behalf of other persons ; and (c) introducing persons to other securities brokers licensed / registered for Type 1 regulated activity with the Commission, in order that they may – (i) effect dealings in securities; or (ii) make offers to deal in securities."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHEN Shangqian (“the Applicant”) (ATE032)	9 March 2012	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: - "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."; "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."; and "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
YONG Lennard Peng-Kuang (“the Applicant”) (ASD763)	12 March 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
ZHU Bin (“the Applicant”) (AXL956)	12 March 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 5 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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ZHANG Lei (“the Applicant”) (AUW918)	16 March 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
QIAN Yewen (“the Applicant”) (ASP246)	20 March 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - “The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong.”	Nil
Jefferies Hong Kong Limited (“the Applicant”) (ATS546)	20 March 2012	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant:- “For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission.” “For Type 6 regulated activity, the licensee/[person] shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHENG Wai Lam, James (“the Applicant”) (AGD589)	20 March 2012	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: - “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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WALKER John William (“the Applicant”) (AXO789)	26 March 2012	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - “The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong.” to: - “This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 13 September 2012 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
			"This licence, in relation to Type 6 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 13 September 2012 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	
HE Peng ("the Applicant") (AQJ038)	27 March 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
BRADSHAW John (“the Applicant”) (AHC328)	29 March 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - “The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules.”	Nil
CHAN Kwok Hay (“the Applicant”) (ACA610)	29 March 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LAM Hin Fai, Steve (“the Applicant”) (ANJ635)	30 March 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
JU Sung Cheol ("the Applicant") (ANT438)	11 April 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
MA Jiayang (“the Applicant”) (AGP537)	16 April 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
LO Wing Shing, Steven (“the Applicant”) (AEW978)	18 April 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition.”	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
NG Pik Sze, Patsy (“the Applicant”) (ACF892)	18 April 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
SIONE Jean-Noel Raymond (“the Applicant”) (AOB307)	18 April 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - 1. “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” 2. “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” to:-	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
			"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."	
KWAI Ni ("the Applicant") (ALV039)	20 April 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
South West Capital Limited ("the Applicant") (AXC633)	20 April 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition." "For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities."	Nil
LEE Ka Wing ("the Applicant") (AHP762)	24 April 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHOW Wing Sing (“the Applicant”) (AMR433)	24 April 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
LAU Chun Keung (“the Applicant”) (ADR543)	24 April 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 5 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHIU Kwok Keung, Ringo ("the Applicant") (ARG444)	25 April 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
NESBITT David McWilliams ("the Applicant") (AAH622)	25 April 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
HE Miao (“the Applicant”) (AXX250)	23 April 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."	Nil
GF International Investment Management Limited (“the Applicant”) (AXL121)	3 May 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “The licensee shall only provide services to professional investors. The term "professional investor" is as defined under the Securities and Futures Ordinance and its subsidiary legislation.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Standard Bank Plc ("the Applicant") (ADW657)	2 May 2012	Valid until amendment or revocation	Modified the following condition which was imposed on the registration of the Applicant: - "For Type 6 regulated activity, the person shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." to: "For Type 6 regulated activity, the person must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil
Yuanta Asset Management (H.K.) Limited ("the Applicant") (AGO173)	30 April 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person."	Nil
Harvest Global Investments Limited ("the Applicant") (ASE565)	4 May 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Daewoo Securities (Hong Kong) Limited ("the Applicant") (ACO292)	2 May 2012	Valid until amendment or revocation	Modified the following condition which was imposed on the registration of the Applicant: - "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." to: "For Type 6 regulated activity, the licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." and "For Type 9 regulated activity, the licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."	Nil
Kung Wai Ling ("the Applicant") (AEU211)	7 May 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LAM Yat Ming (“the Applicant”) (APU693)	8 May 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
KHALIL Joseph Wassfy (“the Applicant”) (AWZ558)	8 May 2012	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - “The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong.” to: - "This licence, in relation to Type 9 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 4 November 2012 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	Nil
Abridge Entreprises Company Limited ("the Applicant") (AOA508)	9 May 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall only provide services to Auxeisa Research Company Limited in relation to the fund, Auxesia Capital Limited."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
DUNCAN Michael Troy (“the Applicant”) (AQQ429)	9 May 2012	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - “The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and sall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules.” to: - "This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
HAN Akinori (“the Applicant”) (ACP931)	10 May 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
LINN John Clayton (“the Applicant”) (APU833)	15 May 2012	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - “The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules.” to:-	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
			1. “This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 14 November 2012 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.” 2. “This licence, in relation to Type 2 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 14 November 2012 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”	

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
TAN Edna Lorraine (“the Applicant”) (AIR089)	17 May 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
CHEUNG Hon Wing (“the Applicant”) (AEI346)	17 May 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 6 regulated activity, the licensee shall only provide services in relation to the listing of collective investment schemes managed by his accredited principal(s).”	Nil
REILLY Bernard Patrick (“the Applicant”) (AMF594)	17 May 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 6 regulated activity, the licensee shall only provide services in relation to the listing of collective investment schemes managed by his accredited principal(s).”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Vanguard Investments Hong Kong Limited ("the Applicant") (AYT820)	18 May 2012	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity, the licensee shall only carry on the business of dealing in collective investment schemes. The terms "collective investment scheme" and "dealing" are as defined under the Securities and Futures Ordinance." to:- "For Type 1 regulated activity, the licensee shall only carry on the business of (a) dealing in collective investment schemes; or (b) introducing persons to group of companies of Vanguard Investments Hong Kong Limited in order that they may effect dealing in securities. The terms "collective investment scheme", "group of companies" and "dealing" are as defined under the Securities and Futures Ordinance."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHU Yu Ta (“the Applicant”) (ARV926)	22 May 2012	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
Reorient Financial Markets Limited ("the Applicant") (ABB499)	23 May 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, with effect from 1 January 2007, the licensee shall not act as sponsor in respect of an application for the listing on a recognised stock market of any securities"	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
UOB Kay Hian (Hong Kong) Limited ("the Applicant") (AAW261)	24 May 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil
Guosen Securities (HK) Asset Management Company Limited ("the Applicant") (AUX572)	25 May 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity, the licensee shall only carry on the business of dealing in collective investment schemes. The terms "collective investment scheme" and "dealing" are as defined under the Securities and Futures Ordinance."	Nil
Li Pak Wang ("the Applicant") (APW942)	25 May 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity, the licensee shall only carry on the business of dealing in collective investment schemes. The terms "collective investment scheme" and "dealing" are as defined under the Securities and Futures Ordinance."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Glory Sky Global Markets Limited ("the Applicant") (AGK862)	28 May 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of securities for another person."	Nil
LEE Pui Shan ("the Applicant") (AFU414)	31 May 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
Afanti Asset Management Limited ("the Applicant") (AXS027)	1 June 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not operate any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
JONES Keiko (“the Applicant”) (APP831)	1 June 2012	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - “The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules.” to:- 1. “This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 24 November 2012 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
			2. “This licence, in relation to Type 2 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 24 November 2012 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”	
E Fund Management (Hong Kong) Co., Limited (“the Applicant”) (ARO593)	4 June 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Pamirs Capital (H.K.) Limited ("the Applicant") (AVH546)	5 June 2012	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." to: - "For Type 4 regulated activity, the licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." "For Type 9 regulated activity, the licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." And waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LIU Xiaohong (“the Applicant”) (AGC636)	5 June 2012	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." to:- "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

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Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LEE Alexander Byungho ("the Applicant") (AEI578)	5 June 2012	Valid until amendment or revocation	Modified the following conditions which were imposed on the licence granted to the Applicant: - 1. "This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result." 2. "This licence, in relation to Type 6 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
			to:- “The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong.”	
UBS SDIC Asset Management (Hong Kong) Company Limited ("the Applicant") (AXQ893)	5 June 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
INUI Makio ("the Applicant") (AOQ613)	6 June 2012	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules." to: - "This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 5 December 2012 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHAN Lam Ka Wai, Clare ("the Applicant") (AOY576)	8 June 2012	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant:- 1. "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." 2. "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
LAM Fat, Charles ("the Applicant") (AGQ583)	13 June 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
YAU Man Him (“the Applicant”) (AVE055)	15 June 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - “The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules.” and Imposed the following conditions on the licence granted to the Applicant: “This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
			(ii) 12 December 2012 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result. This licence, in relation to Type 2 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 12 December 2012 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
KITSON Simon Karl (“the Applicant”) (AYI393)	25 June 2012	Valid until amendment or revocation	Modified the following conditions which was imposed on the licence granted to the Applicant: - 1. “This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.” 2. “This licence, in relation to Type 9 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
			(ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result." to:- "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."	

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
HOWLAND Christopher John ("the Applicant") (AYI398)	25 June 2012	Valid until amendment or revocation	Modified the following conditions which was imposed on the licence granted to the Applicant: - 1. "This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result." 2. "This licence, in relation to Type 9 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
			(ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result." to:- "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."	

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Brown Brothers Harriman (Hong Kong) Limited (“the Applicant”) (AAF778)	26 June 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - “The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation.”	Nil
LIN Xi (“the Applicant”) (ASP247)	28 June 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - “The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
OU YANG Kuo Ruei ("the Applicant") (AMS396)	3 July 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
NIU Zhongjie ("the Applicant") (AFR748)	4 July 2012	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant:- 1. "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." 2. "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Fortune Financial Capital Limited ("the Applicant") (ARN695)	5 July 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities."	Nil
XIANG Xinrong ("the Applicant") (AJJ462)	9 July 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Global Investment Advisors Limited ("the Applicant") (AGN867)	10 July 2012	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant:- "For Type 1 regulated activity, the licensee shall only engage in introducing persons to an exchange participant of a recognized exchange company or a specified exchange, in order that they may - (i) effect dealing in securities; or (ii) make offers to deal in securities." to:- "For Type 1 regulated activity, the licensee shall only carry on the business of dealing in collective investment schemes. The terms "collective investment scheme" and "dealing" are as defined under the Securities and Futures Ordinance."	Nil
QIN Jing (“the Applicant”) (ANY479)	10 July 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
ARIKAWA Rena (“the Applicant”) (APK356)	11 July 2012	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - “The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules.” to: - “This licence, in relation to Type 9 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 5 January 2013 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
MORAN Lauren Ann (“the Applicant”) (AZK743)	11 July 2012	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules." to: - “This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 9 January 2013 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
FANG Baorong (“the Applicant”) (AJD695)	12 July 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - “The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."	Nil
SPENCE Robert Hector John (“the Applicant”) (AJD110)	16 July 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
WU Bo (“the Applicant”) (ALW164)	17 July 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - “The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Buena Vista Fund Management (HK) Limited ("the Applicant") (AMN666)	17 July 2012	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - 'For Type 9 regulated activity, the licensee shall only provide asset management services to its parent company.' to:- 'The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation.'	Nil
CHAN Wing Fat, Eric ("the Applicant") (ACT565)	17 July 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - 'For Type 9 regulated activity, the licensee shall only provide asset management services to the parent company of his principal.'	Nil
ROSNER Robert Mendel ("the Applicant") (ABQ755)	17 July 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - 'For Type 9 regulated activity, the licensee shall only provide asset management services to the parent company of his principal.'	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
WAN Kai Leung, Paul (“the Applicant”) (ACI925)	17 July 2012	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant:- “For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of securities for another person.” to:- “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
FUNG Kwok On ("the Applicant") (ADA238)	26 July 2012	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
LI Pan ("the Applicant") (AQN984)	27 July 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
YAU Wai (“the Applicant”) (AIU419)	27 July 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
NAGARAJAN Diviya (“the Applicant”) (AUC175)	27 July 2012	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules." to: - “This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 27 January 2013 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
YUEN Kam Lun Jackson ("the Applicant") (AFE588)	30 July 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to to the Applicant: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
HEYRING Giles Wyndham ("the Applicant") (AMN894)	30 July 2012	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules." to: - “This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 13 January 2013 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
YEUNG Yuk Lun (“the Applicant”) (ACZ660)	1 August 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 1 regulated activity, the licensee shall not engage in dealing activities other than those relating to corporate finance.” and imposed the following condition on the licence granted to the Applicant: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LERNER Christopher Paul ("the Applicant") (AEL317)	3 August 2012	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." to: - "This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 3 February 2013 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	Nil

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Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
NG Siu May Michelle (“the Applicant”) (ARR889)	6 August 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
HUANG Chi-Ming (“the Applicant”) (ASC554)	6 August 2012	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: - “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
WONG Hung Ngok (“the Applicant”) (AST049)	7 August 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
WU Yi Han (“the Applicant”) (AUX618)	13 August 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
HUANG Aiming (“the Applicant”) (ANK319)	13 August 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
CHENG Chi Ming Andrew (“the Applicant”) (AGI759)	14 August 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LO May Ting, Eva ("the Applicant") (AHK653)	21 August 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Argonaut Securities (Asia) Limited ("the Applicant") (AXO052)	21 August 2012	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall not conduct business other than: - (a) communicating offers to effect dealings in securities to Argonaut Securities Pty Ltd, in the names of the persons from whom those offers are received; (b) introducing persons to Argonaut Securities Pty Ltd, in order that they may: (i) effect dealings in securities; or (ii) make offers to deal in securities; and (c) marketing securities." to:- "For Type 1 regulated activity, the licensee shall not conduct business other than: - (a) communicating offers to effect dealings in securities to other intermediaries, for the persons from whom those offers are received; (b) introducing persons to other intermediaries, in order that they may: (i) effect dealings in securities; or (ii) make offers to deal in securities; and (c) marketing securities."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
PERROTT Ashley James (“the Applicant”) (ASC939)	21 August 2012	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules." to: - “This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 21 February 2013 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
			"This licence, in relation to Type 9 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 21 February 2013 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
OVINGTON Derek Ramsay ("the Applicant") (AVV998)	21 August 2012	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." to: - "This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 21 February 2013 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	Nil

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Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
ALLARD JR Charles John ("the Applicant") (AUM178)	24 August 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
CHU Yat Pang, Terry ("the Applicant") (AFS636)	24 August 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission"	Nil
LIM Eric Kian Hoe ("the Applicant") (ACI999)	28 August 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
YIP Ki ("the Applicant") (AUF153)	3 September 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not conduct dealing business other than introducing persons to Topmore Commodities Limited, in order that he may (i) effect dealings; or (ii) make offers to deal in futures contracts or options contracts."	Nil
HSU Duff Karman ("the Applicant") (ACJ278)	4 September 2012	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." to:- "For Type 1 regulated activity, the licensee shall not engage in dealing activities other than those relating to corporate finance."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
SO Man Hui (“the Applicant”) (ARI456)	7 September 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
UOB Kay Hian (Hong Kong) Limited (“the Applicant”) (AAW261)	7 September 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 6 regulated activity, with effect from 1 January 2007, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
VAN BUUREN Bastiaan Jeroen ("the Applicant") (AIL165)	7 September 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
BAILEY Grant Andrew (“the Applicant”) (AFB241)	7 September 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
TOJO Tatsuya (“the Applicant”) (AYI142)	13 September 2012	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules." to: - “This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 13 March 2013 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
NG Wai (“the Applicant”) (ANI759)	19 September 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
LEE Chi Kin (“the Applicant”) (AXP765)	20 September 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
China Galaxy International Securities (HK) Co., Limited (the "Applicant") (AXM459)	24 September 2012	Valid until amendment	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities."	Nil

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PAINTER Shelly Marie (the "Applicant") (AYT816)	24 September 2012	Valid until amendment	Waived the following conditions which were imposed on the licence granted to the Applicant: - 1. "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." 2. "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
TWIST Peter James (“the Applicant”) (AQM607)	27 September 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
KERR William Walter Raleigh ("the Applicant") (ABC844)	28 September 2012	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: - "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition. For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition. For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Lloyd George Management (Hong Kong) Limited ("the Applicant") (ABA410)	28 September 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - 'The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance.'	Nil
KUBOTA Isao ("the Applicant") (ASS754)	11 October 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LUM Chor Wah Richard ("the Applicant") (ABA078)	11 October 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
ABCI Capital Limited ("the Applicant") (AWL249)	12 October 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
WONG Siu Nam (“the Applicant”) (ADM812)	12 October 2012	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." to:- “For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition.”	Nil
ZHOU Xingxin ("the Applicant") (AHF659)	12 October 2012	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." to:- “For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition.”	Nil

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LIEM Chi Kit, Kevin (“the Applicant”) (AQQ003)	12 Oct 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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TTG(HK) Limited (“the Applicant”) (ABT305)	12 Oct 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity, the licensee shall only provide services relating to collective investment schemes. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance. " "For Type 4 regulated activity, the licensee shall only provide services relating to collective investment schemes. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance. " "For Type 9 regulated activity, the licensee shall only provide services relating to collective investment schemes. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance. "	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
DINGLEY Jon Patrick (“the Applicant”) (AEK225)	12 Oct 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - “For Type 1 regulated activity, the licensee shall only provide services relating to collective investment schemes. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance. ” "For Type 4 regulated activity, the licensee shall not advise on securities other than collective investment schemes. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance. " "For Type 9 regulated activity, the licensee shall not engage in portfolio management activities other than collective investment schemes portfolio management. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance." to: -	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
			"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
HUANG Doron (“the Applicant”) (ADY238)	12 Oct 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - “For Type 1 regulated activity, the licensee shall only provide services relating to collective investment schemes. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance. ” "For Type 4 regulated activity, the licensee shall not advise on securities other than collective investment schemes. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance. " "For Type 9 regulated activity, the licensee shall not engage in portfolio management activities other than collective investment schemes portfolio management. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance." to: -	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
			"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
JONES Richard Evan (“the Applicant”) (AEC527)	12 Oct 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - “For Type 1 regulated activity, the licensee shall only provide services relating to collective investment schemes. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance. ” "For Type 4 regulated activity, the licensee shall not advise on securities other than collective investment schemes. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance. " "For Type 9 regulated activity, the licensee shall not engage in portfolio management activities other than collective investment schemes portfolio management. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance." to: -	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
			"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
China Galaxy International Securities (HK) Co., Limited (the "Applicant") (AXM459)	15 October 2012	Valid until amendment	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
WALKER John William ("the Applicant") (AXO789)	15 October 2012	Valid until amendment or revocation	Modified the following conditions which were imposed on the licence granted to the Applicant: "This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 13 September 2012 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result." "This licence, in relation to Type 6 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 13 September 2012 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
			to:- "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."	
HALLIWELL Michael James ("the Applicant") (ALI068)	17 October 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
GUPTA Anubhav (“the Applicant”) (AZO799)	17 October 2012	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.” to: - "The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Axial Capital Management Limited ("the Applicant") (ALQ476)	17 October 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person."	Nil
CHUNG Eugene ("the Applicant") (ADA536)	17 October 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
WONG Lo Suen (“the Applicant”) (AQE310)	18 October 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LEE Wau Chi, Joseph (“the Applicant”) (AAC009)	18 October 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
LEE Francis (“the Applicant”) (AIM240)	19 October 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LAM Mei Fai (“the Applicant”) (ARG361)	22 October 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
STANICA Adrian (“the Applicant”) (ARE767)	24 October 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
The Blackstone Group (HK) Limited ("the Applicant") (ARH147)	24 October 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - 'For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition.'	Nil
STEAINS Anthony John ("the Applicant") (ADG113)	24 October 2012	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: - 'For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition.'	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
BlackRock Asset Management North Asia Limited ("the Applicant") (AFF275)	26 October 2012	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: - "The licensee shall seek the Commission's prior approval before extending services at the retail level." "For Type 1 regulated activity, the licensee shall only provide matching service to the participating dealers of the index tracking exchange traded funds under its management in respect of the trading of such funds."	Nil
Ping An of China Capital (Hong Kong) Company Limited ("the Applicant") (AWB701)	25 October 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission."	Nil
CHEUNG Yui Kai, Warren ("the Applicant") (ACX305)	25 October 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Ample Orient Capital Limited ("the Applicant") (ALW542)	31 October 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."	Nil
TANG Siu Lai, Stanley ("the Applicant") (AFQ893)	7 November 2012	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." to:- "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
DUNN Glendon Mark (“the Applicant”) (BAF316)	8 November 2012	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules.” to: - "The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
YORK Sharon Lai ("the Applicant") (AER806)	9 November 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
SCOTT Christopher ("the Applicant") (ATO855)	19 November 2012	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules." to: -	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
			"This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 19 May 2013 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	
Vanguard Investments Hong Kong Limited ("the Applicant") (AYT820)	20 November 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
The Longreach Group Limited ("the Applicant") (ANA553)	20 November 2012	Valid until amendment or revocation	Modified the following conditions which were imposed on the licence granted to the Applicant: - "The licensee shall only provide services to Longreach Management Corporation Cayman and Longreach Management Corporation Ireland, or any of their wholly-owned subsidiaries." and "The licensee shall seek the Commission's prior approval before extending services at retail level." to: - "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."	Nil
Harmony Asset Management Limited ("the Applicant") (AEN461)	26 November 2012	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person." to:- "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Pictet (Asia) Limited ("the Applicant") (AAG715)	28 November 2012	Valid until amendment or revocation	Waived the following conditions which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity, the licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." and "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."	Nil
Principal Asset Management Company (Asia) Limited ("the Applicant") (AFA235)	6 Decmber 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHENG Chuange (“the Applicant”) (AKV311)	10 December 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - “For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LAU Siu Lan, Diana (“the Applicant”) (ANJ731)	11 December 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 5 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
Messis Capital Limited (“the Applicant”) (AHH635)	11 December 2012	Valid until amendment or revocation	Waived the following conditions which was imposed on the licence granted to the Applicant: - "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHEUNG Ngar Lok, Alan ("the Applicant") (AFF115)	17 December 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
SinoPac Securities (Asia) Limited ("the Applicant") (ACD026)	17 December 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LIU Hang Yu (“the Applicant”) (AWC324)	17 December 2012	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - “For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission.” to: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHAN Sui Lung, Twice (“the Applicant”) (ADC991)	17 December 2012	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - “For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission.” to: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil
YIP Yat Wa (“the Applicant”) (AOS598)	19 December 2012	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
WONG Cheuk Ling, Elain ("the Applicant") (AFT304)	19 December 2012	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." to: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil
YE Xiang ("the Applicant") (APO675)	2 January 2013	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHING David (“the Applicant”) (AHA614)	4 January 2013	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." to:- "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
HU Xing ("the Applicant") (AZG346)	7 January 2013	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: - "This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result. " "This licence, in relation to Type 6 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
			(ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result. ” and Imposed the following condition on the licence granted to the Applicant: “The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong.”	
Partners Capital International Limited (“the Applicant”) (AHG514)	11 January 2013	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
AMTD Financial Planning Limited ("the Applicant") (AJH488)	24 January 2013	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 9 regulated activity, the licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation.”	Nil
Changjiang Asset Management (HK) Limited ("the Applicant") (AYE729)	23 January 2013	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 9 regulated activity, the licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation.”	Nil
KWAN Man Kit, Edmond (“the Applicant”) (AOR644)	29 January 2013	Valid until amendment	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil
Investec Capital Asia Limited (the “Applicant”) (AFT069)	30 January 2013	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 1 regulated activity, the licensee shall only engage in corporate finance related activities.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
AU Chi Ying (“the Applicant”) (ADJ878)	31 January 2013	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
BNY Mellon Asset Management Hong Kong Limited ("the Applicant") (AQI762)	31 January 2013	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: - "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." "For Type 1 regulated activity, the licensee shall only perform distribution function for collective investment schemes. The term "distribution function" is defined in the Code on Unit Trusts and Mutual Funds issued by the Commission." "For Type 4 regulated activity, the licensee shall not advise on securities other than unit trusts and mutual funds." "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHEN Chia Ling (“the Applicant”) (ADV930)	1 February 2013	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
Hai Tong Asset Management (HK) Limited (“the Applicant”) (ARE511)	6 February 2013	Valid until amendment	Waived the following condition which was imposed on the licence granted to the Applicant: - “The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
SINGH Binay (“the Applicant”) (AVL367)	7 February 2013	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules." to: - "This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 7 August 2013 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
YUAN Junping (“the Applicant”) (ALS806)	6 February 2013	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
YAU Fai San (“the Applicant”) (AHM924)	6 February 2013	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
WAN Po Wing, Paul (“the Applicant”) (APC277)	6 February 2013	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong" to: - "This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 August 2013 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LI Ni (“the Applicant”) (AWK538)	21 February 2013	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules." to: - "This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 21 August 2013 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
SHI Ran ("the Applicant") (AVC359)	25 February 2013	Valid until amendment	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."	Nil
LEUNG Edward ("the Applicant") (AZT649)	27 February 2013	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules." to: -	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
			"This licence, in relation to Type 6 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 27 August 2013 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	
Stockwell Commodities Limited ("the Applicant") (AAJ019)	21 February 2013	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance.."	Nil
Ping An of China Capital (Hong Kong) Company Limited ("the Applicant") (AWB701)	28 February 2013	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities.."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
WONG Sze Wing ("the Applicant") (AEN385)	28 February 2013	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
HOW Sze Ming ("the Applicant") (AIH218)	4 March 2013	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." to: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
RAGHAVAN Arjun Raju (“the Applicant”) (AXC296)	5 March 2013	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
MCDONOUGH Sean Joseph ("the Applicant") (APY383)	7 March 2013	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." to: - "This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 4 September 2013 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	Nil

