

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|-------------------------------------|--|--------------------|
| Allianz Dresdner Asset Management Hong Kong Limited ("ADAMHK") (AAF936) | 3 June 2003 | Valid until amendment or revocation | Revoke the following condition which has been imposed on the Commodities Trading Adviser registration granted to ADAMHK on 28 November 1995:- "The registrant is not permitted to hold or control clients' funds and assets" | Nil |
| NG Siu Hon, Timmy (ADS593) | 5 June 2003 | Valid until amendment or revocation | Revoke the following condition which has been imposed on the licence granted to Ng Siu Hon, Timmy on 30 May 2003:- "You are approved as a responsible officer of EnTrust Securities (H.K.) Limited in respect of Type 1 regulated activity on condition that in relation to Type 1 regulated activity, you must act under the supervision of another responsible officer of EnTrust Securities (H.K.) Limited approved for that regulated activity without this condition." | Nil |
| Heather Gray Holdings Inc. IdB Asia International Limited Candover Investments Plc Candover Services Limited Candover Partners Limited Equity Trust Holdings SA Equity Trust (Luxembourg) SARL Equity Group International Limited Equity International Holdings Limited (collectively known as "the Applicants") | 26 June 2003 | Valid until amendment or revocation | To grant a waiver in relation to the requirements of section 129 of the Ordinance in relation to approval to become substantial shareholders of Insinger Investor Services Limited. | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--|
| Cardinalasia Consulting Limited (AIN601) | 27 June 2003 | From 27 June 2003 to 31 March 2005 | To grant a waiver in relation to the requirements of section 125(1)(b) of the Ordinance in relation to Type 4 & 9 regulated activities. | The approval shall be valid up to 31 March 2005. |
| TSANG Kam Ching (AHF473) | 4 August 2003 | Valid until amendment or revocation | Revoke the following condition which has been imposed on the licence granted to Tsang Kam Ching on 22 July 2003:- "You are approved as a responsible officer of Hooray Capital Limited in respect of Type 6 regulated activity on condition that in relation to Type 6 regulated activity, you must act under the supervision of another responsible officer of Hooray Capital Limited approved for that regulated activity without this condition." | Nil |
| SeaBright Asset Management Limited ("SBAML") (AIZ592) | 10 October 2003 | Valid until amendment or revocation | Revoke the following condition which has been imposed on the licence granted to SBAML on 23 July 2003:- "For Type 9 regulated activity, the person shall not provide a service of managing a portfolio of futures contracts for another person." | Nil |
| China Everbright Assets Management Limited ("CEAML") (AGC028) | 10 October 2003 | Valid until amendment or revocation | Revoke the following condition which has been imposed on the licence granted to CEAML on 21 July 2003:- "For Type 9 regulated activity, the person shall not provide a service of managing a portfolio of futures contracts for another person." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| YU Shui Sang, Bernard ("Yu") (AEO855) | 22 November 2003 | Valid until amendment or revocation | <p>Revoke the following condition which has been imposed on the licence granted to Yu on 16 July 2003:-</p> <p>"You are approved as a responsible officer of Ewarton Securities Limited in respect of Type 1 regulated activity on condition that in relation to Type 1 regulated activity, you must act under the supervision of another responsible officer of Ewarton Securities Limited approved for that regulated activity without this condition."</p> | Nil |
| SZE Tsai Ping, Michael ("SZE") (AAV280) | 29 December 2003 | Valid until amendment or revocation | <p>Revoke the following condition which has been imposed on the licence granted to Sze on 21 May 2003:-</p> <p>"For Type 6 regulated activity, the licensee shall not, in the capacity as a sole adviser to a client, advise on matters/transactions falling within the ambit of the Hong Kong Codes on Takeovers and Mergers and Share Repurchases."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| HO Man Kay ("HO") (AEW982) | 5 February 2004 | Valid until amendment or revocation | Revoke the following condition which has been imposed on the licence granted to Ho on 18 September 2003:- "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters / transactions falling within the ambit of the Hong Kong Codes on Takeovers and Mergers and Share Repurchases issued by the Securities and Futures Commission, act together with another adviser (to the client) not subject to this condition." | Nil |
| Cardinalasia Consulting Limited ("CCL") (AIN601) | 2 March 2004 | Valid until amendment or revocation | Revoke the following condition which has been imposed on the licence granted to CCL on 27 June 2003:- "For Type 9 regulated activity, the person shall not provide a service of managing a portfolio of futures contracts for another person." | Nil |
| LEE Shiu Lun Edward ("Lee") (ABN097) | 2 March 2004 | Valid until amendment or revocation | Revoke the following condition which has been imposed on the licence granted to Lee on 27 June 2003:- "For Type 9 regulated activity, the person shall not provide a service of managing a portfolio of futures contracts for another person." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| LEE Sai Yin, Jeanne (ABE355) | 12 March 2004 | Valid until amendment or revocation | <p>Revoke the following condition which has been imposed on the licence granted to LEE Sai Yin, Jeanne on 28 August 2003:-</p> <p>“You are approved as a responsible officer of Sino Grade Securities Limited in respect of Type 1 regulated activity on condition that in relation to Type 1 regulated activity, you must act under the supervision of another responsible officer of Sino Grade Securities Limited approved for that regulated activity without this condition.”</p> | Nil |
| SO Raymond (“So”) (AEY942) | 2 April 2004 | Valid until amendment or revocation | <p>Modify the following condition which has been imposed on the licence granted to So on 21 January 2004 to:-</p> <p>“For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Securities and Futures Commission, act together with another adviser (to the client) not subject to this condition.”</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|---|
| Convoy Asset Management Limited (AIN601) | 29 April 2004 | Valid until amendment or revocation | Revoke the following condition which has been imposed on the licence granted to CAML on 21 July 2000:- "The registrant shall not handle clients monies or assets whether directly, or indirectly through an "associate" of the registrant, except with the prior approval from the Commission." | Nil |
| Yuanta Core Pacific Securities (Hong Kong) Company Limited ("YCPS") (ABS015) | 19 May 2004 | Valid until amendment or revocation | To grant YCPS a waiver of the requirements under section 125(1)(b) of the Ordinance in relation to its Type 1 regulated activity. | (i) In respect of Type 1 Regulated Activity, YCPS can conduct agency transactions in respect of its business in relation to Taiwan QFII scheme only; (ii) In conducting its agency transactions described in (i) above, YCPS can deal with licensed corporations who are existing clients of YCPS only; (iii) At least one individual, who shall be an executive director of YCPS and has been approved by the Commission as the responsible officer of YCPS in relation to Type 1 Regulated Activity, shall be available at all times to supervise the business of YCPS; and (iv) Such a waiver is to be valid until YCPS has met the section 125(1)(b) requirements or 3 months from the date of grant of the waiver (or such later date agreed by the Commission in writing), whichever is earlier. |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| Partners Capital International Limited ("PCIL") (AHG514) | 10 May 2004 | Valid until amendment or revocation | Revoke the following condition which has been imposed on the licence granted to PCIL on 17 July 2003:- "For Type 6 regulated activity, the licensee shall not, in the capacity as a sole adviser to a client, advise on matters/transactions falling within the ambit of the Hong Kong Codes on Takeovers and Mergers and Share Repurchases." | Nil |
| The Bank of East Asia Limited ("BEA") (AAJ165) | 25 Jun 2004 | Valid until amendment or revocation | Granted a modification to BEA in relation to paragraph 4(4) of the Securities and Futures (Licensing and Registration) (Information) Rules ("the Rules") that a notice of any change arising from the operation of employee share option schemes in the capital and shareholding structure specified in Item 10 of Part 2 of Schedule 3 to the Rules must be given in writing within 7 days after the change takes place to permit the notice to be given in writing within 7 days after the end of the calendar month in which the change takes place. | Nil |
| YAU Hok Wai Henry Clement ("Yau") (ACH182) | 27 Jul 2004 | Valid until amendment or revocation | Revoke the following condition which has been imposed on the licence granted to Yau on 17 April 2003:- "The registrant shall not, in the capacity as a sole adviser to a client, provide advice on securities in relation to matters/transactions falling within the ambit of the Hong Kong Codes on Takeovers and Mergers and Share Repurchases." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|-------------------------------------|--|--------------------|
| Wallbanck Brothers Securities (Hong Kong) Limited ("WBSHK") (AHT876) CHAN Kin Fung, Phil ("CKF") (ADM459) | 17 Aug 2004 | Valid until amendment or revocation | Revoke the following condition which has been imposed on the licence granted to WBSHK and CKF on 22 August 2002:- "The registrant shall not, in the capacity as a sole adviser to a client, provide advice on securities in relation to matters/transactions falling within the ambit of the Hong Kong Codes on Takeovers and Mergers and Share Repurchases." | Nil |
| Noble Apex Advisors Limited ("NAAL") (AEO169) | 18 Aug 2004 | Valid until amendment or revocation | Revoke the following condition which has been imposed on the licence granted to NAAL on 31 March 2004:- "The licensee shall seek the Commission's prior approval in making material changes to its client's agreement." | Nil |
| Prudential Asset Management (Hong Kong) Limited (trading as Prudential Asset Management) ("PAML") (AFO909) Mr David Michael PERRETT ("Mr Perrett") (AFF191) Mr Nicholas Peter SCOTT ("Mr Scott") (AFX190) | 30 Aug 2004 | Valid until amendment or revocation | Revoke the following condition which has been imposed on the licences granted to PAML on 26 August 2003, and Mr Perrett and Mr Scott on 20 August 2003:- "For Type 9 regulated activity, the person shall not provide a service of managing a portfolio of futures contracts for another person." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--|
| Grand Vinco Capital Limited ("GVCL") (AIO499) | 18 Aug 2004 | Valid until amendment or revocation | Revoke the following condition which has been imposed on the licence granted to GVCL on 12 December 2003:- "For Type 6 regulated activity, the licensee shall not, in the capacity as a sole adviser to a client, advise on matters/transactions falling within the ambit of the Hong Kong Codes on Takeovers and Mergers and Share Repurchases." | Nil |
| Sarasin Rabo Investment Management Limited ("SRIM") (ADV625) | 22 Sept 2004 | Valid until amendment or revocation | Section 4(2)(a)(ii) of the LFET Rules shall be modified as: "the shares of the corporation are partly owned, directly or indirectly, by another corporation, or by a partnership, which has a qualifying credit rating or has such a rating for any of its debt instruments" | 1. The modification shall lapse if SRIM fails to comply with section 4(3) of the LFET Rules under which SRIM shall annually, within 4 months after the end of its financial year – (a) notify the Commission in writing that it satisfies the conditions set out in section 4(2) of the LFET Rules as modified hereby; and (b) provide the Commission with such information as the Commission may reasonably require to enable the Commission to verify that the corporation does satisfy the conditions set out in section 4(2) of the LFET Rules as modified hereby; 2. The undertaking of 15 July 2004 provided by Cooperatieve Centrale Raiffeissen-Boerenleenbank, B.A. to the Commission shall remain at all times in full force and effect; and 3. SRIM shall inform the Commission within 7 business days of it becoming aware that any of the representations made in support of the application are or have become false or misleading in a material particular. |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|---|
| MA Kwong Lee (ACZ438) | 23 Sept 2004 | Valid until amendment or revocation | <p>Revoke the following condition which has been imposed on the licence granted to MA Kwong Lee on 4 August 2003:-</p> <p>“You are approved as a responsible officer of Great China Brokerage Limited in respect of Type 1 regulated activity on condition that in relation to Type 1 regulated activity, you must act under the supervision of another responsible officer of Great China Brokerage Limited approved for that regulated activity without this condition.”</p> | Nil |
| Tai Fook Century Asset Management Company Limited (“TFCAM”) (AJL465) | 4 Oct 2004 | Valid until amendment or revocation | To grant TFCAM a waiver of the requirements under section 125(1)(b) of the Ordinance in relation to its Type 4 & 9 regulated activities. | <ol style="list-style-type: none"> 1. TFCAM shall not carry on any regulated activity except for servicing the only fund that is currently under its management; 2. At least one individual, who shall be an executive director of TFCAM and has been approved by the Commission as the responsible officer of TFCAM in relation to Type 4 and 9 regulated activities, shall be available at all times to supervise the businesses of TFCAM; and 3. Such a waiver is to be valid until TFCAM has met section 125(1)(b) requirements or 3 months from the date of grant of the waiver (or such later date agreed by the Commission in writing), whichever is earlier. |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| POON Ho Man (AFP074) | 14 Oct 2004 | Valid until amendment or revocation | <p>Revoke the following conditions which have been imposed on the licence granted to Poon Ho Man on 14 May 2004:-</p> <p>“For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”</p> <p>“For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and(b) not subject to this condition.”</p> | Nil |
| NG Siu Mui (ACR889) | 15 Oct 2004 | Valid until amendment or revocation | <p>Revoke the following condition which has been imposed on the licence of Ng Siu Mui on 2 August 2004:-</p> <p>“The licensee shall not trade in any commodity futures contracts other than financial and gold future contracts.”</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--|
| LI Man Bun, Brian David ("Li") (AJD679) | 29 Oct 2004 | Valid until amendment or revocation | <p>Revoked the following conditions which have been imposed on the licence granted to Li on 5 December 2003:-</p> <p>1. You are approved as a responsible officer of Asia Strategic Investment Management Limited in respect of Type 1 regulated activity on condition that in relation to Type 1 regulated activity, you must act under the advice of another responsible officer of Asia Strategic Investment Management Limited approved for that regulated activity without this condition.</p> <p>2. You are approved as a responsible officer of Asia Strategic Investment Management Limited in respect of Type 9 regulated activity on condition that in relation to Type 9 regulated activity, you must act under the advice of another responsible officer of Asia Strategic Investment Management Limited approved for that regulated activity without this condition.</p> | For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only. |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| SHEN Michael Koping ("Shen") (AEE687) | 15 Nov 2004 | Valid until amendment or revocation | <p>Revoked the following condition which has been imposed on the licence granted to Shen on 8 August 2003:-</p> <p>You are approved as a responsible officer of China Insurance Group Assets Management Limited in respect of Type 9 regulated activity on condition that in relation to Type 9 regulated activity, you must act under the supervision of another responsible officer of China Insurance Group Assets Management Limited approved for that regulated activity without this condition.</p> | Nil |
| POON Ho Man (AFP074) | 15 Nov 2004 | Valid until amendment or revocation | <p>Revoke the following conditions which have been imposed on the licence granted to Poon Ho Man on 14 May 2004:-</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--|
| Guangdong Securities Limited (“GSL”) (AAI195) | 22 Nov 2004 | Valid until amendment or revocation | <p>Revoked the following condition which has been imposed on the licence granted to GSL on 5 June 2004:</p> <p>For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission.</p> | <p>Imposed the following condition on the licence granted to GSL:</p> <p>For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/ transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition.</p> |
| POON Chiu Kwok (“Poon”) (AET865) | 22 Nov 2004 | Valid until amendment or revocation | <p>Revoked the following condition which has been imposed on the licence granted to Poon on 24 May 2004:</p> <p>For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission.</p> | <p>Imposed the following condition on the licence granted to Poon:</p> <p>For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/ transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition.</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--|
| YANG Jian ("Yang") (AFU682) | 22 Nov 2004 | Valid until amendment or revocation | <p>Revoked the following condition which has been imposed on the licence granted to Yang on 25 May 2004:</p> <p>For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission.</p> | <p>Imposed the following condition on the licence granted to Yang:</p> <p>For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/ transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition.</p> |
| CHAU Wan Chi (AEB022) | 9 Dec 2004 | Valid until amendment or revocation | <p>Revoke the following condition which has been imposed on the licence granted to Chau Wan Chi on 18 August 2004: -</p> <p>"The licensee shall not trade in any commodity futures contracts other than financial and gold futures contracts."</p> | Nil |
| Lehman Brothers Asia Limited ("LBA") (AAE689) | 21 Dec 2004 | Valid until amendment or revocation | <p>Revoked the following condition which has been imposed on the licence granted to LBA on 19 September 2003:</p> <p>For Type 6 regulated activity, the licensee shall not, in the capacity as a sole adviser to a client, advise on matters/transactions falling within the ambit of the Hong Kong Codes on Takeovers and Mergers and Share Repurchases.</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| LAM Siu Hi ("Lam") (AEP103) | 14 Jan 2005 | Valid until amendment or revocation | <p>Revoked the following conditions which have been imposed on the licence granted to Lam on 21 June 2003:-</p> <p>You are approved as a responsible officer of CM-CCS Futures Limited in respect of Type 2 regulated activity on condition that in relation to Type 2 regulated activity, you must act under the supervision of another responsible officer of CM-CCS Futures Limited approved for that regulated activity without this condition.</p> <p>You are approved as a responsible officer of CM-CCS Futures Limited in respect of Type 5 regulated activity on condition that in relation to Type 5 regulated activity, you must act under the supervision of another responsible officer of CM-CCS Futures Limited approved for that regulated activity without this condition.</p> <p>You are approved as a responsible officer of CM-CCS Securities Limited in respect of Type 6 regulated activity on condition that in relation to Type 6 regulated activity, you must act under the supervision of another responsible officer of CM-CCS Securities Limited approved for that regulated activity without this condition.</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| | | | <p>You are approved as a responsible officer of CM-CCS Securities Limited and CM-CCS Futures Limited in respect of Type 9 regulated activity on condition that in relation to Type 9 regulated activity, you must act under the supervision of another responsible officer of CM-CCS Securities Limited and CM-CCS Futures Limited approved for that regulated activity without this condition.</p> | |
| <p>ING Investment Management Asia Pacific (Hong Kong) Limited ("IIMAP") (ADZ743)</p> | <p>25 Jan 2005</p> | <p>Valid until amendment or revocation</p> | <p>Revoke the following condition which has been imposed on the licence granted to IIMAP on 25 March 2004:- "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| PONG Po Lam ("Pong") (AAH068) | 26 Jan 2005 | Valid until amendment or revocation | <p>Modify the following condition which has been imposed on the licence granted to Pong on 25 November 2004:-</p> <p>"For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person."</p> <p>To :-</p> <p>"For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| LORD II John Wesley ("Lord") (AHA448) | 2 Feb 2005 | Valid until amendment or revocation | <p>Revoked the following conditions which have been imposed on the licence granted to Lord on 19 March 2004:-</p> <p>“For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”</p> <p>“For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| CHOY Hok Man (AGP509) | 24 Feb 2005 | Valid until amendment or revocation | <p>Revoke the following condition which has been imposed on the licence granted to Choy Hok Man on 4 February 2004:-</p> <p>“For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition.”</p> | Nil |
| Polaris Securities (Hong Kong) Limited ("PSHK") (ABZ023) | 25 Feb 2005 | Valid until amendment or revocation | <p>Revoked the following conditions which have been imposed on the licence granted to PSHK on 13 August 2003 :-</p> <p>“For Type 1 regulated activity, the licensee shall not, in the capacity as a sole adviser to a client, advise on matters/transactions falling within the ambit of the Hong Kong Codes on Takeovers and Mergers and Share Repurchases.”</p> <p>“For Type 6 regulated activity, the licensee shall not, in the capacity as a sole adviser to a client, advise on matters/transactions falling within the ambit of the Hong Kong Codes on Takeovers and Mergers and Share Repurchases.”</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| KIM Eugene Hyunwook ("Kim") (AEQ448) | 12 May 2005 | Valid until amendment or revocation | <p>Modify the following condition which has been imposed on the licence granted to Kim on 27 January 2005:-</p> <p>"For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person."</p> <p>To :-</p> <p>"For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only."</p> | Nil |
| LEUNG Kwok Tung, Fredric (ABM533) | 12 May 2005 | Valid until amendment or revocation | <p>Modify the following condition which was imposed on the licence granted to Leung Kwok Tung, Fredric on 22 December 2004:-</p> <p>"Type 1: The licensee shall only communicate offers to effect dealings in securities to an exchange participant of a recognized exchange company or a specified exchange, in the names of the persons from whom whose offers are received."</p> <p>To :-</p> <p>"Type 1: The licensee shall only engage in dealing activity in relation to communicating offers to effect dealings in securities of the clients of HSBC Guyerzeller Bank AG to securities brokers or other counterparties."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| LAM Yik Kau, Peter (ABL140) | 12 May 2005 | Valid until amendment or revocation | <p>Modify the following condition which was imposed on the licence granted to Lam Yik Kau, Peter on 22 December 2004:-</p> <p>“Type 1: The licensee shall only communicate offers to effect dealings in securities to an exchange participant of a recognized exchange company or a specified exchange, in the names of the persons from whom whose offers are received.”</p> <p>To :-</p> <p>“Type 1: The licensee shall only engage in dealing activity in relation to communicating offers to effect dealings in securities of the clients of HSBC Guyerzeller Bank AG to securities brokers or other counterparties.”</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| HUI Chin Ki (AFC151) | 12 May 2005 | Valid until amendment or revocation | <p>Modify the following condition which was imposed on the licence granted to Hui Chin Ki on 22 December 2004:-</p> <p>“Type 1: The licensee shall only communicate offers to effect dealings in securities to an exchange participant of a recognized exchange company or a specified exchange, in the names of the persons from whom whose offers are received.”</p> <p>To :-</p> <p>“Type 1: The licensee shall only engage in dealing activity in relation to communicating offers to effect dealings in securities of the clients of HSBC Guyerzeller Bank AG to securities brokers or other counterparties.”</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| CHAN Ngok Yan, Elton (AGA656) | 12 May 2005 | Valid until amendment or revocation | Modify the following condition which was imposed on the licence granted to Chan Ngok Yan, Elton on 22 December 2004:- “Type 1: The licensee shall only communicate offers to effect dealings in securities to an exchange participant of a recognized exchange company or a specified exchange, in the names of the persons from whom whose offers are received.” To :- “Type 1: The licensee shall only engage in dealing activity in relation to communicating offers to effect dealings in securities of the clients of HSBC Guyerzeller Bank AG to securities brokers or other counterparties.” | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| <p>HSBC Gyuertzeller Far East Limited ("HSBCGFE") (AEY707)</p> | <p>12 May 2005</p> | <p>Valid until amendment or revocation</p> | <p>Modify the following condition which was imposed on the licence granted to HSBCGFE on 22 December 2004:-</p> <p>"Type 1: The licensee shall only communicate offers to effect dealings in securities to an exchange participant of a recognized exchange company or a specified exchange, in the names of the persons from whom whose offers are received."</p> <p>To :-</p> <p>"Type 1: The licensee shall only engage in dealing activity in relation to communicating offers to effect dealings in securities of the clients of HSBC Gyuertzeller Bank AG to securities brokers or other counterparties."</p> | <p>Nil</p> |
| <p>KIELLAND Christian H. ("Kielland") (AGJ954)</p> | <p>13 May 2005</p> | <p>Valid until amendment or revocation</p> | <p>Revoked the following condition which has been imposed on the licence granted to Kielland on 16 September 2004:-</p> <p>For Type 3 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition.</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| Tanrich Asset Management Limited ("TAML") (AFH614) | 27 May 2005 | Valid until amendment or revocation | Revoked the following condition which was imposed on the licence granted to TAML on 27 September 2004:- "For Type 4 regulated activity, the licensee shall not advise on securities other than unit trusts and mutual funds." | Nil |
| LEBUS Andrew Jonathan ("Lebus") (ACH671) | 10 June 2005 | Valid until amendment or revocation | "For Type 4 regulated activity, the licensee shall only provide investment advice to his principal's overseas associated companies and their respective institutional clients." | Nil |
| LIU Dan Dan ("Liu") (AFJ903) | 10 June 2005 | Valid until amendment or revocation | "For Type 4 regulated activity, the licensee shall only provide investment advice to his principal's overseas associated companies and their respective institutional clients." | Nil |
| MEADS Chris Stanley ("Meads") (AGM298) | 10 June 2005 | Valid until amendment or revocation | "For Type 4 regulated activity, the licensee shall only provide investment advice to his principal's overseas associated companies and their respective institutional clients." | Nil |
| SWIRE Rhoderick Martin (ABM993) | 10 June 2005 | Valid until amendment or revocation | "For Type 4 regulated activity, the licensee shall only provide investment advice to his principal's overseas associated companies and their respective institutional clients." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| CHEUNG Yat Ming (AEG753) | 14 June 2005 | Valid until amendment or revocation | To grant Cheung Yat Ming a waiver of the requirements under section 121(2)(a) of the Ordinance in relation to his Type 4 regulated activity. | Nil |
| China Everbright Assets Management Limited ("CEAM") (AGC028) | 23 June 2005 | Valid until amendment or revocation | Revoked the following condition which was imposed on the licence granted to CEAM on 24 October 2003:- 'The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance.' | Nil |
| CHIU Sui Keung (ADZ607) | 27 July 2005 | Valid until amendment or revocation | Revoke the following conditions which have been imposed on the licence granted to Chiu Sui Keung on 25 August 2003: - "You are approved as a responsible officer of Baron Asset Management Limited in respect of Type 4 regulated activity on condition that in relation to Type 4 regulated activity, you must act under the advice of another responsible officer of Baron Asset Management Limited approved for that regulated activity without this condition." and "You are approved as a responsible officer of Baron Asset Management Limited in respect of Type 9 regulated activity on condition that in relation to Type 9 regulated activity, you must act under the advice of another responsible officer of Baron Asset Management Limited approved for that regulated activity without this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| LIN Wai Yan (AEU175) | 27 July 2005 | Valid until amendment or revocation | <p>Revoke the following conditions which have been imposed on the licence granted to Lin Wai Yan on 4 August 2003: -</p> <p>“You are approved as a responsible officer of Baron Asset Management in respect of Type 4 regulated activity on condition that in relation to Type 4 regulated activity, you must act under the supervision of another responsible officer of Baron Asset Management Limited approved for that regulated activity without this condition.”</p> <p>and</p> <p>“You are approved as a responsible officer of Baron Asset Management Limited in respect of Type 9 regulated activity on condition that in relation to Type 9 regulated activity, you must act under the supervision of another responsible officer of Baron Asset Management Limited approved for that regulated activity without this condition.”</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| TAM Ping Chung ("Tam") (ABE784) | 1 August 2005 | Valid until amendment or revocation | <p>Revoked the following condition which has been imposed on the licence granted to Tam on 30 March 2005:</p> <p>For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition.</p> | Nil |
| SHUM Kam Chi Eric ("Shum") (ADF451) | 1 August 2005 | Valid until amendment or revocation | <p>Revoked the following condition which has been imposed on the licence granted to Shum on 30 March 2005:</p> <p>For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition.</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| HO Connie (AGL52) | 8 August 2005 | Valid until amendment or revocation | <p>Revoke the following condition which has been imposed on the licence granted to Ho Connie on 30 October 2003: -</p> <p>“For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters / transactions falling within the ambit of the Hong Kong Codes on Takeovers and Mergers and Share Repurchases issued by the Securities and Futures Commission, act together with another adviser (to the client) not subject to this condition.”</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|---|
| SUM Wai Kei Wilfred ("Sum") (ABW953) | 9 August 2005 | Valid until amendment or revocation | <p>Revoke the following conditions which have been imposed on the licence granted to Sum on 4 September 2003: -</p> <p>"You are approved as a responsible officer of Taiwan Securities (Hong Kong) Company Limited in respect of Type 6 regulated activity on condition that in relation to Type 6 regulated activity, you must act under the advice of another responsible officer of Taiwan Securities (Hong Kong) Company Limited approved for that regulated activity without this condition."</p> <p>and</p> <p>"For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Hong Kong Codes on Takeovers and Mergers and Share Repurchases."</p> | <p>Impose the following condition on the licence granted to Sum :-</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> |
| Worldsec Asset Management Limited ("WAM") (AAY077) | 9 August 2005 | Valid until amendment or revocation | <p>Revoked the following condition which has been imposed on the licence granted to WAM on 1 April 2003 :-</p> <p>"The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| LEUNG An Loy Derek ("Leung") (AEP106) | 12 August 2005 | Valid until amendment or revocation | <p>Revoked the following condition which has been imposed on the licence granted to Leung on 17 July 2003:</p> <p>You are approved as a responsible officer of Shenyin Wanguo Securities (HK) Limited in respect of Type 1 regulated activity on condition that in relation to Type 1 regulated activity, you must act under the supervision of another responsible officer of Shenyin Wanguo Securities (HK) Limited approved for that regulated activity without this condition.</p> | Nil |
| Fubon Bank (Hong Kong) Limited ("FBHK") (AAA582) | 23 August 2005 | Valid until amendment or revocation | <p>Revoked the following condition which was imposed on the registration granted to FBHK on 1 March 2004:</p> <p>"For Type 6 regulated activity, the person shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| <p>ING Investment Management Asia Pacific (Hong Kong) Limited ("IIMAP") (ADZ743)</p> | <p>05 September 2005</p> | <p>Valid until amendment or revocation</p> | <p>Modify the following condition which was imposed on the licence granted to IIMAP on 25 March 2004:-</p> <p>"The licensee shall only engage in dealing activities: (i) incidental to distribution of unit trusts and mutual funds, and /(or) (ii) in relation to receiving from the insurance companies related to ING Groep N.V. offers to effect dealings in, or to acquire or dispose of, securities and communicating them in the name of the insurance companies related to ING Groep N.V. from whom they are received to exchange participants trading on or through the Exchange Company. Insurance companies mean those companies being licensed or regulated by its local jurisdictions to conduct insurance business."</p> <p>To :-</p> <p>"The licensee shall only engage in dealing activities: (i) incidental to distribution of collective investment schemes, and /(or) (ii) in relation to receiving from entities within its group of companies offers to effect dealings in, or to acquire or dispose of, securities and communicating them in the name of the entities within its group of companies from whom they are received to exchange participants trading on or through the Exchange Company. The terms "collective investment scheme" and "group of companies" are as defined under the Securities and Futures Ordinance."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| RYAN Christopher John (ADH094) | 5 September 2005 | Valid until amendment or revocation | <p>Modify the following condition which was imposed on the licence granted to RYAN Christopher John on 24 March 2004:-</p> <p>“The licensee shall only engage in dealing activities: (i) incidental to distribution of unit trusts and mutual funds, and /(or) (ii) in relation to receiving from the insurance companies related to ING Groep N.V. offers to effect dealings in, or to acquire or dispose of, securities and communicating them in the name of the insurance companies related to ING Groep N.V. from whom they are received to exchange participants trading on or through the Exchange Company. Insurance companies mean those companies being licensed or regulated by its local jurisdictions to conduct insurance business.”</p> <p>To :-</p> <p>“The licensee shall only engage in dealing activities: (i) incidental to distribution of collective investment schemes, and /(or) (ii) in relation to receiving from entities within its group of companies offers to effect dealings in, or to acquire or dispose of, securities and communicating them in the name of the entities within its group of companies from whom they are received to exchange participants trading on or through the Exchange Company. The terms “collective investment scheme” and “group of companies” are as defined under the Securities and Futures Ordinance.”</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| YANG Chong Wey (ALG140) | 05 September 2005 | Valid until amendment or revocation | <p>Modify the following condition which was imposed on the licence granted to YANG Chong Wey on 1 June 2005:-</p> <p>“The licensee shall only engage in dealing activities: (i) incidental to distribution of unit trusts and mutual funds, and /(or) (ii) in relation to receiving from the insurance companies related to ING Groep N.V. offers to effect dealings in, or to acquire or dispose of, securities and communicating them in the name of the insurance companies related to ING Groep N.V. from whom they are received to exchange participants trading on or through the Exchange Company. Insurance companies mean those companies being licensed or regulated by its local jurisdictions to conduct insurance business.”</p> <p>To :-</p> <p>“The licensee shall only engage in dealing activities: (i) incidental to distribution of collective investment schemes, and /(or) (ii) in relation to receiving from entities within its group of companies offers to effect dealings in, or to acquire or dispose of, securities and communicating them in the name of the entities within its group of companies from whom they are received to exchange participants trading on or through the Exchange Company. The terms “collective investment scheme” and “group of companies” are as defined under the Securities and Futures Ordinance.”</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| Davison Mark Patrick Hay (AJD531) | 29 August 2005 | Valid until amendment or revocation | <p>Revoke the following condition which has been imposed on the licence granted to Davison Mark Patrick Hay on 28 January 2004: -</p> <p>“For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition.”</p> | Nil |
| SIU Mei Wan (AJC718) | 29 August 2005 | Valid until amendment or revocation | <p>Revoke the following conditions which have been imposed on the licence granted to Sum on 4 December 2003: -</p> <p>“For Type 1 regulated activity ("the activity"), the licensee must in her capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and(b) not subject to this condition.”</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| CHAN Chuak Hoan (AFN605) | 16 September 2005 | Valid until amendment or revocation | Modify the following condition which was imposed on the licence granted to CHAN Chuak Hoan on 24 March 2004:- “The licensee shall only engage in dealing activities: (i) incidental to distribution of unit trusts and mutual funds, and /(or) (ii) in relation to receiving from the insurance companies related to ING Groep N.V. offers to effect dealings in, or to acquire or dispose of, securities and communicating them in the name of the insurance companies related to ING Groep N.V. from whom they are received to exchange participants trading on or through the Exchange Company. Insurance companies mean those companies being licensed or regulated by its local jurisdictions to conduct insurance business.” To :- | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| | | | <p>“The licensee shall only engage in dealing activities: (i) incidental to distribution of collective investment schemes, and /(or) (ii) in relation to receiving from entities within its group of companies offers to effect dealings in, or to acquire or dispose of, securities and communicating them in the name of the entities within its group of companies from whom they are received to exchange participants trading on or through the Exchange Company. The terms “collective investment scheme” and “group of companies” are as defined under the Securities and Futures Ordinance.”</p> | |
| <p>Shenyin Wanguo Asset Management (Asia) Limited (ADU956)</p> | <p>10 October 2005</p> | <p>Valid until amendment or revocation</p> | <p>Revoked the following condition which was imposed on the licence granted to Shenyin Wanguo Asset Management (Asia) Limited on 29 March 2005:- “For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person.”</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| FONG Ka Ling (AFN006) | 6 October 2005 | Valid until amendment or revocation | <p>Revoked the following condition which has been imposed on the licence granted to Fong Ka Ling on 7 September 2005:</p> <p>“For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity;</p> <p>and</p> <p>(b) not subject to this condition.”</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| OGAWA Kazutoshi (AKP013) | 7 October 2005 | Valid until amendment or revocation | <p>Modify the following condition which has been imposed on 9 May 2005 on the licence granted to OGAWA Kazutoshi:-</p> <p>“For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission.”</p> <p>To:-</p> <p>“For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition.”</p> | Nil |
| UFJ Tsubasa Securities Asia Limited (AAE045) | 7 October 2005 | Valid until amendment or revocation | <p>Revoked the following condition which was imposed on the licence granted to UFJ Tsubasa Securities Asia Limited on 6 May 2005:-</p> <p>“For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission.”</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| LEONG Ka Chai (AAF034) | 7 October 2005 | Valid until amendment or revocation | <p>Revoke the following condition which has been imposed on the licence granted to LEONG Ka Chai on 14 September 2005:-</p> <p>"For Type 9 regulated activity, the license shall not conduct business involving the discretionary management of any collective investment scheme other than the Gold Peak Group Provident Fund Scheme unless having sought the Commission's prior approval. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."</p> | Nil |
| SZE Man Hon (AAF051) | 7 October 2005 | Valid until amendment or revocation | <p>Revoke the following condition which has been imposed on the licence granted to SZE Man Hon on 14 September 2005:-</p> <p>"For Type 9 regulated activity, the license shall not conduct business involving the discretionary management of any collective investment scheme other than the Gold Peak Group Provident Fund Scheme unless having sought the Commission's prior approval. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| Roctec Investment Limited (AAF133) | 7 October 2005 | Valid until amendment or revocation | <p>Revoke the following condition which has been imposed on the licence granted to Roctec Investment Limited on 14 September 2005:-</p> <p>"For Type 9 regulated activity, the license shall not conduct business involving the discretionary management of any collective investment scheme other than the Gold Peak Group Provident Fund Scheme unless having sought the Commission's prior approval. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."</p> | Nil |
| Roctec Securities Company Limited (AAF100) | 7 October 2005 | Valid until amendment or revocation | <p>Revoke the following condition which has been imposed on the licence granted to Roctec Securities Company Limited on 14 September 2005:-</p> <p>"For Type 9 regulated activity, the license shall not conduct business involving the discretionary management of any collective investment scheme other than the Gold Peak Group Provident Fund Scheme unless having sought the Commission's prior approval. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| Wong Wah ("Wong") (AFD156) | 13 October 2005 | Valid until amendment or revocation | <p>Revoked the following condition which has been imposed on 11 October 2004 on the licence granted to Wong:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |
| Shim Young Yook ("Shim") (AIU238) | 17 October 2005 | Valid until amendment or revocation | <p>Revoked the following condition which has been imposed on 24 June 2003 on the licence granted to Shim:</p> <p>"You are approved as a responsible officer of LG Securities (HK) Limited in respect of Type 1 regulated activity on condition that in relation to Type 1 regulated activity, you must act under the supervision of another responsible officer of LG Securities (HK) Limited approved for that regulated activity without this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| KWOK Philip Wayne (ACD740) | 18 October 2005 | Valid until amendment or revocation | <p>Revoke the following conditions which have been imposed on the licence granted to Kwok Philip Wayne on 24 July 2003: -</p> <p>“You are approved as a responsible officer of Good Harvest Securities Company Limited in respect of Type 1 regulated activity on condition that in relation to Type 1 regulated activity, you must act under the supervision of another responsible officer of Good Harvest Securities Company Limited approved for that regulated activity without this condition.”</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| YU Gang (ACQ097) | 31 October 2005 | Valid until amendment or revocation | <p>Modify the following condition which was imposed on the licence granted to Yu Gang on 24 May 2005: -</p> <p>“For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance.”</p> <p>To :-</p> <p>“For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition.”</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| Wan Ngar Yin David (ABH754) | 7 November 2005 | Valid until amendment or revocation | <p>Revoked the following condition which has been imposed on the licence granted to Wan on 6 February 2004:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |
| Wilfred T. Fry (Personal Financial Planning) Limited ("WT Fry") (AAG474) | 7 November 2005 | Valid until amendment or revocation | <p>Revoked the following condition which has been imposed on the licence granted to WT Fry on 1 April 2003 :-</p> <p>"The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."</p> | Nil |
| China International Capital Corporation (Hong Kong) Limited ("CICC") (AEE667) | 9 November 2005 | Valid until amendment or revocation | <p>Revoked the following condition which was imposed on the licence granted to CICC on 31 March 2005:-</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| MASSEY LI Susan Hong ("Massey Li") (ACR404) | 9 November 2005 | Valid until amendment or revocation | <p>Revoked the following condition which has been imposed on the licence granted to Massey Li on 31 March 2005:-</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | Nil |
| TIS Securities (HK) Limited ("TIS") (ACF696) | 10 November 2005 | Valid until amendment or revocation | <p>Revoked the following condition which was imposed on 20 January 2005 on the licence granted to TIS:-</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| CROTTY Philip John ("Crotty") (ALZ870) | 11 November 2005 | Valid until amendment or revocation | <p>Revoked the following condition which has been imposed on 14 July 2005 on the licence granted to Crotty:</p> <p>1. "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>2. "For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| YANG Zhizhong ("Yang") (ACO050) | 29 November 2005 | Valid until amendment or revocation | <p>Revoked the following conditions which have been imposed on 5 October 2005 on the licence granted to Yang:</p> <p>1. "This licence, in relation to Type 6 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> <p>2. "For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| Execution (Hong Kong) Limited ("EHKL") (AMA966) | 2 December 2005 | Valid until amendment or revocation | Revoked the following condition which was imposed on the licence granted to EHKL on 10 October 2005:- 'The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance.' | Nil |
| Fong Tak Yee ("Fong") (AFA617) | 5 December 2005 | Valid until amendment or revocation | Revoked the following conditions which have been imposed on 23 December 2003 on the licence granted to Fong: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| Lai Ming Fung (AGC971) | 14 December 2005 | Valid until amendment or revocation | To grant Lai Ming Fung a waiver of the requirements under section 121(2)(a) of the Ordinance in relation to his application for a temporary license to carry out Type 4 regulated activity. | Nil |
| Tanisaka Miho ("Tanisaka") (AEO785) | 15 December 2005 | Valid until amendment or revocation | <p>Revoked the following condition which has been imposed on 2 January 2004 on the licence granted to Tanisaka:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--|
| <p>Bayerische Hypo- und Vereinsbank Aktiengesellschaft (“HVB”) (AAK827)</p> | <p>29 December 2005</p> | <p>Valid until amendment or revocation</p> | <p>To grant HVB a waiver of the requirement under section 125(2) of the Securities and Futures Ordinance in relation to its Types 1, 4 and 6 regulated activities.</p> | <p>“ (i) For each of Types 1, 4 and 6 regulated activities, the person shall have at least one executive officer approved by the Hong Kong Monetary Authority available at all times in Hong Kong to supervise such regulated activities;</p> <p>(ii) Regarding the conduct of regulated activities in Hong Kong, the person may only deal with the financial institutions who are its existing clients and not expand to private individuals; and</p> <p>(iii) Such a waiver is to be valid until – (a) the Hong Kong Monetary Authority’s approval of the second executive officer(s) of the person for its Types 1, 4 and 6 regulated activities; or (b) 3 months from the date of grant of the waiver (or such later date agreed by the Commission in writing), whichever is earlier.”</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| MOU Chi Luen ("Mou") (AAE063) | 30 December 2005 | Valid until amendment or revocation | <p>Revoked the following conditions which have been imposed on 2 July 2003 on the licence granted to Mou:</p> <p>1. "The licensee shall not trade in securities through the accounts, either in his/her own name or in nominees name in which he/she has control or beneficial interest, maintained with any licensed corporation other than the one to whom he/she is accredited."</p> <p>2. "The licensee shall not undertake any management role in performing his functions as a licensed representative."</p> | Nil |
| CHAU Shing Yim, David ("Chau") (AFR321) | 30 December 2005 | Valid until amendment or revocation | <p>Revoke the following condition which has been imposed on the licence granted to Chau on 30 October 2003: -</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters / transactions falling within the ambit of the Hong Kong Codes on Takeovers and Mergers and Share Repurchases issued by the Securities and Futures Commission, act together with another adviser (to the client) not subject to this condition."</p> | Nil |
| SHK Fund Management Limited ("SFM") (AAI432) | 6 January 2006 | Valid until amendment or revocation | <p>Revoked the following condition which was imposed on the licence granted to SFM on 11 March 2005:-</p> <p>"For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|---|
| CHAN Chik Keung ("Chan") (AAF274) | 6 January 2006 | Valid until amendment or revocation | Revoked the following condition which has been imposed on the licence granted to Chan on 1 March 2005: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person." | Nil |
| Baron Capital Limited ("BCL") (AFA602) | 9 January 2006 | Valid until amendment or revocation | Revoked the following condition which was imposed on the licence granted to BCL on 29 September 2003:- "For Type 1 regulated activity, the licensee shall only engage in underwriting, sub-underwriting and placing of securities." | Imposed the following condition on the licence granted to BCL:- "For Type 1 regulated activity, the licensee shall not engage in dealing activities other than those relating to corporate finance." |
| Regal Oriental Capital Limited ("ROCL") (AJE161) | 13 January 2006 | Valid until amendment or revocation | Revoked the following condition which was imposed on 15 January 2004 on the licence granted to ROCL:- "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Hong Kong Codes on Takeovers and Mergers and Share Repurchases." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| Chan Kwong Chung, Bernard ("Chan") ("AFA650") | 13 January 2006 | Valid until amendment or revocation | <p>Modify the following condition which has been imposed on 13 July 2004 on the licence granted to Chan:-</p> <p>"For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission."</p> <p>To:-</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | Nil |
| NGAI Ming Tak ("Ngai") (ACS157) | 16 January 2006 | Valid until amendment or revocation | <p>Revoked the following condition which has been imposed on the licence granted to Ngai on 6 October 2004:</p> <p>For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition.</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| Daewoo Securities (Hong Kong) Limited ("DSHKL") (ACO292) | 16 January 2006 | Valid until amendment or revocation | Revoked the following condition which was imposed on the licence granted to DSHKL on 1 April 2005:- 'The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance.' | Nil |
| UBS Global Asset Management (Hong Kong) Limited ("UBS") (AGP568) | 18 January 2006 | Valid until amendment or revocation | Modify the following condition which was imposed on the licence granted to UBS on 28 September 2005:- "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person." To :- "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person except for the sole purpose of hedging and in managing the UBS A&Q Asia Property Cycle Fund which is solely marketed to professional investors. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| ZHANG Liping ("Zhang") (ACE103) | 19 January 2006 | Valid until amendment or revocation | <p>Modify the following condition which was imposed on the licence granted to Zhang on 3 March 2005: -</p> <p>"For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission."</p> <p>To :-</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| GALLAGHER Joseph D. ("Gallagher") (ALO246) | 19 January 2006 | Valid until amendment or revocation | <p>Modify the following condition which was imposed on the licence granted to Gallagher on 10 March 2005: -</p> <p>"For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission."</p> <p>To :-</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | Nil |
| AXA China Region Investment Services Limited ("AXACRIS") (AAI067) | 25 January 2006 | Valid until amendment or revocation | <p>Revoked the following condition which has been imposed on 1 April 2005 on the licence granted to AXACRIS:</p> <p>"The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| CHOW Wai Hung Kenneth ("Chow") (AFR677) | 16 February 2006 | Valid until amendment or revocation | <p>Revoked the following condition which has been imposed on the licence granted to Chow on 16 December 2005:</p> <p>For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission.</p> | Nil |
| BCOM Securities Company Limited ("BSC") (AFE334) | 20 February 2006 | Valid until amendment or revocation | <p>Revoked the following condition which was imposed on the licence granted to BSC on 10 January 2005:-</p> <p>"For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person."</p> | Nil |
| KO Yu Kit ("Ko") (ACB027) | 20 February 2006 | Valid until amendment or revocation | <p>Revoked the following condition which has been imposed on the licence granted to Ko on 10 January 2005:</p> <p>"For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| NG Wing Kai (“Ng”) (AFH750) | 20 February 2006 | Valid until amendment or revocation | <p>Modify the following condition which was imposed on the licence granted to Ng on 18 July 2005: -</p> <p>“Type 4: For Type 4 regulated activity (“the activity”), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition.”</p> <p>To :-</p> <p>“Type 4: For Type 4 regulated activity, the licensee shall not advise on securities other than unit trusts and mutual funds.”</p> | Nil |
| LUM Pak Sum (“Lum”) (ACV231) | 13 March 2006 | Valid until amendment or revocation | <p>Revoked the following condition which has been imposed on the licence granted to Lum on 14 October 2004:</p> <p>“For Type 9 regulated activity (“the activity”), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition.”</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| LO Wing Tai Stephen ("Lo") (ACM835) | 16 March 2006 | Valid until amendment or revocation | <p>Revoke the following conditions which have been imposed on the licence granted to LO Wing Tai Stephen on 19 April 2004: -</p> <p>"For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |
| CHENG Chi Ming Andrew ("Cheng") (AGI759) | 16 March 2006 | Valid until amendment or revocation | <p>Modify the following condition which was imposed on the licence granted to CHENG Chi Ming Andrew on 30 August 2004: -</p> <p>"For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission."</p> <p>To :-</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| Mitsubishi UFJ Securities (HK) Capital, Limited ("MUFJ") (AAA889) | 04 April 2006 | Valid until amendment or revocation | Revoke the following condition which was imposed on the registration of MUFJ on 2 November 2005:- "For Type 6 regulated activity, the person shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." | Nil |
| CHU Tat Hoi ("Chu") (ADP069) | 10 April 2006 | Valid until amendment or revocation | Revoked the following condition which has been imposed on the licence granted to Chu on 5 September 2003: For Type 6 regulated activity, the licensee shall not, in the capacity as a sole adviser to a client, advise on matters/transactions falling within the ambit of the Hong Kong Codes on Takeovers and Mergers and Share Repurchases. | Nil |
| CHENG Ella Wan Seung (ABT335) | 07 April 2006 | Valid until amendment or revocation | Revoke the following condition which has been imposed on the licence granted to CHENG Ella Wan Seung on 5 January 2006: - "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| Shinko Securities (H.K.) Limited ("Shinko") (ALN955) | 12 April 2006 | Valid until amendment or revocation | Revocation of the following condition which was imposed on the licence granted to Shinko on 18 April 2005:- "The licensee shall seek the Commission's prior approval before extending services to retail level." | Nil |
| Guangdong Securities Limited ("GSL") (AAI195) | 18 April 2006 | Valid until amendment or revocation | Revoked the following condition which was imposed on the licence granted to GSL on 22 November 2004:- For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition. | Nil |
| LIN Wai Yan (AEU175) | 18 April 2006 | Valid until amendment or revocation | Revoke the following condition which has been imposed on the licence granted to LIN Wai Yan on 4 August 2003: - "For Type 6 regulated activity, the licensee shall not, in the capacity as a sole adviser to a client, advise on matters/transactions falling within the ambit of the Hong Kong Codes on Takeovers and Mergers and Share Repurchases." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| RICHARDSON Nigel ("Richardson") (AKT582) | 25 April 2006 | Valid until amendment or revocation | <p>Modify the following condition which was imposed on the licence granted to Richardson on 14 September 2004: -</p> <p>"For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person."</p> <p>To :-</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must, in the capacity as a responsible officer in managing or supervising the management of portfolios containing futures contracts for another person, act under the advice of another responsible officer who is:</p> <p>(a) licensed for the activity without any condition which prohibits him/her from providing a service of managing a portfolio of futures contracts for another person;</p> <p>(b) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(c) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| Lai Voon Wai (“Lai”) (ADO300) | 2 May 2006 | Valid until amendment or revocation | <p>Revoke the following condition which has been imposed on the licence granted to Lai on 16 September 2004: -</p> <p>“For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition.”</p> | Nil |
| WOO Adrian Chin Pang (“Woo”) (ACS160) | 3 May 2006 | Valid until amendment or revocation | <p>Revoked the following conditions which have been imposed on 2 October 2003 on the licence granted to Woo:</p> <p>“You are approved as a responsible officer of Transpac Capital Limited in respect of Type 4 regulated activity on condition that in relation to Type 4 regulated activity, you must act under the advice of another responsible officer of Transpac Capital Limited approved for that regulated activity without this condition.”</p> <p>“You are approved as a responsible officer of Transpac Capital Limited in respect of Type 9 regulated activity on condition that in relation to Type 9 regulated activity, you must act under the advice of another responsible officer of Transpac Capital Limited approved for that regulated activity without this condition.”</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| LAU Ka Shi Betsy ("Lau") (AFP203) | 4 May 2006 | Valid until amendment or revocation | <p>Revoked the following condition which has been imposed on the licence granted to Lau on 13 October 2004:</p> <p>For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition.</p> | Nil |
| LAM Haw Shun, Dennis ("Lam") (AAE615) | 24 May 2006 | Valid until amendment or revocation | <p>Modify the following condition which has been imposed on the licence issued to Lam on 12 April 2005: -</p> <p>"For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission."</p> <p>To :-</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|-------------------------------------|--|--------------------|
| UBS Global Asset Management (Hong Kong) Limited ("UBSGAM") (AGP568) | 29 May 2006 | Valid until amendment or revocation | Revoked the following condition which has been imposed on 18 January 2006 on the licence granted to UBSGAM: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person except for the sole purpose of hedging and in managing the UBS A&Q Asia Property Cycle Fund which is solely marketed to professional investors. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance." | Nil |
| Zhu Qizhi ("Zhu") (AHI943) | 1 June 2006 | Valid until amendment or revocation | Revoked the following condition which has been imposed on the licence granted to Zhu on 7 May 2003: You are approved as a responsible officer of Guotai Junan Securities (Hong Kong) Limited in respect of Type 1 regulated activity on condition that in relation to Type 1 regulated activity, you must act under the supervision of another responsible officer of Guotai Junan Securities (Hong Kong) Limited approved for that regulated activity without this condition. | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| Shim Young Yook ("Shim") (AIU238) | 2 June 2006 | Valid until amendment or revocation | Revoke the following condition which has been imposed on 15 April 2004 on the licence granted to Shim: - "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| TSANG Ling Kay, Rodney ("Tsang") (ACO194) | 20 June 2006 | Valid until amendment or revocation | Revoke the following condition which was imposed on the licence granted to Tsang on 21 July 2005: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| KWOK Chun Pong, Stephen ("Kwok") (ADR381) | 05 July 2006 | Valid until amendment or revocation | Revoke the following condition which was imposed on the licence granted to Kwok on 19 December 2003: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters / transactions falling within the ambit of the Hong Kong Codes on Takeovers and Mergers and Share Repurchases issued by the Securities and Futures Commission, act together with another adviser (to the client) not subject to this condition." | Nil |
| CCB International Capital Limited ("CCBIC") (AJO225) | 17 July 2006 | Valid until amendment or revocation | Revoked the following condition which was imposed on the licence granted to CCBIC on 27 May 2004:- "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| TURLEY Francis Bernard ("Turley") (AIL649) | 19 July 2006 | Valid until amendment or revocation | <p>Modify the following condition which was imposed on the licence granted to Turley on 10 February 2004: -</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and(b) not subject to this condition"</p> <p>To: -</p> <p>"For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person."</p> | Nil |
| FUKUNAGA Masato ("Fukunaga") (AAZ157) | 25 July 2006 | Valid until amendment or revocation | <p>Revoked the following condition which has been imposed on the licence granted to Fukunaga on 1 June 2005:</p> <p>"For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| FUJIWARA Shinya ("Fujiwara") (AIS240) | 25 July 2006 | Valid until amendment or revocation | <p>Revoked the following condition which has been imposed on the licence granted to Fujiwara on 1 June 2005:</p> <p>"For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person."</p> | Nil |
| Mirabaud Securities (Asia) Limited ("Mirabaud") (AIR927) | 28 July 2006 | Valid until amendment or revocation | <p>Modify the following condition which has been imposed on 13 May 2003 on the licence granted to Mirabaud:-</p> <p>"The licensee shall not provide any services to retail clients."</p> <p>To:-</p> <p>"The licensee shall not provide any services to retail clients other than in the course of conducting business as an introducing broker to Mirabaud & Cie."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| LAI Suet Ching Carol ("Lai") (ACE727) | 03 August 2006 | Valid until amendment or revocation | <p>Revoked the following conditions which have been imposed on the licence granted to Lai on 2 December 2003:</p> <p>For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition.</p> <p>For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition.</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| CHAN Po Chi, Cecilia ("Chan") (ACD290) | 8 August 2006 | Valid until amendment or revocation | Modify the following condition which was imposed on the licence granted to Chan on 10 March 2006: - "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person." To: - "For Type 9 regulated activity ("the activity"), the licensee must, in the capacity as a responsible officer in managing or supervising the management of portfolios containing futures contracts for another person, act under the advice of another responsible officer who is: (a) licensed for the activity without any condition which prohibits him/her from providing a service of managing a portfolio of futures contracts for another person; (b) accredited to the principal concerned of the licensee in respect of the activity; and (c) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| Lai Shu Fun Francis Alvin ("Lai") (AGK070) | 22 August 2006 | Valid until amendment or revocation | <p>Revoked the following condition which has been imposed on 18 May 2005 on the licence granted to Lai:</p> <p>"For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |
| Mizuho Securities Asia Limited ("MSA") (AEZ953) | 25 August 2006 | Valid until amendment or revocation | <p>Revoked the following condition which has been imposed on the licence granted to MSA on 27 April 2005:</p> <p>For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition.</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| MERCER Alan Kenneth ("Mercer") (ACE727) | 29 August 2006 | Valid until amendment or revocation | <p>Revoked the following condition which has been imposed on the licence granted to Mercer on 7 July 2004:</p> <p>For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition.</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| MONDOVITS Andreas Georg ("Mondovits") (ALO012) | 19 September 2006 | Valid until amendment or revocation | <p>Modify the following condition which has been imposed on the licence granted to Mondovits on 20 July 2005:</p> <p>"For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person."</p> <p>To :</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must, in the capacity as a responsible officer in managing or supervising the management of portfolios containing futures contracts for another person, act under the advice of another responsible officer who is:</p> <p>(a) licensed for the activity without any condition which prohibits him/her from providing a service of managing a portfolio of futures contracts for another person;</p> <p>(b) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(c) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| <p>EICHACKER Markus Karl Eugen ("Eichacker") (AGP574)</p> | <p>19 September 2006</p> | <p>Valid until amendment or revocation</p> | <p>Modify the following condition which has been imposed on the licence granted to Eichacker on 13 November 2003:</p> <p>"For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person."</p> <p>To :</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must, in the capacity as a responsible officer in managing or supervising the management of portfolios containing futures contracts for another person, act under the advice of another responsible officer who is:</p> <p>(a) licensed for the activity without any condition which prohibits him/her from providing a service of managing a portfolio of futures contracts for another person;</p> <p>(b) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(c) not subject to this condition."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| <p>HONG Shu Kin, James (“Hong”) (AAK376)</p> | <p>19 September 2006</p> | <p>Valid until amendment or revocation</p> | <p>Modify the following condition which has been imposed on the licence granted to Hong on 28 September 2005:</p> <p>“For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person.”</p> <p>To :</p> <p>“For Type 9 regulated activity (“the activity”), the licensee must, in the capacity as a responsible officer in managing or supervising the management of portfolios containing futures contracts for another person, act under the advice of another responsible officer who is:</p> <p>(a) licensed for the activity without any condition which prohibits him/her from providing a service of managing a portfolio of futures contracts for another person;</p> <p>(b) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(c) not subject to this condition.”</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| Lionhart (Hong Kong) Limited ("LHK") (AGL364) | 3 October 2006 | Valid until amendment or revocation | <p>Modify the following condition which has been imposed on the licence issued to LHK on 20 August 2004: -</p> <p>The licensee shall only provide the services of advising on securities and asset management to Borealis Management Limited.</p> <p>To :-</p> <p>The licensee shall only provide services to CCP Management Limited.</p> | Nil |
| ISS Derivate Limited ("ISS") (ALV032) | 29 September 2006 | Valid until amendment or revocation | <p>Revoked the following conditions which have been imposed on the licence granted to ISS on 13 July 2005:</p> <p>"The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."</p> <p>And</p> <p>"The licensee shall only trade for its own account."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| LAU WONG Rebecca Yuk Fung ("Lau") (AHI371) | 11 October 2006 | Valid until amendment or revocation | <p>Revoke the following condition(s) which has been imposed on the licence granted to Lau on 9 July 2003: -</p> <p>“For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”</p> <p>“For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--------------------|---|--------------------|
| | | | <p>“For Type 4 regulated activity (“the activity”), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition.”</p> <p>“For Type 6 regulated activity (“the activity”), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition.”</p> <p>“For Type 9 regulated activity (“the activity”), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition.”</p> | |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| Vision Finance (Capital) Limited ("VFCL") (AHR139) | 18 October 2006 | Valid until amendment or revocation | <p>Modify the following condition which has been imposed on 16 August 2005 on the licence granted to VFCL:-</p> <p>"For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission."</p> <p>To:-</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | Nil |
| HALEK David Neil ("Halek") (ACJ179) | 20 October 2006 | Valid until amendment or revocation | <p>Revoke the following condition which has been imposed on the licence granted to Halek on 29 August 2003: -</p> <p>"For Type 9 regulated activity, the person shall not provide a service of managing a portfolio of futures contracts for another person."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| <p>CHAN Pak Kui, Paul ("Chan") (ACJ742)</p> | <p>25 October 2006</p> | <p>Valid until amendment or revocation</p> | <p>Revoked the following condition which has been imposed on the licence granted to Chan on 19 November 2003:</p> <p>For Type 9 regulated activity ("the activity"), the licensee must, in the capacity as a responsible officer in managing or supervising the management of portfolios containing futures contracts for another person, act under the advice of another responsible officer who is:</p> <p>(a) licensed for the activity without any condition which prohibits him/her from providing a service of managing a portfolio of futures contracts for another person;</p> <p>(b) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(c) not subject to this condition.</p> | <p>Nil</p> |
| <p>Pictet (Asia) Limited ("Pictet") (AAG715)</p> | <p>26 October 2006</p> | <p>Valid until amendment or revocation</p> | <p>Revocation of the following condition which was imposed on 15 November 2004 on the licence granted to Pictet:-</p> <p>For Type 4 regulated activity, the licensee shall not engage in investment advisory business other than:</p> <ol style="list-style-type: none"> 1. contacting existing clients for the purposes of reviewing their investment accounts and rearranging such accounts according to changes in their investment requirements; and 2. referring new clients to Pictet & Cie and/or Pictet Asia Pte Ltd. and/or Pictet Singapore Pte Ltd. | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| SO Hing Who ("So") (AIS019) | 27 October 2006 | Valid until amendment or revocation | <p>Revoke the following condition which has been imposed on the licence granted to So on 8 November 2005: -</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |
| International Financial Network Capital Limited ("IFNC") (AHH120) | 3 November 2006 | Valid until amendment or revocation | <p>Revoked the following condition which has been imposed on the licence granted to INFC on 29 August 2003:-</p> <p>For Type 6 regulated activity, the licensee shall not, in the capacity as a sole adviser to a client, advise on matters/transactions falling within the ambit of the Hong Kong Codes on Takeovers and Mergers and Share Repurchases.</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| CHURCHHOUSE Frederick Peter ("Churchouse") (AAD152) | 10 November 2006 | Valid until amendment or revocation | Revoked the following condition which has been imposed on the licence granted to Churchouse on 21 December 2005: For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition. | Nil |
| Yin Richard Yingneng ("Yin") (AEF534) | 10 November 2006 | Valid until amendment or revocation | Modified the following condition which has been imposed on the licence granted to Yin on 20 May 2005: For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission. To: For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition. | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| HO Siu Yin ("Ho") (ABR716) | 10 November 2006 | Valid until amendment or revocation | <p>Revoked the following condition which has been imposed on the licence granted to Ho on 15 August 2003:</p> <p>For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition.</p> | Nil |
| SZETO Wai Chun, Frances ("Szeto") (ACH636) | 8 December 2006 | Valid until amendment or revocation | <p>Revoked the following condition which has been imposed on the licence granted to Szeto on 19 April 2004:</p> <p>For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition.</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| Kingsway Fund Management Limited ("KFML") (AAI429) | 14 December 2006 | Valid until amendment or revocation | Modified the following condition which has been imposed on the licence granted to KFML on 7 July 2004: The licensee shall not engage in retail brokerage activities other than in respect of authorized units trusts and mutual funds. To: The licensee shall not engage in stock brokerage activities. | Nil |
| Tay Keng Puang ("Tay") (AFL864) | 14 December 2006 | Valid until amendment or revocation | Revoked the following conditions which have been imposed on 15 December 2003 on the licence granted to Tay: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| China Merchants Securities (HK) Co., Limited ("CMSC") (AAI650) | 29 December 2006 | Valid until amendment or revocation | <p>Revoked the following condition which has been imposed on the licence granted to CMSC on 26 January 2005:</p> <p>For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition.</p> | Nil |
| Fung Chi Ming, Alan ("Fung") (ABR711) | 29 December 2006 | Valid until amendment or revocation | <p>Revoked the following condition which has been imposed on 21 April 2004 on the licence granted to Fung:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| <p>FRY Simon Jeremy ("Fry") (AJC218)</p> | <p>15 January 2007</p> | <p>Valid until amendment or revocation</p> | <p>Modify the following condition which has been imposed on 26 May 2006 on the licence granted to Fry:</p> <p>This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or(ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.</p> <p>To: -</p> <p>The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong.</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| LEVEN Hans Johan ("Leven") (AGR742) | 9 January 2007 | Valid until amendment or revocation | Revoke the following condition which has been imposed on the licence granted to Leven on 8 February 2005: - "The licensee must, in the capacity as an adviser to a client on matters / transactions falling within the ambit of the Hong Kong Codes on Takeovers and Mergers and Share Repurchases issued by the Securities and Futures Commission, act together with another adviser (to the client) not subject to this condition." | Nil |
| Phillips Peter Frederick ("Phillips") (AAV628) | 11 January 2007 | Valid until amendment or revocation | Revoked the following conditions which have been imposed on 1 August 2006 on the licence granted to Phillips: "This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| | | | <p>“This licence, in relation to Type 9 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”</p> | |
| <p>YIP Kam Thai (“Yip”) (ANH803)</p> | <p>11 January 2007</p> | <p>Valid until amendment or revocation</p> | <p>Revoked the following condition which has been imposed on the licence granted to Yip on 2 May 2006:</p> <p>For Type 9 regulated activity (“the activity”), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition.</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| <p>Mayfair Pacific Asset Management Limited ("MPAM") (AMV148)</p> | <p>12 January 2007</p> | <p>Valid until amendment or revocation</p> | <p>Modified the following conditions which have been imposed on the licence granted to MPAM on 17 July 2006:</p> <p>For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance.</p> <p>The licensee shall seek the Commission's prior approval before extending services at retail level.</p> <p>To :-</p> <p>The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation.</p> | <p>Nil</p> |
| <p>LIU Man Lai, Manly ("Liu") (ADI698)</p> | <p>12 January 2007</p> | <p>Valid until amendment or revocation</p> | <p>Revoked the following condition which has been imposed on the licence granted to Liu on 17 July 2006:</p> <p>For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance.</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| TUNG Wai, Christina ("Tung") (ADA755) | 12 January 2007 | Valid until amendment or revocation | <p>Revoked the following condition which has been imposed on the licence granted to Tung on 17 July 2006:</p> <p>For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance.</p> | Nil |
| Mirae Asset Global Investment Management Limited ("MAGIML") (ALK083) | 12 January 2007 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to MAGIML on 5 July 2005: -</p> <p>For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person.</p> <p>To :-</p> <p>For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only.</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| Mei Anthony Hsiao Tung ("Mei") (AEO419) | 7 February 2007 | Valid until amendment or revocation | <p>Modified the following condition which has been imposed on 3 August 2005 on the licence granted to Mei from:</p> <p>For Type 1 regulated activity, the licensee shall only perform distribution function for collective investment schemes. The term "distribution function" is defined in the Code on Unit Trusts and Mutual Funds issued by the Commission.</p> <p>To:</p> <p>The licensee shall not engage in stock brokerage activities.</p> | Nil |
| TSE Charlton ("TSE") (AGE035) | 23 February 2007 | Valid until amendment or revocation | <p>Revoked the following condition which has been imposed on the licence granted to TSE on 22 August 2005:</p> <p>For Type 6 regulated activity, the licensed person shall only in his capacity as a responsible officer advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission.</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| YEUNG Man To ("YEUNG") (AFZ104) | 23 February 2007 | Valid until amendment or revocation | <p>Revoked the following condition which has been imposed on the licence granted to YEUNG on 19 November 2004:</p> <p>For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) <i>not subject to this condition.</i></p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| Li Yick Yee Angie ("Li") (ADX892) | 1 March 2007 | Valid until amendment or revocation | <p>1. Revoked the following conditions which have been imposed on the licence granted to Li on 29 June 2004:</p> <p>“For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”</p> <p>“For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”</p> <p>“For Type 9 regulated activity, the licensee shall seek the Commission’s prior approval before extending services to retail level.”</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--------------------|--|--------------------|
| | | | <p>2. Modified the following condition which has been imposed on the licence granted to Li on 29 June 2004:</p> <p>“For Type 9 regulated activity ("the activity"), the licensee must, in the capacity as a responsible officer in managing or supervising the management of portfolios containing futures contracts for another person, act under the advice of another responsible officer who is:</p> <p>(a) licensed for the activity without any condition which prohibits him/her from providing a service of managing a portfolio of futures contracts for another person;</p> <p>(b) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(c) not subject to this condition.”</p> <p>To:</p> <p>For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only.</p> | |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| HEPPER Roger Anthony ("HEPPER") (AET484) | 16 March 2007 | Valid until amendment or revocation | <p>Revoked the following condition which has been imposed on the licence granted to HEPPER on 15 December 2003:</p> <p>For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition.</p> <p>and</p> <p>Revoked the following condition which has been imposed on the licence granted to HEPPER on 16 February 2006:</p> <p>For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition.</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| Man Christine Shu Yee ("Man") (ADQ459) | 8 March 2007 | Valid until amendment or revocation | <p>Revoked the following condition which has been imposed on 25 October 2006 on the licence granted to Man:</p> <p>"This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |
| Kwan Ringo Cheukkai ("Kwan") (AEH242) | 8 March 2007 | Valid until amendment or revocation | <p>Revoked the following condition which has been imposed on 4 January 2007 on the licence granted to Kwan:</p> <p>"For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| A H International Limited ("AHIL") (AMF238) | 13 March 2007 | Valid until amendment or revocation | <p>Revoke the following condition which has been imposed on the licence granted to AHIL on 22 March 2006:</p> <p>The licensee shall seek the Commission's prior approval before extending services at retail level.</p> | Nil |
| HSBC Investments (Hong Kong) Limited ("HIHK") (AAF684) | 7 March 2007 | Valid until amendment or revocation | <p>Revoke the following condition which was imposed on the licence of HIHK on 29 March 2006:</p> <p>For Type 1 regulated activity, the licensee shall only provide services to professional investors. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance.</p> | Nil |
| KWAN Hoi Cheung ("Kwan") (AGK518) | 20 March 2007 | Valid until amendment or revocation | <p>Revoked the following condition which has been imposed on the licence granted to Kwan on 6 December 2004:</p> <p>For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition.</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|-------------------------------------|--|--------------------|
| Vision Investment Management (Asia) Limited ("VIMAL") (AFR854) | 23 March 2007 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to VIMAL on 16 March 2005: - For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person. | Nil |
| Hua Nan Securities (HK) Limited ("HNS") (AFW934) | 21 March 2007 | Valid until amendment or revocation | Revoked the following condition which has been imposed on the licence granted to HNS on 9 May 2005: For Type 1 regulated activity, the licensee shall only engage in brokerage activities and securities margin financing. | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| CHOU Hui Chen ("Chou") (AKO712) | 16 March 2007 | Valid until amendment or revocation | Revoked the following conditions which have been imposed on the licence granted to Chou on 15 June 2005: - "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| Hung Jung-Tsung (“Hung”) (AJD359) | 2 April 2007 | Valid until amendment or revocation | <p>Modify the following condition which has been imposed on 12 September 2006 on the licence granted to Hung:</p> <p>In relation to Type 2 regulated activity, the licensee shall not conduct business other than:- (a) communicating offers to effect dealings in futures contracts or options contracts to Jih Sun Futures Co. Ltd., in the names of the persons from whom those offers are received; or (b) for hedging purposes.</p> <p>To: -</p> <p>In relation to Type 2 regulated activity, the licensee shall not conduct business other than communicating offers to effect dealings in futures contracts or options contracts to execution brokers in the names of the persons from whom those offers are received.</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| <p>JS Cresvale Securities International Limited ("Company") (ABW380)</p> | <p>2 April 2007</p> | <p>Valid until amendment or revocation</p> | <p>Modify the following condition which has been imposed on 12 September 2006 on the licence granted to the Company:</p> <p>In relation to Type 2 regulated activity, the licensee shall not conduct business other than:- (a) communicating offers to effect dealings in futures contracts or options contracts to Jih Sun Futures Co. Ltd., in the names of the persons from whom those offers are received; or (b) for hedging purposes.</p> <p>To: -</p> <p>In relation to Type 2 regulated activity, the licensee shall not conduct business other than communicating offers to effect dealings in futures contracts or options contracts to execution brokers in the names of the persons from whom those offers are received.</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| Kwan Wai Man ("Kwan") (ACJ105) | 2 April 2007 | Valid until amendment or revocation | <p>Modify the following condition which has been imposed on 12 September 2006 on the licence granted to Kwan:</p> <p>In relation to Type 2 regulated activity, the licensee shall not conduct business other than:- (a) communicating offers to effect dealings in futures contracts or options contracts to Jih Sun Futures Co. Ltd., in the names of the persons from whom those offers are received; or (b) for hedging purposes.</p> <p>To: -</p> <p>In relation to Type 2 regulated activity, the licensee shall not conduct business other than communicating offers to effect dealings in futures contracts or options contracts to execution brokers in the names of the persons from whom those offers are received.</p> | Nil |
| Evolution Watterson Securities Limited ("ESWL") (AHA145) | 2 April 2007 | Valid until amendment or revocation | <p>Revoked the following condition which has been imposed on the licence granted to ESWL on 25 October 2004:</p> <p>For Type 1 regulated activity, the licensee shall only engage in underwriting, sub-underwriting and placing of securities.</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| WU Chiang-Li ("Wu") (ACF083) | 2 April 2007 | Valid until amendment or revocation | <p>Revoked the following condition which has been imposed on 21 January 2006 on the licence granted to Wu:</p> <p>For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition.</p> | Nil |
| Chan To ("Chan") (AJD686) | 11 April 2007 | Valid until amendment or revocation | <p>Revoked the following condition which has been imposed on 25 May 2004 on the licence granted to Chan:</p> <p>For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition.</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| KGI Capital Asia Limited (“KGICAL”) (ADT039) | 11 April 2007 | Valid until amendment or revocation | <p>Revoked the following condition which has been imposed on the licence granted to KGICAL on 5 November 2003:</p> <p>For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters / transactions falling within the ambit of the Hong Kong Codes on Takeovers and Mergers and Share Repurchases issued by the Securities and Futures Commission, act together with another adviser (to the client) not subject to this condition.</p> | Nil |
| HSZ (Hong Kong) Limited (“HSZHK”) (AFM607) | 11 April 2007 | Valid until amendment or revocation | <p>Revoked the following condition which was imposed on the licence granted to HSZHK on 7 December 2004:</p> <p>For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person.</p> | Nil |
| CHEUNG Wai Chung (“Cheung”) (AHM934) | 11 April 2007 | Valid until amendment or revocation | <p>Revoked the following condition which was imposed on the licence granted to Cheung on 4 November 2004:</p> <p>For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person.</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| HIMMELSTEIN Christoph (“Himmelstein”) (AHE193) | 11 April 2007 | Valid until amendment or revocation | <p>Revoked the following condition which was imposed on the licence granted to Himmelstein on 9 July 2004:</p> <p>For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person.</p> | Nil |
| SOON Yan Seen (“Soon”) (AAQ324) | 11 April 2007 | Valid until amendment or revocation | <p>Revoked the following condition which was imposed on the licence granted to Soon on 4 August 2006:</p> <p>For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person.</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| CHEMLA Laurent Albert (“Chemla”) (ANR572) | 4 April 2007 | Valid until amendment or revocation | <p>Modify the following condition which was imposed on 21 September 2006 on the licence granted to Chemla:</p> <p>This licence, in relation to Type 2 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.</p> <p>To: -</p> <p>The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong.</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| CITIC Securities Corporate Finance (HK) Limited ("CSCFHK") (ABF671) | 13 April 2007 | Valid until amendment or revocation | Revoked the following condition which has been imposed on the licence granted to CSCFHK on 10 October 2006: For Type 6 regulated activity, the licensee shall not advise on matters / transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission. | Nil |
| Ren Yonggang, Frank ("Ren") (ALF631) | 17 April 2007 | Valid until amendment or revocation | Revoked the following condition which has been imposed on 8 November 2004 on the licence granted to Ren: For Type 9 regulated activity ("the activity"), the licensee must, in the capacity as a responsible officer in managing or supervising the management of portfolios containing futures contracts for another person, act under the advice of another responsible officer who is: (a) licensed for the activity without any condition which prohibits him/her from providing a service of managing a portfolio of futures contracts for another person; (b) accredited to the principal concerned of the licensee in respect of the activity; and (c) not subject to this condition. | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| Grand Vinco Capital Limited ("GVCL") (AIO499) | 17 April 2007 | Valid until amendment or revocation | <p>Revoked the following condition which has been imposed on the licence granted to GVCL on 3 October 2006:</p> <p>For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition.</p> | Nil |
| Chung Ho Yan ("Chung") (AEN587) | 17 April 2007 | Valid until amendment or revocation | <p>Revoked the following condition which has been imposed on the licence granted to Chung on 7 May 2003:</p> <p>For Type 6 regulated activity, the licensee shall not, in the capacity as a sole adviser to a client, advise on matters/transactions falling within the ambit of the Hong Kong Codes on Takeovers and Mergers and Share Repurchases.</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| Dai Zhiqiang ("Dai") (ALZ276) | 19 April 2007 | Valid until amendment or revocation | <p>Revoked the following condition which has been imposed on 24 November 2005 on the licence granted to Dai:</p> <p>For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.</p> | Nil |
| Philip Ko ("Ko") (ABS536) | 24 April 2007 | Valid until amendment or revocation | <p>Revoked the following conditions which has been imposed on the licence granted to Ko on 16 October 2003:</p> <p>(1) The licensee shall not trade in securities through the accounts, either in his/her own name or in nominees name in which he/she has control or beneficial interest, maintained with any licensed corporation other than the one to whom he/she is accredited.</p> <p>(2) The licensee is not permitted to handle client assets.</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| Li Kwok Tung ("Li") (ABZ281) | 30 March 2007 | Valid until amendment or revocation | <p>Revoked the following condition which has been imposed on 8 August 2005 on the licence granted to Li from:</p> <p>For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.</p> | Nil |
| HSBC Private Bank (Suisse) S.A. ("PBRs") (AGN346) | 4 May 2007 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the registration granted to PBRs on 3 February 2005: -</p> <p>"For Type 9 regulated activity, the person shall not provide a service of managing a portfolio of futures contracts for another person."</p> <p>To :-</p> <p>"For Type 9 regulated activity, the person shall not provide a service of managing a portfolio containing futures contracts for another person unless it is for hedging purposes only."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| Tran Chuen Wah, John ("Tran") (ADR230) | 9 May 2007 | Valid until amendment or revocation | <p>Revoked the following condition which has been imposed on 11 December 2006 on the licence granted to Tran:</p> <p>For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.</p> | Nil |
| LAI Sung Ziang John ("Lai") (ACB606) | 23 April 2007 | Valid until amendment or revocation | <p>Revoked the following condition which has been imposed on the licence granted to Lai on 18 November 2004: -</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| Liu Qiang ("Liu") (AKJ280) | 8 May 2007 | Valid until amendment or revocation | <p>Revoked the following conditions which has been imposed on 14 August 2004 on the licence granted to Liu:</p> <p>For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition.</p> <p>For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition.</p> <p>For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition.</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--------------------|---|--------------------|
| | | | <p>Revoked the following conditions which has been imposed on 24 August 2005 on the licence granted to Liu:</p> <p>For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition.</p> <p>For Type 5 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition.</p> | |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| | | | <p>For Type 9 regulated activity ("the activity"), the licensee must, in the capacity as a responsible officer in managing or supervising the management of portfolios containing futures contracts for another person, act under the advice of another responsible officer who is:</p> <p>(a) licensed for the activity without any condition which prohibits him/her from providing a service of managing a portfolio of futures contracts for another person;</p> <p>(b) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(c) not subject to this condition.</p> | |
| Kelsey Steve Morgan ("Kelsey") (ADH503) | 4 May 2007 | Valid until amendment or revocation | <p>Revoked the following condition which has been imposed on 15 September 2003 on the licence granted to Kelsey:</p> <p>You are approved as a responsible officer of Timber Hill Securities Hong Kong Limited and Interactive Brokers LLC in respect of Type 1 regulated activity on condition that in relation to Type 1 regulated activity, you must act under the advice of another responsible officer of Timber Hill Securities Hong Kong Limited and Interactive Brokers LLC respectively approved for that regulated activity without this condition.</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| WONG Tang Chung ("Wong") (ADQ176) | 23 May 2007 | Valid until amendment or revocation | <p>Revoked the following condition which has been imposed on the licence granted to Wong on 9 January 2004:</p> <p>For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Securities and Futures Commission, act together with another adviser (to the client) not subject to this condition.</p> | Nil |
| Lee Kin Ping Christophe ("Lee") (ADV609) | 21 May 2007 | Valid until amendment or revocation | <p>Revoked the following condition which has been imposed on 1 March 2005 on the licence granted to Lee:</p> <p>For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person.</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| Co Lai Ling ("Co") (ADS441) | 22 May 2007 | Valid until amendment or revocation | <p>Revoked the following condition which has been imposed on the licence granted to Co on 16 November 2004:</p> <p>For Type 5 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| Leung Yuk Lun, Ulric ("Leung") (AEP562) | 18 May 2007 | Valid until amendment or revocation | <p>Revoked the following conditions which have been imposed on 28 December 2004 on the licence granted to Leung:</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| Liu Jian ("Liu") (ACQ449) | 28 May 2007 | Valid until amendment or revocation | <p>Revoke the following condition which has been imposed on 10 October 2006 on the licence granted to Liu:</p> <p>For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission.</p> <p>Impose the following condition on the licence granted to Liu:</p> <p>For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition.</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| Yeh Ching Ju ("Yeh") (ACD784) | 30 May 2007 | Valid until amendment or revocation | <p>Revoked the following conditions which have been imposed on 16 June 2004 on the licence granted to Yeh:</p> <p>Condition 1: For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.</p> <p>Condition 2: For Type 9 regulated activity ("the activity"), the licensee must, in the capacity as a responsible officer in managing or supervising the management of portfolios containing futures contracts for another person, act under the advice of another responsible officer who is: (a) licensed for the activity without any condition which prohibits him/her from providing a service of managing a portfolio of futures contracts for another person; (b) accredited to the principal concerned of the licensee in respect of the activity; and (c) not subject to this condition.</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| CHAN Hung Kei ("Chan") (ADI346) | 31 May 2007 | Valid until amendment or revocation | <p>Revoked the following condition which has been imposed on 10 November 2003 on the licence granted to Chan:</p> <p>The licensee shall not be appointed as an Authorized Clerk of the Stock Exchange of Hong Kong.</p> | Nil |
| Kim Byung Ha ("Kim") (AMV363) | 31 May 2007 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to Kim on 15 May 2006:-</p> <p>For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person.</p> <p>To:-</p> <p>For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only.</p> | Nil |
| CCB International Securities Limited ("CCBIS") (AMB276) | 1 June 2007 | Valid until amendment or revocation | <p>Revoked the following condition which has been imposed on the licence granted to CCBIS on 10 October 2005:</p> <p>For Type 1 regulated activity, the licensee shall seek the Commission's prior approval before extending services at retail level.</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| FB Gemini Capital Limited ("FBGC") (AEY255) | 8 June 2007 | Valid until amendment or revocation | <p>Revoked the following condition which has been imposed on the licence granted to FBGC on 24 January 2007:</p> <p>For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities.</p> | Nil |
| SUN Yu Feng ("Sun") (ALG408) | 4 June 2007 | Valid until amendment or revocation | <p>Revoked the following condition which has been imposed on 15 September 2005 on the licence granted to Sun:</p> <p>For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition.</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| Ip Yu Chak ("Ip") (AGR408) | 7 June 2007 | Valid until amendment or revocation | <p>Revoked the following condition which has been imposed on 25 May 2005 on the licence granted to Ip:</p> <p>For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.</p> | Nil |
| Chan Kong ("Chan") (AGF540) | 7 June 2007 | Valid until amendment or revocation | <p>Revoked the following condition which has been imposed on 7 April 2004 on the licence granted to Chan:</p> <p>For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| SETO John Gin Chung (“Seto”) (AAA447) | 7 June 2007 | Valid until amendment or revocation | <p>Revoked the following condition which has been imposed on 3 May 2006 on the licence granted to Seto:</p> <p>For Type 9 regulated activity (“the activity”), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition.</p> | Nil |
| NGAN Bronson Lawrence (“Ngan”) (AGA247) | 7 June 2007 | Valid until amendment or revocation | <p>Revoked the following condition which has been imposed on 18 October 2005 on the licence granted to Ngan:</p> <p>For Type 9 regulated activity (“the activity”), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition.</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| DnB NOR Asset Management (Asia) Ltd ("DnB") (ACY787) | 11 June 2007 | Valid until amendment or revocation | <p>Revoked the following condition which has been imposed on the licence granted to DnB on 19 April 2004:</p> <p>For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person.</p> | Nil |
| HODGE Douglas Michael ("Hodge") (AMO329) | 12 June 2007 | Valid until amendment or revocation | <p>Revoked the following condition which has been imposed on 17 May 2006 on the licence granted to Hodge:</p> <p>The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong.</p> | Nil |
| Pictet (Asia) Limited ("PAL") (AAG715) | 14 June 2007 | Valid until amendment or revocation | <p>Revoked the following condition which has been imposed on the licence granted to PAL on 26 October 2006:</p> <p>The licensee shall only perform distribution for collective investment schemes and the marketing of portfolio management services to professional investors.</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| STAERKLE Nicolas ("Staerkle") (AIR083) | 14 June 2007 | Valid until amendment or revocation | <p>Revoked the following condition which has been imposed on the licence granted to Staerkle on 26 October 2006:</p> <p>The licensee shall only perform distribution for collective investment schemes and the marketing of portfolio management services to professional investors.</p> | Nil |
| MANN David Isaac ("Mann") (AMV257) | 21 June 2007 | Valid until amendment or revocation | <p>Revoked the following condition which has been imposed on 20 October 2006 on the licence granted to Mann:</p> <p>For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition.</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| Luk Tai Choi ("Luk") (ACL643) | 26 June 2007 | Valid until amendment or revocation | <p>Revoked the following condition which has been imposed on 30 December 2003 on the licence granted to Luk:</p> <p>For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition.</p> <p>Revoked the following condition which has been imposed on 3 March 2006 on the licence granted to Luk:</p> <p>For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition.</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| Dresdner Kleinwort Securities (Asia) Limited ("DKSL") (AAD661) | 26 June 2007 | Valid until amendment or revocation | <p>Modified the following condition which has been imposed on the licence granted to DKSL on 22 December 2006:</p> <p>For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission.</p> <p>To:</p> <p>For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition.</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| Karnik Deven Arvind ("Karnik") (AFS152) | 26 June 2007 | Valid until amendment or revocation | <p>Modified the following condition which has been imposed on the licence granted to Karnik on 22 December 2006:</p> <p>For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission.</p> <p>To:</p> <p>For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition.</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| Hasek Francis Thure ("Hasek") (ANQ051) | 26 June 2007 | Valid until amendment or revocation | <p>Modified the following condition which has been imposed on the licence granted to Hasek on 22 December 2006:</p> <p>For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission.</p> <p>To:</p> <p>For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition.</p> | Nil |
| Wan Ka Hung ("Wan") (AEP391) | 26 June 2007 | Valid until amendment or revocation | <p>Revoked the following condition which has been imposed on the licence granted to Wan on 2 February 2007:</p> <p>For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition.</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| Li Kwok Tung ("Li") (ABZ281) | 28 June 2007 | Valid until amendment or revocation | <p>Revoked the following condition which has been imposed on the licence granted to Li on 6 April 2006:</p> <p>For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance.</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| Harris Fraser (International) Limited (“HFL”) (AAX743) | 28 June 2007 | Valid until amendment or revocation | <p>Replaced the following condition which has been imposed on the licence granted to HFL on 26 November 2004</p> <p>For Type 1 regulated activity, the licensee may only engage in dealing in interests in collective investment schemes. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance.</p> <p>by the following condition</p> <p>For Type 1 regulated activity, the licensee shall only engage in</p> <p>1. dealing in interests in collective investment schemes. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance.</p> <p>2. dealing in other securities as an introducing broker where the licensee shall only –</p> <p>(a) communicating offers to effect dealings in securities to an exchange participant of a recognized exchange company or a specified exchange, in the names of the persons from whom those offers are received; and</p> <p>(b) introducing persons to an exchange participant of a recognized exchange company or a specified exchange, in order that they may -</p> <p>(i) effect dealings in securities; or</p> <p>(ii) make offers to deal in securities.</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| Lau Tuen Mui ("Lau") (AAJ564) | 28 June 2007 | Valid until amendment or revocation | <p>Replaced the following condition which has been imposed on the licence granted to Lau on 26 November 2004</p> <p>For Type 1 regulated activity, the licensee may only engage in dealing in interests in collective investment schemes. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance.</p> <p>by the following condition</p> <p>For Type 1 regulated activity, the licensee shall only engage in</p> <p>1. dealing in interests in collective investment schemes. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance.</p> <p>2. dealing in other securities as an introducing broker where the licensee shall only –</p> <p>(a) communicating offers to effect dealings in securities to an exchange participant of a recognized exchange company or a specified exchange, in the names of the persons from whom those offers are received; and</p> <p>(b) introducing persons to an exchange participant of a recognized exchange company or a specified exchange, in order that they may -</p> <p>(i) effect dealings in securities; or</p> <p>(ii) make offers to deal in securities.</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| Ng Yuen Yee ("Ng") (AAZ810) | 28 June 2007 | Valid until amendment or revocation | <p>Replaced the following condition which has been imposed on the licence granted to Ng on 26 November 2004</p> <p>For Type 1 regulated activity, the licensee may only engage in dealing in interests in collective investment schemes. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance.</p> <p>by the following condition</p> <p>For Type 1 regulated activity, the licensee shall only engage in</p> <ol style="list-style-type: none"> 1. dealing in interests in collective investment schemes. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance. 2. dealing in other securities as an introducing broker where the licensee shall only – <ol style="list-style-type: none"> (a) communicating offers to effect dealings in securities to an exchange participant of a recognized exchange company or a specified exchange, in the names of the persons from whom those offers are received; and (b) introducing persons to an exchange participant of a recognized exchange company or a specified exchange, in order that they may - <ol style="list-style-type: none"> (i) effect dealings in securities; or (ii) make offers to deal in securities. | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| KCG Securities Asia Limited ("KCGSA") (AGG778) | 4 July 2007 | Valid until amendment or revocation | <p>Revoked the following condition which has been imposed on the licence granted to KCGSA on 25 November 2004:</p> <p>For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance.</p> | Nil |
| PANG Keng Chan ("Pang") (ADH991) | 4 July 2007 | Valid until amendment or revocation | <p>Revoked the following condition which has been imposed on the licence granted to Pang on 25 November 2004:</p> <p>For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance.</p> | Nil |
| YUEN Shing Kuen ("Yuen") (AAG766) | 4 July 2007 | Valid until amendment or revocation | <p>Revoked the following condition which has been imposed on the licence granted to Yuen on 25 November 2004:</p> <p>For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance.</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| FANG Cheng ("Fang") (AKP392) | 4 July 2007 | Valid until amendment or revocation | <p>Modify the following condition which has been imposed on 1 March 2007 on the licence granted to Fang:-</p> <p>"For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission."</p> <p>To: -</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | Nil |
| BOCOM International Holdings Company Limited ("BIH") (AFE334) | 5 July 2007 | Valid until amendment or revocation | <p>Revoked the following condition which has been imposed on the licence granted to BIH on 10 January 2005:</p> <p>For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition.</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| Ample Orient Capital Limited ("AOCL") (ALW542) | 5 July 2007 | Valid until amendment or revocation | <p>Modify the following conditions which have been imposed on 31 October 2005 on the licence granted to AOCL:-</p> <p>"For Type 1 regulated activity, The licensee shall not conduct business other than introducing persons to Whole Win Securities Limited, in order that they may - (a) effect dealings in securities; or (b) make offers to deal in securities." and</p> <p>"The licensee shall inform the Commission: (a) within 2 business days of it becoming aware that any of the representations made in support of the application are or have become false or misleading in a material particular; and (b) in advance of any plans to change its current mode or nature of business, including any material changes to the client agreement between the licensee and clients or the introducing agent agreement between the licensee and Whole Win Securities Limited."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| | | | <p>To:-</p> <p>“For Type 1 regulated activity, The licensee shall not conduct business other than introducing persons to UOB Kay Hian (Hong Kong) Limited, in order that they may -</p> <p>(a) effect dealings in securities; or</p> <p>(b) make offers to deal in securities.” and</p> <p>“The licensee shall inform the Commission:</p> <p>(a) within 2 business days of it becoming aware that any of the representations made in support of the application are or have become false or misleading in a material particular; and</p> <p>(b) in advance of any plans to change its current mode or nature of business, including any material changes to the client agreement between the licensee and clients or the introducing agent agreement between the licensee and UOB Kay Hian (Hong Kong) Limited.”</p> | |
| SBI E2-Capital (HK) Limited (“SECL”) (ABC734) | 13 July 2007 | Valid until amendment or revocation | <p>Revoked the following condition which has been imposed on the licence granted to SECL on 15 January 2007:</p> <p>For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities.</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| CHIN Chi Kin, Edward ("Chin") (AFY839) | 12 July 2007 | Valid until amendment or revocation | <p>Revoked the following condition which have been imposed on 15 February 2007 on the licence granted to Chin:</p> <p>For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition.</p> | Nil |
| Ng Meng Hua ("Ng") (ABF972) | 6 July 2007 | Valid until amendment or revocation | <p>Revoked the following condition which has been imposed on the licence granted to Ng on 14 September 2004:</p> <p>For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition.</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| Chu Kuan Hsun ("Chu") (ADR539) | 18 July 2007 | Valid until amendment or revocation | <p>Revoked the following condition which has been imposed on the licence granted to Chu on 11 October 2004:</p> <p>For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition.</p> <p>Revoked the following condition which has been imposed on the licence granted to Chu on 18 August 2005:</p> <p>For Type 5 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition.</p> | Nil |
| CHUNG Kin Shun, Jimmy ("CHUNG") (ADK252) | 11 July 2007 | Valid until amendment or revocation | <p>Waived the following condition imposed on the licence granted to CHUNG:</p> <p>For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission.</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| Zhao Wei ("Zhao") (AMW550) | 27 July 2007 | Valid until amendment or revocation | <p>Revoked the following conditions which have been imposed on the licence granted to Zhao on 1 March 2006:</p> <p>Condition 1: For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.</p> <p>Condition 2: For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.</p> | Nil |
| Polaris Capital (Asia) Limited ("PCAL") (AGB139) | 10 August 2007 | Valid until amendment or revocation | <p>Revoked the following condition which has been imposed on the licence granted to PCAL on 24 November 2006:</p> <p>For Type 6 regulated activity, with effect from 1 January 2007, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities.</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| FLINT Darryl Mark ("FLINT") (AIO091) | 7 August 2007 | Valid until amendment or revocation | <p>Waived the following condition which has been imposed on the licence granted to FLINT:</p> <p>This licence, in relation to Type 9 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.</p> | Nil |
| LAI Sung Ziang, John ("LAI") (ACB606) | 13 July 2007 | Valid until amendment or revocation | <p>Waived the following condition which has been imposed on the licence granted to LAI:</p> <p>For Type 1 regulated activity, the licensee shall only perform distribution function for collective investment schemes. The term "distribution function" is defined in the Code on Unit Trusts and Mutual Funds issued by the Commission.</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| BROWN Andrew Ollie ("BROWN") (ACZ477) | 19 July 2007 | Valid until amendment or revocation | Waived the following condition which has been imposed on the licence granted to BROWN: For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition. | Nil |
| SPARX International (Hong Kong) Limited ("SPARX") (AME103) | 15 August 2007 | Valid until amendment or revocation | Waived the following condition which has been imposed on the licence granted to SPARX: For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only | Nil |
| TANIGUCHI Masaki ("TANIGUCHI") (AOD538) | 15 August 2007 | Valid until amendment or revocation | Waived the following condition which has been imposed on the licence granted to TANIGUCHI: For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| FUJIKAWA Susumu ("FUJIKAWA") (ACO785) | 15 August 2007 | Valid until amendment or revocation | Waived the following condition which has been imposed on the licence granted to FUJIKAWA: For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only | Nil |
| LEUNG Wing Che ("LEUNG") (ACR958) | 15 August 2007 | Valid until amendment or revocation | Waived the following condition which has been imposed on the licence granted to LEUNG: For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only | Nil |
| TUNG Hong Erik ("TUNG") (ADS384) | 20 August 2007 | Valid until amendment or revocation | Waived the following condition which has been imposed on the licence granted to TUNG: For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition. | Nil |
| D. Yau and Company Limited ("DYCL") (AKO489) | 13 August 2007 | Valid until amendment or revocation | Waived the following condition which has been imposed on the licence granted to DYCL: The licensee shall seek the Commission's prior approval before extending services to retail level. | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| Emperor Capital Limited ("ECL") (ADG809) | 21 August 2007 | Valid until amendment or revocation | Waived the following condition which has been imposed on the licence granted to ECL: For Type 6 regulated activity, with effect from 1 January 2007, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities. | Nil |
| Atlantis Investment Management (Hong Kong) Limited ("AIMHKL") (AFH256) | 27 August 2007 | Valid until amendment or revocation | Waived the following condition which has been imposed on the licence granted to AIMHKL: For Type 9 regulated activity, the person shall not provide a service of managing a portfolio of futures contracts for another person. | Nil |
| LIU Yang ("LIU") (AGK177) | 27 August 2007 | Valid until amendment or revocation | Waived the following condition which has been imposed on the licence granted to LIU: For Type 9 regulated activity, the person shall not provide a service of managing a portfolio of futures contracts for another person. | Nil |
| LAI Yui Ben ("LAI") (AJI707) | 27 August 2007 | Valid until amendment or revocation | Waived the following condition which has been imposed on the licence granted to LAI: For Type 9 regulated activity, the person shall not provide a service of managing a portfolio of futures contracts for another person. | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| Polaris Securities (Hong Kong) Limited ("PSHKL") (ABZ023) | 27 August 2007 | Valid until amendment or revocation | Modify the following condition which has been imposed on the licence granted to PSHKL:- "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person." To: - "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only." | Nil |
| LIM Pak Fu ("LIM") (AAV058) | 27 August 2007 | Valid until amendment or revocation | Modify the following condition which has been imposed on the licence granted to LIM:- "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person." To: - "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| CHEN Chih-Yung ("CHEN") (ALU756) | 27 August 2007 | Valid until amendment or revocation | <p>Modify the following condition which has been imposed on the licence granted to CHEN:-</p> <p>“For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person.”</p> <p>To: -</p> <p>“For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only.”</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| OGYU Kenju ("OGYU") (ADQ016) | 20 July 2007 | Valid until amendment or revocation | <p>Waived the following conditions which have been imposed on the licence granted to OGYU:</p> <p>Condition 1: For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.</p> <p>Condition 2: For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.</p> <p>Condition 3: For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| FONG Man, Julisa ("FONG") (ADX849) | 26 July 2007 | Valid until amendment or revocation | Waived the following conditions which have been imposed on the licence granted to FONG: For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition. | Nil |
| LAM Siu Yeung ("LAM") (AFU193) | 24 August 2007 | Valid until amendment or revocation | Waived the following condition which has been imposed on the licence granted to LAM: For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition. | Nil |
| Natixis Commodity Markets (Asia) Limited ("NCMAL") (AIH650) | 27 July 2007 | Valid until amendment or revocation | Waived the following condition which has been imposed on the licence granted to NCMAL: The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation. | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| PMA Investment Advisors Limited ("PMA") (AIO087) | 22 August 2007 | Valid until amendment or revocation | <p>Modify the following conditions which have been imposed on the licence granted to PMA:-</p> <p>Condition 1: For Type 4 regulated activity, the licensee shall only provide services to PMA Capital Management Limited and its affiliates.</p> <p>Condition 2: For Type 9 regulated activity, the licensee shall only provide services to PMA Capital Management Limited and its affiliates.</p> <p>To: -</p> <p>The licensee shall only provide services to professional investors. The term 'professional investor' is as defined in the Securities and Futures Ordinance and its subsidiary legislation.</p> | Nil |
| BRENNAN Martin ("BRENNAN") (AHN339) | 22 August 2007 | Valid until amendment or revocation | <p>Waived the following conditions which have been imposed on the licence granted to BRENNAN:</p> <p>Condition 1: For Type 4 regulated activity, the licensee shall only provide services to PMA Capital Management Limited and its affiliates</p> <p>Condition 2: For Type 9 regulated activity, the licensee shall only provide services to PMA Capital Management Limited and its affiliates.</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| MALIK Farhat Abbas ("MALIK") (AIO088) | 22 August 2007 | Valid until amendment or revocation | <p>Waived the following conditions which have been imposed on the licence granted to MALIK:</p> <p>Condition 1: For Type 4 regulated activity, the licensee shall only provide services to PMA Capital Management Limited and its affiliates</p> <p>Condition 2: For Type 9 regulated activity, the licensee shall only provide services to PMA Capital Management Limited and its affiliates.</p> | Nil |
| NAUGHTON Thomas Edmund Wyville ("NAUGHTON") (AIO093) | 22 August 2007 | Valid until amendment or revocation | <p>Waived the following conditions which have been imposed on the licence granted to NAUGHTON:</p> <p>Condition 1: For Type 4 regulated activity, the licensee shall only provide services to PMA Capital Management Limited and its affiliates</p> <p>Condition 2: For Type 9 regulated activity, the licensee shall only provide services to PMA Capital Management Limited and its affiliates.</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| YIP Ka Hay ("YIP") (ALG208) | 22 August 2007 | Valid until amendment or revocation | <p>Waived the following conditions which have been imposed on the licence granted to YIP:</p> <p>Condition 1: For Type 4 regulated activity, the licensee shall only provide services to PMA Capital Management Limited and its affiliates</p> <p>Condition 2: For Type 9 regulated activity, the licensee shall only provide services to PMA Capital Management Limited and its affiliates.</p> | Nil |
| CHEUNG Woon Yiu ("CHEUNG") (AEG220) | 10 July 2007 | Valid until amendment or revocation | <p>Waived the following conditions which have been imposed on the licence granted to CHEUNG:</p> <p>For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition.</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| CHIU Chung Che, Francis ("CHIU") (AEO988) | 3 August 2007 | Valid until amendment or revocation | Waived the following conditions which have been imposed on the licence granted to CHIU: For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition. | Nil |
| CHAN Chi Hung ("CHAN") (AFM323) | 28 August 2007 | Valid until amendment or revocation | Waived the following conditions which have been imposed on the licence granted to CHAN: For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition. | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| BOYER Jonathan Mark Edward ("BOYER") (ABG341) | 28 August 2007 | Valid until amendment or revocation | <p>Waived the following conditions which have been imposed on the licence granted to BOYER:</p> <p>Condition 1: This licence, in relation to Type 9 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.</p> <p>Condition 2: For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|-------------------------------------|--|--------------------|
| Pureheart Asset Management Company Limited ("PAMCL") (ANY114) | 4 September 2007 | Valid until amendment or revocation | Waived the following conditions which have been imposed on the licence granted to PAMCL: For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance. | Nil |
| WONG Yee Hing ("WONG") (AAF918) | 4 September 2007 | Valid until amendment or revocation | Waived the following conditions which have been imposed on the licence granted to WONG: For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance. | Nil |
| NG Chi Hoi ("NG") (ADA864) | 4 September 2007 | Valid until amendment or revocation | Waived the following conditions which have been imposed on the licence granted to NG: For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance. | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| China Everbright Capital Limited ("CECL") (ACE409) | 5 September 2007 | Valid until amendment or revocation | Waived the following conditions which have been imposed on the licence granted to CECL: For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters / transactions falling within the ambit of the Hong Kong Codes on Takeovers and Mergers and Share Repurchases issued by the Securities and Futures Commission, act together with another adviser (to the client) not subject to this condition. | Nil |
| Optima Capital Limited ("OCL") (AAH672) | 10 September 2007 | Valid until amendment or revocation | Waived the following condition which has been imposed on the licence granted to OCL: For Type 6 regulated activity, the licensee shall not act as a sponsor in respect of an application for the listing on a recognized stock market of any securities. | Nil |
| SMITH George Duncan ("SMITH") (ANZ874) | 7 September 2007 | Valid until amendment or revocation | Waived the following conditions which have been imposed on the licence granted to SMITH: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--------------------|--|--------------------|
| | | | <p>“This licence, in relation to Type 9 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”</p> | |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| WONG Wai Leung ("WONG") (AFQ279) | 12 September 2007 | Valid until amendment or revocation | <p>Waived the following conditions which have been imposed on the licence granted to WONG:</p> <p>"For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> <p>"For Type 5 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |
| Macquarie Futures & Options (Hong Kong) Limited ("Macquarie") (AAC523) | 13 July 2007 | Valid until amendment or revocation | <p>Waived the following condition which has been imposed on the licence granted to Macquarie:</p> <p>The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance.</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| IP Wai Man, Eddie ("IP") (AAK709) | 17 September 2007 | Valid until amendment or revocation | <p>Waived the following conditions which have been imposed on the licence granted to IP:</p> <p>For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition.</p> | Nil |
| YEH Fang Ching ("YEH") (AJO567) | 18 September 2007 | Valid until amendment or revocation | <p>Waived the following condition which has been imposed on the licence granted to YEH:</p> <p>For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition.</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| CHUAN Wei Chen ("CHUAN") (AJO576) | 18 September 2007 | Valid until amendment or revocation | <p>Waived the following condition which has been imposed on the licence granted to CHUAN:</p> <p>For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition.</p> | Nil |
| Mirae Asset Hong Kong Limited ("Mirae") (ANR723) | 3 October 2007 | Valid until amendment or revocation | <p>Waived the following condition which has been imposed on the licence granted to Mirae:</p> <p>The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation.</p> | Nil |
| CHAN Chi Man ("CHAN") (ACT733) | 4 October 2007 | Valid until amendment or revocation | <p>Waived the following condition which has been imposed on the licence granted to CHAN:</p> <p>For Type 5 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition.</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| CHIU Koon Yu, Kevin ("CHIU") (ADT963) | 4 October 2007 | Valid until amendment or revocation | <p>Waived the following condition which has been imposed on the licence granted to CHIU:</p> <p>For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition.</p> | Nil |
| FUJIWARA Shinya ("FUJIWARA") (AIS240) | 28 September 2007 | Valid until amendment or revocation | <p>Waived the following condition which has been imposed on the licence granted to FUJIWARA:</p> <p>For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition.</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| CHEUNG Pui Yin, Edwina ("CHEUNG") (ACF145) | 8 October 2007 | Valid until amendment or revocation | <p>Waived the following conditions which have been imposed on the licence granted to CHEUNG:</p> <p>For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission.</p> <p>For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition.</p> <p>The licensee shall not directly supervise the regulated activity of advising on corporate finance.</p> | Nil |
| LAU Hung Chuen ("LAU") (ADZ808) | 5 October 2007 | Valid until amendment or revocation | <p>Waived the following condition which has been imposed on the licence granted to LAU:</p> <p>For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition.</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| Optima Capital Limited ("Optima") (AAH672) | 25 October 2007 | Valid until amendment or revocation | Waived the following condition which has been imposed on the licence granted to Optima: The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance. | Nil |
| HUEN Kit Yee ("HUEN") (AHJ779) | 26 October 2007 | Valid until amendment or revocation | Waived the following condition which has been imposed on the licence granted to HUEN: For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition. | Nil |
| KCG Fund Management Limited ("KCG") (AOR317) | 1 November 2007 | Valid until amendment or revocation | Waived the following condition which has been imposed on the licence granted to KCG: For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance. | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| STOCKFORD Michael ("STOCKFORD") (AEU267) | 2 November 2007 | Valid until amendment or revocation | <p>Waived the following condition which has been imposed on the licence granted to STOCKFORD:</p> <p>This licence, in relation to Type 9 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.</p> | Nil |
| Chelsea Securities Limited ("Chelsea") (AAI605) | 16 November 2007 | Valid until amendment or revocation | <p>Waived the following condition which has been imposed on the licence granted to Chelsea:</p> <p>For Type 9 regulated activity, the person shall not provide a service of managing a portfolio of futures contracts for another person.</p> | Nil |
| The Pride Fund Management Limited ("Pride") (AOG669) | 13 November 2007 | Valid until amendment or revocation | <p>Waived the following condition which has been imposed on the licence granted to Pride:</p> <p>The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation.</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| POWELL Simon ("POWELL") (ACS886) | 13 November 2007 | Valid until amendment or revocation | <p>Waived the following conditions which have been imposed on the licence granted to POWELL:</p> <p>Condition 1 "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>Condition 2 "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |
| Geomatrix (H.K.) Limited ("Geomatrix") (ADJ583) | 21 November 2007 | Valid until amendment or revocation | <p>Waived the following condition which has been imposed on the licence granted to Geomatrix:</p> <p>For Type 9 regulated activity, the person shall not provide a service of managing a portfolio of futures contracts for another person.</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| HUSAIN Murtuza Z ("HUSAIN") (ANL930) | 21 November 2007 | Valid until amendment or revocation | Waived the following condition which has been imposed on the licence granted to HUSAIN: For Type 9 regulated activity, the person shall not provide a service of managing a portfolio of futures contracts for another person. | Nil |
| HOWE Robert Collins ("HOWE") (ACB904) | 21 November 2007 | Valid until amendment or revocation | Waived the following condition which has been imposed on the licence granted to HOWE: For Type 9 regulated activity, the person shall not provide a service of managing a portfolio of futures contracts for another person. | Nil |
| GRAHAM Kylie Jane ("GRAHAM") (AIU611) | 21 November 2007 | Valid until amendment or revocation | Waived the following condition which has been imposed on the licence granted to GRAHAM: For Type 9 regulated activity, the person shall not provide a service of managing a portfolio of futures contracts for another person. | Nil |
| MF Global Futures HK Limited ("MF Global") (AMB200) | 20 November 2007 | Valid until amendment or revocation | Waived the following condition which has been imposed on the licence granted to MF Global: For Type 3 regulated activity, the licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation. | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| YIN Ke ("YIN") (AII428) | 6 November 2007 | Valid until amendment or revocation | Waived the following condition which has been imposed on the licence granted to YIN: For Type 1 regulated activity, the licensee shall not engage in dealing activities other than those relating to corporate finance. | Nil |
| KOO Ka Lai ("KOO") (ABY402) | 29 November 2007 | Valid until amendment or revocation | Waived the following condition which has been imposed on the licence granted to KOO: For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition. | Nil |
| CHEUNG Yat Ming ("CHEUNG") (AEG753) | 27 November 2007 | Valid until amendment or revocation | Waived the following condition which has been imposed on the licence granted to CHEUNG: For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition. | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| DROUET Frank Gerard Maurice ("DROUET") (AED766) | 5 December 2007 | Valid until amendment or revocation | <p>Waived the following conditions which have been imposed on the licence granted to DROUET:</p> <p>"You are approved as a responsible officer of SG Securities (HK) Limited in respect of Type 1 regulated activity on condition that in relation to Type 1 regulated activity, you must act under the support of another responsible officer of SG Securities (HK) Limited approved for that regulated activity without this condition.";</p> <p>"For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." ; and</p> <p>"You are approved as a responsible officer of SG Securities (HK) Limited in respect of Type 7 regulated activity on condition that in relation to Type 7 regulated activity, you must act under the support of another responsible officer of SG Securities (HK) Limited approved for that regulated activity without this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| UBS AG ("UBS") (AEP554) | 12 December 2007 | Valid until amendment or revocation | Waived the following condition which has been imposed on the licence granted to UBS: "For type 9 regulated activity, the registered institution shall not provide a service of managing a portfolio of futures contracts for another person." | Nil |
| REXCAPITAL (Hong Kong) Limited ("REXCAPITAL") (ACN971) | 13 December 2007 | Valid until amendment or revocation | Waived the following condition which has been imposed on the licence granted to REXCAPITAL: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| LI Kam Ching, Derick ("LI") (ADH908) | 12 December 2007 | Valid until amendment or revocation | <p>Waived the following conditions which have been imposed on the licence granted to LI:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> <p>"For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--------------------|---|--------------------|
| | | | <p>“For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition.”</p> <p>“For Type 5 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition.”</p> <p>“For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition.”</p> | |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| TAM Eddie Sun-Keung ("TAM") (ABY970) | 5 December 2007 | Valid until amendment or revocation | Waived the following condition which has been imposed on the licence granted to TAM: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| BSI – Generali Asia Limited ("BSI – Generali") (AME383) | 12 December 2007 | Valid until amendment or revocation | Waived the following condition which has been imposed on the licence granted to BSI – Generali: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| YIN Ke ("YIN") (AII428) | 11 December 2007 | Valid until amendment or revocation | <p>Modified the following condition which has been imposed on the licence granted to YIN:</p> <p>"For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission."</p> <p>to:</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--|
| Fimat Hong Kong Limited ("Fimat") (ABV662) | 24 December 2007 | Valid until amendment or revocation | Section 4(2)(a)(ii) of the Securities and Futures (Leveraged Foreign Exchange Trading - Exemption) Rules (the "LFET Exemption Rules") has now modified to: "the shares of the corporation are 50/50 owned, directly or indirectly, by two corporations, which individually has a qualifying credit rating or has such a rating for any of its debt instruments" | 1. The modification shall lapse if the applicant fails to comply with section 4(3) of the LFET Exemption Rules under which the applicant shall annually, within 4 months after the end of its financial year – (a) notify the Commission in writing that it satisfies the conditions set out in section 4(2) of the LFET Exemption Rules as modified hereby; and (b) provide the Commission with such information as the Commission may reasonably require to enable the Commission to verify that the corporation does satisfy the conditions set out in section 4(2) of the LFET Exemption Rules as modified hereby; and 2. The applicant is wholly-owned by the joint venture of the Fimat Group and Calyon Financial Group. |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| LIU Chi Wai ("LIU") (AGF471) | 20 December 2007 | Valid until amendment or revocation | <p>Modified the following condition which has been imposed on the licence granted to LIU:</p> <p>“For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission”.</p> <p>to</p> <p>“For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition”.</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| ROGERS David Ian ("ROGERS") (APJ114) | 27 December 2007 | Valid until amendment or revocation | <p>Waived the following conditions which has been imposed on the licence granted to ROGERS:</p> <p>Condition 1 "This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> <p>Condition 2 "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--------------------|---|--------------------|
| | | | <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”</p> <p>Condition 3 “This licence, in relation to Type 5 regulated activity, shall lapse and cease to have effect: (iii) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (iv) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”</p> <p>Condition 4 “For Type 5 regulated activity (“the activity”), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> | |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--------------------|---|--------------------|
| | | | <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”</p> <p>Condition 5 “This licence, in relation to Type 9 regulated activity, shall lapse and cease to have effect: (v) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (vi) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”</p> <p>Condition 6 “For Type 9 regulated activity (“the activity”), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”</p> | |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| HO Chi Ho ("HO") (AEH818) | 27 December 2007 | Valid until amendment or revocation | <p>Waived the following condition which has been imposed on the licence granted to HO:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |
| CHEN Chih Yung ("CHEN") (ALU756) | 4 January 2008 | Valid until amendment or revocation | <p>Waived the following condition which has been imposed on the licence granted to CHEN:</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| WARD Scobie Dickinson ("WARD") (AAK714) | 4 January 2008 | Valid until amendment or revocation | <p>Waived the following conditions which has been imposed on the licence granted to WARD:</p> <p>Condition 1 "For Type 5 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>Condition 2 "For Type 5 regulated activity, the licensee may only provide services for hedging purpose."</p> <p>Condition 3 "For Type 9 regulated activity ("the activity"), the licensee must, in the capacity as a responsible officer in managing or supervising the management of portfolios containing futures contracts for another person, act under the advice of another responsible officer who is: (a) licensed for the activity without any condition which prohibits him/her from providing a service of managing a portfolio of futures contracts for another person; (b) accredited to the principal concerned of the licensee in respect of the activity; and (c) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| <p>Helmsman Global Trading Limited ("Helmsman") (AMF572)</p> | <p>4 January 2008</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following conditions which has been imposed on the licence granted to Helmsman:</p> <p>Condition 1 "The licensee shall inform the Commission: (a) within 2 business days of it becoming aware that any of the representations made in support of the application are or have become false or misleading in a material particular; and (b) in advance of any plans to change its current mode or nature of business, including any material changes to the client agreement between the clients and the licensee or the introducing agent agreement between the licensee and the execution agents."</p> <p>Condition 2 "For Type 1 regulated activity, the licensee shall not conduct business other than - (a) communicating offers to effect dealings in securities to an exchange participant of a recognized exchange company or a specified exchange, in the names of the persons from whom those offers are received; and (b) introducing persons to an exchange participant of a recognized exchange company or a specified exchange, in order that they may -</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| | | | <p>(i) effect dealings in securities; or (ii) make offers to deal in securities. The term "exchange participant" is as defined under the Securities and Futures (Financial Resources) Rules."</p> <p>Condition 3 "For Type 1 regulated activity, in connection with the offers communicated or the persons so introduced, the licensee shall not incur any liability to any person except for its own negligence, wilful default or fraud."</p> <p>Condition 4 "For Type 1 regulated activity, the terms and conditions of all of the licensee's appointments as an introducing agent must comply with the relevant provisions of section 58(4) of the Securities and Futures (Financial Resources) Rules."</p> | |
| HUI Ying Kai ("HUI") (AAT580) | 7 January 2008 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to HUI:</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| HENRICKS Peter Jarvis ("HENRICKS") (AER025) | 9 January 2008 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to HENRICKS:</p> <p>Condition 1 "This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> <p>Condition 2 "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| Access Capital Limited ("ACL") (AFT069) | 11 January 2008 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to ACL: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts or listed securities for another person." to: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person." | Nil |
| LAM Wai Hon ("LAM") (AAN686) | 11 January 2008 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to LAM: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts or listed securities for another person." to: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|-------------------------------------|---|--------------------|
| Australia and New Zealand Banking Group Limited ("ANZ") (AAL483) | 14 January 2008 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to ANZ: "It shall not advise on matters or transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission in respect of Type 6 regulated activity." | Nil |
| China Merchants Securities (HK) Co., Limited ("CMSHK") (AAI650) | 14 January 2008 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to CMSHK: For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance. | Nil |
| LEUNG See Charm, Eugene ("LEUNG") (ACC557) | 18 January 2008 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to LEUNG: For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition. | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|-------------------------------------|--|--------------------|
| Ping An of China Asset Management (Hong Kong) Company Limited ("PACAM") (AOD938) | 21 January 2008 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to PACAM: "For Type 9 regulated activity; the licensee shall not operate any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance." | Nil |
| PIMCO Asia Limited ("PAL") (ANA959) | 22 January 2008 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to PAL: "For Type 1 regulated activity, the licensee shall only engage in marketing and distribution of collective investment schemes in Hong Kong. The term 'collective investment scheme' is as defined under the Securities and Futures Ordinance." to "For Type 1 regulated activity, the licensee shall only engage in marketing and distribution activities." | Nil |
| BAKER Brian Paul ("BAKER") (AMO250) | 22 January 2008 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to BAKER: "For Type 1 regulated activity, the licensee shall only engage in marketing and distribution of collective investment schemes in Hong Kong. The term 'collective investment scheme' is as defined under the Securities and Futures Ordinance." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| HODGE Douglas Michael ("HODGE") (AMO329) | 22 January 2008 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to HODGE: "For Type 1 regulated activity, the licensee shall only engage in marketing and distribution of collective investment schemes in Hong Kong. The term 'collective investment scheme' is as defined under the Securities and Futures Ordinance." | Nil |
| Sinopac Asset Management (Asia) Limited ("SAMA") (AEJ382) | 22 January 2008 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to SAMA: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." | Nil |
| YU Koon Ying, Harry ("YU") (AEY337) | 24 January 2008 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to YU: For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition. | Nil |
| TSAI Ching Long ("TSAI") (AGW724) | 28 January 2008 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to TSAI: "The licensee shall seek the Commission's prior approval before extending services at retail level." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| LIM Seng Bee ("LIM") (AAI542) | 15 February 2008 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to LIM: For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition. | Nil |
| YAU Wai ("YAU") (AIU419) | 18 February 2008 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to YAU: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |
| The Pride Fund Management Limited ("PFM") (AOG669) | 20 February 2008 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to PFM: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| Wan Mun Wah ("Wan") (ALF372) | 20 February 2008 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to Wan: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only." | Nil |
| Chin Chi Kin, Edward ("Chin") (AFY839) | 20 February 2008 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to Chin: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| CHAN Yeung ("CHAN") (AKX956) | 21 February 2008 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to CHAN:</p> <p>“For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”</p> <p>“For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| EVANS Gareth Handel ("EVANS") (AMK322) | 21 February 2008 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to EVANS:</p> <p>"This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.";</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is</p> <p>(i) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(ii) not subject to this condition.";</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--------------------|---|--------------------|
| | | | <p>“This licence, in relation to Type 6 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”; and</p> <p>“For Type 6 regulated activity (“the activity”), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is</p> <p>(i) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(ii) not subject to this condition.”</p> | |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| Capital Global Management Limited (“CGM”) (ALY556) | 27 February 2008 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to CGM:</p> <p>“For Type 1 regulated activity, the licensee shall seek the Commission's prior approval before extending services at retail level.”;</p> <p>“For Type 4 regulated activity, the licensee shall seek the Commission's prior approval before extending services at retail level.” ; and</p> <p>“For Type 9 regulated activity, the licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation.”</p> | Nil |
| Nezu Asia Limited (“NAL”) (AKY946) | 28 February 2008 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to NAL:</p> <p>“In relation to Type 9 regulated activity, the licensee shall only provide services to its parent company in relation to the hedge funds under the management of its parent company.”</p> <p>to:</p> <p>“The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation.”</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| <p>JALANDONI ORROS Maria Lourdes ("JALANDONI ORROS")</p> <p>(AAZ512)</p> | <p>6 March 2008</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following conditions which were imposed on the licence granted to JALANDONI ORROS:</p> <p>"This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> <p>"This licence, in relation to Type 9 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| Wong Foelan ("Wong") (ADQ592) | 6 March 2008 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to Wong: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| HUI Wai Man, Shirley ("HUI") (ACX814) | 7 March 2008 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to HUI: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| <p>THORKESSON Sigurbjorn ("THORKESSON")</p> <p>(AQD051)</p> | <p>13 March 2008</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following conditions which were imposed on the licence granted to THORKESSON:</p> <p>"This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> <p>"This licence, in relation to Type 2 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| Kwan Man Fai, Louis ("KWAN") (ADG156) | 17 March 2008 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to KWAN: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person." | Nil |
| Lau Chak Wah ("LAU") (AJD459) | 18 March 2008 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to LAU: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| LAM Wai Kwong Alfred ("LAM") (AFP975) | 19 March 2008 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to LAM: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| BURROWS Quentin Charles ("BURROWS") (ACE375) | 20 March 2008 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to BURROWS: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| Pacific Alliance Investment Management (HK) Limited ("PAIM") (ANS005) | 25 March 2008 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to PAIM: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| GRADEL Christopher Marcus ("GRADEL") (ANS006) | 25 March 2008 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to GRADEL: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person." | Nil |
| LIU Zhanyun ("LIU") (ANS008) | 25 March 2008 | Valid until amendment or revocation | Modified the following condition which has been imposed on the licence granted to LIU: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person." to: "For Type 9 regulated activity ("the activity"), the licensee must, in the capacity as a responsible officer in managing or supervising the management of portfolios containing futures contracts for another person, act under the advice of another responsible officer who is: (a) licensed for the activity without any condition which prohibits him/her from providing a service of managing a portfolio of futures contracts for another person; (b) accredited to the principal concerned of the licensee in respect of the activity; and (c) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| DEVEREUX WONG Virginia ("DEVEREUX") (AAJ666) | 2 April 2008 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to DEVEREUX: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| Richland Worldwide Limited ("RWL") (AJK648) | 3 April 2008 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to RWL: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." | Nil |
| Innoform-Ashfield Capital Limited ("IACL") (AOD331) | 3 April 2008 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to IACL: "For Type 6 regulated activity, the licensee shall not provide advice concerning compliance with or in respect of rules made by the Stock Exchange of Hong Kong Limited or the Commission under section 23 or 36 of the Securities and Futures Ordinance governing the listing of securities." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| TANG Ho Wai, Howard ("TANG") (ADQ936) | 7 April 2008 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to TANG: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |
| KWAN Cheuk Lum, Kenneth ("KWAN") (AFB439) | 14 April 2008 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to KWAN: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition". | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| TSE Po Shing, Andy ("TSE") (AFC125) | 17 April 2008 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to TSE:</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a)accredited to the principal concerned of the licensee in respect of the activity; and (b)not subject to this condition."</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a)accredited to the principal concerned of the licensee in respect of the activity; and (b)not subject to this condition."</p> | Nil |
| Global International Advisory (H.K.) Limited ("GIAHK") (ALF609) | 18 April 2008 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to GIAHK:</p> <p>"For Types 1 and 4 regulated activities, the licensee shall only provide services to professional investors. The term "professional investors" is defined under the Securities and Futures Ordinance."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| KIM Hong II ("KIM") (AQT254) | 18 April 2008 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to KIM:</p> <p>"This licence, in relation to Type 6 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |
| Tam Yuk Kwan ("Tam") (AAE592) | 20 April 2008 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to Tam:</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |
| China International Capital Limited ("CICL") (ABZ312) | 23 April 2008 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to CICL:</p> <p>"The licensee shall not provide a service of managing a portfolio of futures contracts for another person."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| CHAN Yiu Pun Clement ("CHAN") (AAN703) | 23 April 2008 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to CHAN: "The licensee shall not provide a service of managing a portfolio of futures contracts for another person." | Nil |
| CHAN To ("CHAN") (AJD686) | 24 April 2008 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to CHAN: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| TSANG Pak Wing ("TSANG") (AAF901) | 28 April 2008 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to TSANG: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| Natixis Asia Limited ("NAL") (ALB641) | 6 May 2008 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to NAL: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." | Nil |
| Ample Capital Limited ("ACL") (AFZ323) | 9 May 2008 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to ACL: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |
| HU Zhanghong("HU") (AKU346) | 14 May 2008 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to HU: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| LI Hanyuan ("LI") (AL1478) | 15 May 2008 | Valid until amendment or revocation | <p>Modified the following condition which has been imposed on the licence granted to LI:</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> <p>to:</p> <p>"For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person."</p> | Nil |
| CHOW Pok Yu Augustine ("CHOW") (AAN638) | 21 May 2008 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to CHOW:</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| | | | <p>"For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | |
| JIANG Linqiang ("JIANG") (AOJ455) | 21 May 2008 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to JIANG:</p> <p>"For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| Tempus Investment Research Limited ("TIRL") (AIL303) | 21 May 2008 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to TIRL: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only." | Nil |
| SCHOFIELD John Cyril Lester ("SCHOFIELD") (ADS542) | 21 May 2008 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to SCHOFIELD: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only." | Nil |
| CHING Ho Ming, Martin ("CHING") (ABA004) | 21 May 2008 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to CHING: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| CHEN Wen Chung ("CHEN") (AEB983) | 22 May 2008 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to CHEN: "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| GROVER Gaurav ("GROVER") (AMB195) | 22 May 2008 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to GROVER: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| GREEN Joshua Michael ("GREEN") (AEZ188) | 23 May 2008 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to GREEN: "For Type 5 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| Ping An of China Asset Management (Hong Kong) Company Limited ("PACAM") (AOD938) | 29 May 2008 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to PACAM: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only." | Nil |
| State Street Global Advisors Asia Limited ("SSGAAL") (AEI343) | 2 June 2008 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to SSGAAL: "For Type 6 regulated activity, the licensee shall only provide services in relation to the listing of collective investment schemes managed by the licensee." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| <p>HSU Chih-Heng ("HSU") (ALF614)</p> | <p>5 June 2008</p> | <p>Valid until amendment or revocation</p> | <p>Modified the following condition which has been imposed on the licence granted to HSU:</p> <p>"For Types 1 and 4 regulated activities, the licensee shall only provide services to professional investors. The term "professional investors" is as defined under the Securities and Futures Ordinance."</p> <p>to:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> <p>and</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| ZHANG Chengliang ("ZHANG") (AIR259) | 16 June 2008 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to ZHANG:</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must, in the capacity as a responsible officer in managing or supervising the management of portfolios containing futures contracts for another person, act under the advice of another responsible officer who is:</p> <p>(a) licensed for the activity without any condition which prohibits him/her from providing a service of managing a portfolio of futures contracts for another person;</p> <p>(b) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(c) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| CHAN Kin Wai John ("CHAN") (AGD731) | 18 June 2008 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to CHAN: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| LU Pingxin ("LU") (AGB017) | 18 June 2008 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to LU: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| KUANG Bo ("KUANG") (AOY326) | 23 June 2008 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to KUANG: "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| Guangdong Securities Limited ("GSL") (AAI195) | 23 June 2008 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to GSL: "For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities." | Nil |
| IP Yu Chak ("IP") (AGR408) | 24 June 2008 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to IP: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| Karl Thomson Financial Advisory Limited ("KTFA") (AGM546) | 26 June 2008 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to KTFA: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |
| CHOW Ka Wo, Alex ("CHOW") (ADU684) | 26 June 2008 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to CHOW: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |
| NG Wing Yip, Raymond ("NG") (ACL291) | 27 June 2008 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to NG: "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| MOY Kun Yin, Frank ("MOY") (AHN883) | 2 July 2008 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to MOY:</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters / transactions falling within the ambit of the Hong Kong Codes on Takeovers and Mergers and Share Repurchases issued by the Securities and Futures Commission, act together with another adviser (to the client) not subject to this condition."</p> <p>"For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |
| TANG Wai Po ("TANG") (AJE744) | 3 July 2008 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to TANG:</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| WONG Wah ("WONG") (AFD156) | 3 July 2008 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to WONG: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| Robeco Hong Kong Limited ("RHKL") (APU851) | 4 July 2008 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to RHKL: "For Type 1 regulated activity, the licensee shall only deal with collective investment scheme." | Nil |
| Mega Securities (Hong Kong) Company Limited ("MSHK") (ABM126) | 9 July 2008 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to MSHK: "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| WHYTE Timothy James ("WHYTE") (ALN194) | 9 July 2008 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to WHYTE: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| WONG Chung Ling ("WONG") (AAA801) | 11 July 2008 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to WONG: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| YEUNG Sau Fung, Alfred ("YEUNG") (ACP528) | 11 July 2008 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to YEUNG: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| MAP Capital Limited ("MCL") (AQA730) | 11 July 2008 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to MCL: "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| AU Kwok Yu Francis ("AU") (ADB037) | 14 July 2008 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to AU: "For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| Maxford Investment Management Limited ("MIML") (ANP612) | 15 July 2008 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to MIML: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only." "For Type 9 regulated activity, the licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| CHOI Chun Wai, Raymond ("CHOI") (ANP615) | 15 July 2008 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to CHOI:</p> <p>"For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only."</p> <p>"For Type 9 regulated activity, the licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."</p> | Nil |
| HUI Chi Keung ("HUI") (ACJ725) | 17 July 2008 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to HUI:</p> <p>"For Type 3 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| YU Shui Sang, Bernard ("YU") (AEO855) | 18 July 2008 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to YU: "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| CASH Frederick Taylor Limited ("CFTL") (AHQ356) | 25 July 2008 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to CFTL: "The licensee shall only carry out the regulated activities of advising on securities and portfolio management of securities in relation to unit trusts and mutual funds." | Nil |