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			"This licence, in relation to Type 2 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 4 September 2013 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	
QI Kezhan ("the Applicant") (AGV345)	12 March 2013	Valid until amendment	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LAUNGANI Gautam Sukhdev ("the Applicant") (ANQ013)	15 March 2013	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."	Nil
CHANG Sean Pey ("the Applicant") (AGC368)	19 March 2013	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Lombard Odier Darier Hentsch (Asia) Limited ("the Applicant") (AAI957)	20 March 2013	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person."	Nil
ZHANG Yu ("the Applicant") (AZB713)	21 March 2013	Valid until amendment	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."	Nil
LAM Fu Ming ("the Applicant") (ADW923)	22 March 2013	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
China Investment Securities International Asset Management Limited (“the Applicant”) (AYA628)	26 March 2013	Valid until amendment	Waived the following condition which was imposed on the licence granted to the Applicant: - “For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."	Nil
LEE Man Kit, Peter (“the Applicant”) (AYV999)	9 April 2013	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
TANG Ling ("the Applicant") (AZB686)	15 April 2013	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." to: - "This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 14 October 2013 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
YAN King Tang (“the Applicant”) (ACD374)	16 April 2013	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
XIE Jun (“the Applicant”) (AZB528)	16 April 2013	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” and “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
MAU Ying Yuen (“the Applicant”) (AAC213)	17 April 2013	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - “For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." “For Type 9 regulated activity ("the activity"), the licensee must, in the capacity as a responsible officer in managing or supervising the management of portfolios containing futures contracts for another person, act under the advice of another responsible officer who is: (a) licensed for the activity without any condition which prohibits him/her from providing a service of managing a portfolio of futures contracts for another person; (b) accredited to the principal concerned of the licensee in respect of the activity; and (c) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
SILVER Joshua Ian (“the Applicant”) (BAV649)	18 April 2013	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules." to: - “This licence, in relation to Type 9 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 18 October 2013 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
WU Kwok Leung (“the Applicant”) (AJB638)	19 April 2013	Valid until amendment	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.."	Nil
CHAN Kin Wah (“the Applicant”) (AEN763)	23 April 2013	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
KUMAR Abhishek (“the Applicant”) (ANK432)	23 April 2013	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - “The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
WONG Tin Ho (“the Applicant”) (AJI703)	23 April 2013	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - “For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." “For Type 5 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
FONG Chun Fai (“the Applicant”) (AJS508)	23 April 2013	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." to:- "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil
WAI To Chung, Andy (“the Applicant”) (AKP396)	23 April 2013	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." to:- "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
WAN Ka Hung (“the Applicant”) (AEP391)	25 April 2013	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
Chan Hok Leung (“the Applicant”) (AQE457)	8 May 2013	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
KOH Hui-Jian ("the Applicant") (AVM932)	16 May 2013	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." to: - "This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 16 November 2013 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
			This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 16 November 2013 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.	
SinoPac Securities (Asia) Limited ("the Applicant") (ACD026)	16 May 2013	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 2 regulated activity, the licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."	Nil
Guotai Junan Capital Limited (the "Applicant") (AGS488)	20 May 2013	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Industrial Securities (Hong Kong) Capital Limited (the “Applicant”) (BAK956)	21 May 2013	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission.." to:- "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition." Waived the following condition which was imposed on the licence granted to the Applicant: - “For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities.”	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LEUNG Kin Cheong, Laurent (the "Applicant") (AEO587)	21 May 2013	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." to:- "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
PSI Capital Asia Limited ("the Applicant") (AZV720)	21 May 2013	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity, the licensee shall not conduct business other than – (a) communicating offers to effect dealings in securities to an exchange participant of a recognized exchange company or a specified exchange, in the names of the persons from whom those offers are received; and (b) introducing persons to an exchange participant of a recognized exchange company or a specified exchange, in order that they may - (i) effect dealings in securities; or (ii) make offers to deal in securities."	Nil
Elite Financial Services Limited ("Applicant") (AFE406)	23 May 2013	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 4 regulated activity, the licensee shall not advise on securities other than unit trusts and mutual funds."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LAU Wan Po (“the Applicant”) (AGS501)	28 May 2013	Valid until amendment	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil
HUANG Kuang Cheng (“the Applicant”) (ATY329)	28 May 2013	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHEUNG Kwok Lung, James ("the Applicant") (AGW422)	3 June 2013	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
GAO Zheng ("the Applicant") (AZD599)	4 June 2013	Valid until amendment	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."	Nil
AMTD Financial Planning Limited ("Applicant") (AJH488)	4 June 2013	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not engage in stock brokerage activities."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
BEST David Gareth (“the Applicant”) (AKO808)	6 June 2013	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules.”	Nil
Ping An of China Capital (Hong Kong) Company Limited (“the Applicant”) (AWB701)	11 June 2013	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - “The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
TSANG Hing Lun, Alan ("Applicant") (AJH486)	14 June 2013	Valid until amendment or revocation	Modify the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not engage in stock brokerage activities." to: - "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHOW Wai Man ("Applicant") (ALV215)	14 June 2013	Valid until amendment or revocation	Modify the following condition which was imposed on the licence granted to the Applicant: - “The licensee shall not engage in stock brokerage activities.” to: - “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
Oversea-Chinese Banking Corporation Limited (“the Applicant”) (AAD499)	17 June 2013	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the Bank shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LAI Voon Wai (“the Applicant”) (ADO300)	17 June 2013	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
iFAST Financial (HK) Limited (“the Applicant”) (AMY844)	17 June 2013	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity, the licensee shall only perform distribution function for collective investment schemes. The term "distribution function" is defined in the Code on Unit Trusts and Mutual Funds issued by the Commission." to:- "For Type 1 regulated activity, the licensee shall not engage in stock brokering activities." Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 4 regulated activity, the licensee shall not advise on securities other than unit trusts and mutual funds."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
TAI Yiu Kuen, Kevin (“the Applicant”) (AFY190)	18 June 2013	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
SUN Haifeng (“the Applicant”) (AJL015)	18 June 2013	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: - 'For Type 1 regulated activity, the licensee shall only perform distribution function for collective investment schemes. The term "distribution function" is defined in the Code on Unit Trusts and Mutual Funds issued by the Commission. For Type 4 regulated activity, the licensee shall not advise on securities other than unit trusts and mutual funds. For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance.'	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
TSUEI Ko-Chin ("the Applicant") (AVD909)	20 June 2013	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." to: - "This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 19 December 2013 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	Nil
Taikang Asset Management (Hong Kong) Company Limited ("the Applicant") (ARG103)	24 June 2013	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
SEAVER Christopher Burrill (“the Applicant”) (ARY267)	26 June 2013	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
CHEN Xiaolu (“the Applicant”) (ALI416)	28 June 2013	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
LEE Kuen Long (“the Applicant”) (AXR044)	2 July 2013	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Aviate Beijing Capital Limited ("Applicant") (AZF528)	3 July 2013	Valid until amendment or revocation	Modify the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." to: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
WONG Yin Chi ("Applicant") (AJF259)	3 July 2013	Valid until amendment or revocation	Modify the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." to: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
SUN Zhili ("Applicant") (AED526)	3 July 2013	Valid until amendment or revocation	Modify the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." to: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil
ZHENG Tian ("the Applicant") (BAU654)	4 July 2013	Valid until amendment	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LEE Kwong Wang (“the Applicant”) (APJ676)	4 July 2013	Valid until amendment	Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
HU Jia (“the Applicant”) (BAA279)	9 July 2013	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules." to: - “This licence, in relation to Type 6 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 9 January 2014 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LEE Vivian Yee Man (“the Applicant”) (AYC180)	9 July 2013	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules." to: - “This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 9 January 2014 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
WILSON Jeff Downing (“the Applicant”) (AQL195)	10 July 2013	Valid until amendment	Waived the following conditions which were imposed on the licence granted to the Applicant: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
An Zhong (AZ) Investment Management Hong Kong Limited ("the Applicant") (AXC972)	10 July 2010	Valid until amendment or revocation	Modify the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity, the licensee shall only carry on the business of dealing in collective investment schemes. The terms "collective investment scheme" and "dealing" are as defined under the Securities and Futures Ordinance." to: - "For Type 1 regulated activity, the licensee shall not conduct business other than: - (a) communicating offers to effect dealings in securities to other intermediaries in the names of the persons from whom those offers are received; (b) introducing persons to other intermediaries, in order that they may: (i) effect dealings in securities; or (ii) make offers to deal in securities; and (c) marketing securities."	Nil
Legend Crown Chancellor Securities and Futures Limited ("the Applicant") (AVW468)	12 July 2013	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 2 regulated activity, the licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHEN Guqiao ("The Applicant") (AQZ559)	16 July 2013	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
BROWNE Daniel Joseph ("the Applicant") (AVC916)	18 July 2013	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."	Nil
Orient Asset Management (Hong Kong) Limited ("the Applicant") (AVH864)	24 July 2013	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
WONG Chi Wai (“the Applicant”) (AMJ918)	26 July 2013	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 4 regulated activity, the licensee shall not advise on securities other than unit trusts and mutual funds." to: - "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
HEW Yew Wah (“the Applicant”) (AWE266)	29 July 2013	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHEUNG Wing On, Rickey (“the Applicant”) (AJE323)	31 July 2013	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 5 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
LEUNG Wai Man (“the Applicant”) (ALE827)	1 August 2013	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - 'For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.'	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHEUNG Kai Wah ("the Applicant") (AOS025)	1 August 2013	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity, the licensee shall only perform distribution function for collective investment schemes. The term "distribution function" is defined in the Code on Unit Trusts and Mutual Funds issued by the Commission." "For Type 4 regulated activity, the licensee shall not advise on securities other than unit trusts and mutual funds." to: - "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
BAO Quan (“the Applicant”) (APX218)	2 August 2013	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - 1. “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” 2. “For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
GF International Investment Management Limited ("the Applicant") (AXL121)	7 August 2013	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Bell Potter Securities (HK) Limited ("the Applicant") (AZW955)	7 August 2013	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 1 regulated activity, the licensee shall not conduct business other than: - (a) communicating offers to effect dealings in securities to other intermediaries, in the names of the persons from whom those offers are received; (b) introducing persons to other intermediaries, in order that such persons may: (i) effect dealings in securities; or (ii) make offers to deal in securities; and (c) marketing securities.” “The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance.”	Nil
China Asset Management (Hong Kong) Limited (“the Applicant”) (ARS988)	7 August 2013	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - “The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
YOU Hui (“the Applicant”) (AZJ069)	12 August 2013	Valid until amendment or revocation	Waived the following conditions which was imposed on the licence granted to the Applicant: - “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
YUENG Yuk Lun (“the Applicant”) (ACZ660)	12 August 2013	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
SUN Xiaomin (“the Applicant”) (AOD522)	13 August 2013	Valid until amendment	Waived the following conditions which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." and "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
KUO Peter C ("the Applicant") (ARJ941)	15 August 2013	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." to: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil
WOO Ian Ying ("the Applicant") (AZG393)	15 August 2013	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." to: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
JIN Xiaoqiu (“the Applicant”) (BAX004)	16 August 2013	Valid until amendment	Waived the following condition which was imposed on the licence granted to the Applicant: “The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong.”	Nil
China Securities (International) Corporate Finance Company Limited (“the Applicant”) (BAU112)	20 August 2013	Valid until amendment	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission."	Nil
LAM Mabel (“the Applicant”) (AHP359)	20 August 2013	Valid until amendment	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
AU Fung Lan (“the Applicant”) (AGP056)	20 August 2013	Valid until amendment	Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." to: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil
MA Kin Kan (“the Applicant”) (AIG559)	20 August 2013	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
POON Kwok Tung, Alex ("the Applicant") (AGN696)	23 August 2013	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
Neuberger Berman Asia Limited ("the Applicant") (AQN831)	23 August 2013	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."	Nil
MCM Asia Limited (trading as Mariana Capital Markets Asia) ("the Applicant") (BAR474)	26 August 2013	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 2 regulated activity, the licensee shall not provide a service of dealing of futures contracts for another person unless it is for hedge related transactions of equity index options only."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Proton Capital Limited ("the Applicant") (AOY206)	28 August 2013	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities.."	Nil
Taiping Assets Management (HK) Company Limited ("the Applicant") (ADV247)	5 September 2013	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity, the person shall not provide a service of managing a portfolio of futures contracts for another person."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Ye Minghui (“the Applicant”) (AFD707)	5 September 2013	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - “For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person.” to: - “For Type 9 regulated activity ("the activity"), the licensee must, in the capacity as a responsible officer in managing or supervising the management of portfolios containing futures contracts for another person, act under the advice of another responsible officer who is: (a) licensed for the activity without any condition which prohibits him/her from providing a service of managing a portfolio of futures contracts for another person; (b) accredited to the principal concerned of the licensee in respect of the activity; and (c) not subject to this condition.”	Nil
YU Zhenzhou (“the Applicant”) (AQH374)	9 September 2013	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - “The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CITIC Securities International Investment Management (HK) Limited (“the Applicant”) (ARE947)	10 September 2013	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - “The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."	Nil
WAN Cheuk Wai (“the Applicant”) (AHU753)	11 September 2013	Valid until amendment	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
LAM Kin San (“the Applicant”) (ARE719)	12 September 2013	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
WONG Yat Lam (“the Applicant”) (AHY120)	16 September 2013	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." to:- "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil
WAN Ngar Yin, David (“the Applicant”) (ABH754)	16 September 2013	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Crosby Securities Limited ("the Applicant") (BAP681)	18 September 2013	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - “The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." “For Type 1 regulated activity, the licensee shall not conduct business other than :- a. communicating offers to effect dealings in securities to an exchange participant of a recognized exchange company or a specified exchange, in the names of the persons from whom those offers are received; b. introducing persons to an exchange participant of a recognized exchange company or a specified exchange, in order that such persons may : (i) effect dealings in securities; or (ii) make offers to deal in securities; and c. dealing in collective investment schemes. The terms "collective investment scheme" and "dealing" are as defined under the Securities and Futures Ordinance.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
AU Kwok Yu, Francis (“the Applicant”) (ADB037)	19 September 2013	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
SINHA Somshankar ("the Applicant") (APH048)	19 September 2013	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." to: - "This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 12 March 2014 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Baron Asset Management Limited ("the Applicant") (AME341)	19 September 2013	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." "For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities."	Nil
JIANG Christopher ("the Applicant") (ATI411)	25 September 2013	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
MCL Assets Limited ("the Applicant") (AOV762)	27 September 2013	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation" to: - "For Type 9 regulated activity, the licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."	Nil
LI Po Chun ("the Applicant") (AFW602)	30 September 2013	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Guotai Junan Assets (Asia) Limited ("the Applicant") (ADH990)	3 October 2013	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."	Nil
ABCI Asset Management Limited ("the Applicant") (BAA046)	4 October 2013	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."	Nil
ORB GLOBAL WEALTH MANAGEMENT LIMITED ("the Applicant") (AIL303)	7 October 2013	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity, the licensee shall seek the Commission's prior approval before extending services at retail level. " to: - "For Type 9 regulated activity, the licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."	Nil

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MURAI Toshiyuki (“the Applicant”) (ASX490)	8 October 2013	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
GCIS Limited (“the Applicant”) (AOI914)	9 October 2013	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - “For Type 9 regulated activity, the licensee shall only provide services to DJE Kapital AG and the Lux Topic Pacific Fund.” to: - "The licensee shall only provide services to professional investors. The term “professional investor” is as defined in the Securities and Futures Ordinance and its subsidiary legislation."	Nil

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CHEW Ping ("the Applicant") (AXI574)	11 October 2013	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 10 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
NG Frederick Chee Hung ("the Applicant") (AND332)	17 October 2013	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
RODRIGUEZ Gerardo Emanuel ("the Applicant") (AVC259)	17 October 2013	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules." to: - 1. "This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
			(ii) 17 April 2014 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result." 2. "This licence, in relation to Type 2 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 17 April 2014 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result." 3. "This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or	

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
			(ii) 17 April 2014 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result." 4. "This licence, in relation to Type 5 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 17 April 2014 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
DAWSON Christopher John (“the Applicant”) (BBQ139)	21 October 2013	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules." to: - “This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
			(ii) 21 April 2014 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result." "This licence, in relation to Type 2 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 21 April 2014 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
FUKUSHIMA Satoru (“the Applicant”) (BAT724)	21 October 2013	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules." to: - “This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
			(ii) 21 April 2014 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result." "This licence, in relation to Type 2 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 21 April 2014 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
SAPPERN Adam Brian (“the Applicant”) (AVS579)	23 October 2013	Valid until amendment	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHEUNG Wai Kwok, Gary ("the Applicant") (AAC469)	25 October 2013	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
TANG Wai Ling, Ada ("the Applicant") (AVL310)	28 October 2013	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
WANG Dong ("the Applicant") (AMQ647)	28 October 2013	有效期至作出修訂為止	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."	Nil
YIM Kwok Man ("the Applicant") (AFW086)	28 October 2013	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." to: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Odysseus Capital Asia Limited ("the Applicant") (ATN696)	28 October 2013	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission."	Nil
CHU Yeong Kang Joseph Patrick ("the Applicant") (ADT125)	28 October 2013	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission."	Nil
ALPS Advisory (HK) Limited ("the Applicant") (ABP316)	28 October 2013	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person."	Nil
CHAN Wai Man, Jacky ("the Applicant") (ADI558)	28 October 2013	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
IP Sau Mai, Amy ("the Applicant") (ALA835)	28 October 2013	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person."	Nil
WANG Audrey ("the Applicant") (ABW094)	28 October 2013	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person."	Nil
LEE Yiu Wing (“the Applicant”) (ABN714)	29 October 2013	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Jupiter Asset Management (Hong Kong) Limited (“the Applicant”) (BAT273)	30 October 2013	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “The licensee shall only provide services to professional investors. The term "professional investors" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."	Nil
BENEDIKT-SANTER Tina (“the Applicant”) (ASQ164)	31 October 2013	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
WONG Chung Mun (“the Applicant”) (AAA153)	31 October 2013	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 3 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
Noah Holdings (Hong Kong) Limited (“the Applicant”) (AYC880)	4 November 2013	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LAI Hon Kau, Kenny (“the Applicant”) (AAB192)	4 November 2013	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
GREEN Robin Adam ("the Applicant") (ACQ540)	5 November 2013	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
ABCI Asset Management Limited ("the Applicant") (BAA046)	7 November 2013	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
PETERS Wayne Victor Allard ("the Applicant") (ABZ319)	14 November 2013	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must, in the capacity as a responsible officer in managing or supervising the management of portfolios containing futures contracts for another person, act under the advice of another responsible officer who is: (a) licensed for the activity without any condition which prohibits him/her from providing a service of managing a portfolio of futures contracts for another person; (b) accredited to the principal concerned of the licensee in respect of the activity; and (c) not subject to this condition."	Nil
Asset Dynamic Management Limited ("the Applicant") (AGD546)	18 November 2013	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
KWOK Shiu Man ("the Applicant") (AXK358)	19 November 2013	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
Sun International Asset Management Limited ("the Applicant") (ARI209)	19 November 2013	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."	Nil
HONGCHOY George Kwok Lung ("the Applicant") (ABJ722)	20 November 2013	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Zhongcai Asset Management Limited (“the Applicant”) (BBK284)	20 November 2013	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - “For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."	Nil
MA Hsiao-hung, Alisha ("the Applicant") (ALZ814)	20 November 2013	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - “For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance.” to: - “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
FICHEUX Veronique Marcelle ("the Applicant") (ACC804)	20 November 2013	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance." to: - "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
HINTERHAEUSER Gerhard Hans ("the Applicant") (AGS415)	20 November 2013	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
TAN Kaijie ("the Applicant") (AOL208)	22 November 2013	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHOK Lai Wah Leo (“the Applicant”) (AFQ473)	26 November 2013	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
Guoyuan Asset Management (Hong Kong) Limited (“the Applicant”) (APW197)	26 November 2013	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - “The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."	Nil
MURRAY Timothy Patrick (“the Applicant”) (AYT806)	2 December 2013	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
WONG Ying Kwan (“the Applicant”) (ACC080)	3 December 2013	Valid until revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 3 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
FATTORINI Elio Sergio (“the Applicant”) (AOV376)	4 December 2013	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
POON Po Lan (“the Applicant”) (ABV535)	5 December 2013	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
SHUM Wai Nap ("the Applicant") (AAE469)	5 December 2013	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
MIG Capital Asia Limited ("the Applicant") (AZV127)	9 December 2013	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant from: - "For Type 3 regulated activity, 1. The licensee shall not hold client assets; 2. The licensee shall not conduct business other than introducing persons to MIG Banque SA in order that they may – (i)effect trading in leverage foreign exchange contracts; or (ii)make offers to trade in leverage foreign exchange contracts; and 3. In connection with the persons so introduced, the licensee shall not incur any liability to any person except for its own negligence, wilful default or fraud." to: - "For Type 3 regulated activity, 1. The licensee shall not hold client assets; 2. The licensee shall not conduct business other than introducing persons to Swissquote Bank SA in order that they may – (i)effect trading in leverage foreign exchange contracts; or (ii)make offers to trade in leverage foreign exchange contracts; and 3. In connection with the persons so introduced, the licensee shall not incur any liability to any person except for its own negligence, wilful default or fraud."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Fong Ka Wing, Andrew ("the Applicant") (AMW761)	10 December 2013	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
CAO Xiaogang ("the Applicant") (BBS247)	11 December 2013	Valid until amendment	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Sigma Capital Management Limited ("the Applicant") (AQG407)	12 December 2013	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant from: - "For Type 1 regulated activity, the licensee shall only engage in market making and broking activities for Sigma Asia Equity VA Fund (the "Fund") and/or the subsidiary(ies) of the Fund." to: - "For Type 1 regulated activity, the licensee shall only engage in market making and broking activities for Sigma Equity VA Fund (the "Fund") and/or the subsidiary(ies) of the Fund."	Nil
ROES David Eric ("the Applicant") (AYK191)	18 December 2013	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
DINGEMANS Richard Alexander ("the Applicant") (BBJ894)	18 December 2013	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."	Nil
LAM Wai Hon ("the Applicant") (AAN686)	19 December 2013	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant from: - "For Type 1 regulated activity, the licensee shall not engage in dealing activities other than those relating to corporate finance." to: - "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
ZHANG Yibin (“the Applicant”) (AWT443)	20 December 2013	Valid until amendment	Waived the following conditions which were imposed on the licence granted to the Applicant: “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
SHEPPARD Neil Murray (“the Applicant”) (AUC311)	23 December 2013	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - “The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules.” to: - “This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 12 June 2014 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Wing Lung Asset Management Limited ("the Applicant") (AYM715)	23 December 2013	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."	Nil
Guosen Securities (HK) Capital Company Limited (the "Applicant") (AUX600)	27 December 2013	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
VICKERTON Thomas Andrew ("the Applicant") (AQR712)	30 December 2013	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules." to: - "This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 12 June 2014 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LEE May Lun (“the Applicant”) (ASH891)	30 December 2013	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: - “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." “For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 3 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Jane Street Hong Kong Limited ("the Applicant") (BAL548)	2 January 2014	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall only provide services to Jane Street Holding, LLC and/or companies within the same group." to: - "The licensee shall only provide services to Jane Street Group, LLC and/or companies within the same group."	Nil
PENG David Hoantee ("the Applicant") (AET830)	2 January 2014	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
China Securities (International) Asset Management Company Limited ("the Applicant") (BAP853)	7 January 2014	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: “The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation.” “The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance.”	Nil
CHEUNG Tsz Chung, Danny (“the Applicant”) (ADB418)	7 January 2014	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - “The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong.”	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
ANSON George Rupert (“the Applicant”) (BAE290)	8 January 2014	Valid until amendment	Waived the following condition which was imposed on the licence granted to the Applicant: "This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
MEEPETCHDEE Yongyut (“the Applicant”) (AXV892)	8 January 2014	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." to: - “This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 8 July 2014 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LUI Jammy ("the Applicant") (AJE971)	8 January 2014	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHOW Wai Man, Ronny ("the Applicant") (ARW735)	8 January 2014	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
LAM Ka Hang ("the Applicant") (ACB908)	9 January 2014	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
QIAN, Sam Zhongshan ("the Applicant") (BAB079)	10 January 2014	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
Success Futures and Foreign Exchange Limited ("the Applicant") (AGN056)	14 January 2014	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall report to the Securities and Futures Commission, if Mr Yeung Hoi Sing, Sonny participates in the daily operation of Young Champion Futures Limited."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
KATO Takaya ("the Applicant") (AXC437)	14 January 2014	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules." to: - "This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 14 July 2014 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
			"This licence, in relation to Type 2 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 14 July 2014 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	
SONG Yongyi ("the Applicant") (BAQ400)	15 January 2014	Valid until amendment	Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." to: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LERNER Christopher Paul ("the Applicant") (AEL317)	17 January 2014	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
TONG Wing Sze, Mimi ("the Applicant") (ABE943)	20 January 2014	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHAN Carman Wing Yan (“the Applicant”) (AOX997)	21 January 2014	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
China Universal Asset Management (Hong Kong) Company Limited ("the Applicant") (AUI816)	22 January 2014	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
ZAMBETTI Matthew Peter (“the Applicant”) (BCA251)	23 January 2014	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant from: - “The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong.” to: - “This licence, in relation to Type 9 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 23 July 2014 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
YIP Wei Mun (“the Applicant”) (APJ664)	23 January 2014	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: “For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil
The Pride Fund Management Limited (“the Applicant”) (AOG669)	23 January 2014	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - “The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." “For Type 1 regulated activity, the licensee shall only: (a) engage in marketing and distribution activities; and (b) provide services to the collective investment schemes managed by its group companies."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
WAN Mun Wah (“the Applicant”) (ALF372)	23 January 2014	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - “For Type 1 regulated activity, the licensee shall only: (a) engage in marketing and distribution activities; and (b) provide services to the collective investment schemes managed by the group companies of his principal."	Nil
TANG Wai Po (“the Applicant”) (AJE744)	23 January 2014	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - “For Type 1 regulated activity, the licensee shall only: (a) engage in marketing and distribution activities; and (b) provide services to the collective investment schemes managed by the group companies of her principal."	Nil
SHEN Xiaofeng (“the Applicant”) (BCG366)	28 January 2014	Valid until amendment	Waived the following condition which was imposed on the licence granted to the Applicant: “The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
F.T.M.F. Distribution Limited ("the Applicant") (AQY153)	29 January 2014	Valid until amendment	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."	Nil
SHI Ji ("the Applicant") (BBF572)	30 January 2014	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." to: - "This licence, in relation to Type 10 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 30 July 2014 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LINKER David Sean (“the Applicant”) (AEU883)	10 February 2014	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Success Asset Management Limited ("the Applicant") (BBF230)	10 February 2014	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."	Nil
Guotai Junan Fund Management Limited (the "Applicant") (AQW326)	17 February 2014	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."	Nil
Bosera Asset Management (International) Co., Limited ("the Applicant") (AVR135)	19 February 2014	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CARLSEN Nicholas James ("the Applicant") (AQW035)	20 February 2014	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules. "	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
TAI Kwok Shing (“the Applicant”) (ARN108)	17 February 2014	Valid until amendment or revocation	Waived the following conditions which was imposed on the licence granted to the Applicant: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LEUNG Helen ("the Applicant") (AOP097)	17 February 2014	Valid until amendment or revocation	Waived the following conditions which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
Manulife Asset Management (Hong Kong) Limited (the "Applicant") (ACP555)	21 February 2014	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall only carry on the business of dealing in collective investment schemes. The terms "collective investment scheme" and "dealing" are as defined under the Securities and Futures Ordinance."	Nil
DOMMERMUTH Michael Floyd (the "Applicant") (AMI345)	21 February 2014	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall only carry on the business of dealing in collective investment schemes. The terms "collective investment scheme" and "dealing" are as defined under the Securities and Futures Ordinance."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHEUNG Bruce Heung Wing ("the Applicant") (ANU065)	26 February 2014	Valid until amendment or revocation	Waived the following conditions which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
REN Zhong ("the Applicant") (BCH515)	26 February 2014	Valid until amendment	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."	Nil
WONG Anthony ("the Applicant") (AFU754)	27 February 2014	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
HUNTER David Cameron (“the Applicant”) (BAN065)	3 March 2014	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
CHIU Ka Man, Christine (“the Applicant”) (ARV873)	4 March 2014	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 3 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
Da Cheng International Asset Management Company Limited ("the Applicant”) (ATE045)	6 March 2014	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHOW Wai Man, Ronny ("the Applicant") (ARW735)	10 March 2014	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 3 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
TAN Jia (“the Applicant”) (BBZ469)	11 March 2014	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules." to: - “This licence, in relation to Type 9 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 11 September 2014 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LAI Zhiyong (“the Applicant”) (AVD365)	14 March 2014	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules. ”	Nil
YING Chi Kwan (“the Applicant”) (ALZ863)	18 March 2014	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." to:- "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
JI Tuo ("the Applicant") (BAH832)	24 March 2014	Valid until amendment	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."	Nil
NOKE Freddy ("the Applicant") (ANA934)	27 March 2014	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."	Nil
MA Liwei ("the Applicant") (BCD198)	28 March 2014	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Bosheng Capital Management (HK) Limited ("the Applicant") (AVS274)	28 March 2014	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."	Nil
KURZ Julian Ogden ("the Applicant") (BAI394)	1 April 2014	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." to: - "This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 30 September 2014 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Fry Group (H.K.) Limited, The ("the Applicant") (ATY965)	3 April 2014	Valid until amendment	Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity, the licensee shall only engage in the distribution and marketing of collective investment schemes. The term 'collective investment scheme' is as defined under the Securities and Futures Ordinance." to:- "For Type 1 regulated activity, the licensee shall only engage in (a) distribution and marketing of collective investment schemes; and (b) marketing of discretionary management services. The term 'collective investment scheme' is as defined under the Securities and Futures Ordinance."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
HO Connie (“the Applicant”) (AGL152)	7 April 2014	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Canaccord Genuity (Hong Kong) Limited ("the Applicant") (AWF419)	7 April 2014	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall not conduct business other than -: (a) communicating offers to effect dealings in securities to BGF Holdings Ltd, in the names of the persons from whom those offers are received; (b) introducing persons to BGF Holdings Ltd, in order that they may : (i) effect dealings in securities; or (ii) make offers to deal in securities; and (c) marketing securities through private placement." And Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." to:- "For Type 1 regulated activity, the licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LEE Siu Ming, Simon ("the Applicant") (ADK017)	10 April 2014	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall not engage in dealing activities other than those relating to corporate finance."	Nil
CCB International Capital Limited ("the Applicant") (AJO225)	10 April 2014	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall only engage in underwriting, sub-underwriting and placing of securities, and in dealing activities relating to transactions governed by the Hong Kong Codes on Takeovers and Mergers and Share Repurchases and the rules governing the listing of securities."	Nil
LAI Voon Wai ("the Applicant") (ADO300)	10 April 2014	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall not engage in dealing activities other than those relating to corporate finance."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHAN Kok Chung Johnny (“the Applicant”) (ADH521)	11 April 2014	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
FERREIRA Marcio Pacheco (“the Applicant”) (AVJ695)	11 April 2014	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
WEN Tzu Chih (“the Applicant”) (BCK970)	22 April 2014	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
NG Raymond Ying Wang (“the Applicant”) (AEK090)	23 April 2014	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
			"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	
PrinCorp Wealth Advisors (Asia) Limited ("the Applicant") (AWY033)	25 April 2014	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."	Nil
CHUNG Chui Yi ("the Applicant") (ASE466)	25 April 2014	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
MORRIS, John Timothy ("the Applicant") (AAV675)	25 April 2014	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "This licence, in relation to Type 9 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	Nil
HUANG Qin, Charles ("the Applicant") (AEE727)	28 April 2014	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHOI Fan Wai (“the Applicant”) (APY440)	29 April 2014	Valid until amendment or revocation	Waived the following conditions which was imposed on the licence granted to the Applicant: “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
CHENG Mun Wah Heidi (“the Applicant”) (ABT047)	29 April 2014	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LAM Pan Nam (“the Applicant”) (AEA815)	29 April 2014	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
Fullgoal Asset Management (HK) Limited (“the Applicant”) (AZX665)	30 April 2014	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - “The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."	Nil
China Merchants Asset Management (Hong Kong) Company Limited (“the Applicant”) (BAZ652)	30 April 2014	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - “The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Mirae Asset Global Investments (Hong Kong) Limited (“the Applicant”) (ALK083)	2 May 2014	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance.”	Nil
TC Capital Asia Limited (“the Applicant”) (AUW496)	9 May 2014	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation.”	Nil
YU Hin Yin (“the Applicant”) (ARD759)	14 May 2014	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Bradesco Securities Hong Kong Limited ("the Applicant") (AXU875)	14 May 2014	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall not conduct business other than: (a) communicating offers to effect dealings in securities to its group companies in the names of the persons from whom those offers are received; and (b) introducing persons to its group companies in order that they may: (i) effect dealings in securities overseas; or (ii) make offers to deal in securities overseas."	Nil
Guosen Securities (HK) Capital Company Limited (the "Applicant") (AUX600)	14 May 2014	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
China Finance Holdings Limited ("the Applicant") (AGK049)	15 May 2014	Valid until amendment	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity, (1) Finet Introducing Broker Limited shall not hold client assets; (2) Finet Introducing Broker Limited shall not conduct dealing business other than introducing persons to BOCI Online Trading Limited or an exchange participant of a recognized exchange company, in order that they may - (i) effect dealings in securities; (ii) make offers to deal in securities; and (3) in connection with the persons so introduced, Finet Introducing Broker will not incur any liability to any person except for its own negligence, willful default or fraud."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
BRIGGS James Thomas Edward ("the Applicant") (BCC466)	19 May 2014	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules. " to: - "This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 19 November 2014 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
FENG Lingtian ("the Applicant") (AYQ548)	21 May 2014	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." to: - "This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 19 November 2014 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
NIEDERBERGER Jurg Hans ("the Applicant") (AWE845)	23 May 2014	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
BlackRock Asset Management North Asia Limited ("the Applicant") (AFF275)	27 May 2014	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."	Nil
HUANG Jie ("the Applicant") (AZX967)	28 May 2014	Valid until amendment	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."	Nil
SHAO Huabin ("the Applicant") (AXM025)	28 May 2014	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Yuanta Securities (Hong Kong) Company Limited ("the Applicant") (ABS015)	29 May 2014	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." to: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
YIU Chi Wah ("the Applicant") (ACT308)	29 May 2014	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." to: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LI Fang (“the Applicant”) (AOR995)	29 May 2014	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: “For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission.” to: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil
KWOK Ying Cheuk (“the Applicant”) (AKU150)	29 May 2014	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Peak Capital Limited (“the Applicant”) (AKY982)	3 June 2014	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - “For Type 1 regulated activity, the licensee shall only engage in marketing and distribution of Collective Investment Schemes. The term 'Collective Investment Scheme' is as defined under the Securities and Futures Ordinance.” to: - “For Type 1 regulated activity, the licensee shall only engage in the following activities: (a) marketing and distribution of collective investment schemes. The term 'collective investment scheme' is as defined under the Securities and Futures Ordinance; and (b) introducing persons to fund management companies in order that they may enter into agreements for portfolio management services.”	Nil
LI Ting (“the Applicant”) (AOX306)	6 June 2014	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
AXT Limited ("the Applicant") (ARB697)	6 June 2014	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall only trade for its own account." to: - "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."	Nil
HO Kevin Ka Wing ("the Applicant") (AUW779)	6 June 2014	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LIU Huan Chieh, Gary (“the Applicant”) (ADW756)	9 June 2014	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
HUANG Yaoxin (“the Applicant”) (BCC718)	9 June 2014	Valid until amendment	Waived the following condition which was imposed on the licence granted to the Applicant: “The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong.”	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LAI Kin Leung ("the Applicant") (ALU692)	11 June 2014	Valid until amendment or revocation	Waived the following condition which were imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
Industrial Securities (Hong Kong) Capital Limited (the "Applicant") (BAK956)	11 June 2014	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities apart from completing sponsor or compliance adviser work which it became contractually bound to complete prior to 24 March 2014."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
HOWE Warren Peter ("the Applicant") (ALQ472)	13 June 2014	Valid until amendment or revocation	Waived the following condition which were imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
CHOI CHAN Yi Ting ("the Applicant") (AVJ017)	13 June 2014	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
Ord Minnett Hong Kong Limited ("the Applicant") (BAI183)	17 June 2014	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall only provide services to professional investors. The term "professional investors" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
FANNIN Dane Gower ("the Applicant") (AQG777)	18 June 2014	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
THIERBACH William Robert ("the Applicant") (AYV370)	18 June 2014	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
YIP Wei Mun (“the Applicant”) (APJ664)	19 June 2014	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Sucden Financial (HK) Limited ("the Applicant") (ASE480)	20 June 2014	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: For Type 2 regulated activity, 1. The licensee shall not hold client assets; 2. The licensee shall not conduct business other than - (a) communicating offers to effect dealings in futures contracts or options contracts to Sucden Financial Limited, in the names of the persons from whom those offers are received; and (b) introducing persons to Sucden Financial Limited, in order that they may - (i) effect dealings in futures contracts or options contracts; or (ii) make offers to deal in futures contracts or options contracts; and 3. In connection with the offers communicated or the persons so introduced, the licensee shall not incur any liability to any person except for its own negligence, wilful default or fraud.	Nil
QIAN Kai ("the Applicant") (AZA933)	23 June 2014	Valid until amendment	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
YIP Kelvin Hok-yin ("the Applicant") (AOS027)	25 June 2014	Valid until amendment or revocation	Waived the following condition which were imposed on the licence granted to the Applicant: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
STI Asset Management Limited ("the Applicant") (ARH514)	26 June 2014	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance." "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Cheng Chi Bun, Brian ("the Applicant") (AGN392)	26 June 2014	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance." "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person."	Nil
Poon Kwok Tung, Alex ("the Applicant") (AGN696)	26 June 2014	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance." "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LEUNG Kwok Ming (“the Applicant”) (AIZ701)	2 July 2014	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - “For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Amias Berman (Hong Kong) Limited ("the Applicant") (ATM567)	2 July 2014	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity, the licensee shall not conduct regulated activities other than - (a) liaising with persons, including Amias Berman & Co LLP, in connection with dealings in fixed income securities; (b) communicating and negotiating offers from persons to Amias Berman & Co LLP, where such persons offer to enter into dealings in fixed income securities with Amias Berman & Co LLP; (c) introducing persons to Amias Berman & Co LLP, in order that they may - (i) make offers to deal in fixed income securities; or (ii) effect dealings in fixed income securities." to: - "For Type 1 regulated activity, the licensee shall not engage in dealing activities other than those relating to corporate finance."	Nil
GAO Shu ("the Applicant") (AWQ627)	3 July 2014	Valid until amendment	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
JIN Zhong ("the Applicant") (AVT110)	3 July 2014	Valid until amendment	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."	Nil
WANG Ting ("the Applicant") (BBP537)	3 July 2014	Valid until amendment	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
SUN Xiaomin (“the Applicant”) (AOD522)	7 July 2014	Valid until amendment	Waived the following conditions which were imposed on the licence granted to the Applicant: “For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 3 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 5 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHEN Cen (“the Applicant”) (BBU526)	8 July 2014	Valid until amendment	Waived the following condition which was imposed on the licence granted to the Applicant: “The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong.”	Nil
HE Jia (“the Applicant”) (AXC518)	8 July 2014	Valid until amendment	Waived the following condition which was imposed on the licence granted to the Applicant: “The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong.”	Nil
LOO Chi Hang (“the Applicant”) (AOC939)	9 July 2014	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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MARTIN Guillaume Claude Jean- Marie ("the Applicant") (ARK560)	9 July 2014	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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MASUMIZU Hitoshi ("the Applicant") (AXF810)	9 July 2014	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." to: - "This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 9 January 2015 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
TSANG Hing Lun, Alan ("the Applicant") (AJH486)	11 July 2014	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
UBS SDIC Asset Management (Hong Kong) Company Limited ("the Applicant") (AXQ893)	14 July 2014	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."	Nil
Industrial Securities (Hong Kong) Capital Limited (the "Applicant") (BAK956)	14 July 2014	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

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Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Shanghai International Asset Management (Hong Kong) Co Ltd ("the Applicant") (ABR571)	16 July 2014	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."	Nil
LAM Man Lim ("the Applicant") (ARV694)	17 July 2014	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
KIRSTEN Johann Friedrich ("the Applicant") (BDI581)	17 July 2014	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." to: - "This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 17 January 2015 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
SONG Yongyi ("the Applicant") (BAQ400)	18 July 2014	Valid until amendment	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
Ping An of China Capital (Hong Kong) Company Limited ("the Applicant") (AWB701)	18 July 2014	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities apart from completing sponsor or compliance adviser work which it became contractually bound to complete prior to 25 April 2014."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
RAYCHAUDHURI Manishi ("the Applicant") (BDH670)	23 July 2014	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." to: - "This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 23 January 2015 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
WONG Sai Fu (the "Applicant") (AHD513)	23 July 2014	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." to: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil
Alliance Capital Partners Limited ("the Applicant") (BBN260)	25 July 2014	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LI Xinsong (“the Applicant”) (ANX441)	29 July 2014	Valid until amendment	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
MCL Securities Limited (“the Applicant”) (AFK563)	30 July 2014	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." AND "For Type 1 regulated activity, the licensee shall only engage in the following business:- (a) carrying on the business of dealing in collective investment schemes. The terms “collective investment scheme” and “dealing” are as defined under the Securities and Futures Ordinance; (b) communicating offers to effect dealings in securities to other securities brokers licensed / registered for Type 1 regulated activity with the Commission on behalf of other persons ; and (c) introducing persons to other securities brokers licensed / registered for Type 1 regulated activity with the Commission, in order that they may – (i) effect dealings in securities; or (ii) make offers to deal in securities."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
GOH Chee Tat, Terence (“the Applicant”) (BBG979)	30 July 2014	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall only engage in the following business:- (a) carrying on the business of dealing in collective investment schemes. The terms “collective investment scheme” and “dealing” are as defined under the Securities and Futures Ordinance; (b) communicating offers to effect dealings in securities to other securities brokers licensed / registered for Type 1 regulated activity with the Commission on behalf of other persons ; and (c) introducing persons to other securities brokers licensed / registered for Type 1 regulated activity with the Commission, in order that they may – (i) effect dealings in securities; or (ii) make offers to deal in securities."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
IP Hon Wah (“the Applicant”) (ALN833)	30/07/2014	Valid until amendment or revocation	Waived the following conditions which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall only engage in the following business:- (a) carrying on the business of dealing in collective investment schemes. The terms “collective investment scheme” and “dealing” are as defined under the Securities and Futures Ordinance; (b) communicating offers to effect dealings in securities to other securities brokers licensed / registered for Type 1 regulated activity with the Commission on behalf of other persons ; and (c) introducing persons to other securities brokers licensed / registered for Type 1 regulated activity with the Commission, in order that they may – (i) effect dealings in securities; or (ii) make offers to deal in securities."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LOUIE Leung Kwan (“the Applicant”) (AQE309)	30 July 2014	Valid until amendment or revocation	Waived the following conditions which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall only engage in the following business:- (a) carrying on the business of dealing in collective investment schemes. The terms “collective investment scheme” and “dealing” are as defined under the Securities and Futures Ordinance; (b) communicating offers to effect dealings in securities to other securities brokers licensed / registered for Type 1 regulated activity with the Commission on behalf of other persons ; and (c) introducing persons to other securities brokers licensed / registered for Type 1 regulated activity with the Commission, in order that they may – (i) effect dealings in securities; or (ii) make offers to deal in securities."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LIN Yi ("the Applicant") (BAA189)	30 July 2014	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." to: - "This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 30/1/2015 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
			"This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 30/1/2015 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	
SMITH Matthew Michael ("the Applicant") (ALS552)	31 July 2014	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."	Nil
Gram Capital Limited ("the Applicant") (BBX925)	5 August 2014	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LI Ngai (“the Applicant”) (ADF149)	7 August 2014	Valid until amendment	Waived the following conditions which were imposed on the licence granted to the Applicant: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
HEASMAN Nicholas James ("the Applicant") (ART784)	7 August 2014	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." to: - "This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 7 February 2015 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
BANNO Katsukuni (“the Applicant”) (ATR464)	7 August 2014	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
MCLAREN Colin Scott (“the Applicant”) (AXK985)	12 August 2014	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
China Life Franklin Asset Management Co., Limited ("the Applicant") (ANL846)	12 August 2014	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
AMG Global Investment Limited ("the Applicant") (AMT657)	18 August 2014	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity, the licensee shall only engage in distribution and marketing of collective investment schemes. "Collective investment scheme" is as defined under the Securities and Futures Ordinance." to: - "For Type 1 regulated activity, the licensee shall not conduct business other than:- (a) communicating offers to effect dealings in securities to a corporation that is licensed by or registered with the Securities and Futures Commission for Type 1 regulated activity in the names of the persons from whom those offers are received; (b) introducing persons to a corporation that is licensed by or registered with the Securities and Futures Commission for Type 1 regulated activity in order that such persons may:- (i) effect dealings in securities; or (ii) make offers to deal in securities; and (c) marketing securities."	Nil
CHUNG Sek Nin, Edmund ("the Applicant") (ABH701)	18 August 2014	Valid until amendment	Waived the following conditions which were imposed on the licence granted to the Applicant: "The licence holder shall not provide discretionary account services." "The licensee is not permitted to handle client assets."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Platinum Securities Company Limited ("the Applicant") (ADD976)	18 August 2014	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities apart from completing sponsor or compliance adviser work which it became contractually bound to complete prior to 22 January 2014."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LIU An-Pei ("the Applicant") (AZC551)	19 August 2014	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." to: - "This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 19 February 2015 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
SHAH Amit Pramod ("the Applicant") (BBG510)	19 August 2014	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." to: - "This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 19 February 2015 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
COOLEY Ann Marlowe ("the Applicant") (AEN698)	21 August 2014	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
LAM Shuk Wah, Susanna ("the Applicant") (AXH674)	21 August 2014	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 10 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
YU Che Kaei (“the Applicant”) (AXL098)	25 August 2014	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
WEE Chung Lek Stephen ("the Applicant") (BDC204)	27 August 2014	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." to: - "This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 27 February 2015 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
GUPTA Amit ("the Applicant") (AEM782)	3 September 2014	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
FONG Pui Wai ("the Applicant") (AUA447)	3 September 2014	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LAM Man ("the Applicant") (AFH206)	4 September 2014	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
ZHANG Zheng (the “Applicant”) (AMS447)	5 September 2014	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." to: - “For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition.”	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
PANG Chi Wing, Victor ("the Applicant") (AKL738)	10 September 2014	Valid until amendment	Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." to: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil
Kingston Corporate Finance Limited ("the Applicant") (AFD077)	11 September 2014	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
STEEL Murray Joseph (“the Applicant”) (AUA735)	11 September 2014	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 3 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
MOK Kon Lim (“the Applicant”) (ABS236)	12 September 2014	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: “For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 5 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
BRADLEY Simon Joseph (“the Applicant”) (AUN770)	12 September 2014	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - “The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules.” to: - “This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
			(ii) 12 March 2015 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result." "This licence, in relation to Type 2 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 12 March 2015 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	
STJ Advisors (Asia) Limited ("the Applicant") (AWW665)	12 September 2014	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall only provide advice to a listed corporation or public company or a subsidiary of the corporation or company, or to its officers or shareholders, concerning corporate restructuring in respect of securities (including the issue, cancellation or variation of any rights attaching to any securities)."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
POTELl Ronnie Rayomand ("the Applicant") (ALW778)	12 September 2014	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall only provide advice to a listed corporation or public company or a subsidiary of the corporation or company, or to its officers or shareholders, concerning corporate restructuring in respect of securities (including the issue, cancellation or variation of any rights attaching to any securities)."	Nil
NORTH Simon John ("the Applicant") (AWW748)	12 September 2014	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall only provide advice to a listed corporation or public company or a subsidiary of the corporation or company, or to its officers or shareholders, concerning corporate restructuring in respect of securities (including the issue, cancellation or variation of any rights attaching to any securities)."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
MC GRATH William Jude (“the Applicant”) (AFJ442)	24 September 2014	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
GUEN Mounir (“the Applicant”) (AYK143)	25 September 2014	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
China Merchants Asset Management (Hong Kong) Company Limited (“the Applicant”) (BAZ652)	26 September 2014	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LAW Sik Kin, Kenneth (“the Applicant”) (ABP515)	7 October 2014	Valid until amendment	Waived the following condition which was imposed on the licence granted to the Applicant: “You are approved as a responsible officer of Hantec Securities Co. Limited in respect of Type 1 regulated activity on condition that in relation to Type 1 regulated activity, you must act under the advice of another responsible officer of Hantec Securities Co. Limited approved for that regulated activity without this condition.”	Nil
WONG Chun Ho, Sammy (“the Applicant”) (AKT152)	8 October 2014	Valid until amendment	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LEE Mei Shan ("the Applicant") (ASP357)	8 October 2014	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission." to: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHAN Man Kay (“the Applicant”) (AJL630)	8 October 2014	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
YIEN Ling Ying, Linen (“the Applicant”) (ADS757)	9 October 2014	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
XIONG Guangyu ("the Applicant") (ATT122)	10 October 2014	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."	Nil
LIU Hang Yu ("the Applicant") (AWC324)	10 October 2014	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
HUANG Ming Chung ("the Applicant") (ALS852)	16 October 2014	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."	Nil
LIU Kang ("the Applicant") (AZY234)	16 October 2014	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHOW Pok Yu, Augustine (“the Applicant”) (AAN638)	17 October 2014	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - “For Type 9 regulated activity ("the activity"), the licensee must, in the capacity as a responsible officer in managing or supervising the management of portfolios containing futures contracts for another person, act under the advice of another responsible officer who is: (a) licensed for the activity without any condition which prohibits him/her from providing a service of managing a portfolio of futures contracts for another person; (b) accredited to the principal concerned of the licensee in respect of the activity; and (c) not subject to this condition.” to: - “For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
TANG Yue Han ("the Applicant") (AVS022)	21 October 2014	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules. "	Nil
I-Access Asset Management Limited ("the Applicant") (BAT778)	23 October 2014	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
IAM Legacy Limited ("the Applicant") (AOV762)	23 October 2014	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."	Nil
YAO Hua ("the Applicant") (AVD363)	24 October 2014	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
Donvex Capital Limtied ("the Applicant") (ARW775)	24 October 2014	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Pantheon Ventures (HK) LLP ("the Applicant") (AVD736)	27 October 2014	Valid until amendment	Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 4 regulated activity, the licensee shall only provide services to group and related entities, including partnerships and funds." to:- "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."	Nil
KIRSTEN Johann Friedrich ("the Applicant") (BDI581)	27 October 2014	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 17 January 2015 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
BAJAJ Kunal Rajan ("the Applicant") (AUW986)	28 October 2014	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." to: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
KHANNA Kapil ("the Applicant") (AZC829)	29 October 2014	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." to: - "This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 28 April 2015 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
			"This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 28 April 2015 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	
CN First International Futures Limited ("the Applicant") (BBH027)	3 November 2014	Valid until amendment	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
KHAN Mohammad Asif Atahar (“the Applicant”) (AYH605)	7 November 2014	Valid until amendment	Waived the following conditions which were imposed on the licence granted to the Applicant: “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
WU Cheuk Kuen (“the Applicant”) (AZV942)	13 November 2014	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
China Frontier Capital Management Limited ("the Applicant") (AXT597)	13 November 2014	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." "For Type 1 regulated activity, the licensee shall not conduct business other than: - (a) communicating offers to effect dealings in securities to other intermediaries, in the names of the persons from whom those offers are received; (b)introducing persons to other intermediaries, in order that they may: (i) effect dealings in securities; or (ii) make offers to deal in securities; and (c)marketing securities."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
EFG Asset Management (HK) Limited ("the Applicant") (AQU400)	13 November 2014	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - 'The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation.' to: - 'For Type 1 regulated activity, the licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation.' and 'For Type 4 regulated activity, the licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation.'	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LAI Wai Hung, Tony (“the Applicant”) (AEE612)	14 November 2014	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHOW Wai Man, Ronny ("the Applicant") (ARW735)	17 November 2014	Valid until amendment or revocation	Waived the following condition which were imposed on the licence granted to the Applicant: "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
YUNG Johnnie Ka Sing ("the Applicant") (AUV614)	18 November 2014	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
PHAM Thanh Ha (“the Applicant”) (AYY900)	18 November 2014	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - “The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong.” to: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
HE Yulin ("the Applicant") (ARG517)	19 November 2014	Valid until amendment or revocation	Waived the following condition which were imposed on the licence granted to the Applicant: "The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."	Nil
VC Capital Limited ("the Applicant") (AAG899)	21 November 2014	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities apart from completing sponsor or compliance adviser work which it became contractually bound to complete prior to 29 April 2014."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Huatai Financial Holdings (Hong Kong) Limited ("the Applicant") (AOK809)	24 November 2014	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission."	Nil
Ng Chi Fai ("the Applicant") (ACR411)	24 November 2014	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - ""For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." to: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LEUNG Kai Hung ("the Applicant") (AMX297)	28 November 2014	Valid until amendment or revocation	Waived the following conditions which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
Mirabaud (Asia) Limited ("the Applicant") (AIR927)	4 December 2014	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not provide any services to retail clients other than in the course of conducting business as an introducing broker to Mirabaud & Cie." to: - "The licensee shall not provide any services to retail clients other than in the course of conducting business as an introducing broker to Mirabaud & Cie SA."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
KA Yue See, Eugene ("the Applicant") (AGQ590)	5 December 2014	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
BARRAI Francesco ("the Applicant") (AQU124)	10 December 2014	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
KARFA Nilanjan ("the Applicant") (BBD023)	10 December 2014	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." to: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."	Nil
China Renaissance Securities (Hong Kong) Limited ("the Applicant") (AZX839)	11 December 2014	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
JIAO Yiding ("the Applicant") (BCG582)	12 December 2014	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: "The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."	Nil
POHL HAN Chia Chi ("the Applicant") (ATN112)	15 December 2014	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
WAI Yuk Chi, Angus (“the Applicant”) (AXL721)	16 December 2014	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
GENG Bofeng (“the Applicant”) (BDD894)	17 December 2014	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - “The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
KEE Chen Hou (“the Applicant”) (AUW834)	18 December 2014	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
I-Access Investors Limited ("the Applicant") (ALV032)	19 December 2014	Valid until amendment or revocation	Modified the following conditions which were imposed on the licence granted to the Applicant: - "For Type 7 regulated activity, the licensee shall: (1) Only provide Automated Trading Services: (a) via the Odd Lot Trading Platform (i.e. the "OTP"); and (b) for the purpose of trading of odd lot of shares listed on The Stock Exchange of Hong Kong. (2) Have a trading methodology that enables fair and orderly trading on the OTP. (3) Have appropriate arrangements in place that ensure: (a) the required information about completed transactions of securities listed on The Stock Exchange of Hong Kong is reported to The Stock Exchange of Hong Kong within the prescribed time limit; and (b) regular transaction analysis made available to users of the OTP. (4) Keep for a period of not less than seven years the following records in respect of the activities on the OTP in such a manner as to enable them to be readily accessible and readily convertible into written form in the Chinese or English language; and provide any of those records to the Commission upon request: (a) User details, including their registered names and addresses, dates of admission and cessation, authorised traders and related details, and client agreements;	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
			(b) Details of restricting, suspending, or terminating any user's access, including related reasons; (c) All notices and other information, whether written or communicated through electronic means, provided by the OTP to users generally; (d) Routine daily and monthly summary of trading on the OTP including: (i) securities for which transactions have been executed; and (ii) transaction volume, expressed in number of trades; number of shares traded; and total settlement value. (5) Keep for a period of not less than two years time-sequenced records of orders and any other actions or activities on the OTP as particularised below in such a manner as to enable them to be readily accessible and readily convertible into written form in the Chinese or English language; and provide any of those records to the Commission upon request: (a) date and time that the order was received, executed, modified, cancelled and expired (where applicable); (b) identity of the user and authorised trader initiating the entry, modification, cancellation and execution of the order; (c) particulars of the order and any subsequent modification and execution of the order (where applicable), including but not limited to, the security involved, the size and side (buy or sell) of the order, the order type, and any order designation, time and price limit and other conditions specified by the user initiating the order; and	

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
			(d) particulars of the allocation and re-allocation (where applicable) of an execution." "For Type 7 regulated activity, the licensee shall: (1) Have appropriate arrangements in place that enable it to: (a) Monitor transactions undertaken on the OTP to identify suspected breaches of any rules relating to fair and orderly trading on the OTP and conduct that may constitute market abuse; (b) Report to the Commission suspected material breaches of its rules relating to fair and orderly trading on the OTP or suspected market abuse; and (c) Upon request from the Commission, supply relevant information to the Commission as soon as practicable regarding any suspected breaches or suspected market abuse and provide full assistance to the Commission in inquiring into or investigating the suspected breaches or suspected market abuse. (2) Notify the Commission on any material changes to the matters set out in paragraph 52 of the Guidelines for the Regulation of Automated Trading Services (March 2003) and particularly to the matters specified below, prior to the changes taking effect: (a) Corporate structure and governance arrangements; (b) Business plans/operations;	

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			(c) the OTP (including changes in trading rules, operator of the system, hardware, software, and other technology); (d) Markets and products to be traded through the OTP; (e) Its contractual responsibilities for users of the OTP; and (f) Criteria for approval or disapproval of users of the OTP. (3) Put in place appropriate business continuity plans and disaster recovery programmes for its operations and the OTP and notify the Commission of any material changes to the plans or programmes." "For Type 7 regulated activity, the licensee shall: (1) Notify the Commission of any incident of material service breakdown or disruption of the operations of the OTP affecting its users. (2) Provide the Commission with any updated independent review report of the OTP when available. (3) Provide the Commission with the following statistics on a monthly basis within two weeks after the end of each month or upon request: (a) The volume of trades conducted for each of the top ten securities listed on The Stock Exchange of Hong Kong in the OTP; and	

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
			(b) The aggregate volume of trades conducted for each type of securities listed on The Stock Exchange of Hong Kong in the OTP. (4) For the avoidance of doubt, have arrangements in place to ensure that it and its clients (including the users of the OTP and the ultimate clients of the users) will be able to comply with the Client Identity Rule Policy issued by the Commission." to: - "For Type 7 regulated activity, the licensee shall only provide Automated Trading Services: (1) Via the Odd Lot Trading Platform (i.e. the "OTP") for the purpose of trading of odd lot of shares listed on The Stock Exchange of Hong Kong; and (2) Via the Pre-Initial Public Offering Trading Platform (i.e. the "PITP") for the purpose of trading shares allotted pursuant to an initial public offering only on the day immediately before their official listing on The Stock Exchange of Hong Kong." "For Type 7 regulated activity, the licensee shall, in relation to the provision of Automated Trading Services on the OTP: (1) Have a trading methodology that enables fair and orderly trading on the OTP. (2) Have appropriate arrangements in place that ensure:	

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			(a) the required information about completed transactions of securities listed on The Stock Exchange of Hong Kong is reported to The Stock Exchange of Hong Kong within the prescribed time limit; and (b) regular transaction analysis made available to users of the OTP. (3) Keep for a period of not less than seven years the following records in respect of the activities on the OTP in such a manner as to enable them to be readily accessible and readily convertible into written form in the Chinese or English language; and provide any of those records to the Commission upon request: (a) User details, including their registered names and addresses, dates of admission and cessation, authorised traders and related details, and client agreements; (b) Details of restricting, suspending, or terminating any user's access, including related reasons; (c) All notices and other information, whether written or communicated through electronic means, provided by the OTP to users generally; (d) Routine daily and monthly summary of trading on the OTP including: (i) securities for which transactions have been executed; and (ii) transaction volume, expressed in number of trades; number of shares traded; and total settlement value.	

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			(4) Keep for a period of not less than two years time-sequenced records of orders and any other actions or activities on the OTP as particularised below in such a manner as to enable them to be readily accessible and readily convertible into written form in the Chinese or English language; and provide any of those records to the Commission upon request: (a) date and time that the order was received, executed, modified, cancelled and expired (where applicable); (b) identity of the user and authorised trader initiating the entry, modification, cancellation and execution of the order; (c) particulars of the order and any subsequent modification and execution of the order (where applicable), including but not limited to, the security involved, the size and side (buy or sell) of the order, the order type, and any order designation, time and price limit and other conditions specified by the user initiating the order; and (d) particulars of the allocation and re-allocation (where applicable) of an execution." "For Type 7 regulated activity, the licensee shall, in relation to the provision of Automated Trading Services on the OTP: (1) Have appropriate arrangements in place that enable it to:	

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			(a) monitor transactions undertaken on the OTP to identify suspected breaches of any rules relating to fair and orderly trading on the OTP and conduct that may constitute market abuse; (b) report to the Commission suspected material breaches of its rules relating to fair and orderly trading on the OTP or suspected market abuse; and (c) upon request from the Commission, supply relevant information to the Commission as soon as practicable regarding any suspected breaches or suspected market abuse and provide full assistance to the Commission in inquiring into or investigating the suspected breaches or suspected market abuse. (2) Notify the Commission on any material changes to the matters set out in paragraph 52 of the Guidelines for the Regulation of Automated Trading Services (March 2003) and particularly to the matters specified below, prior to the changes taking effect: (a) corporate structure and governance arrangements; (b) business plans/operations; (c) the OTP (including changes in trading rules, operator of the system, hardware, software, and other technology); (d) markets and products to be traded through the OTP;	

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			(e) its contractual responsibilities for users of the OTP; and (f) criteria for approval or disapproval of users of the OTP. (3) Put in place appropriate business continuity plans and disaster recovery programmes for its operations and the OTP and notify the Commission of any material changes to the plans or programmes." "For Type 7 regulated activity, the licensee shall, in relation to the provision of Automated Trading Services on the OTP: (1) Notify the Commission of any incident of material service breakdown or disruption of the operations of the OTP affecting its users. (2) Provide the Commission with any updated independent review report of the OTP when available. (3) Provide the Commission with the following statistics on a monthly basis within two weeks after the end of each month or upon request: (a) the volume of trades conducted for each of the top ten securities listed on The Stock Exchange of Hong Kong in the OTP; and (b) the aggregate volume of trades conducted for each type of securities listed on The Stock Exchange of Hong Kong in the OTP. (4) For the avoidance of doubt, have arrangements in place to ensure that it and its clients (including the users of the OTP and the ultimate clients of the	

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			users) will be able to comply with the Client Identity Rule Policy issued by the Commission." "For Type 7 regulated activity, the licensee shall, in relation to the provision of Automated Trading Services on the PITP: (1) Have a trading methodology that enables fair and orderly trading on the PITP. (2) Provide sufficient pre-trade order information and post-trade transaction information to its clients. (3) Have appropriate arrangements in place that ensure the required information about completed transactions of shares allotted pursuant to an initial public offering is reported to The Stock Exchange of Hong Kong (SEHK) in the prescribed manner and within the prescribed time limit in accordance with the rules of SEHK. (4) Have appropriate arrangements in place to minimize the settlement failure of executed transactions. (5) Have appropriate written policies and procedures to handle outstanding orders and executed transactions under contingency situations including, but not limited to, (a) postponement, cancellation or alternation to the terms and conditions of an initial public offering; (b) suspension, breakdown, or disruption of the PITP; and (c) adverse weather like typhoon or black rainstorm.	

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			These policies and procedures should be provided to its clients prior to their using of the PITP. (6) Keep for a period of not less than seven years the following records in respect of the activities on the PITP in such a manner as to enable them to be readily accessible and readily convertible into written form in the Chinese or English language; and provide any of those records to the Commission upon request: (a) client details, including their registered names and addresses, dates of admission and cessation, authorised traders and related details, and client agreements; (b) details of restricting, suspending, or terminating any client's access, including related reasons; (c) all notices and other information, whether written or communicated through electronic means, provided to clients generally; (d) routine daily and monthly summary of trading on the PITP including: (i) shares allotment details of clients pursuant to an initial public offering; and (ii) transaction volume, expressed in number of trades; number of shares traded; and total settlement value. (7) Keep for a period of not less than two years time-sequenced records of orders and any other actions or activities on the PITP as particularised below in such a manner as to enable them to be readily accessible and readily convertible into written form in the Chinese or English language; and provide any	

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			of those records to the Commission upon request: (a) date and time that the order was received, executed, modified, cancelled and expired (where applicable); (b) identity of the client and authorised trader initiating the entry, modification, cancellation and execution of the order; (c) particulars of the order and any subsequent modification and execution of the order (where applicable), including but not limited to, the shares involved, the size and side (buy or sell) of the order, the order type, and any order designation, time and price limit and other conditions specified by the client initiating the order; and (d) particulars of the allocation and re-allocation (where applicable) of an execution." "For Type 7 regulated activity, the licensee shall, in relation to the provision of Automated Trading Services on the PITP: (1) Notify the Commission of any incident of material service breakdown or disruption of the operations of the PITP affecting its clients within one (1) business day. (2) Provide the Commission with any updated independent review report of the PITP when available.	

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
			(3) Provide the Commission with the following statistics on a monthly basis within two weeks after the end of each month or upon request: (a) shares allotted pursuant to an initial public offering for which transactions have been executed; (b) transaction volume, expressed in number of trades; number of shares traded; and total settlement value in respect of each issuer's shares reported in (a) above; and (c) transaction volume expressed in total settlement value by each of the top ten clients in respect of each issuer's shares reported in (a) above. (4) For the avoidance of doubt, have arrangements in place to ensure that it and its clients will be able to comply with the Client Identity Rule Policy issued by the Commission. (5) Upon request, provide the Commission with: (a) a list of all clients who have access to the PITP; and (b) a list of all clients who have placed orders or traded on the PITP in respect of any particular trading day." "For Type 7 regulated activity, the licensee shall, in relation to the provision of Automated Trading Services on the PITP: (1) Have appropriate arrangements in place that enable it to: (a) monitor orders placed into and transactions undertaken on the PITP to identify suspected	

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			breaches of any rules relating to fair and orderly trading on the PITP and conduct that may constitute market abuse; (b) report to the Commission as soon as practicable any suspected breaches of its rules relating to fair and orderly trading on the PITP or suspected market abuse; and (c) upon request from the Commission, supply relevant information to the Commission as soon as practicable regarding any suspected breaches or suspected market abuse and provide full assistance to the Commission in inquiring into or investigating the suspected breaches or suspected market abuse." (2) Notify the Commission on any material changes to the matters specified below, prior to the changes taking effect: (a) corporate structure and governance arrangement; (b) business plan/operations; (c) the PITP (including changes in trading rules, operator of the system, hardware, software, and other technology); and (d) its contractual responsibilities for clients of the PITP. (3) Put in place appropriate business continuity plans and disaster recovery programmes for its operations and the PITP and notify the Commission of any material changes to the plans or programmes."	