| MAK Hon Shing ("MAK") (ACR858) | 13 August 2008 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to MAK: "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| ALLAN Rupert Andrew ("ALLAN") (AMY208) | 14 August 2008 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to ALLAN: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |
| FUKUNAGA Masato ("FUKUNAGA") (AAZ157) | 18 August 2008 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to FUKUNAGA: "For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| LAU Tak Chuen, Airy ("LAU") (AAI487) | 18 August 2008 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to LAU: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| AU Kin Wah, Lawrence ("AU") (AFT602) | 18 August 2008 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to AU:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |
| Libertas Capital Asia Limited ("LCAL") (AMK321) | 19 August 2008 | Valid until amendment or revocation | <p>Modified the following condition which has been imposed on the licence granted to LCAL:</p> <p>"For Type 1 regulated activity, the licensee shall not engage in dealing activities other than those relating to corporate finance".</p> <p>to:</p> <p>"For Type 1 regulated activity, the Company shall only sell, market and distribute securities to professional investors. The terms "professional investor" and "securities" are as defined in the Securities and Futures Ordinance and its subsidiary legislation";</p> <p>and</p> <p>"For Type 1 regulated activity, the Company shall not sell, market and distribute collective investment schemes".</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| RAMSAY Ian Ross McGregor ("RAMSAY") (ABV403) | 20 August 2008 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to RAMSAY:</p> <p>"This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--------------------|--|--------------------|
| | | | <p>“This licence, in relation to Type 6 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”</p> <p>“For Type 6 regulated activity (“the activity”), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition.”</p> | |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| THOMAS Robert Heriot Lindsay ("THOMAS") (AAA095) | 20 August 2008 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to THOMAS:</p> <p>"The licensee cannot make any investment decisions for and on behalf of its accredited principal without being approved by its Investment Executive Committee."</p> <p>"The licensee shall not be in charge of and engaged in the supervisory or compliance functions of its accredited principal."</p> | Nil |
| KAN Ping Kuen ("KAN") (ANJ071) | 27 August 2008 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to KAN:</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| Convoy Asset Management Limited ("CAML") (AFQ784) | 1 September 2008 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to CAML:</p> <p>"For Type 1 regulated activity, the licensee shall not engage in stock broking activities."</p> <p>to:</p> <p>"For Type 1 regulated activity, the licensee shall not engage in stock broking activities except that the licensee may deal in stock as an introducing broker where the licensee may introduce its clients to an exchange participant which may trade on a recognized stock market, in order that such clients may (i) effect dealings in stock or (ii) make offers to deal in stock. The terms "recognized stock market" and "exchange participant" are as defined in the Securities and Futures Ordinance."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| NG Ka Wai, Eric ("NG") (ABI099) | 1 September 2008 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to NG:</p> <p>"For Type 1 regulated activity, the licensee shall not engage in stock broking activities."</p> <p>to:</p> <p>"For Type 1 regulated activity, the licensee shall not engage in stock broking activities except that the licensee may deal in stock as an introducing broker where the licensee may introduce clients to an exchange participant which may trade on a recognized stock market, in order that such clients may (i) effect dealings in stock or (ii) make offers to deal in stock. The terms "recognized stock market" and "exchange participant" are as defined in the Securities and Futures Ordinance."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| MAK Kwong Yiu ("MAK") (AFJ412) | 1 September 2008 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to MAK: "For Type 1 regulated activity, the licensee shall not engage in stock broking activities." to: "For Type 1 regulated activity, the licensee shall not engage in stock broking activities except that the licensee may deal in stock as an introducing broker where the licensee may introduce clients to an exchange participant which may trade on a recognized stock market, in order that such clients may (i) effect dealings in stock or (ii) make offers to deal in stock. The terms "recognized stock market" and "exchange participant" are as defined in the Securities and Futures Ordinance." | Nil |
| PICAZO Paolo Lorenzo ("PICAZO") (AEJ560) | 1 September 2008 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to PICAZO: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition". | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| WANG Chen ("WANG") (AKO788) | 2 September 2008 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to WANG:</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| LIN Tak Leung ("LIN") (AIU424) | 2 September 2008 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to LIN:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |
| HUCKLE Philippa Jane ("HUCKLE") (ADT856) | 3 September 2008 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to HUCKLE:</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| LUO Jiabin ("LUO") (AOB350) | 3 September 2008 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to LUO: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| LAM Ty Kin ("LAM") (ABI078) | 4 September 2008 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to LAM: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| KONG Che Hung, Mary ("KONG") (AAJ297) | 4 September 2008 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to KONG: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| BZR Capital Limited ("BZRC") (AGB225) | 8 September 2008 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to BZRC: "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| IP Yu Chak ("IP") (AGR408) | 8 September 2008 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to IP:</p> <p>"For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission."</p> <p>to:</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| YEE Pui Fonk, Janet ("YEE") (AED786) | 11 September 2008 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to YEE:</p> <p>"For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission."</p> <p>to:</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | Nil |
| FUNG Geoffrey ("FUNG") (ALO578) | 16 September 2008 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to FUNG:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| CHUNG Wai ("CHUNG") (ADO297) | 16 September 2008 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to CHUNG: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |
| China International Capital Corporation Hong Kong Asset Management Limited ("CICCAM") (ANA195) | 17 September 2008 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to CICCAM: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| LUONG Vanessa ("LUONG") (AID285) | 17 September 2008 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to LUONG:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> <p>"For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--------------------|---|--------------------|
| | | | <p>“For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition.”</p> <p>“For Type 5 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition.”</p> <p>“For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition.”</p> | |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| Grand Cathay Securities (Hong Kong) Limited ("GCSHK") (AFE145) | 18 September 2008 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to GCSHK:</p> <p>"For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities."</p> <p>to:</p> <p>"For Type 6 regulated activity, the licensee shall not act as a sponsor in respect of an application for the listing on a recognized stock market of any securities, unless it acts together with another licensed corporation/registered institution licensed or registered under the Securities and Futures Ordinance for Type 6 regulated activity which is not subject to:</p> <p>(a) this condition, or</p> <p>(b) any condition to the effect that it is not allowed to act as sponsor or undertake sponsor work.</p> <p>'Sponsor' is defined in the Guidelines for Sponsors and Compliance Advisers set out in Appendix 1 to the Fit and Proper Guidelines."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| EQT Partners Asia Limited ("EQTP") (AEE338) | 18 September 2008 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to EQTP:</p> <p>"The licensee may only provide investment advice to members of its group of companies concerning securities. The term "group of companies" is as defined under the Securities and Futures Ordinance."</p> <p>to:</p> <p>"The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| HILGERS Paul Wilhelm ("HILGERS") (AOM667) | 12 September 2008 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to HILGERS:</p> <p>“For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition”; and</p> <p>“For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition”.</p> | Nil |
| YU Gang ("YU") (ACQ097) | 26 September 2008 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to YU:</p> <p>“For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition.”</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| BSI – Generali Asia Limited (“BSIG”) (AME383) | 26 September 2008 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to BSIG: “The licensee shall not hold client assets. The terms “hold” and “client assets” are as defined under the Securities and Futures Ordinance.” | Nil |
| WAN Yuen Yung (“WAN”) (ACS519) | 29 September 2008 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to WAN: “For Type 1 regulated activity (“the activity”), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” | Nil |
| Barclays Capital Asia Limited (“BCAL”) (AAC257) | 30 September 2008 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to BCAL: “For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission.” | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| LUI Cheuk Hang, Henri ("LUI") (ACR654) | 30 September 2008 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to LUI:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |
| IP Yuk Keung ("IP") (ALG055) | 9 October 2008 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to IP:</p> <p>"This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| | | | <p>“This licence, in relation to Type 2 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”</p> | |
| <p>LAM Frank Pun Yuen (“LAM”) (AFU929)</p> | <p>30 September 2008</p> | <p>Valid until amendment or revocation</p> | <p>Modified the following condition which was imposed on the licence granted to LAM:</p> <p>“For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission.”</p> <p>to:</p> <p>“For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition.”</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|-------------------------------------|---|--------------------|
| Prudential Asset Management (Hong Kong) Limited ("PAMHK") (AFO909) | 16 October 2008 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to PAMHK:</p> <p>"For Type 1 regulated activity, the licensee shall only perform distribution function for collective investment schemes via other intermediaries. The term "distribution function" is defined in the Code on Unit Trusts and Mutual Funds issued by the Commission. The terms "intermediary" and "collective investment scheme" are as defined under the Securities and Futures Ordinance."</p> <p>to:</p> <p>"For Type 1 regulated activity, the licensee shall only perform distribution function for collective investment schemes via other intermediaries. This condition does not apply to the licensee's performance of its distribution function vis-a-vis its employees and employees of the companies in the same group of companies as the licensee. The term "distribution function" is defined in the Code on Unit Trusts and Mutual Funds issued by the Commission. The terms "intermediary", "collective investment scheme" and "group of companies" are as defined under the Securities and Futures Ordinance."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| LAI Ting Ngai, Annie ("LAI") (AKP262) | 20 October 2008 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to LAI: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| TPG-Axon Capital (HK), Limited ("TPGA") (ALY979) | 29 October 2008 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to TPGA: "The licensee shall seek the Commission's prior approval before extending services at retail level." to: - "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| Bond Trust Limited ("BTL") (AIY943) | 6 November 2008 | Valid until amendment or revocation | <p>Modified the following conditions which were imposed on the licence granted to BTL:</p> <p>"For Type 1 regulated activity, the licensee shall seek the Commission's prior approval before extending services to retail level."</p> <p>"For Type 1 regulated activity, the licensee shall not engage in or provide stock broking services to clients."</p> <p>to:</p> <p>"For Type 1 regulated activity, the licensee shall seek the Commission's prior approval before extending services, other than stock broking services, to retail level."</p> <p>"For Type 1 regulated activity, the licensee shall not engage in stock broking services other than introducing persons to an exchange participant of a recognized exchange company or a specified exchange in order that these persons may -</p> <p>(i) effect dealings in stocks; or</p> <p>(ii) make offers to deal in stocks, where the stocks are traded on a recognized exchange company or a specified exchange."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| HUANG Qin Charles ("HUANG") (AEE727) | 6 November 2008 | Valid until amendment or revocation | <p>Modified the following conditions which were imposed on the licence granted to HUANG:</p> <p>"For Type 1 regulated activity, the licensee shall seek the Commission's prior approval before extending services to retail level."</p> <p>"For Type 1 regulated activity, the licensee shall not engage in or provide stock broking services to clients."</p> <p>to:</p> <p>"For Type 1 regulated activity, the licensee shall seek the Commission's prior approval before extending services, other than stock broking services, to retail level."</p> <p>"For Type 1 regulated activity, the licensee shall not engage in stock broking services other than introducing persons to an exchange participant of a recognized exchange company or a specified exchange in order that these persons may -</p> <p>(i) effect dealings in stocks; or</p> <p>(ii) make offers to deal in stocks,</p> <p>where the stocks are traded on a recognized exchange company or a specified exchange."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| XU Hang ("XU") (AJL688) | 6 November 2008 | Valid until amendment or revocation | <p>Modified the following conditions which were imposed on the licence granted to XU:</p> <p>"For Type 1 regulated activity, the licensee shall seek the Commission's prior approval before extending services to retail level."</p> <p>"For Type 1 regulated activity, the licensee shall not engage in or provide stock broking services to clients."</p> <p>to:</p> <p>"For Type 1 regulated activity, the licensee shall seek the Commission's prior approval before extending services, other than stock broking services, to retail level."</p> <p>"For Type 1 regulated activity, the licensee shall not engage in stock broking services other than introducing persons to an exchange participant of a recognized exchange company or a specified exchange in order that these persons may -</p> <p>(i) effect dealings in stocks; or</p> <p>(ii) make offers to deal in stocks, where the stocks are traded on a recognized exchange company or a specified exchange."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| LIEW Shan Hock ("LIEW") (AOE025) | 7 November 2008 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to LIEW:</p> <p>“For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition.”</p> <p>“For Type 9 regulated activity ("the activity"), the licensee must, in the capacity as a responsible officer in managing or supervising the management of portfolios containing futures contracts for another person, act under the advice of another responsible officer who is:</p> <p>(a) licensed for the activity without any condition which prohibits him/her from providing a service of managing a portfolio of futures contracts for another person;</p> <p>(b) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(c) not subject to this condition.”</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| YEUNG Shu Kin, Victor ("YEUNG") (AOX045) | 11 November 2008 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to YEUNG: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| Midland Wealth Management Limited ("MWML") (AOD613) | 11 November 2008 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to MWML: "For Type 1 regulated activity, the licensee shall only deal with collective investment schemes." to: "For Type 1 regulated activity, the licensee shall only: 1. deal with collective investment schemes; and 2. introduce persons to a corporation that is licensed or registered for Type 1 regulated activity in order that they may effect dealings in securities or make offers to deal in securities." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| Puru Saxena Limited ("PSL") (AMA021) | 11 November 2008 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to PSL:</p> <p>"For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term 'collective investment scheme' is as defined under the Securities and Futures Ordinance."</p> <p>to:</p> <p>"For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme for persons other than professional investors. The terms 'collective investment scheme' and 'professional investor' are as defined under the Securities and Futures Ordinance."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| SAXENA Puru ("SAXENA") (AEX198) | 11 November 2008 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to SAXENA:</p> <p>"For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term 'collective investment scheme' is as defined under the Securities and Futures Ordinance."</p> <p>The condition has now been modified to:</p> <p>"For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme for persons other than professional investors. The terms 'collective investment scheme' and 'professional investor' are as defined under the Securities and Futures Ordinance."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| DIAS Richard Percival ("DIAS") (ACL254) | 11 November 2008 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to DIAS:</p> <p>"For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term 'collective investment scheme' is as defined under the Securities and Futures Ordinance."</p> <p>to:</p> <p>"For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme for persons other than professional investors. The terms 'collective investment scheme' and 'professional investor' are as defined under the Securities and Futures Ordinance."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| YEUNG Hong Sun ("YEUNG") (AIY790) | 13 November 2008 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to YEUNG:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |
| Deutsche Bank Aktiengesellschaft ("DBA") (AAK077) | 18 November 2008 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the registration granted to DBA:</p> <p>"For Type 6 regulated activity, the registered institution must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Securities and Futures Commission, act together with another adviser (to the client) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| Dalton Capital (Hong Kong) Limited ("DCHK") (ALU764) | 20 November 2008 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to DCHK: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person." | Nil |
| CHUNG Kwok Kuen ("CHUNG") (AMX446) | 21 November 2008 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to CHUNG: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| FEDERICI Frank Anthony ("FEDERICI") (ARO578) | 24 November 2008 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to FEDERICI:</p> <p>"This licence, in relation to Type 9 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> <p>to: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| LIN Celina ("LIN") (ABI731) | 27 November 2008 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to LIN: "For Type 9 regulated activity, the person shall not provide a service of managing a portfolio of futures contracts for another person". to: - "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only". | Nil |
| HUI Wai Man ("HUI") (AIU457) | 28 November 2008 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to HUI: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| FERRY Peter Christopher ("FERRY") (AAD160) | 5 December 2008 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to FERRY: "For Type 5 regulated activity, the licensee may only provide services for hedging purpose." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| CHOW Wai Chi, Alex ("CHOW") (ABS168) | 8 December 2008 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to CHOW: "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| CHENG Man Kwong ("CHENG") (AFG916) | 11 December 2008 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to CHENG: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| ICBC International Capital Limited ("ICBC") (AQW615) | 12 December 2008 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to ICBC: "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| TT International (Hong Kong) Limited ("TTIHK") (AJO023) | 12 December 2008 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to TTIHK: "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme for persons other than professional investors. The terms "collective investment scheme" and "professional investor" are as defined under the Securities and Futures Ordinance." to: - "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." | Nil |
| ALLISON Samuel Austin ("ALLISON") (AJO019) | 12 December 2008 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to ALLISON: "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme for persons other than professional investors. The terms "collective investment scheme" and "professional investor" are as defined under the Securities and Futures Ordinance." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| BARNARD Gawain Meredith ("BARNARD") (AJO022) | 12 December 2008 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to BARNARD: "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme for persons other than professional investors. The terms "collective investment scheme" and "professional investor" are as defined under the Securities and Futures Ordinance." | Nil |
| BURROWS Quentin Charles ("BURROWS") (ACE375) | 12 December 2008 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to BURROWS: "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme for persons other than professional investors. The terms "collective investment scheme" and "professional investor" are as defined under the Securities and Futures Ordinance." | Nil |
| SIMPSON Richard William George ("SIMPSON") (AJO035) | 12 December 2008 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to SIMPSON: "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme for persons other than professional investors. The terms "collective investment scheme" and "professional investor" are as defined under the Securities and Futures Ordinance." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| BlackRock (Hong Kong) Limited ("BHKL") (AAF210) | 12 December 2008 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to BHKL: "For Type 1 regulated activity, the licensee shall only perform distribution function for collective investment schemes. The term "distribution function" is defined in the Code on Unit Trusts and Mutual Funds issued by the Commission." | Nil |
| PUN Wing Nin, Winnie ("PUN") (AAK003) | 12 December 2008 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to PUN: "For Type 1 regulated activity, the licensee shall only perform distribution function for collective investment schemes. The term "distribution function" is defined in the Code on Unit Trusts and Mutual Funds issued by the Commission." | Nil |
| SWARBRECK Peter William ("SWARBRECK") (ANW415) | 12 December 2008 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to SWARBRECK: "For Type 1 regulated activity, the licensee shall only perform distribution function for collective investment schemes. The term "distribution function" is defined in the Code on Unit Trusts and Mutual Funds issued by the Commission." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| YUNG Yu Ming ("YUNG") (AMU880) | 16 December 2008 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to YUNG: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person except for the sole purpose of hedging and in managing the UBS A&Q Asia Property Cycle Fund which is solely marketed to professional investors. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance." | Nil |
| POON Chi Ho ("POON") (AGO382) | 17 December 2008 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to POON: "For Type 1 regulated activity, the licensee shall only deal with collective investment schemes." to: - "For Type 1 regulated activity, the licensee shall only: 1. deal with collective investment schemes; and 2. introduce persons to a corporation that is licensed or registered for Type 1 regulated activity in order that they may effect dealings in securities or make offers to deal in securities." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| WONG Wei Ching, Carmen ("WONG") (ALS709) | 17 December 2008 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to WONG: "For Type 1 regulated activity, the licensee shall only deal with collective investment schemes." to: - "For Type 1 regulated activity, the licensee shall only: 1. deal with collective investment schemes; and 2. introduce persons to a corporation that is licensed or registered for Type 1 regulated activity in order that they may effect dealings in securities or make offers to deal in securities." | Nil |
| SZE Tak Chee ("SZE") (AFD871) | 17 December 2008 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to SZE: "For Type 1 regulated activity, the licensee shall only deal with collective investment schemes." to: - "For Type 1 regulated activity, the licensee shall only: 1. deal with collective investment schemes; and 2. introduce persons to a corporation that is licensed or registered for Type 1 regulated activity in order that they may effect dealings in securities or make offers to deal in securities." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| <p>CHU Tak Long ("CHU") (AGG942)</p> | <p>17 December 2008</p> | <p>Valid until amendment or revocation</p> | <p>Modified the following conditions which were imposed on the licence granted to CHU:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>to: -</p> <p>"For Type 1 regulated activity, the licensee shall only: 1. deal with collective investment schemes; and 2. introduce persons to a corporation that is licensed or registered for Type 1 regulated activity in order that they may effect dealings in securities or make offers to deal in securities."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| The Sumitomo Trust Finance (H.K.) Limited ("STFHK") (AAO147) | 22 December 2008 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to STFHK: "For Type 9 regulated activity, The Sumitomo Trust Finance (H.K.) Limited shall not provide a service of managing a portfolio of futures contracts for another person." | Nil |
| Hantec Capital Limited ("HCL") (AEE541) | 18 December 2008 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to HCL: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |
| LAI Ka Chu ("LAI") (ADF450) | 18 December 2008 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to LAI: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| SG Asset Management (Hong Kong) Limited ("SGAM") (AHS904) | 19 December 2008 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to SGAM: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person." | Nil |
| WONG Sau Kwan ("WONG") (AIC183) | 19 December 2008 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to WONG: "For Type 9 regulated activity, the person shall not provide a service of managing a portfolio of futures contracts for another person." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| SHIH Shun Ching ("SHIH") (AEG459) | 7 January 2009 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to SHIH:</p> <p>"For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission."</p> <p>to: -</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| CHAN Wun Tak ("CHAN") (AMA068) | 9 January 2009 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to CHAN:</p> <p>"For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |
| LIANG Jiang ("LIANG") (ADX368) | 9 January 2009 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to LIANG:</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| MCCARTHY Stuart Rae ("MCCARTHY") (AFL234) | 16 January 2009 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to MCCARTHY:</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must, in the capacity as a responsible officer in managing or supervising the management of portfolios containing securities for another person, act under the advice of another responsible officer who is:</p> <p>(a) licensed for the activity without any condition which prohibits him/her from providing a service of managing a portfolio of securities for another person;</p> <p>(b) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(c) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|-------------------------------------|--|--------------------|
| Success Securities Limited (formerly known as Young Champion Securities Limited) ("SSL") (AEZ190) | 21 January 2009 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to SSL: "The licensee shall report to the Securities and Futures Commission, if Mr Yeung Hoi Sing, Sonny participates in the daily operation of Young Champion Securities Limited." | Nil |
| BOOKOUT Thomas Roger ("BOOKOUT") (ADU702) | 22 January 2009 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to BOOKOUT: "This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result." to: - | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| | | | <p>“The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules.”</p> | |
| <p>FU Yiu Man, Peter (“FU”) (AAC370)</p> | <p>29 January 2009</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following condition which was imposed on the licence granted to FU:</p> <p>“For Type 1 regulated activity, the licensee shall not engage in dealing activities other than those relating to corporate finance.”</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| <p>MC TAMANEY III Robert Anthony ("MC TAMANEY III")</p> <p>(AON377)</p> | <p>3 February 2009</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following conditions which were imposed on the licence granted to MC TAMANEY III:</p> <p>"This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) on 10 February 2009 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--------------------|--|--------------------|
| | | | <p>“This licence, in relation to Type 2 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) on 10 February 2009 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”</p> <p>“For Type 2 regulated activity (“the activity”), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition.”</p> | |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| KUET Shun Cheong Andrew ("KUET") (ADG977) | 4 February 2009 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to KUET: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| MOK James Ka-Chi ("MOK") (AIL413) | 4 February 2009 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to MOK: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| CHENG Ju-Muh ("CHENG") (ACO172) | 6 February 2009 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to CHENG: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| YEUNG Sau San, Eric ("YEUNG") (ADL089) | 6 February 2009 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to YEUNG: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| MA Tsang Kit, Martini ("MA") (ADZ865) | 13 February 2009 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to MA:</p> <p>"This licence, in relation to Type 2 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |
| CHIAM Zhonghui ("CHIAM") (ARO944) | 16 February 2009 | Valid until amendment or revocation | <p>Modified the following conditions which were imposed on the licence granted to CHIAM:</p> <p>"This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--------------------|---|--------------------|
| | | | <p>“This licence, in relation to Type 6 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”</p> <p>to: -</p> <p>“The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong.”</p> | |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| PANG Anatole Weinberger ("PANG") (ARQ740) | 16 February 2009 | Valid until amendment or revocation | <p>Modified the following conditions which were imposed on the licence granted to PANG:</p> <p>"This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--------------------|---|--------------------|
| | | | <p>“This licence, in relation to Type 6 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”</p> <p>to: -</p> <p>“The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong.”</p> | |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| SHEFFIELD Nicholas Jonathan ("SHEFFIELD") (ARQ986) | 16 February 2009 | Valid until amendment or revocation | Modified the following conditions which were imposed on the licence granted to SHEFFIELD: "This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--------------------|---|--------------------|
| | | | <p>“This licence, in relation to Type 6 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”</p> <p>to: -</p> <p>“The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong.”</p> | |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| CHENG Ngai Fai ("CHENG") (AFP620) | 18 February 2009 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to CHENG:</p> <p>"This licence, in relation to Type 9 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |
| BSI – Generali Asia Limited ("BSIGA") (AME383) | 19 February 2009 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to BSIGA:</p> <p>"The licensee shall seek the Commission's prior approval before extending services at retail level."</p> <p>to: -</p> <p>"The licensee shall seek the Commission's prior approval before extending services, other than distribution function for collective investment schemes, at retail level. The term "distribution function" is defined in the Code on Unit Trusts and Mutual Funds issued by the Commission."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| China Merchants Securities (HK) Co Limited ("CMSHK") (AAI650) | 20 February 2009 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to CMSHK: "For Type 6 regulated activity, the licensee shall not act as a sponsor in respect of an application for the listing on a recognized stock market of any securities, unless it acts together with another licensed corporation/registered institution licensed or registered under the Securities and Futures Ordinance for Type 6 regulated activity which is not subject to: (a) this condition, or (b) any condition to the effect that it is not allowed to act as sponsor or undertake sponsor work. 'Sponsor' is defined in the Guidelines for Sponsors and Compliance Advisers set out in Appendix 1 to the Fit and Proper Guidelines." | Nil |
| MCP Asset Management Company Limited ("MCPAM") (AAK126) | 20 February 2009 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to MCPAM: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person." | Nil |
| FUJI Shun ("FUJI") (ALQ701) | 20 February 2009 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to FUJI: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| OCHI Tetsuo ("OCHI") (AIY868) | 20 February 2009 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to OCHI: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person." | Nil |
| TAO Hung-te ("TAO") (APA643) | 25 February 2009 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to TAO: "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| WU Edward Wen Guang ("WU") (AHC681) | 26 February 2009 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to WU: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| CHUANG I-Chu ("CHUANG") (ANW396) | 27 February 2009 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to CHUANG:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| NG Wing Yip, Raymond ("NG") (ACL291) | 27 February 2009 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to NG:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |
| MAK Kwong Fai ("MAK") (AEF530) | 27 February 2009 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to MAK:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| PEERLESS David Maybury ("PEERLESS") (APG170) | 27 February 2009 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to PEERLESS: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| ONG Yu Kee ("ONG") (AJF188) | 19 February 2009 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to ONG: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition". | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| ONG Yu Kee ("ONG") (AJF188) | 2 March 2009 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to ONG:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> <p>to: -</p> <p>"For Type 1 regulated activity, the licensee may only engage in marketing and distribution activities."</p> | Nil |
| Mizuho Securities Asia Limited ("MSAL") (AEZ953) | 5 March 2009 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to MSAL:</p> <p>"For Type 6 regulated activity, with effect from 1 January 2007, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| CHAU Man Ching, Gladys ("CHAU") (AMR815) | 6 March 2009 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to CHAU: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| CAMPBELL-BREEDEN Richard Mark (“CAMPBELL”) (ARO468) | 2 March 2009 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to CAMPBELL: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| HEFFNER Paul Lincoln ("HEFFNER") (ACO619) | 13 March 2009 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to HEFFNER: "For Type 5 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| YIU Ho Yin ("YIU") (AEI004) | 23 March 2009 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to YIU: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| CHU Wing Yee, Winnie ("CHU") (AGP150) | 23 March 2009 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to CHU: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| TO Po Kwan, Christine ("TO") (ACR953) | 23 March 2009 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to TO: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| Squadron Capital Advisors Limited ("SCAL") (ANM633) | 26 March 2009 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to SCAL:</p> <p>"The licensee shall only provide services to professional investors. The term 'professional investor' is as defined in the Securities and Futures Ordinance and its subsidiary legislation."</p> <p>to: -</p> <p>"The licensee shall only provide services to professional investors, employees of the licensee and employees of those companies in the same group of companies as the licensee. The terms 'professional investor' and 'group of companies' are as defined under the Securities and Futures Ordinance."</p> | Nil |
| Man Investments (Hong Kong) Limited ("MIHKL") (ADI920) | 31 March 2009 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to MIHKL:</p> <p>"For Type 1 regulated activity, the licensee may only engage in marketing and distribution activities."</p> <p>to: -</p> <p>"For Type 1 regulated activity, the licensee shall only:</p> <p>(a) engage in marketing and distribution activities; and</p> <p>(b) provide services to the collective investment schemes managed by its group companies."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| PANDA Angkit ("PANDA") (ARG689) | 1 April 2009 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to PANDA:</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> <p>to: -</p> <p>"This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| MALONEY Mark Robert ("MALONEY") (APR781) | 1 April 2009 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to MALONEY:</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> <p>to: -</p> <p>"This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| LI Wenqiang ("LI") (APW942) | 9 April 2009 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to LI:</p> <p>"For Type 5 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |
| LI Chun Bun ("LI") (AKW820) | 9 April 2009 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to LI:</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| WOODS Adam James ("WOODS") (ASH603) | 9 April 2009 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to WOODS:</p> <p>"This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> <p>to: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| LEWIS Nathan Gray ("LEWIS") (AQA638) | 9 April 2009 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to LEWIS:</p> <p>"This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> <p>to: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| JAMES Anthony Peter ("JAMES") (ASH598) | 9 April 2009 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to JAMES:</p> <p>"This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> <p>to: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| YE Mei ("YE") (AOE690) | 14 April 2009 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to YE: "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| BRACKEN Michael William Robert ("BRACKEN") (AJG648) | 23 April 2009 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to BRACKEN: "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." to: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| CHAN Kin Wai ("CHAN") (AOS331) | 20 April 2009 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to CHAN:</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |
| KOO Tze Ling, Jacqueline ("KOO") (AAB595) | 20 April 2009 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to KOO:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--------------------|--|--------------------|
| | | | <p>“For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <ul style="list-style-type: none"> (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.” | |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| PANJWANI Rajesh ("PANJWANI") (ARQ373) | 21 April 2009 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to PANJWANI: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." to: - "This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result." | Nil |
| LAM Wai Hung ("LAM") (ACL282) | 23 April 2009 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to LAM: "For Type 1 regulated activity, the licensee shall carry out the regulated activity of dealing in securities in relation to stock options trading only." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| MORROW Thomas Charles ("MORROW") (ACS731) | 24 April 2009 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to MORROW:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| FUJIWARA Yasuhiro ("FUJIWARA") (AQD028) | 24 April 2009 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to FUJIWARA:</p> <p>"This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--------------------|--|--------------------|
| | | | <p>“This licence, in relation to Type 2 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”</p> <p>“For Type 2 regulated activity (“the activity”), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition.”</p> | |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| CHAN Hung Kee ("CHAN") (ABF065) | 27 April 2009 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to CHAN: "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| LEE Do Hoon ("LEE") (ANC092) | 28 April 2009 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to LEE: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules." to: - | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| | | | <p>“This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”</p> | |
| <p>YAU Hoe Kiat, Patrick (“YAU”) (AML197)</p> | <p>28 April 2009</p> | <p>Valid until amendment or revocation</p> | <p>Modified the following condition which was imposed on the licence granted to YAU:</p> <p>“The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term “professional investor” is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules.”</p> <p>to: -</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| | | | <p>“This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”</p> | |
| <p>Enlighten Capital Limited (“ECL”) (AQZ953)</p> | <p>29 April 2009</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following condition which was imposed on the licence granted to ECL:</p> <p>“For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission.”</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| OCBC Securities (Hong Kong) Limited ("OCBC") (AAD624) | 12 May 2009 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to OCBC: "The licensee shall only provide services to its group companies." to: - "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| <p>YEOW Chin Wee ("YEOW") (ADN012)</p> | <p>12 May 2009</p> | <p>Valid until amendment or revocation</p> | <p>Modified the following condition which was imposed on the licence granted to YEOW:</p> <p>"The licensee shall only provide services to OCBC Securities (Hong Kong) Limited and its group companies".</p> <p>to: -</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | <p>Nil</p> |
| <p>KEI Chi Wing, Brian ("KEI") (ALV081)</p> | <p>12 May 2009</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following condition which was imposed on the licence granted to KEI:</p> <p>"The licensee shall only provide services to OCBC Securities (Hong Kong) Limited and its group companies".</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| TAM Kwok Leung ("TAM") (AFT103) | 25 May 2009 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to TAM:</p> <p>"For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission."</p> <p>to: -</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| Donvex Capital Limited (“DCL”) (ARW775) | 26 May 2009 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to DCL:</p> <p>“For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission.”</p> <p>to: -</p> <p>“For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition.”</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| SY Wai Shuen ("SY") (AKP051) | 26 May 2009 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to SY:</p> <p>"For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission."</p> <p>to: -</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | Nil |
| LAM Chi Ho ("LAM") (ADW696) | 26 May 2009 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to LAM:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| CHIA Liang Seng ("CHIA") (AFQ239) | 26 May 2009 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to CHIA: "For Type 7 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| Mirae Asset Global Investments (Hong Kong) Limited ("MAGI") (ALK083) | 1 June 2009 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to MAGI: "The licensee shall seek the Commission's prior approval before extending services at retail level." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| LAM Wing Kit ("LAM") (AGB106) | 1 June 2009 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to LAM: "This licence, in relation to Type 2 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result." | Nil |
| CITIC Securities International Investment Management (HK) Limited ("CITICSI") (ARE947) | 3 June 2009 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to CITICSI: "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| LI Yiu Ki ("LI") (ACI106) | 5 June 2009 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to LI:</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| <p>MC CARTHY Brendan Michael ("MC CARTHY")</p> <p>(AQQ106)</p> | <p>5 June 2009</p> | <p>Valid until amendment or revocation</p> | <p>Modified the following condition which was imposed on the licence granted to MC CARTHY:</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> <p>to: -</p> <p>"This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| WOO John Kwok Kwong ("WOO") (ACS669) | 8 June 2009 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to WOO:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| LIN Hao-Lung ("LIN") (AMP418) | 10 June 2009 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to LIN:</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> <p>to: -</p> <p>"This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| FAN Kun ("FAN") (AKI412) | 16 June 2009 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to FAN: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| CITIC Securities Corporate Finance (HK) Limited ("CITIC") (ABF671) | 22 June 2009 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to CITIC: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| XIANG Jisong ("XIANG") (ALP923) | 25 June 2009 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to XIANG:</p> <p>"The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."</p> <p>"The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."</p> <p>"The licensee shall not execute trades on discretionary basis for his clients."</p> | Nil |
| TANG Wai Kee ("TANG") (ACG544) | 29 June 2009 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to TANG:</p> <p>"For Type 2 regulated activity, the licensee shall not conduct business other than -</p> <p>(a) communicating offers to effect dealings in futures contracts or options contracts to an exchange participant of a recognized exchange company or a specified exchange, in the names of the persons from whom those offers are received; and</p> <p>(b) introducing persons to an exchange participant of a recognized exchange company or a specified exchange, in order that they may -</p> <p>i) effect dealings in futures contracts or options contracts; or</p> <p>ii) make offers to deal in futures contracts or options contracts."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| YUNG Lap Hang ("YUNG") (AER415) | 30 June 2009 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to YUNG:</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| EKINS Daniel William ("EKINS") (ART880) | 3 July 2009 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to EKINS:</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> <p>to: -</p> <p>"This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."; and</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--------------------|--|--------------------|
| | | | <p>“This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”</p> | |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| GIESE Jason Andrew ("GIESE") (AFU281) | 7 July 2009 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to GIESE:</p> <p>"This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> <p>to: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| HO Choon Leng, Patrick ("HO") (AMY851) | 8 July 2009 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to HO: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| YEUNG Kwai Hung ("YEUNG") (AGI981) | 8 July 2009 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to YEUNG: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| AU-YONG Shong, Samuel ("AU-YONG") (ACH857) | 8 July 2009 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to AU-YONG:</p> <p>"For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission."</p> <p>to: -</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | Nil |
| TERRY Luke Anthony ("TERRY") (APB405) | 13 July 2009 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to TERRY:</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| HU Cheng ("HU") (ALW539) | 14 July 2009 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to HU: "For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| NG Siu Mui ("NG") (ACR889) | 14 July 2009 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to NG: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."; and "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| Harvest Global Investments Limited ("HGIL") (ASE565) | 16 July 2009 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to HGIL: "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." | Nil |
| LO Wah Wai ("LO") (ACV756) | 20 July 2009 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to LO: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| WU Biwei ("WU") (AOV563) | 20 July 2009 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to WU: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| ZHANG Xiaomei ("ZHANG") (AKV310) | 20 July 2009 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to ZHANG:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |
| CHOW Wing ("CHOW") (ALK717) | 21 July 2009 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to CHOW:</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| Somerville Limited ("SL") (AAJ067) | 21 July 2009 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to SL: "For Type 1 regulated activity, the licensee shall not engage in dealing activities other than those relating to corporate finance." | Nil |
| SABINE Martin Nevil ("SABINE") (AAJ065) | 21 July 2009 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to SABINE: "For Type 1 regulated activity, the licensee shall not engage in dealing activities other than those relating to corporate finance." | Nil |
| TSANG Sui Cheong ("TSANG") (ABH688) | 24 July 2009 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to TSANG: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| SAITO Yusuke ("SAITO") (AOI869) | 28 July 2009 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to SAITO:</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> <p>to: -</p> <p>"This licence, in relation to Type 9 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing),</p> <p>whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| SUGISHIMA Jun ("SUGISHIMA") (AOU633) | 28 July 2009 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to SUGISHIMA: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |
| FOGLE Mark Bradley ("FOGLE") (ARP364) | 28 July 2009 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to FOGLE: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." to: - "This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."; and | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| | | | <p>“This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”</p> | |
| <p>LIU Lai Kuen, Linda (“LIU”) (AGJ397)</p> | <p>31 July 2009</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following condition which was imposed on the licence granted to LIU:</p> <p>“For Type 9 regulated activity (“the activity”), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition.”</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| HUI Hon Yuen, Benedict ("HUI") (AGQ352) | 3 August 2009 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to HUI: "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| ZHANG Qin ("ZHANG") (ASI437) | 3 August 2009 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to ZHANG: "The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules." to: | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| | | | <p>“This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”</p> | |
| <p>FONG Tak Yee (“FONG”) (AFA617)</p> | <p>7 August 2009</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following condition which was imposed on the licence granted to FONG:</p> <p>“For Type 3 regulated activity (“the activity”), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition.”</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| <p>Primco International Investments Limited ("PIIL")</p> <p>(AGF692)</p> | <p>11 August 2009</p> | <p>Valid until amendment or revocation</p> | <p>Modified the following condition which was imposed on the licence granted to PIIL:</p> <p>"For Type 1 regulated activity, the licensee shall not provide bond dealing services at retail level."</p> <p>to: -</p> <p>"For Type 1 regulated activity,</p> <p>1. The licensee shall not conduct business other than –</p> <p>(a) communicating offers to effect dealings in securities to an intermediary which is licensed or registered under the SFO, in the names of the persons from whom those offers are received ; and</p> <p>(b) introducing persons to an intermediary which is licensed or registered under the SFO, in order that they may –</p> <p>(i) effect dealings in securities ; or</p> <p>(ii) make offers to deal in securities ; and</p> <p>2. In connection with the offer communicated or the persons so introduced, the licensee shall not incur any liability to any person except for its own negligence, wilful default or fraud."</p> <p>and</p> <p>"The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| CHIU Wai Han, Maria ("CHIU") (ACP141) | 11 August 2009 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to CHIU: "For Type 1 regulated activity, the licensee shall not provide bond dealing services at retail level." | Nil |
| OR Ka Yan ("OR") (AJL007) | 11 August 2009 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to OR: "For Type 1 regulated activity, the licensee shall not provide bond dealing services at retail level." | Nil |
| CHU Gavin Shun Chiu ("CHU") (APQ060) | 14 August 2009 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to CHU: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules." to: | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--------------------|--|--------------------|
| | | | <p>“This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”</p> | |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| CORMIER David ("CORMIER") (AQM106) | 14 August 2009 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to CORMIER:</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> <p>to: -</p> <p>"This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) on 14 February 2010 (or any later date as the Commission may agree in writing),</p> <p>whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| | | | <p>“This licence, in relation to Type 2 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) on 14 February 2010 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”</p> | |
| <p>CHENG Chi Wai, Benny (“CHENG”) (AGV350)</p> | <p>20 August 2009</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following condition which was imposed on the licence granted to CHENG:</p> <p>“For Type 9 regulated activity (“the activity”), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition.”</p> | <p>Nil</p> |
| <p>Richland Worldwide Limited (“RWL”) (AJK648)</p> | <p>28 August 2009</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following condition which was imposed on the licence granted to RWL:</p> <p>“For Type 4 regulated activity, the licensee shall not advise on securities other than unit trusts and mutual funds.”</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| LO May Ting, Eva ("LO") (AHK653) | 28 August 2009 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to LO: "For Type 4 regulated activity, the licensee shall not advise on securities other than unit trusts and mutual funds." | Nil |
| TSAI Ming-Hsiao ("TSAI") (ANL057) | 1 September 2009 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to TSAI: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |
| HSU Chih-Wen ("HSU") (ARE818) | 4 September 2009 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to HSU: "For Type 3 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| TSAI Ching Long ("TSAI") (AGW724) | 7 September 2009 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to TSAI: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| Penjing Asset Management (HK) Limited ("PAMHL") (ALN651) | 8 September 2009 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to PAMHL: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person." | Nil |
| KA Tim Ming, Lawrence ("KA") (ADR465) | 8 September 2009 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to KA: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| AU Fung Lan ("AU") (AGP056) | 10 September 2009 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to AU:</p> <p>"For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission."</p> <p>to: -</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | Nil |
| LUN Han Yuk ("LUN") (AAX453) | 11 September 2009 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to LUN:</p> <p>"For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| KAPS Johannes ("KAPS") (AKW700) | 15 September 2009 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to KAPS: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |
| LI Ji ("LI") (ASS293) | 15 September 2009 | Valid until amendment or revocation | Modified the following conditions which were imposed on the licence granted to LI: "This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--------------------|---|--------------------|
| | | | <p>“This licence, in relation to Type 6 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”</p> <p>to: -</p> <p>“The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong.”</p> | |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| LOCK Nicholas ("LOCK") (AHS053) | 18 September 2009 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to LOCK: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| Franklin Templeton Investments (Asia) Limited ("FTIAL") (ABY530) | 23 September 2009 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to FTIAL: "The licensee shall only engage in such dealing activities as those distribution functions of a Hong Kong Representative of collective investment schemes in accordance with the provisions of the Code on Unit Trust and Mutual Funds." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| Noble Apex Advisors Limited ("NAAL") (AEO169) | 25 September 2009 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to NAAL:</p> <p>"For Type 1 regulated activity, the licensee shall only engage in activities in relation to collective investment schemes. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."</p> <p>to: -</p> <p>"For Type 1 regulated activity,</p> <p>1. The licensee shall not conduct business other than -</p> <p>(a) in relation to collective investment schemes. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance.</p> <p>(b) introducing persons to an intermediary which is licensed or registered under the Securities and Futures Ordinance, in order that they may –</p> <p>(i) effect dealings in securities; or</p> <p>(ii) make offers to deal in securities; and</p> <p>2. In connection with the offers communicated or the persons so introduced, the licensee shall not incur any liability to any person except for its own negligence, wilful default or fraud."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| CHAN Mou Fung ("CHAN") (ABG521) | 25 September 2009 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to CHAN:</p> <p>"For Type 1 regulated activity, the licensee shall only engage in activities in relation to collective investment schemes. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."</p> <p>to: -</p> <p>"For Type 1 regulated activity,</p> <p>1. The licensee shall not conduct business other than -</p> <p>(a) in relation to collective investment schemes. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance.</p> <p>(b) introducing persons to an intermediary which is licensed or registered under the Securities and Futures Ordinance, in order that they may –</p> <p>(i) effect dealings in securities; or</p> <p>(ii) make offers to deal in securities; and</p> <p>2. In connection with the offers communicated or the persons so introduced, the licensee shall not incur any liability to any person except for its own negligence, wilful default or fraud."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| LAU Tak Fu, Kisson ("LAU") (ACI775) | 25 September 2009 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to LAU:</p> <p>"For Type 1 regulated activity, the licensee shall only engage in activities in relation to collective investment schemes. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."</p> <p>to: -</p> <p>"For Type 1 regulated activity,</p> <p>1. The licensee shall not conduct business other than -</p> <p>(a) in relation to collective investment schemes. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance.</p> <p>(b) introducing persons to an intermediary which is licensed or registered under the Securities and Futures Ordinance, in order that they may –</p> <p>(i) effect dealings in securities; or</p> <p>(ii) make offers to deal in securities; and</p> <p>2. In connection with the offers communicated or the persons so introduced, the licensee shall not incur any liability to any person except for its own negligence, wilful default or fraud."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| <p>LEE Koon Shing ("LEE") (AAH682)</p> | <p>25 September 2009</p> | <p>Valid until amendment or revocation</p> | <p>Modified the following condition which was imposed on the licence granted to LEE:</p> <p>"For Type 1 regulated activity, the licensee shall only engage in activities in relation to collective investment schemes. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."</p> <p>to: -</p> <p>"For Type 1 regulated activity,</p> <p>1. The licensee shall not conduct business other than -</p> <p>(a) in relation to collective investment schemes. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance.</p> <p>(b) introducing persons to an intermediary which is licensed or registered under the Securities and Futures Ordinance, in order that they may –</p> <p>(i) effect dealings in securities; or</p> <p>(ii) make offers to deal in securities; and</p> <p>2. In connection with the offers communicated or the persons so introduced, the licensee shall not incur any liability to any person except for its own negligence, wilful default or fraud."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| YAMASHITA Alexander Han (“YAMASHITA”) (AQQ472) | 25 September 2009 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to YAMASHITA:</p> <p>“The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong.”</p> <p>to: -</p> <p>“This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”</p> | Nil |
| Pictet (Asia) Limited (“PAL”) (AAG715) | 25 September 2009 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to PAL:</p> <p>“For Type 1 regulated activity, the licensee shall only provide services to professional investors. The term “professional investor” is as defined in the Securities and Futures Ordinance and its subsidiary legislation.”</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| <p>Stark Investments (Hong Kong) Limited ("SIHKL")</p> <p>(AKV333)</p> | <p>2 October 2009</p> | <p>Valid until amendment or revocation</p> | <p>Modified the following conditions which were imposed on the licence granted to SIHKL:</p> <p>"For Type 4 regulated activity, the licensee shall only provide services to its overseas group companies."</p> <p>"For Type 5 regulated activity, the licensee shall only provide services to its overseas group companies."</p> <p>"For Type 9 regulated activity, the licensee shall only provide services to its overseas group companies."</p> <p>to: -</p> <p>"The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."</p> | <p>Nil</p> |
| <p>WILSON Stuart Michael ("WILSON")</p> <p>(AKV334)</p> | <p>2 October 2009</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following conditions which were imposed on the licence granted to WILSON:</p> <p>"For Type 4 regulated activity, the licensee shall only provide services to Stark Investments (Hong Kong) Limited and its overseas group companies."</p> <p>"For Type 5 regulated activity, the licensee shall only provide services to Stark Investments (Hong Kong) Limited and its overseas group companies."</p> <p>"For Type 9 regulated activity, the licensee shall only provide services to Stark Investments (Hong Kong) Limited and its overseas group companies."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| EDDS Teall Nathaniel ("EDDS") (AKV336) | 2 October 2009 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to EDDS:</p> <p>"For Type 4 regulated activity, the licensee shall only provide services to Stark Investments (Hong Kong) Limited and its overseas group companies."</p> <p>"For Type 5 regulated activity, the licensee shall only provide services to Stark Investments (Hong Kong) Limited and its overseas group companies."</p> <p>"For Type 9 regulated activity, the licensee shall only provide services to Stark Investments (Hong Kong) Limited and its overseas group companies."</p> | Nil |
| Taikang Asset Management (Hong Kong) Company Limited ("TAMHKCL") (ARG103) | 30 September 2009 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to TAMHKCL:</p> <p>"For Type 9 regulated activity, the licensee shall not operate any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."</p> | Nil |
| MEQUILLET Thierry Raymond Jacques ("MEQUILLET") (ADC547) | 6 October 2009 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to MEQUILLET:</p> <p>"The licensee is only allowed to engage in fund distribution function."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| PENG Haobiao ("PENG") (AOB527) | 8 October 2009 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to PENG: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| NG Pek Yew ("NG") (ACJ511) | 9 October 2009 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to NG: "For Type 5 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| SEETOH Lin Yoke ("SEETOH") (AAK414) | 9 October 2009 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to SEETOH: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition". | Nil |
| LIN Xianghong ("LIN") (AOB167) | 13 October 2009 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to LIN: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| Ping An of China Asset Management (Hong Kong) Company Limited ("PACAM") (AOD938) | 14 October 2009 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to PACAM: "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| Louis Capital Markets (Hong Kong) Limited ("LCMHK") (AOE100) | 21 October 2009 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to LCMHK: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." | Nil |
| CHAN Pearl ("CHAN") (AGM796) | 26 October 2009 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to CHAN: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| LIN Xianghong ("LIN") (AOB167) | 30 October 2009 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to LIN:</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|-------------------------------------|---|--------------------|
| Horizon Capital Management and Research Limited ("HCMR") (AHE514) | 30 October 2009 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to HCMR: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person." | Nil |
| CHEUNG Chung Wai, Billy ("CHEUNG") (AGT978) | 3 November 2009 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to CHEUNG: "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." to: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| HOLROYD Andrea ("HOLROYD") (AJF458) | 3 November 2009 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to HOLROYD:</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |
| CHOY Kwong Man, Edmond ("CHOY") (AEM344) | 6 November 2009 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to CHOY:</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| HSZ (Hong Kong) Limited (“HSZHK”) (AFM607) | 10 November 2009 | Valid until amendment or revocation | Modified the following conditions which were imposed on the licence granted to HSZHK: “For Type 4 regulated activity, the licensee shall only provide investment advisory services to HSZ Limited.” “For Type 9 regulated activity, the licensee shall only provide asset management services to HSZ Limited.” to: - “The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation.” | Nil |
| South China Asset Management Limited ("SCAML") (ABF168) | 10 November 2009 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to SCAML: “For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person.” | Nil |
| China Capital Management Limited (“CCML”) (AGB171) | 23 November 2009 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to CCML: “For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person.” | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| YU Gang ("YU") (ACQ097) | 23 November 2009 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to YU:</p> <p>"For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person."</p> <p>to: -</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |
| CHAN Kim Ling ("CHAN") (AFE208) | 26 November 2009 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to CHAN:</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| KOOK Luk Ting ("KOOK") (AEG142) | 26 November 2009 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to KOOK: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| TALBOT Mark Antony Alain Charles ("TALBOT") (ANK155) | 30 November 2009 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to TALBOT: "For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| HORSEY Frederick James ("HORSEY") (AMF121) | 30 November 2009 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to HORSEY:</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| WEE Yee Yeong ("WEE") (AJM734) | 30 November 2009 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to WEE: "This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result." | Nil |
| AI Yuanyuan ("AI") (APK575) | 7 December 2009 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to AI: "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| LAU Suet Lai, Lily ("LAU") (AMI308) | 8 December 2009 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to LAU: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| Ivory Capital Private Limited ("ICPL") (AOB632) | 9 December 2009 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to ICPL: "For Type 6 regulated activity, the licensee shall not provide advice concerning compliance with or in respect of rules made by the Stock Exchange of Hong Kong Limited or the Commission under section 23 or 36 of the Securities and Futures Ordinance governing the listing of securities." | Nil |
| OR Wing Kee ("OR") (ADC376) | 9 December 2009 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to OR: "For Type 6 regulated activity, the licensee shall not provide advice concerning compliance with or in respect of rules made by the Stock Exchange of Hong Kong Limited or the Commission under section 23 or 36 of the Securities and Futures Ordinance governing the listing of securities." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| TAN Woo Teck, Christopher ("TAN") (ABG708) | 9 December 2009 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to TAN: "For Type 6 regulated activity, the licensee shall not provide advice concerning compliance with or in respect of rules made by the Stock Exchange of Hong Kong Limited or the Commission under section 23 or 36 of the Securities and Futures Ordinance governing the listing of securities." | Nil |
| China Asset Management (Hong Kong) Limited ("CAMHK") (ARS988) | 9 December 2009 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to CAMHK: "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." | Nil |
| ONG Simon Wui Shiang ("ONG") (AOV039) | 10 December 2009 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to ONG: "The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| LONERGAN Michael John ("LONERGAN") (ANQ006) | 16 December 2009 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to LONERGAN:</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |
| KOO Pak Kin ("KOO") (AFN610) | 16 December 2009 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to KOO:</p> <p>"For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission."</p> <p>to: -</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| CHAU Suk Bing, Tanny ("CHAU") (ADJ393) | 16 December 2009 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to CHAU: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| North of South Capital Limited ("NSCL") (ALY467) | 28 December 2009 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to NSCL: "The licensee shall seek the Commission's prior approval before extending services at retail level." to: - "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| ELLIOTT Graham ("ELLIOTT") (ASP172) | 6 January 2010 | Valid until amendment or revocation | <p>Modified the following conditions which were imposed on the licence granted to ELLIOTT:</p> <p>"This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--------------------|---|--------------------|
| | | | <p>“This licence, in relation to Type 2 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”</p> <p>to: -</p> <p>“The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong.”</p> | |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| Brown Brothers Harriman (Hong Kong) Limited ("BBHKL") (AAF778) | 7 January 2010 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to BBHKL:</p> <p>"For Type 1 regulated activity, the licensee shall only engage in securities dealing activities in relation to marketing of the brokerage services provided by Brown Brothers Harriman & Co. and relaying client trade orders to Brown Brothers Harriman & Co. for execution."</p> <p>to: -</p> <p>"The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| MACDOUGALL Brian Alexander ("MACDOUGALL") (AHA824) | 2 February 2010 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to MACDOUGALL: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| WYER Michael John ("WYER") (ATH336) | 3 February 2010 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to WYER:</p> <p>"This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> <p>to: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| HOSIE Neil Cameron ("HOSIE") (AHQ348) | 3 February 2010 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to HOSIE: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| CSOP Asset Management Limited ("CSOPAM") (ARN075) | 3 February 2010 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to CSOPAM: "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." | Nil |
| HO Shu Shun ("HO") (AGV081) | 8 February 2010 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to HO: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| PEARCE Christopher James ("PEARCE") (ANM695) | 8 February 2010 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to PEARCE: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| PFC International Company Limited ("PFCIC") (AMS211) | 9 February 2010 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to PFCIC: "For Type 1 regulated activities, the licensee shall only engage in activities in relation to collective investment schemes. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance." | Nil |
| Samsung Securities (Asia) Limited ("SSAL") (AGH366) | 9 February 2010 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to SSAL: "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| SIM Choon ("SIM") (ADQ377) | 9 February 2010 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to SIM:</p> <p>“For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission.”</p> <p>to: -</p> <p>“For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition.”</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| COOPER JUNIOR James Virgil ("COOPER") (AFD133) | 10 February 2010 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to COOPER:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |
| Huatai Financial Holdings (Hong Kong) Limited ("HFHHK") (AOK809) | 11 February 2010 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to HFHHK:</p> <p>"For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| Oriental Patron Asia Limited ("OPAL") (ABD082) | 11 February 2010 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to OPAL: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person." | Nil |
| HEWITT David James ("HEWITT") (APG723) | 23 February 2010 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to HEWITT: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." to: - "This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| LAROIA Gokul ("LAROIA") (AEF968) | 25 February 2010 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to LAROIA:</p> <p>"For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission."</p> <p>to: -</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| JAMIESON Thomas Crawford ("JAMIESON") (ACN396) | 25 February 2010 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to JAMIESON:</p> <p>"For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission."</p> <p>to: -</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| BUTE Man Kwong ("BUTE") (ADI661) | 25 February 2010 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to BUTE:</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> <p>" For Type 5 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> <p>" For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| MING Xiaochong ("MING") (AON935) | 1 March 2010 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to MING: "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| YAP Wai Tso Joseph ("YAP") (ADB531) | 2 March 2010 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to YAP: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| SLADE Edward John ("SLADE") (ACE858) | 3 March 2010 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to SLADE:</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> <p>to: -</p> <p>"This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| | | | <p>“This licence, in relation to Type 6 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”</p> | |
| <p>LEE Ka Wing (“LEE”) (AHP762)</p> | <p>8 March 2010</p> | <p>Valid until amendment or revocation</p> | <p>Modified the following condition which was imposed on the licence granted to LEE:</p> <p>“For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission.”</p> <p>to: -</p> <p>“For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition.”</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| LAM Hung Kai ("LAM") (ACZ478) | 8 March 2010 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to LAM:</p> <p>"This licence, in relation to Type 2 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| CHUNG Chao-An ("CHUNG") (ATI602) | 8 March 2010 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to CHUNG:</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> <p>to: -</p> <p>"This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| Gandhara Advisors Asia Limited (trading as Turiya Advisors Asia) ("GAAL") (ALP490) | 18 March 2010 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to GAAL: - "The licensee shall seek the Commission's prior approval before extending services at retail level." to: - "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." | Nil |
| Polaris Securities (Hong Kong) Limited ("PSHK") (ABZ023) | 18 March 2010 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to PSHK: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only." | Nil |
| LIM Pak Fu ("LIM") (AAV508) | 18 March 2010 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to LIM: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| CHEN Chih-Yung ("CHEN") (ALU756) | 18 March 2010 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to CHEN: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only." | Nil |