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			"For Type 7 regulated activity, the licensee shall not provide a service in relation to the PITP to: (1) A client without sufficient cash or relevant shares in its account at the time of placing an order; nor (2) An intermediary which is acting on behalf of its clients to trade on the PITP. " "For Type 7 regulated activity, the licensee or any company within the same group of companies as the licensee shall not engage in any principal trading activities in the PITP."	
LIN Ying Chi ("the Applicant") (BBT098)	19 December 2014	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must, in the capacity as a responsible officer in managing or supervising the management of portfolios containing futures contracts for another person, act under the advice of another responsible officer who is: (a) licensed for the activity without any condition which prohibits him/her from providing a service of managing a portfolio of futures contracts for another person; (b) accredited to the principal concerned of the licensee in respect of the activity; and (c) not subject to this condition."	Nil

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LOBO Alfredo Paulo ("the Applicant") (ACP300)	19 December 2014	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." to: - "For Type 1 regulated activity, the licensee shall only engage in underwriting, sub-underwriting and placing of securities."	Nil
XIAO Yanming ("the Applicant") (BBL065)	19 December 2014	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must, in the capacity as a responsible officer in managing or supervising the management of portfolios containing futures contracts for another person, act under the advice of another responsible officer who is: (a) licensed for the activity without any condition which prohibits him/her from providing a service of managing a portfolio of futures contracts for another person; (b) accredited to the principal concerned of the licensee in respect of the activity; and (c) not subject to this condition."	Nil

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Altitude Principle Advisory Limited ("the Applicant") (AWR509)	24 December 2014	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."	Nil
WANG Xiaodi ("the Applicant") (ARO438)	30 December 2014	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
YAMAMOTO Hideki ("the Applicant") (AXO657)	30 December 2014	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
Taiping Assets Management (HK) Company Limited ("the Applicant") (ADV247)	6 January 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
BIAN Simin (“the Applicant”) (AZG419)	7 January 2015	Valid until amendment	Waived the following condition which was imposed on the licence granted to the Applicant: “The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong.”	Nil
CHEUNG Bruce Heung Wing (“the Applicant”) (ANU065)	7 January 2015	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Vanguard Investments Hong Kong Limited ("the Applicant") (AYT820)	7 January 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."	Nil
XIN Fusong ("the Applicant") (BBU531)	7 January 2015	Valid until amendment	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."	Nil
NAQVI Syed Ali Raza ("the Applicant") (AIZ646)	5 January 2015	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
PECOT III Charles Matthew (“the Applicant”) (AHA548)	6 January 2015	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: “For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 5 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
Huatai Financial Holdings (Hong Kong) Limited (“the Applicant”) (AOK809)	8 January 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 6 regulated activity, the licensee/[person] shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities.”	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Cathay Conning Asset Management Limited ("the Applicant") (AYW749)	9 January 2015	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."	Nil
PANIKKAR Kesava Rajat ("the Applicant") (AVQ218)	13 January 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHANG Cheng-Yu ("the Applicant") (BDT596)	13 January 2015	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - “The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong.” to: - "This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 13 July 2015 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
MARWAH Ritesh ("the Applicant") (BDM859)	15 January 2015	Valid until amendment or revocation	Modified the following conditions which were imposed on the licence granted to the Applicant: - "This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result." "This licence, in relation to Type 2 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
			to: - "The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."	
KWONG Kai Hong ("the Applicant") (AAB666)	20 January 2015	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity, the licensee shall not engage in dealing activities other than those relating to corporate finance." to: - "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
TSANG Yiu Fat, Peter (“the Applicant”) (ACD840)	20 January 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
Sofaer Global Research (HK) Limited (“the Applicant”) (AAJ947)	21 January 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LIN Peng (“the Applicant”) (ACP158)	22 January 2015	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
Baron Global Financial Services Limited (“the Applicant”) (AME341)	23 January 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities apart from completing sponsor or compliance adviser work which it became contractually bound to complete prior to 11 August 2014."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
WANG Chu (“the Applicant”) (BAH829)	23 January 2015	Valid until amendment	Waived the following condition which was imposed on the licence granted to the Applicant: “The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong.”	Nil
ICBC Credit Suisse Asset Management (International) Company Limited (“the Applicant”) (AXY613)	27 January 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."	Nil
Tanrich Capital Limited (“the Applicant”) (AIC042)	27 January 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities apart from completing sponsor or compliance adviser work which it became contractually bound to complete prior to 9 June 2014.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
New China Asset Management (Hong Kong) Limited ("the Applicant") (BBI001)	28 January 2015	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: - "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."	Nil
NAKANISHI Takaki ("the Applicant") (BAU421)	29 January 2015	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." to: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHAN Shu Kai (“the Applicant”) (AAJ626)	30 January 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
YAN Xiang (“the Applicant”) (AZG427)	30 January 2015	Valid until amendment	Waived the following condition which was imposed on the licence granted to the Applicant: “The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong.”	Nil
VL Asset Management Limited (“the Applicant”) (ASM213)	30 January 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
TSANG Wing Yee ("the Applicant") (ACX706)	30 January 2015	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." to: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHAU Wing Ka (“the Applicant”) (AMT949)	3 February 2015	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
LEE Alexander Byungho (“the Applicant”) (AEI578)	9 February 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - “The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
WATSON Steven Thomas (“the Applicant”) (AFA783)	9 February 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - “For type 9 regulated activity, the licensee shall not provide investment advisory services or a service of managing a portfolio of securities/futures contracts for another person other than the affiliated companies of Capital Research Company.”	Nil
Yue Kun Research Limited (“the Applicant”) (BBP186)	9 February 2015	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: "The licensee shall only trade for its own account." to:- "The licensee shall only trade for its own account or for the account of its affiliated company."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
WONG Chun Chiu, Terry (“the Applicant”) (AMY449)	12 February 2015	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
ZEE Helen ("the Applicant") (ACU461)	12 February 2015	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." to: - "For Type 1 regulated activity, the licensee shall not engage in dealing activities other than those relating to corporate finance."	Nil
KWAN Chun Yee, Hidulf ("the Applicant") (ADX085)	12 February 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Siu Mei Fung (“the Applicant”) (AGM507)	13 February 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
Total Invest Group Asset Management (Hong Kong) Limited (“the Applicant”) (BBS512)	16 February 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."	Nil
CHUNG Fu Wing (“the Applicant”) (ARK757)	17 February 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
WANG Pingping (“the Applicant”) (AQI580)	24 February 2015	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules. ” to: - “This licence, in relation to Type 6 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 24 August 2015 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LI Lan (“the Applicant”) (ANJ330)	26 February 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - “For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil
GAO Fred F (“the Applicant”) (ASO655)	26 February 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
GUHA Krishna Jyoti (“the Applicant”) (ALF245)	26 February 2015	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - “The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong.” to: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
QUADROS Lavina Saira (“the Applicant”) (AYM833)	26 February 2015	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - “The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong.” to: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."	Nil
WONG Wai Kwong (“the Applicant”) (AAK717)	27 February 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - “For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Orient Capital (Hong Kong) Limited ("the Applicant") (BDN128)	27 February 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission."	Nil
SHIN Chuck Yin ("the Applicant") (AHF293)	27 February 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission."	Nil
JIANG Jun ("the Applicant") (AQI866)	27 February 2015	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission." to: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
WONG Kin Fai (“the Applicant”) (AJA562)	2 March 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance.”	Nil
MAN Chun Kit (“the Applicant”) (ATH765)	3 March 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
YOKOI Naomi (“the Applicant”) (ATI152)	3 March 2015	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - “The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong.” to: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
JOO Chang Han ("the Applicant") (BDH641)	4 March 2015	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." to: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."	Nil
China Yinsheng Asset Management Limited ("the Applicant") (BBZ266)	4 March 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation.	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
SALMAN Makarim Adel (“the Applicant”) (ATD287)	5 March 2015	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - “The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong.” to: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
THOMPSON Stuart Michael (“the Applicant”) (BCA281)	6 March 2015	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules." to: - “This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 September 2015 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHAN Ching Fan, Oscar (“the Applicant”) (AJI806)	6 March 2015	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
HUI Ching Ying, Amy ("the Applicant") (AZC875)	6 March 2015	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
State Street Global Advisors Asia Limited ("the Applicant") (AEI343)	9 March 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall only engage in marketing and distribution of collective investment schemes."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LU Rong (“the Applicant”) (ACB322)	13 March 2015	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." to:- "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil
LI Xiang (“the Applicant”) (BDP861)	13 March 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules.”	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
SEN Arya (“the Applicant”) (BAF500)	16 March 2015	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - “The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong.” to: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LI Yangyang (“the Applicant”) (BAA704)	17 March 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules. ”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
XIONG Liting (“the Applicant”) (AWT047)	17 March 2015	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: - “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LEE Yin Ping ("the Applicant") (AUI783)	17 March 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
CHAN Hon Kei ("the Applicant") (ATO208)	18 March 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
WONG Wai Kwong ("the Applicant") (ACG192)	18 March 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 3 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
NGAN Wing Ho ("the Applicant") (AFR720)	19 March 2015	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." to:- "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHAN Ka Ming (“the Applicant”) (BAK267)	20 March 2015	Valid until amendment	Waived the following conditions which were imposed on the licence granted to the Applicant: “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Ascent Capital Advisors Limited ("the Applicant") (BBR304)	20 March 2015	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity, the licensee shall not engage in dealing activities other than those relating to corporate finance." to: - "For Type 1 regulated activity, the licensee shall only engage in the following business:- (a) dealing activities relating to corporate finance; and (b) dealing in collective investment schemes. The terms "dealing" and "collective investment scheme" are as defined under the Securities and Futures Ordinance."	nil
GREENBERG Eric Scott ("the Applicant") (ANQ288)	20 March 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall not engage in dealing activities other than those relating to corporate finance."	nil
MALOY Arthur Chong Wah ("the Applicant") (ARJ093)	20 March 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall not engage in dealing activities other than those relating to corporate finance."	nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
ZHANG Linfeng (“the Applicant”) (APF354)	20 March 2015	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission." to:- "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
MORINOBU Kaori (“the Applicant”) (APJ720)	23 March 2015	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." to:- "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
IWAMI Eugene Satoshi (“the Applicant”) (BEG521)	25 March 2015	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." to:- "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
KERRAND Gregory Laurent Christian ("the Applicant") (ATY269)	25 March 2015	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." to:- "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
REED Timothy Cameron (“the Applicant”) (ADX541)	25 March 2015	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." to:- "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."	Nil
NIZAMI Zubair (“the Applicant”) (AMZ895)	24 March 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Interactive Brokers Hong Kong Limited ("the Applicant") (ADI249)	26 March 2015	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: "The licensee shall obtain the Commission's prior approval in respect of any change in its modus operandi." "The licensee shall not provide dealing services on shares to any client other than Timber Hill Europe AG and Interactive Brokers LLC."	Nil
Rongtong Global Investment Limited ("the Applicant") (BBN063)	27 March 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
YAMAGUCHI Miho (“the Applicant”) (BBD148)	30 March 2015	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." to:- "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
KUMAGAI Yukihiro (“the Applicant”) (BAY165)	30 March 2015	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - “The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong.” to: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."	Nil
Celestial Capital Limited (“the Applicant”) (ADT047)	30 March 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities apart from completing sponsor or compliance adviser work which it became contractually bound to complete prior to 1 May 2014."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Harris Fraser (International) Limited ("the Applicant") (AAX743)	30 March 2015	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall only engage in 1. dealing in interests in collective investment schemes. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance. 2. dealing in other securities as an introducing broker where the licensee shall only - (a) communicating offers to effect dealings in securities to an exchange participant of a recognized exchange company or a specified exchange, in the names of the persons from whom those offers are received; and (b) introducing persons to an exchange participant of a recognized exchange company or a specified exchange, in order that they may - (i) effect dealings in securities; or (ii) make offers to deal in securities." to:-	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
			"For Type 1 regulated activity, the licensee shall not conduct business other than:- (a) dealing in interests in collective investment schemes. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance; (b) communicating offers to effect dealings in securities to a corporation that is licensed by or registered with the Securities and Futures Commission for Type 1 regulated activity, in the names of the persons from whom those offers are received; and (c) introducing persons to a corporation that is licensed by or registered with the Securities and Futures Commission for Type 1 regulated activity, in order that they may: (i) effect dealings in securities; or (ii) make offers to deal in securities."	

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
NG Yuen Yee ("the Applicant") (AAJ564)	30 March 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall only engage in 1. dealing in interests in collective investment schemes. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance. 2. dealing in other securities as an introducing broker where the licensee shall only - (a) communicating offers to effect dealings in securities to an exchange participant of a recognized exchange company or a specified exchange, in the names of the persons from whom those offers are received; and (b) introducing persons to an exchange participant of a recognized exchange company or a specified exchange, in order that they may - (i) effect dealings in securities; or (ii) make offers to deal in securities."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LAU Tuen Mui ("the Applicant") (AAZ810)	30 March 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall only engage in 1. dealing in interests in collective investment schemes. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance. 2. dealing in other securities as an introducing broker where the licensee shall only - (a) communicating offers to effect dealings in securities to an exchange participant of a recognized exchange company or a specified exchange, in the names of the persons from whom those offers are received; and (b) introducing persons to an exchange participant of a recognized exchange company or a specified exchange, in order that they may - (i) effect dealings in securities; or (ii) make offers to deal in securities."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
GOYAL Atul (“the Applicant”) (APF163)	31 March 2015	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - “The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong.” to: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
SATO Hiroko (“the Applicant”) (BDJ024)	1 April 2015	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - “The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong.” to: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
READ Ben Edward (“the Applicant”) (AXX095)	8 April 2015	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." to:- “This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 1 October 2015 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
			"This licence, in relation to Type 2 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 1 October 2015 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	
CHAN Ting Cheung ("the Applicant") (BBS827)	9 April 2015	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules. " to: -	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
			"This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 9 October 2015 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	
LIM Su Aik ("the Applicant") (AXH171)	10 April 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."	Nil
Astrum Capital Management Limited ("the Applicant") (ALY555)	13 April 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."	NIL

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
KAGAWA Yoichi (“the Applicant”) (AWC083)	13 April 2015	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." to:- "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."	Nil
KAWAMURA Takahiro (“the Applicant”) (AVI554)	13 April 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LANGLEY Toby Rowan (“the Applicant”) (AUY970)	13 April 2015	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." to:- "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
MAK Siu Man, Rebecca ("the Applicant") (AHA802)	13 April 2015	Valid until amendment or revocation	Modify the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." to: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."	NIL
PAN Chik ("the Applicant") (ABZ886)	13 April 2015	Valid until amendment or revocation	Modify the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." to: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."	NIL

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LO Kam Yan, Helen (“the Applicant”) (AOS365)	16 April 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
SONG Gisuk (“the Applicant”) (BAM916)	16 April 2015	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." to:- "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."	Nil

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Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
YONEOKA Hideaki (“the Applicant”) (BDX787)	16 April 2015	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." to:- "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."	Nil

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Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Convoy Capital Hong Kong Limited ("the Applicant") (AZF528)	14 April 2015	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities." "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."	NIL
YANG Sulan (“the Applicant”) (AOZ130)	17 April 2015	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - “For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission.” to: - “For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
HAN Young Ah (“the Applicant”) (BAQ658)	17 April 2015	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." to:- "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
KIM Jisoo (“the Applicant”) (ASL685)	17 April 2015	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." to:- "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."	Nil
SHIN Yoon Sik (“the Applicant”) (AQO387)	20 April 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - “The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
ZHONG Qiuyue (“the Applicant”) (BAB065)	21 April 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
LEE Jaison (“the Applicant”) (AVD395)	21 April 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules. ”	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
YING Yan Kei (“the Applicant”) (AOV083)	22 April 2015	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission." to:- "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil
HUANG Ti-Rung (“the Applicant”) (AVT608)	23 April 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - “The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules.”	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
QIU Jin (“the Applicant”) (AZJ947)	23 April 2015	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: - “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
HSU Chia-Wei (“the Applicant”) (AOW885)	24 April 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
JING Jing (“the Applicant”) (BDM055)	24 April 2015	Valid until amendment	Waived the following condition which was imposed on the licence granted to the Applicant: “The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong.”	Nil
ELKAREH Oliver B (“the Applicant”) (BET013)	24 April 2015	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." to:- "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
GEE Nathan Jordon (“the Applicant”) (BAJ023)	24 April 2015	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." to:- "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LUI Tak Yan (“the Applicant”) (AJO142)	27 April 2015	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission." to:- "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
SUN Yanfeng (“the Applicant”) (ATL994)	28 April 2015	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHENG Sheng-Jung (“the Applicant”) (ANF064)	28 April 2015	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." to:- "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
TAY Chin Seng (“the Applicant”) (AML202)	28 April 2015	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." to:- "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
WATANABE Shino (“the Applicant”) (BDR566)	28 April 2015	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." to:- "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LEVINSON Robert Arnold (“the Applicant”) (AQA773)	28 April 2015	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." to:- "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."	Nil
CLSA Capital Markets Limited (“the Applicant”) (AAK249)	30 April 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - “For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition.”	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
SUZUKI Akihiro ("the Applicant") (BEC691)	30 April 2015	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." to:- "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."	Nil
Fortune Asset Management Limited ("the Applicant") (ATW939)	30 April 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHEUNG Yin Ling (“the Applicant”) (AYZ253)	4 May 2015	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission." to:- "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil
WAN Joseph Jason (“the Applicant”) (AES254)	4 May 2015	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission." to:- "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHING David ("the Applicant") (AHA614)	7 May 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil
Encap (Global) Asset Management Limited ("the Applicant") (ARP093)	11 May 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."	Nil
RED Capital Group Limited ("the Applicant") (BDO335)	11 May 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
YIP Raymond (“the Applicant”) (AZO718)	11 May 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 3 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
Taikang Asset Management (Hong Kong) Company Limited (“the Applicant”) (ARG103)	14 May 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - “The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance.”	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHAN Shun Kuen, Eric (“the Applicant”) (ACV410)	14 May 2015	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: - “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." “For Type 5 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
			"For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	
Capstone Financial (HK) Limited ("the Applicant") (AUK184)	14 May 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 4 regulated activity, the licensee shall not advise on securities other than unit trusts and mutual funds."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
DE LACY STAUNTON David Charles H. (“the Applicant”) (AUK185)	14 May 2015	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 4 regulated activity, the licensee shall not advise on securities other than unit trusts and mutual funds."	Nil
HALLEY David Michael (“the Applicant”) (AUK187)	14 May 2015	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 4 regulated activity, the licensee shall not advise on securities other than unit trusts and mutual funds."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LLEWELYN-WILLIAMS Gareth John ("the Applicant") (AUK186)	14 May 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 4 regulated activity, the licensee shall not advise on securities other than unit trusts and mutual funds."	Nil
CHUNG Koon Wah, Jonathan ("the Applicant") (ADH522)	15 May 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
DING Lei ("the Applicant") (ATJ498)	20 May 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 5 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
HU Shuxin (“the Applicant”) (ACT509)	21 May 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
LIU Jiangyue (“the Applicant”) (BEZ909)	26 May 2015	Valid until amendment	Waived the following condition which was imposed on the licence granted to the Applicant: “The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong.”	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
O'SHEA Stephen Gerard (“the Applicant”) (ABM948)	28 May 2015	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." to:- "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
WOO Dong Je (“the Applicant”) (BAP106)	28 May 2015	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." to:- "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."	Nil

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Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LEE Euisup (“the Applicant”) (AOC912)	28 May 2015	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." to:- "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."	Nil

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Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
NARUSE Shinya (“the Applicant”) (BDV235)	29 May 2015	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - “The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong.” to: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHELLAPPA Govindarajan (“the Applicant”) (AUX265)	29 May 2015	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - “The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong.” to: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LEE Beom Hee (“the Applicant”) (AOR774)	29 May 2015	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." to:- "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CONNOR Gavin David (“the Applicant”) (ARJ485)	29 May 2015	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." to:- "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
KAMIZURU-BOWMAN Geoffrey Thomas ("the Applicant") (BDM884)	29 May 2015	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." to:- "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."	Nil
NACARD Matthew Peter ("the Applicant") (AME174)	2 June 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
PANG Chun Wai, Tommy (“the Applicant”) (APV527)	3 June 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - “For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
Oaktree Capital (Hong Kong) Limited (“the Applicant”) (AMV287)	5 June 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall only engage in the distribution and marketing of collective investment schemes. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."	Nil
FORMAX ASSET MANAGEMENT LIMITED (“the Applicant”) (BDG936)	8 June 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Capital Dynamics Asset Management (HK) Private Limited (“the Applicant”) (BAD616)	10 June 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance.”	Nil
CHARLOT Pascal Pierre (“the Applicant”) (AQD491)	10 June 2015	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Guangdong Securities Limited ("the Applicant") (AAI195)	10 June 2015	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: "For type 1 regulated activity, the licensee shall at all times segregate unclaimed client assets arising from its securities dealing business prior to the effective date of Beston Management Limited becoming its substantial shareholder. The term "client assets" is as defined under the Securities and Futures Ordinance." "For Type 6 regulated activity, the licensee/[person] shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
W. Falcon Asset Management (Asia) Limited ("the Applicant") (BCG591)	12 June 2015	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." "For Type 1 regulated activity, the licensee shall only carry on the business of: (a) dealing in collective investment schemes; and (b) introducing persons to other licensed corporations, in order that such persons may: (i) effect dealings in securities; or (ii) make offers to deal in securities. The terms "collective investment scheme", "dealing" and "securities" are as defined under the Securities and Futures Ordinance." "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."	Nil
AXA Investment Managers Asia Limited ("the Applicant") (AAP809)	15 June 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity, the licensee shall only perform distribution function for collective investment schemes. The term "distribution function" is defined in the Code on Unit Trusts and Mutual Funds issued by the Commission."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
YOUNG Donald Cotter (“the Applicant”) (BEW208)	15 June 2015	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules." to:- "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LI Cho Kwong (“the Applicant”) (AEU474)	15 June 2015	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
SPDB International Holdings Limited (“the Applicant”) (AEB630)	15 June 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - “The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
SHI Ning (“the Applicant”) (BBV040)	16 June 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
MAO Yuan-Chieh (“the Applicant”) (AZD539)	16 June 2015	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Phillip Capital Management (HK) Limited ("the Applicant") (AEP527)	16 June 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."	Nil
State Street Global Advisors Asia Limited ("the Applicant") (AEI343)	17 June 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."	Nil
HEC Securities Limited ("the Applicant") (AAA994)	17 June 2015	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." to: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

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Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
HO Ching Man Rooppi ("the Applicant") (AGH562)	17 June 2015	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." to: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil
ZHAO Fengkuan ("the Applicant") (ASD480)	17 June 2015	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." to: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
YOU Jijiao (“the Applicant”) (AYX814)	17 June 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules.	Nil
CHAN Kin Cheung (“the Applicant”) (AMA936)	19 June 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
BROWN James Keith (“the Applicant”) (BCH663)	22 June 2015	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules." to:- "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
KELLY JR Harold Andrew (“the Applicant”) (AZV486)	22 June 2015	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules." to:- "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
SILVER Joshua Ian (“the Applicant”) (BAV649)	22 June 2015	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules." to:- "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LUCAS Jean-Francois Nicolas Jacques ("the Applicant") (BBA526)	22 June 2015	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." to:- "This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 22 December 2015 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	Nil
RaffAello Capital Limited ("the Applicant") (AZG924)	22 June 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities apart from completing sponsor or compliance adviser work which it became contractually bound to complete prior to 12 March 2015."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
ZHAN Hao (“the Applicant”) (BFB235)	22 June 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."	Nil
CIFM Asset Management (Hong Kong) Limited (“the Applicant”) (AXG991)	30 June 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - “The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."	Nil
WONG Chi Tai (“the Applicant”) (AKX258)	2 July 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
China Rich Securities Limited ("the Applicant") (ABF920)	3 July 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The Licensee shall 1. not accept or continue to accept Related Stocks (Note 1) as collateral (i.e. applying a 100% haircut) for securities margin financing, whether in respect of new, additional or outstanding margin loans; 2. not give any credit to clients against Related Stocks (Note 1); 3. take action promptly in accordance with the procedures set out in the Licensee's documents entitled "Credit Policies and Control" as revised on 18 May 2005, and "Margin and Cash Call Procedures Manual" as submitted to the Commission on 15 April 2005 to recover sums due and payable by clients; 4. enforce the repayment schedule agreed with the clients referred to in the schedule submitted to the Commission on 15 April 2005 and, where Settlement Deeds have been executed by the clients, enforce the terms of the Settlement Deeds; 5. maintain its gearing ratio at 50% or below at all times; and 6. comply with the credit policies and controls set out in the Licensee's document entitled "Credit Policies and Control" as revised on 18 May 2005. Note 1: Related Stock refers to stock of related corporations (as defined in section 3 of Schedule 1 of the Securities and Futures Ordinance) of the Licensee or companies of which any shareholder or director of the Licensee is a substantial shareholder (as defined in section 6 of Schedule 1 of the Securities and Futures Ordinance)."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
WAN Chuen Hing, Alexander ("the Applicant") (AHG382)	6 July 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
ZOLFAGHARI Keyvan (“the Applicant”) (BDG935)	6 July 2015	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - “The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." to: - “This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 January 2016 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”	Nil
SARANGI Asheefa Anne (“the Applicant”) (BEA309)	7 July 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - “The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LIM Wen Yao Lester (“the Applicant”) (BEB082)	10 July 2015	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." to:- "This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 29 December 2015 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Midland Wealth Management Limited ("the Applicant") (AOD613)	10 July 2015	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity, the licensee shall only: 1. deal with collective investment schemes; and 2. introduce persons to a corporation that is licensed or registered for Type 1 regulated activity in order that they may effect dealings in securities or make offers to deal in securities. " to:- "For Type 1 regulated activity, the licensee shall only: 1. carry on the business of dealing in collective investment schemes and debt securities. The terms "collective investment scheme", "debt securities" and "dealing" are as defined under the Securities and Futures Ordinance; and 2. introduce persons to a corporation that is licensed or registered for Type 1 regulated activity in order that they may effect dealings in securities or make offers to deal in securities."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHANG Yan Wing (“the Applicant”) (ADX897)	10 July 2015	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity, the licensee shall only: 1. deal with collective investment schemes; and 2. introduce persons to a corporation that is licensed or registered for Type 1 regulated activity in order that they may effect dealings in securities or make offers to deal in securities. " to:- "For Type 1 regulated activity, the licensee shall only: 1. carry on the business of dealing in collective investment schemes and debt securities. The terms "collective investment scheme", "debt securities" and "dealing" are as defined under the Securities and Futures Ordinance; and 2. introduce persons to a corporation that is licensed or registered for Type 1 regulated activity in order that they may effect dealings in securities or make offers to deal in securities."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHANG Ming Fai (“the Applicant”) (ALA485)	10 July 2015	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity, the licensee shall only: 1. deal with collective investment schemes; and 2. introduce persons to a corporation that is licensed or registered for Type 1 regulated activity in order that they may effect dealings in securities or make offers to deal in securities. " to:- "For Type 1 regulated activity, the licensee shall only: 1. carry on the business of dealing in collective investment schemes and debt securities. The terms "collective investment scheme", "debt securities" and "dealing" are as defined under the Securities and Futures Ordinance; and 2. introduce persons to a corporation that is licensed or registered for Type 1 regulated activity in order that they may effect dealings in securities or make offers to deal in securities."	Nil
Sinovation Capital Asset Management Company Limited (“the Applicant”) (ATO891)	16 July 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
NGAN Chiu Kit, Hudson ("the Applicant") (AGQ983)	20 July 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
FP Sino-Rich Securities & Futures Limited ("the Applicant") (AFN604)	31 July 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHENG Chun Wah, Sunny ("the Applicant") (AWU104)	5 August 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
TEY Eng Chee, Thomas ("the Applicant") (ABN323)	6 August 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LAM Iok Chan, Michelle ("the Applicant") (AER410)	10 August 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
HSIAO Po-Ting ("the Applicant") (AQQ609)	10 August 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Pinjin (Hong Kong) Asset Management Co. Limited ("the Applicant") (BDU335)	12 August 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."	Nil
KEUNG Hoi Hing ("the Applicant") (BDL906)	12 August 2015	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." to: - "This licence, in relation to Type 10 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 12 February 2016 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHU Sau Ming (“the Applicant”) (AEJ665)	14 August 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
Commonwealth Centrum Advisors Limited (“the Applicant”) (AUD356)	18 August 2015	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - “For Type 1 regulated activity, the licensee shall only engage in marketing and distribution of collective investment scheme. The term "collective investment scheme" is as defined in the Securities and Futures Ordinance.” to: - “For Type 1 regulated activity, the licensee shall not provide stock brokerage services.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
WO Ki ("the Applicant") (AGW234)	20 August 2015	Valid until amendment	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 3 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
Rocks Asia Capital Group Limited ("the Applicant") (AEQ982)	20 August 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission."	Nil
MOK Kwan Ting Martin ("the Applicant") (AFD440)	20 August 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
EFG Asset Management (HK) Limited ("the Applicant") (AQU400)	21 August 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."	Nil
Pittodrie Finance Limited ("the Applicant") (AYW736)	21 August 2015	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity, the licensee shall only carry on the business of dealing in collective investment schemes. The terms "collective investment scheme" and "dealing" are as defined under the Securities and Futures Ordinance." to: - "For Type 1 regulated activity, the licensee shall only carry on the business of (a) dealing in collective investment schemes and (b) communicating offers to effect dealing in securities through another intermediary that is licensed by the Securities and Futures Commission or registered with the Hong Kong Monetary Authority to carry on Type 1 regulated activity, or regulated by authorities or organizations that (i) perform similar functions as the Securities and Futures Commission and/or (ii) regulate banking or other financial services, in the names of the persons from whom those offers are received . The terms "collective investment scheme" and "dealing" are as defined under the Securities and Futures Ordinance."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LINNER Florian Alexander (“the Applicant”) (AYW740)	21 August 2015	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - “For Type 1 regulated activity, the licensee shall only carry on the business of dealing in collective investment schemes. The terms "collective investment scheme" and "dealing" are as defined under the Securities and Futures Ordinance.” to: - "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
KOLLER Hans (“the Applicant”) (AYY625)	21 August 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - “For Type 1 regulated activity, the licensee shall only carry on the business of dealing in collective investment schemes. The terms "collective investment scheme" and "dealing" are as defined under the Securities and Futures Ordinance.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
DIETHELM Oliver Richard (“the Applicant”) (AYW739)	21 August 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - “For Type 1 regulated activity, the licensee shall only carry on the business of dealing in collective investment schemes. The terms "collective investment scheme" and "dealing" are as defined under the Securities and Futures Ordinance.”	Nil
YAU Tsz Chiu (“the Applicant”) (AWQ216)	26 August 2015	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
PAN Xingdong (“the Applicant”) (BAA717)	27 August 2015	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules. ” to: - “This licence, in relation to Type 6 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 27 February 2016 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LI Yiheng (“the Applicant”) (BCP515)	27 August 2015	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: - “The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules.” to: - "This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 27/02/2016 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
			"This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 27/02/2016 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Amherst Pierpont International Limited ("Applicant") (ASN932)	28 August 2015	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity, the licensee shall not conduct business other than - (a) communicating offers to effect dealings in securities to Amherst Securities Group, LP in USA, in the names of the persons from whom those offers are received, and vice versa; and (b) introducing persons to Amherst Securities Group, LP, in order that they may - (i) effect dealings in securities in USA; or (ii) make offers to deal in securities in USA." to: - "For Type 1 regulated activity, the licensee shall not conduct business other than – (a) communicating offers to effect dealings in securities to other securities dealers, in the names of the persons from whom those offers are received, and vice versa; and (b) introducing persons to other securities dealers, in order that they may – (i) effect dealings in securities; or (ii) make offers to deal in securities."	Nil
Zhongcai Asset Management Limited (“the Applicant”) (BBK284)	31 August 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHAN Tsz Hon ("the Applicant") (ANW417)	1 September 2015	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
PICC Asset Management (Hong Kong) Company Limited ("the Applicant") (BEN195)	1 September 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
YAU Tat Cheung ("the Applicant") (APY992)	2 September 2015	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 5 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
Deutsche Asset Management (Hong Kong) Limited ("the Applicant") (ACJ870)	7 September 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the person shall not provide a service of managing a portfolio of futures contracts for another person."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Baring Asset Management (Asia) Limited ("the Applicant") (AAJ177)	7 September 2015	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall only perform distribution function for collective investment schemes. The term "distribution function" is defined in paragraph 3.7 of the Code on Unit Trusts and Mutual Funds." to: - "For Type 1 regulated activity, the licensee shall not conduct business other than - (a) effecting dealings in securities through other securities dealers, for the persons from whom the related dealing offers are received; (b) introducing persons to other securities dealers, in order that such persons may - (i) effect dealings in securities; or (ii) make offers to deal in securities; and (c) dealing in collective investment schemes. The terms "collective investment scheme" and "dealing" are as defined under the Securities and Futures Ordinance." Waived the following condition which was imposed on the licence of the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Link Asset Management Limited ("the Applicant") (AKX349)	9 September 2015	Valid until amendment or revocation	Modified the following conditions which were imposed on the licence granted to the Applicant: "This licence shall lapse and cease to have effect as and when: (i) The Link Real Estate Investment Trust is de-authorised; or (ii) the licensee ceases to act as the management company of The Link Real Estate Investment Trust." "For Type 9 regulated activity, the licensee shall only engage in managing The Link Real Estate Investment Trust." to "This licence shall lapse and cease to have effect as and when: (i) Link Real Estate Investment Trust is de-authorised; or (ii) the licensee ceases to act as the management company of Link Real Estate Investment Trust." "For Type 9 regulated activity, the licensee shall only engage in managing Link Real Estate Investment Trust."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHAN Wing Hing Barry (“the Applicant”) (ACN231)	10 September 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
LEUNG Yin Wing (“the Applicant”) (ACD641)	14 September 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 1 regulated activity, the licensee shall only carry on the business of dealing in collective investment schemes. The terms "collective investment scheme" and "dealing" are as defined under the Securities and Futures Ordinance.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
YIP Kai Sun, Sunny (“the Applicant”) (AHK750)	17 September 2015	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission." to:- "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil
LY Capital Limited (“the Applicant”) (BBT182)	17 September 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities apart from completing sponsor or compliance adviser work which it became contractually bound to complete prior to 30 March 2015."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Phoenician Limited ("the Applicant") (BAL761)	17 September 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."	Nil
ONG CHAN Siu Kar Jessica ("the Applicant") (AMG991)	21 September 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
MUSICCO Nicole Theresa ("the Applicant") (BBW308)	23 September 2015	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
WU Ruoyu (“the Applicant”) (AYJ872)	23 September 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - “For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
LAI Wai Yin Agnes (“the Applicant”) (AZN804)	25 September 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
XU Gang (“the Applicant”) (BBM626)	30 September 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - “The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
YEUNG Pok Man, Harvey (“the Applicant”) (AJE845)	2 October 2015	Valid until amendment or revocation	Waived the following conditions which was imposed on the licence granted to the Applicant: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
TSE Sheung Lai, Sunny (“the Applicant”) (APB109)	2 October 2015	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission." to:- "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHOW Nga Yee, Aimee ("the Applicant") (ARH150)	6 October 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
Ingensoma Trading Group Limited ("the Applicant") (AQR467)	6 October 2015	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity, the licensee shall only engage in market making activities." to: - "For Type 1 regulated activity, the licensee shall only engage in: (a) market making activities; and (b) dealing in securities for and on behalf of companies within the same group of companies of the licensee."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHAN Kwan Chuen, Edmond Nicholas (“the Applicant”) (AEP538)	6 October 2015	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity, the licensee shall only engage in market making activities." to: - “For Type 1 regulated activity, the licensee shall only engage in: (a) market making activities; and (b) dealing in securities for and on behalf of companies within the same group of companies of Ingensoma Trading Group Limited.”	Nil
HUNG Ho Lam (“the Applicant”) (APK784)	6 October 2015	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity, the licensee shall only engage in market making activities." to: - “For Type 1 regulated activity, the licensee shall only engage in: (a) market making activities; and (b) dealing in securities for and on behalf of companies within the same group of companies of Ingensoma Trading Group Limited.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
KIM Tae Hoon (“the Applicant”) (BDR806)	6 October 2015	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity, the licensee shall only engage in market making activities." to: - “For Type 1 regulated activity, the licensee shall only engage in: (a) market making activities; and (b) dealing in securities for and on behalf of companies within the same group of companies of Ingensoma Trading Group Limited.”	Nil
CHOI Jae Woo (“the Applicant”) (AQR482)	6 October 2015	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity, the licensee shall only engage in market making activities." to: - “For Type 1 regulated activity, the licensee shall only engage in: (a) market making activities; and (b) dealing in securities for and on behalf of companies within the same group of companies of Ingensoma Trading Group Limited.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
BU Yi ("the Applicant") (ANF288)	6 October 2015	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission." to: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil
Pine River Capital Management (HK) Limited ("the Applicant") (AOH348)	6 October 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
TAN Andrew Tse Chyuen ("the Applicant") (ANH561)	7 October 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."	Nil
LI Ping Sun ("the Applicant") (AHN494)	8 October 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LI Pou Hing, Paul (“the Applicant”) (ACP182)	6 October 2015	Valid until amendment or revocation	Waived the following conditions which was imposed on the licence granted to the Applicant: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
MHATRE Vinata Shailesh (“the Applicant”) (AXU892)	8 October 2015	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - “The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong” to: - ““The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules.””	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Aristo Securities Limited ("the Applicant") (BDH167)	8 October 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."	Nil
LAU Chu Ming, Arthur Egbert ("the Applicant") (AEH159)	9 October 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
SIU Man Yuen (“the Applicant”) (AQE811)	9 October 2015	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil
WANG Yue (“the Applicant”) (APF190)	13 October 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LAM Chin Ming ("the Applicant") (AIL023)	14 October 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."	Nil
QH Asset Management Company Limited ("the Applicant") (BCO950)	14 October 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."	Nil
YUEN Shing Kuen ("the Applicant") (AAG766)	14 October 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Avalok Capital Limited ("the Applicant") (AZC453)	19 October 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."	Nil
Pegasus Fund Managers Limited ("the Applicant") (AAI473)	19 October 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only."	Nil
PONG Po Lam ("the Applicant") (AAH068)	19 October 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
ZHANG Min (“the Applicant”) (BEC135)	20 October 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
Capital Focus Asset Management Limited (“the Applicant”) (AOS685)	22 October 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance.”	Nil
South China Capital Limited (“the Applicant”) (AAI635)	22 October 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
VAN RIJN Arnout (“the Applicant”) (AFU404)	26 October 2015	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: - “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
HUI Ringo Wing Kun (“the Applicant”) (ANG409)	27 October 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Amber Hill Capital Limited ("the Applicant") (BEB569)	28 October 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."	Nil
Bear Bright Limited ("the Applicant") (AGR565)	30 October 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 4 regulated activity, the licensee shall not advise on securities other than unit trusts and mutual funds.." and Modified the following condition which was imposed on the licence granted to the Applicant: " For Type 1 regulated activity, the licensee shall not conduct business other than- (a) dealing in collective investment schemes; and (b) introducing persons to another intermediary, in order that they may : (i) effect dealings in securities; or (ii) make offers to deal in securities. The terms "collective investment scheme" and "dealing" are as defined under the Securities and Futures Ordinance." to:-	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
			"For Type 1 regulated activity, the licensee shall not conduct business other than:– (a) communicating offers to effect dealings in securities to other intermediaries in the names of the persons from whom those offers are received; (b) introducing persons to other intermediaries, in order that they may: (i) effect dealings in securities; or (ii) make offers to deal in securities; and (c) marketing securities."	
WANG Hsiao Lan, Ada ("the Applicant") (AEH682)	30 October 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 4 regulated activity, the licensee shall not advise on securities other than unit trusts and mutual funds."	Nil
MASON Matthew James ("the Applicant") (ANZ767)	2 November 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
VAN VOORST Michiel (“the Applicant”) (APU852)	4 November 2015	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: - “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
KONG Wai Hung (“the Applicant”) (AAW370)	5 November 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
TING Wai Ying, Irene (“the Applicant”) (AQD610)	5 November 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
PAK Yuen Mei, Emma (“the Applicant”) (AFU418)	9 November 2015	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant:- "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission." to:- "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Haitong International Asset Management Limited ("the Applicant") (AET910)	9 November 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."	Nil
LI Jian ("the Applicant") (AGO919)	10 November 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall not engage in dealing activities other than those relating to corporate finance."	Nil
Jane Street Hong Kong Limited ("the Applicant") (BAL548)	12 November 2015	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall only provide services to Jane Street Group, LLC and/or companies within the same group." to: - "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CVP Capital Limited ("the Applicant") (BDU598)	17 November 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/ transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil
CHOW Yuen Tung ("the Applicant") (AEZ042)	17 November 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
Crosby Securities Limited ("the Applicant") (BAP681)	19 November 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
HO Wai Chu (“the Applicant”) (BCG590)	19 November 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
CHEUNG Pak Wai (“the Applicant”) (AOL101)	19 November 2015	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant:- "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission." to:- "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
WONG Ka Ming (“the Applicant”) (AAD718)	20 November 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
LU Gloria Yi (“the Applicant”) (ADA784)	20 November 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
BHURALAL Sheinal Amratlal (“the Applicant”) (APD436)	24 November 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - “The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
AMTD Asset Management Limited ("the Applicant") (AJH488)	30 November 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."	Nil
TOKIKUNI Tsukasa ("the Applicant") (BCU035)	1 December 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
AU YEUNG Tsz Bun (“the Applicant”) (AAY565)	1 December 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
State Street Securities Hong Kong Limited (“the Applicant”) (BAN064)	2 December 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."	Nil
CHIU Yue Ling (“the Applicant”) (ALY201)	7 December 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
T. Rowe Price Hong Kong Limited ("the Applicant") (AVY670)	7 December 2015	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: - "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."	Nil
LEE Yim Lan, Phyllis ("the Applicant") (ATR619)	8 December 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
Zeal Asset Management Limited ("the Applicant") (ATR821)	8 December 2015	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: - "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
BITAN Elie (“the Applicant”) (ABN658)	8 December 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LAM Cheuk Fung (“the Applicant”) (ADW995)	9 December 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
YEUNG Wai Kei (“the Applicant”) (AOX999)	7 December 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission."	Nil
Compagnie d'Investissements et de Gestion Privee (Hong Kong) Limited (BAS383)	10 December 2015	Valid until amendment or revocation	Waived the following conditions which was imposed on the licence granted to the Applicant: “The licensee shall not hold client assets. The term "hold" and "client assets" are as defined under the Securities and Futures Ordinance."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
WANG Sheng (“the Applicant”) (AMI809)	15 December 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong.”	Nil
LEUNG Yun Lung (“the Applicant”) (ADI458)	16 December 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LEE Chi Shing (“the Applicant”) (AQH598)	16 December 2015	Valid until amendment or revocation	Waived the following conditions which was imposed on the licence granted to the Applicant: “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
TANG Chunhua (“the Applicant”) (AWP783)	16 December 2015	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
FREEMAN Randel Howard ("the Applicant") (ARN144)	23 December 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."	Nil
HuaAn Asset Management (Hong Kong) Limited ("the Applicant") (AVW363)	21 December 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
HO Kenneth Shiu Pong ("the Applicant") (AGK896)	31 December 2015	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." to: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil
New Spring Capital Limited ("the Applicant") (AWF017)	30 December 2015	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities apart from completing sponsor or compliance adviser work which it became contractually bound to complete prior to 1 November 2015."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
MATTILA Riku Johannes ("the Applicant") (AXH229)	5 January 2016	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." to: - "This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) on 5/7/2016 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHEUK Charmaine (“the Applicant”) (AOI873)	5 January 2016	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - “For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance.” to: - “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
CBRE Global Investors (Asia) Limited (“the Applicant”) (ACA562)	5 January 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
ADHIKARI Tanmoy (“the Applicant”) (BAP560)	4 January 2016	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
YUEN Chi Kwong (“the Applicant”) (ART642)	6 January 2016	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
SHI Qi (“the Applicant”) (ALU934)	11 January 2016	Valid until amendment	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
STI Asset Management Limited ("the Applicant") (ARH514)	4 January 2016	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."	Nil
KANNOO Hiroshi ("the Applicant") (BGB601)	19 January 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LAKHANI Nawaz (“the Applicant”) (BFR277)	2 February 2016	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules." to:- "This licence, in relation to Type 9 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 29 July 2016 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
UDING Gerardus Henricus Paulus ("the Applicant") (AUZ982)	2 February 2016	Valid until amendment or revocation	Waived the following conditions which was imposed on the licence granted to the Applicant: "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Parry International Trading Limited ("the Applicant") (AUV257)	4 February 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "In respect of each proforma tripartite or other agreement the licensee concludes with an execution agent and/or client, the licensee shall provide to the Commission within 7 business days of such date, a legal opinion (in form and substance satisfactory to the Commission) confirming, among other things, that the licensee will incur no liability to any person under such agreement except to the extent set out in section 58(4)(b) of the Securities and Futures (Financial Resources) Rules." Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity, 1. The licensee shall not hold client assets; 2. The licensee shall not conduct business other than - (a) communicating offers to effect dealings in securities to an exchange participant of a recognized exchange company or a specified exchange, in the names of the persons from whom those offers are received; and (b) introducing persons to an exchange participant of a recognized exchange company or a specified exchange, in order that they may - (i) effect dealings in securities; or (ii) make offers to deal in securities; and	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
			3. In connection with the offers communicated or the persons so introduced, the licensee shall not incur any liability to any person except for its own negligence, wilful default or fraud." to: "For Type 1 regulated activity, the licensee shall not conduct business other than (1) communicating offers to effect dealing in securities in the names of the persons from whom those offers are received and (2) introducing persons to effect dealing in securities or make offers to deal in securities, through another intermediary or financial institution that is licensed and/or registered by the Securities and Futures Commission or authorities or organizations that perform similar functions and/or regulate banking or other financial services."	