| TVG Capital Partners Limited ("TVGCP") (AEN794) | 22 March 2010 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to TVGCP: "For Type 4 regulated activity, the licensee shall not provide investment advisory services other than those which are communications related ventures." | Nil |
| YEUNG Shu Kin, Victor ("YEUNG") (AOX045) | 23 March 2010 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to YEUNG: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| BOILLAT, Paul Henri Joseph Germain ("BOILLAT") (AOB300) | 24 March 2010 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to BOILLAT:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |
| E Fund Management (Hong Kong) Co., Limited ("EFMHK") (ARO593) | 24 March 2010 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to EFMHK:</p> <p>"The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| Quantsmile (HK) Limited (“QHKL”) (AML965) | 26 March 2010 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to QHKL:</p> <p>“The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation.”</p> <p>“The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance.”</p> <p>“For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance.”</p> | Nil |
| HENDERSON Sarah (“HENDERSON”) (ALZ867) | 29 March 2010 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to HENDERSON:</p> <p>“For Type 9 regulated activity (“the activity”), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition.”</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| JIWAN Adam Navroz ("JIWAN") (ARR739) | 30 March 2010 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to JIWAN: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| Barclays Capital Asia Limited ("BCAL") (AAC257) | 9 April 2010 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to BCAL: "For Type 6 regulated activity, with effect from 1 January 2007, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities." | Nil |
| YU Chenjie ("YU") (AQA798) | 8 April 2010 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to YU: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| CHEUNG Yui Kai, Warren ("CHEUNG") (ACX305) | 16 April 2010 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to CHEUNG:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| TAM Wai Ming, Ken ("TAM") (AFJ250) | 16 April 2010 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to TAM:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|-------------------------------------|--|--------------------|
| CMB International Capital Corporation Limited ("CICCL") (AJB801) | 19 April 2010 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to CICCL:</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters / transactions falling within the ambit of the Hong Kong Codes on Takeovers and Mergers and Share Repurchases issued by the Securities and Futures Commission, act together with another adviser (to the client) not subject to this condition."</p> <p>"For Type 6 regulated activity, with effect from 1 January 2007, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities."</p> | Nil |
| FOK Chi Tat, Michael ("FOK") (AGH222) | 20 April 2010 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to FOK:</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| JI Qingyu ("JI") (ASD333) | 20 April 2010 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to JI :</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |
| Zeal Asset Management Limited ("ZAML") (ATR821) | 21 April 2010 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to ZAML:</p> <p>"The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| LO Edmond Mandy ("LO") (AFE378) | 26 April 2010 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to LO:</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |
| Pureheart Capital Asia Limited ("PCAL") (ANY114) | 26 April 2010 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to PCAL:</p> <p>"The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| LAU Wan Po ("LAU") (AGS501) | 27 April 2010 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to LAU: -</p> <p>"For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission."</p> <p>to: -</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| CHAN Pak Lam Tom ("CHAN") (ACJ830) | 30 April 2010 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to CHAN:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> <p>"For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| | | | <p>“For Type 4 regulated activity (“the activity”), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”</p> <p>“For Type 5 regulated activity (“the activity”), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”</p> | |
| <p>NADAR Sherif Hassan (“NADAR”) (ACI724)</p> | <p>3 May 2010</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following condition which was imposed on the licence granted to NADAR:</p> <p>“For Type 9 regulated activity (“the activity”), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| BAE Jung Hoon ("BAE") (AMY251) | 7 May 2010 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to BAE: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> <p>to: -</p> <p>"This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 4 November 2010 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| LING Vey Sern ("LING") (ATS897) | 7 May 2010 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to LING: -</p> <p>"The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> <p>to: -</p> <p>"This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 4 November 2010 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| KOOK Lawrence Luk Lung ("KOOK") (AOL074) | 10 May 2010 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to KOOK:</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |
| DEHLOUZ Laurent ("DEHLOUZ") (ASX160) | 12 May 2010 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to DEHLOUZ:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| Daiwa Institute of Research (Hong Kong) Limited ("DIRHK") (ABF465) | 12 May 2010 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to DIRHK: "For type 4 regulated activity, the licensee shall not engage in investment advisory activities other than the issuance of research analyses and stock reports." | Nil |
| KAN Kwok Yu ("KAN") (ACZ368) | 12 May 2010 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to KAN: "For type 4 regulated activity, the licensee shall not engage in investment advisory activities other than the issuance of research analyses and stock reports." | Nil |
| MAKINO Masatoshi ("MAKINO") (ADS668) | 12 May 2010 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to MAKINO: "For type 4 regulated activity, the licensee shall not engage in investment advisory activities other than the issuance of research analyses and stock reports." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| GUO Yanming ("GUO") (ARN079) | 12 May 2010 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to GUO: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| HU Yifan ("HU") (ANH096) | 19 May 2010 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to HU: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| <p>WORTHINGTON Adam Joseph ("WORTHINGTON") (AOU960)</p> | <p>24 May 2010</p> | <p>Valid until amendment or revocation</p> | <p>Modified the following condition which was imposed on the licence granted to WORTHINGTON: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> <p>to: -</p> <p>"This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| SJS Markets Limited ("SJSML") (AJE493) | 24 May 2010 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to SJSML: - "The licensee shall seek the Commission's prior approval before extending services to retail level." to: - "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." | Nil |
| Mayfair Pacific Financial Group Limited ("MPFGL") (AMV148) | 24 May 2010 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to MPFGL: "For Type 1 regulated activity, the licensee shall not engage in stock brokerage activities." | Nil |
| Cannizaro (Hong Kong) Limited ("CHKL") (AGL364) | 25 May 2010 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to CHKL: - "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person." to: - "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| VERGARA Robert Garcia ("VERGARA") (AAO970) | 25 May 2010 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to VERGARA: - "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person." to: - "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only." | Nil |
| HOWORTH Richard Jonathan Nelson ("HOWORTH") (AGL372) | 25 May 2010 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to HOWORTH: - "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person." to: - "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| FU Lai Ying ("FU") (ANM295) | 26 May 2010 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to FU: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| LEUNG Yun Fuk ("LEUNG") (AFC126) | 26 May 2010 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to LEUNG: "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| CHAN Hon Ming ("CHAN") (ABN595) | 26 May 2010 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to CHAN: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| HUI Lam Chiu ("HUI") (ADF453) | 26 May 2010 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to HUI: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| OTAKE Makoto ("OTAKE") (APJ963) | 27 May 2010 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to OTAKE: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| CHING Ho Ming, Martin ("CHING") (ABA004) | 31 May 2010 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to CHING: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| Samsung Securities (Asia) Limited ("SSAL") (AGH366) | 15 June 2010 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to SSAL: "For Type 6 regulated activity, with effect from 1 January 2007, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities." | Nil |
| Cantor Fitzgerald (Hong Kong) Capital Markets Limited ("CFHK") (AKO499) | 18 June 2010 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to CFHK: "For Type 3 regulated activity, the licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| Yuanta Asset Management (H.K.) Limited ("YAMHK") (AGO173) | 21 June 2010 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to YAMHK: "The licensee shall seek the Commission's prior approval before extending services at retail level." | Nil |
| LI Chi Man ("LI") (AIR529) | 22 June 2010 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to LI: "This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result." ; and | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| | | | <p>“This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (iii) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (iv) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”</p> | |
| <p>LAU Burke (“LAU”) (AOY485)</p> | <p>24 June 2010</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following condition which was imposed on the licence granted to LAU:</p> <p>“The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term “professional investor” is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules.”</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| WU Biwei ("WU") (AOV563) | 07 July 2010 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to Wu:</p> <p>“For Type 2 regulated activity (“the activity”), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition.”</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| LAU Ka Lung, Ali ("Lau") (AAG484) | 07 July 2010 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to Lau:</p> <p>“For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”</p> <p>“For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”</p> <p>“For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| SY Man Chiu ("SY") (ALD653) | 07 July 2010 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to Sy: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| CHOU Chien-Chung ("Chou") (AOG772) | 08 July 2010 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to Chou: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |
| YEUNG To Chai, Abdullah ("Yeung") (AIU262) | 08 July 2010 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to Yeung: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| Kingston Corporate Finance Limited ("KCFL") (AFD077) | 14 July 2010 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to KCFL: "For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities." | Nil |
| TANG Wai Po ("Tang") (AJE744) | 19 July 2010 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to Tang: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| Chan Kwok Keung ("Chan") (ANQ431) | 20 July 2010 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to Chan:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| HUI Lam Chiu ("HUI") (ADF453) | 27 July 2010 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to HUI:</p> <p>"For Type 5 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| JOHNSON Pekka David ("JOHNSON") (ADL598) | 29 July 2010 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to JOHNSON: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> <p>to: -</p> <p>"This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| FONG Fu Chiu, Andrew ("FONG") (ACH181) | 4 August 2010 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to FONG:</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| Mizuho Securities Asia Limited ("Mizuho") (AEZ953) | 5 August 2010 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to Mizuho:</p> <p>“For Type 2 regulated activity, the licensee shall not conduct business other than - (a) communicating offers to effect dealings in futures contracts or options contracts to Mizuho Securities (Singapore) Pte Ltd., in the names of the persons from whom those offers are received; and (b) introducing persons to Mizuho Securities (Singapore) Pte Ltd., in order that they may - (i) effect dealings in futures contracts or options contracts; or (ii) make offers to deal in futures contracts or options contracts.”</p> <p>to: -</p> <p>“For Type 2 regulated activity, the licensee shall not conduct business other than - (a) communicating offers to effect dealings in futures contracts or options contracts to other futures brokers, in the names of the persons from whom those offers are received; and (b) introducing persons to other futures brokers, in order that they may - (i) effect dealings in futures contracts or options contracts; or (ii) make offers to deal in futures contracts or options contracts.”</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| Preferred Investment Advisors (H.K.) Limited ("PIAHK") (APY827) | 10 August 2010 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to PIAHK: -</p> <p>“For Type 1 regulated activity, the licensee shall only engage in activities in relation to collective investment schemes. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance.”</p> <p>to: -</p> <p>“For Type 1 regulated activity, the licensee shall not conduct business other than (a) engaging in activities in relation to collective investment schemes (the term "collective investment scheme" is as defined under the Securities and Futures Ordinance); and (b) introducing persons to an exchange participant of a recognized exchange company or a specified exchange, in order that they may effect dealings in securities or make offers to deal in securities.”</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| CHANG Chia-Yu ("CHANG") (AQA121) | 10 August 2010 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to Chang: -</p> <p>“For Type 1 regulated activity, the licensee shall only engage in activities in relation to collective investment schemes. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance.”</p> <p>to: -</p> <p>“For Type 1 regulated activity, the licensee shall not conduct business other than (a) engaging in activities in relation to collective investment schemes (the term "collective investment scheme" is as defined under the Securities and Futures Ordinance); and (b) introducing persons to an exchange participant of a recognized exchange company or a specified exchange, in order that they may effect dealings in securities or make offers to deal in securities.”</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| LIN Chih-Yuan ("LIN") (AJN372) | 10 August 2010 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to Lin: -</p> <p>“For Type 1 regulated activity, the licensee shall only engage in activities in relation to collective investment schemes. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance.”</p> <p>to: -</p> <p>“For Type 1 regulated activity, the licensee shall not conduct business other than (a) engaging in activities in relation to collective investment schemes (the term "collective investment scheme" is as defined under the Securities and Futures Ordinance); and (b) introducing persons to an exchange participant of a recognized exchange company or a specified exchange, in order that they may effect dealings in securities or make offers to deal in securities.”</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| <p>YEH Lun-Chun ("YEH") (AQA122)</p> | <p>10 August 2010</p> | <p>Valid until amendment or revocation</p> | <p>Modified the following condition which was imposed on the licence granted to Yeh: -</p> <p>“For Type 1 regulated activity, the licensee shall only engage in activities in relation to collective investment schemes. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance.”</p> <p>to: -</p> <p>“For Type 1 regulated activity, the licensee shall not conduct business other than (a) engaging in activities in relation to collective investment schemes (the term "collective investment scheme" is as defined under the Securities and Futures Ordinance); and (b) introducing persons to an exchange participant of a recognized exchange company or a specified exchange, in order that they may effect dealings in securities or make offers to deal in securities.”</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| BOCI-Prudential Asset Management Limited ("BPAM") (AFK209) | 12 August 2010 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to BPAM: - "The licensee shall not engage in stock broking business." to: - "For Type 1 regulated activity, the licensee shall only: (a) engage in marketing and distribution activities; and (b) provide services to the accounts and collective investment schemes under its management." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| XU Ming ("XU") (ASK599) | 16 August 2010 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to Xu: -</p> <p>“The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules.”</p> <p>to: -</p> <p>“This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 15 February 2011 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| Tanrich Capital Limited ("TCL") (AIC042) | 17 August,2010 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to TCL: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |
| TSE Albert Yeuk Kuk ("Tse") (AUQ329) | 19 August,2010 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to Tse: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| YEN Sau Fan, Charlotte ("YEN") (ANF039) | 25 August 2010 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to YEN:</p> <p>"For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| Yorkville Advisors HK Limited ("YAHK") (ASD850) | 27 August 2010 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to YAHK: -</p> <p>"For Type 1 regulated activity, the licensee shall only engage in the distribution and marketing of collective investment schemes. The term 'collective investment scheme' is as defined under the Securities and Futures Ordinance."</p> <p>to: -</p> <p>"For Type 1 regulated activity, the licensee shall only:</p> <p>(a) Engage in the distribution and marketing of collective investment schemes. The term 'collective investment schemes' is as defined under the Securities and Futures Ordinance; and</p> <p>(b) Engage in dealing activities relating to corporate finance."</p> | Nil |
| ONG Tiang Lock ("ONG") (AIR281) | 27 August 2010 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to ONG:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| SU Chung Chun ("SU") (AMQ522) | 27 August 2010 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to ONG: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |
| LEE Yi Chin ("LEE") (AOE703) | 3 September 2010 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to LEE: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| <p>CHAPMAN Robert John ("Chapman") (AVB805)</p> | <p>7 September 2010</p> | <p>Valid until amendment or revocation</p> | <p>Modified the following condition which was imposed on the licence granted to Chapman -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> <p>to: -</p> <p>"This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 3 March 2011 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> <p>"This licence, in relation to Type 9 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|-------------------------------------|---|--------------------|
| | | | (ii) 3 March 2011 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result." | |
| LAMONT-BROWN Andrew ("LAMONT-BROWN") (APN594) | 7 September 2010 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to LAMONT-BROWN -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong.."</p> <p>to: -</p> <p>"This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 6 March 2011 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| BOUNDNY Miroslav Misha ("BOUNDNY") (APP026) | 7 September 2010 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to BOUNDNY -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong.."</p> <p>to: -</p> <p>"This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 6 March 2011 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| GAUD David Jacques Michel ("Gaud") (ARP668) | 8 September 2010 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to Gaud -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> <p>to: -</p> <p>"This licence, in relation to Type 9 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 28 February 2011 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| GARNER Jonathan Frederick ("GARNER") (AUE987) | 3 September 2010 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to Garner -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong.."</p> <p>to: -</p> <p>"This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 2 March 2011 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| SATO Hiromi ("Sato") (ANS087) | 10 September 2010 | Valid until amendment or revocation | <p>Waived the following conditions for Types 1, 4 and 9 regulated activities which were imposed on the licence granted to Sato:</p> <p>“The licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition.”</p> | Nil |
| CHAN Kam Kwan ("CHAN") (AEX608) | 13 September 2010 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to CHAN:</p> <p>“For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition.”</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| QIU Ling ("QIU") (AQH577) | 14 September 2010 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to Qiu:</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| PILI Ismael ("Pili") (AMK422) | 15 September 2010 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to Pili: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> <p>to: -</p> <p>"This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) on 15 March 2011 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| TTG (HK) Limited ("TTGHK") (ABT305) | 17 September 2010 | Valid until amendment or revocation | <p>Modified the following conditions which was imposed on the licence granted to TTGHK: -</p> <p>“For Type 4 regulated activity, the licensee shall not advise on securities other than unit trusts and mutual funds.”</p> <p>“For Type 9 regulated activity, the licensee shall not engage in portfolio management activities other than unit trust portfolio management.”</p> <p>to: -</p> <p>“For Type 4 regulated activity, the licensee shall not advise on securities other than collective investment schemes. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance.”</p> <p>“For Type 9 regulated activity, the licensee shall not engage in portfolio management activities other than collective investment schemes portfolio management. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance.”</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| Jon Patrick Dingley ("Dingley") (AEK225) | 17 September 2010 | Valid until amendment or revocation | <p>Modified the following conditions which was imposed on the licence granted to Dingley: -</p> <p>“For Type 4 regulated activity, the licensee shall not advise on securities other than unit trusts and mutual funds.”</p> <p>“For Type 9 regulated activity, the licensee shall not engage in portfolio management activities other than unit trust portfolio management.”</p> <p>to: -</p> <p>“For Type 4 regulated activity, the licensee shall not advise on securities other than collective investment schemes. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance.”</p> <p>“For Type 9 regulated activity, the licensee shall not engage in portfolio management activities other than collective investment schemes portfolio management. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance.”</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| Huang Doron ("Huang") (ADY238) | 17 September 2010 | Valid until amendment or revocation | <p>Modified the following conditions which was imposed on the licence granted to Huang: -</p> <p>“For Type 4 regulated activity, the licensee shall not advise on securities other than unit trusts and mutual funds.”</p> <p>“For Type 9 regulated activity, the licensee shall not engage in portfolio management activities other than unit trust portfolio management.”</p> <p>to: -</p> <p>“For Type 4 regulated activity, the licensee shall not advise on securities other than collective investment schemes. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance.”</p> <p>“For Type 9 regulated activity, the licensee shall not engage in portfolio management activities other than collective investment schemes portfolio management. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance.”</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| Richard Evan Jones ("Jones") (AEC527) | 17 September 2010 | Valid until amendment or revocation | <p>Modified the following conditions which was imposed on the licence granted to Jones: -</p> <p>"For Type 4 regulated activity, the licensee shall not advise on securities other than unit trusts and mutual funds."</p> <p>"For Type 9 regulated activity, the licensee shall not engage in portfolio management activities other than unit trust portfolio management."</p> <p>to: -</p> <p>"For Type 4 regulated activity, the licensee shall not advise on securities other than collective investment schemes. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."</p> <p>"For Type 9 regulated activity, the licensee shall not engage in portfolio management activities other than collective investment schemes portfolio management. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."</p> | Nil |
| CMS Asset Management (HK) Co., Limited (ARS756) | 29 September 2010 | Valid until amendment | <p>Waived the following condition which was imposed on the licence of CMS Asset Management (HK) Co., Limited:</p> <p>"The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."</p> | |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| <p>JAEGER Christian John ("JAEGER") (APD422)</p> | <p>30 September 2010</p> | <p>Valid until amendment or revocation</p> | <p>Modified the following condition which was imposed on the licence granted to JAEGER -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong.."</p> <p>to: -</p> <p>"This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 28 March 2011 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| <p>GRIFFITHS Simon David ("GRIFFITHS") (AUK078)</p> | <p>14 October 2010</p> | <p>Valid until amendment or revocation</p> | <p>Modified the following condition which was imposed on the licence granted to GRIFFITHS: -</p> <p>"This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> <p>to: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| LEE Ho Leung William ("LEE") (AEL247) | 14 October 2010 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to LEE:</p> <p>"For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| WANG Ching ("WANG") (ACD781) | 18 October 2010 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to WANG:</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |
| LIU Wai Kuen ("Liu") | 19 October 2010 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to Liu:</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--|
| LGT Investment Management (Asia) Limited (the "Company") | 20 October 2010 | Valid until amendment or revocation | <p>Modified the condition as prescribed under section 4(2)(a)(ii) of the Securities and Futures (Leveraged Foreign Exchange Trading – Exemption) Rules to:</p> <p><i>"the shares of the corporation are wholly owned, directly or indirectly, by another corporation, or by a partnership, which has, or whose other wholly owned subsidiary has, a qualifying credit rating or has such a rating for any of its debt instruments."</i></p> | <p>1. The Undertaking of 23 September 2010 provided by LGT Bank in Liechtenstein Ltd. to the Commission shall remain at all times in full force and effect;</p> <p>2. The Company shall inform the Commission within 7 business days if there is any material changes of the representations made in support of the application;</p> <p>3. The Company shall not conduct leveraged foreign exchange trading activities except for : - (a) Providing advice on leveraged foreign exchange trading activities; (b) Marketing leveraged foreign exchange trading activities; and (c) Any other services incidental to or arising from (a) or (b).</p> |
| WONG Lai Hung ("Wong") | 21 October 2010 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to Wong:</p> <p><i>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</i></p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| CHIU Yu, Justina ("CHIU") (ANI924) | 25 October 2010 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to CHIU: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|-----------------------|---|--------------------|
| SUEN Man Tak ("SUEN") (ADJ744) | 27 October 2010 | Valid until amendment | <p>Waived the following condition which was imposed on the licence granted to SUEN:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--------------------|---|--------------------|
| | | | <p>"For Type 5 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> <p>"For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| | | | <p>"For Type 8 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | |
| <p>Cornucopia Capital Partners Limited ("CCPL") (AOS326)</p> | <p>1 November 2010</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following condition which was imposed on the licence granted to CCPL:</p> <p>"For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only"</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| Hooray Capital Limited ("HCL") (AHF470) | 4 November 2010 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to HCL:</p> <p>“For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition.”</p> | Nil |
| F.T.M.F. Distribution Limited ("FTMF") (AQY153) | 4 November 2010 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to FTMF:</p> <p>“For Type 1 regulated activity, the licensee shall only perform distribution function for collective investment schemes. The term "distribution function" is defined in the Code on Unit Trusts and Mutual Funds issued by the Commission.”</p> <p>to:</p> <p>“For Type 1 regulated activity, the licensee shall only engage in the distribution and marketing of collective investment schemes. The term 'collective investment scheme' is as defined under the Securities and Futures Ordinance.”</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| Ma Pei-Chin ("Ma") (AQY193) | 4 November 2010 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to Ma:</p> <p>“For Type 1 regulated activity, the licensee shall only perform distribution function for collective investment schemes. The term "distribution function" is defined in the Code on Unit Trusts and Mutual Funds issued by the Commission.”</p> <p>to:</p> <p>“For Type 1 regulated activity, the licensee shall only engage in the distribution and marketing of collective investment schemes. The term 'collective investment scheme' is as defined under the Securities and Futures Ordinance.”</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| <p>WRIGHT Kim Samantha (“WRIGHT”) (AUW108)</p> | <p>8 November 2010</p> | <p>Valid until amendment or revocation</p> | <p>Modified the following condition which was imposed on the licence granted to WRIGHT: -</p> <p>“The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules.”</p> <p>to: -</p> <p>“This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 7 May 2011 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| Arcadia Asset Management (Asia) Limited (AFW106) | 9 November 2010 | Valid until amendment or revocation | Waived the following condition imposed on the licence to Arcadia Asset Management (Asia) Limited : "The licensee shall only provide services relating to collective investment schemes." | Nil |
| CHENG Pauline ("Cheng") (ACR474) | 9 November 2010 | Valid until amendment or revocation | Waived the following condition imposed on the licence to Cheng: "The licensee shall only provide services relating to collective investment schemes." | Nil |
| YEUNG Man To ("Yeung") (AFZ104) | 9 November 2010 | Valid until amendment or revocation | Waived the following condition imposed on the licence to Yeung: "The licensee shall only provide services relating to collective investment schemes." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| <p>RULE Matthew Charles ("RULE") (AVI071)</p> | <p>8 November 2010</p> | <p>Valid until amendment or revocation</p> | <p>Modified the following condition which was imposed on the licence granted to RULE: -</p> <p>"The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> <p>to: -</p> <p>"This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 7 May 2011 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| CHENG Man Wah, Heidi ("CHENG") (ABT047) | 18 November 2010 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to CHENG: -</p> <p>"For Type 1 regulated activity, the licensee shall not engage in dealing activities other than those relating to corporate finance."</p> <p>to: -</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| CHAN King Leung ("CHAN") (AOB002) | 18 November 2010 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to CHAN: - "For Type 1 regulated activity, the licensee shall only engage in securities dealing activities in relation to marketing of the brokerage services provided by Brown Brothers Harriman & Co. and relaying client trade orders to Brown Brothers Harriman & Co. for execution. For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| KWAN Wan Fung, Jacqueline ("KWAN") (AHM233) | 18 November 2010 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to KWAN: - "The licensee shall only engage in securities dealing activities in relation to marketing of the brokerage services provided by Brown Brothers Harriman & Co. and relaying client trade orders to Brown Brothers Harriman & Co. for execution." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| CHEUNG Chung Wai, Billy ("CHEUNG") (AGT978) | 19 November 2010 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to CHEUNG: - "For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| East West Bank ("EWB") (AOE791) | 26 November 2010 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to EWB: - "East West Bank shall confine its regulated activities to those provided by the Hong Kong Branch of the United Commercial Bank to their customers prior to its acquisition by the East West Bank on 6 November 2009. It shall provide the HKMA with a comprehensive business plan on its regulated activities and shall not expand its business scope and scale without prior consultation with HKMA". | Nil |
| Jefferson V Sakk Asset Management Limited ("Jefferson") (ARB153) | 26 November 2010 | Valid until amendment or revocation | Waived the following condition which was imposed on the license granted to Jefferson: "Mr Wong Cheuk Fai Albert, an indirect shareholder of the licensee, shall not be involved in the management or operation of the business of the licensee." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| Kung Kuo Ying, Patricia ("Kung") (AAV572) | 29 November 2010 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to Kung: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| EICHACKER Markus Karl Eugen ("Eichacker") (AGP574) | 29 November 2010 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to Eichacker: "For Type 9 regulated activity ("the activity"), the licensee must, in the capacity as a responsible officer in managing or supervising the management of portfolios containing futures contracts for another person, act under the advice of another responsible officer who is: (a) licensed for the activity without any condition which prohibits him/her from providing a service of managing a portfolio of futures contracts for another person; (b) accredited to the principal concerned of the licensee in respect of the activity; and (c) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| LI Ngai ("LI") (ADF149) | 30 November 2010 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to LI:</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |
| CHAN Chin Tao, Thomas ("CHAN") (AQQ120) | 1 December 2010 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to CHAN:</p> <p>"The licensee:</p> <p>(1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and</p> <p>(2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| LEE Jae Hyun ("Lee") (AVQ512) | 1 December 2010 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to Lee: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> <p>to: -</p> <p>"This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) on 1 June 2011 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| FREEAR Stephen Jason ("FREEAR") (AQU409) | 2 December 2010 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to FREEAR: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |
| CHEN Yongren ("CHEN") (ATJ227) | 3 December 2010 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to CHEN: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |
| Mirae Asset Global Investments (Hong Kong) Limited ("MAGIHK") (ALK083) | 6 December 2010 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to MAGIHK: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|-------------------------------------|--|--------------------|
| OSK International Investments Hong Kong Limited ("OSKIIHKL") (AOJ902) | 10 December 2010 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to OSKIIHKL: "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance." | Nil |
| TSE Siu Hung, Joseph ("TSE") (AFE706) | 13 Decemvber 2010 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to TSE: "The licensee shall only engage in securities dealing activities in relation to marketing of the brokerage services provided by Brown Brothers Harriman & Co. and relaying client trade orders to Brown Brothers Harriman & Co. for execution." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| EBERT Robert James ("EBERT") (AVF581) | 13 December 2010 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to EBERT:</p> <p>"This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> <p>"This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 7 April 2011 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 2 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--------------------|--|--------------------|
| | | | <p>“For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition.”</p> <p>“This licence, in relation to Type 2 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”</p> | |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--------------------|--|--------------------|
| | | | <p>“This licence, in relation to Type 2 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 7 April 2011 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 3 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”</p> <p>“For Type 2 regulated activity (“the activity”), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition.”</p> | |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--------------------|--|--------------------|
| | | | <p>“This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”</p> | |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--------------------|--|--------------------|
| | | | <p>“This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 7 April 2011 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 2 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”</p> <p>“For Type 4 regulated activity (“the activity”), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition.”</p> | |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--------------------|---|--------------------|
| | | | <p>“This licence, in relation to Type 5 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”</p> <p>“This licence, in relation to Type 5 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 7 April 2011 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 3 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”</p> | |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| | | | <p>“For Type 5 regulated activity (“the activity”), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition.”</p> | |
| <p>HO Pak Chuen, Brian (“HO”) (APB998)</p> | <p>14 December 2010</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following condition which was imposed on the licence granted to HO:</p> <p>“For Type 6 regulated activity (“the activity”), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition.”</p> | <p>Nil</p> |
| <p>SHIN Chuck Yin, Annie (“SHIN”) (AHF293)</p> | <p>15 December 2010</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following condition which was imposed on the licence granted to SHIN:</p> <p>“For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission.”</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| UBP Asset Management Asia Limited ("UBPAMA") (AOB278) | 15 December 2010 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to UBPAMA: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." | Nil |
| SZETO Wai Chun, Frances ("SZETO") (ACH636) | 16 December 2010 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to SZETO: - "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person." to: - "For Type 9 regulated activity ("the activity"), the licensee must, in the capacity as a responsible officer in managing or supervising the management of portfolios containing futures contracts for another person, act under the advice of another responsible officer who is: (a) licensed for the activity without any condition which prohibits him/her from providing a service of managing a portfolio of futures contracts for another person; (b) accredited to the principal concerned of the licensee in respect of the activity; and (c) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| South China Capital Limited ("SCCL") (AAI635) | 17 December 2010 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to SCCL: "For Type 6 regulated activity, the licensee shall not act in any capacity in relation to any application for listing on a recognized stock market of any securities apart from completing sponsor or compliance adviser work which it became contractually bound to complete prior to 11 April 2008." | Nil |
| Grand Partners Asset Management Limited ("GPAM") (ABL276) | 22 December 2010 | valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to GPAM: "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance." | Nil |
| BTIG Hong Kong Limited ("the applicant") (AQO116) | 4 January 2011 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Ordinance." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| Liquid Capital Markets Hong Kong Limited ("LCMHKL") (ATL816) | 5 January 2011 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to LCMHKL: - "For Type 2 regulated activity, the licensee shall only engage in market making of futures contracts." to: - "For Type 2 regulated activity, the licensee shall only engage in: (a) market making of futures contracts; and (b) dealing in futures contracts for and on behalf of companies within the same group of companies of the licensee." | Nil |
| Ample Capital Limited ("ACL") (AFZ323) | 12 January 2011 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to ACL: - "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance." | Nil |
| Guosen Securities (HK) Asset Management Company Limited ("GSAMCL") (AUX572) | 12 January 2011 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to GSAMCL: - "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| Winco Securities Company Limited ("Winco") | 14 January 2011 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to Winco: - "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." | Nil |
| CHAN Wai Man, Jacky ("CHAN") (ADI558) | 21 January 2011 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to CHAN: "You are approved as a responsible officer of ALPS Advisory (HK) Limited in respect of Type 9 regulated activity on condition that in relation to Type 9 regulated activity, you must act under the advice of another responsible officer of ALPS Advisory (HK) Limited approved for that regulated activity without this condition." | Nil |
| Jefferies Hong Kong Limited ("the Applicant") (ATS546) | 21 January 2011 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Ordinance." | Nil |
| ICBC International Fund Management Limited ("the Applicant ") (ATI575) | 24 January 2011 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| HICKSON Peter William ("the Applicant") (AVJ135) | 25 January 2011 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> <p>to: -</p> <p>"This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 24 July 2011 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|-------------------------------------|---|--------------------|
| Boyer Allan Investment Management (Hong Kong) Limited ("the Applicant ") (ANQ500) | 28 January 2011 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only." | Nil |
| Jonathan Mark Edward BOYER ("the Applicant ") (ABG341) | 28 January 2011 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only." | Nil |
| ZHANG Ning ("the Applicant ") (AGD246) | 28 January 2011 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| ZHENG Weifeng ("the Applicant") (AQY078) | 10 February 2011 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| SHI Jialong ("the Applicant") (ASK682) | 14 February 2011 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant:</p> <p>"The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> <p>to:</p> <p>"This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 11 August 2011 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| ZHANG Haitao ("the Applicant") (AEA632) | 16 February 2011 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| MACHIYAMA Hiroyuki ("the Applicant") (ASD714) | 18 February 2011 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|-------------------------------------|---|--------------------|
| Sun Hung Kai International Limited ("the Applicant") (AAI430) | 23 February 2011 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not act in any capacity in relation to any application for listing on a recognised stock market of any securities apart from completing the sponsor or compliance adviser work set out in Appendices (i) and (ii) of its letter to the Commission dated 3 August 2010" | Nil |
| REID Robert Stephen ("the Applicant") (AIC473) | 28 February 2011 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| CHANG Kit Sun, Lama ("the Applicant") (ACC422) | 28 February 2011 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>“For Type 1 regulated activity (“the activity”), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”</p> <p>“For Type 2 regulated activity (“the activity”), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”</p> <p>“For Type 4 regulated activity (“the activity”), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|-------------------------------------|---|--------------------|
| Delta Asia Wealth Management Limited ("the Applicant") (AAH241) | 1 March 2011 | Valid until amendment or revocation | Waive the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." | Nil |
| YUAN Junping ("the Applicant") (ALS806) | 3 March 2011 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| KIM Dong Hyun ("the Applicant") (AMY253) | 3 March 2011 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> <p>to: -</p> <p>"This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 2 September 2011 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| <p>China Life Franklin Asset Management Co., Limited ("the Applicant")</p> <p>(ANL846)</p> | <p>4 March 2011</p> | <p>Valid until amendment or revocation</p> | <p>Waive the following conditions which were imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."; and</p> <p>"For Type 9 regulated activity, the licensee shall not operate any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."</p> | <p>Nil</p> |
| <p>Well & Well Securities Limited ("the Applicant")</p> <p>(ANP612)</p> | <p>4 March 2011</p> | <p>Valid until amendment or revocation</p> | <p>Waive the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." and</p> <p>"For Type 1 regulated activity, the licensee shall only provide services relating to collective investment schemes."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| KOOK Luk Ting ("the Applicant") (AEG142) | 4 March 2011 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant:</p> <p>“For Type 1 regulated activity, the licensee shall only provide services relating to collective investment schemes.”</p> <p>to:</p> <p>“For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition.”</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| CHOI Chun Wai, Raymond ("the Applicant") (ANP615) | 10 March 2011 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity, the licensee shall only provide services relating to collective investment schemes."</p> <p>to:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |
| TSANG Chiu Mo Samuel ("the Applicant") (AFO518) | 11 March 2011 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| <p>Channel 8 Wealth Management Limited ("the Applicant")</p> <p>(ATT491)</p> | <p>11 March 2011</p> | <p>Valid until amendment or revocation</p> | <p>Modified the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity, the licensee shall only perform distribution function for collective investment schemes. The term "distribution function" is defined in the Code on Unit Trusts and Mutual Funds issued by the Commission."</p> <p>to:</p> <p>"For Type 1 regulated activity, the licensee shall only carry on the business of:</p> <p>(a) dealing in collective investment schemes; and</p> <p>(b) introducing persons to other licensed corporations, in order that such persons may :</p> <p>(i) effect dealings in securities; or</p> <p>(ii) make offers to deal in securities.</p> <p>The terms "collective investment scheme", "dealing" and "securities" are as defined under the Securities and Futures Ordinance."</p> | <p>Nil</p> |
| <p>WONG Tat Tung ("the Applicant")</p> <p>(ADJ144)</p> | <p>11 March 2011</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 1 regulated activity, the licensee shall only perform distribution function for collective investment schemes. The term "distribution function" is defined in the Code on Unit Trusts and Mutual Funds issued by the Commission."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| KAM Chi Wan, Sandy ("the Applicant") (AGI598) | 11 March 2011 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity, the licensee shall only perform distribution function for collective investment schemes. The term "distribution function" is defined in the Code on Unit Trusts and Mutual Funds issued by the Commission." | Nil |
| YEUNG Nim Shuk, Yolanda ("the Applicant") (ACR467) | 11 March 2011 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity, the licensee shall only perform distribution function for collective investment schemes. The term "distribution function" is defined in the Code on Unit Trusts and Mutual Funds issued by the Commission." | Nil |
| FONG Chung Shun ("the Applicant") (ADF222) | 11 March 2011 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|-------------------------------------|--|--------------------|
| Harvest Global Investments Limited ("the Applicant") (ASE565) | 14 March 2011 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall only provide dealing services to the collective investment schemes managed by its group companies." to: "For Type 1 regulated activity, the licensee shall only provide dealing services to its group companies." | Nil |
| Victory Securities Company Limited ("the Applicant") (ABN091) | 15 March 2011 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "Type 2: For Type 2 regulated activity, the licensee shall not conduct business other than - (a) communicating offers to effect dealings in futures contracts or options contracts to an exchange participant of a recognized exchange company or a specified exchange, in the names of the persons from whom those offers are received; and (b) introducing persons to an exchange participant of a recognized exchange company or a specified exchange, in order that they may - (i) effect dealings in futures contracts or options contracts; or (ii) make offers to deal in futures contracts or options contracts." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| KOU Tak Tai ("the Applicant") (AAA798) | 15 March 2011 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"Type 2: For Type 2 regulated activity, the licensee shall not conduct business other than -</p> <p>(a) communicating offers to effect dealings in futures contracts or options contracts to an exchange participant of a recognized exchange company or a specified exchange, in the names of the persons from whom those offers are received; and</p> <p>(b) introducing persons to an exchange participant of a recognized exchange company or a specified exchange, in order that they may -</p> <p>(i) effect dealings in futures contracts or options contracts; or</p> <p>(ii) make offers to deal in futures contracts or options contracts."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| KOU Kuen, Katerine (“the Applicant”) (AAW202) | 15 March 2011 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant: -</p> <p>“Type 2: For Type 2 regulated activity, the licensee shall not conduct business other than -</p> <p>(a) communicating offers to effect dealings in futures contracts or options contracts to an exchange participant of a recognized exchange company or a specified exchange, in the names of the persons from whom those offers are received; and</p> <p>(b) introducing persons to an exchange participant of a recognized exchange company or a specified exchange, in order that they may -</p> <p>(i) effect dealings in futures contracts or options contracts; or</p> <p>(ii) make offers to deal in futures contracts or options contracts.”</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| CHIU Che Leung, Stephen ("the Applicant") (AAF386) | 15 March 2011 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "Type 2: For Type 2 regulated activity, the licensee shall not conduct business other than - (a) communicating offers to effect dealings in futures contracts or options contracts to an exchange participant of a recognized exchange company or a specified exchange, in the names of the persons from whom those offers are received; and (b) introducing persons to an exchange participant of a recognized exchange company or a specified exchange, in order that they may - (i) effect dealings in futures contracts or options contracts; or (ii) make offers to deal in futures contracts or options contracts." | Nil |
| CHIU I Chun ("the Applicant") (AQX424) | 14 March 2011 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| FAN Shu Ming ("the Applicant") (AQX487) | 14 March 2011 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |
| HO Chun Ta ("the Applicant") (AQX476) | 14 March 2011 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| KAO Shao-Chun ("the Applicant") (AQY209) | 14 March 2011 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |
| United Gain Investment Limited ("the Applicant") (AIY538) | 16 March 2011 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity, the person shall not provide a service of managing a portfolio of futures contracts for another person." | Nil |
| LAU Chi Yiu ("the Applicant") (AEM824) | 16 March 2011 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity, the person shall not provide a service of managing a portfolio of futures contracts for another person." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| LUM Chor Wah Richard ("the Applicant") (ABA078) | 16 March 2011 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity, the person shall not provide a service of managing a portfolio of futures contracts for another person." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| FUKUSHIMA Soh ("the Applicant") (AVN014) | 16 March 2011 | Valid until amendment or revocation | <p>Modified the following conditions which were imposed on the licence granted to the Applicant: -</p> <p>“This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.</p> <p>This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| | | | <p>to: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> | |
| SBI E2-Capital (HK) Limited ("the Applicant") (ABC734) | 17 March 2011 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 6 regulated activity, the licensee shall not enter into new mandates to act as sponsor in respect of an application for the listing on a recognized stock market of any securities unless it has a minimum of three Principals approved by the Commission at the relevant time."</p> | Nil |
| GuocoCapital Limited ("the Applicant") (AAC086) | 17 March 2011 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 6 regulated activity, the licensee shall not act in any capacity in relation to any application for listing on a recognized stock market of any securities apart from completing sponsor or compliance adviser work which it became contractually bound to complete prior to 7 October 2008."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| BENTLEY Samuel Justin ("the Applicant") (AVW220) | 21 March 2011 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> <p>to: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| LEWIS Janet Barbara ("the Applicant") (ASL090) | 21 March 2011 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> <p>to: -</p> <p>"This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) on 21 September 2011 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| BENCHAVITVILAI Chate ("the Applicant") (AUW102) | 21 March 2011 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> <p>to: -</p> <p>"This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) on 2 September 2011 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| TAN Ye Kai, Byron ("the Applicant") (AEP447) | 28 March 2011 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| CHU Tat Hoi ("the Applicant") (ADP069) | 28 March 2011 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| YADAV Gaurav ("the Applicant") (ARQ320) | 30 March 2011 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> <p>to: -</p> <p>"This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| CHEUNG Kai Wah ("the Applicant") (AOS025) | 7 April 2011 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:-</p> <p>"Type 1: For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"Type 4: For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |
| Guosen Securities (HK) Asset Management Company Limited ("the Applicant") (AUX572) | 8 April 2011 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:-</p> <p>"The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| PANG Ka Kon, Stephen ("the Applicant") (ACW359) | 8 April 2011 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to the Applicant:- "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| VERMAN Genevieve ("the Applicant") (AFR305) | 8 April 2011 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant: -</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| CHEN Jianping ("the Applicant") (AUV177) | 14 April 2011 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> <p>to: -</p> <p>"This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 5 October 2011 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| FONG Serena ("the Applicant") (AWH254) | 18 April 2011 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> <p>to: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| <p>GOPALASWAMY Chitra Narasimha ("the Applicant")</p> <p>(AMY886)</p> | <p>18 April 2011</p> | <p>Valid until amendment or revocation</p> | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee:</p> <p>(1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and</p> <p>(2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> <p>to: -</p> <p>"This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 6 October 2011 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| LEE Kyung Hui ("the Applicant") (ASL828) | 18 April 2011 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> <p>to: -</p> <p>"This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 5 October 2011 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|-------------------------------------|---|--------------------|
| Guosen Securities (HK) Capital Company Limited ("the Applicant") (AUX600) | 21 April 2011 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities." | Nil |
| CSC Asia Limited ("the Applicant") (ACL024) | 20 April 2011 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities." | Nil |
| LIU Hong ("the Applicant") (ARI623) | 28 April 2011 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| Edmond de Rothschild Asset Management Hong Kong Limited ("the Applicant") (AQC809) | 28 April 2011 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." | Nil |
| CHAN Chung Keung ("the Applicant") (AFQ639) | 4 May 2011 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| FEATHERLY James Patrick ("the Applicant") (AVL458) | 5 May 2011 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 7 March 2011 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> <p>"This licence, in relation to Type 2 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 7 March 2011 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> <p>to: -</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| | | | <p>“The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules.”</p> | |
| <p>Bosera Asset Management (International) Co. Ltd. (“the Applicant”) (AVR135)</p> | <p>6 May 2011</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following condition which was imposed on the licence granted to the Applicant: “The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Ordinance and its subsidiary legislation.”</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| LAI King Yan Anthony ("the Applicant") (AGA420) | 12 May 2011 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| VMS Securities Limited ("the Applicant") (AAC621) | 12 May 2011 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |
| iFAST Platform Services (HK) Limited ("the Applicant") (ANH692) | 19 May 2011 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to the Applicant:- "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| CHAN Henry ("the Applicant") (AMR204) | 19 May 2011 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:-</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |
| TAW Stephen Richard ("the Applicant") (ANF300) | 19 May 2011 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:-</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|-------------------------------------|--|--------------------|
| CMS Asset Management (HK) Co., Limited ("the Applicant") (ARS756) | 24 May 2011 | Valid until amendment | Waived the following conditions which were imposed on the licence granted to the Applicant:- "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." | Nil |
| IP Ka Tsun Anthony ("the Applicant") (AHT282) | 24 May 2011 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to the Applicant:- "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| Yin Ke ("the Applicant") (AI1428) | 20-May-11 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to the Applicant:- "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| JONES Robert Franklin Jr. ("the Applicant") (AEP483) | 26 May 2011 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| LI Keith Kai ("the Applicant") (ACR902) | 9 June 2011 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:-</p> <p>“For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”</p> <p>“For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| ISOBE Satoko ("the Applicant") (AFG011) | 10 June 2011 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:-</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| LEE Alvin Gregory ("the Applicant") (ABE403) | 13 June 2011 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:-</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| CHOW Wai Kei Ricky ("the Applicant") (ACG060) | 9 June 2011 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:-</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| <p>Ample Orient Capital Limited ("the Applicant") (ALW542)</p> | <p>9 June 2011</p> | <p>Valid until amendment or revocation</p> | <p>Modified the following conditions which were imposed on the licence granted to the Applicant:-</p> <p>"For Type 1 regulated activity, the licensee shall not conduct business other than introducing persons to UOB Kay Hian (Hong Kong) Limited, in order that they may -</p> <p>(a) effect dealings in securities; or</p> <p>(b) make offers to deal in securities."</p> <p>"For Type 1 regulated activity, in connection with the persons so introduced, the licensee shall not incur any liability to any person except for its own negligence, wilful default or fraud."</p> <p>"The licensee shall inform the Commission:</p> <p>(a) within 2 business days of it becoming aware that any of the representations made in support of the application are or have become false or misleading in a material particular ; and</p> | |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| | | | <p>(b) in advance of any plans to change its current mode or nature of business, including any material changes to the client agreement between the licensee and clients or the introducing agent agreement between the licensee and UOB Kay Hian (Hong Kong) Limited."</p> <p>to: -</p> <p>"For Type 1 regulated activity, the licensee shall only engage in underwriting and placing of securities."</p> | |
| <p>CHAN To ("the Applicant") (AJD686)</p> | <p>7 June 2011</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following condition which was imposed on the licence granted to the Applicant:-</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| KOO Wing Tat, Vincent ("the Applicant") (AFR305) | 10/06/2011 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| LEUNG Kwok Ming ("the Applicant") (AIZ701) | 17/06/2011 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|-------------------------------------|--|--------------------|
| TANTUIICO Anna Francesca Syjuco (“the Applicant”) (AWA044) | 20/06/2011 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>“The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong.”</p> <p>to: -</p> <p>“This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 16 December 2011 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| CHAN Chi Hung ("the Applicant") (AMN881) | 21 June 2011 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant:- "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| NG Frederick Chee Hung ("the Applicant") (AND332) | 29 June 2011 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant:- "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| FU Xingyi ("the Applicant") (ALP813) | 29 June 2011 | Valid until amendment or revocation | <p>Waived the following conditions which was imposed on the licence granted to the Applicant:-</p> <p>“For Type 1 regulated activity (“the activity”), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”</p> <p>“For Type 4 regulated activity (“the activity”), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”</p> <p>“For Type 6 regulated activity (“the activity”), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| Huntington Asia Limited ("the Applicant") (AVW345) | 5 July 2011 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant:- "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." | Nil |
| Lee Shu Yan Andrew ("the Applicant") (AFP239) | 21 June 2011 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant:- "For Type 5 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| Mok Wan Yu Philip ("the Applicant") (AAK403) | 21 June 2011 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant:- "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| Pai Husan ("the Applicant") (ACR544) | 21 June 2011 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant:- "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| Chan Po Chi Cecilia ("the Applicant") (ACD290) | 21 June 2011 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:-</p> <p>"For Type 5 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must, in the capacity as a responsible officer in managing or supervising the management of portfolios containing futures contracts for another person, act under the advice of another responsible officer who is:</p> <p>(a) licensed for the activity without any condition which prohibits him/her from providing a service of managing a portfolio of futures contracts for another person;</p> <p>(b) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(c) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| HUNT Ross Anthony ("the Applicant") (ATD971) | 28 June 2011 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> <p>to: -</p> <p>"This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--------------------|--|--------------------|
| | | | <p>(ii) 28 December 2011 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”</p> <p>“This licence, in relation to Type 2 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 28 December 2011 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”</p> | |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| WILLIS Vernon Russell ("the Applicant") (AXE224) | 28 June 2011 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> <p>to: -</p> <p>"This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 28 December 2011 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| <p>Deutsche Securities Asia Limited ("the Applicant")</p> <p>(AAJ984)</p> | <p>6 July 2011</p> | <p>Valid until amendment or revocation</p> | <p>Modified the following condition which was imposed on the licence granted to the Applicant:-</p> <p>Condition 2:</p> <p>"For Type 7 regulated activity, the licensee shall:</p> <p>(1) Only provide Automated Trading Services:</p> <p>(a) via the Deutsche Bank Alternative Trading System (the "DBATS") or such other/additional system(s) as is/are approved in writing by the Commission; and</p> <p>(b) for the purpose of operating a dark liquidity pool for trading of listed securities.</p> <p>(2) Have a trading methodology that enables fair and orderly trading on the DBATS.</p> <p>(3) Have appropriate arrangements in place that ensure:</p> <p>(a) the required information about completed transactions of securities listed on The Stock Exchange of Hong Kong is reported to The Stock Exchange of Hong Kong within the prescribed time limit; and</p> <p>(b) regular transaction analysis made available to users of the DBATS.</p> <p>(4) Keep for a period of not less than seven years the following records in respect of the activities on the DBATS in such a manner as to enable them to be readily accessible and readily convertible into written form in the Chinese or English language; and provide any of those records to the Commission upon request:</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--------------------|--|--------------------|
| | | | <p>(a) User details, including their registered names and addresses, dates of admission and cessation, authorised traders and related details, and client agreements;</p> <p>(b) Details of restricting, suspending, or terminating any user's access, including related reasons;</p> <p>(c) All notices and other information, whether written or communicated through electronic means, provided by the DBATS to users generally;</p> <p>(d) Time-sequenced records of orders and any other actions or activities on the DBATS, including:</p> <p>(i) date and time that the order was received, executed, modified, cancelled and expired (where applicable);</p> <p>(ii) identity of the user and authorised trader initiating the entry, modification, cancellation and execution of the order;</p> <p>(iii) particulars of the order and any subsequent modification and execution of the order (where applicable), including but not limited to, the security involved, the size and side (buy or sell) of the order, the order type, and any order designation, time and price limit and other conditions specified by the user initiating the order; and</p> <p>(iv) particulars of the allocation and re-allocation (where applicable) of an execution;</p> <p>(e) Routine daily and monthly summary of trading on the DBATS including:</p> <p>(i) securities for which transactions have been executed; and</p> | |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--------------------|--|--------------------|
| | | | <p>(ii) transaction volume, expressed in number of trades; number of shares traded; and total settlement value.”</p> <p>Condition 3: “For Type 7 regulated activity, the licensee shall: (1) Have appropriate arrangements in place that enable it to: (a) Monitor transactions undertaken on the DBATS to identify suspected breaches of any rules relating to fair and orderly trading on the DBATS and conduct that may constitute market abuse; (b) Report to the Commission suspected material breaches of its rules relating to fair and orderly trading on the DBATS or suspected market abuse; and (c) Upon request from the Commission, supply relevant information to the Commission as soon as practicable regarding any suspected breaches or suspected market abuse and provide full assistance to the Commission in inquiring into or investigating the suspected breaches or suspected market abuse. (2) Notify the Commission on any material changes to the matters set out in paragraph 52 of the Guidelines for the Regulation of Automated Trading Services (March 2003) and particularly to the matters specified below, prior to the changes taking effect: (a) Corporate structure and governance arrangements; (b) Business plans/ operations;</p> | |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--------------------|---|--------------------|
| | | | <p>(c) DBATS (including changes in trading rules, operator of the system, hardware, software, and other technology);</p> <p>(d) Markets and products to be traded through the DBATS;</p> <p>(e) Its contractual responsibilities for users of the DBATS; and</p> <p>(f) Criteria for approval or disapproval of users of the DBATS.</p> <p>(3) Put in place appropriate business continuity plans and disaster recovery programmes for its operations and the DBATS and notify the Commission of any material changes to the plans or programmes.”</p> <p>Condition 4: “For Type 7 regulated activity, the licensee shall:</p> <p>(1) Notify the Commission of any incident of material service breakdown or disruption of the operations of the DBATS affecting its users.</p> <p>(2) Provide the Commission with any updated independent review report of the DBATS when available.</p> <p>(3) Provide the Commission with the following statistics on a monthly basis within two weeks after the end of each month or upon request:</p> <p>(a) The volume of trades (by each of the top ten users) conducted for each type of securities listed on the Stock Exchange of Hong Kong in the DBATS; and</p> | |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--------------------|--|--------------------|
| | | | <p>(b) The aggregate volume of trades conducted for each type of securities listed on the Stock Exchange of Hong Kong in the DBATS and over the Trading Desk.</p> <p>(4) For the avoidance of doubt, have arrangements in place to ensure that it and its clients (including the users of the DBATS and the ultimate clients of the users) will be able to comply with the Client Identity Rule Policy issued by the Commission.</p> <p>(5) Provide the Commission with a monthly status report within two weeks after the end of each month, or upon request, covering the identity and location of users of the DBATS.</p> <p>to: -</p> <p>Condition 2: “For Type 7 regulated activity, the licensee shall: (1) Only provide Automated Trading Services: (a) via the SuperX or such other/additional system(s) as is/are approved in writing by the Commission; and (b) for the purpose of operating a dark liquidity pool for trading of listed securities. (2) Have a trading methodology that enables fair and orderly trading on the SuperX. (3) Have appropriate arrangements in place that ensure:</p> | |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--------------------|---|--------------------|
| | | | <p>(a) the required information about completed transactions of securities listed on The Stock Exchange of Hong Kong is reported to The Stock Exchange of Hong Kong within the prescribed time limit; and</p> <p>(b) regular transaction analysis made available to users of the SuperX.</p> <p>(4) Keep for a period of not less than seven years the following records in respect of the activities on the SuperX in such a manner as to enable them to be readily accessible and readily convertible into written form in the Chinese or English language; and provide any of those records to the Commission upon request:</p> <p>(a) User details, including their registered names and addresses, dates of admission and cessation, authorised traders and related details, and client agreements;</p> <p>(b) Details of restricting, suspending, or terminating any user's access, including related reasons;</p> <p>(c) All notices and other information, whether written or communicated through electronic means, provided by the SuperX to users generally;</p> <p>(d) Time-sequenced records of orders and any other actions or activities on the SuperX, including:</p> <p>(i) date and time that the order was received, executed, modified, cancelled and expired (where applicable);</p> <p>(ii) identity of the user and authorised trader initiating the entry, modification, cancellation and execution of the order;</p> | |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--------------------|--|--------------------|
| | | | <p>(iii) particulars of the order and any subsequent modification and execution of the order (where applicable), including but not limited to, the security involved, the size and side (buy or sell) of the order, the order type, and any order designation, time and price limit and other conditions specified by the user initiating the order; and</p> <p>(iv) particulars of the allocation and re-allocation (where applicable) of an execution;</p> <p>(e) Routine daily and monthly summary of trading on the SuperX including:</p> <p>(i) securities for which transactions have been executed; and</p> <p>(ii) transaction volume, expressed in number of trades; number of shares traded; and total settlement value.</p> <p>Condition 3: For Type 7 regulated activity, the licensee shall:</p> <p>(1) Have appropriate arrangements in place that enable it to:</p> <p>(a) Monitor transactions undertaken on the SuperX to identify suspected breaches of any rules relating to fair and orderly trading on the SuperX and conduct that may constitute market abuse;</p> <p>(b) Report to the Commission suspected material breaches of its rules relating to fair and orderly trading on the SuperX or suspected market abuse;</p> <p>and</p> | |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--------------------|--|--------------------|
| | | | <p>(c) Upon request from the Commission, supply relevant information to the Commission as soon as practicable regarding any suspected breaches or suspected market abuse and provide full assistance to the Commission in inquiring into or investigating the suspected breaches or suspected market abuse.</p> <p>(2) Notify the Commission on any material changes to the matters set out in paragraph 52 of the Guidelines for the Regulation of Automated Trading Services (March 2003) and particularly to the matters specified below, prior to the changes taking effect:</p> <p>(a) Corporate structure and governance arrangements;</p> <p>(b) Business plans/ operations;</p> <p>(c) SuperX (including changes in trading rules, operator of the system, hardware, software, and other technology);</p> <p>(d) Markets and products to be traded through the SuperX;</p> <p>(e) Its contractual responsibilities for users of the SuperX; and</p> <p>(f) Criteria for approval or disapproval of users of the SuperX.</p> <p>(3) Put in place appropriate business continuity plans and disaster recovery programmes for its operations and the SuperX and notify the Commission of any material changes to the plans or programmes.</p> | |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--------------------|--|--------------------|
| | | | <p>Condition 4: For Type 7 regulated activity, the licensee shall:</p> <p>(1) Notify the Commission of any incident of material service breakdown or disruption of the operations of the SuperX affecting its users.</p> <p>(2) Provide the Commission with any updated independent review report of the SuperX when available.</p> <p>(3) Provide the Commission with the following statistics on a monthly basis within two weeks after the end of each month or upon request:</p> <p>(a) The volume of trades (by each of the top ten users) conducted for each type of securities listed on the Stock Exchange of Hong Kong in the SuperX; and</p> <p>(b) The aggregate volume of trades conducted for each type of securities listed on the Stock Exchange of Hong Kong in the SuperX and over the Trading Desk.</p> <p>(4) For the avoidance of doubt, have arrangements in place to ensure that it and its clients (including the users of the SuperX and the ultimate clients of the users) will be able to comply with the Client Identity Rule Policy issued by the Commission.</p> <p>(5) Provide the Commission with a monthly status report within two weeks after the end of each month, or upon request, covering the identity and location of users of the SuperX.</p> | |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| <p>QI Xin ("the Applicant") (AWL701)</p> | <p>7 July 2011</p> | <p>Valid until amendment or revocation</p> | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> <p>to: -</p> <p>"This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) on 7 January 2012 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| YEOH Choo San ("the Applicant") (AKX865) | 18 July 2011 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| MARSH JR James Milton ("the Applicant") (AWK209) | 21 July 2011 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> <p>to: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| SZE Tung ("the Applicant") (AEM501) | 21 July 2011 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| Chan Yau Kit, Eric ("the Applicant") (AAD840) | 21 July 2011 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| AMTD Financial Planning Limited ("the Applicant") (AJH488) | 22 July 2011 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licence holder shall not provide discretionary account services" | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| TSANG Hing Lun, Alan ("the Applicant") (AJH486) | 22 July 2011 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licence holder shall not provide discretionary account services" | Nil |
| LI Cong ("the Applicant") (ALQ324) | 22 July 2011 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only." | Nil |
| KIM Byung Ha ("the Applicant") (AMV363) | 22 July 2011 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| CHIANG Kenneth Lee ("the Applicant") (APG247) | 22 July 2011 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| HO Raymond Ka Wing ("the Applicant") (AFY752) | 25 July 2011 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to the Applicant:- "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| DENG Jun ("the Applicant") (APZ630) | 28 July 2011 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:-</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> <p>Waived the following conditions which were imposed on the licence granted to the Applicant:-</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |
| Barclays Bank PLC ("the Applicant") (AAJ160) | 1 August 2011 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the registration granted to the Applicant:</p> <p>"For Type 6 regulated activity, with effect from 1 January 2007, the person shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| KIM Sang Woo ("the Applicant") (ASQ341) | 3 August 2011 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:-</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |
| CHENG Chi Ming, Andrew ("the Applicant") (AGI759) | 4 August 2011 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:-</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| HONG Bo ("the Applicant") (ADH449) | 08 August 2011 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person." | Nil |
| WONG Lit Chor, Alexis ("the Applicant") (AAW557) | 12 August 2011 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| CHANG Tin Duk, Victor ("Applicant") (ADL704) | 17 August 2011 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant: -</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition.</p> <p>For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| <p>KWAN Angelina Agnes ("the applicant") (AEH541)</p> | <p>19 August 2011</p> | <p>Valid until amendment or revocation</p> | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission."</p> <p>to: -</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| YAO Xue ("the Applicant") (AWK470) | 23 August 2011 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> <p>to: -</p> <p>"This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 22 February 2012 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result. "</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| HUI Wai Man ("the Applicant") (AIU457) | 24 August 2011 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| Harvest Global Investments (the "Applicant") (ASE565) | 31 August 2011 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity, the licensee shall only provide dealing services to its group companies." to: - "For Type 1 regulated activity, the licensee shall only carry on the business of (a) dealing in securities for its group companies and (b) dealing in collective investment schemes. The terms "collective investment scheme" and "dealing" are as defined under the Securities and Futures Ordinance." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| ZHANG Yu ("the Applicant") (AVI265) | 29 August 2011 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> <p>to: -</p> <p>"This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 15 February 2012 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| GAUDOIS Nicolas Junel ("the applicant") (AUE035) | 31 August 2011 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> <p>to: -</p> <p>"This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 15 February 2012 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| Xu Yongjun ("the applicant") (APP925) | 31 August 2011 | Valid until amendment or revocation | Uplifted the following condition which was imposed on the licence granted to the Applicant: - "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| SUBRAMANI Gautam ("the Applicant") (AWT109) | 2 September 2011 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> <p>to the following two conditions:</p> <p>"This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 1 March 2012 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| | | | <p>This licence, in relation to Type 2 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 1 March 2012 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | |
| <p>iTTa Asset Management Limited ("the applicant")</p> <p>(AUL789)</p> | <p>31 August 2011</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following condition which was imposed on the licence granted to the applicant:</p> <p>"The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| RAKE Brendan Thomas ("the Applicant") (AJD854) | 6 September 2011 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>“The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules.”</p> <p>to: -</p> <p>“This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 6 March 2012 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| CHANG Sam Kit, Benjamin ("the Applicant") (APK226) | 7 September 2011 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| Jefferson V Sakk Asset Management Limited ("the Applicant") (ARB153) | 8 September 2011 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| HUI Yee, Wilson ("the Applicant") (ABI732) | 14 September 2011 | Valid until amendment or revocation | <p>Uplifted the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> <p>"For Type 3 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| DBS Asia Capital Limited ("the Applicant") (AAE430) | 14 September 2011 | Valid until amendment or revocation | Uplifted the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not act in any capacity in relation to any application for listing on a recognized stock market of any securities apart from completing sponsor or compliance adviser work which it became contractually bound to complete prior to 29 May 2011." | Nil |
| Daishin Securities Asia Limited ("the Applicant") (ARQ107) | 14 September 2011 | Valid until amendment or revocation | Uplifted the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity, 1. The licensee shall not conduct business other than - (a) communicating offers to effect dealings in securities to Daishin Securities Company Limited in Korea, in the names of the persons from whom those offers are received; and (b) introducing persons to Daishin Securities Company Limited, in order that they may - (i) effect dealings in securities in Korea; or (ii) make offers to deal in securities in Korea; and 2. In connection with the offers communicated or the persons so introduced, the licensee shall not incur any liability to any person except for its own negligence, wilful default or fraud." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| SHORI Tanuj ("the Applicant") (APW426) | 15 September 2011 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> <p>to: -</p> <p>"This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 2 March 2012 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| ITO Rei ("the applicant") (AWD995) | 16 September 2011 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> <p>to: -</p> <p>"This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) on 15 March 2012 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--------------------|--|--------------------|
| | | | <p>“This licence, in relation to Type 2 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) on 15 March 2012 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”</p> | |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| Gain Capital – Forex.com Hong Kong Limited ("the Applicant") (ARS812) | 23 September 2011 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant: -</p> <p>'The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance';</p> <p>'For Type 3 regulated activity, the licensee shall not conduct business other than:</p> <p>(a) communicating offers to effect leveraged foreign exchange trading to Gain Capital Group, LLC in the names of the persons from whom those offers are received; and</p> <p>(b) introducing persons to Gain Capital Group, LLC, in order that they may</p> <p>(i) effect trading in leveraged foreign exchange contracts; or</p> <p>(ii) make offers to trade in leveraged foreign exchange contracts'; and</p> <p>'In connection with the offers communicated or the persons so introduced, the licensee shall not incur any liability to any person except for its own negligence, wilful default or fraud'.</p> | Nil |
| SHI Zhenxing ("the Applicant") (ARI076) | 22 September 2011 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| South China Capital Limited ("the Applicant") (AAI635) | 3 October 2011 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant: -</p> <p>"For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities."</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| LUO Yang ("the Applicant") (AUV152) | 4 October 2011 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant from: -</p> <p>"The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules. "</p> <p>to: -</p> <p>"This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 27 March 2012 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| Messis Capital Limited ("the Applicant") (AHH635) | 3 October 2011 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant: -</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> <p>"For Type 6 regulated activity, with effect from 1 January 2007, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities."</p> | Nil |
| Redford Asset Management Company Limited (the "Applicant") (AGM989) | 10 October 2011 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 9 regulated activity, the person shall not provide a service of managing a portfolio of futures contracts for another person."</p> | Nil |
| Essence Asset Management (Hong Kong) Limited (the "Applicant") (AVI139) | 6 October 2011 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| Franklin Templeton Investments (Asia) Limited ("the Applicant") (ABY530) | 20 October 2011 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." to: - "The licensee shall not hold client securities. The terms "hold" and "client securities" are as defined under the Securities and Futures Ordinance." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| LUI Chun Kong ("the Applicant") (AKL706) | 21 October 2011 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |
| LI Ying ("the Applicant") (AUG645) | 21 October 2011 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 1 regulated activity, the licensee shall not engage in dealing activities other than those relating to corporate finance."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| CHANG Po-kai ("the Applicant") (AWY941) | 19 October 2011 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> <p>to: -</p> <p>"For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only."</p> | Nil |
| Head & Shoulders Securities Limited ("the Applicant") (AFS455) | 25 October 2011 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| Cannizaro (Hong Kong) Limited ("the Applicant") (AGL364) | 25 October 2011 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only." | Nil |
| Cannizaro (Hong Kong) Limited ("the Applicant") (AGL364) | 25 October 2011 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall only provide services to CCP Management Limited." to: - "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." | Nil |
| HOWORTH Richard Jonathan Nelson ("the Applicant") (AGL372) | 25 October 2011 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| <p>Nomura Securities (Hong Kong) Limited ("the Applicant")</p> <p>(AAK382)</p> | <p>25 October 2011</p> | <p>Valid until amendment or revocation</p> | <p>Modified the following condition which was imposed on the licence granted to the NSHK: -</p> <p>"For Type 7 regulated activity, the licensee shall:</p> <p>(1) only provide Automated Trading Services: (a) via Nomura Cross ("NX") or such other/additional system(s) as is/are approved in writing by the Commission; and (b) for the purpose of operating a dark liquidity pool for trading of listed securities;</p> <p>(2) have a trading methodology that enables fair and orderly trading on NX;</p> <p>(3) have appropriate arrangements in place that ensure: (a) the required information about completed transactions of securities listed on The Stock Exchange of Hong Kong is reported to The Stock Exchange of Hong Kong within the prescribed time limit; and (b) regular transaction analysis made available to users of NX;</p> <p>(4) keep for a period of not less than seven years the following records in respect of the activities on NX in such a manner as to enable them to be readily accessible and readily convertible into written form in the Chinese or English language; and provide any of those records to the Commission upon request:</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--------------------|--|--------------------|
| | | | <p>(a) user details, including their registered names and addresses, dates of admission and cessation, authorised traders and related details, and client agreements; (b) details of restricting, suspending, or terminating any user's access, including related reasons; (c) all notices and other information, whether written or communicated through electronic means, provided by NX to users generally; (d) time-sequenced records of orders and any other actions or activities on NX, including: (i) date and time that the order was received, executed, modified, cancelled and expired (where applicable); (ii) identity of the user and authorised trader initiating the entry, modification, cancellation and execution of the order; (iii) particulars of the order and any subsequent modification and execution of the order (where applicable), including but not limited to, the security involved, the size and side (buy or sell) of the order, the order type, and any order designation, time and price limit and other conditions specified by the user initiating the order; and (iv) particulars of the allocation and re-allocation (where applicable) of an execution; (e) routine daily and monthly summary of trading on NX including: (i) securities for which transactions have been executed; and (ii) transaction volume, expressed in number of trades; number of shares traded; and total settlement value."</p> | |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--------------------|---|--------------------|
| | | | <p>to: -</p> <p>"For Type 7 regulated activity, the licensee shall:</p> <p>(1) only provide Automated Trading Services: (a) via Nomura Cross ("NX") or such other/additional system(s) as is/are approved in writing by the Commission; and (b) for the purpose of operating a dark liquidity pool for trading of listed securities;</p> <p>(2) have a trading methodology that enables fair and orderly trading on NX;</p> <p>(3) have appropriate arrangements in place that ensure: (a) the required information about completed transactions of securities listed on The Stock Exchange of Hong Kong is reported to The Stock Exchange of Hong Kong within the prescribed time limit; and (b) regular transaction analysis made available to users of NX;</p> | |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--------------------|--|--------------------|
| | | | <p>(4) keep for a period of not less than seven years the following records in respect of the activities on NX in such a manner as to enable them to be readily accessible and readily convertible into written form in the Chinese or English language; and provide any of those records to the Commission upon request: (a) user details, including their registered names and addresses, dates of admission and cessation, authorised traders and related details, and client agreements; (b) details of restricting, suspending, or terminating any user's access, including related reasons; (c) all notices and other information, whether written or communicated through electronic means, provided by NX to users generally; (d) routine daily and monthly summary of trading on NX including: (i) securities for which transactions have been executed; and (ii) transaction volume, expressed in number of trades; number of shares traded; and total settlement value;</p> | |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|-------------------------------------|--|--------------------|
| | | | (5) keep for a period of not less than two years time-sequenced records of orders and any other actions or activities on NX as particularised below in such a manner as to enable them to be readily accessible and readily convertible into written form in the Chinese or English language; and provide any of those records to the Commission upon request: (a) date and time that the order was received, executed, modified, cancelled and expired (where applicable); (b) identity of the user and authorised trader initiating the entry, modification, cancellation and execution of the order; (c) particulars of the order and any subsequent modification and execution of the order (where applicable), including but not limited to, the security involved, the size and side (buy or sell) of the order, the order type, and any order designation, time and price limit and other conditions specified by the user initiating the order; and (d) particulars of the allocation and re-allocation (where applicable) of an execution." | |
| Nezu Asia Capital Management Limited ("the Applicant") (AKY946) | 25 October 2011 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to NACM: - "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| China Alpha Investment Management Limited ("the Applicant") (AGX454) | 26 October 2011 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to CAIM: - "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." "For Type 1 regulated activity, the licensee shall not conduct business other than - (a) communicating offers to effect dealings in securities to an exchange participant of a recognized exchange company or a specified exchange, in the names of the persons from whom those offers are received; and (b) introducing persons to an exchange participant of a recognized exchange company or a specified exchange, in order that they may - (i) effect dealings in securities; or (ii) make offers to deal in securities." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| LINDSAY Craig Blaser ("the Applicant") (AEE208) | 26 October 2011 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to LINDSAY Craig Blaser: - "For Type 1 regulated activity, the licensee shall not conduct business other than - (a) communicating offers to effect dealings in securities to an exchange participant of a recognized exchange company or a specified exchange, in the names of the persons from whom those offers are received; and (b) introducing persons to an exchange participant of a recognized exchange company or a specified exchange, in order that they may - (i) effect dealings in securities; or (ii) make offers to deal in securities." | Nil |
| LO Yuen Kin ("the Applicant") (ACT012) | 26 October 2011 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to LO Yuen Kin: - "For Type 1 regulated activity, the licensee shall not conduct business other than - (a) communicating offers to effect dealings in securities to an exchange participant of a recognized exchange company or a specified exchange, in the names of the persons from whom those offers are received; and (b) introducing persons to an exchange participant of a recognized exchange company or a specified exchange, in order that they may - (i) effect dealings in securities; or (ii) make offers to deal in securities." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| YANG Hung-Chi ("the Applicant") (AXI461) | 24 October 2011 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to Yang: -</p> <p>"This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> <p>to: -</p> <p>"The licensee:</p> <p>(1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and</p> <p>(2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules. "</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| KONYN Mark ("the Applicant") (AAK168) | 25 October 2011 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to Konym:</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must, in the capacity as a responsible officer in managing or supervising the management of portfolios containing futures contracts for another person, act under the advice of another responsible officer who is:</p> <p>(a) licensed for the activity without any condition which prohibits him/her from providing a service of managing a portfolio of futures contracts for another person;</p> <p>(b) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(c) not subject to this condition."</p> | Nil |
| WU Tak Lung ("the Applicant") (AIR119) | 26 October 2011 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:-</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| Grand Vinco Capital Limited ("the Applicant") (AIO499) | 31 October 2011 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:-</p> <p>"For Type 6 regulated activity, the licensee shall not act as a sponsor in respect of an application for the listing on a recognized stock market of any securities, unless it acts together with another licensed corporation/registered institution licensed or registered under the Securities and Futures Ordinance for Type 6 regulated activity which is not subject to:</p> <p>(a) this condition, or</p> <p>(b) any condition to the effect that it is not allowed to act as sponsor or undertake sponsor work.</p> <p>'Sponsor' is defined in the Guidelines for Sponsors and Compliance Advisers set out in Appendix 1 to the Fit and Proper Guidelines."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| <p>Marex Hong Kong Limited ("the Applicant")</p> <p>(AWH257)</p> | <p>1 November 2011</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:-</p> <p>"The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."</p> <p>"For Type 2 regulated activity, the licensee shall not conduct business other than -</p> <p>(a) communicating offers to effect dealings in futures contracts or options contracts to an exchange participant of a recognized exchange company or a specified exchange, in the names of the persons from whom those offers are received; and</p> <p>(b) introducing persons to an exchange participant of a recognized exchange company or a specified exchange, in order that they may -</p> <p>(i) effect dealings in futures contracts or options contracts; or</p> <p>(ii) make offers to deal in futures contracts or options contracts."</p> | <p>Nil</p> |
| <p>HARDY Kevin Shane Lee ("the Applicant")</p> <p>(ART547)</p> | <p>2 November 2011</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following condition which was imposed on the licence granted to the Applicant:-</p> <p>"For Type 1 regulated activity, the licensee shall not engage in or provide stock broking services to clients."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|-------------------------------------|---|--------------------|
| The Northern Trust Company of Hong Kong Limited ("the Applicant") (ACO807) | 2 November 2011 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant:- "For Type 1 regulated activity, the licensee shall not engage in or provide stock broking services to clients." | Nil |
| LT Securities Limited ("the Applicant") (AWJ633) | 7 November 2011 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant:- "For Type 1 regulated activity, the licensee shall not provide discretionary account services to clients." and "For Type 2 regulated activity, the licensee shall not provide discretionary account services to clients." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| <p>ALTHAM Alastair John Livingstone ("the applicant")</p> <p>(ALF277)</p> | <p>3 November 2011</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>“For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition.”</p> <p>“For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition.”</p> | <p>Nil</p> |
| <p>De Riva Asia Limited ("the Applicant")</p> <p>(ATN568)</p> | <p>8 November 2011</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| First Shanghai Asset Management Limited ("the Applicant") (AHA851) | 8 November 2011 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance". | Nil |
| Yeung Wai Kin ("the Applicant") (ACC364) | 8 November 2011 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance." to:- "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| CHENG Man Pan ("the Applicant") (AHC605) | 9 November 2011 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to the Applicant:- "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| <p>ZHU Feng ("the Applicant") (ASO007)</p> | <p>10 November 2011</p> | <p>Valid until amendment or revocation</p> | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 1 regulated activity, the licensee shall not engage in dealing activities other than those relating to corporate finance."</p> <p>to:-</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| VERMA Rahul ("the Applicant") (AMY959) | 14 November 2011 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part I of Schedule I to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules." | Nil |
| BMI Funds Management Limited ("the Applicant") (AHX617) | 15 November 2011 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| <p>SC Lowy Financial (HK) Limited ("the Applicant")</p> <p>(ATI431)</p> | <p>21 November 2011</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."</p> | <p>Nil</p> |
| <p>Yuexiu REIT Asset Management Limited ("the Applicant")</p> <p>(AMP627)</p> | <p>22 November 2011</p> | <p>Valid until amendment or revocation</p> | <p>Modified the following conditions which were imposed on the licence granted to the Applicant: -</p> <p>"This licence shall lapse and cease to have effect as and when:</p> <p>(i) GZI Real Estate Investment Trust is de-authorised; or</p> <p>(ii) the licensee ceases to act as the management company of GZI Real Estate Investment Trust.</p> <p>For Type 9 regulated activity, the licensee shall only engage in managing GZI Real Estate Investment Trust."</p> <p>to:-</p> <p>"This licence shall lapse and cease to have effect as and when:</p> <p>(i) Yuexiu Real Estate Investment Trust is de-authorised; or</p> <p>(ii) the licensee ceases to act as the management company of Yuexiu Real Estate Investment Trust.</p> <p>For Type 9 regulated activity, the licensee shall only engage in managing Yuexiu Real Estate Investment Trust.."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| Lloyd Baughan Limited ("the Applicant") (ALY467) | 23 November 2011 | Valid until amendment or revocation | Modified the following conditions which were imposed on the licence granted to the Applicant: - "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person." to:- "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only." | Nil |
| BAUGHAN Mark Philip ("the Applicant") (ADJ861) | 23 November 2011 | Valid until amendment or revocation | Modified the following conditions which were imposed on the licence granted to the Applicant: - "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person." to:- "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|-------------------------------------|--|--------------------|
| Moelis & Company Asia Limited ("the Applicant") (AT1285) | 28 November 2011 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |
| ORDERS Richard Wallace d'Arcy ("the Applicant") (AA1719) | 28 November 2011 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |
| Threadneedle Portfolio Services Hong Kong Limited ("the Applicant") (AQA779) | 28 November 2011 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| OU Hsi-Chang ("the Applicant") (AJO020) | 25 November 2011 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |
| PARK Yuh Chung ("the Applicant") (ACQ191) | 20 December 2011 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant: -</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition.</p> <p>For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| ARKEY Anthony Alan ("the Applicant") (AAW718) | 20 December 2011 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 9 regulated activity, the licensee shall not manage a portfolio other than that comprising only interests in collective investment schemes."</p> <p>"For Type 4 regulated activity, the licensee shall not advise on securities other than interests in collective investment schemes. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."</p> | Nil |
| Hong Kong Asset Management Limited ("the Applicant") (ABI734) | 20 December 2011 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 9 regulated activity, the licensee shall not manage a portfolio other than that comprising only interests in collective investment schemes."</p> <p>"For Type 4 regulated activity, the licensee shall not advise on securities other than interests in collective investment schemes. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| SHUNG Kwok Yin ("the Applicant") (AFF211) | 22 December 2011 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| CHENG Yan Man ("the Applicant") (AQY802) | 5 January 2012 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to the Applicant: - "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| Law Shiu Man ("the Applicant") (AGO349) | 3 January 2012 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to the Applicant: - "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| <p>ZHOU Tianyu (“the Applicant”) (AWT111)</p> | <p>9 January 2012</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following condition which was imposed on the licence granted to the Applicant: -</p> <p>“The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules.”</p> <p>to: -</p> <p>“This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 6 July 2012 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| <p>YANG Jing (“the Applicant”) (AWP387)</p> | <p>9 January 2012</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following condition which was imposed on the licence granted to the Applicant: -</p> <p>“The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules.”</p> <p>to: -</p> <p>“This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 6 July 2012 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|-------------------------------------|--|--------------------|
| Harvest Global Investments Limited ("the Applicant") (ASE565) | 9 January 2012 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity, the licensee shall only carry on the business of (a) dealing in securities for its group companies and (b) dealing in collective investment schemes. The terms "collective investment scheme" and "dealing" are as defined under the Securities and Futures Ordinance." | Nil |
| CASON Scott ("the Applicant") (AYA513) | 11 January 2012 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." to "This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| HO Ka Fai ("the Applicant") (AUF116) | 11 January 2012 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"This licence, in relation to Type 2 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |
| CIFM Asset Management (Hong Kong) Limited ("the Applicant") (AXG991) | 31 January 2012 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| CHIA Huey Ping ("the Applicant") (ARM833) | 30 January 2012 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules"</p> <p>to: -</p> <p>"This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 20 July 2012 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| PIMCO Asia Limited ("the Applicant") (ANA959) | 2 February 2012 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant: -</p> <p>(1) "The licensee shall seek the Commission's prior approval before extending services at retail level."</p> <p>(2) "For Type 1 regulated activity, the licensee shall only engage in marketing and distribution activities."</p> <p>Imposed the following condition on the licence of the Applicant: -</p> <p>"For Type 1 regulated activity, the licensee shall only carry on the business of dealing in collective investment schemes. The terms "collective investment scheme" and "dealing" are as defined under the Securities and Futures Ordinance."</p> | Nil |
| BAKER Brian Paul ("the Applicant") (AMO250) | 2 February 2012 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall seek the Commission's prior approval before extending services at retail level."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| NOGUCHI Kenichi ("the Applicant") (AVY124) | 3 February 2012 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| RBS Asia Corporate Finance Limited ("the Applicant") (ADB679) | 31 January 2012 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, with effect from 1 January 2007, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities." | Nil |
| LEE Wai Nam ("the Applicant") (ACI717) | 3 February 2012 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| Preferred Investment Advisors (H.K.) Limited ("the applicant") (APY827) | 2 February 2012 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not hold client assets. The terms 'hold' and 'client assets' are as defined under the Securities and Futures Ordinance."</p> <p>"For Type 1 regulated activity, the licensee shall not conduct business other than: (a) engaging in activities in relation to collective investment schemes (the term 'collective investment scheme' is as defined under the Securities and Futures Ordinance); and (b) introducing persons to an exchange participant of a recognized exchange company or a specified exchange, in order that they may effect dealings in securities or make offers to deal in securities."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| LIN Chih-Yuan ("the Applicant") (AJN372) | 2 February 2012 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 1 regulated activity, the licensee shall not conduct business other than: (a) engaging in activities in relation to collective investment schemes (the term 'collective investment scheme' is as defined under the Securities and Futures Ordinance); and (b) introducing persons to an exchange participant of a recognized exchange company or a specified exchange, in order that they may effect dealings in securities or make offers to deal in securities."</p> <p>to:-</p> <p>"For Type 1 regulated activity ('the activity'), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>And waived the following condition which was imposed on the licence granted to the Applicant: -</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| | | | <p>“For Type 9 regulated activity (‘the activity’), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition.”</p> | |
| <p>YEH Lun-Chun (“the Applicant”) (AQA122)</p> | <p>2 February 2012</p> | <p>Valid until amendment or revocation</p> | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>“For Type 1 regulated activity, the licensee shall not conduct business other than:</p> <p>(a) engaging in activities in relation to collective investment schemes (the term ‘collective investment scheme’ is as defined under the Securities and Futures Ordinance); and</p> <p>(b) introducing persons to an exchange participant of a recognized exchange company or a specified exchange, in order that they may effect dealings in securities or make offers to deal in securities.”</p> <p>to:-</p> <p>“For Type 1 regulated activity (‘the activity’), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition.”</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| CHANG Chia-Yu ("the Applicant") (AQA121) | 2 February 2012 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 1 regulated activity, the licensee shall not conduct business other than: (a) engaging in activities in relation to collective investment schemes (the term 'collective investment scheme' is as defined under the Securities and Futures Ordinance); and (b) introducing persons to an exchange participant of a recognized exchange company or a specified exchange, in order that they may effect dealings in securities or make offers to deal in securities."</p> <p>to:-</p> <p>"For Type 1 regulated activity ('the activity'), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |
| CES Capital International (Hong Kong) Co., Ltd. (the "Applicant") (AGT955) | 7 February 2012 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 9 regulated activity, the licensee shall not operate any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance. "</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| Evercore Asia Limited (the "Applicant") (AVT295) | 7 February 2012 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." | Nil |
| Fortune Asset Management Limited (the "Applicant") (ATW939) | 6 February 2012 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance." | Nil |
| WANG Qi ("the Applicant") (ALB737) | 17 February 2012 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| CHAN Wing Hing, Barry ("the Applicant") (ACN231) | 24 February 2012 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| <p>NANAVATY Alok Rajesh ("the Applicant") (AUD358)</p> | <p>29 February 2012</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | <p>Nil</p> |
| <p>HUNG Jung-Tsung ("the Applicant") (AJD359)</p> | <p>29 February 2012</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| HO Ka Keung, Jason ("the Applicant") (AAK929) | 1 March 2012 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| LOO Kwok Wing ("the Applicant") (AAV946) | 1 March 2012 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| J.P. Morgan Securities (Far East) Limited ("the Applicant") (AAB026) | 1 March 2012 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, with effect from 1 January 2007, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| TAKAHASHI Shigenori ("the Applicant") (AQZ962) | 7 March 2012 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant: -</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."; and</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |
| MCL Brokerage Limited ("the Applicant") (AFK563) | 9 March 2012 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| MCL Brokerage Limited ("the Applicant") (AFK563) | 9 March 2012 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 1 regulated activity, the licensee shall only engage in the following business:- (a) communicating offers to effect dealings in securities to other securities brokers licensed / registered for Type 1 regulated activity with the Commission on behalf of other persons ; and (b) introducing persons to other securities brokers licensed / registered for Type 1 regulated activity with the Commission, in order that they may – (i) effect dealings in securities; or (ii) make offers to deal in securities."</p> <p>to:-</p> <p>"For Type 1 regulated activity, the licensee shall only engage in the following business:- (a) carrying on the business of dealing in collective investment schemes. The terms "collective investment scheme" and "dealing" are as defined under the Securities and Futures Ordinance; (b) communicating offers to effect dealings in securities to other securities brokers licensed / registered for Type 1 regulated activity with the Commission on behalf of other persons ; and (c) introducing persons to other securities brokers licensed / registered for Type 1 regulated activity with the Commission, in order that they may – (i) effect dealings in securities; or (ii) make offers to deal in securities."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| CHEN Shangqian ("the Applicant") (ATE032) | 9 March 2012 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant: -</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.";</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."; and</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| YONG Lennard Peng-Kuang ("the Applicant") (ASD763) | 12 March 2012 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| ZHU Bin ("the Applicant") (AXL956) | 12 March 2012 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 5 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| ZHANG Lei ("the Applicant") (AUW918) | 16 March 2012 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| QIAN Yewen ("the Applicant") (ASP246) | 20 March 2012 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |
| Jefferies Hong Kong Limited ("the Applicant") (ATS546) | 20 March 2012 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to the Applicant:- "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." "For Type 6 regulated activity, the licensee/[person] shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| CHENG Wai Lam, James ("the Applicant") (AGD589) | 20 March 2012 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant: -</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| WALKER John William ("the Applicant") (AXO789) | 26 March 2012 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> <p>to: -</p> <p>"This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 13 September 2012 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| | | | <p>"This licence, in relation to Type 6 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 13 September 2012 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | |
| <p>HE Peng ("the Applicant") (AQJ038)</p> | <p>27 March 2012</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| BRADSHAW John ("the Applicant") (AHC328) | 29 March 2012 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules." | Nil |
| CHAN Kwok Hay ("the Applicant") (ACA610) | 29 March 2012 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| LAM Hin Fai, Steve ("the Applicant") (ANJ635) | 30 March 2012 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| JU Sung Cheol ("the Applicant") (ANT438) | 11 April 2012 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| MA Jiayang ("the Applicant") (AGP537) | 16 April 2012 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| LO Wing Shing, Steven ("the Applicant") (AEW978) | 18 April 2012 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| NG Pik Sze, Patsy ("the Applicant") (ACF892) | 18 April 2012 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| SIONE Jean-Noel Raymond ("the Applicant") (AOB307) | 18 April 2012 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - 1. "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." 2. "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." to:- | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| | | | <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> | |
| <p>KWAI Ni ("the Applicant") (ALV039)</p> | <p>20 April 2012</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| South West Capital Limited ("the Applicant") (AXC633) | 20 April 2012 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> <p>"For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities."</p> | Nil |
| LEE Ka Wing ("the Applicant") (AHP762) | 24 April 2012 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| CHOW Wing Sing ("the Applicant") (AMR433) | 24 April 2012 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |
| LAU Chun Keung ("the Applicant") (ADR543) | 24 April 2012 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> <p>"For Type 5 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| CHIU Kwok Keung, Ringo ("the Applicant") (ARG444) | 25 April 2012 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| NESBITT David McWilliams ("the Applicant") (AAH622) | 25 April 2012 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |
| HE Miao ("the Applicant") (AXX250) | 23 April 2012 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"The licensee:</p> <p>(1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and</p> <p>(2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|-------------------------------------|---|--------------------|
| GF International Investment Management Limited ("the Applicant") (AXL121) | 3 May 2012 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall only provide services to professional investors. The term "professional investor" is as defined under the Securities and Futures Ordinance and its subsidiary legislation." | Nil |
| Standard Bank Plc ("the Applicant") (ADW657) | 2 May 2012 | Valid until amendment or revocation | Modified the following condition which was imposed on the registration of the Applicant: - "For Type 6 regulated activity, the person shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." to: "For Type 6 regulated activity, the person must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |
| Yuanta Asset Management (H.K.) Limited ("the Applicant") (AGO173) | 30 April 2012 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|-------------------------------------|--|--------------------|
| Harvest Global Investments Limited ("the Applicant") (ASE565) | 4 May 2012 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." | Nil |
| Daewoo Securities (Hong Kong) Limited ("the Applicant") (ACO292) | 2 May 2012 | Valid until amendment or revocation | Modified the following condition which was imposed on the registration of the Applicant: - "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." to: "For Type 6 regulated activity, the licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." and "For Type 9 regulated activity, the licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| Kung Wai Ling ("the Applicant") (AEU211) | 7 May 2012 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| LAM Yat Ming ("the Applicant") (APU693) | 8 May 2012 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| KHALIL Joseph Wassfy ("the Applicant") (AWZ558) | 8 May 2012 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> <p>to: -</p> <p>"This licence, in relation to Type 9 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 4 November 2012 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |
| Abridge Entreprises Company Limited ("the Applicant") (AOA508) | 9 May 2012 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"The licensee shall only provide services to Auxeisa Research Company Limited in relation to the fund, Auxesia Capital Limited."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| DUNCAN Michael Troy ("the Applicant") (AQQ429) | 9 May 2012 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> <p>to: -</p> <p>"This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| HAN Akinori ("the Applicant") (ACP931) | 10 May 2012 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |
| LINN John Clayton ("the Applicant") (APU833) | 15 May 2012 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee:</p> <p>(1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and</p> <p>(2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> <p>to:-</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--------------------|---|--------------------|
| | | | <p>1. "This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 14 November 2012 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> <p>2. "This licence, in relation to Type 2 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 14 November 2012 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| TAN Edna Lorraine ("the Applicant") (AIR089) | 17 May 2012 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| CHEUNG Hon Wing ("the Applicant") (AEI346) | 17 May 2012 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall only provide services in relation to the listing of collective investment schemes managed by his accredited principal(s)." | Nil |
| REILLY Bernard Patrick ("the Applicant") (AMF594) | 17 May 2012 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall only provide services in relation to the listing of collective investment schemes managed by his accredited principal(s)." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| Vanguard Investments Hong Kong Limited ("the Applicant") (AYT820) | 18 May 2012 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity, the licensee shall only carry on the business of dealing in collective investment schemes. The terms "collective investment scheme" and "dealing" are as defined under the Securities and Futures Ordinance." to:- "For Type 1 regulated activity, the licensee shall only carry on the business of (a) dealing in collective investment schemes; or (b) introducing persons to group of companies of Vanguard Investments Hong Kong Limited in order that they may effect dealing in securities. The terms "collective investment scheme", "group of companies" and "dealing" are as defined under the Securities and Futures Ordinance." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| CHU Yu Ta ("the Applicant") (ARV926) | 22 May 2012 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| Reorient Financial Markets Limited ("the Applicant") (ABB499) | 23 May 2012 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, with effect from 1 January 2007, the licensee shall not act as sponsor in respect of an application for the listing on a recognised stock market of any securities" | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| UOB Kay Hian (Hong Kong) Limited ("the Applicant") (AAW261) | 24 May 2012 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |
| Guosen Securities (HK) Asset Management Company Limited ("the Applicant") (AUX572) | 25 May 2012 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity, the licensee shall only carry on the business of dealing in collective investment schemes. The terms "collective investment scheme" and "dealing" are as defined under the Securities and Futures Ordinance." | Nil |
| Li Pak Wang ("the Applicant") (APW942) | 25 May 2012 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity, the licensee shall only carry on the business of dealing in collective investment schemes. The terms "collective investment scheme" and "dealing" are as defined under the Securities and Futures Ordinance." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| Glory Sky Global Markets Limited ("the Applicant") (AGK862) | 28 May 2012 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of securities for another person." | Nil |
| LEE Pui Shan ("the Applicant") (AFU414) | 31 May 2012 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| Afanti Asset Management Limited ("the Applicant") (AXS027) | 1 June 2012 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not operate any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| <p>JONES Keiko (“the Applicant”) (APP831)</p> | <p>1 June 2012</p> | <p>Valid until amendment or revocation</p> | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>“The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term “professional investor” is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules.”</p> <p>to:-</p> <p>1. “This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 24 November 2012 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| | | | <p>2. "This licence, in relation to Type 2 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 24 November 2012 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | |
| <p>E Fund Management (Hong Kong) Co., Limited ("the Applicant") (ARO593)</p> | <p>4 June 2012</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| <p>Pamirs Capital (H.K.) Limited ("the Applicant") (AVH546)</p> | <p>5 June 2012</p> | <p>Valid until amendment or revocation</p> | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."</p> <p>to: -</p> <p>"For Type 4 regulated activity, the licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."</p> <p>"For Type 9 regulated activity, the licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."</p> <p>And waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| LIU Xiaohong ("the Applicant") (AGC636) | 5 June 2012 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission."</p> <p>to:-</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| LEE Alexander Byunggho (“the Applicant”) (AEI578) | 5 June 2012 | Valid until amendment or revocation | <p>Modified the following conditions which were imposed on the licence granted to the Applicant: -</p> <p>1. “This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”</p> <p>2. “This licence, in relation to Type 6 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| | | | <p>to:-</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> | |
| <p>UBS SDIC Asset Management (Hong Kong) Company Limited ("the Applicant")</p> <p>(AXQ893)</p> | <p>5 June 2012</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| INUI Makio ("the Applicant") (AOQ613) | 6 June 2012 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> <p>to: -</p> <p>"This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 5 December 2012 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| CHAN Lam Ka Wai, Clare ("the Applicant") (AOY576) | 8 June 2012 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to the Applicant:- 1. "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." 2. "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| LAM Fat, Charles ("the Applicant") (AGQ583) | 13 June 2012 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| YAU Man Him ("the Applicant") (AVE055) | 15 June 2012 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> <p>and Imposed the following conditions on the licence granted to the Applicant:</p> <p>"This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--------------------|--|--------------------|
| | | | <p>(ii) 12 December 2012 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.</p> <p>This licence, in relation to Type 2 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 12 December 2012 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| KITSON Simon Karl ("the Applicant") (AY1393) | 25 June 2012 | Valid until amendment or revocation | <p>Modified the following conditions which was imposed on the licence granted to the Applicant: -</p> <p>1. "This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> <p>2. "This licence, in relation to Type 9 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--------------------|--|--------------------|
| | | | <p>(ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”</p> <p>to:-</p> <p>“The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules.”</p> | |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| <p>HOWLAND Christopher John (“the Applicant”) (AY1398)</p> | <p>25 June 2012</p> | <p>Valid until amendment or revocation</p> | <p>Modified the following conditions which was imposed on the licence granted to the Applicant: -</p> <p>1. “This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”</p> <p>2. “This licence, in relation to Type 9 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--------------------|--|--------------------|
| | | | <p>(ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”</p> <p>to:-</p> <p>“The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules.”</p> | |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|-------------------------------------|---|--------------------|
| Brown Brothers Harriman (Hong Kong) Limited ("the Applicant") (AAF778) | 26 June 2012 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." | Nil |
| LIN Xi ("the Applicant") (ASP247) | 28 June 2012 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| OU YANG Kuo Ruei ("the Applicant") (AMS396) | 3 July 2012 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| NIU Zhongjie ("the Applicant") (AFR748) | 4 July 2012 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to the Applicant:- 1. "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." 2. "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|-------------------------------------|---|--------------------|
| Fortune Financial Capital Limited ("the Applicant") (ARN695) | 5 July 2012 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities." | Nil |
| XIANG Xinrong ("the Applicant") (AJJ462) | 9 July 2012 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| <p>Global Investment Advisors Limited ("the Applicant")</p> <p>(AGN867)</p> | <p>10 July 2012</p> | <p>Valid until amendment or revocation</p> | <p>Modified the following condition which was imposed on the licence granted to the Applicant:-</p> <p>"For Type 1 regulated activity, the licensee shall only engage in introducing persons to an exchange participant of a recognized exchange company or a specified exchange, in order that they may -</p> <p>(i) effect dealing in securities; or</p> <p>(ii) make offers to deal in securities."</p> <p>to:-</p> <p>"For Type 1 regulated activity, the licensee shall only carry on the business of dealing in collective investment schemes. The terms "collective investment scheme" and "dealing" are as defined under the Securities and Futures Ordinance."</p> | <p>Nil</p> |
| <p>QIN Jing ("the Applicant")</p> <p>(ANY479)</p> | <p>10 July 2012</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| ARIKAWA Rena ("the Applicant") (APK356) | 11 July 2012 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> <p>to: -</p> <p>"This licence, in relation to Type 9 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 5 January 2013 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| MORAN Lauren Ann ("the Applicant") (AZK743) | 11 July 2012 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> <p>to: -</p> <p>"This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 9 January 2013 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| FANG Baorong ("the Applicant") (AJD695) | 12 July 2012 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |
| SPENCE Robert Hector John ("the Applicant") (AJD110) | 16 July 2012 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| WU Bo ("the Applicant") (ALW164) | 17 July 2012 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| Buena Vista Fund Management (HK) Limited ("the Applicant") (AMN666) | 17 July 2012 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant: - 'For Type 9 regulated activity, the licensee shall only provide asset management services to its parent company.' to:- 'The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation.' | Nil |
| CHAN Wing Fat, Eric ("the Applicant") (ACT565) | 17 July 2012 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - 'For Type 9 regulated activity, the licensee shall only provide asset management services to the parent company of his principal.' | Nil |
| ROSNER Robert Mendel ("the Applicant") (ABQ755) | 17 July 2012 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - 'For Type 9 regulated activity, the licensee shall only provide asset management services to the parent company of his principal.' | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| WAN Kai Leung, Paul ("the Applicant") (ACI925) | 17 July 2012 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant:-</p> <p>"For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of securities for another person."</p> <p>to:-</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| FUNG Kwok On ("the Applicant") (ADA238) | 26 July 2012 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| LI Pan ("the Applicant") (AQN984) | 27 July 2012 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |
| YAU Wai ("the Applicant") (AIU419) | 27 July 2012 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| NAGARAJAN Diviya ("the Applicant") (AUC175) | 27 July 2012 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> <p>to: -</p> <p>"This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 27 January 2013 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| YUEN Kam Lun Jackson ("the Applicant") (AFE588) | 30 July 2012 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to to the Applicant:</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| <p>HEYRING Giles Wyndham ("the Applicant") (AMN894)</p> | <p>30 July 2012</p> | <p>Valid until amendment or revocation</p> | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> <p>to: -</p> <p>"This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 13 January 2013 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| YEUNG Yuk Lun ("the Applicant") (ACZ660) | 1 August 2012 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity, the licensee shall not engage in dealing activities other than those relating to corporate finance."</p> <p>and imposed the following condition on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| LERNER Christopher Paul ("the Applicant") (AEL317) | 3 August 2012 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> <p>to: -</p> <p>"This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 3 February 2013 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| NG Siu May Michelle ("the Applicant") (ARR889) | 6 August 2012 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| HUANG Chi-Ming ("the Applicant") (ASC554) | 6 August 2012 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant: -</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| WONG Hung Ngok ("the Applicant") (AST049) | 7 August 2012 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| WU Yi Han ("the Applicant") (AUX618) | 13 August 2012 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| HUANG Aiming ("the Applicant") (ANK319) | 13 August 2012 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| CHENG Chi Ming Andrew ("the Applicant") (AGI759) | 14 August 2012 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| LO May Ting, Eva ("the Applicant") (AHK653) | 21 August 2012 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| <p>Argonaut Securities (Asia) Limited ("the Applicant")</p> <p>(AXO052)</p> | <p>21 August 2012</p> | <p>Valid until amendment or revocation</p> | <p>Modified the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity, the licensee shall not conduct business other than: -</p> <p>(a) communicating offers to effect dealings in securities to Argonaut Securities Pty Ltd, in the names of the persons from whom those offers are received;</p> <p>(b) introducing persons to Argonaut Securities Pty Ltd, in order that they may:</p> <p>(i) effect dealings in securities; or</p> <p>(ii) make offers to deal in securities; and</p> <p>(c) marketing securities."</p> <p>to:-</p> <p>"For Type 1 regulated activity, the licensee shall not conduct business other than: -</p> <p>(a) communicating offers to effect dealings in securities to other intermediaries, for the persons from whom those offers are received;</p> <p>(b) introducing persons to other intermediaries, in order that they may:</p> <p>(i) effect dealings in securities; or</p> <p>(ii) make offers to deal in securities; and</p> <p>(c) marketing securities."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| <p>PERROTT Ashley James ("the Applicant") (ASC939)</p> | <p>21 August 2012</p> | <p>Valid until amendment or revocation</p> | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> <p>to: -</p> <p>"This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 21 February 2013 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--------------------|--|--------------------|
| | | | <p>“This licence, in relation to Type 9 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 21 February 2013 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”</p> | |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| OVINGTON Derek Ramsay ("the Applicant") (AVV998) | 21 August 2012 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> <p>to: -</p> <p>"This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 21 February 2013 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| ALLARD JR Charles John ("the Applicant") (AUM178) | 24 August 2012 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| CHU Yat Pang, Terry ("the Applicant") (AFS636) | 24 August 2012 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission" | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| LIM Eric Kian Hoe ("the Applicant") (ACI999) | 28 August 2012 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| YIP Ki ("the Applicant") (AUF153) | 3 September 2012 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not conduct dealing business other than introducing persons to Topmore Commodities Limited, in order that he may (i) effect dealings; or (ii) make offers to deal in futures contracts or options contracts." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| HSU Duff Karman ("the Applicant") (ACJ278) | 4 September 2012 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> <p>to:-</p> <p>"For Type 1 regulated activity, the licensee shall not engage in dealing activities other than those relating to corporate finance."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| SO Man Hui ("the Applicant") (ARI456) | 7 September 2012 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |
| UOB Kay Hian (Hong Kong) Limited ("the Applicant") (AAW261) | 7 September 2012 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 6 regulated activity, with effect from 1 January 2007, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|-------------------------------------|---|--------------------|
| VAN BUUREN Bastiaan Jeroen ("the Applicant") (AIL165) | 7 September 2012 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| BAILEY Grant Andrew ("the Applicant") (AFB241) | 7 September 2012 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>“For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”</p> <p>“For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”</p> <p>“For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| TOJO Tatsuya ("the Applicant") (AY1142) | 13 September 2012 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> <p>to: -</p> <p>"This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 13 March 2013 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| NG Wai ("the Applicant") (ANI759) | 19 September 2012 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |
| LEE Chi Kin ("the Applicant") (AXP765) | 20 September 2012 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|-----------------------|--|--------------------|
| China Galaxy International Securities (HK) Co., Limited (the "Applicant") (AXM459) | 24 September 2012 | Valid until amendment | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities." | Nil |
| PAINTER Shelly Marie (the "Applicant") (AYT816) | 24 September 2012 | Valid until amendment | Waived the following conditions which were imposed on the licence granted to the Applicant: - 1. "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." 2. "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| <p>TWIST Peter James ("the Applicant") (AQM607)</p> | <p>27 September 2012</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| <p>KERR William Walter Raleigh ("the Applicant")</p> <p>(ABC844)</p> | <p>28 September 2012</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following conditions which were imposed on the licence granted to the Applicant: -</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition.</p> <p>For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition.</p> <p>For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| Lloyd George Management (Hong Kong) Limited ("the Applicant") (ABA410) | 28 September 2012 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - 'The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance.' | Nil |
| KUBOTA Isao ("the Applicant") (ASS754) | 11 October 2012 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| LUM Chor Wah Richard ("the Applicant") (ABA078) | 11 October 2012 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>“For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”</p> <p>“For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”</p> | Nil |
| ABCI Capital Limited ("the Applicant") (AWL249) | 12 October 2012 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>“For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission.”</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| WONG Siu Nam ("the Applicant") (ADM812) | 12 October 2012 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." to:- "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |
| ZHOU Xingxin ("the Applicant") (AHF659) | 12 October 2012 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." to:- "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| LIEM Chi Kit, Kevin ("the Applicant") (AQQ003) | 12 Oct 2012 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| TTG(HK) Limited ("the Applicant") (ABT305) | 12 Oct 2012 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 1 regulated activity, the licensee shall only provide services relating to collective investment schemes. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance. "</p> <p>"For Type 4 regulated activity, the licensee shall only provide services relating to collective investment schemes. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance. "</p> <p>"For Type 9 regulated activity, the licensee shall only provide services relating to collective investment schemes. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance. "</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| DINGLEY Jon Patrick ("the Applicant") (AEK225) | 12 Oct 2012 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 1 regulated activity, the licensee shall only provide services relating to collective investment schemes. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."</p> <p>"For Type 4 regulated activity, the licensee shall not advise on securities other than collective investment schemes. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance. "</p> <p>"For Type 9 regulated activity, the licensee shall not engage in portfolio management activities other than collective investment schemes portfolio management. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."</p> <p>to: -</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--------------------|---|--------------------|
| | | | <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| HUANG Doron ("the Applicant") (ADY238) | 12 Oct 2012 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 1 regulated activity, the licensee shall only provide services relating to collective investment schemes. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."</p> <p>"For Type 4 regulated activity, the licensee shall not advise on securities other than collective investment schemes. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance. "</p> <p>"For Type 9 regulated activity, the licensee shall not engage in portfolio management activities other than collective investment schemes portfolio management. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."</p> <p>to: -</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--------------------|---|--------------------|
| | | | <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| <p>JONES Richard Evan ("the Applicant") (AEC527)</p> | <p>12 Oct 2012</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 1 regulated activity, the licensee shall only provide services relating to collective investment schemes. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."</p> <p>"For Type 4 regulated activity, the licensee shall not advise on securities other than collective investment schemes. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance. "</p> <p>"For Type 9 regulated activity, the licensee shall not engage in portfolio management activities other than collective investment schemes portfolio management. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."</p> <p>to: -</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--------------------|---|--------------------|
| | | | <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|-----------------------|--|--------------------|
| China Galaxy International Securities (HK) Co., Limited (the "Applicant") (AXM459) | 15 October 2012 | Valid until amendment | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| WALKER John William ("the Applicant") (AXO789) | 15 October 2012 | Valid until amendment or revocation | <p>Modified the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 13 September 2012 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> <p>"This licence, in relation to Type 6 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 13 September 2012 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| | | | <p>to:-</p> <p>“The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong.”</p> | |
| <p>HALLIWELL Michael James (“the Applicant”) (ALI068)</p> | <p>17 October 2012</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following condition which was imposed on the licence granted to the Applicant: -</p> <p>“For Type 4 regulated activity (“the activity”), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition.”</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| <p>GUPTA Anubhav ("the Applicant") (AZO799)</p> | <p>17 October 2012</p> | <p>Valid until amendment or revocation</p> | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> <p>to: -</p> <p>"The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| Axial Capital Management Limited (“the Applicant”) (ALQ476) | 17 October 2012 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person.” | Nil |
| CHUNG Eugene (“the Applicant”) (ADA536) | 17 October 2012 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person.” | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| WONG Lo Suen ("the Applicant") (AQE310) | 18 October 2012 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| LEE Wau Chi, Joseph ("the Applicant") (AAC009) | 18 October 2012 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| LEE Francis ("the Applicant") (AIM240) | 19 October 2012 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| LAM Mei Fai ("the Applicant") (ARG361) | 22 October 2012 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| STANICA Adrian ("the Applicant") (ARE767) | 24 October 2012 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| The Blackstone Group (HK) Limited ("the Applicant") (ARH147) | 24 October 2012 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - 'For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition.' | Nil |
| STEAINS Anthony John ("the Applicant") (ADG113) | 24 October 2012 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to the Applicant: - 'For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition.' | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|-------------------------------------|---|--------------------|
| BlackRock Asset Management North Asia Limited ("the Applicant") (AFF275) | 26 October 2012 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to the Applicant: - "The licensee shall seek the Commission's prior approval before extending services at the retail level." "For Type 1 regulated activity, the licensee shall only provide matching service to the participating dealers of the index tracking exchange traded funds under its management in respect of the trading of such funds." | Nil |
| Ping An of China Capital (Hong Kong) Company Limited ("the Applicant") (AWB701) | 25 October 2012 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." | Nil |
| CHEUNG Yui Kai, Warren ("the Applicant") (ACX305) | 25 October 2012 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|-------------------------------------|---|--------------------|
| Ample Orient Capital Limited ("the Applicant") (ALW542) | 31 October 2012 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." | Nil |
| TANG Siu Lai, Stanley ("the Applicant") (AFQ893) | 7 November 2012 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." to:- "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| DUNN Glendon Mark ("the Applicant") (BAF316) | 8 November 2012 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> <p>to: -</p> <p>"The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| YORK Sharon Lai ("the Applicant") (AER806) | 9 November 2012 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |
| SCOTT Christopher ("the Applicant") (ATO855) | 19 November 2012 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee:</p> <p>(1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and</p> <p>(2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> <p>to: -</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| | | | <p>"This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 19 May 2013 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | |
| <p>Vanguard Investments Hong Kong Limited ("the Applicant")</p> <p>(AYT820)</p> | <p>20 November 2012</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| <p>The Longreach Group Limited ("the Applicant")</p> <p>(ANA553)</p> | <p>20 November 2012</p> | <p>Valid until amendment or revocation</p> | <p>Modified the following conditions which were imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall only provide services to Longreach Management Corporation Cayman and Longreach Management Corporation Ireland, or any of their wholly-owned subsidiaries."</p> <p>and</p> <p>"The licensee shall seek the Commission's prior approval before extending services at retail level."</p> <p>to: -</p> <p>"The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."</p> | <p>Nil</p> |
| <p>Harmony Asset Management Limited ("the Applicant")</p> <p>(AEN461)</p> | <p>26 November 2012</p> | <p>Valid until amendment or revocation</p> | <p>Modified the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person."</p> <p>to:-</p> <p>"For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| Pictet (Asia) Limited ("the Applicant") (AAG715) | 28 November 2012 | Valid until amendment or revocation | <p>Waived the following conditions which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 9 regulated activity, the licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."</p> <p>and</p> <p>"For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."</p> | Nil |
| Principal Asset Management Company (Asia) Limited ("the Applicant") (AFA235) | 6 December 2012 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| CHENG Chuange ("the Applicant") (AKV311) | 10 December 2012 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| LAU Siu Lan, Diana ("the Applicant") (ANJ731) | 11 December 2012 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> <p>"For Type 5 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |
| Messis Capital Limited ("the Applicant") (AHH635) | 11 December 2012 | Valid until amendment or revocation | <p>Waived the following conditions which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| CHEUNG Ngar Lok, Alan ("the Applicant") (AFF115) | 17 December 2012 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| SinoPac Securities (Asia) Limited ("the Applicant") (ACD026) | 17 December 2012 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| LIU Hang Yu ("the Applicant") (AWC324) | 17 December 2012 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission."</p> <p>to: -</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| CHAN Sui Lung, Twice ("the Applicant") (ADC991) | 17 December 2012 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." to: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |
| YIP Yat Wa ("the Applicant") (AOS598) | 19 December 2012 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| WONG Cheuk Ling, Elain ("the Applicant") (AFT304) | 19 December 2012 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission."</p> <p>to: -</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | Nil |
| YE Xiang ("the Applicant") (APO675) | 2 January 2013 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| CHING David ("the Applicant") (AHA614) | 4 January 2013 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission."</p> <p>to:-</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| HU Xing ("the Applicant") (AZG346) | 7 January 2013 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant: -</p> <p>"This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> <p>"This licence, in relation to Type 6 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| | | | <p>(ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result. ”</p> <p>and Imposed the following condition on the licence granted to the Applicant:</p> <p>“The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong.”</p> | |
| <p>Partners Capital International Limited (“the Applicant”) (AHG514)</p> | <p>11 January 2013</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>“For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities.”</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|-------------------------------------|--|--------------------|
| AMTD Financial Planning Limited ("the Applicant") (AJH488) | 24 January 2013 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." | Nil |
| Changjiang Asset Management (HK) Limited ("the Applicant") (AYE729) | 23 January 2013 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." | Nil |
| KWAN Man Kit, Edmond ("the Applicant") (AOR644) | 29 January 2013 | Valid until amendment | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| Investec Capital Asia Limited (the "Applicant") (AFT069) | 30 January 2013 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall only engage in corporate finance related activities." | Nil |
| AU Chi Ying ("the Applicant") (ADJ878) | 31 January 2013 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| BNY Mellon Asset Management Hong Kong Limited ("the Applicant") (AQI762) | 31 January 2013 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to the Applicant: - "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." "For Type 1 regulated activity, the licensee shall only perform distribution function for collective investment schemes. The term "distribution function" is defined in the Code on Unit Trusts and Mutual Funds issued by the Commission." "For Type 4 regulated activity, the licensee shall not advise on securities other than unit trusts and mutual funds." "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| CHEN Chia Ling ("the Applicant") (ADV930) | 1 February 2013 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| Hai Tong Asset Management (HK) Limited ("the Applicant") (ARE511) | 6 February 2013 | Valid until amendment | Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| SINGH Binay ("the Applicant") (AVL367) | 7 February 2013 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> <p>to: -</p> <p>"This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 7 August 2013 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| YUAN Junping ("the Applicant") (ALS806) | 6 February 2013 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| YAU Fai San ("the Applicant") (AHM924) | 6 February 2013 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| WAN Po Wing, Paul ("the Applicant") (APC277) | 6 February 2013 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong"</p> <p>to: -</p> <p>"This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 6 August 2013 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| LI Ni ("the Applicant") (AWK538) | 21 February 2013 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> <p>to: -</p> <p>"This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 21 August 2013 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|-------------------------------------|---|--------------------|
| SHI Ran ("the Applicant") (AVC359) | 25 February 2013 | Valid until amendment | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |
| LEUNG Edward ("the Applicant") (AZT649) | 27 February 2013 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules." to: - | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| | | | <p>“This licence, in relation to Type 6 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 27 August 2013 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”</p> | |
| <p>Stockwell Commodities Limited (“the Applicant”)</p> <p>(AAJ019)</p> | <p>21 February 2013</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>“The licensee shall not hold client assets. The terms “hold” and “client assets” are as defined under the Securities and Futures Ordinance..”</p> | <p>Nil</p> |
| <p>Ping An of China Capital (Hong Kong) Company Limited (“the Applicant”)</p> <p>(AWB701)</p> | <p>28 February 2013</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following condition which was imposed on the licence granted to the Applicant: -</p> <p>“For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities..”</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| WONG Sze Wing ("the Applicant") (AEN385) | 28 February 2013 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| HOW Sze Ming ("the Applicant") (AIH218) | 4 March 2013 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." to: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| RAGHAVAN Arjun Raju ("the Applicant") (AXC296) | 5 March 2013 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| <p>MCDONOUGH Sean Joseph (“the Applicant”) (APY383)</p> | <p>7 March 2013</p> | <p>Valid until amendment or revocation</p> | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>“The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong.”</p> <p>to: -</p> <p>“This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 4 September 2013 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|------------------------------|--|--------------------|
| | | | <p>"This licence, in relation to Type 2 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 4 September 2013 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | |
| <p>QI Kezhan ("the Applicant") (AGV345)</p> | <p>12 March 2013</p> | <p>Valid until amendment</p> | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|-------------------------------------|--|--------------------|
| LAUNGANI Gautam Sukhdev ("the Applicant") (ANQ013) | 15 March 2013 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules." | Nil |