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
China Orient International Capital Limited ("the Applicant") (BBY779)	3 February 2016	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: - "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." "For Type 1 regulated activity, the licensee shall not engage in dealing activities other than those relating to corporate finance."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Hong Kong International Capital Management Limited ("the Applicant") (ABT748)	12 February 2016	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." to: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
KUNG Wai Ling ("the Applicant") (AEU211)	12 February 2016	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." to: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
WONG Ka Po ("the Applicant") (AIN952)	12 February 2016	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." to: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil
CHO Wanyoun ("the Applicant") (AWE466)	15 February 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CLC Asset Management Limited ("the Applicant") (BFE902)	12 February 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."	Nil
Pickers Capital Management Limited ("the Applicant") (BDW926)	16 February 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall only provide services to professional investors. The term "professional investors" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
WEINBERG Daniel Michael (“the Applicant”) (AQX998)	17 February 2016	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
YAU Tsz Chiu ("the Applicant") (AWQ216)	18 February 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
DING Liqi ("the Applicant") (AYJ941)	17 February 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
China Orient International Capital Limited ("the Applicant") (BBY779)	23 February 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee/[person] shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities."	Nil
TOMARAS Christos ("the Applicant") (BDQ708)	29 February 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LU Yi (“the Applicant”) (AQR105)	29 February 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
LIU Chi Ming, Eric (“the Applicant”) (AAF427)	2 March 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHANG Kwok Fai (“the Applicant”) (ADA891)	3 March 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
WAN Kai Leung, Paul ("the Applicant") (ACI925)	3 March 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall report to the Securities and Futures Commission, if Mr.Yeung Ping Kwan participates in the daily operation of Glory Sky Global Markets Limited or when there is an act by the aforesaid person to interfere with the proper discharge of the licensee's duties as a responsible officer of the company, in violation of the Ordinances and regulations applicable to the licensee or the company."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
BOSC International Company Limited ("the Applicant") (BDP643)	26 February 2016	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." "For Type 1 regulated activity, the licensee shall not engage in dealing activities other than those relating to corporate finance."	Nil
CHAN Ho Sun, Sunny ("the Applicant") (ABG920)	26 February 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall not engage in dealing activities other than those relating to corporate finance."	Nil
LAI Yuen Yee, Joyce ("the Applicant") (AFQ514)	01 March 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
SHI Ping (“the Applicant”) (BAL748)	3 March 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
WONG Wai Leung (“the Applicant”) (AFW562)	4 March 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
SPDB International Capital Limited ("the Applicant") (BFZ375)	8 March 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee/[person] shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities."	Nil
OIL Assets International Limited ("the Applicant") (BEO637)	10 March 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall only provide services to professional investors. The term "professional investors" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LIM Julian Frederick Yu ("the Applicant") (AVW353)	15 March 2016	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules." to: - "This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 15 September 2016 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result." "This licence, in relation to Type 2 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
			his/her principal(s) in respect of that regulated activity; or (ii) 15 September 2016 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	
WAI To Chung, Andy ("the Applicant") (AKP396)	16 March 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Liquidnet Asia Limited ("the Applicant") (ANY098)	22 March 2016	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall only provide services to (i) in relation to Hong Kong members, professional investors; and (ii) in relation to non-Hong Kong members, professional investors or institutional investors with at least US$200 million (or equivalent) assets under management which engage in block trading on a regular basis. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation, but excludes professional investors who are individual." to: - "For Type 1 regulated activity, the licensee shall only provide services to qualified investors. The term "qualified investor" is as defined in paragraph 19.2 of the Code of Conduct for Persons Licensed by or Registered with the Securities and Futures Commission."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
O'MARA Conor John ("the Applicant") (AOV704)	21 March 2016	Valid until amendment or revocation	Waived the following conditions which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
GORDON JR Thomas Lee ("the Applicant") (ADJ268)	22 March 2016	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules." to: - "This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 22 September 2016 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
GEO Securities Limited (“the Applicant”) (BAI290)	22 March 2016	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: - "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." "For Type 1 regulated activity, the licensee shall not conduct business other than:- (a) communicating offers to effect dealings in securities to a corporation that is licensed by or registered with the Securities and Futures Commission for Type 1 regulated activity, in the names of the persons from whom those offers are received; and (b) introducing persons to a corporation that is licensed by or registered with the Securities and Futures Commission for Type 1 regulated activity in order that they may effect dealings in securities or make offers to deal in securities. "	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
TOPIWALLA Hozefa Moiz (“the Applicant”) (ALI161)	22 March 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."	Nil
TSANG Kwong Wan (“the Applicant”) (AKX048)	22 March 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - “For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
XIONG Xiangdong (“the Applicant”) (ANI717)	23 March 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
KIM Caroline Soyoung ("the Applicant") (BAN311)	17 March 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
DING Tom Liang ("the Applicant") (ATJ265)	29 March 2016	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
YUEN Mark Hsien-Chin (“the Applicant”) (ATB865)	30 March 2016	Valid until amendment or revocation	Waived the following conditions which was imposed on the licence granted to the Applicant: "The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."	Nil
Daiwa SB Investments (HK) Limited (“the Applicant”) (AAB217)	30 March 2016	Valid until amendment or revocation	Waived the following conditions which was imposed on the licence granted to the Applicant: “For Type 1 regulated activity, the licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation.” "For Type 4 regulated activity, the licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHUA Gerald Wayne Ting ("the Applicant") (AHF584)	31 March 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
CHAN Wai Yee, Winnie ("the Applicant") (ABY889)	5 April 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
YUNG Wing Chung (“the Applicant”) (ALD403)	30 March 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
Fortune Financial Capital Limited (“the Applicant”) (ARN695)	6 April 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities apart from completing sponsor or compliance adviser work which it became contractually bound to complete prior to 7 July 2015."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LAU Wai Ming (“the Applicant”) (ACD916)	7 April 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
CHEN Tian (“the Applicant”) (AQR043)	7 April 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
St. James's Place (Hong Kong) Limited ("the Applicant") (AAV439)	6 April 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."	Nil
MA Tengying ("the Applicant") (AZD807)	08 April 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
TSE Kwok Lun (“the Applicant”) (AJA400)	08 April 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
FENG Tong (“the Applicant”) (BBP739)	11 April 2016	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." to:- "This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 21 September 2016 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result." Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
BRIC Neutron Asset Management Limited ("the Applicant") (APS577)	12 April 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only."	Nil
ZHAO Qing ("the Applicant") (AXV392)	14 April 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
OSA Kazumasa ("the Applicant") (BCO192)	18 April 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
YANAGISAWA Shiko (“the Applicant”) (BFH164)	18 April 2016	Valid until amendment or revocation	Waived the following conditions which was imposed on the licence granted to the Applicant: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
			licensee in respect of the activity; and (b) not subject to this condition." "For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	
LI Hongli ("the Applicant") (BDQ909)	18 April 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."	Nil
Valuable Capital Limited ("the Applicant") (AUL711)	19 April 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "Mr Tsoi Chi Keung, an indirect shareholder of the licensee, shall not be involved in the management or operation of the business of the licensee."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
TSE Yee Hin, Tony (“the Applicant”) (AHY113)	19 April 2016	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." to:- "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil
CHEN Guqiao (“the Applicant”) (AQZ559)	20 April 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
IDS Forex HK Limited ("the Applicant") (BDH481)	20 April 2016	Valid until amendment or revocation	Waived the following conditions which was imposed on the licence granted to the Applicant: - "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." "For Type 3 regulated activity, 1. The licensee shall not conduct business other than - (a) communicating offers to effect leveraged foreign exchange trading to a recognized counterparty in the names of the persons from whom those offers are received; and (b) introducing persons to a recognized counterparty in order that they may - (i) effect trading in leveraged foreign exchange contracts; or (ii) make offers to trade in leveraged foreign exchange contracts; and 2. In connection with the offers communicated or the persons so introduced, the licensee shall not incur any liability to any person except for its own negligence, wilful default or fraud. 3. In relation to the application for classification as an approved introducing agent under section 58(4) of the Securities and Futures (Financial Resources) Rules, the licensee shall inform the Commission in writing: (a) within 2 business days of it becoming aware that any of the representations made in support of the application are or have become false or misleading in a material particular; (b) in advance of any plans to change its current mode or nature of business, including any material changes to the client agreement between the licensee and clients and the agreement between the licensee and the execution	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
			the licensee and the execution agents; and (c) within 7 business days of the entering into of an agreement between the licensee and an execution agent the name of the execution agent."	
Alliance Asset Management Limited ("the Applicant") (BDZ923)	19 April 2016	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: - "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."	Nil
HO Shu Lung ("the Applicant") (AEE580)	19 April 2016	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: - "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Capital International, Inc. (the "Applicant') (ACI029)	22 April 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall the Commission's prior approval before extending services to retail level."	Nil
Grand Moore Capital Limited ("the Applicant") (BGB919)	25 April 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."	Nil
LUO Ning Ning, Linda ("the Applicant") (AHD909)	27 April 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
ZHOU Ping (“the Applicant”) (BAM038)	26 April 2016	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHAN Kwan Chuen, Edmond Nicholas ("the Applicant") (AEP538)	28 April 2016	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LI Dan Jiong ("the Applicant") (AZN087)	29 April 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
VMS Securities Limited ("the Applicant") (AAC621)	28 April 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, with effect from 1 January 2007, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHOU Chuk Nam ("the Applicant") (AMF746)	03 May 2016	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission." to: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil
CHUNG Chi Bun, Alan ("the Applicant") (AXF919)	04 May 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
ZOU Peng ("the Applicant") (BCC313)	29 April 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."	Nil
DAI Wen ("the Applicant") (BFI915)	05 May 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
FAN Junhao ("the Applicant") (BDO986)	05 May 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."	Nil
TANG Yanqing ("the Applicant") (BEI871)	05 May 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
TANG Zhuojing ("the Applicant") (BFK685)	05 May 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."	Nil
KWOK Bing Wah ("the Applicant") (AOL080)	29 April 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 5 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
WONG Bun Lam ("the Applicant") (ARD528)	04 May 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
KGI Asset Management Limited ("the Applicant") (AEN441)	6 May 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."	Nil
Venture Smart Asia Limited ("the Applicant") (BCO369)	9 May 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity, the licensee shall only engage in underwriting, sub-underwriting and placing of securities."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
ZUO Wei (“the Applicant”) (ALH756)	9 May 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
LI Zhengwei (“the Applicant”) (BFJ416)	11 May 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong.”	Nil
CHAI Wei (“the Applicant”) (BDI856)	11 May 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Dragon Field Investment Limited ("the Applicant") (BFH453)	6 May 2016	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance." "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person."	Nil
Southwest Securities (HK) Capital Limited ("the Applicant") (AIC042)	12 May 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
SPDB International Capital Limited ("the Applicant") (BFZ375)	13 May 2016	Valid until amendment or revocation	Waived the following conditions which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."	Nil
CHEN Long ("the Applicant") (BGM032)	13 May 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
WU Yue ("the Applicant") (BDI411)	13 May 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."	Nil
ZHAO Liping ("the Applicant") (BEH709)	13 May 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."	Nil
LIAO Mingbing ("the Applicant") (BDO970)	13 May 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
WANG Yufei ("the Applicant") (BEE831)	13 May 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."	Nil
Forwin Securities Group Limited ("the Applicant") (BEI223)	13 May 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Southwest Securities (HK) Capital Limited ("the Applicant") (AIC042)	18 May 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities apart from completing sponsor or compliance adviser work which it became contractually bound to complete prior to 16 December 2015."	Nil
LU Ruochen ("the Applicant") (BEE828)	20 May 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
SHI Chengbo ("the Applicant") (BEB246)	20 May 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."	Nil
TSE Sze Pan ("the Applicant") (AYR056)	20 May 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LAW Kwok Tai ("the Applicant") (AHN287)	23 May 2016	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission." to:- "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil
AKIBA Tsumugi ("the Applicant") (ARJ690)	25 May 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
OEY Ching Tat (“the Applicant”) (AHS157)	26 May 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
First Capital Asset Management Limited (“the Applicant”) (BEA129)	26 May 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
DSG Asset Management (HK) Company Limited ("the Applicant") (BFR037)	27 May 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
KUNG Wai Ting (“the Applicant”) (AOQ511)	27 May 2016	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” to: - "For Type 9 regulated activity ("the activity"), the licensee must, in the capacity as a responsible officer in managing or supervising the management of portfolios containing futures contracts for another person, act under the advice of another responsible officer who is: (a) licensed for the activity without any condition which prohibits him/her from providing a service of managing a portfolio of futures contracts for another person; (b) accredited to the principal concerned of the licensee in respect of the activity; and (c) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
ZENG Xianghua ("the Applicant") (AGO912)	1 June 2016	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: - "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
WONG Sai Fu ("the Applicant") (AHD513)	1 June 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Wilson Securities Limited (“the Applicant”) (AUH729)	2 June 2016	Valid until amendment or revocation	Waived the following conditions which was imposed on the licence granted to the Applicant: “The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance.” “For Type 1 regulated activity, the licensee shall only perform distribution function for collective investment schemes. The term "distribution function" is defined in the Code on Unit Trusts and Mutual Funds issued by the Commission”	Nil
TSANG Wing Yee (“the Applicant”) (ACX706)	2 June 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - “For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition.”	Nil
Zhaobangji International Capital Limited ("the Applicant") (BFS892)	1 June 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CATALANO Angelo (“the Applicant”) (AUB322)	2 June 2016	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
CTI Capital Hong Kong Limited (“the Applicant”) (BEJ924)	3 June 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
WAN Chuen Fai ("the Applicant") (AIR425)	7 June 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
KUROKI Noriko ("the Applicant") (AZH488)	7 June 2016	Valid until amendment or revocation	Waived the following conditions which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
AHN Yeon Jai ("the Applicant") (ATV794)	7 June 2016	Valid until amendment or revocation	Waived the following conditions which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
RBC Investment Management (Asia) Limited ("the Applicant") (AAJ650)	7 June 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person."	Nil
CNCB (Hong Kong) Capital Limited ("the Applicant") (AEQ982)	7 June 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Fountainhead Partners Company Limited ("the Applicant") (BFX974)	8 June 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."	Nil
CHEN Bing ("the Applicant") (BFX975)	8 June 2016	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance." to: - "For Type 9 regulated activity, in relation to managing collective investment schemes ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
PANG Heng ("the Applicant") (AEC581)	8 June 2016	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance." to: - "For Type 9 regulated activity, in relation to managing collective investment schemes ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."	Nil
XING Tingzhi ("the Applicant") (BGN152)	15 June 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
PAN Chik (“the Applicant”) (ABZ886)	15 June 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
Buttonwood Finance Limited (the "Applicant")(	15 June 2016	id until amendmentor revoca	Waived the following conditions which were imposed on the licence granted to the Applicant: “The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." "For Type 1 regulated activity, the licensee shall not conduct business other than - (a) effecting dealings in securities through other securities dealers, for the persons from whom the related dealing offers are received; and (b) introducing persons to other securities dealers, in order that such persons may - (i) effect dealings in securities; or (ii) make offers to deal in securities.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
ICBC International Asset Management Limited ("the Applicant") (ATQ679)	15 June 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."	Nil
Pacific Alliance Investment Management (HK) Limited ("the Applicant") (ANS005)	16 June 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
MC LANE Willard Adrian ("the Applicant") (ADX604)	17 June 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules.	Nil
NT Securities Asia Limited ("the Applicant") (BBY489)	20 June 2016	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall not conduct business other than communicating offers to effect dealings in securities to Aviate Global LLP, in the names of the persons from whom those offers are received." to "For Type 1 regulated activity, the licensee shall not conduct business other than communicating offers to effect dealings in securities to Northern Trust Securities LLP, in the names of the persons from whom those offers are received."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
WYSOCKI Tadeusz Antoni (“the Applicant”) (BBT271)	20 June 2016	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - “The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." to: - “This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) on 20 December 2016 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
			"This licence, in relation to Type 2 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) on 20 December 2016 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	
WONG Ka Ki, Ada ("the Applicant") (AOB389)	21 June 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LU Xiaohao ("the Applicant") (BHF484)	24 June 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."	Nil
Ever-Long Securities Company Limited ("the Applicant") (ACM423)	24 June 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities."	Nil
China Frontier Capital Investment Limited ("the Applicant") (AZQ422)	27 June 2016	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/ transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
F.T.M.F. Distribution Limited ("the Applicant") (AQY153)	27 June 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."	Nil
CHOW Chung Yan, Stephanie ("the Applicant") (APS566)	28 June 2016	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." to: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
ZHOU Teng (“the Applicant”) (ASL094)	4 July 2016	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant:- "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 5 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHAN Tsz Kin, Ernest (“the Applicant”) (AFX173)	4 July 2016	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant:- "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition"	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
NG Ka Wing (“the Applicant”) (ADO932)	5 July 2016	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant:- "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
CHAN Angela (“the Applicant”) (AMY550)	5 July 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - “The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LEE Hang Fai, Humphrey (“the Applicant”) (ASC547)	5 July 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
CG Partners Asset Management Co., Limited (“the Applicant”) (BFN572)	6 July 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - “The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance"	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LI Yuchen ("the Applicant") (BGU026)	12 July 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."	Nil
F.T.M.F. Distribution Limited ("the Applicant") (AQY153)	15 July 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
MACKIE Neil Robert ("the Applicant") (AQZ740)	18 July 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
WONG Edmond Tai Kong ("the Applicant") (AQO346)	19 July 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
REN Qian (“the Applicant”) (AOR834)	19 July 2016	Valid until amendment or revocation	Waived the following conditions which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
TSE Sheung Lai, Sunny (“the Applicant”) (APB109)	20 July 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
MALOY Arthur Chong Wah ("the Applicant") (ARJ093)	19 July 2016	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
NEWCOMBE Robert Alan (“the Applicant”) (BDT705)	20 July 2016	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules.” to: - “This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 20 January 2017 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LI Wing Kuen (“the Applicant”) (ABR559)	21 July 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 10 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
Look's Asset Management Limited (“the Applicant”) (AUM670)	21 July 2016	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - “The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation.” to: - “For Type 9 regulated activity, the licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Dakin Capital Limited ("the Applicant") (BGC821)	26 July 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."	Nil
Legg Mason Asset Management Hong Kong Limited ("the Applicant") (ACT053)	27 July 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall only perform distribution function for collective investment schemes. The term "distribution function" is defined in the Code on Unit Trusts and Mutual Funds issued by the Commission."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
YU Ping Tong (“the Applicant”) (AAV676)	4 August 2016	Valid until amendment or revocation	Waived the following conditions which was imposed on the licence granted to the Applicant: “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
WOO Wing Yin (“the Applicant”) (APC057)	4 August 2016	Valid until amendment or revocation	Waived the following conditions which was imposed on the licence granted to the Applicant: “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
WONG Tung (“the Applicant”) (ANA986)	5 August 2016	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: - “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
HUNTLEY Andrew David ("the Applicant") (BGI539)	5 August 2016	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: "This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result." "This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
RITTER Nicholas (“the Applicant”) (BGS720)	9 August 2016	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - The licensee: shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules. to: - “This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 9 February 2017 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.” “This licence, in relation to Type 2 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
			of his/her principal(s) in respect of that regulated activity; or (ii) 9 February 2017 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result." "This licence, in relation to Type 9 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 9 February 2017 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHA Munyoung ("the Applicant") (BCK193)	9 August 2016	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." to: - "This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 9 February 2017 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHEN Chia-Yi ("the Applicant") (AOB718)	9 August 2016	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." to: - "This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 9 February 2017 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
HAN Jungsub ("the Applicant") (BFJ636)	9 August 2016	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." to: - "This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 9 February 2017 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
HUANG Hao-Yang ("the Applicant") (BFO654)	9 August 2016	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." to: - "This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 9 February 2017 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
WONG Cheung Ki, Parish (“the Applicant”) (ABY243)	10 August 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
TTG (HK) Limited (“the Applicant”) (ABT305)	10 August 2016	Valid until amendment or revocation	Waived the following conditions which was imposed on the licence granted to the Applicant: “The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance.”	Nil
Juhui Financial Securities Limited ("the Applicant") (BAL779)	11 August 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
PEI Pei (“the Applicant”) (BGG651)	15 August 2016	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - “The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules." to: - “This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) on 15 February 2017 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
TANAKA Anthony (“the Applicant”) (BFO548)	15 August 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong.”	Nil
FU Gang (“the Applicant”) (APJ131)	17 August 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CSC Futures (HK) Limited ("the Applicant") (AFD052)	17 August 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall not conduct business other than: - (a) communicating offers to effect dealings in securities to other intermediaries, in the names of the persons from whom those offers are received; and (b) introducing persons to other intermediaries, in order that such persons may: (i) effect dealings in securities; or (ii) make offers to deal in securities."	Nil
Orient Capital (Hong Kong) Limited ("the Applicant") (BDN128)	18 August 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LAM Paul (“the Applicant”) (AGL904)	18 August 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
YU Chang Eyun ("the Applicant") (BCK017)	22 August 2016	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." to: - "This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 22 February 2017 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
NAHAR Piyush (“the Applicant”) (BBL066)	22 August 2016	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - “The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong.” to: - “The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules.”	Nil
KAN Pui Kei (“the Applicant”) (AVK761)	23 August 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LIN Yen-Chun (“the Applicant”) (ASM080)	23 August 2016	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Eastspring Investments (Hong Kong) Limited (trading as Eastspring Investments) ("the Applicant") (AFO909)	25 August 2016	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - " For Type 1 regulated activity, the licensee shall only perform distribution function for collective investment schemes via other intermediaries. This condition does not apply to the licensee's performance of its distribution function vis-a-vis its employees and employees of the companies in the same group of companies as the licensee. The term "distribution function" is defined in the Code on Unit Trusts and Mutual Funds issued by the Commission. The terms "intermediary", "collective investment scheme" and "group of companies" are as defined under the Securities and Futures Ordinance." to: - "For Type 1 regulated activity, the licensee shall only carry on business of dealing in collective investment schemes and marketing of discretionary management services. The terms "collective investment scheme" and "dealing" are as defined under the Securities and Futures Ordinance."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
BLAND Tobias Christopher James ("the Applicant") (ABZ428)	26 August 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
CHENG Tai Sheung ("the Applicant") (ALS551)	26 August 2016	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant:- "For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
MANDAI Katsuki ("the Applicant") (BBD122)	30 August 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
YIP Kar Hang, Raymond ("the Applicant") (AGY622)	30 August 2016	Valid until amendment or revocation	Waived the following conditions which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Bear Bright Limited (“the Applicant”) (AGR565)	24 August 2016	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance." "For Type 9 regulated activity, the licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."	Nil
CHENG Lok Wai (“the Applicant”) (ALS138)	2 September 2016	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
PUN Tze Miu (“the Applicant”) (ACX643)	2 September 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
LI Lap Sun (“the Applicant”) (ABH763)	5 September 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
LO Chak Bong, Alfred Bing ("the Applicant") (ABZ449)	8 September 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
TANG Kai Shing (“the Applicant”) (AEH397)	9 September 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
Sang Woo (Kirin) Asset Management Limited (“the Applicant”) (AOL038)	15 September 2016	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - “The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation.” to: - “For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
SUZUKI Akihiro (“the Applicant”) (BEC691)	15 September 2016	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - “The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules." to: - “This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) on 15 March 2017 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
			"This licence, in relation to Type 2 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) on 15 March 2017 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
KIM Boyoung ("the Applicant") (BCD599)	20 September 2016	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." to: - "This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 20 March 2017 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
ZHANG Jie ("the Applicant") (AXP609)	22 September 2016	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Grand Moore Capital Limited (“the Applicant”) (BGB919)	27 September 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." Modified the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." to: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
POON Kwok Hing, Albert (“the Applicant”) (AAI064)	27 September 2016	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." to: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LAW Chun Ming, Johnny (“the Applicant”) (AGJ887)	27 September 2016	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." to: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Opus Capital Limited (“the Applicant”) (BCU710)	29 September 2016	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity, the licensee shall not engage in dealing activities other than those relating to corporate finance." to: - “For Type 1 regulated activity, the licensee shall not engage in dealing activities other than - (a) underwriting and placing of securities; and (b) introducing persons to an intermediary which is licensed or registered under the Securities and Futures Ordinance, in order that such persons may: (i) effect dealings in securities; or (ii) make offers to deal in securities.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
TANG Tsz Tung (“the Applicant”) (AEN111)	29 September 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall not engage in dealing activities other than those relating to corporate finance."	Nil
NG Chi Fai (“the Applicant”) (ACR411)	3 October 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Guosen Securities (HK) Capital Company Limited (“the Applicant”) (AUX600)	5 October 2016	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities apart from completing sponsor or compliance adviser work which it became contractually bound to complete prior to 13 July 2015." "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil
BOCOM International (Asia) Limited ("the Applicant") (API271)	5 October 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 1 regulated activity, the licensee shall not engage in dealing activities other than those relating to corporate finance.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Jun Yang Asset Management Limited ("the Applicant") (BFO680)	7 October 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."	Nil
FU Chen ("the Applicant") (AWR689)	12 October 2016	Valid until amendment or revocation	Waived the following conditions which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LO Tak Wai (“the Applicant”) (BAN250)	12 October 2016	Valid until amendment or revocation	Waived the following conditions which was imposed on the licence granted to the Applicant: “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Well Link Asset Management Limited ("the Applicant") (BCC645)	11 October 2016	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: - "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation" "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."	Nil
CHOY Wai Ting ("the Applicant") (ARE817)	17 October 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
China Renaissance Securities (Hong Kong) Limited ("the Applicant") (AZX839)	17 October 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission."	Nil
QIU Zhihao ("the Applicant") (AVB884)	12 October 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
KIM Jisoo (“the Applicant”) (ASL685)	18 October 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - “The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
RAO Chengfang (“the Applicant”) (BDF397)	25 October 2016	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - “The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules." to: - “This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) on 25 April 2017 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
YIM Siu Kei (“the Applicant”) (AAJ966)	26 October 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
TIAN Yuan (“the Applicant”) (BGX464)	28 October 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant:- "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
ONG Hui Hsia ("the Applicant") (BDX732)	2 November 2016	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." to: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."	Nil
PineBridge Investments Asia Limited ("the Applicant") (AAJ528)	3 November 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
SANO Nobuhiro (“the Applicant”) (ADQ334)	4 November 2016	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
WONG Sze Man (“the Applicant”) (AQS231)	8 November 2016	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission." to:- "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil
XU Shengdong (“the Applicant”) (BGR282)	11 November 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
KWAN Tak Wai (“the Applicant”) (AOE445)	15 November 2016	Valid until amendment or revocation	Modified the following conditions which was imposed on the licence granted to the Applicant: “For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission.” to "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil
ZOLKIEWICZ Kevin John (“the Applicant”) (AVX106)	17 November 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
MAU Ying Yuen (“the Applicant”) (AAC213)	16 November 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
OKUNO Hiroshi (“the Applicant”) (AJF365)	18 November 2016	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - “The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong.” to: - “The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules.”	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
XU Chen ("the Applicant") (BHJ441)	25 November 2016	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result." to: - "The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
MOHLA Abhishek Dushyant (“the Applicant”) (AUZ081)	28 November 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - “The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LEUNG Yuen Kwan (“the Applicant”) (AKP198)	28 November 2016	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." to:- "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil
WALTON Matthew (“the Applicant”) (AXL711)	30 November 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
NG Pak Lin (“the Applicant”) (AQQ108)	30 November 2016	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission." to:- "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil
LAM Wing Chak, Victor (“the Applicant”) (ABE785)	30 November 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
ZMF Asset Management Limited ("the Applicant") (AWF641)	1 December 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."	Nil
RHB Capital Hong Kong Limited ("the Applicant") (AGC194)	1 December 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
AU Ka Leung (“the Applicant”) (ABZ887)	1 December 2016	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
YEO Xue Yin, Rainna (“the Applicant”) (BAV485)	1 December 2016	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - “The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong.” to: - “The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules.”	Nil
LIN Xiaoxue (“the Applicant”) (BHZ166)	2 December 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant:- "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Franklin Templeton Investments (Asia) Limited ("the Applicant") (ABY530)	6 December 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the person shall not provide a service of managing a portfolio of futures contracts for another person."	Nil
Silverhorn Investment Advisors Limited ("the Applicant") (AWE828)	6 December 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity, the licensee shall only carry on the business of dealing in collective investment schemes. The terms "collective investment scheme" and "dealing" are as defined under the Securities and Futures Ordinance."	Nil
ZHANG Wei ("the Applicant") (BET636)	6 December 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
China Everbright Capital Limited ("the Applicant") (ACE409)	7 December 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil
KAM Wai Man ("the Applicant") (AEI210)	7 December 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
FUNG Mei Yan, May (“the Applicant”) (ADI453)	13 December 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
RAMSAY James Thomas (“the Applicant”) (AVD143)	13 Decemeber 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
Noble Apex Advisors Limited (“the Applicant”) (AEO169)	14 December 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - “For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHAN Mou Fung (“the Applicant”) (ABG521)	14 December 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - “For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person."	Nil
LEE Koon Shing (“the Applicant”) (AAH682)	14 December 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - “For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LEE Adam John (“the Applicant”) (BDT098)	14 December 2016	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - “The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules." to: - “This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) on 14 June 2017 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
GROVER Akashdeep (“the Applicant”) (AFD207)	14 Decemeber 2016	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
XU Qing ("the Applicant") (BCS290)	9 December 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
SSG Capital Management (Hong Kong) Limited ("the Applicant") (ASS687)	16 December 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHOI Yong (“the Applicant”) (BBE608)	19 Decemeber 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
Starex Global Asset Management Limited (“the Applicant”) (BHA064)	20 December 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - “The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LAW Raphael Benjamin Charles ("the Applicant") (AXS913)	21 December 2016	Valid until amendment or revocation	Waived the following conditions which was imposed on the licence granted to the Applicant: "The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."	Nil
Prive Financial Limited ("the Applicant") (BAC152)	28 December 2016	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LI Chun Wah Robin (“the Applicant”) (BBE234)	23 December 2016	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant:- "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 5 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LAM Shirley Choi Wah (“the Applicant”) (BBV003)	23 December 2016	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant:- "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
WONG Tung Ching (“the Applicant”) (AGG343)	28 December 2016	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." to:- "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil
SOON Yan Seen (“the Applicant”) (AAQ324)	4 January 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
HUNG Lok Ming, Gary (“the Applicant”) (ADY288)	06 January 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
CHEUNG Chung Wai, Billy (“the Applicant”) (AGT978)	06 January 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHAN Chi Keung (“the Applicant”) (AFR786)	10 January 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
Cachet Asset Management Limited (“the Applicant”) (BEL556)	13 January 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Qianhai Corporate Finance Limited ("the Applicant") (BHD369)	13 January 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee/[person] shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities."	Nil
CHAU Shamrock Roy ("the Applicant") (AEO767)	17 January 2017	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." to:- "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
YIP Kar Hang, Raymond ("the Applicant") (AGY622)	19 January 2017	Valid until amendment or revocation	Waived the following conditions which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil
PLOWMAN Charlotte Anne ("the Applicant") (AON069)	19 January 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Arris Partners Limited (the "Applicant') (BDH216)	19 January 2017	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." “The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance.” “For Type 1 regulated activity, the licensee shall only carry on the business of dealing in collective investment schemes. The terms "collective investment scheme" and "dealing" are as defined under the Securities and Futures Ordinance.”	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
YIN Ke ("the Applicant") (AII428)	20 January 2017	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition." to: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
WANG Chun-Kai (“the Applicant”) (BIH821)	25 January 2017	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - “The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules.” to: - “This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 24 July 2017 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Huatai Financial Holdings (Hong Kong) Limited ("the Applicant") (AOK809)	24 January 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities apart from completing sponsor or compliance adviser work which it became contractually bound to complete prior to 4 October 2016."	Nil
ZHANG Zonglin ("the Applicant") (BBU786)	26 January 2017	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LEE Suk Wah, Inessa (“the Applicant”) (ACH127)	26 January 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Huizhi International Capital Holdings Co., Limited ("the Applicant") (ADZ820)	26 January 2017	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." to: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition." AND Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
ZHU Yong ("the Applicant") (AJD985)	26 January 2017	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission." to: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
ZHENG Jianping ("the Applicant") (AGD110)	26 January 2017	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission." to: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil
LAU Wai Yin, Alison ("the Applicant") (BFA280)	27 January 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Shining Securities Company Limited ("the Applicant") (ARU940)	27 January 2017	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." "For Type 1 regulated activity, 1. The licensee shall not hold client assets; 2. The licensee shall not conduct business other than - (a) communicating offers to effect dealings in securities to an exchange participant of a recognized exchange company or a specified exchange, in the names of the persons from whom those offers are received; and (b) introducing persons to an exchange participant of a recognized exchange company or a specified exchange, in order that they may - (i) effect dealings in securities; or (ii) make offers to deal in securities; and 3. In connection with the offers communicated or the persons so introduced, the licensee shall not incur any liability to any person except for its own negligence, wilful default or fraud." "For Type 2 regulated activity, 1. The licensee shall not hold client assets; 2. The licensee shall not conduct business other than - (a) communicating offers to effect dealings in futures contracts or options contracts to an exchange	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
			participant of a recognized exchange company or a specified exchange, in the names of the persons from whom those offers are received; and (b) introducing persons to an exchange participant of a recognized exchange company or a specified exchange, in order that they may - (i) effect dealings in futures contracts or options contracts; or (ii) make offers to deal in futures contracts or options contracts; and 3. In connection with the offers communicated or the persons so introduced, the licensee shall not incur any liability to any person except for its own negligence, wilful default or fraud."	
WU Shenbin (“the Applicant”) (ALC370)	2 February 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Mizuho Securities Asia Limited ("the Applicant") (AEZ953)	3 February 2017	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition. " "For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities apart from completing sponsor or compliance adviser work which it became contractually bound to complete prior to 24 May 2016. "	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHEN Ziyu (“the Applicant”) (AQM097)	8 February 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
TRUSOVA Olga (“the Applicant”) (BHV317)	8 February 2017	Valid until amendment or revocation	Modified the following conditions which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." to "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
ASPANDIIAROV Sanjar (“the Applicant”) (BHV326)	8 February 2017	Valid until amendment or revocation	Modified the following conditions which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." to "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
International Commerce Corporation ("the Applicant") (ACA028)	7 February 2017	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 4 regulated activity, the licensee shall not advise on securities other than unit trusts and mutual funds." "For Type 9 regulated activity, the licensee shall only engage in managing portfolios of collective investments schemes. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."	Nil
YEUNG Yuk Lun ("the Applicant") (ACZ660)	8 February 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHAN Bing Leung (“the Applicant”) (ATP145)	13 February 2017	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
Guotai Global Investments Limited (“the Applicant”) (BEL572)	14 February 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LEUNG Chi Wah (“the Applicant”) (BFR050)	15 February 2017	Valid until amendment or revocation	Waived the following conditions which was imposed on the licence granted to the Applicant: “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
Hong Kong Asset Management Limited (“the Applicant”) (ABI734)	15 February 2017	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: - "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance." "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
China Everbright Global Investment Advisors Company Limited (“the Applicant”) (AYO607)	16 February 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity, the licensee shall not engage in dealing activities other than those relating to corporate finance."	Nil
FAN Shengyan (“the Applicant”) (AGE396)	16 February 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity, the licensee shall not engage in dealing activities other than those relating to corporate finance."	Nil
CHAN Kwok Kit John (“the Applicant”) (AFR467)	16 February 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity, the licensee shall not engage in dealing activities other than those relating to corporate finance."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Hannam And Partners (Far East) Limited ("the Applicant") (ATM567)	16 February 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity, the licensee shall not engage in dealing activities other than those relating to corporate finance."	Nil
Innovax Capital Limited ("the Applicant") (BDT371)	16 February 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission."	Nil
POON Siu Kuen, Calvin ("the Applicant") (AFR783)	16 February 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHU Sai Tak ("the Applicant") (ADX572)	16 February 2017	Valid until amendment or revocation	Modify the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission." to: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
SO Man Hong (“the Applicant”) (AGO599)	17 February 2017	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
HO Mei Tak ("the Applicant") (AGJ681)	20 Febraury 2017	Valid until amendment or revocation	Modify the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." to: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil
AMC Wanhai Securities Limited ("the Applicant") (ASS782)	22 February 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
TFI Asset Management Limited ("the Applicant") (ASF056)	23 February 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."	Nil
ROBINSON Hugo William James ("the Applicant") (ATO789)	21 February 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
SMITHSON Travis Lorne (“the Applicant”) (AHE465)	22 February 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
YU Kwok Pui (“the Applicant”) (ABN843)	23 February 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHAU Sung Yan, Fionna ("the Applicant") (ACG210)	23 February 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil
WIESER Edward James ("the Applicant") (BAL543)	24 February 2017	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHEN Banyan (“the Applicant”) (AXM122)	24 February 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LIAN Shaodong (“the Applicant”) (AKW813)	27 February 2017	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: - “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
YAU Siu Kei, Eric (“the Applicant”) (AEJ841)	2 March 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
CHEUNG Yin Ling (“the Applicant”) (AYZ253)	3 March 2017	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: “For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission.” to "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
United Great International Investment Limited ("the Applicant") (BGT854)	3 March 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
HENG Johnny ("the Applicant") (APZ210)	3 March 2017	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules." to: - "This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 2 September 2017 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
			"This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 2 September 2017 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	
HO Wai Yi, Mary ("the Applicant") (AVA359)	6 March 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHEN Chao (“the Applicant”) (AQD781)	7 March 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
ZHANG Wei (“the Applicant”) (BBH967)	8 March 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
China Chengtong (Hong Kong) Asset Management Company Limited ("the Applicant") (BHF234)	8 March 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."	Nil
Sorrento Capital Limited ("the Applicant") (BGQ967)	8 March 2017	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission." to: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LIN Hsiu Mei ("the Applicant") (AFQ674)	8 March 2017	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission." to: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
WONG Hiu Yeung ("the Applicant") (BAH384)	8 March 2017	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission." to: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil
LO Chung Ho Philip ("the Applicant") (AGJ126)	8 March 2017	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission." to: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Perpetuum Wealth Management Limited ("the Applicant") (AUI728)	9 March 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."	Nil
LAM Sau Tung ("the Applicant") (APS739)	10 March 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CC Strategic Partners Limited ("the Applicant") (AZY010)	15 March 2017	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall only carry on the business of dealing in collective investment schemes. The terms "collective investment scheme" and "dealing" are as defined under the Securities and Futures Ordinance." to: - "For Type 1 regulated activity, the licensee shall not conduct business other than (a) dealing in collective investment schemes; and (b) marketing securities. The terms "collective investment scheme" and "dealing" are as defined under the Securities and Futures Ordinance."	Nil
Shenwan Hongyuan Asset Management (Asia) Limited ("the Applicant") (ADU956)	15 March 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
SHEN Yingbing (“the Applicant”) (BCL484)	16 March 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
SHIH Shun Ching (“the Applicant”) (AEG459)	20 March 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
YAO Zeyu (“the Applicant”) (BIJ003)	23 March 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."	Nil
CHING Seih Hong, Andy (“the Applicant”) (ACT591)	24 March 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
C.E. Securities and Asset Management Limited ("the Applicant") (AMS441)	27 March 2017	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall not conduct business other than:- (a) carrying on the business of dealing in collective investment schemes. The terms "collective investment scheme" and "dealing" are as defined under the Securities and Futures Ordinance; and (b) dealing in securities through other intermediaries or financial institutions regulated by authorities or organizations that (i) perform similar functions as the Securities and Futures Commission and/or (ii) regulate banking or other financial services." "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."	Nil
Quantbot Technologies (HK), Limited ("the Applicant") (BGP784)	29 March 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LANG Yuanlin (“the Applicant”) (AUZ665)	30 March 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
LIU Xiaohong (“the Applicant”) (AGC636)	3 March 2017	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant:- "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission." to:- "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LIPACIS Mark John ("the Applicant") (BDW927)	31 March 2017	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." to: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."	Nil
Venture Smart Asia Limited ("the Applicant") (BCO369)	7 April 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Hong Kong International Capital Management Limited ("the Applicant") (ABT748)	13 April 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person."	Nil
FU Chen ("the Applicant") (AWR689)	18 April 2017	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant:- "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission." to:- "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LI Hin Chu (“the Applicant”) (ASL542)	18 April 2017	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant:- "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission." to:- "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil
PAN Hao (“the Applicant”) (BBT506)	20 April 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
YANG Kane ("the Applicant") (AUT778)	21 April 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
CHUA Chong Xun, Christopher ("the Applicant") (AOA077)	21 April 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition.	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Credit Suisse (Hong Kong) Limited ("the Applicant") (AAO017)	21 April 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil
GONZALEZ VILLAVECCHIA Manuel ("the Applicant") (AUC314)	27 April 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
SUN Hui ("the Applicant") (BFW664)	27 April 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."	Nil
MAN Chung Ho ("the Applicant") (AFQ894)	28 April 2017	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." to: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
WOO Kin Ming, Marcus ("the Applicant") (AHN470)	28 April 2017	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." to: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil
KBR Fund Management Limited ("the Applicant") (AQE519)	28 April 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHAN Yau Ching, Bob ("the Applicant") (AFB219)	28 April 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."	Nil
WONG Wai Mei, Maria ("the Applicant") (AEX184)	4 May 2017	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
IDS Forex HK Limited ("the Applicant") (BDH481)	5 May 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."	Nil
Wealth Management Cube Limited ("the Applicant") (BEC913)	8 May 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall only carry on the business of dealing in collective investment schemes. The terms "collective investment scheme" and "dealing" are as defined under the Securities and Futures Ordinance."	Nil
Sun International Asset Management Limited ("the Applicant") (ARI209)	8 May 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Mason Securities Limited ("the Applicant") (AAC086)	11 May 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil
YIU Cheung Ka Thomas ("the Applicant") (ARD671)	11 May 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Penjing Asset Management (Asia) Limited ("the Applicant") (AQG407)	16 May 2017	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall only engage in market making and broking activities for Sigma Equity VA Fund (the "Fund") and/or the subsidiary(ies) of the Fund." to:- "For Type 1 regulated activity, the licensee shall only engage in (i) market making and broking activities for Sigma Equity VA Fund (the "Fund") and/or the subsidiary(ies) of the Fund; and (ii) distribution and marketing of collective investment schemes. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."	Nil
Macquarie Capital Limited ("the Applicant") (AAC534)	17 May 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
THYNNE Grenville Matthew (“the Applicant”) (AEZ034)	17 May 2017	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant:- "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission." to:- "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil
CHAN Kin, Keith (“the Applicant”) (APL971)	17 May 2017	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant:- "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." to:- "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
TANG Han Yin (“the Applicant”) (ACG084)	19 May 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant:- "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
OH Jon Teng ("the Applicant") (ATC963)	23 May 2017	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." to:- "This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 23 November 2017 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Huarong International Capital Limited ("the Applicant") (BGY986)	23 May 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities apart from completing sponsor or compliance adviser work which it became contractually bound to complete prior to 27 March 2017."	Nil
CHAN Tung Yuen ("the Applicant") (ADO401)	25 May 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Chow Sai Hung, Ernest (“the Applicant”) (AOQ965)	25 May 2017	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant:- "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
Abundancia Global Asset Management (Hong Kong) Limited (“the Applicant”) (BBT933)	26 May 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - “For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
AGARWAL Prateek (“the Applicant”) (ATD855)	31 May 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
KOBAYASHI Tetsuya (“the Applicant”) (ADF005)	26 May 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant:- "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Evercore Asia Limited ("the Applicant") (AVT295)	5 June 2017	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission." to: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CUUNJIENG Stephen Anthony Torres ("the Applicant") (ABN574)	5 June 2017	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission." to: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil
Thompson Marcus David William ("the Applicant") (AOL674)	5 June 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
TEOH Ronnie Chee Keong ("the Applicant") (BEH781)	7 June 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil
QL Asset Management Company Limited ("the Applicant") (BDP054)	8 June 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall not conduct business other than: (i) communicating offers to effect dealing in securities through another intermediary that is licensed by the Securities and Futures Commission or registered with the Hong Kong Monetary Authority to carry on Type 1 regulated activity, in the names of the persons from whom those offers are received; and (ii) introducing persons to effect dealings in securities, or make offers to deal in securities through another intermediary that is licensed by the Securities and Futures Commission or registered with the Hong Kong Monetary Authority to carry on Type 1 regulated activity."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHIN Yuan, Sef ("the Applicant") (BIN543)	13 June 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."	Nil
COBETTO Albert Lee ("the Applicant") (ABG709)	14 June 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
TANG Yingying (“the Applicant”) (BFE794)	15 June 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant:- "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules.."	Nil
LEUNG Kwok Wai, Gary (“the Applicant”) (ADV451)	16 June 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
TBP Investment Advisory (HK) Limited ("the Applicant") (BBD872)	19 June 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."	Nil
Capital International, Inc. ("the Applicant") (ACI029)	23 June 2017	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity, the licensee shall only engage in the distribution and marketing of collective investment schemes. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance." to:- "For Type 1 regulated activity, the licensee shall not conduct business other than: (a) dealing in collective investment schemes; and (b) providing a service of dealing in securities for: (i) a related corporation; and (ii) a portfolio or discretionary account or collective investment scheme, advised or managed by a related corporation. The terms "related corporation" and "collective investment scheme" are as defined in Schedule 1 to the Securities and Futures Ordinance."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
KELLY Peter Charles ("the Applicant") (AFA009)	23 June 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity, the licensee shall only engage in the distribution and marketing of collective investment schemes. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."	Nil
HOWE Warren Peter ("the Applicant") (ALQ472)	23 June 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity, the licensee shall only engage in the distribution and marketing of collective investment schemes. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."	Nil
Yinhua International Capital Management Limited ("the Applicant") (BDO590)	26 June 2017	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant:- "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." to:- "For Type 9 regulated activity, the licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Aberdeen International Fund Managers Limited (“the Applicant”) (AAE950)	27 June 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - “For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person."	Nil
BROWN Ian Clement (“the Applicant”) (ASH682)	42915	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
TROEBER Jonas Peter (“the Applicant”) (BEZ789)	30 June 2017	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: “The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules." to: - “This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 30 December 2017 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”	Nil

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			and "This licence, in relation to Type 6 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 30 December 2017 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	
HAN Xue ("the Applicant") (BGM427)	3 July 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant:- "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
KOH Hui-Jian (“the Applicant”) (AVM932)	42926	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong.”	Nil
LI Ying Tsun (“the Applicant”) (AGK898)	12 July 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant:- "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
LI Kevin Zhen Ting (“the Applicant”) (BHZ557)	18 July 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Tai United Asset Management Limited ("the Applicant") (AZR318)	19 July 2017	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance." to: - "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme for persons other than professional investors. The terms "collective investment scheme" and "professional investor" are as defined under the Securities and Futures Ordinance."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
TRUONG To Linh (“the Applicant”) (AFB064)	21 July 2017	Valid until amendment or revocation	Waived the following conditions which was imposed on the licence granted to the Applicant: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
YE Qing (“the Applicant”) (BHR576)	24 July 2017	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission." to:- "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LIN Yuxiu ("the Applicant") (ACF044)	24 July 2017	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: - "You are approved as a responsible officer of Grand Alliance Asset Management Limited in respect of Type 4 regulated activity on condition that in relation to Type 4 regulated activity, you must act under the advice of another responsible officer of Grand Alliance Asset Management Limited approved for that regulated activity without this condition." "You are approved as a responsible officer of Grand Alliance Asset Management Limited in respect of Type 9 regulated activity on condition that in relation to Type 9 regulated activity, you must act under the advice of another responsible officer of Grand Alliance Asset Management Limited approved for that regulated activity without this condition." Modified the following condition which was imposed on the licence granted to the Applicant:- "For Type 9 regulated activity, the person shall not provide a service of managing a portfolio of futures contracts for another person." to:-	Nil

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			"For Type 9 regulated activity ("the activity"), the licensee must, in the capacity as a responsible officer in managing or supervising the management of portfolios containing futures contracts for another person, act under the advice of another responsible officer who is: (a) licensed for the activity without any condition which prohibits him/her from providing a service of managing a portfolio of futures contracts for another person; (b) accredited to the principal concerned of the licensee in respect of the activity; and (c) not subject to this condition."	
LI Zheng ("the Applicant") (AXW275)	20 July 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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MASCIA Antoine Henri (“the Applicant”) (AXM134)	28 July 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 7 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
CHENG Wai Man (“the Applicant”) (ANK374)	27 July 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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AU Pui Ling, Angel ("the Applicant") (ALJ841)	31 July 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil
CHU Kar Son ("the Applicant") (AUZ444)	1 August 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
ZHU JieLun ("the Applicant") (AYW803)	3 August 2017	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission." to: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil
All View Management Limited ("the Applicant") (BEV163)	7 August 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
HFT Investment Management (HK) Limited ("the Applicant") (AVT614)	7 August 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."	Nil
AP Capital Management (Hong Kong) Limited ("the Applicant") (BFD387)	9 August 2017	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: - "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." "For Type 1 regulated activity, the licensee shall only engage in market making and broking activities for AP Capital Absolute Return Fund (the "Fund") and/or the subsidiary(ies) of the Fund." "For Type 2 regulated activity, the licensee shall only engage in market making and broking activities for AP Capital Absolute Return Fund (the "Fund") and/or the subsidiary(ies) of the Fund."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
KBR Fund Management Limited ("the Applicant") (AQE519)	9 August 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person."	Nil
CHAN Yau Ching, Bob ("the Applicant") (AFB219)	9 August 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person."	Nil
KO Chi Wing ("the Applicant") (AGD033)	11 August 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Ample Orient Capital Limited ("the Applicant") (ALW542)	17 August 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity, the licensee shall only engage in underwriting and placing of securities."	Nil
LAM Frank Pun Yuen ("the Applicant") (AFU929)	17 August 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity, the licensee shall not engage in dealing activities other than those relating to corporate finance."	Nil
LEE Kwok Cheong ("the Applicant") (AGA695)	18 August 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHAN Hing Sang, Alexander (“the Applicant”) (ALB323)	21 August 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - “For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
OOI Chenn Siong (“the Applicant”) (AXR955)	24 August 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant:- "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
FENG Lingtian (“the Applicant”) (AYQ548)	25 August 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."	Nil
TSANG Oi Shan, Teresa (“the Applicant”) (ANB045)	25 August 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant:- "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHAN Ting Ting (“the Applicant”) (ANH143)	29 August 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant:- "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
HAN Bing (“the Applicant”) (AKY573)	42976	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
LI Xuan (“the Applicant”) (BGG514)	29 August 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHAN Amy (“the Applicant”) (AEY768)	42982	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
Celestial Capital Limited (“the Applicant”) (ADT047)	42984	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities apart from completing sponsor or compliance adviser work which it became contractually bound to complete prior to 22 August 2016."	Nil
DONG Yubo (“the Applicant”) (BFE045)	08 September 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
DAI Andi (“the Applicant”) (BFA011)	11 September 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."	Nil
MOK Ka Ho (“the Applicant”) (AVY704)	12 September 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHENG Wei Ting (“the Applicant”) (BII168)	13 September 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
IP Hung Kei (“the Applicant”) (ARO056)	15 September 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
SUEI Feng-jih (“the Applicant”) (AOQ659)	15 September 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
NI Jinjing (“the Applicant”) (BHF588)	15 September 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
HAN Yiqiu ("the Applicant") (ANC095)	19 September 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
Ascendant Asset Management (HK) Limited ("the Applicant") (ATB513)	19 September 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
BENZIMRA Frank Michael (“the Applicant”) (BCW974)	21 September 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
ZHANG Haochuan (“the Applicant”) (ARJ089)	43000	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
SIM Koon Yin, Edmund (“the Applicant”) (AGK071)	43003	Valid until amendment or revocation	Waived the following condition which were imposed on the licence granted to the Applicant: - “For Type 1 regulated activity, the licensee shall not engage in dealing activities other than those relating to corporate finance."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
KGI Wealth Management Limited ("the Applicant") (ABM802)	25 September 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “The licensee shall notify the Commission of any other investment account(s) approved by the Securities and Exchange Commission of Taiwan in future.”	Nil
KAM Ka Wah (“the Applicant”) (ACW770)	25 September 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant:- "For Type 9 regulated activity ("the activity"), the licensee must, in the capacity as a responsible officer in managing or supervising the management of portfolios containing futures contracts for another person, act under the advice of another responsible officer who is: (a) licensed for the activity without any condition which prohibits him/her from providing a service of managing a portfolio of futures contracts for another person; (b) accredited to the principal concerned of the licensee in respect of the activity; and (c) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LI Jingbo (“the Applicant”) (AYN948)	43004	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: - “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
Red Sun Capital Limited (“the Applicant”) (BHX435)	26 September 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant:- "For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities apart from completing sponsor or compliance adviser work which it became contractually bound to complete prior to 21 June 2017. "	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LIU Zhijing (“the Applicant”) (AWW251)	28 September 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules.	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
YANG Yuanhao (“the Applicant”) (BFW663)	29 September 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules.	Nil
LO Michael Sai Cheong (“the Applicant”) (AFR449)	28 September 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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LEVINE Benjamin Leslie (“the Applicant”) (AZJ382)	29 September 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Zhang Yu (“the Applicant”) (BHV046)	26 September 2017	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
CMBC International Capital Limited (“the Applicant”) (BIY679)	28 September 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities.”	Nil

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KWAN Chun Yee, Hidulf ("the Applicant") (ADX085)	4 October 2017	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Tanrich Asia-Pac Asset Management (Asia) Limited (“the Applicant”) (BGX384)	4 October 2017	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance." to: - "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme for persons other than professional investors. The terms "collective investment scheme" and "professional investor" are as defined under the Securities and Futures Ordinance."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LU Ting Pong, Johnny (“the Applicant”) (AJL345)	11 October 2017	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - “For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission.” to: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil
Cheng Tai Sheung (“the Applicant”) (ALS551)	11 October 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant:- "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