| CHANG Sean Pey ("the Applicant") (AGC368) | 19 March 2013 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| Lombard Odier Darier Hentsch (Asia) Limited ("the Applicant") (AAI957) | 20 March 2013 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person." | Nil |
| ZHANG Yu ("the Applicant") (AZB713) | 21 March 2013 | Valid until amendment | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |
| LAM Fu Ming ("the Applicant") (ADW923) | 22 March 2013 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| China Investment Securities International Asset Management Limited ("the Applicant") (AYA628) | 26 March 2013 | Valid until amendment | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance." | Nil |
| LEE Man Kit, Peter ("the Applicant") (AYV999) | 9 April 2013 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| TANG Ling ("the Applicant") (AZB686) | 15 April 2013 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> <p>to: -</p> <p>"This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 14 October 2013 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| YAN King Tang ("the Applicant") (ACD374) | 16 April 2013 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| XIE Jun ("the Applicant") (AZB528) | 16 April 2013 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> <p>and</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| MAU Ying Yuen ("the Applicant") (AAC213) | 17 April 2013 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must, in the capacity as a responsible officer in managing or supervising the management of portfolios containing futures contracts for another person, act under the advice of another responsible officer who is:</p> <p>(a) licensed for the activity without any condition which prohibits him/her from providing a service of managing a portfolio of futures contracts for another person;</p> <p>(b) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(c) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| SILVER Joshua Ian ("the Applicant") (BAV649) | 18 April 2013 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> <p>to: -</p> <p>"This licence, in relation to Type 9 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 18 October 2013 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|-------------------------------------|--|--------------------|
| WU Kwok Leung ("the Applicant") (AJB638) | 19 April 2013 | Valid until amendment | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.." | Nil |
| CHAN Kin Wah ("the Applicant") (AEN763) | 23 April 2013 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| KUMAR Abhishek ("the Applicant") (ANK432) | 23 April 2013 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |
| WONG Tin Ho ("the Applicant") (AJI703) | 23 April 2013 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 5 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| FONG Chun Fai ("the Applicant") (AJS508) | 23 April 2013 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." to:- "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |
| WAI To Chung, Andy ("the Applicant") (AKP396) | 23 April 2013 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." to:- "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| WAN Ka Hung ("the Applicant") (AEP391) | 25 April 2013 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| Chan Hok Leung ("the Applicant") (AQE457) | 8 May 2013 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| KOH Hui-Jian ("the Applicant") (AVM932) | 16 May 2013 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> <p>to: -</p> <p>"This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 16 November 2013 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| | | | <p>This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 16 November 2013 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.</p> | |
| <p>SinoPac Securities (Asia) Limited ("the Applicant")</p> <p>(ACD026)</p> | <p>16 May 2013</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 2 regulated activity, the licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."</p> | <p>Nil</p> |
| <p>Guotai Junan Capital Limited (the "Applicant")</p> <p>(AGS488)</p> | <p>20 May 2013</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| <p>Industrial Securities (Hong Kong) Capital Limited (the "Applicant")</p> <p>(BAK956)</p> | <p>21 May 2013</p> | <p>Valid until amendment or revocation</p> | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission.."</p> <p>to:-</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> <p>Waived the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| LEUNG Kin Cheong, Laurent (the "Applicant") (AEO587) | 21 May 2013 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." to:- "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| PSI Capital Asia Limited ("the Applicant") (AZV720) | 21 May 2013 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity, the licensee shall not conduct business other than – (a) communicating offers to effect dealings in securities to an exchange participant of a recognized exchange company or a specified exchange, in the names of the persons from whom those offers are received; and (b) introducing persons to an exchange participant of a recognized exchange company or a specified exchange, in order that they may - (i) effect dealings in securities; or (ii) make offers to deal in securities." | Nil |
| Elite Financial Services Limited ("Applicant") (AFE406) | 23 May 2013 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 4 regulated activity, the licensee shall not advise on securities other than unit trusts and mutual funds." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| LAU Wan Po ("the Applicant") (AGS501) | 28 May 2013 | Valid until amendment | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |
| HUANG Kuang Cheng ("the Applicant") (ATY329) | 28 May 2013 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|-------------------------------------|---|--------------------|
| CHEUNG Kwok Lung, James ("the Applicant") (AGW422) | 3 June 2013 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| GAO Zheng ("the Applicant") (AZD599) | 4 June 2013 | Valid until amendment | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |
| AMTD Financial Planning Limited ("Applicant") (AJH488) | 4 June 2013 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not engage in stock brokerage activities." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| BEST David Gareth ("the Applicant") (AKO808) | 6 June 2013 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules." | Nil |
| Ping An of China Capital (Hong Kong) Company Limited ("the Applicant") (AWB701) | 11 June 2013 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| TSANG Hing Lun, Alan ("Applicant") (AJH486) | 14 June 2013 | Valid until amendment or revocation | <p>Modify the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not engage in stock brokerage activities."</p> <p>to: -</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| CHOW Wai Man ("Applicant") (ALV215) | 14 June 2013 | Valid until amendment or revocation | <p>Modify the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not engage in stock brokerage activities."</p> <p>to: -</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |
| Oversea-Chinese Banking Corporation Limited ("the Applicant") (AAD499) | 17 June 2013 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 6 regulated activity, the Bank shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| LAI Voon Wai ("the Applicant") (ADO300) | 17 June 2013 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| iFAST Financial (HK) Limited ("the Applicant") (AMY844) | 17 June 2013 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity, the licensee shall only perform distribution function for collective investment schemes. The term "distribution function" is defined in the Code on Unit Trusts and Mutual Funds issued by the Commission." to:- "For Type 1 regulated activity, the licensee shall not engage in stock brokering activities." Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 4 regulated activity, the licensee shall not advise on securities other than unit trusts and mutual funds." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| TAI Yiu Kuen, Kevin ("the Applicant") (AFY190) | 18 June 2013 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| SUN Haifeng ("the Applicant") (AJL015) | 18 June 2013 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to the Applicant: - 'For Type 1 regulated activity, the licensee shall only perform distribution function for collective investment schemes. The term "distribution function" is defined in the Code on Unit Trusts and Mutual Funds issued by the Commission. For Type 4 regulated activity, the licensee shall not advise on securities other than unit trusts and mutual funds. For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance.' | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| TSUEI Ko-Chin ("the Applicant") (AVD909) | 20 June 2013 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> <p>to: -</p> <p>"This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 19 December 2013 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |
| Taikang Asset Management (Hong Kong) Company Limited ("the Applicant") (ARG103) | 24 June 2013 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| SEAVER Christopher Burrill ("the Applicant") (ARY267) | 26 June 2013 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| CHEN Xiaolu ("the Applicant") (ALI416) | 28 June 2013 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| LEE Kuen Long ("the Applicant") (AXR044) | 2 July 2013 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| Aviate Beijing Capital Limited ("Applicant") (AZF528) | 3 July 2013 | Valid until amendment or revocation | <p>Modify the following condition which was imposed on the licence granted to the Applicant: -</p> <p>“For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission.”</p> <p>to: -</p> <p>“For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition.”</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| WONG Yin Chi ("Applicant") (AJF259) | 3 July 2013 | Valid until amendment or revocation | <p>Modify the following condition which was imposed on the licence granted to the Applicant: -</p> <p>“For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission.”</p> <p>to: -</p> <p>“For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition.”</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| SUN Zhili ("Applicant") (AED526) | 3 July 2013 | Valid until amendment or revocation | <p>Modify the following condition which was imposed on the licence granted to the Applicant: -</p> <p>“For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission.”</p> <p>to: -</p> <p>“For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition.”</p> | Nil |
| ZHENG Tian (“the Applicant”) (BAU654) | 4 July 2013 | Valid until amendment | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>“The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong.”</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|-----------------------|--|--------------------|
| LEE Kwong Wang ("the Applicant") (APJ676) | 4 July 2013 | Valid until amendment | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| <p>HU Jia ("the Applicant") (BAA279)</p> | <p>9 July 2013</p> | <p>Valid until amendment or revocation</p> | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> <p>to: -</p> <p>"This licence, in relation to Type 6 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 9 January 2014 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| LEE Vivian Yee Man ("the Applicant") (AYC180) | 9 July 2013 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> <p>to: -</p> <p>"This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 9 January 2014 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|-----------------------|--|--------------------|
| WILSON Jeff Downing ("the Applicant") (AQL195) | 10 July 2013 | Valid until amendment | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| <p>An Zhong (AZ) Investment Management Hong Kong Limited ("the Applicant")</p> <p>(AXC972)</p> | <p>10 July 2010</p> | <p>Valid until amendment or revocation</p> | <p>Modify the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 1 regulated activity, the licensee shall only carry on the business of dealing in collective investment schemes. The terms "collective investment scheme" and "dealing" are as defined under the Securities and Futures Ordinance."</p> <p>to: -</p> <p>"For Type 1 regulated activity, the licensee shall not conduct business other than: -</p> <p>(a) communicating offers to effect dealings in securities to other intermediaries in the names of the persons from whom those offers are received;</p> <p>(b) introducing persons to other intermediaries, in order that they may:</p> <p>(i) effect dealings in securities; or</p> <p>(ii) make offers to deal in securities; and</p> <p>(c) marketing securities."</p> | <p>Nil</p> |
| <p>Legend Crown Chancellor Securities and Futures Limited ("the Applicant")</p> <p>(AVW468)</p> | <p>12 July 2013</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 2 regulated activity, the licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| CHEN Guqiao ("The Applicant") (AQZ559) | 16 July 2013 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| BROWNE Daniel Joseph ("the Applicant") (AVC916) | 18 July 2013 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |
| Orient Asset Management (Hong Kong) Limited ("the Applicant") (AVH864) | 24 July 2013 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| WONG Chi Wai ("the Applicant") (AMJ918) | 26 July 2013 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 4 regulated activity, the licensee shall not advise on securities other than unit trusts and mutual funds."</p> <p>to: -</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |
| HEW Yew Wah ("the Applicant") (AWE266) | 29 July 2013 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| CHEUNG Wing On, Rickey ("the Applicant") (AJE323) | 31 July 2013 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 5 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| LEUNG Wai Man ("the Applicant") (ALE827) | 1 August 2013 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - 'For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.' | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| CHEUNG Kai Wah ("the Applicant") (AOS025) | 1 August 2013 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 1 regulated activity, the licensee shall only perform distribution function for collective investment schemes. The term "distribution function" is defined in the Code on Unit Trusts and Mutual Funds issued by the Commission."</p> <p>"For Type 4 regulated activity, the licensee shall not advise on securities other than unit trusts and mutual funds."</p> <p>to: -</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| BAO Quan ("the Applicant") (APX218) | 2 August 2013 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant: -</p> <p>1. "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>2. "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |
| GF International Investment Management Limited ("the Applicant") (AXL121) | 7 August 2013 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|-------------------------------------|---|--------------------|
| Bell Potter Securities (HK) Limited ("the Applicant") (AZW955) | 7 August 2013 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity, the licensee shall not conduct business other than: - (a) communicating offers to effect dealings in securities to other intermediaries, in the names of the persons from whom those offers are received; (b) introducing persons to other intermediaries, in order that such persons may: (i) effect dealings in securities; or (ii) make offers to deal in securities; and (c) marketing securities."</p> <p>"The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."</p> | Nil |
| China Asset Management (Hong Kong) Limited ("the Applicant") (ARS988) | 7 August 2013 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| YOU Hui ("the Applicant") (AZJ069) | 12 August 2013 | Valid until amendment or revocation | <p>Waived the following conditions which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| YUENG Yuk Lun ("the Applicant") (ACZ660) | 12 August 2013 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|-----------------------|--|--------------------|
| SUN Xiaomin ("the Applicant") (AOD522) | 13 August 2013 | Valid until amendment | <p>Waived the following conditions which was imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> <p>and</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| KUO Peter C ("the Applicant") (ARJ941) | 15 August 2013 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>“For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission.”</p> <p>to: -</p> <p>“For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition.”</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| WOO Ian Ying ("the Applicant") (AZG393) | 15 August 2013 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission."</p> <p>to: -</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | Nil |
| JIN Xiaoqiu ("the Applicant") (BAX004) | 16 August 2013 | Valid until amendment | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|-----------------------|--|--------------------|
| China Securities (International) Corporate Finance Company Limited ("the Applicant") (BAU112) | 20 August 2013 | Valid until amendment | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." | Nil |
| LAM Mabel ("the Applicant") (AHP359) | 20 August 2013 | Valid until amendment | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| AU Fung Lan ("the Applicant") (AGP056) | 20 August 2013 | Valid until amendment | Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." to: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |
| MA Kin Kan ("the Applicant") (AIG559) | 20 August 2013 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| POON Kwok Tung, Alex ("the Applicant") (AGN696) | 23 August 2013 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| Neuberger Berman Asia Limited ("the Applicant") (AQN831) | 23 August 2013 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." | Nil |
| MCM Asia Limited (trading as Mariana Capital Markets Asia) ("the Applicant") (BAR474) | 26 August 2013 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 2 regulated activity, the licensee shall not provide a service of dealing of futures contracts for another person unless it is for hedge related transactions of equity index options only." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| Proton Capital Limited ("the Applicant") (AOY206) | 28 August 2013 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities.." | Nil |
| Taiping Assets Management (HK) Company Limited ("the Applicant") (ADV247) | 5 September 2013 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity, the person shall not provide a service of managing a portfolio of futures contracts for another person." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| Ye Minghui ("the Applicant") (AFD707) | 5 September 2013 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person."</p> <p>to: -</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must, in the capacity as a responsible officer in managing or supervising the management of portfolios containing futures contracts for another person, act under the advice of another responsible officer who is:</p> <p>(a) licensed for the activity without any condition which prohibits him/her from providing a service of managing a portfolio of futures contracts for another person;</p> <p>(b) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(c) not subject to this condition."</p> | Nil |
| YU Zhenzhou ("the Applicant") (AQH374) | 9 September 2013 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|-------------------------------------|---|--------------------|
| CITIC Securities International Investment Management (HK) Limited ("the Applicant") (ARE947) | 10 September 2013 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." | Nil |
| WAN Cheuk Wai ("the Applicant") (AHU753) | 11 September 2013 | Valid until amendment | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| LAM Kin San ("the Applicant") (ARE719) | 12 September 2013 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| WONG Yat Lam ("the Applicant") (AHY120) | 16 September 2013 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission."</p> <p>to:-</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | Nil |
| WAN Ngar Yin, David ("the Applicant") (ABH754) | 16 September 2013 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| Crosby Securities Limited ("the Applicant") (BAP681) | 18 September 2013 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."</p> <p>"For Type 1 regulated activity, the licensee shall not conduct business other than :-</p> <p>a. communicating offers to effect dealings in securities to an exchange participant of a recognized exchange company or a specified exchange, in the names of the persons from whom those offers are received;</p> <p>b. introducing persons to an exchange participant of a recognized exchange company or a specified exchange, in order that such persons may :</p> <p>(i) effect dealings in securities; or</p> <p>(ii) make offers to deal in securities; and</p> <p>c. dealing in collective investment schemes.</p> <p>The terms "collective investment scheme" and "dealing" are as defined under the Securities and Futures Ordinance."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| AU Kwok Yu, Francis ("the Applicant") (ADB037) | 19 September 2013 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| SINHA Somshankar ("the Applicant") (APH048) | 19 September 2013 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> <p>to: -</p> <p>"This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 12 March 2014 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|-------------------------------------|---|--------------------|
| Baron Asset Management Limited ("the Applicant") (AME341) | 19 September 2013 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." "For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities." | Nil |
| JIANG Christopher ("the Applicant") (ATI411) | 25 September 2013 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| MCL Assets Limited ("the Applicant") (AOV762) | 27 September 2013 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation"</p> <p>to: -</p> <p>"For Type 9 regulated activity, the licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."</p> | Nil |
| LI Po Chun ("the Applicant") (AFW602) | 30 September 2013 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|-------------------------------------|--|--------------------|
| Guotai Junan Assets (Asia) Limited ("the Applicant") (ADH990) | 3 October 2013 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." | Nil |
| ABCI Asset Management Limited ("the Applicant") (BAA046) | 4 October 2013 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." | Nil |
| ORB GLOBAL WEALTH MANAGEMENT LIMITED ("the Applicant") (AIL303) | 7 October 2013 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity, the licensee shall seek the Commission's prior approval before extending services at retail level." to: - "For Type 9 regulated activity, the licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| MURAI Toshiyuki ("the Applicant") (ASX490) | 8 October 2013 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| GCIS Limited ("the Applicant") (AOI914) | 9 October 2013 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity, the licensee shall only provide services to DJE Kapital AG and the Lux Topic Pacific Fund." to: - "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| CHEW Ping ("the Applicant") (AXI574) | 11 October 2013 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 10 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| NG Frederick Chee Hung ("the Applicant") (AND332) | 17 October 2013 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|-------------------------------------|---|--------------------|
| RODRIGUEZ Gerardo Emanuel (“the Applicant”) (AVC259) | 17 October 2013 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant: - “The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules.” to: - 1. “This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--------------------|--|--------------------|
| | | | <p>(ii) 17 April 2014 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”</p> <p>2. “This licence, in relation to Type 2 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 17 April 2014 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”</p> <p>3. “This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> | |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--------------------|---|--------------------|
| | | | <p>(ii) 17 April 2014 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”</p> <p>4. “This licence, in relation to Type 5 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 17 April 2014 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”</p> | |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| DAWSON Christopher John ("the Applicant") (BBQ139) | 21 October 2013 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> <p>to: -</p> <p>"This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--------------------|--|--------------------|
| | | | <p>(ii) 21 April 2014 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”</p> <p>“This licence, in relation to Type 2 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 21 April 2014 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”</p> | |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| FUKUSHIMA Satoru ("the Applicant") (BAT724) | 21 October 2013 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> <p>to: -</p> <p>"This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--------------------|--|--------------------|
| | | | <p>(ii) 21 April 2014 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”</p> <p>“This licence, in relation to Type 2 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 21 April 2014 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”</p> | |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|-----------------------|--|--------------------|
| SAPPERN Adam Brian ("the Applicant") (AVS579) | 23 October 2013 | Valid until amendment | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| CHEUNG Wai Kwok, Gary ("the Applicant") (AAC469) | 25 October 2013 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> <p>"For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| TANG Wai Ling, Ada ("the Applicant") (AVL310) | 28 October 2013 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| WANG Dong ("the Applicant") (AMQ647) | 28 October 2013 | 有效期至作出修訂為止 | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| YIM Kwok Man ("the Applicant") (AFW086) | 28 October 2013 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." to: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |
| Odysseus Capital Asia Limited ("the Applicant") (ATN696) | 28 October 2013 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| CHU Yeong Kang Joseph Patrick ("the Applicant") (ADT125) | 28 October 2013 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." | Nil |
| ALPS Advisory (HK) Limited ("the Applicant") (ABP316) | 28 October 2013 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person." | Nil |
| CHAN Wai Man, Jacky ("the Applicant") (ADI558) | 28 October 2013 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person." | Nil |
| IP Sau Mai, Amy ("the Applicant") (ALA835) | 28 October 2013 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| WANG Audrey ("the Applicant") (ABW094) | 28 October 2013 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person." | Nil |
| LEE Yiu Wing ("the Applicant") (ABN714) | 29 October 2013 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| Jupiter Asset Management (Hong Kong) Limited ("the Applicant") (BAT273) | 30 October 2013 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall only provide services to professional investors. The term "professional investors" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| BENEDIKT-SANTER Tina ("the Applicant") (ASQ164) | 31 October 2013 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| WONG Chung Mun ("the Applicant") (AAA153) | 31 October 2013 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 3 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| Noah Holdings (Hong Kong) Limited ("the Applicant") (AYC880) | 4 November 2013 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| LAI Hon Kau, Kenny ("the Applicant") (AAB192) | 4 November 2013 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| GREEN Robin Adam ("the Applicant") (ACQ540) | 5 November 2013 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |
| ABCI Asset Management Limited ("the Applicant") (BAA046) | 7 November 2013 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|-------------------------------------|---|--------------------|
| PETERS Wayne Victor Allard ("the Applicant") (ABZ319) | 14 November 2013 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must, in the capacity as a responsible officer in managing or supervising the management of portfolios containing futures contracts for another person, act under the advice of another responsible officer who is: (a) licensed for the activity without any condition which prohibits him/her from providing a service of managing a portfolio of futures contracts for another person; (b) accredited to the principal concerned of the licensee in respect of the activity; and (c) not subject to this condition." | Nil |
| Asset Dynamic Management Limited ("the Applicant") (AGD546) | 18 November 2013 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| KWOK Shiu Man ("the Applicant") (AXK358) | 19 November 2013 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| Sun International Asset Management Limited ("the Applicant") (ARI209) | 19 November 2013 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." | Nil |
| HONGCHOY George Kwok Lung ("the Applicant") (ABJ722) | 20 November 2013 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| <p>Zhongcai Asset Management Limited ("the Applicant")</p> <p>(BBK284)</p> | <p>20 November 2013</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."</p> | <p>Nil</p> |
| <p>MA Hsiao-hung, Alisha ("the Applicant")</p> <p>(ALZ814)</p> | <p>20 November 2013</p> | <p>Valid until amendment or revocation</p> | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."</p> <p>to: -</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| <p>FICHEUX Veronique Marcelle ("the Applicant")</p> <p>(ACC804)</p> | <p>20 November 2013</p> | <p>Valid until amendment or revocation</p> | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."</p> <p>to: -</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| <p>HINTERHAEUSER Gerhard Hans ("the Applicant")</p> <p>(AGS415)</p> | <p>20 November 2013</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | <p>Nil</p> |
| <p>TAN Kaijie ("the Applicant")</p> <p>(AOL208)</p> | <p>22 November 2013</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| CHOK Lai Wah Leo ("the Applicant") (AFQ473) | 26 November 2013 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| Guoyuan Asset Management (Hong Kong) Limited ("the Applicant") (APW197) | 26 November 2013 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." | Nil |
| MURRAY Timothy Patrick ("the Applicant") (AYT806) | 2 December 2013 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|------------------------|--|--------------------|
| WONG Ying Kwan ("the Applicant") (ACC080) | 3 December 2013 | Valid until revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 3 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| FATTORINI Elio Sergio ("the Applicant") (AOV376) | 4 December 2013 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |
| POON Po Lan ("the Applicant") (ABV535) | 5 December 2013 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| SHUM Wai Nap ("the Applicant") (AAE469) | 5 December 2013 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| MIG Capital Asia Limited ("the Applicant") (AZV127) | 9 December 2013 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant from: -</p> <p>"For Type 3 regulated activity, 1. The licensee shall not hold client assets; 2. The licensee shall not conduct business other than introducing persons to MIG Banque SA in order that they may – (i)effect trading in leverage foreign exchange contracts; or (ii)make offers to trade in leverage foreign exchange contracts; and 3. In connection with the persons so introduced, the licensee shall not incur any liability to any person except for its own negligence, wilful default or fraud."</p> <p>to: -</p> <p>"For Type 3 regulated activity, 1. The licensee shall not hold client assets; 2. The licensee shall not conduct business other than introducing persons to Swissquote Bank SA in order that they may – (i)effect trading in leverage foreign exchange contracts; or (ii)make offers to trade in leverage foreign exchange contracts; and 3. In connection with the persons so introduced, the licensee shall not incur any liability to any person except for its own negligence, wilful default or fraud."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| Fong Ka Wing, Andrew ("the Applicant") (AMW761) | 10 December 2013 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| CAO Xiaogang ("the Applicant") (BBS247) | 11 December 2013 | Valid until amendment | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|-------------------------------------|--|--------------------|
| Sigma Capital Management Limited ("the Applicant") (AQG407) | 12 December 2013 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant from: - "For Type 1 regulated activity, the licensee shall only engage in market making and broking activities for Sigma Asia Equity VA Fund (the "Fund") and/or the subsidiary(ies) of the Fund." to: - "For Type 1 regulated activity, the licensee shall only engage in market making and broking activities for Sigma Equity VA Fund (the "Fund") and/or the subsidiary(ies) of the Fund." | Nil |
| ROES David Eric ("the Applicant") (AYK191) | 18 December 2013 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|-------------------------------------|---|--------------------|
| DINGEMANS Richard Alexander ("the Applicant") (BBJ894) | 18 December 2013 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |
| LAM Wai Hon ("the Applicant") (AAN686) | 19 December 2013 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant from: - "For Type 1 regulated activity, the licensee shall not engage in dealing activities other than those relating to corporate finance." to: - "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|-----------------------|--|--------------------|
| ZHANG Yibin ("the Applicant") (AWT443) | 20 December 2013 | Valid until amendment | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| SHEPPARD Neil Murray ("the Applicant") (AUC311) | 23 December 2013 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> <p>to: -</p> <p>"This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 12 June 2014 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|-------------------------------------|--|--------------------|
| Wing Lung Asset Management Limited (“the Applicant”) (AYM715) | 23 December 2013 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - “The licensee shall not hold client assets. The terms “hold” and “client assets” are as defined under the Securities and Futures Ordinance.” | Nil |
| Guosen Securities (HK) Capital Company Limited (the “Applicant”) (AUX600) | 27 December 2013 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition.” | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| <p>VICKERTON Thomas Andrew ("the Applicant")</p> <p>(AQR712)</p> | <p>30 December 2013</p> | <p>Valid until amendment or revocation</p> | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee:</p> <p>(1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and</p> <p>(2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> <p>to: -</p> <p>"This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 12 June 2014 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| LEE May Lun ("the Applicant") (ASH891) | 30 December 2013 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant: -</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 3 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|-------------------------------------|---|--------------------|
| Jane Street Hong Kong Limited ("the Applicant") (BAL548) | 2 January 2014 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall only provide services to Jane Street Holding, LLC and/or companies within the same group." to: - "The licensee shall only provide services to Jane Street Group, LLC and/or companies within the same group." | Nil |
| PENG David Hoantee ("the Applicant") (AET830) | 2 January 2014 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|-------------------------------------|---|--------------------|
| China Securities (International) Asset Management Company Limited ("the Applicant") (BAP853) | 7 January 2014 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to the Applicant: "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." | Nil |
| CHEUNG Tsz Chung, Danny ("the Applicant") (ADB418) | 7 January 2014 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|-----------------------|---|--------------------|
| ANSON George Rupert ("the Applicant") (BAE290) | 8 January 2014 | Valid until amendment | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| MEEPETCHDEE Yongyut ("the Applicant") (AXV892) | 8 January 2014 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> <p>to: -</p> <p>"This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 8 July 2014 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| LUI Jammy ("the Applicant") (AJE971) | 8 January 2014 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> <p>"For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| CHOW Wai Man, Ronny ("the Applicant") (ARW735) | 8 January 2014 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| LAM Ka Hang ("the Applicant") (ACB908) | 9 January 2014 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| QIAN, Sam Zhongshan ("the Applicant") (BAB079) | 10 January 2014 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| Success Futures and Foreign Exchange Limited ("the Applicant") (AGN056) | 14 January 2014 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall report to the Securities and Futures Commission, if Mr Yeung Hoi Sing, Sonny participates in the daily operation of Young Champion Futures Limited." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| KATO Takaya ("the Applicant") (AXC437) | 14 January 2014 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> <p>to: -</p> <p>"This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 14 July 2014 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|------------------------------|---|--------------------|
| | | | <p>"This licence, in relation to Type 2 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 14 July 2014 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | |
| <p>SONG Yongyi ("the Applicant") (BAQ400)</p> | <p>15 January 2014</p> | <p>Valid until amendment</p> | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission."</p> <p>to: -</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| LERNER Christopher Paul ("the Applicant") (AEL317) | 17 January 2014 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |
| TONG Wing Sze, Mimi ("the Applicant") (ABE943) | 20 January 2014 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| CHAN Carman Wing Yan ("the Applicant") (AOX997) | 21 January 2014 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| China Universal Asset Management (Hong Kong) Company Limited ("the Applicant") (AUI816) | 22 January 2014 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| ZAMBETTI Matthew Peter ("the Applicant") (BCA251) | 23 January 2014 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant from: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> <p>to: -</p> <p>"This licence, in relation to Type 9 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 23 July 2014 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| YIP Wei Mun ("the Applicant") (APJ664) | 23 January 2014 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | Nil |
| The Pride Fund Management Limited ("the Applicant") (AOG669) | 23 January 2014 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."</p> <p>"For Type 1 regulated activity, the licensee shall only:</p> <p>(a) engage in marketing and distribution activities; and</p> <p>(b) provide services to the collective investment schemes managed by its group companies."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| WAN Mun Wah ("the Applicant") (ALF372) | 23 January 2014 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity, the licensee shall only: (a) engage in marketing and distribution activities; and (b) provide services to the collective investment schemes managed by the group companies of his principal." | Nil |
| TANG Wai Po ("the Applicant") (AJE744) | 23 January 2014 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity, the licensee shall only: (a) engage in marketing and distribution activities; and (b) provide services to the collective investment schemes managed by the group companies of her principal." | Nil |
| SHEN Xiaofeng ("the Applicant") (BCG366) | 28 January 2014 | Valid until amendment | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| F.T.M.F. Distribution Limited ("the Applicant") (AQY153) | 29 January 2014 | Valid until amendment | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance." | Nil |
| SHI Ji ("the Applicant") (BBF572) | 30 January 2014 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." to: - "This licence, in relation to Type 10 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 30 July 2014 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| LINKER David Sean ("the Applicant") (AEU883) | 10 February 2014 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|-------------------------------------|---|--------------------|
| Success Asset Management Limited ("the Applicant") (BBF230) | 10 February 2014 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." | Nil |
| Guotai Junan Fund Management Limited (the "Applicant") (AQW326) | 17 February 2014 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." | Nil |
| Bosera Asset Management (International) Co., Limited ("the Applicant") (AVR135) | 19 February 2014 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| CARLSEN Nicholas James ("the Applicant") (AQW035) | 20 February 2014 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| TAI Kwok Shing ("the Applicant") (ARN108) | 17 February 2014 | Valid until amendment or revocation | <p>Waived the following conditions which was imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| LEUNG Helen ("the Applicant") (AOP097) | 17 February 2014 | Valid until amendment or revocation | Waived the following conditions which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| Manulife Asset Management (Hong Kong) Limited (the "Applicant") (ACP555) | 21 February 2014 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall only carry on the business of dealing in collective investment schemes. The terms "collective investment scheme" and "dealing" are as defined under the Securities and Futures Ordinance." | Nil |
| DOMMERMUTH Michael Floyd (the "Applicant") (AMI345) | 21 February 2014 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall only carry on the business of dealing in collective investment schemes. The terms "collective investment scheme" and "dealing" are as defined under the Securities and Futures Ordinance." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|-------------------------------------|--|--------------------|
| CHEUNG Bruce Heung Wing ("the Applicant") (ANU065) | 26 February 2014 | Valid until amendment or revocation | Waived the following conditions which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| REN Zhong ("the Applicant") (BCH515) | 26 February 2014 | Valid until amendment | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |
| WONG Anthony ("the Applicant") (AFU754) | 27 February 2014 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| HUNTER David Cameron ("the Applicant") (BAN065) | 3 March 2014 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| CHIU Ka Man, Christine ("the Applicant") (ARV873) | 4 March 2014 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 3 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| Da Cheng International Asset Management Company Limited ("the Applicant") (ATE045) | 6 March 2014 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| CHOW Wai Man, Ronny ("the Applicant") (ARW735) | 10 March 2014 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 3 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| TAN Jia ("the Applicant") (BBZ469) | 11 March 2014 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> <p>to: -</p> <p>"This licence, in relation to Type 9 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 11 September 2014 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| LAI Zhiyong ("the Applicant") (AVD365) | 14 March 2014 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> | Nil |
| YING Chi Kwan ("the Applicant") (ALZ863) | 18 March 2014 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission."</p> <p>to:-</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| JI Tuo ("the Applicant") (BAH832) | 24 March 2014 | Valid until amendment | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |
| NOKE Freddy ("the Applicant") (ANA934) | 27 March 2014 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |
| MA Liwei ("the Applicant") (BCD198) | 28 March 2014 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| <p>Bosheng Capital Management (HK) Limited ("the Applicant")</p> <p>(AVS274)</p> | <p>28 March 2014</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."</p> | <p>Nil</p> |
| <p>KURZ Julian Ogden ("the Applicant")</p> <p>(BAI394)</p> | <p>1 April 2014</p> | <p>Valid until amendment or revocation</p> | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> <p>to: -</p> <p>"This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 30 September 2014 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|------------------------------|--|--------------------|
| <p>Fry Group (H.K.) Limited, The ("the Applicant")</p> <p>(ATY965)</p> | <p>3 April 2014</p> | <p>Valid until amendment</p> | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 1 regulated activity, the licensee shall only engage in the distribution and marketing of collective investment schemes. The term 'collective investment scheme' is as defined under the Securities and Futures Ordinance."</p> <p>to:-</p> <p>"For Type 1 regulated activity, the licensee shall only engage in (a) distribution and marketing of collective investment schemes; and (b) marketing of discretionary management services. The term 'collective investment scheme' is as defined under the Securities and Futures Ordinance."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| HO Connie ("the Applicant") (AGL152) | 7 April 2014 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| <p>Canaccord Genuity (Hong Kong) Limited ("the Applicant")</p> <p>(AWF419)</p> | <p>7 April 2014</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity, the licensee shall not conduct business other than -:</p> <p>(a) communicating offers to effect dealings in securities to BGF Holdings Ltd, in the names of the persons from whom those offers are received;</p> <p>(b) introducing persons to BGF Holdings Ltd, in order that they may :</p> <p>(i) effect dealings in securities; or</p> <p>(ii) make offers to deal in securities; and</p> <p>(c) marketing securities through private placement."</p> <p>And</p> <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."</p> <p>to:-</p> <p>"For Type 1 regulated activity, the licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| LEE Siu Ming, Simon (“the Applicant”) (ADK017) | 10 April 2014 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 1 regulated activity, the licensee shall not engage in dealing activities other than those relating to corporate finance.” | Nil |
| CCB International Capital Limited (“the Applicant”) (AJO225) | 10 April 2014 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 1 regulated activity, the licensee shall only engage in underwriting, sub-underwriting and placing of securities, and in dealing activities relating to transactions governed by the Hong Kong Codes on Takeovers and Mergers and Share Repurchases and the rules governing the listing of securities.” | Nil |
| LAI Voon Wai (“the Applicant”) (ADO300) | 10 April 2014 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 1 regulated activity, the licensee shall not engage in dealing activities other than those relating to corporate finance.” | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| CHAN Kok Chung Johnny ("the Applicant") (ADH521) | 11 April 2014 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| FERREIRA Marcio Pacheco ("the Applicant") (AVJ695) | 11 April 2014 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| WEN Tzu Chih ("the Applicant") (BCK970) | 22 April 2014 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |
| NG Raymond Ying Wang ("the Applicant") (AEK090) | 23 April 2014 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| | | | <p>“For Type 9 regulated activity (“the activity”), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition.”</p> | |
| <p>PrinCorp Wealth Advisors (Asia) Limited (“the Applicant”) (AWY033)</p> | <p>25 April 2014</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>“The licensee shall not hold client assets. The terms “hold” and “client assets” are as defined under the Securities and Futures Ordinance.”</p> | <p>Nil</p> |
| <p>CHUNG Chui Yi (“the Applicant”) (ASE466)</p> | <p>25 April 2014</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>“For Type 9 regulated activity (“the activity”), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition.”</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| MORRIS, John Timothy ("the Applicant") (AAV675) | 25 April 2014 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"This licence, in relation to Type 9 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |
| HUANG Qin, Charles ("the Applicant") (AEE727) | 28 April 2014 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| CHOI Fan Wai ("the Applicant") (APY440) | 29 April 2014 | Valid until amendment or revocation | <p>Waived the following conditions which was imposed on the licence granted to the Applicant:</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |
| CHENG Mun Wah Heidi ("the Applicant") (ABT047) | 29 April 2014 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| LAM Pan Nam ("the Applicant") (AEA815) | 29 April 2014 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| Fullgoal Asset Management (HK) Limited ("the Applicant") (AZX665) | 30 April 2014 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." | Nil |
| China Merchants Asset Management (Hong Kong) Company Limited ("the Applicant") (BAZ652) | 30 April 2014 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|-------------------------------------|---|--------------------|
| Mirae Asset Global Investments (Hong Kong) Limited ("the Applicant") (ALK083) | 2 May 2014 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." | Nil |
| TC Capital Asia Limited ("the Applicant") (AUW496) | 9 May 2014 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." | Nil |
| YU Hin Yin ("the Applicant") (ARD759) | 14 May 2014 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|-------------------------------------|--|--------------------|
| Bradesco Securities Hong Kong Limited ("the Applicant") (AXU875) | 14 May 2014 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall not conduct business other than: (a) communicating offers to effect dealings in securities to its group companies in the names of the persons from whom those offers are received; and (b) introducing persons to its group companies in order that they may: (i) effect dealings in securities overseas; or (ii) make offers to deal in securities overseas." | Nil |
| Guosen Securities (HK) Capital Company Limited (the "Applicant") (AUX600) | 14 May 2014 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|-----------------------|---|--------------------|
| China Finance Holdings Limited ("the Applicant") (AGK049) | 15 May 2014 | Valid until amendment | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity, (1) Finet Introducing Broker Limited shall not hold client assets; (2) Finet Introducing Broker Limited shall not conduct dealing business other than introducing persons to BOCI Online Trading Limited or an exchange participant of a recognized exchange company, in order that they may - (i) effect dealings in securities; (ii) make offers to deal in securities; and (3) in connection with the persons so introduced, Finet Introducing Broker will not incur any liability to any person except for its own negligence, willful default or fraud." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|-------------------------------------|---|--------------------|
| BRIGGS James Thomas Edward (“the Applicant”) (BCC466) | 19 May 2014 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>The licensee:</p> <p>(1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and</p> <p>(2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules. ”</p> <p>to: -</p> <p>“This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 19 November 2014 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| FENG Lingtian ("the Applicant") (AYQ548) | 21 May 2014 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> <p>to: -</p> <p>"This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 19 November 2014 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| <p>NIEDERBERGER Jurg Hans ("the Applicant")</p> <p>(AWE845)</p> | <p>23 May 2014</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|-------------------------------------|---|--------------------|
| BlackRock Asset Management North Asia Limited ("the Applicant") (AFF275) | 27 May 2014 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." | Nil |
| HUANG Jie ("the Applicant") (AZX967) | 28 May 2014 | Valid until amendment | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |
| SHAO Huabin ("the Applicant") (AXM025) | 28 May 2014 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| <p>Yuanta Securities (Hong Kong) Company Limited ("the Applicant")</p> <p>(ABS015)</p> | <p>29 May 2014</p> | <p>Valid until amendment or revocation</p> | <p>Modified the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission."</p> <p>to: -</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| YIU Chi Wah ("the Applicant") (ACT308) | 29 May 2014 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission."</p> <p>to: -</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| LI Fang ("the Applicant") (AOR995) | 29 May 2014 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission."</p> <p>to: -</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | Nil |
| KWOK Ying Cheuk ("the Applicant") (AKU150) | 29 May 2014 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| Peak Capital Limited ("the Applicant") (AKY982) | 3 June 2014 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 1 regulated activity, the licensee shall only engage in marketing and distribution of Collective Investment Schemes. The term 'Collective Investment Scheme' is as defined under the Securities and Futures Ordinance."</p> <p>to: -</p> <p>"For Type 1 regulated activity, the licensee shall only engage in the following activities: (a) marketing and distribution of collective investment schemes. The term 'collective investment scheme' is as defined under the Securities and Futures Ordinance; and (b) introducing persons to fund management companies in order that they may enter into agreements for portfolio management services."</p> | Nil |
| LI Ting ("the Applicant") (AOX306) | 6 June 2014 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| AXT Limited ("the Applicant") (ARB697) | 6 June 2014 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall only trade for its own account." to: - "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." | Nil |
| HO Kevin Ka Wing ("the Applicant") (AUW779) | 6 June 2014 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| LIU Huan Chieh, Gary ("the Applicant") (ADW756) | 9 June 2014 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |
| HUANG Yaixin ("the Applicant") (BCC718) | 9 June 2014 | Valid until amendment | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| LAI Kin Leung ("the Applicant") (ALU692) | 11 June 2014 | Valid until amendment or revocation | Waived the following condition which were imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| Industrial Securities (Hong Kong) Capital Limited (the "Applicant") (BAK956) | 11 June 2014 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities apart from completing sponsor or compliance adviser work which it became contractually bound to complete prior to 24 March 2014." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| HOWE Warren Peter ("the Applicant") (ALQ472) | 13 June 2014 | Valid until amendment or revocation | Waived the following condition which were imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| CHOI CHAN Yi Ting ("the Applicant") (AVJ017) | 13 June 2014 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| Ord Minnett Hong Kong Limited ("the Applicant") (BAI183) | 17 June 2014 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall only provide services to professional investors. The term "professional investors" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| FANNIN Dane Gower ("the Applicant") (AQG777) | 18 June 2014 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| THIERBACH William Robert ("the Applicant") (AYV370) | 18 June 2014 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| YIP Wei Mun ("the Applicant") (APJ664) | 19 June 2014 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| <p>Sucden Financial (HK) Limited ("the Applicant") (ASE480)</p> | <p>20 June 2014</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>For Type 2 regulated activity, 1. The licensee shall not hold client assets; 2. The licensee shall not conduct business other than - (a) communicating offers to effect dealings in futures contracts or options contracts to Sucden Financial Limited, in the names of the persons from whom those offers are received; and (b) introducing persons to Sucden Financial Limited, in order that they may - (i) effect dealings in futures contracts or options contracts; or (ii) make offers to deal in futures contracts or options contracts; and 3. In connection with the offers communicated or the persons so introduced, the licensee shall not incur any liability to any person except for its own negligence, wilful default or fraud.</p> | <p>Nil</p> |
| <p>QIAN Kai ("the Applicant") (AZA933)</p> | <p>23 June 2014</p> | <p>Valid until amendment</p> | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| YIP Kelvin Hok-yin ("the Applicant") (AOS027) | 25 June 2014 | Valid until amendment or revocation | Waived the following condition which were imposed on the licence granted to the Applicant: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| STI Asset Management Limited ("the Applicant") (ARH514) | 26 June 2014 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance." "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| Cheng Chi Bun, Brian ("the Applicant") (AGN392) | 26 June 2014 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."</p> <p>"For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person."</p> | Nil |
| Poon Kwok Tung, Alex ("the Applicant") (AGN696) | 26 June 2014 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."</p> <p>"For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| LEUNG Kwok Ming ("the Applicant") (AIZ701) | 2 July 2014 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|-------------------------------------|---|--------------------|
| Amias Berman (Hong Kong) Limited ("the Applicant") (ATM567) | 2 July 2014 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 1 regulated activity, the licensee shall not conduct regulated activities other than -</p> <p>(a) liaising with persons, including Amias Berman & Co LLP, in connection with dealings in fixed income securities;</p> <p>(b) communicating and negotiating offers from persons to Amias Berman & Co LLP, where such persons offer to enter into dealings in fixed income securities with Amias Berman & Co LLP;</p> <p>(c) introducing persons to Amias Berman & Co LLP, in order that they may -</p> <p>(i) make offers to deal in fixed income securities; or</p> <p>(ii) effect dealings in fixed income securities."</p> <p>to: -</p> <p>"For Type 1 regulated activity, the licensee shall not engage in dealing activities other than those relating to corporate finance."</p> | Nil |
| GAO Shu ("the Applicant") (AWQ627) | 3 July 2014 | Valid until amendment | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|-----------------------|---|--------------------|
| JIN Zhong ("the Applicant") (AVT110) | 3 July 2014 | Valid until amendment | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |
| WANG Ting ("the Applicant") (BBP537) | 3 July 2014 | Valid until amendment | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|-----------------------|--|--------------------|
| SUN Xiaomin ("the Applicant") (AOD522) | 7 July 2014 | Valid until amendment | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 3 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 5 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| CHEN Cen ("the Applicant") (BBU526) | 8 July 2014 | Valid until amendment | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |
| HE Jia ("the Applicant") (AXC518) | 8 July 2014 | Valid until amendment | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |
| LOO Chi Hang ("the Applicant") (AOC939) | 9 July 2014 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| MARTIN Guillaume Claude Jean- Marie ("the Applicant") (ARK560) | 9 July 2014 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| MASUMIZU Hitoshi ("the Applicant") (AXF810) | 9 July 2014 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> <p>to: -</p> <p>"This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 9 January 2015 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| TSANG Hing Lun, Alan ("the Applicant") (AJH486) | 11 July 2014 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| UBS SDIC Asset Management (Hong Kong) Company Limited ("the Applicant") (AXQ893) | 14 July 2014 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." | Nil |
| Industrial Securities (Hong Kong) Capital Limited (the "Applicant") (BAK956) | 14 July 2014 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| Shanghai International Asset Management (Hong Kong) Co Ltd ("the Applicant") (ABR571) | 16 July 2014 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." | Nil |
| LAM Man Lim ("the Applicant") (ARV694) | 17 July 2014 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| KIRSTEN Johann Friedrich ("the Applicant") (BDI581) | 17 July 2014 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> <p>to: -</p> <p>"This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 17 January 2015 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| SONG Yongyi ("the Applicant") (BAQ400) | 18 July 2014 | Valid until amendment | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| Ping An of China Capital (Hong Kong) Company Limited ("the Applicant") (AWB701) | 18 July 2014 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities apart from completing sponsor or compliance adviser work which it became contractually bound to complete prior to 25 April 2014." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| RAYCHAUDHURI Manishi ("the Applicant") (BDH670) | 23 July 2014 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> <p>to: -</p> <p>"This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 23 January 2015 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| WONG Sai Fu (the "Applicant") (AHD513) | 23 July 2014 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." to: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |
| Alliance Capital Partners Limited ("the Applicant") (BBN260) | 25 July 2014 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|-----------------------|--|--------------------|
| LI Xinsong ("the Applicant") (ANX441) | 29 July 2014 | Valid until amendment | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| MCL Securities Limited ("the Applicant") (AFK563) | 30 July 2014 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."</p> <p>AND</p> <p>"For Type 1 regulated activity, the licensee shall only engage in the following business:- (a) carrying on the business of dealing in collective investment schemes. The terms "collective investment scheme" and "dealing" are as defined under the Securities and Futures Ordinance; (b) communicating offers to effect dealings in securities to other securities brokers licensed / registered for Type 1 regulated activity with the Commission on behalf of other persons ; and (c) introducing persons to other securities brokers licensed / registered for Type 1 regulated activity with the Commission, in order that they may – (i) effect dealings in securities; or (ii) make offers to deal in securities."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| GOH Chee Tat, Terence ("the Applicant") (BBG979) | 30 July 2014 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity, the licensee shall only engage in the following business:- (a) carrying on the business of dealing in collective investment schemes. The terms "collective investment scheme" and "dealing" are as defined under the Securities and Futures Ordinance; (b) communicating offers to effect dealings in securities to other securities brokers licensed / registered for Type 1 regulated activity with the Commission on behalf of other persons ; and (c) introducing persons to other securities brokers licensed / registered for Type 1 regulated activity with the Commission, in order that they may – (i) effect dealings in securities; or (ii) make offers to deal in securities."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| IP Hon Wah ("the Applicant") (ALN833) | 30/07/2014 | Valid until amendment or revocation | <p>Waived the following conditions which was imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity, the licensee shall only engage in the following business:-</p> <p>(a) carrying on the business of dealing in collective investment schemes. The terms "collective investment scheme" and "dealing" are as defined under the Securities and Futures Ordinance;</p> <p>(b) communicating offers to effect dealings in securities to other securities brokers licensed / registered for Type 1 regulated activity with the Commission on behalf of other persons ; and</p> <p>(c) introducing persons to other securities brokers licensed / registered for Type 1 regulated activity with the Commission, in order that they may –</p> <p>(i) effect dealings in securities; or</p> <p>(ii) make offers to deal in securities."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| LOUIE Leung Kwan ("the Applicant") (AQE309) | 30 July 2014 | Valid until amendment or revocation | <p>Waived the following conditions which was imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity, the licensee shall only engage in the following business:-</p> <p>(a) carrying on the business of dealing in collective investment schemes. The terms "collective investment scheme" and "dealing" are as defined under the Securities and Futures Ordinance;</p> <p>(b) communicating offers to effect dealings in securities to other securities brokers licensed / registered for Type 1 regulated activity with the Commission on behalf of other persons ; and</p> <p>(c) introducing persons to other securities brokers licensed / registered for Type 1 regulated activity with the Commission, in order that they may –</p> <p>(i) effect dealings in securities; or</p> <p>(ii) make offers to deal in securities."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| LIN Yi ("the Applicant") (BAA189) | 30 July 2014 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> <p>to: -</p> <p>"This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 30/1/2015 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| | | | <p>“This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 30/1/2015 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”</p> | |
| <p>SMITH Matthew Michael (“the Applicant”) (ALS552)</p> | <p>31 July 2014</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following condition which was imposed on the licence granted to the Applicant: -</p> <p>“The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong.”</p> | <p>Nil</p> |
| <p>Gram Capital Limited (“the Applicant”) (BBX925)</p> | <p>5 August 2014</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>“For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities.”</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|-----------------------|--|--------------------|
| LI Ngai ("the Applicant") (ADF149) | 7 August 2014 | Valid until amendment | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| HEASMAN Nicholas James ("the Applicant") (ART784) | 7 August 2014 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> <p>to: -</p> <p>"This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 7 February 2015 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| BANNO Katsukuni ("the Applicant") (ATR464) | 7 August 2014 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| MCLAREN Colin Scott ("the Applicant") (AXK985) | 12 August 2014 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| China Life Franklin Asset Management Co., Limited ("the Applicant") (ANL846) | 12 August 2014 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| <p>AMG Global Investment Limited (“the Applicant”)</p> <p>(AMT657)</p> | <p>18 August 2014</p> | <p>Valid until amendment or revocation</p> | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>“For Type 1 regulated activity, the licensee shall only engage in distribution and marketing of collective investment schemes. “Collective investment scheme” is as defined under the Securities and Futures Ordinance.”</p> <p>to: -</p> <p>“For Type 1 regulated activity, the licensee shall not conduct business other than:-</p> <p>(a) communicating offers to effect dealings in securities to a corporation that is licensed by or registered with the Securities and Futures Commission for Type 1 regulated activity in the names of the persons from whom those offers are received;</p> <p>(b) introducing persons to a corporation that is licensed by or registered with the Securities and Futures Commission for Type 1 regulated activity in order that such persons may:- (i) effect dealings in securities; or (ii) make offers to deal in securities; and</p> <p>(c) marketing securities.”</p> | <p>Nil</p> |
| <p>CHUNG Sek Nin, Edmund (“the Applicant”)</p> <p>(ABH701)</p> | <p>18 August 2014</p> | <p>Valid until amendment</p> | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>“The licence holder shall not provide discretionary account services.”</p> <p>“The licensee is not permitted to handle client assets.”</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|-------------------------------------|--|--------------------|
| Platinum Securities Company Limited ("the Applicant") (ADD976) | 18 August 2014 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities apart from completing sponsor or compliance adviser work which it became contractually bound to complete prior to 22 January 2014." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| LIU An-Pei ("the Applicant") (AZC551) | 19 August 2014 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> <p>to: -</p> <p>"This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 19 February 2015 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| SHAH Amit Pramod ("the Applicant") (BBG510) | 19 August 2014 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> <p>to: -</p> <p>"This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 19 February 2015 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| COOLEY Ann Marlowe ("the Applicant") (AEN698) | 21 August 2014 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| LAM Shuk Wah, Susanna ("the Applicant") (AXH674) | 21 August 2014 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 10 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| YU Che Kaei ("the Applicant") (AXL098) | 25 August 2014 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| WEE Chung Lek Stephen ("the Applicant") (BDC204) | 27 August 2014 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> <p>to: -</p> <p>"This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 27 February 2015 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| GUPTA Amit ("the Applicant") (AEM782) | 3 September 2014 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| FONG Pui Wai ("the Applicant") (AUA447) | 3 September 2014 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| LAM Man ("the Applicant") (AFH206) | 4 September 2014 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| ZHANG Zheng (the "Applicant") (AMS447) | 5 September 2014 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission."</p> <p>to: -</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|-------------------------------------|--|--------------------|
| PANG Chi Wing, Victor ("the Applicant") (AKL738) | 10 September 2014 | Valid until amendment | Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." to: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |
| Kingston Corporate Finance Limited ("the Applicant") (AFD077) | 11 September 2014 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| STEEL Murray Joseph ("the Applicant") (AUA735) | 11 September 2014 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>“For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”</p> <p>“For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”</p> <p>“For Type 3 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| MOK Kon Lim ("the Applicant") (ABS236) | 12 September 2014 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> <p>"For Type 5 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| BRADLEY Simon Joseph ("the Applicant") (AUN770) | 12 September 2014 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> <p>to: -</p> <p>"This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| | | | <p>(ii) 12 March 2015 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> <p>"This licence, in relation to Type 2 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 12 March 2015 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | |
| STJ Advisors (Asia) Limited ("the Applicant") (AWW665) | 12 September 2014 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 6 regulated activity, the licensee shall only provide advice to a listed corporation or public company or a subsidiary of the corporation or company, or to its officers or shareholders, concerning corporate restructuring in respect of securities (including the issue, cancellation or variation of any rights attaching to any securities)."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| POTELI Ronnie Rayomand ("the Applicant") (ALW778) | 12 September 2014 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall only provide advice to a listed corporation or public company or a subsidiary of the corporation or company, or to its officers or shareholders, concerning corporate restructuring in respect of securities (including the issue, cancellation or variation of any rights attaching to any securities)." | Nil |
| NORTH Simon John ("the Applicant") (AWW748) | 12 September 2014 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall only provide advice to a listed corporation or public company or a subsidiary of the corporation or company, or to its officers or shareholders, concerning corporate restructuring in respect of securities (including the issue, cancellation or variation of any rights attaching to any securities)." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| MC GRATH William Jude ("the Applicant") (AFJ442) | 24 September 2014 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| GUEN Mounir ("the Applicant") (AYK143) | 25 September 2014 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |
| China Merchants Asset Management (Hong Kong) Company Limited ("the Applicant") (BAZ652) | 26 September 2014 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|-----------------------|--|--------------------|
| LAW Sik Kin, Kenneth ("the Applicant") (ABP515) | 7 October 2014 | Valid until amendment | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"You are approved as a responsible officer of Hantec Securities Co. Limited in respect of Type 1 regulated activity on condition that in relation to Type 1 regulated activity, you must act under the advice of another responsible officer of Hantec Securities Co. Limited approved for that regulated activity without this condition."</p> | Nil |
| WONG Chun Ho, Sammy ("the Applicant") (AKT152) | 8 October 2014 | Valid until amendment | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| LEE Mei Shan ("the Applicant") (ASP357) | 8 October 2014 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission."</p> <p>to: -</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| CHAN Man Kay ("the Applicant") (AJL630) | 8 October 2014 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| YIEN Ling Ying, Linen ("the Applicant") (ADS757) | 9 October 2014 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| XIONG Guangyu ("the Applicant") (ATT122) | 10 October 2014 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules." | Nil |
| LIU Hang Yu ("the Applicant") (AWC324) | 10 October 2014 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| HUANG Ming Chung ("the Applicant") (ALS852) | 16 October 2014 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |
| LIU Kang ("the Applicant") (AZY234) | 16 October 2014 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| CHOW Pok Yu, Augustine ("the Applicant") (AAN638) | 17 October 2014 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must, in the capacity as a responsible officer in managing or supervising the management of portfolios containing futures contracts for another person, act under the advice of another responsible officer who is: (a) licensed for the activity without any condition which prohibits him/her from providing a service of managing a portfolio of futures contracts for another person; (b) accredited to the principal concerned of the licensee in respect of the activity; and (c) not subject to this condition."</p> <p>to: -</p> <p>"For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| TANG Yue Han ("the Applicant") (AVS022) | 21 October 2014 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules." | Nil |
| I-Access Asset Management Limited ("the Applicant") (BAT778) | 23 October 2014 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| IAM Legacy Limited ("the Applicant") (AOV762) | 23 October 2014 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance." | Nil |
| YAO Hua ("the Applicant") (AVD363) | 24 October 2014 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| Donvex Capital Limited ("the Applicant") (ARW775) | 24 October 2014 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|-------------------------------------|---|--------------------|
| Pantheon Ventures (HK) LLP ("the Applicant") (AVD736) | 27 October 2014 | Valid until amendment | Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 4 regulated activity, the licensee shall only provide services to group and related entities, including partnerships and funds." to:- "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." | Nil |
| KIRSTEN Johann Friedrich ("the Applicant") (BDI581) | 27 October 2014 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 17 January 2015 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| BAJAJ Kunal Rajan ("the Applicant") (AUW986) | 28 October 2014 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> <p>to: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| KHANNA Kapil ("the Applicant") (AZC829) | 29 October 2014 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> <p>to: -</p> <p>"This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 28 April 2015 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|------------------------------|---|--------------------|
| | | | <p>“This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 28 April 2015 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”</p> | |
| <p>CN First International Futures Limited (“the Applicant”)</p> <p>(BBH027)</p> | <p>3 November 2014</p> | <p>Valid until amendment</p> | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>“The licensee shall only provide services to professional investors. The term “professional investor” is as defined in the Securities and Futures Ordinance and its subsidiary legislation.”</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|-----------------------|---|--------------------|
| KHAN Mohammad Asif Atahar ("the Applicant") (AYH605) | 7 November 2014 | Valid until amendment | Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| WU Cheuk Kuen ("the Applicant") (AZV942) | 13 November 2014 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> <p>"For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| <p>China Frontier Capital Management Limited ("the Applicant")</p> <p>(AXT597)</p> | <p>13 November 2014</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."</p> <p>"For Type 1 regulated activity, the licensee shall not conduct business other than: -</p> <p>(a) communicating offers to effect dealings in securities to other intermediaries, in the names of the persons from whom those offers are received;</p> <p>(b) introducing persons to other intermediaries, in order that they may:</p> <p>(i) effect dealings in securities; or</p> <p>(ii) make offers to deal in securities; and (c) marketing securities."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| <p>EFG Asset Management (HK) Limited ("the Applicant")</p> <p>(AQU400)</p> | <p>13 November 2014</p> | <p>Valid until amendment or revocation</p> | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>'The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation.'</p> <p>to: -</p> <p>'For Type 1 regulated activity, the licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation.'</p> <p>and</p> <p>'For Type 4 regulated activity, the licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation.'</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| LAI Wai Hung, Tony ("the Applicant") (AEE612) | 14 November 2014 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> <p>"For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| CHOW Wai Man, Ronny ("the Applicant") (ARW735) | 17 November 2014 | Valid until amendment or revocation | Waived the following condition which were imposed on the licence granted to the Applicant: "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| YUNG Johnnie Ka Sing ("the Applicant") (AUV614) | 18 November 2014 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| PHAM Thanh Ha ("the Applicant") (AYY900) | 18 November 2014 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> <p>to: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| HE Yulin ("the Applicant") (ARG517) | 19 November 2014 | Valid until amendment or revocation | <p>Waived the following condition which were imposed on the licence granted to the Applicant:</p> <p>"The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> | Nil |
| VC Capital Limited ("the Applicant") (AAG899) | 21 November 2014 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities apart from completing sponsor or compliance adviser work which it became contractually bound to complete prior to 29 April 2014."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|-------------------------------------|--|--------------------|
| Huatai Financial Holdings (Hong Kong) Limited ("the Applicant") (AOK809) | 24 November 2014 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." | Nil |
| Ng Chi Fai ("the Applicant") (ACR411) | 24 November 2014 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." to: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| LEUNG Kai Hung ("the Applicant") (AMX297) | 28 November 2014 | Valid until amendment or revocation | <p>Waived the following conditions which was imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |