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NALLAMALA Mayur Raoul ("the Applicant") (AGL487)	16 October 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
Matthews Global Investors (Hong Kong) Limited ("the Applicant") (AWP025)	17 October 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."	Nil

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NI Xiaofeng (“the Applicant”) (BCH585)	18 October 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."	Nil
CHAN Chun Yin, Ronny (“the Applicant”) (ANV057)	18 October 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition.”	Nil

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SHARMA Vikas ("the Applicant") (AFH090)	20 October 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules. "	Nil
Chi Haocheng ("the Applicant") (BJE002)	24 October 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."	Nil

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HAN Wing Yan Theresa (“the Applicant”) (AGP158)	25 October 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
WU Michael Chu Mo (“the Applicant”) (BFI735)	27 October 2017	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
WANG Vivien Wen (“the Applicant”) (BDL896)	30 October 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
Guosen Securities (HK) Capital Company Limited (“the Applicant”) (AUX600)	19 October 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Sunfund Fund Management Limited ("the Applicant") (BHY694)	24 October 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."	Nil
LO Kung Hang ("the Applicant") (ADI031)	27 October 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
CSOP Asset Management Limited ("the Applicant") (ARN075)	30 October 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity, the licensee shall only carry on the business of dealing in collective investment schemes. The terms "collective investment scheme" and "dealing" are as defined under the Securities and Futures Ordinance.	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Ever-Long Capital Management Limited ("the Applicant") (BEC578)	1 November 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."	Nil
CVP Asset Management Limited ("the Applicant") (BGI766)	31 October 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
YE Tian (“the Applicant”) (BFX165)	3 November 2017	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: "The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules." to: "This licence, in relation to Type 6 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 3 May 2018 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LAKHANI Nawaz (“the Applicant”) (BFR277)	3 November 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
ROBINSON Brent Steven (“the Applicant”) (AFL806)	3 November 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 5 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
SHI Qi (“the Applicant”) (ALU934)	10 November 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 1 regulated activity, the licensee shall not engage in dealing activities other than those relating to corporate finance.”	Nil
BCCF Securities Co., Limited (“the Applicant”) (AZO866)	14 November 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."	Nil
BLYTH Simon David (“the Applicant”) (AXS323)	17 November 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - “For Type 3 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LEE Sze Wan (“the Applicant”) (AKS933)	17 November 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil
WONG Cheuk Ling, Elain (“the Applicant”) (AFT304)	17 November 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil
YANG Han (“the Applicant”) (BIX762)	20 November 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant:- "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LEE Ming-Hsun (“the Applicant”) (BAO744)	20 November 2017	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - “The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules.” to: - “This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 20 May 2018 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result. This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
			his/her principal(s) in respect of that regulated activity; or (ii) 20 May 2018 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	
Grand Moore Capital Limited ("the Applicant") (BGB919)	21 November 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil
China Chengtong (Hong Kong) Asset Management Company Limited ("the Applicant") (BHF234)	23 November 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity,the licensee shall not conduct business other than introducing persons to other intermediaries, in order that such persons may : (i) effect dealings in securities; or (ii) make offers to deal in securities."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
KOCHHAR Mukul ("the Applicant") (BFP478)	24 November 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."	Nil
Gayang Securities Limited ("the Applicant") (AFW106)	27 November 2017	Valid until amendment or revocation	Waived the following conditions which was imposed on the licence granted to the Applicant: - "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance" "For Type 1 regulated activity, the licensee shall only engage in marketing and distribution of securities."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHANG Wen- I Phoebe (“the Applicant”) (BAX300)	29 November 2017	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - “The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong.” to: - “The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LEE Chung Sing (“the Applicant”) (ALY891)	29 November 2017	Valid until amendment	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
KGI Asset Management Limited ("the Applicant") (AEN441)	29 November 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Euto Capital Partners Limited ("the Applicant") (BFE009)	29 November 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil
SHIU Shu Ming ("the Applicant") (ADS601)	29 November 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
C.E. Securities and Asset Management Limited ("the Applicant") (AMS441)	29 November 2017	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance." "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person." to: - "For Type 9 regulated activity, the licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."	Nil
SONG Qihu ("the Applicant") (BHN014)	30 November 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
SPIVEY Michael John Alan (“the Applicant”) (ABE509)	5 December 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
Righteous Capital Limited (“the Applicant”) (BHN808)	6 December 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CIC Investor Services Limited ("the Applicant") (AGX724)	6 December 2017	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall not conduct business other than – (a) communicating offers to effect dealings in securities to Credit Industriel et Commercial and/or companies within the same group, in the names of the persons from whom those offers are received; and (b) introducing persons to Credit Industriel et Commercial and/or companies within the same group, in order that they may- (i) effect dealings in securities; or (ii) make offers to deal in securities." "For Type 4 regulated activity, the Licensee shall only provide investment advice to clients of Credit Industriel et Commercial and/or companies within the same group." to: -	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
			"For Type 1 regulated activity, the licensee shall not conduct business other than – (a) communicating offers to effect dealings in securities to CA Indosuez (Switzerland) SA and/or companies within the same group, in the names of the persons from whom those offers are received; and (b) introducing persons to CA Indosuez (Switzerland) SA and/or companies within the same group, in order that they may- (i) effect dealings in securities; or (ii) make offers to deal in securities." "For Type 4 regulated activity, the Licensee shall only provide investment advice to clients of CA Indosuez (Switzerland) SA and/or companies within the same group."	

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LO Kwok Cheung, Timothy ("the Applicant") (AAU295)	6 December 2017	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall not conduct business other than – (a) communicating offers to effect dealings in securities to Credit Industriel et Commercial and/or companies within the same group, in the names of the persons from whom those offers are received; and (b) introducing persons to Credit Industriel et Commercial and/or companies within the same group, in order that they may- (i) effect dealings in securities; or (ii) make offers to deal in securities." "For Type 4 regulated activity, the Licensee shall only provide investment advice to clients of Credit Industriel et Commercial and/or companies within the same group." to: -	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
			"For Type 1 regulated activity, the licensee shall not conduct business other than – (a) communicating offers to effect dealings in securities to CA Indosuez (Switzerland) SA and/or companies within the same group, in the names of the persons from whom those offers are received; and (b) introducing persons to CA Indosuez (Switzerland) SA and/or companies within the same group, in order that they may- (i) effect dealings in securities; or (ii) make offers to deal in securities." "For Type 4 regulated activity, the Licensee shall only provide investment advice to clients of CA Indosuez (Switzerland) SA and/or companies within the same group."	
Aktis Capital Advisory Limited ("the Applicant") (AJE027)	11 December 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity, the licensee shall only carry on the business of dealing in collective investment schemes. The terms "collective investment scheme" and "dealing" are as defined under the Securities and Futures Ordinance."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
GE Lijia ("the Applicant") (ALB386)	12 December 2017	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHINOY Yezdi Phiroze (“the Applicant”) (BDQ782)	14 December 2017	Valid until amendment or revocation	Waived the following conditions which was imposed on the licence granted to the Applicant: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
P.B. Global Asset Management Limited (“the Applicant”) (BDV743)	15 December 2017	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
PRUGUE Robert Andrew (“the Applicant”) (AQZ744)	19 December 2017	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition. For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Grand Harbour Corporate Finance Limited ("the Applicant") (BHZ433)	29 December 2017	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant:- "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission." to:- "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
ZHOU Danqing (“the Applicant”) (AYJ716)	29 December 2017	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant:- "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission." to:- "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHIU Ka Him (“the Applicant”) (AKX250)	29 December 2017	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant:- "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission." to:- "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

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Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHU Tat Chee (“the Applicant”) (AMI346)	2 January 2018	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission." to: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil
HUANG Ruhong (“the Applicant”) (AZL841)	3 January 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Sinolink Securities (Hong Kong) Company Limited ("the Applicant") (AAI195)	4 January 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities apart from completing sponsor or compliance adviser work which it became contractually bound to complete prior to 16 January 2017."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
MAK Wei Yee, Susan ("the Applicant") (ANT381)	5 January 2018	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition. For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition. For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Grand Moore Capital Limited ("the Applicant") (BGB919)	8 January 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee/[person] shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Guo Jin (“the Applicant”) (BJR821)	11 January 2018	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant:- "This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result." to:- "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LI Quan ("the Applicant") (AWF288)	12 January 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
KIM Young Chan (“the Applicant”) (AGW611)	17 January 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "(1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules." to: - “This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 17 July 2018 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Able Capital Partners Limited ("the Applicant") (BIZ642)	8 January 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil
WONG Yin Kwan, Brenda ("the Applicant") (ARH793)	18 January 2018	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission." to: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
WONG King Chung (“the Applicant”) (APB407)	18 January 2018	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - “For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission.” to: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHEN Huilin ("the Applicant") (BJL084)	18 January 2018	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant:- "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." Modified the following conditions which were imposed on the licence granted to the Applicant:- to:- "This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 17 July 2018 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result. This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
			activity; or (ii) 17 July 2018 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result. This licence, in relation to Type 6 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 17 July 2018 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	
Pacific Eagle Asset Management Limited ("the Applicant") (AJJ362)	19 January 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Metro Ascent Capital Limited (“the Applicant”) (BJI367)	24 January 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission."	Nil
LI Anthony Sze-Long (“the Applicant”) (AUK438)	24 January 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission."	Nil
LI Ting (“the Applicant”) (AOX306)	24 January 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
JIANG Jinzhi ("the Applicant") (AIX656)	26 January 2018	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "This licence, in relation to Type 9 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	Nil
CHOW Ho Ming, Henry (“the Applicant”) (BIL449)	26 January 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
WANG Siyuan (“the Applicant”) (BJC337)	26 January 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."	Nil
FONG Sau Man, Cecilia (“the Applicant”) (AIZ452)	31 January 2018	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant:- "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission." to:- "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Maximum Success Capital Partners Limited ("the Applicant") (BIJ477)	31 January 2018	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." "For Type 1 regulated activity, the licensee shall not engage in dealing activities other than - (a) underwriting and placing of securities; and (b) introducing persons to an intermediary which is licensed or registered under the Securities and Futures Ordinance, in order that such persons may: (i) effect dealings in securities; or (ii) make offers to deal in securities."	Nil
Famous Way International Investment Limited ("the Applicant") (BJA907)	31 January 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." "For Type 1 regulated activity, the licensee shall not engage in dealing activities other than - (a) underwriting and placing of securities; and (b) introducing persons to an intermediary which is licensed or registered under the Securities and Futures Ordinance, in order that such persons may: (i) effect dealings in securities; or (ii) make offers to deal in securities."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
BISHOP Simon John ("the Applicant") (BGZ461)	1 February 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 3 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
CHAN Tit Leung, Sunny ("the Applicant") (ADP076)	1 February 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
China Silk Road International Capital Limited ("the Applicant") (AEG139)	2 February 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LUO Dengpan (“the Applicant”) (BGD440)	5 February 2018	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: - “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
ZHANG Xiaoling ("the Applicant") (BEA079)	2 February 2018	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LIU Fang ("the Applicant") (AWZ245)	5 February 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
LAU Wing Lam ("the Applicant") (AXY063)	5 February 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
COCHRAN Shaun Donald (“the Applicant”) (APA066)	5 February 2018	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." to:- "This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 5 August 2018 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Wang Zhi (“the Applicant”) (BJD994)	8 February 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."	Nil
KIM Young Jeon ("the Applicant") (APA568)	9 February 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
PARK Se Hoon ("the Applicant") (AFW957)	9 February 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
Ping An of China Capital (Hong Kong) Company Limited ("the Applicant") (AWB701)	9 February 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities apart from completing sponsor or compliance adviser work which it became contractually bound to complete prior to 15 January 2016.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LIN Shih-chieh (“the Applicant”) (AKV330)	13 February 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
WILLIAMS Selina Marie Elizabeth (“the Applicant”) (BCY147)	13 February 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Asian Capital Limited ("the Applicant") (AZF630)	14 February 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission."	Nil
HAU Siu Laam ("the Applicant") (AXL892)	14 February 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission."	Nil
YAN Man Sing, Frankie ("the Applicant") (AGF408)	15 February 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Zhongtai International Capital Limited ("the Applicant") (BBY334)	15 February 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil
CHEN Xiaodong ("the Applicant") (APF268)	20 February 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
GLYNN Stephen Andrew (“the Applicant”) (ASK162)	22 February 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
CHONG Chi Ho (“the Applicant”) (ANM084)	9 February 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
ZACD Financial Group Limited ("the Applicant") (BHZ446)	23 February 2018	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity, the licensee shall only carry on the business of dealing in collective investment schemes. The terms "collective investment scheme" and "dealing" are as defined under the Securities and Futures Ordinance." to: - "For Type 1 regulated activity, the licensee shall not engage in dealing activities other than - (a) underwriting and placing of securities; and (b) introducing persons to an intermediary which is licensed or registered under the Securities and Futures Ordinance, in order that such persons may: (i) effect dealings in securities; or (ii) make offers to deal in securities and (c) dealing in collective investment schemes. The terms "collective investment scheme" and "dealing" are as defined under the Securities and Futures Ordinance."	Nil
BAUR Darin Daniel ("the Applicant") (AQO190)	23 February 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall only carry on the business of dealing in collective investment schemes. The terms "collective investment scheme" and "dealing" are as defined under the Securities and Futures Ordinance."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHOI Wai Lam, Jerry ("the Applicant") (ACP667)	23 February 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall only carry on the business of dealing in collective investment schemes. The terms "collective investment scheme" and "dealing" are as defined under the Securities and Futures Ordinance."	Nil
SIEW Chen Yei ("the Applicant") (AUL981)	23 February 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall only carry on the business of dealing in collective investment schemes. The terms "collective investment scheme" and "dealing" are as defined under the Securities and Futures Ordinance."	Nil
HE Leqiang ("the Applicant") (BGK550)	26 February 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
AU Kim Fung (“the Applicant”) (AAI313)	27 February 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
TAM Sing Kwan (“the Applicant”) (ACR813)	27 February 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
KWAN Tin Pui, Andy (“the Applicant”) (ARF399)	27 February 2018	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: - “For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “This licence, in relation to Type 2 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
			"For Type 5 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "This licence, in relation to Type 5 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Intesa Sanpaolo SPA ("the Applicant") (AFR926)	26 February 2018	Valid until amendment or revocation	Modified the following condition which was imposed on the registration granted to the Applicant: - "For Type 6 regulated activity, the person must, in the capacity as an adviser to a client on matters or transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Securities and Futures Commission, act together with another adviser (to the client) not subject to this condition." to: - "For Type 6 regulated activity, the person shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission."	Nil
WANG Yimin ("the Applicant") (APN587)	28 February 2018	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission." to: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
KOH Kwai Yim ("the Applicant") (APH097)	28 February 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil
Opus Capital Limited ("the Applicant") (BCU710)	28 February 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil
Daiwa Capital Markets Hong Kong Limited ("the Applicant") (AAB639)	2 March 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
DINGLEY Jon Patrick (“the Applicant”) (AEK225)	5 March 2018	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition. For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition. For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Mason Investment Management Limited ("the Applicant") (AHG512)	6 March 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person."	Nil
NAWAZ Faisal Amir ("the Applicant") (AZD486)	6 March 2018	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
KWOK Ka In (“the Applicant”) (AXQ079)	8 March 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil
Keystone Capital Limited (“the Applicant”) (BGQ802)	9 March 2018	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." to:- "For Type 4 regulated activity, the licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." and "For Type 9 regulated activity, the licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
QUEK Chui Ting Amy ("the Applicant") (AUW833)	9 March 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."	Nil
Azurewing Limited ("the Applicant") (AXN003)	9 March 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."	Nil
Fortune Asset Management Limited ("the Applicant") (ATW939)	13 March 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHAN Tit Leung, Sunny (the “Applicant”) (ADP076)	13 March 2018	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission." to: - “For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Huizhi International Capital Holdings Co., Limited ("the Applicant") (ADZ820)	16 March 2018	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: - "For Type 1 regulated activity, the licensee shall not conduct business other than:- (a) communicating offers to effect dealings in securities to a corporation that is licensed or registered with the Securities and Futures Commission for Type 1 regulated activity in the names of the persons from whom those offers are received; and (b) introducing persons to a corporation that is licensed or registered with the Securities and Futures Commission for Type 1 regulated activity, in order that they may: (i) effect dealings in securities; or (ii) make offers to deal in securities." "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."	Nil
LI Man Fai, Raymond ("the Applicant") (ADT897)	16 March 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHAN Po Man (“the Applicant”) (APG471)	19 March 2018	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission." to:- "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
SHIMA Miho (“the Applicant”) (BHA254)	21 March 2018	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules.” to: - “This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 21 September 2018 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Phoenix Capital Securities Limited ("the Applicant") (ABF268)	22 March 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 2 regulated activity, the licensee shall not deal, on behalf of clients, in futures contracts relating to physical commodities."	Nil
HO Yiu Ming ("the Applicant") (AAI982)	22 March 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 2 regulated activity, the licensee shall not deal, on behalf of clients, in futures contracts relating to physical commodities."	Nil
LIU Tsan Pui ("the Applicant") (ATX291)	22 March 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 2 regulated activity, the licensee shall not deal, on behalf of clients, in futures contracts relating to physical commodities."	Nil
THAWLEY Samuel David ("the Applicant") (ANA176)	26 March 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
BOH In Cher (“the Applicant”) (BDO022)	26 March 2018	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition. For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition. For Type 5 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CGS-CIMB Securities (Hong Kong) Limited ("the Applicant") (AAW351)	26 March 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission."	Nil
CHOW Yiu Keung ("the Applicant") (AQQ908)	26 March 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission."	Nil
CHAN Man Wai, Marcella ("the Applicant") (ADH994)	26 March 2018	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission." to: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
YEUNG Tsun Yin (“the Applicant”) (AOH101)	27 March 2018	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant:- "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission." to:- "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil
LIU Fang (“the Applicant”) (AWZ245)	27 March 2018	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant:- "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission." to:- "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
HUANG Hanqing (“the Applicant”) (AXD250)	29 March 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
SONG Won Sang (“the Applicant”) (ATY600)	29 March 2018	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant:- For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition. For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
C.M. Capital Advisors (HK) Limited ("the Applicant") (BHF153)	11 April 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person."	Nil
KEIDA Shunichi ("the Applicant") (BIM447)	11 April 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant:- "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
JuniorChina (Hong Kong) Capital Management Co., Limited ("the Applicant") (BIC649)	13 April 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
YIN Jiahao ("the Applicant") (BDD365)	17 April 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.	Nil
LEE Francis ("the Applicant") (AIM240)	17 April 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
Shang International Finance Limited (the "Applicant") (AAJ067)	18 April 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee/[person] shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LAM Wing Yee (“the Applicant”) (ARE027)	13 April 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant:- “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
BROWN Anthony Richard (“the Applicant”) (BCA158)	19 April 2018	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
WANG Qi (“the Applicant”) (ALB737)	20 April 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
Full House Asset Management Company Limited (“the Applicant”) (BHR575)	24 April 2018	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." to "For Type 9 regulated activity, the licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
JONES Richard Evan (“the Applicant”) (AEC527)	25 April 2018	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
ZHANG Yixia ("the Applicant") (BID685)	25 April 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."	Nil
WONG Kwan Shun, James ("the Applicant") (AYQ796)	3 May 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Prudence Investment Management (Hong Kong) Limited (“the Applicant”) (ATB478)	3 May 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity, the licensee shall only carry on the business of dealing in collective investment schemes. The terms "collective investment scheme" and "dealing" are as defined under the Securities and Futures Ordinance."	Nil
WONG Keith (“the Applicant”) (AXV636)	3 May 2018	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: - “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
PATEL Jignesh (“the Applicant”) (AGG884)	4 May 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
LUO Shanshan (“the Applicant”) (BEM051)	7 May 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
China Hong Kong Link Asset Management Limited (“the Applicant”) (BHY690)	7 May 2018	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." to: - "For Type 9 regulated activity, the licensee shall only provide services to professiona investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."	Nil
CHAN Toi Tung, Vincent (“the Applicant”) (ABP916)	7 May 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Pacific Challenge Securities Limited ("the Applicant") (ABQ520)	7 May 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance.	Nil
TUS Corporate Finance Limited ("the Applicant") (BJL235)	10 May 2018	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities." "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Principal Global Investors (Hong Kong) Limited ("the Applicant") (AAB864)	11 May 2018	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: " For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person." to:- "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
WEN Zhimin (“the Applicant”) (AID045)	14 May 2018	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: - “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
WONG Ka Po (“the Applicant”) (AIN952)	14 May 2018	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - “For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission.” to: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil
BAI Huizi (“the Applicant”) (BLP020)	14 May 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHUNG Chi Man (“the Applicant”) (AKQ242)	16 May 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
Aeneas Capital Limited (“the Applicant”) (AMB389)	16 May 2018	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: - "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." "The licensee shall seek the Commission's prior approval before extending services at retail level."	Nil
Venture Smart Asia Limited (“the Applicant”) (BCO369)	16 May 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Yunfeng Asset Management Limited (“the Applicant”) (AWN412)	17 May 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."	Nil
LI Yuqing (“the Applicant”) (BIO498)	21 May 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."	Nil
SIN Hui Chun ("the Applicant") (BHU734)	24 May 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
YIP Bun Bun (“the Applicant”) (AZK893)	25 May 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
CHENG Chi Kwong (“the Applicant”) (AGN592)	28 May 2018	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: “For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission.” to "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
WARD Simon Anthony (“the Applicant”) (BBQ753)	28 May 2018	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant:- “The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules”. to:- “This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result”.	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
			"This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result". "This licence, in relation to Type 6 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result".	

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
SCHWARZ Florian (“the Applicant”) (BKY307)	28 May 2018	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant:- “The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules”. to:- “This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result”.	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
			"This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result". "This licence, in relation to Type 6 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result".	

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Target Capital Management Limited ("the Applicant") (ANW961)	29 May 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."	Nil
XIE Min ("the Applicant") (ADK688)	30 May 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
Foundation Asset Management (HK) Limited ("the Applicant") (AND386)	30 May 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHEUNG Shirley (“the Applicant”) (BBB612)	1 June 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
MAK Kit Ping (“the Applicant”) (AIR528)	1 June 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall not engage in dealing activities other than those relating to corporate finance."	Nil
QMIS Asset Management Limited (“the Applicant”) (ATB753)	5 June 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
UOB Kay Hian (Hong Kong) Limited ("the Applicant") (AAW261)	5 June 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities."	Nil
COLIN-JONES Alexander Mark ("the Applicant") (AOE138)	6 June 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LAM Tin Hang (“the Applicant”) (AED744)	6 June 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
LAU Ka Chun (“the Applicant”) (AMM078)	6 June 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Reliance International Financial Planners Limited (“the Applicant”) (ADD141)	6 June 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 4 regulated activity, the licensee shall not advise on securities other than unit trusts and mutual funds."	Nil
BYFX HK Co., Limited (“the Applicant”) (BHK360)	5 June 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation”	Nil
LIU Che Wah, Chiny (“the Applicant”) (ABH699)	6 June 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 4 regulated activity, the licensee shall not advise on securities other than unit trusts and mutual funds."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
China Life Franklin Asset Management Co., Limited (the "Applicant") (ANL846)	7 June 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only."	Nil
BOOTH Alexander Robert ("the Applicant") (BCQ746)	7 June 2018	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: "The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules." to:	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
			"This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 7 December 2018 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result." "This licence, in relation to Type 2 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 7 December 2018 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	
Shining International Holdings Limited ("the Applicant") (AYB898)	8 June 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Hopewell Investment Management Limited ("the Applicant") (BIB127)	13 June 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." Modified the following condition which was imposed on the licence granted to the Applicant: "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." to: - "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme for persons other than professional investors. The terms "collective investment scheme" and "professional investor" are as defined under the Securities and Futures Ordinance."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
WONG Cheuk Him, Alvin ("the Applicant") (AWD487)	13 June 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." Modified the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission." to: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."	

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
GaoTeng Global Asset Management Limited ("the Applicant") (BFC246)	14 June 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation.”	Nil
LEI Renguang (“the Applicant”) (BDV654)	14 June 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."	Nil
CHAN Cheuk Ki, Christy (“the Applicant”) (AWX086)	15 June 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall not engage in dealing activities other than those relating to corporate finance."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
DU Yi ("the Applicant") (BGV069)	20 June 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."	Nil
China Renaissance Securities (Hong Kong) Limited ("the Applicant") (AZX839)	20 June 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities."	Nil
CMBC Asset Management Company Limited (the "Applicant") (BGH575)	22 June 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant : "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LAU Wan Ki (“the Applicant”) (AXB571)	22 June 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition.”	Nil
Goldenwise Capital Group Limited ("The Applicant") (BJT470)	26 June 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Karl Thomson Investment Consultants Limited ("the Applicant") (AHF764)	27 June 2018	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance." "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."	Nil
NAM Kwok Lun ("the Applicant") (AAA205)	27 June 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."	Nil
SUNG Wing Yiu ("the Applicant") (AAA677)	27 June 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
SOO Donald Hintin ("the Applicant") (AZG335)	27 June 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
SHAMSUDDIN Doni ("the Applicant") (AZB289)	28 June 2018	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LEUNG Hung Kwong (“the Applicant”) (ARF550)	27 June 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
PANGALI Pawandeep (“the Applicant”) (AVU841)	28 June 2018	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: “The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules.” to:- “This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result”.	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Eurizon Capital (HK) Limited ("the Applicant") (BHO750)	28 June 2018	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." to:- "For Type 4 regulated activity, the licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."	Nil
Income Partners Asset Management (HK) Limited ("the Applicant") (ABT605)	29 June 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only."	Nil
MUKHI Suvir Ashok ("the Applicant") (AGB859)	29 June 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
NGUY Hoc Ty, Emil ("the Applicant") (AAC260)	29 June 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only."	Nil
GEE Nathan Jordon ("the Applicant") (BAJ023)	28 June 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
KULKARNI Manoj Dilipkumar ("the Applicant") (AUW573)	28 June 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
GAMMONS Christopher Mc Garr ("the Applicant") (AFF268)	29 June 2018	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission." to: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Wilson International Capital Limited ("the Applicant") (BJP847)	29 June 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission."	Nil
RHB Capital Hong Kong Limited ("the Applicant") (AGC194)	3 July 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities apart from completing sponsor or compliance adviser work which it became contractually bound to complete prior to 19 October 2017."	Nil
LI Jia You, Leo ("the Applicant") (AYA379)	3 July 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
GU Hanyu (“the Applicant”) (BIR327)	5 July 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."	Nil
3 Capital Partners Limited ("the Applicant") (BHP587)	5 July 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance.”	Nil
LAU Kwok Kit, Martin (“the Applicant”) (ADR107)	9 July 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
HO Wai Kin ("the Applicant") (AYZ335)	10 July 2018	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 5 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Dongxing Securities (Hong Kong) Asset Management Company Limited (the "Applicant") (BII798)	11 July 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."	Nil
CHAN Kwok On (the "Applicant') (AEK476)	12 July 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
NG Eric, Zheng Han (“the Applicant”) (BJR929)	13 July 2018	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: “The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules”. to:- "This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) on 10 January 2019 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
			"This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) on 10 January 2019 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	
MURPHY Donough Thomas ("the Applicant") (AOX162)	16 July 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CMB International Asset Management Limited ("the Applicant") (AVA101)	17 July 2018	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." to: "For Type 9 regulated activity, the licensee shall only provide services to professional investors and its employees. The terms "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."	Nil
HUNG Jung-Tsung ("the Applicant") (AJD359)	20 July 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
NG Yiu Man (“the Applicant”) (AGJ090)	20 July 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
LAI Tai Yan (“the Applicant”) (BFI937)	20 July 2018	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LEE Weihan (“the Applicant”) (AGN723)	20 July 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
Topaz Capital Management Limited (“the Applicant”) (BCD276)	20 July 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."	Nil
CHU Henry (“the Applicant”) (BIR496)	23 July 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong.	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
YAU Kwok Wing, Tony ("the Applicant") (AGE018)	25 July 2018	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission." to:- "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil
Fosun Hani Securities Limited (the "Applicant") (AAF432)	25 July 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant : "For Type 6 regulated activity, with effect from 1 January 2007, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Asian Capital Limited ("the Applicant") (AZF630)	26 July 2018	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." AND "For Type 6 regulated activity, the licensee/[person] shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities."	Nil
Excalibur Global Financial Group Limited ("the Applicant") (ACH191)	30 July 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, (a) the licensee shall not hold clients assets; and (b) the licensee shall only introduce persons to a corporation that is licensed by or registered with the Securities and Futures Commission for Type 1 regulated activity in order that they may effect dealings in securities or make offers to deal in securities."	Nil
TANG Su See ("the Applicant") (AFU064)	30 July 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
FIFER Eric Gregory (“the Applicant”) (BEZ231)	2 August 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
WU Hao (“the Applicant”) (ANH766)	3 August 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
BATE Paul William (“the Applicant”) (AGG681)	6 August 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LY Capital Limited ("the Applicant") (BBT182)	6 August 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities apart from completing sponsor or compliance adviser work which it became contractually bound to complete prior to 15 October 2017."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
WILSON Edward Ross (“the Applicant”) (BIC906)	7 August 2018	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: “The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules.” to: - “This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) on 7 February 2019 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Evenstar Advisors Limited (“the Applicant”) (ALP987)	7 August 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance.”	Nil
Reliance International Financial Planners Limited (“the Applicant”) (ADD141)	13 August 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."	Nil
LEUNG Kwan Yu ("the Applicant") (AJB964)	13 August 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Right Time Asset Management Company Limited (“the Applicant”) (BIX929)	14 August 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."	Nil
LONG Liang (“the Applicant”) (ALR027)	15 August 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."	Nil
CHEN Wan (“the Applicant”) (ALV331)	16 August 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
NGAI Ting Huen (“the Applicant”) (ACI584)	17 August 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
Evercore Asia Limited ("the Applicant") (AVT295)	17 August 2018	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall not engage in dealing activities other than those relating to corporate finance." to:- "For Type 1 regulated activity, the licensee shall not engage in stock broking activities."	Nil
THOMPSON Marcus David William (“the Applicant”) (AOL674)	17 August 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 1 regulated activity, the licensee shall not engage in dealing activities other than those relating to corporate finance."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
BELL Ian Michael ("the Applicant") (AXF702)	17 August 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall not engage in dealing activities other than those relating to corporate finance."	Nil
WAN Hei Yeung ("the Applicant") (AZF510)	20 August 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
Core Pacific-Yamaichi Capital Limited ("the Applicant") (AEM356)	21 August 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
WONG Ka Po (“the Applicant”) (AIN952)	21 August 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition”	Nil
PUN Nai Sung, Tony (“the Applicant”) (AGK962)	21 August 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: " For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition. "	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
KONG Wai Nga (“the Applicant”) (BFE188)	22 August 2018	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: " For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition. " " For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition. "	Nil
VisTreasure Asset Management Limited (“the Applicant”) (BJX653)	23 August 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
GONG Jian (“the Applicant”) (BLN114)	23 August 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."	Nil
YEUNG Pok Man, Harvey (“the Applicant”) (AJE845)	24 August 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 3 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
PICC Asset Management (Hong Kong) Company Limited ("the Applicant") (BEN195)	30 August 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHU Stephen Henry (“the Applicant”) (ARR623)	30 August 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
CHAN Kam Kwan (“the Applicant”) (AEX608)	30 August 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Grand International Futures Co., Limited ("the Applicant") (BJQ086)	30 August 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 2 regulated activity, the licensee shall only communicate offers to effect dealing in futures contracts or make offers to deal in futures contracts through another intermediary or financial institution that is licensed and/or registered with the Securities and Futures Commission for Type 2 regulated activity, or authorities or organizations that perform similar functions and/or regulate banking or other financial services."	Nil
HeungKong Securities Limited ("the Applicant") (BJB477)	30 August 2018	Valid until amendment or revocation	Modified the following conditions which were imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." to: - "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme for persons other than professional investors. The terms "collective investment scheme" and "professional investor" are as defined under the Securities and Futures Ordinance."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
ZHONG Li ("the Applicant") (BLV208)	30 August 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."	Nil
Giraffe Capital Limited ("the Applicant") (BIM668)	30 August 2018	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission." to:- "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHAN Wai Ho (“the Applicant”) (AQO428)	30 August 2018	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission." to:- "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHEN Sze Hon, Johnson (“the Applicant”) (AQX577)	30 August 2018	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission." to:- "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil
XU Jingying (“the Applicant”) (BMK885)	31 August 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
YAO Yuanchao (“the Applicant”) (BKF432)	3 September 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."	Nil
XU Jia (“the Applicant”) (BBH324)	3 September 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."	Nil
JIANG Yulai (“the Applicant”) (AJD205)	5 September 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Softech Investment Management Company Limited (“the Applicant”) (AFT391)	6 September 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 4 & 9 regulated activities, the licensee shall only provide services concerning venture capital funds."	Nil
FUNG Ching Yee, Jenie (“the Applicant”) (AQB104)	6 September 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
HO Wing Man, Ginny (“the Applicant”) (AKT328)	6 September 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