| Mirabaud (Asia) Limited ("the Applicant") (AIR927) | 4 December 2014 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not provide any services to retail clients other than in the course of conducting business as an introducing broker to Mirabaud & Cie."</p> <p>to: -</p> <p>"The licensee shall not provide any services to retail clients other than in the course of conducting business as an introducing broker to Mirabaud & Cie SA."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| KA Yue See, Eugene ("the Applicant") (AGQ590) | 5 December 2014 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| BARRAI Francesco ("the Applicant") (AQU124) | 10 December 2014 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| KARFA Nilanjan ("the Applicant") (BBD023) | 10 December 2014 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> <p>to: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> | Nil |
| China Renaissance Securities (Hong Kong) Limited ("the Applicant") (AZX839) | 11 December 2014 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| JIAO Yiding ("the Applicant") (BCG582) | 12 December 2014 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> | Nil |
| POHL HAN Chia Chi ("the Applicant") (ATN112) | 15 December 2014 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| WAI Yuk Chi, Angus ("the Applicant") (AXL721) | 16 December 2014 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| GENG Bofeng ("the Applicant") (BDD894) | 17 December 2014 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| KEE Chen Hou ("the Applicant") (AUW834) | 18 December 2014 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> <p>"For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| I-Access Investors Limited ("the Applicant") (ALV032) | 19 December 2014 | Valid until amendment or revocation | <p>Modified the following conditions which were imposed on the licence granted to the Applicant: -</p> <p>"For Type 7 regulated activity, the licensee shall:</p> <p>(1) Only provide Automated Trading Services: (a) via the Odd Lot Trading Platform (i.e. the "OTP"); and (b) for the purpose of trading of odd lot of shares listed on The Stock Exchange of Hong Kong. (2) Have a trading methodology that enables fair and orderly trading on the OTP. (3) Have appropriate arrangements in place that ensure: (a) the required information about completed transactions of securities listed on The Stock Exchange of Hong Kong is reported to The Stock Exchange of Hong Kong within the prescribed time limit; and (b) regular transaction analysis made available to users of the OTP. (4) Keep for a period of not less than seven years the following records in respect of the activities on the OTP in such a manner as to enable them to be readily accessible and readily convertible into written form in the Chinese or English language; and provide any of those records to the Commission upon request: (a) User details, including their registered names and addresses, dates of admission and cessation, authorised traders and related details, and client agreements;</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--------------------|---|--------------------|
| | | | <p>(b) Details of restricting, suspending, or terminating any user's access, including related reasons;</p> <p>(c) All notices and other information, whether written or communicated through electronic means, provided by the OTP to users generally;</p> <p>(d) Routine daily and monthly summary of trading on the OTP including:</p> <p>(i) securities for which transactions have been executed; and</p> <p>(ii) transaction volume, expressed in number of trades; number of shares traded; and total settlement value.</p> <p>(5) Keep for a period of not less than two years time-sequenced records of orders and any other actions or activities on the OTP as particularised below in such a manner as to enable them to be readily accessible and readily convertible into written form in the Chinese or English language; and provide any of those records to the Commission upon request:</p> <p>(a) date and time that the order was received, executed, modified, cancelled and expired (where applicable);</p> <p>(b) identity of the user and authorised trader initiating the entry, modification, cancellation and execution of the order;</p> <p>(c) particulars of the order and any subsequent modification and execution of the order (where applicable), including but not limited to, the security involved, the size and side (buy or sell) of the order, the order type, and any order designation, time and price limit and other conditions specified by the user initiating the order; and</p> | |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--------------------|--|--------------------|
| | | | <p>(d) particulars of the allocation and re-allocation (where applicable) of an execution.”</p> <p>“For Type 7 regulated activity, the licensee shall:</p> <p>(1) Have appropriate arrangements in place that enable it to:</p> <p>(a) Monitor transactions undertaken on the OTP to identify suspected breaches of any rules relating to fair and orderly trading on the OTP and conduct that may constitute market abuse;</p> <p>(b) Report to the Commission suspected material breaches of its rules relating to fair and orderly trading on the OTP or suspected market abuse; and</p> <p>(c) Upon request from the Commission, supply relevant information to the Commission as soon as practicable regarding any suspected breaches or suspected market abuse and provide full assistance to the Commission in inquiring into or investigating the suspected breaches or suspected market abuse.</p> <p>(2) Notify the Commission on any material changes to the matters set out in paragraph 52 of the Guidelines for the Regulation of Automated Trading Services (March 2003) and particularly to the matters specified below, prior to the changes taking effect:</p> <p>(a) Corporate structure and governance arrangements;</p> <p>(b) Business plans/operations;</p> | |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--------------------|--|--------------------|
| | | | <p>(c) the OTP (including changes in trading rules, operator of the system, hardware, software, and other technology);</p> <p>(d) Markets and products to be traded through the OTP;</p> <p>(e) Its contractual responsibilities for users of the OTP; and</p> <p>(f) Criteria for approval or disapproval of users of the OTP.</p> <p>(3) Put in place appropriate business continuity plans and disaster recovery programmes for its operations and the OTP and notify the Commission of any material changes to the plans or programmes.”</p> <p>“For Type 7 regulated activity, the licensee shall:</p> <p>(1) Notify the Commission of any incident of material service breakdown or disruption of the operations of the OTP affecting its users.</p> <p>(2) Provide the Commission with any updated independent review report of the OTP when available.</p> <p>(3) Provide the Commission with the following statistics on a monthly basis within two weeks after the end of each month or upon request:</p> <p>(a) The volume of trades conducted for each of the top ten securities listed on The Stock Exchange of Hong Kong in the OTP; and</p> | |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--------------------|---|--------------------|
| | | | <p>(b) The aggregate volume of trades conducted for each type of securities listed on The Stock Exchange of Hong Kong in the OTP.</p> <p>(4) For the avoidance of doubt, have arrangements in place to ensure that it and its clients (including the users of the OTP and the ultimate clients of the users) will be able to comply with the Client Identity Rule Policy issued by the Commission.”</p> <p>to: -</p> <p>“For Type 7 regulated activity, the licensee shall only provide Automated Trading Services: (1) Via the Odd Lot Trading Platform (i.e. the "OTP") for the purpose of trading of odd lot of shares listed on The Stock Exchange of Hong Kong; and (2) Via the Pre-Initial Public Offering Trading Platform (i.e. the "PITP") for the purpose of trading shares allotted pursuant to an initial public offering only on the day immediately before their official listing on The Stock Exchange of Hong Kong.”</p> <p>“For Type 7 regulated activity, the licensee shall, in relation to the provision of Automated Trading Services on the OTP: (1) Have a trading methodology that enables fair and orderly trading on the OTP. (2) Have appropriate arrangements in place that ensure:</p> | |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--------------------|---|--------------------|
| | | | <p>(a) the required information about completed transactions of securities listed on The Stock Exchange of Hong Kong is reported to The Stock Exchange of Hong Kong within the prescribed time limit; and</p> <p>(b) regular transaction analysis made available to users of the OTP.</p> <p>(3) Keep for a period of not less than seven years the following records in respect of the activities on the OTP in such a manner as to enable them to be readily accessible and readily convertible into written form in the Chinese or English language; and provide any of those records to the Commission upon request:</p> <p>(a) User details, including their registered names and addresses, dates of admission and cessation, authorised traders and related details, and client agreements;</p> <p>(b) Details of restricting, suspending, or terminating any user's access, including related reasons;</p> <p>(c) All notices and other information, whether written or communicated through electronic means, provided by the OTP to users generally;</p> <p>(d) Routine daily and monthly summary of trading on the OTP including:</p> <p>(i) securities for which transactions have been executed; and</p> <p>(ii) transaction volume, expressed in number of trades; number of shares traded; and total settlement value.</p> | |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--------------------|---|--------------------|
| | | | <p>(4) Keep for a period of not less than two years time-sequenced records of orders and any other actions or activities on the OTP as particularised below in such a manner as to enable them to be readily accessible and readily convertible into written form in the Chinese or English language; and provide any of those records to the Commission upon request:</p> <p>(a) date and time that the order was received, executed, modified, cancelled and expired (where applicable);</p> <p>(b) identity of the user and authorised trader initiating the entry, modification, cancellation and execution of the order;</p> <p>(c) particulars of the order and any subsequent modification and execution of the order (where applicable), including but not limited to, the security involved, the size and side (buy or sell) of the order, the order type, and any order designation, time and price limit and other conditions specified by the user initiating the order; and</p> <p>(d) particulars of the allocation and re-allocation (where applicable) of an execution.”</p> <p>“For Type 7 regulated activity, the licensee shall, in relation to the provision of Automated Trading Services on the OTP:</p> <p>(1) Have appropriate arrangements in place that enable it to:</p> | |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--------------------|---|--------------------|
| | | | <p>(a) monitor transactions undertaken on the OTP to identify suspected breaches of any rules relating to fair and orderly trading on the OTP and conduct that may constitute market abuse;</p> <p>(b) report to the Commission suspected material breaches of its rules relating to fair and orderly trading on the OTP or suspected market abuse; and</p> <p>(c) upon request from the Commission, supply relevant information to the Commission as soon as practicable regarding any suspected breaches or suspected market abuse and provide full assistance to the Commission in inquiring into or investigating the suspected breaches or suspected market abuse.</p> <p>(2) Notify the Commission on any material changes to the matters set out in paragraph 52 of the Guidelines for the Regulation of Automated Trading Services (March 2003) and particularly to the matters specified below, prior to the changes taking effect:</p> <p>(a) corporate structure and governance arrangements;</p> <p>(b) business plans/operations;</p> <p>(c) the OTP (including changes in trading rules, operator of the system, hardware, software, and other technology);</p> <p>(d) markets and products to be traded through the OTP;</p> | |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--------------------|--|--------------------|
| | | | <p>(e) its contractual responsibilities for users of the OTP; and (f) criteria for approval or disapproval of users of the OTP. (3) Put in place appropriate business continuity plans and disaster recovery programmes for its operations and the OTP and notify the Commission of any material changes to the plans or programmes.”</p> <p>“For Type 7 regulated activity, the licensee shall, in relation to the provision of Automated Trading Services on the OTP: (1) Notify the Commission of any incident of material service breakdown or disruption of the operations of the OTP affecting its users. (2) Provide the Commission with any updated independent review report of the OTP when available. (3) Provide the Commission with the following statistics on a monthly basis within two weeks after the end of each month or upon request: (a) the volume of trades conducted for each of the top ten securities listed on The Stock Exchange of Hong Kong in the OTP; and (b) the aggregate volume of trades conducted for each type of securities listed on The Stock Exchange of Hong Kong in the OTP. (4) For the avoidance of doubt, have arrangements in place to ensure that it and its clients (including the users of the OTP and the ultimate clients of the</p> | |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--------------------|--|--------------------|
| | | | <p>users) will be able to comply with the Client Identity Rule Policy issued by the Commission.”</p> <p>“For Type 7 regulated activity, the licensee shall, in relation to the provision of Automated Trading Services on the PITP:</p> <p>(1) Have a trading methodology that enables fair and orderly trading on the PITP.</p> <p>(2) Provide sufficient pre-trade order information and post-trade transaction information to its clients.</p> <p>(3) Have appropriate arrangements in place that ensure the required information about completed transactions of shares allotted pursuant to an initial public offering is reported to The Stock Exchange of Hong Kong (SEHK) in the prescribed manner and within the prescribed time limit in accordance with the rules of SEHK.</p> <p>(4) Have appropriate arrangements in place to minimize the settlement failure of executed transactions.</p> <p>(5) Have appropriate written policies and procedures to handle outstanding orders and executed transactions under contingency situations including, but not limited to,</p> <p>(a) postponement, cancellation or alternation to the terms and conditions of an initial public offering;</p> <p>(b) suspension, breakdown, or disruption of the PITP; and</p> <p>(c) adverse weather like typhoon or black rainstorm.</p> | |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--------------------|--|--------------------|
| | | | <p>These policies and procedures should be provided to its clients prior to their using of the PITP.</p> <p>(6) Keep for a period of not less than seven years the following records in respect of the activities on the PITP in such a manner as to enable them to be readily accessible and readily convertible into written form in the Chinese or English language; and provide any of those records to the Commission upon request:</p> <p>(a) client details, including their registered names and addresses, dates of admission and cessation, authorised traders and related details, and client agreements;</p> <p>(b) details of restricting, suspending, or terminating any client's access, including related reasons;</p> <p>(c) all notices and other information, whether written or communicated through electronic means, provided to clients generally;</p> <p>(d) routine daily and monthly summary of trading on the PITP including:</p> <p>(i) shares allotment details of clients pursuant to an initial public offering; and</p> <p>(ii) transaction volume, expressed in number of trades; number of shares traded; and total settlement value.</p> <p>(7) Keep for a period of not less than two years time-sequenced records of orders and any other actions or activities on the PITP as particularised below in such a manner as to enable them to be readily accessible and readily convertible into written form in the Chinese or English language; and provide any</p> | |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--------------------|---|--------------------|
| | | | <p>of those records to the Commission upon request:</p> <p>(a) date and time that the order was received, executed, modified, cancelled and expired (where applicable);</p> <p>(b) identity of the client and authorised trader initiating the entry, modification, cancellation and execution of the order;</p> <p>(c) particulars of the order and any subsequent modification and execution of the order (where applicable), including but not limited to, the shares involved, the size and side (buy or sell) of the order, the order type, and any order designation, time and price limit and other conditions specified by the client initiating the order; and</p> <p>(d) particulars of the allocation and re-allocation (where applicable) of an execution.”</p> <p>“For Type 7 regulated activity, the licensee shall, in relation to the provision of Automated Trading Services on the PITP:</p> <p>(1) Notify the Commission of any incident of material service breakdown or disruption of the operations of the PITP affecting its clients within one (1) business day.</p> <p>(2) Provide the Commission with any updated independent review report of the PITP when available.</p> | |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--------------------|---|--------------------|
| | | | <p>(3) Provide the Commission with the following statistics on a monthly basis within two weeks after the end of each month or upon request:</p> <p>(a) shares allotted pursuant to an initial public offering for which transactions have been executed;</p> <p>(b) transaction volume, expressed in number of trades; number of shares traded; and total settlement value in respect of each issuer's shares reported in (a) above; and</p> <p>(c) transaction volume expressed in total settlement value by each of the top ten clients in respect of each issuer's shares reported in (a) above.</p> <p>(4) For the avoidance of doubt, have arrangements in place to ensure that it and its clients will be able to comply with the Client Identity Rule Policy issued by the Commission.</p> <p>(5) Upon request, provide the Commission with:</p> <p>(a) a list of all clients who have access to the PITP; and</p> <p>(b) a list of all clients who have placed orders or traded on the PITP in respect of any particular trading day."</p> <p>"For Type 7 regulated activity, the licensee shall, in relation to the provision of Automated Trading Services on the PITP:</p> <p>(1) Have appropriate arrangements in place that enable it to:</p> <p>(a) monitor orders placed into and transactions undertaken on the PITP to identify suspected</p> | |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--------------------|---|--------------------|
| | | | <p>breaches of any rules relating to fair and orderly trading on the PITP and conduct that may constitute market abuse;</p> <p>(b) report to the Commission as soon as practicable any suspected breaches of its rules relating to fair and orderly trading on the PITP or suspected market abuse; and</p> <p>(c) upon request from the Commission, supply relevant information to the Commission as soon as practicable regarding any suspected breaches or suspected market abuse and provide full assistance to the Commission in inquiring into or investigating the suspected breaches or suspected market abuse.”</p> <p>(2) Notify the Commission on any material changes to the matters specified below, prior to the changes taking effect:</p> <p>(a) corporate structure and governance arrangement;</p> <p>(b) business plan/operations;</p> <p>(c) the PITP (including changes in trading rules, operator of the system, hardware, software, and other technology); and</p> <p>(d) its contractual responsibilities for clients of the PITP.</p> <p>(3) Put in place appropriate business continuity plans and disaster recovery programmes for its operations and the PITP and notify the Commission of any material changes to the plans or programmes.”</p> | |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| | | | <p>“For Type 7 regulated activity, the licensee shall not provide a service in relation to the PITP to: (1) A client without sufficient cash or relevant shares in its account at the time of placing an order; nor (2) An intermediary which is acting on behalf of its clients to trade on the PITP. “</p> <p>“For Type 7 regulated activity, the licensee or any company within the same group of companies as the licensee shall not engage in any principal trading activities in the PITP.”</p> | |
| <p>LIN Ying Chi (“the Applicant”) (BBT098)</p> | <p>19 December 2014</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>“For Type 9 regulated activity (“the activity”), the licensee must, in the capacity as a responsible officer in managing or supervising the management of portfolios containing futures contracts for another person, act under the advice of another responsible officer who is: (a) licensed for the activity without any condition which prohibits him/her from providing a service of managing a portfolio of futures contracts for another person; (b) accredited to the principal concerned of the licensee in respect of the activity; and (c) not subject to this condition.”</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| LOBO Alfredo Paulo ("the Applicant") (ACP300) | 19 December 2014 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." to: - "For Type 1 regulated activity, the licensee shall only engage in underwriting, sub-underwriting and placing of securities." | Nil |
| XIAO Yanming ("the Applicant") (BBL065) | 19 December 2014 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must, in the capacity as a responsible officer in managing or supervising the management of portfolios containing futures contracts for another person, act under the advice of another responsible officer who is: (a) licensed for the activity without any condition which prohibits him/her from providing a service of managing a portfolio of futures contracts for another person; (b) accredited to the principal concerned of the licensee in respect of the activity; and (c) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|-------------------------------------|--|--------------------|
| Altitude Principle Advisory Limited ("the Applicant") (AWR509) | 24 December 2014 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance." | Nil |
| WANG Xiaodi ("the Applicant") (ARO438) | 30 December 2014 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| YAMAMOTO Hideki ("the Applicant") (AXO657) | 30 December 2014 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |
| Taiping Assets Management (HK) Company Limited ("the Applicant") (ADV247) | 6 January 2015 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|-------------------------------------|--|--------------------|
| BIAN Simin ("the Applicant") (AZG419) | 7 January 2015 | Valid until amendment | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> | Nil |
| CHEUNG Bruce Heung Wing ("the Applicant") (ANU065) | 7 January 2015 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| Vanguard Investments Hong Kong Limited ("the Applicant") (AYT820) | 7 January 2015 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." | Nil |
| XIN Fusong ("the Applicant") (BBU531) | 7 January 2015 | Valid until amendment | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |
| NAQVI Syed Ali Raza ("the Applicant") (AIZ646) | 5 January 2015 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| PECOT III Charles Matthew ("the Applicant") (AHA548) | 6 January 2015 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 5 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| Huatai Financial Holdings (Hong Kong) Limited ("the Applicant") (AOK809) | 8 January 2015 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee/[person] shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| Cathay Conning Asset Management Limited ("the Applicant") (AYW749) | 9 January 2015 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to the Applicant: "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." | Nil |
| PANIKKAR Kesava Rajat ("the Applicant") (AVQ218) | 13 January 2015 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| CHANG Cheng-Yu ("the Applicant") (BDT596) | 13 January 2015 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> <p>to: -</p> <p>"This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 13 July 2015 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| MARWAH Ritesh ("the Applicant") (BDM859) | 15 January 2015 | Valid until amendment or revocation | <p>Modified the following conditions which were imposed on the licence granted to the Applicant: -</p> <p>"This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> <p>"This licence, in relation to Type 2 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| | | | <p>to: -</p> <p>“The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules.”</p> | |
| <p>KWONG Kai Hong (“the Applicant”) (AAB666)</p> | <p>20 January 2015</p> | <p>Valid until amendment or revocation</p> | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>“For Type 1 regulated activity, the licensee shall not engage in dealing activities other than those relating to corporate finance.”</p> <p>to: -</p> <p>“For Type 1 regulated activity (“the activity”), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| TSANG Yiu Fat, Peter ("the Applicant") (ACD840) | 20 January 2015 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| Sofaer Global Research (HK) Limited ("the Applicant") (AAJ947) | 21 January 2015 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| LIN Peng ("the Applicant") (ACP158) | 22 January 2015 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> <p>"For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |
| Baron Global Financial Services Limited ("the Applicant") (AME341) | 23 January 2015 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities apart from completing sponsor or compliance adviser work which it became contractually bound to complete prior to 11 August 2014."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| WANG Chu ("the Applicant") (BAH829) | 23 January 2015 | Valid until amendment | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |
| ICBC Credit Suisse Asset Management (International) Company Limited ("the Applicant") (AXY613) | 27 January 2015 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." | Nil |
| Tanrich Capital Limited ("the Applicant") (AIC042) | 27 January 2015 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities apart from completing sponsor or compliance adviser work which it became contractually bound to complete prior to 9 June 2014." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| <p>New China Asset Management (Hong Kong) Limited ("the Applicant")</p> <p>(BBI001)</p> | <p>28 January 2015</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following conditions which were imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."</p> <p>"For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."</p> | <p>Nil</p> |
| <p>NAKANISHI Takaki ("the Applicant")</p> <p>(BAU421)</p> | <p>29 January 2015</p> | <p>Valid until amendment or revocation</p> | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> <p>to: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| CHAN Shu Kai ("the Applicant") (AAJ626) | 30 January 2015 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| YAN Xiang ("the Applicant") (AZG427) | 30 January 2015 | Valid until amendment | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |
| VL Asset Management Limited ("the Applicant") (ASM213) | 30 January 2015 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| TSANG Wing Yee ("the Applicant") (ACX706) | 30 January 2015 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission."</p> <p>to: -</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| CHAU Wing Ka ("the Applicant") (AMT949) | 3 February 2015 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| LEE Alexander Byungho ("the Applicant") (AEI578) | 9 February 2015 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| WATSON Steven Thomas ("the Applicant") (AFA783) | 9 February 2015 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For type 9 regulated activity, the licensee shall not provide investment advisory services or a service of managing a portfolio of securities/futures contracts for another person other than the affiliated companies of Capital Research Company." | Nil |
| Yue Kun Research Limited ("the Applicant") (BBP186) | 9 February 2015 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant: "The licensee shall only trade for its own account." to:- "The licensee shall only trade for its own account or for the account of its affiliated company." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| WONG Chun Chiu, Terry ("the Applicant") (AMY449) | 12 February 2015 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| ZEE Helen ("the Applicant") (ACU461) | 12 February 2015 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> <p>to: -</p> <p>"For Type 1 regulated activity, the licensee shall not engage in dealing activities other than those relating to corporate finance."</p> | Nil |
| KWAN Chun Yee, Hidulf ("the Applicant") (ADX085) | 12 February 2015 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| Siu Mei Fung ("the Applicant") (AGM507) | 13 February 2015 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| Total Invest Group Asset Management (Hong Kong) Limited ("the Applicant") (BBS512) | 16 February 2015 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." | Nil |
| CHUNG Fu Wing ("the Applicant") (ARK757) | 17 February 2015 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| WANG Pingping ("the Applicant") (AQI580) | 24 February 2015 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>The licensee:</p> <p>(1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and</p> <p>(2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> <p>to: -</p> <p>"This licence, in relation to Type 6 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 24 August 2015 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| LI Lan ("the Applicant") (ANJ330) | 26 February 2015 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |
| GAO Fred F ("the Applicant") (ASO655) | 26 February 2015 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| GUHA Krishna Jyoti ("the Applicant") (ALF245) | 26 February 2015 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> <p>to: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| <p>QUADROS Lavina Saira ("the Applicant") (AYM833)</p> | <p>26 February 2015</p> | <p>Valid until amendment or revocation</p> | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> <p>to: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> | <p>Nil</p> |
| <p>WONG Wai Kwong ("the Applicant") (AAK717)</p> | <p>27 February 2015</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|-------------------------------------|--|--------------------|
| Orient Capital (Hong Kong) Limited ("the Applicant") (BDN128) | 27 February 2015 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission." | Nil |
| SHIN Chuck Yin ("the Applicant") (AHF293) | 27 February 2015 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission." | Nil |
| JIANG Jun ("the Applicant") (AQI866) | 27 February 2015 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission." to: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| WONG Kin Fai ("the Applicant") (AJA562) | 2 March 2015 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance." | Nil |
| MAN Chun Kit ("the Applicant") (ATH765) | 3 March 2015 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| YOKOI Naomi ("the Applicant") (AT1152) | 3 March 2015 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> <p>to: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| JOO Chang Han ("the Applicant") (BDH641) | 4 March 2015 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> <p>to: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> | Nil |
| China Yinsheng Asset Management Limited ("the Applicant") (BBZ266) | 4 March 2015 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation.</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| SALMAN Makarim Adel ("the Applicant") (ATD287) | 5 March 2015 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> <p>to: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| THOMPSON Stuart Michael ("the Applicant") (BCA281) | 6 March 2015 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> <p>to: -</p> <p>"This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 6 September 2015 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| CHAN Ching Fan, Oscar ("the Applicant") (AJI806) | 6 March 2015 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| HUI Ching Ying, Amy ("the Applicant") (AZC875) | 6 March 2015 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> <p>"For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |
| State Street Global Advisors Asia Limited ("the Applicant") (AEI343) | 9 March 2015 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity, the licensee shall only engage in marketing and distribution of collective investment schemes."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| LU Rong ("the Applicant") (ACB322) | 13 March 2015 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." to:- "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |
| LI Xiang ("the Applicant") (BDP861) | 13 March 2015 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| SEN Arya ("the Applicant") (BAF500) | 16 March 2015 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> <p>to: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| LI Yangyang ("the Applicant") (BAA704) | 17 March 2015 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| XIONG Liting ("the Applicant") (AWT047) | 17 March 2015 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant: -</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| LEE Yin Ping ("the Applicant") (AUI783) | 17 March 2015 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| CHAN Hon Kei ("the Applicant") (ATO208) | 18 March 2015 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| WONG Wai Kwong ("the Applicant") (ACG192) | 18 March 2015 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 3 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| NGAN Wing Ho ("the Applicant") (AFR720) | 19 March 2015 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." to:- "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|-----------------------|--|--------------------|
| CHAN Ka Ming ("the Applicant") (BAK267) | 20 March 2015 | Valid until amendment | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|-------------------------------------|--|--------------------|
| Ascent Capital Advisors Limited ("the Applicant") (BBR304) | 20 March 2015 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity, the licensee shall not engage in dealing activities other than those relating to corporate finance." to: - "For Type 1 regulated activity, the licensee shall only engage in the following business:- (a) dealing activities relating to corporate finance; and (b) dealing in collective investment schemes. The terms "dealing" and "collective investment scheme" are as defined under the Securities and Futures Ordinance." | nil |
| GREENBERG Eric Scott ("the Applicant") (ANQ288) | 20 March 2015 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall not engage in dealing activities other than those relating to corporate finance." | nil |
| MALOY Arthur Chong Wah ("the Applicant") (ARJ093) | 20 March 2015 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall not engage in dealing activities other than those relating to corporate finance." | nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| ZHANG Linfeng ("the Applicant") (APF354) | 20 March 2015 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission."</p> <p>to:-</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| MORINOBU Kaori ("the Applicant") (APJ720) | 23 March 2015 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> <p>to:-</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| IWAMI Eugene Satoshi ("the Applicant") (BEG521) | 25 March 2015 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> <p>to:-</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| <p>KERRAND Gregory Laurent Christian ("the Applicant")</p> <p>(ATY269)</p> | <p>25 March 2015</p> | <p>Valid until amendment or revocation</p> | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> <p>to:-</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| <p>REED Timothy Cameron ("the Applicant") (ADX541)</p> | <p>25 March 2015</p> | <p>Valid until amendment or revocation</p> | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> <p>to:-</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> | <p>Nil</p> |
| <p>NIZAMI Zubair ("the Applicant") (AMZ895)</p> | <p>24 March 2015</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|-------------------------------------|---|--------------------|
| Interactive Brokers Hong Kong Limited ("the Applicant") (ADI249) | 26 March 2015 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to the Applicant: "The licensee shall obtain the Commission's prior approval in respect of any change in its modus operandi." "The licensee shall not provide dealing services on shares to any client other than Timber Hill Europe AG and Interactive Brokers LLC." | Nil |
| Rongtong Global Investment Limited ("the Applicant") (BBN063) | 27 March 2015 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| YAMAGUCHI Miho ("the Applicant") (BBD148) | 30 March 2015 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> <p>to:-</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| KUMAGAI Yukihiro ("the Applicant") (BAY165) | 30 March 2015 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> <p>to: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> | Nil |
| Celestial Capital Limited ("the Applicant") (ADT047) | 30 March 2015 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities apart from completing sponsor or compliance adviser work which it became contractually bound to complete prior to 1 May 2014."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| <p>Harris Fraser (International) Limited ("the Applicant")</p> <p>(AAX743)</p> | <p>30 March 2015</p> | <p>Valid until amendment or revocation</p> | <p>Modified the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity, the licensee shall only engage in 1. dealing in interests in collective investment schemes. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance. 2. dealing in other securities as an introducing broker where the licensee shall only - (a) communicating offers to effect dealings in securities to an exchange participant of a recognized exchange company or a specified exchange, in the names of the persons from whom those offers are received; and (b) introducing persons to an exchange participant of a recognized exchange company or a specified exchange, in order that they may - (i) effect dealings in securities; or (ii) make offers to deal in securities."</p> <p>to:-</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--------------------|---|--------------------|
| | | | <p>“For Type 1 regulated activity, the licensee shall not conduct business other than:-</p> <p>(a) dealing in interests in collective investment schemes. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance;</p> <p>(b) communicating offers to effect dealings in securities to a corporation that is licensed by or registered with the Securities and Futures Commission for Type 1 regulated activity, in the names of the persons from whom those offers are received; and</p> <p>(c) introducing persons to a corporation that is licensed by or registered with the Securities and Futures Commission for Type 1 regulated activity, in order that they may:</p> <p>(i) effect dealings in securities; or</p> <p>(ii) make offers to deal in securities.”</p> | |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| NG Yuen Yee ("the Applicant") (AAJ564) | 30 March 2015 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity, the licensee shall only engage in</p> <ol style="list-style-type: none"> 1. dealing in interests in collective investment schemes. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance. 2. dealing in other securities as an introducing broker where the licensee shall only - <ol style="list-style-type: none"> (a) communicating offers to effect dealings in securities to an exchange participant of a recognized exchange company or a specified exchange, in the names of the persons from whom those offers are received; and (b) introducing persons to an exchange participant of a recognized exchange company or a specified exchange, in order that they may - <ol style="list-style-type: none"> (i) effect dealings in securities; or (ii) make offers to deal in securities." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| LAU Tuen Mui ("the Applicant") (AAZ810) | 30 March 2015 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity, the licensee shall only engage in</p> <ol style="list-style-type: none"> 1. dealing in interests in collective investment schemes. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance. 2. dealing in other securities as an introducing broker where the licensee shall only - <ol style="list-style-type: none"> (a) communicating offers to effect dealings in securities to an exchange participant of a recognized exchange company or a specified exchange, in the names of the persons from whom those offers are received; and (b) introducing persons to an exchange participant of a recognized exchange company or a specified exchange, in order that they may - <ol style="list-style-type: none"> (i) effect dealings in securities; or (ii) make offers to deal in securities." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| GOYAL Atul ("the Applicant") (APF163) | 31 March 2015 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> <p>to: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| SATO Hiroko ("the Applicant") (BDJ024) | 1 April 2015 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> <p>to: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| <p>READ Ben Edward ("the Applicant") (AXX095)</p> | <p>8 April 2015</p> | <p>Valid until amendment or revocation</p> | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> <p>to:-</p> <p>"This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 1 October 2015 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| | | | <p>“This licence, in relation to Type 2 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 1 October 2015 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”</p> | |
| <p>CHAN Ting Cheung (“the Applicant”) (BBS827)</p> | <p>9 April 2015</p> | <p>Valid until amendment or revocation</p> | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>The licensee:</p> <p>(1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and</p> <p>(2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules. ”</p> <p>to: -</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| | | | <p>"This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 9 October 2015 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | |
| <p>LIM Su Aik ("the Applicant") (AXH171)</p> | <p>10 April 2015</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> | <p>Nil</p> |
| <p>Astrum Capital Management Limited ("the Applicant") (ALY555)</p> | <p>13 April 2015</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | <p>NIL</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| KAGAWA Yoichi ("the Applicant") (AWC083) | 13 April 2015 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> <p>to:-</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> | Nil |
| KAWAMURA Takahiro ("the Applicant") (AVI554) | 13 April 2015 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| LANGLEY Toby Rowan ("the Applicant") (AUY970) | 13 April 2015 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." to:- "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| MAK Siu Man, Rebecca ("the Applicant") (AHA802) | 13 April 2015 | Valid until amendment or revocation | <p>Modify the following condition which was imposed on the licence granted to the Applicant: -</p> <p>“For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission.”</p> <p>to: -</p> <p>“For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition.”</p> | NIL |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| PAN Chik ("the Applicant") (ABZ886) | 13 April 2015 | Valid until amendment or revocation | Modify the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." to: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition." | NIL |
| LO Kam Yan, Helen ("the Applicant") (AOS365) | 16 April 2015 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| SONG Gisuk ("the Applicant") (BAM916) | 16 April 2015 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> <p>to:-</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| YONEOKA Hideaki ("the Applicant") (BDX787) | 16 April 2015 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> <p>to:-</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| <p>Convoy Capital Hong Kong Limited ("the Applicant")</p> <p>(AZF528)</p> | <p>14 April 2015</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities."</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | <p>NIL</p> |
| <p>YANG Sulan ("the Applicant")</p> <p>(AOZ130)</p> | <p>17 April 2015</p> | <p>Valid until amendment or revocation</p> | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission."</p> <p>to: -</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| <p>HAN Young Ah ("the Applicant") (BAQ658)</p> | <p>17 April 2015</p> | <p>Valid until amendment or revocation</p> | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> <p>to:-</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| KIM Jisoo ("the Applicant") (ASL685) | 17 April 2015 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> <p>to:-</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> | Nil |
| SHIN Yoon Sik ("the Applicant") (AQO387) | 20 April 2015 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| ZHONG Qiuyue ("the Applicant") (BAB065) | 21 April 2015 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |
| LEE Jaison ("the Applicant") (AVD395) | 21 April 2015 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"The licensee:</p> <p>(1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and</p> <p>(2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| YING Yan Kei ("the Applicant") (AOV083) | 22 April 2015 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission."</p> <p>to:-</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | Nil |
| HUANG Ti-Rung ("the Applicant") (AVT608) | 23 April 2015 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee:</p> <p>(1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and</p> <p>(2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| QIU Jin ("the Applicant") (AZJ947) | 23 April 2015 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to the Applicant: - "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| HSU Chia-Wei ("the Applicant") (AOW885) | 24 April 2015 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| JING Jing ("the Applicant") (BDM055) | 24 April 2015 | Valid until amendment | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> | Nil |
| ELKAREH Oliver B ("the Applicant") (BET013) | 24 April 2015 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> <p>to:-</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| GEE Nathan Jordon ("the Applicant") (BAJ023) | 24 April 2015 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> <p>to:-</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| LUI Tak Yan ("the Applicant") (AJO142) | 27 April 2015 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission."</p> <p>to:-</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| SUN Yanfeng ("the Applicant") (ATL994) | 28 April 2015 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>“For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”</p> <p>“For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”</p> <p>“For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| CHENG Sheng-Jung ("the Applicant") (ANF064) | 28 April 2015 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> <p>to:-</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| TAY Chin Seng ("the Applicant") (AML202) | 28 April 2015 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> <p>to:-</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| WATANABE Shino ("the Applicant") (BDR566) | 28 April 2015 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> <p>to:-</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| LEVINSON Robert Arnold ("the Applicant") (AQA773) | 28 April 2015 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> <p>to:-</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> | Nil |
| CLSA Capital Markets Limited ("the Applicant") (AAK249) | 30 April 2015 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| SUZUKI Akihiro ("the Applicant") (BEC691) | 30 April 2015 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> <p>to:-</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> | Nil |
| Fortune Asset Management Limited ("the Applicant") (ATW939) | 30 April 2015 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| CHEUNG Yin Ling ("the Applicant") (AYZ253) | 4 May 2015 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission." to:- "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy- backs issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |
| WAN Joseph Jason ("the Applicant") (AES254) | 4 May 2015 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission." to:- "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy- backs issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| CHING David ("the Applicant") (AHA614) | 7 May 2015 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |
| Encap (Global) Asset Management Limited ("the Applicant") (ARP093) | 11 May 2015 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." | Nil |
| RED Capital Group Limited ("the Applicant") (BDO335) | 11 May 2015 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| YIP Raymond ("the Applicant") (AZO718) | 11 May 2015 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 3 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| Taikang Asset Management (Hong Kong) Company Limited ("the Applicant") (ARG103) | 14 May 2015 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| CHAN Shun Kuen, Eric ("the Applicant") (ACV410) | 14 May 2015 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to the Applicant: - "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 5 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| | | | <p>“For Type 6 regulated activity (“the activity”), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition.”</p> <p>“For Type 9 regulated activity (“the activity”), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition.”</p> | |
| <p>Capstone Financial (HK) Limited (“the Applicant”)</p> <p>(AUK184)</p> | <p>14 May 2015</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>“For Type 4 regulated activity, the licensee shall not advise on securities other than unit trusts and mutual funds.”</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| DE LACY STAUNTON David Charles H. ("the Applicant") (AUK185) | 14 May 2015 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 4 regulated activity, the licensee shall not advise on securities other than unit trusts and mutual funds." | Nil |
| HALLEY David Michael ("the Applicant") (AUK187) | 14 May 2015 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 4 regulated activity, the licensee shall not advise on securities other than unit trusts and mutual funds." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|-------------------------------------|---|--------------------|
| LLEWELYN-WILLIAMS Gareth John ("the Applicant") (AUK186) | 14 May 2015 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 4 regulated activity, the licensee shall not advise on securities other than unit trusts and mutual funds." | Nil |
| CHUNG Koon Wah, Jonathan ("the Applicant") (ADH522) | 15 May 2015 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| DING Lei ("the Applicant") (ATJ498) | 20 May 2015 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 5 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| HU Shuxin ("the Applicant") (ACT509) | 21 May 2015 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |
| LIU Jiangyue ("the Applicant") (BEZ909) | 26 May 2015 | Valid until amendment | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| O'SHEA Stephen Gerard ("the Applicant") (ABM948) | 28 May 2015 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> <p>to:-</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| WOO Dong Je ("the Applicant") (BAP106) | 28 May 2015 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> <p>to:-</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| LEE Euisup ("the Applicant") (AOC912) | 28 May 2015 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> <p>to:-</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| NARUSE Shinya ("the Applicant") (BDV235) | 29 May 2015 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> <p>to: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| CHELLAPPA Govindarajan ("the Applicant") (AUX265) | 29 May 2015 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> <p>to: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| LEE Beom Hee ("the Applicant") (AOR774) | 29 May 2015 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> <p>to:-</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| <p>CONNOR Gavin David ("the Applicant") (ARJ485)</p> | <p>29 May 2015</p> | <p>Valid until amendment or revocation</p> | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> <p>to:-</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| KAMIZURU-BOWMAN Geoffrey Thomas ("the Applicant") (BDM884) | 29 May 2015 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." to:- "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules." | Nil |
| NACARD Matthew Peter ("the Applicant") (AME174) | 2 June 2015 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| PANG Chun Wai, Tommy ("the Applicant") (APV527) | 3 June 2015 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| Oaktree Capital (Hong Kong) Limited ("the Applicant") (AMV287) | 5 June 2015 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall only engage in the distribution and marketing of collective investment schemes. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance." | Nil |
| FORMAX ASSET MANAGEMENT LIMITED ("the Applicant") (BDG936) | 8 June 2015 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| Capital Dynamics Asset Management (HK) Private Limited ("the Applicant") (BAD616) | 10 June 2015 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." | Nil |
| CHARLOT Pascal Pierre ("the Applicant") (AQD491) | 10 June 2015 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|-------------------------------------|---|--------------------|
| Guangdong Securities Limited ("the Applicant") (AAI195) | 10 June 2015 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For type 1 regulated activity, the licensee shall at all times segregate unclaimed client assets arising from its securities dealing business prior to the effective date of Beston Management Limited becoming its substantial shareholder. The term "client assets" is as defined under the Securities and Futures Ordinance."</p> <p>"For Type 6 regulated activity, the licensee/[person] shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| <p>W. Falcon Asset Management (Asia) Limited ("the Applicant")</p> <p>(BCG591)</p> | <p>12 June 2015</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."</p> <p>"For Type 1 regulated activity, the licensee shall only carry on the business of: (a) dealing in collective investment schemes; and (b) introducing persons to other licensed corporations, in order that such persons may: (i) effect dealings in securities; or (ii) make offers to deal in securities. The terms "collective investment scheme", "dealing" and "securities" are as defined under the Securities and Futures Ordinance."</p> <p>"For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."</p> | <p>Nil</p> |
| <p>AXA Investment Managers Asia Limited ("the Applicant")</p> <p>(AAP809)</p> | <p>15 June 2015</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 1 regulated activity, the licensee shall only perform distribution function for collective investment schemes. The term "distribution function" is defined in the Code on Unit Trusts and Mutual Funds issued by the Commission."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| YOUNG Donald Cotter ("the Applicant") (BEW208) | 15 June 2015 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> <p>to:-</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| LI Cho Kwong ("the Applicant") (AEU474) | 15 June 2015 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |
| SPDB International Holdings Limited ("the Applicant") (AEB630) | 15 June 2015 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| SHI Ning ("the Applicant") (BBV040) | 16 June 2015 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |
| MAO Yuan-Chieh ("the Applicant") (AZD539) | 16 June 2015 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| Phillip Capital Management (HK) Limited ("the Applicant") (AEP527) | 16 June 2015 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." | Nil |
| State Street Global Advisors Asia Limited ("the Applicant") (AEI343) | 17 June 2015 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." | Nil |
| HEC Securities Limited ("the Applicant") (AAA994) | 17 June 2015 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." to: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy- backs issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| HO Ching Man Rooppi ("the Applicant") (AGH562) | 17 June 2015 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission."</p> <p>to: -</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| ZHAO Fengkuan ("the Applicant") (ASD480) | 17 June 2015 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission."</p> <p>to: -</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | Nil |
| YOU Jijiao ("the Applicant") (AYX814) | 17 June 2015 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"The licensee:</p> <p>(1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and</p> <p>(2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules.</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| CHAN Kin Cheung ("the Applicant") (AMA936) | 19 June 2015 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| BROWN James Keith ("the Applicant") (BCH663) | 22 June 2015 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules." to:- "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| KELLY JR Harold Andrew ("the Applicant") (AZV486) | 22 June 2015 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> <p>to:-</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| SILVER Joshua Ian ("the Applicant") (BAV649) | 22 June 2015 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> <p>to:-</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| <p>LUCAS Jean-Francois Nicolas Jacques ("the Applicant")</p> <p>(BBA526)</p> | <p>22 June 2015</p> | <p>Valid until amendment or revocation</p> | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> <p>to:-</p> <p>"This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 22 December 2015 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | <p>Nil</p> |
| <p>RaffAello Capital Limited ("the Applicant")</p> <p>(AZG924)</p> | <p>22 June 2015</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities apart from completing sponsor or compliance adviser work which it became contractually bound to complete prior to 12 March 2015."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| ZHAN Hao ("the Applicant") (BFB235) | 22 June 2015 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules." | Nil |
| CIFM Asset Management (Hong Kong) Limited ("the Applicant") (AXG991) | 30 June 2015 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." | Nil |
| WONG Chi Tai ("the Applicant") (AKX258) | 2 July 2015 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| <p>China Rich Securities Limited (“the Applicant”) (ABF920)</p> | <p>3 July 2015</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>“The Licensee shall 1. not accept or continue to accept Related Stocks (Note 1) as collateral (i.e. applying a 100% haircut) for securities margin financing, whether in respect of new, additional or outstanding margin loans; 2. not give any credit to clients against Related Stocks (Note 1); 3. take action promptly in accordance with the procedures set out in the Licensee’s documents entitled “Credit Policies and Control” as revised on 18 May 2005, and “Margin and Cash Call Procedures Manual” as submitted to the Commission on 15 April 2005 to recover sums due and payable by clients; 4. enforce the repayment schedule agreed with the clients referred to in the schedule submitted to the Commission on 15 April 2005 and, where Settlement Deeds have been executed by the clients, enforce the terms of the Settlement Deeds; 5. maintain its gearing ratio at 50% or below at all times; and 6. comply with the credit policies and controls set out in the Licensee’s document entitled “Credit Policies and Control” as revised on 18 May 2005.</p> <p>Note 1: Related Stock refers to stock of related corporations (as defined in section 3 of Schedule 1 of the Securities and Futures Ordinance) of the Licensee or companies of which any shareholder or director of the Licensee is a substantial shareholder (as defined in section 6 of Schedule 1 of the Securities and Futures Ordinance).”</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| <p>WAN Chuen Hing, Alexander (“the Applicant”) (AHG382)</p> | <p>6 July 2015</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>“For Type 4 regulated activity (“the activity”), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition.”</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| ZOLFAGHARI Keyvan ("the Applicant") (BDG935) | 6 July 2015 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> <p>to: -</p> <p>"This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 6 January 2016 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |
| SARANGI Asheefa Anne ("the Applicant") (BEA309) | 7 July 2015 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| LIM Wen Yao Lester ("the Applicant") (BEB082) | 10 July 2015 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> <p>to:-</p> <p>"This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 29 December 2015 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| <p>Midland Wealth Management Limited ("the Applicant")</p> <p>(AOD613)</p> | <p>10 July 2015</p> | <p>Valid until amendment or revocation</p> | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 1 regulated activity, the licensee shall only: 1. deal with collective investment schemes; and 2. introduce persons to a corporation that is licensed or registered for Type 1 regulated activity in order that they may effect dealings in securities or make offers to deal in securities. "</p> <p>to:-</p> <p>"For Type 1 regulated activity, the licensee shall only: 1. carry on the business of dealing in collective investment schemes and debt securities. The terms "collective investment scheme", "debt securities" and "dealing" are as defined under the Securities and Futures Ordinance; and 2. introduce persons to a corporation that is licensed or registered for Type 1 regulated activity in order that they may effect dealings in securities or make offers to deal in securities."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| CHANG Yan Wing ("the Applicant") (ADX897) | 10 July 2015 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 1 regulated activity, the licensee shall only: 1. deal with collective investment schemes; and 2. introduce persons to a corporation that is licensed or registered for Type 1 regulated activity in order that they may effect dealings in securities or make offers to deal in securities. "</p> <p>to:-</p> <p>"For Type 1 regulated activity, the licensee shall only: 1. carry on the business of dealing in collective investment schemes and debt securities. The terms "collective investment scheme", "debt securities" and "dealing" are as defined under the Securities and Futures Ordinance; and 2. introduce persons to a corporation that is licensed or registered for Type 1 regulated activity in order that they may effect dealings in securities or make offers to deal in securities."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| CHANG Ming Fai ("the Applicant") (ALA485) | 10 July 2015 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 1 regulated activity, the licensee shall only: 1. deal with collective investment schemes; and 2. introduce persons to a corporation that is licensed or registered for Type 1 regulated activity in order that they may effect dealings in securities or make offers to deal in securities. "</p> <p>to:-</p> <p>"For Type 1 regulated activity, the licensee shall only: 1. carry on the business of dealing in collective investment schemes and debt securities. The terms "collective investment scheme", "debt securities" and "dealing" are as defined under the Securities and Futures Ordinance; and 2. introduce persons to a corporation that is licensed or registered for Type 1 regulated activity in order that they may effect dealings in securities or make offers to deal in securities."</p> | Nil |
| Sinovation Capital Asset Management Company Limited ("the Applicant") (ATO891) | 16 July 2015 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| NGAN Chiu Kit, Hudson ("the Applicant") (AGQ983) | 20 July 2015 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| FP Sino-Rich Securities & Futures Limited ("the Applicant") (AFN604) | 31 July 2015 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| CHENG Chun Wah, Sunny ("the Applicant") (AWU104) | 5 August 2015 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| TEY Eng Chee, Thomas ("the Applicant") (ABN323) | 6 August 2015 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| LAM Lok Chan, Michelle ("the Applicant") (AER410) | 10 August 2015 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| HSIAO Po-Ting ("the Applicant") (AQQ609) | 10 August 2015 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|-------------------------------------|--|--------------------|
| Pinjin (Hong Kong) Asset Management Co. Limited ("the Applicant") (BDU335) | 12 August 2015 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance." | Nil |
| KEUNG Hoi Hing ("the Applicant") (BDL906) | 12 August 2015 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." to: - "This licence, in relation to Type 10 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 12 February 2016 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| CHU Sau Ming ("the Applicant") (AEJ665) | 14 August 2015 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| Commonwealth Centrum Advisors Limited ("the Applicant") (AUD356) | 18 August 2015 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity, the licensee shall only engage in marketing and distribution of collective investment scheme. The term "collective investment scheme" is as defined in the Securities and Futures Ordinance." to: - "For Type 1 regulated activity, the licensee shall not provide stock brokerage services." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|-------------------------------------|---|--------------------|
| WO Ki ("the Applicant") (AGW234) | 20 August 2015 | Valid until amendment | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 3 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| Rocks Asia Capital Group Limited ("the Applicant") (AEQ982) | 20 August 2015 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." | Nil |
| MOK Kwan Ting Martin ("the Applicant") (AFD440) | 20 August 2015 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|-------------------------------------|---|--------------------|
| EFG Asset Management (HK) Limited ("the Applicant") (AQU400) | 21 August 2015 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." | Nil |
| Pittodrie Finance Limited ("the Applicant") (AYW736) | 21 August 2015 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity, the licensee shall only carry on the business of dealing in collective investment schemes. The terms "collective investment scheme" and "dealing" are as defined under the Securities and Futures Ordinance." to: - "For Type 1 regulated activity, the licensee shall only carry on the business of (a) dealing in collective investment schemes and (b) communicating offers to effect dealing in securities through another intermediary that is licensed by the Securities and Futures Commission or registered with the Hong Kong Monetary Authority to carry on Type 1 regulated activity, or regulated by authorities or organizations that (i) perform similar functions as the Securities and Futures Commission and/or (ii) regulate banking or other financial services, in the names of the persons from whom those offers are received . The terms "collective investment scheme" and "dealing" are as defined under the Securities and Futures Ordinance." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| LINNER Florian Alexander ("the Applicant") (AYW740) | 21 August 2015 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 1 regulated activity, the licensee shall only carry on the business of dealing in collective investment schemes. The terms "collective investment scheme" and "dealing" are as defined under the Securities and Futures Ordinance."</p> <p>to: -</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |
| KOLLER Hans ("the Applicant") (AYY625) | 21 August 2015 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 1 regulated activity, the licensee shall only carry on the business of dealing in collective investment schemes. The terms "collective investment scheme" and "dealing" are as defined under the Securities and Futures Ordinance."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| DIETHELM Oliver Richard ("the Applicant") (AYW739) | 21 August 2015 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity, the licensee shall only carry on the business of dealing in collective investment schemes. The terms "collective investment scheme" and "dealing" are as defined under the Securities and Futures Ordinance." | Nil |
| YAU Tsz Chiu ("the Applicant") (AWQ216) | 26 August 2015 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| PAN Xingdong ("the Applicant") (BAA717) | 27 August 2015 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>The licensee:</p> <p>(1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and</p> <p>(2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> <p>to: -</p> <p>"This licence, in relation to Type 6 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 27 February 2016 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| LI Yiheng ("the Applicant") (BCP515) | 27 August 2015 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> <p>to: -</p> <p>"This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 27/02/2016 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--------------------|--|--------------------|
| | | | <p>"This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 27/02/2016 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| Amherst Pierpont International Limited ("Applicant") (ASN932) | 28 August 2015 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 1 regulated activity, the licensee shall not conduct business other than -</p> <p>(a) communicating offers to effect dealings in securities to Amherst Securities Group, LP in USA, in the names of the persons from whom those offers are received, and vice versa; and</p> <p>(b) introducing persons to Amherst Securities Group, LP, in order that they may -</p> <p>(i) effect dealings in securities in USA; or</p> <p>(ii) make offers to deal in securities in USA."</p> <p>to: -</p> <p>"For Type 1 regulated activity, the licensee shall not conduct business other than –</p> <p>(a) communicating offers to effect dealings in securities to other securities dealers, in the names of the persons from whom those offers are received, and vice versa; and</p> <p>(b) introducing persons to other securities dealers, in order that they may –</p> <p>(i) effect dealings in securities; or</p> <p>(ii) make offers to deal in securities."</p> | Nil |
| Zhongcai Asset Management Limited ("the Applicant") (BBK284) | 31 August 2015 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| CHAN Tsz Hon ("the Applicant") (ANW417) | 1 September 2015 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| PICC Asset Management (Hong Kong) Company Limited ("the Applicant") (BEN195) | 1 September 2015 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| YAU Tat Cheung ("the Applicant") (APY992) | 2 September 2015 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 5 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| Deutsche Asset Management (Hong Kong) Limited ("the Applicant") (ACJ870) | 7 September 2015 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the person shall not provide a service of managing a portfolio of futures contracts for another person." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| <p>Baring Asset Management (Asia) Limited ("the Applicant")</p> <p>(AAJ177)</p> | <p>7 September 2015</p> | <p>Valid until amendment or revocation</p> | <p>Modified the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity, the licensee shall only perform distribution function for collective investment schemes. The term "distribution function" is defined in paragraph 3.7 of the Code on Unit Trusts and Mutual Funds."</p> <p>to: -</p> <p>"For Type 1 regulated activity, the licensee shall not conduct business other than -</p> <p>(a) effecting dealings in securities through other securities dealers, for the persons from whom the related dealing offers are received;</p> <p>(b) introducing persons to other securities dealers, in order that such persons may -</p> <p>(i) effect dealings in securities; or</p> <p>(ii) make offers to deal in securities; and</p> <p>(c) dealing in collective investment schemes. The terms "collective investment scheme" and "dealing" are as defined under the Securities and Futures Ordinance."</p> <p>Waived the following condition which was imposed on the licence of the Applicant:</p> <p>"The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| <p>Link Asset Management Limited ("the Applicant")</p> <p>(AKX349)</p> | <p>9 September 2015</p> | <p>Valid until amendment or revocation</p> | <p>Modified the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"This licence shall lapse and cease to have effect as and when:</p> <p>(i) The Link Real Estate Investment Trust is de-authorised; or</p> <p>(ii) the licensee ceases to act as the management company of The Link Real Estate Investment Trust."</p> <p>"For Type 9 regulated activity, the licensee shall only engage in managing The Link Real Estate Investment Trust."</p> <p>to</p> <p>"This licence shall lapse and cease to have effect as and when:</p> <p>(i) Link Real Estate Investment Trust is de-authorised; or</p> <p>(ii) the licensee ceases to act as the management company of Link Real Estate Investment Trust."</p> <p>"For Type 9 regulated activity, the licensee shall only engage in managing Link Real Estate Investment Trust."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| CHAN Wing Hing Barry ("the Applicant") (ACN231) | 10 September 2015 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| LEUNG Yin Wing ("the Applicant") (ACD641) | 14 September 2015 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall only carry on the business of dealing in collective investment schemes. The terms "collective investment scheme" and "dealing" are as defined under the Securities and Futures Ordinance." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| YIP Kai Sun, Sunny ("the Applicant") (AHK750) | 17 September 2015 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission." to:- "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy- backs issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |
| LY Capital Limited ("the Applicant") (BBT182) | 17 September 2015 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities apart from completing sponsor or compliance adviser work which it became contractually bound to complete prior to 30 March 2015." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| Phoenician Limited ("the Applicant") (BAL761) | 17 September 2015 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance." | Nil |
| ONG CHAN Siu Kar Jessica ("the Applicant") (AMG991) | 21 September 2015 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| MUSICCO Nicole Theresa ("the Applicant") (BBW308) | 23 September 2015 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>“For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”</p> <p>“For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”</p> <p>“For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| WU Ruoyu ("the Applicant") (AYJ872) | 23 September 2015 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| LAI Wai Yin Agnes ("the Applicant") (AZN804) | 25 September 2015 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| XU Gang ("the Applicant") (BBM626) | 30 September 2015 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| YEUNG Pok Man, Harvey ("the Applicant") (AJE845) | 2 October 2015 | Valid until amendment or revocation | Waived the following conditions which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| TSE Sheung Lai, Sunny ("the Applicant") (APB109) | 2 October 2015 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission." to:- "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy- backs issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| CHOW Nga Yee, Aimee ("the Applicant") (ARH150) | 6 October 2015 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| Ingensoma Trading Group Limited ("the Applicant") (AQR467) | 6 October 2015 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity, the licensee shall only engage in market making activities." to: - "For Type 1 regulated activity, the licensee shall only engage in: (a) market making activities; and (b) dealing in securities for and on behalf of companies within the same group of companies of the licensee." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|-------------------------------------|---|--------------------|
| CHAN Kwan Chuen, Edmond Nicholas ("the Applicant") (AEP538) | 6 October 2015 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity, the licensee shall only engage in market making activities." to: - "For Type 1 regulated activity, the licensee shall only engage in: (a) market making activities; and (b) dealing in securities for and on behalf of companies within the same group of companies of Ingensoma Trading Group Limited." | Nil |
| HUNG Ho Lam ("the Applicant") (APK784) | 6 October 2015 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity, the licensee shall only engage in market making activities." to: - "For Type 1 regulated activity, the licensee shall only engage in: (a) market making activities; and (b) dealing in securities for and on behalf of companies within the same group of companies of Ingensoma Trading Group Limited." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| KIM Tae Hoon ("the Applicant") (BDR806) | 6 October 2015 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity, the licensee shall only engage in market making activities." to: - "For Type 1 regulated activity, the licensee shall only engage in: (a) market making activities; and (b) dealing in securities for and on behalf of companies within the same group of companies of Ingensoma Trading Group Limited." | Nil |
| CHOI Jae Woo ("the Applicant") (AQR482) | 6 October 2015 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity, the licensee shall only engage in market making activities." to: - "For Type 1 regulated activity, the licensee shall only engage in: (a) market making activities; and (b) dealing in securities for and on behalf of companies within the same group of companies of Ingensoma Trading Group Limited." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| BU Yi ("the Applicant") (ANF288) | 6 October 2015 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission." to: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy- backs issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |
| Pine River Capital Management (HK) Limited ("the Applicant") (AOH348) | 6 October 2015 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| TAN Andrew Tse Chyuen ("the Applicant") (ANH561) | 7 October 2015 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> | Nil |
| LI Ping Sun ("the Applicant") (AHN494) | 8 October 2015 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| LI Pou Hing, Paul ("the Applicant") (ACP182) | 6 October 2015 | Valid until amendment or revocation | <p>Waived the following conditions which was imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |
| MHATRE Vinata Shailesh ("the Applicant") (AXU892) | 8 October 2015 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong"</p> <p>to: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| Aristo Securities Limited ("the Applicant") (BDH167) | 8 October 2015 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." | Nil |
| LAU Chu Ming, Arthur Egbert ("the Applicant") (AEH159) | 9 October 2015 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| SIU Man Yuen ("the Applicant") (AQE811) | 9 October 2015 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | Nil |
| WANG Yue ("the Applicant") (APF190) | 13 October 2015 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| LAM Chin Ming ("the Applicant") (AIL023) | 14 October 2015 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance." | Nil |
| QH Asset Management Company Limited ("the Applicant") (BCO950) | 14 October 2015 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance." | Nil |
| YUEN Shing Kuen ("the Applicant") (AAG766) | 14 October 2015 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| Avalok Capital Limited ("the Applicant") (AZC453) | 19 October 2015 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance." | Nil |
| Pegasus Fund Managers Limited ("the Applicant") (AAI473) | 19 October 2015 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only." | Nil |
| PONG Po Lam ("the Applicant") (AAH068) | 19 October 2015 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| ZHANG Min ("the Applicant") (BEC135) | 20 October 2015 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| Capital Focus Asset Management Limited ("the Applicant") (AOS685) | 22 October 2015 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." | Nil |
| South China Capital Limited ("the Applicant") (AAI635) | 22 October 2015 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| VAN RIJN Arnout ("the Applicant") (AFU404) | 26 October 2015 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant: -</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |
| HUI Ringo Wing Kun ("the Applicant") (ANG409) | 27 October 2015 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| Amber Hill Capital Limited ("the Applicant") (BEB569) | 28 October 2015 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."</p> | Nil |