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MADHUSUDAN Aniruddh (“the Applicant”) (BMG817)	7 September 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
BATE Paul William (“the Applicant”) (AGG681)	7 September 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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HSU Chia Lin, Karen (“the Applicant”) (ACO622)	7 September 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
Kingstone International Advisors Limited (the "Applicant") (BEC992)	10 September 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."	Nil

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WANG Kevin Haigeng ("the Applicant") (BFN403)	11 September 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
HO Ting Kit ("the Applicant") (ALW988)	11 September 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
Rongtong Global Investment Limited ("the Applicant") (BBN063)	14 September 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall only carry on the business of dealing in collective investment schemes. The terms "collective investment scheme" and "dealing" are as defined under the Securities and Futures Ordinance."	Nil

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Sinolink Securities (Hong Kong) Company Limited ("the Applicant") (AAI195)	14 September 2018	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." to: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil
LU Yi ("the Applicant") (AQR105)	14 September 2018	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission." to: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

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TAN Jun ("the Applicant") (BHD621)	14 September 2018	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission." to: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
ZHANG Jinhui (“the Applicant”) (AMU874)	14 September 2018	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
LEVEN Hans Johan (“the Applicant”) (AGR742)	17 September 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHAU Paul (“the Applicant”) (AMH146)	19 September 2018	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant:- “For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission.” to:- “For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition.”	Nil
CHEUNG Kwok Yuen (“the Applicant”) (ABT596)	20 September 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CAHILL Xin ("the Applicant") (BHY903)	26 September 2018	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong.." to: "This licence, in relation to Type 10 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 26 March 2019 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	Nil
Lakefront Asset Management (HK) Co., Limited ("the Applicant") (BHU758)	27 September 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Bluefin HK Limited ("the Applicant") (AUY380)	26 September 2018	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: For Type 1 regulated activity, the licensee shall only engage in market making activities for Bluefin Europe, LLP." to: "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."	Nil
CHAN Bertrand Kerwin ("the Applicant") (AUY365)	27 September 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall only engage in market making activities on behalf of Bluefin HK Limited."	Nil
ZHAO Jing ("the Applicant") (AUY366)	27 September 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall only engage in market making activities on behalf of Bluefin HK Limited."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
SUI Yan (“the Applicant”) (BDQ954)	3 October 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
HONG Yu (“the Applicant”) (BIK720)	3 October 2018	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
GALE Brandon Lawrence (“the Applicant”) (BBT821)	4 October 2018	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." to: “This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 26 March 2019 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
			"This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 26 March 2019 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result." "This licence, in relation to Type 6 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 26 March 2019 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
PIMCO Asia Limited (“the Applicant”) (ANA959)	24 September 2018	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: “For Type 1 regulated activity, the licensee shall only carry on the business of dealing in collective investment schemes. The terms "collective investment scheme" and "dealing" are as defined under the Securities and Futures Ordinance." "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme in Hong Kong. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance. "	Nil
PROUDLOCK Timothy Laurence (“the Applicant”) (BEZ154)	3 October 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
NG Hon Sau, Larry (“the Applicant”) (ADB877)	4 October 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
YUNG Sin Leung (“the Applicant”) (ABV409)	4 October 2018	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
HE Leqiang (“the Applicant”) (BGK550)	8 October 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
REN Jia (“the Applicant”) (BFD049)	8 October 2018	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition. For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition. For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Man Investments (Hong Kong) Limited ("the Applicant") (ADI920)	9 October 2018	Valid until amendment or revocation	Modified the following conditions which were imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall only: (a) engage in marketing and distribution activities; and (b) provide services to the collective investment schemes managed by its group companies." "For Type 2 regulated activity, the licensee shall only provide services to the collective investment schemes managed by its group companies." "For Type 3 regulated activity, the licensee shall only provide services to the collective investment schemes managed by its group companies." to:	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
			"For Type 1 regulated activity, the licensee shall only: (a) engage in marketing and distribution activities; and (b) provide services to (i) a related corporation; and (ii) a portfolio or discretionary account or collective investment scheme, advised or managed by a related corporation.The terms "related corporation" and "collective investment scheme" are as defined in Schedule 1 to the Securities and Futures Ordinance." "For Type 2 regulated activity, the licensee shall only provide services to (i) a related corporation; and (ii) a portfolio or discretionary account or collective investment scheme, advised or managed by a related corporation.The terms "related corporation" and "collective investment scheme" are as defined in Schedule 1 to the Securities and Futures Ordinance." "For Type 3 regulated activity, the licensee shall only provide services to (i) a related corporation; and (ii) a portfolio or discretionary account or collective investment scheme, advised or managed by a related corporation.The terms "related corporation" and "collective investment scheme" are as defined in Schedule 1 to the Securities and Futures Ordinance." "For Type 3 regulated activity, the licensee shall not provide discretionary account services to clients."	

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
BAGSHAW Richard John Walter ("the Applicant") (ASK905)	9 October 2018	Valid until amendment or revocation	Modified the following conditions which were imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall only: (a) engage in marketing and distribution activities; and (b) provide services to the collective investment schemes managed by its group companies." "For Type 2 regulated activity, the licensee shall only provide services to the collective investment schemes managed by its group companies." "For Type 3 regulated activity, the licensee shall only provide services to the collective investment schemes managed by its group companies." to: "For Type 3 regulated activity, the licensee shall not provide discretionary account services to clients."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
STEEL Murray Joseph ("the Applicant") (AUA735)	9 October 2018	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: "For Type 3 regulated activity, the licensee shall only provide services to the collective investment schemes managed by its group companies." to: "For Type 3 regulated activity, the licensee shall not provide discretionary account services to clients."	Nil
XU Ming ("the Applicant") (AXI798)	9 October 2018	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall only: (a) engage in marketing and distribution activities; and (b) provide services to the collective investment schemes managed by its group companies." "For Type 2 regulated activity, the licensee shall only provide services to the collective investment schemes managed by its group companies." "For Type 3 regulated activity, the licensee shall only provide services to the collective investment schemes managed by its group companies."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
GAN Siok Hong ("the Applicant") (ALF539)	9 October 2018	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: "The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules." to: "This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) on 9 April 2019 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Kristal Advisors (HK) Limited ("the Applicant") (BHZ135)	10 October 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation.”	Nil
DING Xiaofang (“the Applicant”) (AEL268)	11 October 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
THAKORE Hemal (“the Applicant”) (AED178)	12 October 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Hao Tian Asset Management Limited ("tpplicant") (BHP076)	12 October 2018	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance." to: "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme for persons other than professional investors. The terms "collective investment scheme" and "professional investor" are as defined under the Securities and Futures Ordinance."	Nil
LI Sai Chung ("the Applicant") (AMO749)	16 October 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
COLYER Michael James (“the Applicant”) (BFR051)	16 October 2018	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: “The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules.” to:	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
			"This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) on 16 April 2019 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result." "This licence, in relation to Type 2 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) on 16 April 2019 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
WANG Deli (“the Applicant”) (BBP491)	16 October 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
DU Wenzhuo (“the Applicant”) (BHB625)	18 October 2018	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: "The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules." to: "This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) on 18 April 2019 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
MASECO Asia Limited (“the Applicant”) (BHR224)	19 October 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."	Nil
WILLIAMS Selina Marie Elizabeth (“the Applicant”) (BCY147)	22 October 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Magnum Research Limited (“the Applicant”) (BJU619)	23 October 2018	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." "For Type 1 regulated activity, the licensee shall only communicate offers to effect dealing in collective investment schemes or make offers to deal in collective investment schemes through another intermediary that is licensed and/or registered with the Securities and Futures Commission for Type 1 regulated activity. The terms "collective investment scheme", “dealing” and “intermediary” are as defined under the Securities and Futures Ordinance."	Nil
Dongxing Securities (Hong Kong) Company Limited (“the Applicant”) (BBY779)	24 October 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Leung Chi On ("the Applicant") (ADA866)	25 October 2018	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant:- "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission." to:- "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil
FinEX Asia Investment Limited ("the Applicant") (AFQ783)	25 October 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
SUN Tianshu (“the Applicant”) (BLX804)	29 October 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant:- "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."	Nil
BAO Quan (“the Applicant”) (APX218)	30 October 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
GRAY Matthew Newman William ("the Applicant") (ASO318)	30 October 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
YANG Peng ("the Applicant") (AUG860)	30 October 2018	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission." to: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
WONG Yik Yin, Rick ("the Applicant") (AZU828)	31 October 2018	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant:- "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission." to:- "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil
YAO Xudong ("the Applicant") (BBS471)	6 November 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant:- "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
NG Florence Man Shan ("the Applicant") (BAM969)	8 November 2018	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission." to: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
TSE Wai Biu (“the Applicant”) (AQQ123)	9 November 2018	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
SHUM Chung Wah, Yulanda (“the Applicant”) (BGH335)	12 November 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Binnacle Capital Limited ("the Applicant") (BKL384)	13 November 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."	Nil
CHAN Wing Sum ("the Applicant") (ANT972)	15 November 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 3 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
YU Gang ("the Applicant") (ACQ097)	15 November 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
WU Hao (“the Applicant”) (BBP022)	16 November 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
CHEUNG Kai Man (“the Applicant”) (AFV390)	15 November 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
YU Zhenzhou (“the Applicant”) (AQH374)	19 November 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
LI Chi On (“the Applicant”) (ADQ161)	19 November 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LO Pak Lung (“the Applicant”) (AGK697)	15 November 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
DA Yang (“the Applicant”) (BBZ357)	15 November 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
ZHAO Chengxi (“the Applicant”) (BMR633)	19 November 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Vontobel Limited (“the Applicant”) (BIZ163)	19 November 2018	Valid until amendment or revocation	Wavied the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity, the licensee shall only engage in: (a) market making activities and activities wholly incidental to market making activities; and (b) the execution of trades for and on behalf of its related entities."	Nil
WAG Worldsec Corporate Finance Limited (the “Applicant”) (AAZ354)	21 November 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition.”	Nil
YUEN Ka Fai (“the Applicant”) (ADX536)	20 November 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
WONG Kwok Yin (“the Applicant”) (AOG831)	23 November 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant:- "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil
YU Hin Yin (“the Applicant”) (ARD759)	27 November 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
KWOK Chi Wai (“the Applicant”) (ANA838)	28 November 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
SG Securities (HK) Limited ("the Applicant") (AAD941)	27 November 2018	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 7 regulated activity, the licensee shall, in relation to the provision of Automated Trading Services on SG Markets CTY, only provide services to institutional investors. The term "institutional investor" means (1) a person falling under paragraphs (a) to (i) of the definition of "professional investor" in section 1 of Part 1 of Schedule 1 to the Securities and Futures Ordinance; or (2) a person within the meaning of sections 3(a), (c), (d)(i), (d)(iii) or (d)(iv) of the Securities and Futures (Professional Investor) Rules." "For Type 7 regulated activity, the licensee shall, in relation to the provision of Automated Trading Services on SG Markets CTY, have arrangements in place to ensure that it will be able to comply with the requirements of the Securities and Futures Commission ("Commission"), as revised from time to time, concerning "client identity" (including the identity, address and contact details of the users of SG Markets CTY). The expression "user of SG Markets CTY" means an institutional investor whose transactions are conducted on SG Markets CTY." "For Type 7 regulated activity, the licensee shall, in relation to the provision of Automated Trading Services on SG Markets CTY, put in place appropriate business continuity plans and disaster recovery programmes for its operations and SG Markets CTY, and notify the Commission of any material changes to the plans or programmes."	Nil

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			"For Type 7 regulated activity, the licensee shall, in relation to the provision of Automated Trading Services on SG Markets CTY: (1) Notify the Commission of any proposed change to the following which might materially affect the operation of SG Markets CTY or the users of SG Markets CTY, in order that the Commission may review and comment on the proposed change prior to its implementation: (a) Corporate structure and governance arrangements; (b) Business plans or operations; (c) The trading rules, trading sessions and operating hours, the system operator, hardware, software, and other technology of SG Markets CTY, and all system interfaces between SG Markets CTY and other automated trading services; (d) The licensee's contractual responsibilities in relation to the users of SG Markets CTY; (e) Criteria for approval or disapproval of the users of SG Markets CTY; and (f) The business continuity and disaster recovery plans in relation to SG Markets CTY. (2) Notify the Commission of any breach of these conditions forthwith upon its occurrence. (3) Notify the Commission of any incident of material service breakdown or disruption to the operations of SG Markets CTY affecting the users of SG Markets CTY forthwith upon its occurrence. (4) Provide the Commission with any updated review report concerning SG Markets CTY forthwith upon it becoming available."	

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			"For Type 7 regulated activity, the licensee shall, in relation to the provision of Automated Trading Services on SG Markets CTY: (1) Keep, for a period of not less than seven years, the following records in respect of transactions conducted on SG Markets CTY in such manner as will enable them to be readily accessible and immediately convertible into written form in the Chinese or English language, and provide any such records to the Commission upon request: (a) Details of the users of SG Markets CTY, including their registered names and addresses, dates of admission and cessation, authorized traders and related details, and client agreements; (b) Details of any restriction, suspension or termination of the access of any user of SG Markets CTY to SG Markets CTY, including the reasons for this; (c) All notices and other information, whether written or communicated through electronic means, provided by the licensee to the users of SG Markets CTY, whether individually or generally; and (d) Routine daily and monthly summaries of trading on SG Markets CTY, including:	

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			(i) the products in respect of which transactions have been executed; and (ii) their transaction volume, expressed in numbers of trades, numbers of contracts traded and total settlement value. (2) Keep, for a period of not less than two years, time-sequenced records of orders and any other actions or activities conducted on SG Markets CTY, as particularized below, in such manner as will enable them to be readily accessible and immediately convertible into written form in the Chinese or English language, and provide any such records to the Commission upon request: (a) The date and time that any order was received, executed, modified, cancelled or expired (where applicable); (b) The identity, address and contact details of the user of SG Markets CTY and authorized trader initiating an entry, modification, cancellation or execution of an order; (c) The particulars of any order and any subsequent modification and execution of the order (where applicable), including but not limited to, the products involved, the size and side (buy or sell) of the order, the order type, and any order designation, time and price limit or other conditions specified by the user of SG Markets CTY initiating the order; and (d) The particulars of the allocation and re-allocation (where applicable) of an execution."	

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			"For Type 7 regulated activity, the licensee shall, in relation to the provision of Automated Trading Services on SG Markets CTY: (1) Provide the Commission with the following, on a calendar monthly basis, within two weeks after the end of each calendar month, or as otherwise requested by the Commission: (a) A report recording the volume of trades for each of the different types of products, expressed in number of contracts, conducted by each of the ten largest users of SG Markets CTY; (b) In relation to each of the different types of products traded on SG Markets CTY, a report recording the aggregate volume of the trades, expressed in number of contracts, conducted on SG Markets CTY; and (c) the identity and location of the users of SG Markets CTY."	

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
			"For Type 7 regulated activity, the licensee shall, in relation to the provision of Automated Trading Services on SG Markets CTY: (1) Establish and maintain: (a) A trading methodology that facilitates fair and orderly trading on SG Markets CTY and ensures compliance with all relevant legal and regulatory obligations, including those relating to market misconduct and short selling; and (b) Automated procedures, including effective and timely surveillance reporting, to monitor transactions conducted on SG Markets CTY for the purpose of identifying breaches, whether actual or potential, of any requirements relating to fair and orderly trading on SG Markets CTY or which might constitute market misconduct. (2) Forthwith, upon becoming aware of any breach, whether actual or potential, of any legal or regulatory obligation referred to in paragraph (1)(a) of this condition or any requirement referred to in paragraph (1)(b) of this condition, notify the Commission of such matter and provide the Commission with such additional assistance in connection therewith as it might reasonably request from the licensee." "For Type 7 regulated activity, the licensee shall, in relation to the provision of Automated Trading Services on SG Markets CTY: (1) Ensure that sufficient information concerning the operation of SG Markets CTY is made available to the users of SG Markets CTY. (2) Have appropriate arrangements in place that ensure sufficient information about relevant completed transactions is made available to the users of SG Markets CTY."	

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Global Mastermind Asset Management Limited ("the Applicant") (BIH206)	30 November 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."	Nil
Reliance International Finance Planners Limited ("the Applicant") (ADD141)	3 December 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall only carry on the business of dealing in collective investment schemes. The terms "collective investment scheme" and "dealing" are as defined under the Securities and Futures Ordinance."	Nil
YAN Allen ("the Applicant") (BBP238)	3 December 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall only carry on the business of dealing in collective investment schemes. The terms "collective investment scheme" and "dealing" are as defined under the Securities and Futures Ordinance."	Nil
Sheng Yuan Capital (Hong Kong) Limited ("the Applicant") (AXN851)	6 December 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LEE Yik Yu ("the Applicant") (AGV327)	6 December 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission."	Nil
LIN Hsiu Mei ("the Applicant") (AFQ674)	6 December 2018	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission." to: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
WANG Hui (“the Applicant”) (BJU212)	6 December 2018	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
TSANG King Pan (“the Applicant”) (BAK535)	6 December 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Schroder & Co. (Hong Kong) Limited ("the Applicant") (BAS656)	7 December 2018	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall only carry on the business of dealing in collective investment schemes. The terms "collective investment scheme" and "dealing" are as defined under the Securities and Futures Ordinance." "For Type 1 regulated activity, the licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."	Nil
RB Management Limited ("the Applicant") (BIX420)	7 December 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Standard Perpetual Securities Limited ("the Applicant") (BHU509)	7 December 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall only communicate offers to effect dealing in securities or make offers to deal in securities through another intermediary or financial institution that is licensed and/or registered with the Securities and Futures Commission for Type 1 regulated activity, or authorities or organizations that perform similar functions and/or regulate banking or other financial services."	Nil
WANG Junyan ("the Applicant") (ADA695)	10 December 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only."	Nil
OW Dennis Kian Jing ("the Applicant") (BDJ762)	10 December 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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CHU Joseph Sze Ho (“the Applicant”) (AHR629)	10 December 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
HONG Sang Jin (“the Applicant”) (BIW989)	10 December 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."	Nil
PONG Kwok Hung, Patrick ("the Applicant") (AEL747)	11 December 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LI Xu (“the Applicant”) (AOX949)	12 December 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
QIN Xuanyu (“the Applicant”) (BLD350)	13 December 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
OIL Assets International Limited ("the Applicant") (BEO637)	12 December 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."	Nil
RaffAello Capital Limited ("the Applicant") (AZG924)	18 December 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil
SURENKOK Inci Irmak ("the Applicant") (APD602)	19 December 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
WONG Kai Pong (“the Applicant”) (AGT686)	19 December 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 3 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
HUANGFU Yaoyao (“the Applicant”) (BDH322)	20 December 2018	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 5 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LEUNG Pui Man (“the Applicant”) (AFG786)	20 December 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
LIN George Yueh Shyan (“the Applicant”) (AMU379)	21 December 2018	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LEE Kai Man (“the Applicant”) (ATY454)	21 December 2018	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
E D & F Man Capital Markets Hong Kong Limited (the "Applicant") (BBD066)	2 January 2019	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: “For Type 2 regulated activity, the licensee shall not conduct business other than - (a) communicating offers to effect dealings in futures contracts or options contracts to E D & F Man Capital Markets Limited, in the names of the persons from whom those offers are received; and (b) introducing persons to E D & F Man Capital Markets Limited, in order that they may - (i) effect dealings in futures contracts or options contracts; or (ii) make offers to deal in futures contracts or options contracts.” to: -	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
			"For Type 2 regulated activity, the licensee shall not conduct business other than - (a) communicating offers to effect dealings in futures contracts or options contracts to E D & F Man Capital Markets Limited and E D & F Capital Markets Inc., in the names of the persons from whom those offers are received; and (b) introducing persons to E D & F Man Capital Markets Limited and E D & F Capital Markets Inc., in order that they may - (i) effect dealings in futures contracts or options contracts; or (ii) make offers to deal in futures contracts or options contracts."	
YANG Xuan ("the Applicant") (BHS899)	2 January 2019	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."	Nil
Differ Asset Management Company Limited ("the Applicant") (BLK849)	2 January 2019	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LAU Wai Kwan (“the Applicant”) (BFR786)	4 January 2019	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
A.C Asset Management Limited (“the Applicant”) (BHS283)	7 January 2019	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."	Nil
LO Yuk Fong Phyllis (“the Applicant”) (ACN561)	9 January 2019	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHOI Shing Yan (“the Applicant”) (AUM819)	7 January 2019	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
WAN Wai Ching, Lilian (“the Applicant”) (ANG186)	14 January 2019	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
SHIU Kin Ming, Paul (“the Applicant”) (AOV858)	15 January 2019	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
JIANG Jun (“the Applicant”) (AQI866)	16 January 2019	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: “For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission.” to:- “For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
KILLIAN Anita (“the Applicant”) (ARL331)	18 January 2019	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."	Nil
LAW Ming Yiu, Felix ("the Applicant") (ART905)	22 January 2019	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
REZNIK Alexander (“the Applicant”) (BMM127)	23 January 2019	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
RODRIGUEZ Gerardo Emanuel ("the Applicant") (AVC259)	25 January 2019	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."	Nil
CHANG Tun Fu ("the Applicant") (BHR628)	28 January 2019	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LIU Hanghang (“the Applicant”) (BLY367)	29 January 2019	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong.”	Nil
ZHAO Fen (“the Applicant”) (BNF120)	29 January 2019	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong.”	Nil
Innovest Asset Management Limited (“the Applicant”) (BGB564)	30 January 2019	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHEN Bing (“the Applicant”) (BFX975)	1 February 2019	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 9 regulated activity, in relation to managing collective investment schemes (“the activity”), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."	Nil
PANG Heng (“the Applicant”) (AEC581)	1 February 2019	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 9 regulated activity, in relation to managing collective investment schemes (“the activity”), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
ZHU Lei (“the Applicant”) (BNH645)	1 February 2019	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CLATWORTHY David Peter ("the Applicant") (AUX131)	1 February 2019	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."	Nil
New China Capital Management Limited ("the Applicant") (BGX869)	4 February 2019	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
SHEN Dayou ("the Applicant") (AOZ004)	4 February 2019	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: “For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance." to: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LU Yu (“the Applicant”) (BBE946)	8 February 2019	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
ZHUANG Lingyi (“the Applicant”) (BMY470)	13 February 2019	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong.”	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
JIANG Jiwei (“the Applicant”) (AQY202)	15 February 2019	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
KU Seungha (“the Applicant”) (AUB439)	20 February 2019	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”	Nil
Silk Road International Capital Limited (“the Applicant”) (AEG139)	20 February 2019	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 6 regulated activity, with effect from 1 January 2007, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities.”	Nil

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Tairos Investment Management Company Limited ("the Applicant") (BJH289)	21 February 2019	Valid until amendment or revocation	Waive the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance." Modified the following condition which was imposed on the licence granted to the Applicant: "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." to:- "For Type 4 regulated activity, the licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."	Nil
Success New Spring Capital Limited ("the Applicant") (AWF017)	21 February 2019	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities apart from completing sponsor or compliance adviser work which it became contractually bound to complete prior to 21 October 2017."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
ZHANG Yeshuang (“the Applicant”) (BHD212)	21 February 2019	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 5 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
CHEUNG Yin Ling (“the Applicant”) (AYZ253)	21 February 2019	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission." to:- "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Fosun Hani Securities Limited ("the Applicant") (AAF432)	25 February 2019	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil
CHAN Yin Lam ("the Applicant") (ANM835)	25 February 2019	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission."	Nil
CHAN Wing Chee, Gigi ("the Applicant") (ARA111)	28 February 2019	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
XIN Yi ("the Applicant") (AZP147)	28 February 2019	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
D&R International Capital Management (Hong Kong) Limited ("the Applicant") (BEN083)	26 February 2019	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
ZZCI Corporate Finance Limited ("the Applicant") (AFB361)	28 February 2019	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance." "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person."	Nil
MCMAHON Gerard Joseph ("the Applicant") (AEA410)	28 February 2019	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance." "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
WONG Yau Shing (“the Applicant”) (BAI408)	28 February 2019	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." “For Type 5 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
			"For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CAI Shuang (“the Applicant”) (BGQ785)	1 March 2019	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Run Investment Services Limited ("the Applicant") (BHL021)	1 March 2019	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall only communicate offers to effect dealing in securities or make offers to deal in securities through another intermediary or financial institution that is licensed and/or registered with the Securities and Futures Commission for Type 1 regulated activity, or authorities or organizations that perform similar functions and/or regulate banking or other financial services."	Nil
YANG Kane ("the Applicant") (AUT778)	4 March 2019	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
JIANG Zhiwei (“the Applicant”) (AZJ522)	4 March 2019	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: - “For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." “For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." “For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Ping An of China Capital (Hong Kong) Company Limited ("the Applicant") (AWB701)	5 March 2019	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities apart from completing sponsor or compliance adviser work which it became contractually bound to complete prior to 15 September 2018." "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil
GaoTeng Global Asset Management Limited ("the Applicant") (BFC246)	5 March 2019	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."	Nil
Central Wealth Asset Management Limited ("the Applicant") (BJL164)	5 March 2019	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
WINIA Darren John ("the Applicant") (AVC348)	6 March 2019	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
DU Jian ("the Applicant") (AMI318)	7 March 2019	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
HU Xiaoling (“the Applicant”) (AOY410)	11 March 2019	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
WANG Lin ("the Applicant") (BIA242)	11 March 2019	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
F.T.M.F. Distribution Limited (“the Applicant”) (AQY153)	11 March 2019	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall only engage in the distribution and marketing of collective investment schemes. The term 'collective investment scheme' is as defined under the Securities and Futures Ordinance." to "For Type 1 regulated activity, the licensee shall not conduct business other than:- (a) communicating offers to effect dealings in securities to other intermediaries, in the names of the persons from whom those offers are received; (b) introducing persons to other intermediaries, in order that they may : (i) effect dealings in securities; or (ii) make offers to deal in securities; and (c) marketing and distribution of securities."	Nil
CHUREI Daisuke ("the Applicant") (BCI316)	11 March 2019	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Prince Ford Asset Management Limited ("the Applicant") (BJS915)	13 March 2019	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."	Nil
LAM Pui Fun ("the Applicant") (AZR919)	15 March 2019	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LEE Yee Tak (“the Applicant”) (BCZ916)	15 March 2019	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Founder Securities (Hong Kong) Capital Company Limited ("the Applicant") (BLX755)	18 March 2019	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." "For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHAN Cheung Hung (“the Applicant”) (BGV053)	20 March 2019	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 5 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Sang Woo (Kirin) Asset Management Limited ("the Applicant") (AOL038)	21 March 2019	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance." to: - The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."	Nil
LAU Lik Alaric ("the Applicant") (AHK681)	22 March 2019	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
QIAN Shanjing ("the Applicant") (BBM291)	26 March 2019	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition. "	Nil
CHEN Meng ("the Applicant") (BMV926)	26 March 2019	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."	Nil
CF Asset Management Limited ("the Applicant") (BHY229)	28 March 2019	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance.	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
WU Xiangjun ("the Applicant") (BEL575)	29 March 2019	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
IP Angel Kwok Yen (“the Applicant”) (AOJ327)	1 April 2019	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
YIP Yan (“the Applicant”) (AXC384)	2 April 2019	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Hong Kong Monkey Securities Limited ("the Applicant") (BJV607)	4 April 2019	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance." "For Type 9 regulated activity, the licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."	Nil
ANG King Lun ("the Applicant") (BNL406)	4 April 2019	Valid until amendment or revocation	Modified the following conditions which were imposed on the licence granted to the Applicant: "The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules." to: -	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
			"This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) on 4 October 2019 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result." "This licence, in relation to Type 2 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) on 4 October 2019 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
CHENG Ping (the “Applicant”) (BAO908)	1 April 2019	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
LEE Lai Yin (the “Applicant”) (BHE180)	8 April 2019	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 10 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
Chiyu International Capital Limited (“the Applicant”) (BJS147)	12 April 2019	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."	Nil

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Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
HOLDENER Steve ("the Applicant") (BHH536)	12 April 2019	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
First Capital International Finance Limited ("the Applicant") (BHR763)	15 April 2019	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee/[person] shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities."	Nil
King Wai Financial Asset Management Company Limited ("the Applicant") (AXR359)	15 April 2019	Valid until amendment or revocation	Waived the following conditions which were imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LANG Chunmei (“the Applicant”) (BFS176)	17 April 2019	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
WONG William (“the Applicant”) (AQQ330)	18 April 2019	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
LI Yu (“the Applicant”) (BIJ023)	18 April 2019	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
CHOW Chung Yan, Stephanie (“the Applicant”) (APS566)	23 April 2019	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
QIU Xiaolei ("the Applicant") (BDH009)	24 April 2019	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
W2 Asset Management (HK) Limited ("the Applicant") (ASU171)	24 April 2019	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall only carry on the business of dealing in collective investment schemes. The terms "collective investment scheme" and "dealing" are as defined under the Securities and Futures Ordinance."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Profit Access Investments Limited ("the Applicant") (BLK493)	18 April 2019	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." to: - "For Type 9 regulated activity, the licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." AND Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
GULRAJANI dev (“the Applicant”) (BND519)	25 April 2019	Valid until amendment or revocation	Modified the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(is) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules." to: - "This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 24 October 2019 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
			"This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 24 October 2019 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result." "This licence, in relation to Type 6 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 24 October 2019 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."	

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Mizuho Securities Asia Limited ("the Applicant") (AEZ953)	25 April 2019	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities apart from completing sponsor or compliance adviser work which it became contractually bound to complete prior to 22 January 2019."	Nil
LI Patrick ("the Applicant") (ALI101)	30 April 2019	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
Guoyuan Capital (Hong Kong) Limited ("the Applicant") (BDV271)	30 April 2019	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil
CHAN Wai Kit, Andy ("the Applicant") (ADJ155)	30 April 2019	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil
Forwin Capital Management Limited ("the Applicant") (BDD860)	29 April 2019	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
FWD Financial Planning Limited ("the Applicant") (AFG549)	2 May 2019	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall only carry on the business of dealing in collective investment schemes. The terms "collective investment scheme" and "dealing" are as defined under the Securities and Futures Ordinance."	Nil
Hologam Capital Limited (the "Applicant") (BIM493)	7 May 2019	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
WONG Kim Kiu ("the Applicant") (ARE702)	7 May 2019	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
LAU Ka Chun ("the Applicant") (AZG905)	7 May 2019	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
KELLY Victoria Jeane (“the Applicant”) (BFB079)	9 May 2019	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."	Nil
LEE Wai Kuen Katherine (“the Applicant”) (APG627)	9 May 2019	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 17 May 2019

Name of the applicant (CE number, if applicable)	Date of grant of the modifications or waivers	Period of validity	Particulars of the modifications or waivers granted	Conditions imposed
ZHU Yong (“the Applicant”) (AJD985)	14 May 2019	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil
China Everbright Securities Asset Management Limited (“the Applicant”) (AYE648)	14 May 2019	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."	Nil
WAN Hei Yeung (“the Applicant”) (AZF510)	15 May 2019	Valid until amendment or revocation	Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."	Nil