| Bear Bright Limited ("the Applicant") (AGR565) | 30 October 2015 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 4 regulated activity, the licensee shall not advise on securities other than unit trusts and mutual funds.."</p> <p>and</p> <p>Modified the following condition which was imposed on the licence granted to the Applicant:</p> <p>" For Type 1 regulated activity, the licensee shall not conduct business other than-</p> <p>(a) dealing in collective investment schemes; and</p> <p>(b) introducing persons to another intermediary, in order that they may :</p> <p>(i) effect dealings in securities; or</p> <p>(ii) make offers to deal in securities. The terms "collective investment scheme" and "dealing" are as defined under the Securities and Futures Ordinance."</p> <p>to:-</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| | | | <p>“For Type 1 regulated activity, the licensee shall not conduct business other than:– (a) communicating offers to effect dealings in securities to other intermediaries in the names of the persons from whom those offers are received; (b) introducing persons to other intermediaries, in order that they may: (i) effect dealings in securities; or (ii) make offers to deal in securities; and (c) marketing securities.”</p> | |
| <p>WANG Hsiao Lan, Ada (“the Applicant”) (AEH682)</p> | <p>30 October 2015</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 4 regulated activity, the licensee shall not advise on securities other than unit trusts and mutual funds.”</p> | <p>Nil</p> |
| <p>MASON Matthew James (“the Applicant”) (ANZ767)</p> | <p>2 November 2015</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following condition which was imposed on the licence granted to the Applicant: - “For Type 9 regulated activity (“the activity”), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| VAN VOORST Michiel ("the Applicant") (APU852) | 4 November 2015 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant: -</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |
| KONG Wai Hung ("the Applicant") (AAW370) | 5 November 2015 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| TING Wai Ying, Irene ("the Applicant") (AQD610) | 5 November 2015 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |
| PAK Yuen Mei, Emma ("the Applicant") (AFU418) | 9 November 2015 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant:-</p> <p>"For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission."</p> <p>to:-</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|-------------------------------------|--|--------------------|
| Haitong International Asset Management Limited ("the Applicant") (AET910) | 9 November 2015 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." | Nil |
| LI Jian ("the Applicant") (AGO919) | 10 November 2015 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall not engage in dealing activities other than those relating to corporate finance." | Nil |
| Jane Street Hong Kong Limited ("the Applicant") (BAL548) | 12 November 2015 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall only provide services to Jane Street Group, LLC and/or companies within the same group." to: - "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| CVP Capital Limited ("the Applicant") (BDU598) | 17 November 2015 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/ transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |
| CHOW Yuen Tung ("the Applicant") (AEZ042) | 17 November 2015 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| Crosby Securities Limited ("the Applicant") (BAP681) | 19 November 2015 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| HO Wai Chu ("the Applicant") (BCG590) | 19 November 2015 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |
| CHEUNG Pak Wai ("the Applicant") (AOL101) | 19 November 2015 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant:-</p> <p>"For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission."</p> <p>to:-</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| WONG Ka Ming ("the Applicant") (AAD718) | 20 November 2015 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| LU Gloria Yi ("the Applicant") (ADA784) | 20 November 2015 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| BHURALAL Sheinal Amratlal ("the Applicant") (APD436) | 24 November 2015 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|-------------------------------------|---|--------------------|
| AMTD Asset Management Limited ("the Applicant") (AJH488) | 30 November 2015 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance." | Nil |
| TOKIKUNI Tsukasa ("the Applicant") (BCU035) | 1 December 2015 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| AU YEUNG Tsz Bun ("the Applicant") (AAY565) | 1 December 2015 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| State Street Securities Hong Kong Limited ("the Applicant") (BAN064) | 2 December 2015 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." | Nil |
| CHIU Yue Ling ("the Applicant") (ALY201) | 7 December 2015 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|-------------------------------------|---|--------------------|
| T. Rowe Price Hong Kong Limited ("the Applicant") (AVY670) | 7 December 2015 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to the Applicant: - "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." | Nil |
| LEE Yim Lan, Phyllis ("the Applicant") (ATR619) | 8 December 2015 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| Zeal Asset Management Limited ("the Applicant") (ATR821) | 8 December 2015 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to the Applicant: - "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| BITAN Elie ("the Applicant") (ABN658) | 8 December 2015 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| LAM Cheuk Fung ("the Applicant") (ADW995) | 9 December 2015 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| YEUNG Wai Kei ("the Applicant") (AOX999) | 7 December 2015 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission." | Nil |
| Compagnie d'Investissements et de Gestion Privee (Hong Kong) Limited (BAS383) | 10 December 2015 | Valid until amendment or revocation | Waived the following conditions which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The term "hold" and "client assets" are as defined under the Securities and Futures Ordinance." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| WANG Sheng ("the Applicant") (AMI809) | 15 December 2015 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |
| LEUNG Yun Lung ("the Applicant") (ADI458) | 16 December 2015 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| LEE Chi Shing ("the Applicant") (AQH598) | 16 December 2015 | Valid until amendment or revocation | <p>Waived the following conditions which was imposed on the licence granted to the Applicant:</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |
| TANG Chunhua ("the Applicant") (AWP783) | 16 December 2015 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| FREEMAN Randel Howard ("the Applicant") (ARN144) | 23 December 2015 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules." | Nil |
| HuaAn Asset Management (Hong Kong) Limited ("the Applicant") (AVW363) | 21 December 2015 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| HO Kenneth Shiu Pong ("the Applicant") (AGK896) | 31 December 2015 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission."</p> <p>to: -</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | Nil |
| New Spring Capital Limited ("the Applicant") (AWF017) | 30 December 2015 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities apart from completing sponsor or compliance adviser work which it became contractually bound to complete prior to 1 November 2015."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| MATTILA Riku Johannes ("the Applicant") (AXH229) | 5 January 2016 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> <p>to: -</p> <p>"This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) on 5/7/2016 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| CHEUK Charmaine ("the Applicant") (AOI873) | 5 January 2016 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."</p> <p>to: -</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |
| CBRE Global Investors (Asia) Limited ("the Applicant") (ACA562) | 5 January 2016 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| ADHIKARI Tanmoy ("the Applicant") (BAP560) | 4 January 2016 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| YUEN Chi Kwong ("the Applicant") (ART642) | 6 January 2016 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| SHI Qi ("the Applicant") (ALU934) | 11 January 2016 | Valid until amendment | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|-------------------------------------|---|--------------------|
| STI Asset Management Limited ("the Applicant") (ARH514) | 4 January 2016 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." | Nil |
| KANNOO Hiroshi ("the Applicant") (BGB601) | 19 January 2016 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| LAKHANI Nawaz ("the Applicant") (BFR277) | 2 February 2016 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> <p>to:-</p> <p>"This licence, in relation to Type 9 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 29 July 2016 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|-------------------------------------|--|--------------------|
| UDING Gerardus Henricus Paulus ("the Applicant") (AUZ982) | 2 February 2016 | Valid until amendment or revocation | Waived the following conditions which was imposed on the licence granted to the Applicant: "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| <p>Parry International Trading Limited (“the Applicant”) (AUV257)</p> | <p>4 February 2016</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following condition which was imposed on the licence granted to the Applicant: -</p> <p>“In respect of each proforma tripartite or other agreement the licensee concludes with an execution agent and/or client, the licensee shall provide to the Commission within 7 business days of such date, a legal opinion (in form and substance satisfactory to the Commission) confirming, among other things, that the licensee will incur no liability to any person under such agreement except to the extent set out in section 58(4)(b) of the Securities and Futures (Financial Resources) Rules.”</p> <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>“For Type 1 regulated activity, 1. The licensee shall not hold client assets; 2. The licensee shall not conduct business other than - - (a) communicating offers to effect dealings in securities to an exchange participant of a recognized exchange company or a specified exchange, in the names of the persons from whom those offers are received; and (b) introducing persons to an exchange participant of a recognized exchange company or a specified exchange, in order that they may - (i) effect dealings in securities; or (ii) make offers to deal in securities; and</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--------------------|---|--------------------|
| | | | <p>3. In connection with the offers communicated or the persons so introduced, the licensee shall not incur any liability to any person except for its own negligence, wilful default or fraud.”</p> <p>to:</p> <p>“For Type 1 regulated activity, the licensee shall not conduct business other than (1) communicating offers to effect dealing in securities in the names of the persons from whom those offers are received and (2) introducing persons to effect dealing in securities or make offers to deal in securities, through another intermediary or financial institution that is licensed and/or registered by the Securities and Futures Commission or authorities or organizations that perform similar functions and/or regulate banking or other financial services.”</p> | |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| <p>China Orient International Capital Limited ("the Applicant")</p> <p>(BBY779)</p> | <p>3 February 2016</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following conditions which were imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."</p> <p>"The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."</p> <p>"For Type 1 regulated activity, the licensee shall not engage in dealing activities other than those relating to corporate finance."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| <p>Hong Kong International Capital Management Limited ("the Applicant")</p> <p>(ABT748)</p> | <p>12 February 2016</p> | <p>Valid until amendment or revocation</p> | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission."</p> <p>to: -</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| KUNG Wai Ling ("the Applicant") (AEU211) | 12 February 2016 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission."</p> <p>to: -</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| WONG Ka Po ("the Applicant") (AIN952) | 12 February 2016 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." to: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |
| CHO Wanyoun ("the Applicant") (AWE466) | 15 February 2016 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|-------------------------------------|--|--------------------|
| CLC Asset Management Limited ("the Applicant") (BFE902) | 12 February 2016 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." | Nil |
| Pickers Capital Management Limited ("the Applicant") (BDW926) | 16 February 2016 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall only provide services to professional investors. The term "professional investors" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| WEINBERG Daniel Michael ("the Applicant") (AQX998) | 17 February 2016 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| YAU Tsz Chiu ("the Applicant") (AWQ216) | 18 February 2016 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| DING Liqi ("the Applicant") (AYJ941) | 17 February 2016 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| China Orient International Capital Limited ("the Applicant") (BBY779) | 23 February 2016 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee/[person] shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities." | Nil |
| TOMARAS Christos ("the Applicant") (BDQ708) | 29 February 2016 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy- backs issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| LU Yi ("the Applicant") (AQR105) | 29 February 2016 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| LIU Chi Ming, Eric ("the Applicant") (AAF427) | 2 March 2016 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| CHANG Kwok Fai ("the Applicant") (ADA891) | 3 March 2016 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| WAN Kai Leung, Paul ("the Applicant") (ACI925) | 3 March 2016 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"The licensee shall report to the Securities and Futures Commission, if Mr.Yeung Ping Kwan participates in the daily operation of Glory Sky Global Markets Limited or when there is an act by the aforesaid person to interfere with the proper discharge of the licensee's duties as a responsible officer of the company, in violation of the Ordinances and regulations applicable to the licensee or the company."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|-------------------------------------|---|--------------------|
| BOSC International Company Limited ("the Applicant") (BDP643) | 26 February 2016 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." "For Type 1 regulated activity, the licensee shall not engage in dealing activities other than those relating to corporate finance." | Nil |
| CHAN Ho Sun, Sunny ("the Applicant") (ABG920) | 26 February 2016 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall not engage in dealing activities other than those relating to corporate finance." | Nil |
| LAI Yuen Yee, Joyce ("the Applicant") (AFQ514) | 01 March 2016 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| SHI Ping ("the Applicant") (BAL748) | 3 March 2016 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |
| WONG Wai Leung ("the Applicant") (AFW562) | 4 March 2016 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|-------------------------------------|--|--------------------|
| SPDB International Capital Limited ("the Applicant") (BFZ375) | 8 March 2016 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee/[person] shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities." | Nil |
| OIL Assets International Limited ("the Applicant") (BEO637) | 10 March 2016 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall only provide services to professional investors. The term "professional investors" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| LIM Julian Frederick Yu ("the Applicant") (AVW353) | 15 March 2016 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> <p>to: -</p> <p>"This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 15 September 2016 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> <p>"This licence, in relation to Type 2 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| | | | his/her principal(s) in respect of that regulated activity; or (ii) 15 September 2016 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.” | |
| WAI To Chung, Andy (“the Applicant”) (AKP396) | 16 March 2016 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: “For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition.” | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| Liquidnet Asia Limited ("the Applicant") (ANY098) | 22 March 2016 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall only provide services to (i) in relation to Hong Kong members, professional investors; and (ii) in relation to non-Hong Kong members, professional investors or institutional investors with at least US\$200 million (or equivalent) assets under management which engage in block trading on a regular basis. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation, but excludes professional investors who are individual."</p> <p>to: -</p> <p>"For Type 1 regulated activity, the licensee shall only provide services to qualified investors. The term "qualified investor" is as defined in paragraph 19.2 of the Code of Conduct for Persons Licensed by or Registered with the Securities and Futures Commission."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| O'MARA Conor John ("the Applicant") (AOV704) | 21 March 2016 | Valid until amendment or revocation | <p>Waived the following conditions which was imposed on the licence granted to the Applicant:</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| GORDON JR Thomas Lee ("the Applicant") (ADJ268) | 22 March 2016 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> <p>to: -</p> <p>"This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 22 September 2016 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| GEO Securities Limited ("the Applicant") (BAI290) | 22 March 2016 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."</p> <p>"For Type 1 regulated activity, the licensee shall not conduct business other than:- (a) communicating offers to effect dealings in securities to a corporation that is licensed by or registered with the Securities and Futures Commission for Type 1 regulated activity, in the names of the persons from whom those offers are received; and (b) introducing persons to a corporation that is licensed by or registered with the Securities and Futures Commission for Type 1 regulated activity in order that they may effect dealings in securities or make offers to deal in securities. "</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| TOPIWALLA Hozefa Moiz ("the Applicant") (AL1161) | 22 March 2016 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> | Nil |
| TSANG Kwong Wan ("the Applicant") (AKX048) | 22 March 2016 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| XIONG Xiangdong ("the Applicant") (ANI717) | 23 March 2016 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| KIM Caroline Soyoung ("the Applicant") (BAN311) | 17 March 2016 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| DING Tom Liang ("the Applicant") (ATJ265) | 29 March 2016 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| YUEN Mark Hsien-Chin ("the Applicant") (ATB865) | 30 March 2016 | Valid until amendment or revocation | <p>Waived the following conditions which was imposed on the licence granted to the Applicant:</p> <p>"The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> | Nil |
| Daiwa SB Investments (HK) Limited ("the Applicant") (AAB217) | 30 March 2016 | Valid until amendment or revocation | <p>Waived the following conditions which was imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity, the licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."</p> <p>"For Type 4 regulated activity, the licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| CHUA Gerald Wayne Ting ("the Applicant") (AHF584) | 31 March 2016 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |
| CHAN Wai Yee, Winnie ("the Applicant") (ABY889) | 5 April 2016 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| YUNG Wing Chung ("the Applicant") (ALD403) | 30 March 2016 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| Fortune Financial Capital Limited ("the Applicant") (ARN695) | 6 April 2016 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities apart from completing sponsor or compliance adviser work which it became contractually bound to complete prior to 7 July 2015." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| LAU Wai Ming ("the Applicant") (ACD916) | 7 April 2016 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |
| CHEN Tian ("the Applicant") (AQR043) | 7 April 2016 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|-------------------------------------|---|--------------------|
| St. James's Place (Hong Kong) Limited ("the Applicant") (AAV439) | 6 April 2016 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." | Nil |
| MA Tengying ("the Applicant") (AZD807) | 08 April 2016 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| TSE Kwok Lun ("the Applicant") (AJA400) | 08 April 2016 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| FENG Tong ("the Applicant") (BBP739) | 11 April 2016 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> <p>to:-</p> <p>"This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 21 September 2016 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> <p>Waived the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| BRIC Neutron Asset Management Limited ("the Applicant") (APS577) | 12 April 2016 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only." | Nil |
| ZHAO Qing ("the Applicant") (AXV392) | 14 April 2016 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| OSA Kazumasa ("the Applicant") (BCO192) | 18 April 2016 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| YANAGISAWA Shiko ("the Applicant") (BFH164) | 18 April 2016 | Valid until amendment or revocation | <p>Waived the following conditions which was imposed on the licence granted to the Applicant:</p> <p>“For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”</p> <p>“For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”</p> <p>“For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| | | | <p>licensee in respect of the activity; and (b) not subject to this condition.”</p> <p>“For Type 6 regulated activity (“the activity”), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”</p> | |
| <p>LI Hongli (“the Applicant”) (BDQ909)</p> | <p>18 April 2016</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>“The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong.”</p> | <p>Nil</p> |
| <p>Valuable Capital Limited (“the Applicant”) (AUL711)</p> | <p>19 April 2016</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following condition which was imposed on the licence granted to the Applicant: -</p> <p>“Mr Tsoi Chi Keung, an indirect shareholder of the licensee, shall not be involved in the management or operation of the business of the licensee.”</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| TSE Yee Hin, Tony ("the Applicant") (AHY113) | 19 April 2016 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." to:- "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy- backs issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |
| CHEN Guqiao ("the Applicant") (AQZ559) | 20 April 2016 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| IDS Forex HK Limited ("the Applicant") (BDH481) | 20 April 2016 | Valid until amendment or revocation | <p>Waived the following conditions which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."</p> <p>"For Type 3 regulated activity, 1. The licensee shall not conduct business other than - (a) communicating offers to effect leveraged foreign exchange trading to a recognized counterparty in the names of the persons from whom those offers are received; and (b) introducing persons to a recognized counterparty in order that they may - (i) effect trading in leveraged foreign exchange contracts; or (ii) make offers to trade in leveraged foreign exchange contracts; and 2. In connection with the offers communicated or the persons so introduced, the licensee shall not incur any liability to any person except for its own negligence, wilful default or fraud. 3. In relation to the application for classification as an approved introducing agent under section 58(4) of the Securities and Futures (Financial Resources) Rules, the licensee shall inform the Commission in writing: (a) within 2 business days of it becoming aware that any of the representations made in support of the application are or have become false or misleading in a material particular; (b) in advance of any plans to change its current mode or nature of business, including any material changes to the client agreement between the licensee and clients and the agreement between the licensee and the execution</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|-------------------------------------|---|--------------------|
| | | | the licensee and the execution agents; and (c) within 7 business days of the entering into of an agreement between the licensee and an execution agent the name of the execution agent." | |
| Alliance Asset Management Limited ("the Applicant") (BDZ923) | 19 April 2016 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to the Applicant: - "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance." | Nil |
| HO Shu Lung ("the Applicant") (AEE580) | 19 April 2016 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to the Applicant: - "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| Capital International, Inc. (the "Applicant") (ACI029) | 22 April 2016 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall the Commission's prior approval before extending services to retail level." | Nil |
| Grand Moore Capital Limited ("the Applicant") (BGB919) | 25 April 2016 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." | Nil |
| LUO Ning Ning, Linda ("the Applicant") (AHD909) | 27 April 2016 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| ZHOU Ping ("the Applicant") (BAM038) | 26 April 2016 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|-------------------------------------|---|--------------------|
| CHAN Kwan Chuen, Edmond Nicholas ("the Applicant") (AEP538) | 28 April 2016 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| LI Dan Jiong ("the Applicant") (AZN087) | 29 April 2016 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |
| VMS Securities Limited ("the Applicant") (AAC621) | 28 April 2016 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 6 regulated activity, with effect from 1 January 2007, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| CHOU Chuk Nam ("the Applicant") (AMF746) | 03 May 2016 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission."</p> <p>to: -</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | Nil |
| CHUNG Chi Bun, Alan ("the Applicant") (AXF919) | 04 May 2016 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| ZOU Peng ("the Applicant") (BCC313) | 29 April 2016 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |
| DAI Wen ("the Applicant") (BFI915) | 05 May 2016 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| FAN Junhao ("the Applicant") (BDO986) | 05 May 2016 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |
| TANG Yanqing ("the Applicant") (BEI871) | 05 May 2016 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| TANG Zhuojing ("the Applicant") (BFK685) | 05 May 2016 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |
| KWOK Bing Wah ("the Applicant") (AOL080) | 29 April 2016 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 5 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| WONG Bun Lam ("the Applicant") (ARD528) | 04 May 2016 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| KGI Asset Management Limited ("the Applicant") (AEN441) | 6 May 2016 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance." | Nil |
| Venture Smart Asia Limited ("the Applicant") (BCO369) | 9 May 2016 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity, the licensee shall only engage in underwriting, sub-underwriting and placing of securities." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| ZUO Wei ("the Applicant") (ALH756) | 9 May 2016 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| LI Zhengwei ("the Applicant") (BFJ416) | 11 May 2016 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |
| CHAI Wei ("the Applicant") (BDI856) | 11 May 2016 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|-------------------------------------|--|--------------------|
| Dragon Field Investment Limited (“the Applicant”) (BFH453) | 6 May 2016 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>“For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term “collective investment scheme” is as defined under the Securities and Futures Ordinance.”</p> <p>“For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person.”</p> | Nil |
| Southwest Securities (HK) Capital Limited (“the Applicant”) (AIC042) | 12 May 2016 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>“For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition.”</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|-------------------------------------|--|--------------------|
| SPDB International Capital Limited ("the Applicant") (BFZ375) | 13 May 2016 | Valid until amendment or revocation | Waived the following conditions which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." | Nil |
| CHEN Long ("the Applicant") (BGM032) | 13 May 2016 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| WU Yue (“the Applicant”) (BDI411) | 13 May 2016 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: “The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong.” | Nil |
| ZHAO Liping (“the Applicant”) (BEH709) | 13 May 2016 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: “The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong.” | Nil |
| LIAO Mingbing (“the Applicant”) (BDO970) | 13 May 2016 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: “The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong.” | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| WANG Yufei ("the Applicant") (BEE831) | 13 May 2016 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |
| Forwin Securities Group Limited ("the Applicant") (BEI223) | 13 May 2016 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| Southwest Securities (HK) Capital Limited ("the Applicant") (AIC042) | 18 May 2016 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities apart from completing sponsor or compliance adviser work which it became contractually bound to complete prior to 16 December 2015." | Nil |
| LU Ruochen ("the Applicant") (BEE828) | 20 May 2016 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| SHI Chengbo ("the Applicant") (BEB246) | 20 May 2016 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |
| TSE Sze Pan ("the Applicant") (AYR056) | 20 May 2016 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| LAW Kwok Tai ("the Applicant") (AHN287) | 23 May 2016 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission."</p> <p>to:-</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | Nil |
| AKIBA Tsumugi ("the Applicant") (ARJ690) | 25 May 2016 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| OEY Ching Tat ("the Applicant") (AHS157) | 26 May 2016 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |
| First Capital Asset Management Limited ("the Applicant") (BEA129) | 26 May 2016 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."</p> <p>"The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|-------------------------------------|---|--------------------|
| DSG Asset Management (HK) Company Limited ("the Applicant") (BFR037) | 27 May 2016 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| KUNG Wai Ting ("the Applicant") (AOQ511) | 27 May 2016 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> <p>to: -</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must, in the capacity as a responsible officer in managing or supervising the management of portfolios containing futures contracts for another person, act under the advice of another responsible officer who is:</p> <p>(a) licensed for the activity without any condition which prohibits him/her from providing a service of managing a portfolio of futures contracts for another person;</p> <p>(b) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(c) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| ZENG Xianghua ("the Applicant") (AGO912) | 1 June 2016 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to the Applicant: - "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| WONG Sai Fu ("the Applicant") (AHD513) | 1 June 2016 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| Wilson Securities Limited ("the Applicant") (AUH729) | 2 June 2016 | Valid until amendment or revocation | <p>Waived the following conditions which was imposed on the licence granted to the Applicant:</p> <p>"The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."</p> <p>"For Type 1 regulated activity, the licensee shall only perform distribution function for collective investment schemes. The term "distribution function" is defined in the Code on Unit Trusts and Mutual Funds issued by the Commission"</p> | Nil |
| TSANG Wing Yee ("the Applicant") (ACX706) | 2 June 2016 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | Nil |
| Zhaobangji International Capital Limited ("the Applicant") (BFS892) | 1 June 2016 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| CATALANO Angelo ("the Applicant") (AUB322) | 2 June 2016 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| CTI Capital Hong Kong Limited ("the Applicant") (BEJ924) | 3 June 2016 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| WAN Chuen Fai ("the Applicant") (AIR425) | 7 June 2016 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| KUROKI Noriko ("the Applicant") (AZH488) | 7 June 2016 | Valid until amendment or revocation | Waived the following conditions which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| AHN Yeon Jai ("the Applicant") (ATV794) | 7 June 2016 | Valid until amendment or revocation | Waived the following conditions which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| RBC Investment Management (Asia) Limited ("the Applicant") (AAJ650) | 7 June 2016 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person." | Nil |
| CNCB (Hong Kong) Capital Limited ("the Applicant") (AEQ982) | 7 June 2016 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| Fountainhead Partners Company Limited ("the Applicant") (BFX974) | 8 June 2016 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance." | Nil |
| CHEN Bing ("the Applicant") (BFX975) | 8 June 2016 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance." to: - "For Type 9 regulated activity, in relation to managing collective investment schemes ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| PANG Heng ("the Applicant") (AEC581) | 8 June 2016 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance." to: - "For Type 9 regulated activity, in relation to managing collective investment schemes ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance." | Nil |
| XING Tingzhi ("the Applicant") (BGN152) | 15 June 2016 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| PAN Chik ("the Applicant") (ABZ886) | 15 June 2016 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |
| Buttonwood Finance Limited (the "Applicant") | 15 June 2016 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."</p> <p>"For Type 1 regulated activity, the licensee shall not conduct business other than - (a) effecting dealings in securities through other securities dealers, for the persons from whom the related dealing offers are received; and (b) introducing persons to other securities dealers, in order that such persons may - (i) effect dealings in securities; or (ii) make offers to deal in securities."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|-------------------------------------|---|--------------------|
| ICBC International Asset Management Limited ("the Applicant") (ATQ679) | 15 June 2016 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." | Nil |
| Pacific Alliance Investment Management (HK) Limited ("the Applicant") (ANS005) | 16 June 2016 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| MC LANE Willard Adrian ("the Applicant") (ADX604) | 17 June 2016 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>The licensee:</p> <p>(1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and</p> <p>(2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules.</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| NT Securities Asia Limited ("the Applicant") (BBY489) | 20 June 2016 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall not conduct business other than communicating offers to effect dealings in securities to Aviate Global LLP, in the names of the persons from whom those offers are received." to "For Type 1 regulated activity, the licensee shall not conduct business other than communicating offers to effect dealings in securities to Northern Trust Securities LLP, in the names of the persons from whom those offers are received." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| WYSOCKI Tadeusz Antoni ("the Applicant") (BBT271) | 20 June 2016 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> <p>to: -</p> <p>"This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) on 20 December 2016 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| | | | <p>“This licence, in relation to Type 2 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) on 20 December 2016 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”</p> | |
| <p>WONG Ka Ki, Ada (“the Applicant”) (AOB389)</p> | <p>21 June 2016</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>“For Type 9 regulated activity (“the activity”), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition.”</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| LU Xiaohao ("the Applicant") (BHF484) | 24 June 2016 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |
| Ever-Long Securities Company Limited ("the Applicant") (ACM423) | 24 June 2016 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities." | Nil |
| China Frontier Capital Investment Limited ("the Applicant") (AZQ422) | 27 June 2016 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/ transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|-------------------------------------|--|--------------------|
| F.T.M.F. Distribution Limited ("the Applicant") (AQY153) | 27 June 2016 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." | Nil |
| CHOW Chung Yan, Stephanie ("the Applicant") (APS566) | 28 June 2016 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." to: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| ZHOU Teng ("the Applicant") (ASL094) | 4 July 2016 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to the Applicant:- "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 5 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| CHAN Tsz Kin, Ernest ("the Applicant") (AFX173) | 4 July 2016 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to the Applicant:- "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition" | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| NG Ka Wing ("the Applicant") (ADO932) | 5 July 2016 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to the Applicant:- "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| CHAN Angela ("the Applicant") (AMY550) | 5 July 2016 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| LEE Hang Fai, Humphrey ("the Applicant") (ASC547) | 5 July 2016 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| CG Partners Asset Management Co., Limited ("the Applicant") (BFN572) | 6 July 2016 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance" | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| LI Yuchen ("the Applicant") (BGU026) | 12 July 2016 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |
| F.T.M.F. Distribution Limited ("the Applicant") (AQY153) | 15 July 2016 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| MACKIE Neil Robert ("the Applicant") (AQZ740) | 18 July 2016 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| WONG Edmond Tai Kong ("the Applicant") (AQO346) | 19 July 2016 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| REN Qian ("the Applicant") (AOR834) | 19 July 2016 | Valid until amendment or revocation | <p>Waived the following conditions which was imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| TSE Sheung Lai, Sunny ("the Applicant") (APB109) | 20 July 2016 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| MALOY Arthur Chong Wah ("the Applicant") (ARJ093) | 19 July 2016 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| NEWCOMBE Robert Alan ("the Applicant") (BDT705) | 20 July 2016 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> <p>to: -</p> <p>"This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 20 January 2017 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| LI Wing Kuen ("the Applicant") (ABR559) | 21 July 2016 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 10 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| Look's Asset Management Limited ("the Applicant") (AUM670) | 21 July 2016 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." to: - "For Type 9 regulated activity, the licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| Dakin Capital Limited ("the Applicant") (BGC821) | 26 July 2016 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." | Nil |
| Legg Mason Asset Management Hong Kong Limited ("the Applicant") (ACT053) | 27 July 2016 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall only perform distribution function for collective investment schemes. The term "distribution function" is defined in the Code on Unit Trusts and Mutual Funds issued by the Commission." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| YU Ping Tong ("the Applicant") (AAV676) | 4 August 2016 | Valid until amendment or revocation | <p>Waived the following conditions which was imposed on the licence granted to the Applicant:</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |
| WOO Wing Yin ("the Applicant") (APC057) | 4 August 2016 | Valid until amendment or revocation | <p>Waived the following conditions which was imposed on the licence granted to the Applicant:</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| WONG Tung ("the Applicant") (ANA986) | 5 August 2016 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant: -</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| HUNTLEY Andrew David ("the Applicant") (BGI539) | 5 August 2016 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> <p>"This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| RITTER Nicholas ("the Applicant") (BGS720) | 9 August 2016 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>The licensee: shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules.</p> <p>to: -</p> <p>"This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 9 February 2017 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> <p>"This licence, in relation to Type 2 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--------------------|---|--------------------|
| | | | <p>of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 9 February 2017 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”</p> <p>“This licence, in relation to Type 9 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 9 February 2017 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”</p> | |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| CHA Munyoung ("the Applicant") (BCK193) | 9 August 2016 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> <p>to: -</p> <p>"This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 9 February 2017 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| CHEN Chia-Yi ("the Applicant") (AOB718) | 9 August 2016 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> <p>to: -</p> <p>"This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 9 February 2017 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| HAN Jungsub ("the Applicant") (BFJ636) | 9 August 2016 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> <p>to: -</p> <p>"This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 9 February 2017 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| HUANG Hao-Yang ("the Applicant") (BFO654) | 9 August 2016 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> <p>to: -</p> <p>"This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 9 February 2017 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| WONG Cheung Ki, Parish ("the Applicant") (ABY243) | 10 August 2016 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| TTG (HK) Limited ("the Applicant") (ABT305) | 10 August 2016 | Valid until amendment or revocation | Waived the following conditions which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." | Nil |
| Juhui Financial Securities Limited ("the Applicant") (BAL779) | 11 August 2016 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| PEI Pei ("the Applicant") (BGG651) | 15 August 2016 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> <p>to: -</p> <p>"This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) on 15 February 2017 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| TANAKA Anthony ("the Applicant") (BFO548) | 15 August 2016 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> | Nil |
| FU Gang ("the Applicant") (APJ131) | 17 August 2016 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| CSC Futures (HK) Limited ("the Applicant") (AFD052) | 17 August 2016 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall not conduct business other than: - (a) communicating offers to effect dealings in securities to other intermediaries, in the names of the persons from whom those offers are received; and (b) introducing persons to other intermediaries, in order that such persons may: (i) effect dealings in securities; or (ii) make offers to deal in securities." | Nil |
| Orient Capital (Hong Kong) Limited ("the Applicant") (BDN128) | 18 August 2016 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| LAM Paul ("the Applicant") (AGL904) | 18 August 2016 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| YU Chang Eyun ("the Applicant") (BCK017) | 22 August 2016 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> <p>to: -</p> <p>"This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 22 February 2017 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| NAHAR Piyush ("the Applicant") (BBL066) | 22 August 2016 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> <p>to: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> | Nil |
| KAN Pui Kei ("the Applicant") (AVK761) | 23 August 2016 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| LIN Yen-Chun ("the Applicant") (ASM080) | 23 August 2016 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| <p>Eastspring Investments (Hong Kong) Limited (trading as Eastspring Investments) ("the Applicant") (AFO909)</p> | <p>25 August 2016</p> | <p>Valid until amendment or revocation</p> | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>“ For Type 1 regulated activity, the licensee shall only perform distribution function for collective investment schemes via other intermediaries. This condition does not apply to the licensee's performance of its distribution function vis-a-vis its employees and employees of the companies in the same group of companies as the licensee. The term "distribution function" is defined in the Code on Unit Trusts and Mutual Funds issued by the Commission. The terms "intermediary", "collective investment scheme" and "group of companies" are as defined under the Securities and Futures Ordinance.”</p> <p>to: -</p> <p>“For Type 1 regulated activity, the licensee shall only carry on business of dealing in collective investment schemes and marketing of discretionary management services. The terms "collective investment scheme" and “dealing” are as defined under the Securities and Futures Ordinance.”</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|-------------------------------------|---|--------------------|
| BLAND Tobias Christopher James ("the Applicant") (ABZ428) | 26 August 2016 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| CHENG Tai Sheung ("the Applicant") (ALS551) | 26 August 2016 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to the Applicant:- "For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| MANDAI Katsuki ("the Applicant") (BBD122) | 30 August 2016 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| YIP Kar Hang, Raymond ("the Applicant") (AGY622) | 30 August 2016 | Valid until amendment or revocation | Waived the following conditions which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| Bear Bright Limited ("the Applicant") (AGR565) | 24 August 2016 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."</p> <p>"For Type 9 regulated activity, the licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."</p> | Nil |
| CHENG Lok Wai ("the Applicant") (ALS138) | 2 September 2016 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| PUN Tze Miu ("the Applicant") (ACX643) | 2 September 2016 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| LI Lap Sun ("the Applicant") (ABH763) | 5 September 2016 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| LO Chak Bong, Alfred Bing ("the Applicant") (ABZ449) | 8 September 2016 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| TANG Kai Shing ("the Applicant") (AEH397) | 9 September 2016 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| Sang Woo (Kirin) Asset Management Limited ("the Applicant") (AOL038) | 15 September 2016 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." to: - "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| SUZUKI Akihiro ("the Applicant") (BEC691) | 15 September 2016 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> <p>to: -</p> <p>"This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) on 15 March 2017 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--------------------|--|--------------------|
| | | | <p>“This licence, in relation to Type 2 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) on 15 March 2017 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”</p> | |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| KIM Boyoung (“the Applicant”) (BCD599) | 20 September 2016 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>“The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong.”</p> <p>to: -</p> <p>“This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 20 March 2017 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| ZHANG Jie ("the Applicant") (AXP609) | 22 September 2016 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| Grand Moore Capital Limited ("the Applicant") (BGB919) | 27 September 2016 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."</p> <p>Modified the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission."</p> <p>to:</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| POON Kwok Hing, Albert ("the Applicant") (AAI064) | 27 September 2016 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission."</p> <p>to:</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| LAW Chun Ming, Johnny ("the Applicant") (AGJ887) | 27 September 2016 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission."</p> <p>to:</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| Opus Capital Limited ("the Applicant") (BCU710) | 29 September 2016 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."</p> <p>"The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."</p> <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 1 regulated activity, the licensee shall not engage in dealing activities other than those relating to corporate finance."</p> <p>to: -</p> <p>"For Type 1 regulated activity, the licensee shall not engage in dealing activities other than - (a) underwriting and placing of securities; and (b) introducing persons to an intermediary which is licensed or registered under the Securities and Futures Ordinance, in order that such persons may: (i) effect dealings in securities; or (ii) make offers to deal in securities."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| TANG Tsz Tung ("the Applicant") (AEN111) | 29 September 2016 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall not engage in dealing activities other than those relating to corporate finance." | Nil |
| NG Chi Fai ("the Applicant") (ACR411) | 3 October 2016 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy- backs issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|-------------------------------------|--|--------------------|
| Guosen Securities (HK) Capital Company Limited ("the Applicant") (AUX600) | 5 October 2016 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities apart from completing sponsor or compliance adviser work which it became contractually bound to complete prior to 13 July 2015." "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |
| BOCOM International (Asia) Limited ("the Applicant") (API271) | 5 October 2016 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall not engage in dealing activities other than those relating to corporate finance." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|-------------------------------------|--|--------------------|
| Jun Yang Asset Management Limited ("the Applicant") (BFO680) | 7 October 2016 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance." | Nil |
| FU Chen ("the Applicant") (AWR689) | 12 October 2016 | Valid until amendment or revocation | Waived the following conditions which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| LO Tak Wai ("the Applicant") (BAN250) | 12 October 2016 | Valid until amendment or revocation | <p>Waived the following conditions which was imposed on the licence granted to the Applicant:</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|-------------------------------------|---|--------------------|
| Well Link Asset Management Limited ("the Applicant") (BCC645) | 11 October 2016 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."</p> <p>"The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation"</p> <p>"For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."</p> | Nil |
| CHOY Wai Ting ("the Applicant") (ARE817) | 17 October 2016 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|-------------------------------------|---|--------------------|
| China Renaissance Securities (Hong Kong) Limited ("the Applicant") (AZX839) | 17 October 2016 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission." | Nil |
| QIU Zhihao ("the Applicant") (AVB884) | 12 October 2016 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| KIM Jisoo ("the Applicant") (ASL685) | 18 October 2016 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| <p>RAO Chengfang ("the Applicant") (BDF397)</p> | <p>25 October 2016</p> | <p>Valid until amendment or revocation</p> | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> <p>to: -</p> <p>"This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) on 25 April 2017 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| YIM Siu Kei ("the Applicant") (AAJ966) | 26 October 2016 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| TIAN Yuan ("the Applicant") (BGX464) | 28 October 2016 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant:- "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| ONG Hui Hsia ("the Applicant") (BDX732) | 2 November 2016 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> <p>to: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> | Nil |
| PineBridge Investments Asia Limited ("the Applicant") (AAJ528) | 3 November 2016 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| SANO Nobuhiro ("the Applicant") (ADQ334) | 4 November 2016 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| WONG Sze Man ("the Applicant") (AQS231) | 8 November 2016 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission." to:- "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy- backs issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |
| XU Shengdong ("the Applicant") (BGR282) | 11 November 2016 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| KWAN Tak Wai ("the Applicant") (AOE445) | 15 November 2016 | Valid until amendment or revocation | <p>Modified the following conditions which was imposed on the licence granted to the Applicant:</p> <p>"For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission."</p> <p>to</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | Nil |
| ZOLKIEWICZ Kevin John ("the Applicant") (AVX106) | 17 November 2016 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| MAU Ying Yuen ("the Applicant") (AAC213) | 16 November 2016 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| OKUNO Hiroshi ("the Applicant") (AJF365) | 18 November 2016 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> <p>to: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| XU Chen ("the Applicant") (BHJ441) | 25 November 2016 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> <p>to: -</p> <p>"The licensee:</p> <p>(1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and</p> <p>(2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| MOHLA Abhishek Dushyant ("the Applicant") (AUZ081) | 28 November 2016 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| LEUNG Yuen Kwan ("the Applicant") (AKP198) | 28 November 2016 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission."</p> <p>to:-</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | Nil |
| WALTON Matthew ("the Applicant") (AXL711) | 30 November 2016 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| NG Pak Lin ("the Applicant") (AQQ108) | 30 November 2016 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission."</p> <p>to:-</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | Nil |
| LAM Wing Chak, Victor ("the Applicant") (ABE785) | 30 November 2016 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|-------------------------------------|--|--------------------|
| ZMF Asset Management Limited ("the Applicant") (AWF641) | 1 December 2016 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." | Nil |
| RHB Capital Hong Kong Limited ("the Applicant") (AGC194) | 1 December 2016 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| AU Ka Leung ("the Applicant") (ABZ887) | 1 December 2016 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| YEO Xue Yin, Rainna ("the Applicant") (BAV485) | 1 December 2016 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> <p>to: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> | Nil |
| LIN Xiaoxue ("the Applicant") (BHZ166) | 2 December 2016 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:-</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|-------------------------------------|--|--------------------|
| Franklin Templeton Investments (Asia) Limited ("the Applicant") (ABY530) | 6 December 2016 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the person shall not provide a service of managing a portfolio of futures contracts for another person." | Nil |
| Silverhorn Investment Advisors Limited ("the Applicant") (AWE828) | 6 December 2016 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity, the licensee shall only carry on the business of dealing in collective investment schemes. The terms "collective investment scheme" and "dealing" are as defined under the Securities and Futures Ordinance." | Nil |
| ZHANG Wei ("the Applicant") (BET636) | 6 December 2016 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|-------------------------------------|--|--------------------|
| China Everbright Capital Limited ("the Applicant") (ACE409) | 7 December 2016 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |
| KAM Wai Man ("the Applicant") (AEI210) | 7 December 2016 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| FUNG Mei Yan, May ("the Applicant") (ADI453) | 13 December 2016 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| RAMSAY James Thomas ("the Applicant") (AVD143) | 13 Decemeber 2016 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| Noble Apex Advisors Limited ("the Applicant") (AEO169) | 14 December 2016 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person." | Nil |
| CHAN Mou Fung ("the Applicant") (ABG521) | 14 December 2016 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person." | Nil |
| LEE Koon Shing ("the Applicant") (AAH682) | 14 December 2016 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| LEE Adam John ("the Applicant") (BDT098) | 14 December 2016 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> <p>to: -</p> <p>"This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) on 14 June 2017 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| GROVER Akashdeep ("the Applicant") (AFD207) | 14 Decemeber 2016 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| XU Qing ("the Applicant") (BCS290) | 9 December 2016 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| SSG Capital Management (Hong Kong) Limited ("the Applicant") (ASS687) | 16 December 2016 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| CHOI Yong ("the Applicant") (BBE608) | 19 Decemeber 2016 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| Starex Global Asset Management Limited ("the Applicant") (BHA064) | 20 December 2016 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|-------------------------------------|---|--------------------|
| LAW Raphael Benjamin Charles ("the Applicant") (AXS913) | 21 December 2016 | Valid until amendment or revocation | Waived the following conditions which was imposed on the licence granted to the Applicant: "The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules." | Nil |
| Prive Financial Limited ("the Applicant") (BAC152) | 28 December 2016 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| LI Chun Wah Robin ("the Applicant") (BBE234) | 23 December 2016 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:-</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 5 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| LAM Shirley Choi Wah ("the Applicant") (BBV003) | 23 December 2016 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:-</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| WONG Tung Ching ("the Applicant") (AGG343) | 28 December 2016 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission."</p> <p>to:-</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | Nil |
| SOON Yan Seen ("the Applicant") (AAQ324) | 4 January 2017 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| HUNG Lok Ming, Gary ("the Applicant") (ADY288) | 06 January 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| CHEUNG Chung Wai, Billy ("the Applicant") (AGT978) | 06 January 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| CHAN Chi Keung ("the Applicant") (AFR786) | 10 January 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| Cachet Asset Management Limited ("the Applicant") (BEL556) | 13 January 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| <p>Qianhai Corporate Finance Limited ("the Applicant") (BHD369)</p> | <p>13 January 2017</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 6 regulated activity, the licensee/[person] shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities."</p> | <p>Nil</p> |
| <p>CHAU Shamrock Roy ("the Applicant") (AEO767)</p> | <p>17 January 2017</p> | <p>Valid until amendment or revocation</p> | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission."</p> <p>to:-</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| YIP Kar Hang, Raymond ("the Applicant") (AGY622) | 19 January 2017 | Valid until amendment or revocation | Waived the following conditions which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |
| PLOWMAN Charlotte Anne ("the Applicant") (AON069) | 19 January 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| Arris Partners Limited (the "Applicant") (BDH216) | 19 January 2017 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."</p> <p>"The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."</p> <p>"For Type 1 regulated activity, the licensee shall only carry on the business of dealing in collective investment schemes. The terms "collective investment scheme" and "dealing" are as defined under the Securities and Futures Ordinance."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| YIN Ke ("the Applicant") (AII428) | 20 January 2017 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>“For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition.”</p> <p>to: -</p> <p>“For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission.”</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| WANG Chun-Kai ("the Applicant") (BIH821) | 25 January 2017 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> <p>to: -</p> <p>"This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 24 July 2017 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| Huatai Financial Holdings (Hong Kong) Limited ("the Applicant") (AOK809) | 24 January 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities apart from completing sponsor or compliance adviser work which it became contractually bound to complete prior to 4 October 2016." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| ZHANG Zonglin ("the Applicant") (BBU786) | 26 January 2017 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| LEE Suk Wah, Inessa ("the Applicant") (ACH127) | 26 January 2017 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| <p>Huizhi International Capital Holdings Co., Limited ("the Applicant")</p> <p>(ADZ820)</p> | <p>26 January 2017</p> | <p>Valid until amendment or revocation</p> | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission."</p> <p>to: -</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> <p>AND</p> <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| ZHU Yong ("the Applicant") (AJD985) | 26 January 2017 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission."</p> <p>to: -</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| ZHENG Jianping ("the Applicant") (AGD110) | 26 January 2017 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission."</p> <p>to: -</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | Nil |
| LAU Wai Yin, Alison ("the Applicant") (BFA280) | 27 January 2017 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| <p>Shining Securities Company Limited ("the Applicant")</p> <p>(ARU940)</p> | <p>27 January 2017</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."</p> <p>"For Type 1 regulated activity,</p> <ol style="list-style-type: none"> 1. The licensee shall not hold client assets; 2. The licensee shall not conduct business other than - <p>(a) communicating offers to effect dealings in securities to an exchange participant of a recognized exchange company or a specified exchange, in the names of the persons from whom those offers are received; and</p> <p>(b) introducing persons to an exchange participant of a recognized exchange company or a specified exchange, in order that they may -</p> <ol style="list-style-type: none"> (i) effect dealings in securities; or (ii) make offers to deal in securities; and <p>3. In connection with the offers communicated or the persons so introduced, the licensee shall not incur any liability to any person except for its own negligence, wilful default or fraud."</p> <p>"For Type 2 regulated activity,</p> <ol style="list-style-type: none"> 1. The licensee shall not hold client assets; 2. The licensee shall not conduct business other than - <p>(a) communicating offers to effect dealings in futures contracts or options contracts to an exchange</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| | | | <p>participant of a recognized exchange company or a specified exchange, in the names of the persons from whom those offers are received; and (b) introducing persons to an exchange participant of a recognized exchange company or a specified exchange, in order that they may - (i) effect dealings in futures contracts or options contracts; or (ii) make offers to deal in futures contracts or options contracts; and 3. In connection with the offers communicated or the persons so introduced, the licensee shall not incur any liability to any person except for its own negligence, wilful default or fraud."</p> | |
| <p>WU Shenbin ("the Applicant") (ALC370)</p> | <p>2 February 2017</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| <p>Mizuho Securities Asia Limited ("the Applicant")</p> <p>(AEZ953)</p> | <p>3 February 2017</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following conditions which were imposed on the licence granted to the Applicant: -</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition. "</p> <p>"For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities apart from completing sponsor or compliance adviser work which it became contractually bound to complete prior to 24 May 2016. "</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| CHEN Ziyu ("the Applicant") (AQM097) | 8 February 2017 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| TRUSOVA Olga ("the Applicant") (BHV317) | 8 February 2017 | Valid until amendment or revocation | <p>Modified the following conditions which was imposed on the licence granted to the Applicant:</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> <p>to</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| ASPANDIIAROV Sanjar ("the Applicant") (BHV326) | 8 February 2017 | Valid until amendment or revocation | <p>Modified the following conditions which was imposed on the licence granted to the Applicant:</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> <p>to</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|-------------------------------------|---|--------------------|
| International Commerce Corporation ("the Applicant") (ACA028) | 7 February 2017 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 4 regulated activity, the licensee shall not advise on securities other than unit trusts and mutual funds." "For Type 9 regulated activity, the licensee shall only engage in managing portfolios of collective investments schemes. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance." | Nil |
| YEUNG Yuk Lun ("the Applicant") (ACZ660) | 8 February 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| CHAN Bing Leung ("the Applicant") (ATP145) | 13 February 2017 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|-------------------------------------|--|--------------------|
| Guotai Global Investments Limited ("the Applicant") (BEL572) | 14 February 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." | Nil |
| LEUNG Chi Wah ("the Applicant") (BFR050) | 15 February 2017 | Valid until amendment or revocation | Waived the following conditions which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| <p>Hong Kong Asset Management Limited ("the Applicant")</p> <p>(ABI734)</p> | <p>15 February 2017</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following conditions which were imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."</p> <p>"For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."</p> <p>"For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person."</p> | <p>Nil</p> |
| <p>China Everbright Global Investment Advisors Company Limited ("the Applicant")</p> <p>(AYO607)</p> | <p>16 February 2017</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 1 regulated activity, the licensee shall not engage in dealing activities other than those relating to corporate finance."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| FAN Shengyan ("the Applicant") (AGE396) | 16 February 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity, the licensee shall not engage in dealing activities other than those relating to corporate finance." | Nil |
| CHAN Kwok Kit John ("the Applicant") (AFR467) | 16 February 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity, the licensee shall not engage in dealing activities other than those relating to corporate finance." | Nil |
| Hannam And Partners (Far East) Limited ("the Applicant") (ATM567) | 16 February 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity, the licensee shall not engage in dealing activities other than those relating to corporate finance." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| Innovax Capital Limited (“the Applicant”) (BDT371) | 16 February 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - “For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission.” | Nil |
| POON Siu Kuen, Calvin (“the Applicant”) (AFR783) | 16 February 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - “For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission.” | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| <p>CHU Sai Tak ("the Applicant") (ADX572)</p> | <p>16 February 2017</p> | <p>Valid until amendment or revocation</p> | <p>Modify the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission."</p> <p>to: -</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| SO Man Hong ("the Applicant") (AGO599) | 17 February 2017 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> <p>"For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| HO Mei Tak ("the Applicant") (AGJ681) | 20 Febraury 2017 | Valid until amendment or revocation | <p>Modify the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission."</p> <p>to: -</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | Nil |
| AMC Wanhai Securities Limited ("the Applicant") (ASS782) | 22 February 2017 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|-------------------------------------|---|--------------------|
| TFI Asset Management Limited ("the Applicant") (ASF056) | 23 February 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance." | Nil |
| ROBINSON Hugo William James ("the Applicant") (ATO789) | 21 February 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| SMITHSON Travis Lorne ("the Applicant") (AHE465) | 22 February 2017 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |
| YU Kwok Pui ("the Applicant") (ABN843) | 23 February 2017 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| CHAU Sung Yan, Fiona ("the Applicant") (ACG210) | 23 February 2017 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | Nil |
| WIESER Edward James ("the Applicant") (BAL543) | 24 February 2017 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| CHEN Banyan ("the Applicant") (AXM122) | 24 February 2017 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| LIAN Shaodong ("the Applicant") (AKW813) | 27 February 2017 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant: -</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| YAU Siu Kei, Eric ("the Applicant") (AEJ841) | 2 March 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| CHEUNG Yin Ling ("the Applicant") (AYZ253) | 3 March 2017 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." to "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| United Great International Investment Limited ("the Applicant") (BGT854) | 3 March 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| <p>HENG Johnny (“the Applicant”) (APZ210)</p> | <p>3 March 2017</p> | <p>Valid until amendment or revocation</p> | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>“The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term “professional investor” is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules.”</p> <p>to: -</p> <p>“This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 2 September 2017 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| | | | <p>“This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 2 September 2017 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”</p> | |
| <p>HO Wai Yi, Mary (“the Applicant”) (AVA359)</p> | <p>6 March 2017</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following condition which was imposed on the licence granted to the Applicant: -</p> <p>“For Type 9 regulated activity (“the activity”), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition.”</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| CHEN Chao ("the Applicant") (AQD781) | 7 March 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| ZHANG Wei ("the Applicant") (BBH967) | 8 March 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|-------------------------------------|--|--------------------|
| China Chengtong (Hong Kong) Asset Management Company Limited ("the Applicant") (BHF234) | 8 March 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance." | Nil |
| Sorrento Capital Limited ("the Applicant") (BGQ967) | 8 March 2017 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission." to: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| LIN Hsiu Mei ("the Applicant") (AFQ674) | 8 March 2017 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission."</p> <p>to: -</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| WONG Hiu Yeung ("the Applicant") (BAH384) | 8 March 2017 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission."</p> <p>to: -</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | Nil |
| LO Chung Ho Philip ("the Applicant") (AGJ126) | 8 March 2017 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission."</p> <p>to: -</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| Perpetuum Wealth Management Limited ("the Applicant") (AUI728) | 9 March 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance." | Nil |
| LAM Sau Tung ("the Applicant") (APS739) | 10 March 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| <p>CC Strategic Partners Limited ("the Applicant")</p> <p>(AZY010)</p> | <p>15 March 2017</p> | <p>Valid until amendment or revocation</p> | <p>Modified the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity, the licensee shall only carry on the business of dealing in collective investment schemes. The terms "collective investment scheme" and "dealing" are as defined under the Securities and Futures Ordinance."</p> <p>to: -</p> <p>"For Type 1 regulated activity, the licensee shall not conduct business other than (a) dealing in collective investment schemes; and (b) marketing securities. The terms "collective investment scheme" and "dealing" are as defined under the Securities and Futures Ordinance."</p> | <p>Nil</p> |
| <p>Shenwan Hongyuan Asset Management (Asia) Limited ("the Applicant")</p> <p>(ADU956)</p> | <p>15 March 2017</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| SHEN Yingbing ("the Applicant") (BCL484) | 16 March 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| SHIH Shun Ching ("the Applicant") (AEG459) | 20 March 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| YAO Zeyu ("the Applicant") (BIJ003) | 23 March 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules." | Nil |
| CHING Seih Hong, Andy ("the Applicant") (ACT591) | 24 March 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| <p>C.E. Securities and Asset Management Limited ("the Applicant")</p> <p>(AMS441)</p> | <p>27 March 2017</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity, the licensee shall not conduct business other than:- (a) carrying on the business of dealing in collective investment schemes. The terms "collective investment scheme" and "dealing" are as defined under the Securities and Futures Ordinance; and (b) dealing in securities through other intermediaries or financial institutions regulated by authorities or organizations that (i) perform similar functions as the Securities and Futures Commission and/or (ii) regulate banking or other financial services."</p> <p>"The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."</p> | <p>Nil</p> |
| <p>Quantbot Technologies (HK), Limited ("the Applicant")</p> <p>(BGP784)</p> | <p>29 March 2017</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| LANG Yuanlin ("the Applicant") (AUZ665) | 30 March 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| LIU Xiaohong ("the Applicant") (AGC636) | 3 March 2017 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant:- "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission." to:- "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy- backs issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| LIPACIS Mark John ("the Applicant") (BDW927) | 31 March 2017 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> <p>to: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> | Nil |
| Venture Smart Asia Limited ("the Applicant") (BCO369) | 7 April 2017 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|-------------------------------------|--|--------------------|
| Hong Kong International Capital Management Limited ("the Applicant") (ABT748) | 13 April 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person." | Nil |
| FU Chen ("the Applicant") (AWR689) | 18 April 2017 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant:- "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission." to:- "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| LI Hin Chu ("the Applicant") (ASL542) | 18 April 2017 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant:- "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission." to:- "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy- backs issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |
| PAN Hao ("the Applicant") (BBT506) | 20 April 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| YANG Kane ("the Applicant") (AUT778) | 21 April 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| CHUA Chong Xun, Christopher ("the Applicant") (AOA077) | 21 April 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition. | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|-------------------------------------|---|--------------------|
| Credit Suisse (Hong Kong) Limited ("the Applicant") (AAO017) | 21 April 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |
| GONZALEZ VILLAVECCHIA Manuel ("the Applicant") (AUC314) | 27 April 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| SUN Hui ("the Applicant") (BFW664) | 27 April 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |
| MAN Chung Ho ("the Applicant") (AFQ894) | 28 April 2017 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." to: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy- backs issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| WOO Kin Ming, Marcus ("the Applicant") (AHN470) | 28 April 2017 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." to: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |
| KBR Fund Management Limited ("the Applicant") (AQE519) | 28 April 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| CHAN Yau Ching, Bob ("the Applicant") (AFB219) | 28 April 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance." | Nil |
| WONG Wai Mei, Maria ("the Applicant") (AEX184) | 4 May 2017 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| IDS Forex HK Limited ("the Applicant") (BDH481) | 5 May 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance." | Nil |
| Wealth Management Cube Limited ("the Applicant") (BEC913) | 8 May 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall only carry on the business of dealing in collective investment schemes. The terms "collective investment scheme" and "dealing" are as defined under the Securities and Futures Ordinance." | Nil |
| Sun International Asset Management Limited ("the Applicant") (ARI209) | 8 May 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| Mason Securities Limited ("the Applicant") (AAC086) | 11 May 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy- backs issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |
| YIU Cheung Ka Thomas ("the Applicant") (ARD671) | 11 May 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| Penjing Asset Management (Asia) Limited ("the Applicant") (AQG407) | 16 May 2017 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall only engage in market making and broking activities for Sigma Equity VA Fund (the "Fund") and/or the subsidiary(ies) of the Fund." to:- "For Type 1 regulated activity, the licensee shall only engage in (i) market making and broking activities for Sigma Equity VA Fund (the "Fund") and/or the subsidiary(ies) of the Fund; and (ii) distribution and marketing of collective investment schemes. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance." | Nil |
| Macquarie Capital Limited ("the Applicant") (AAC534) | 17 May 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| <p>THYNNE Grenville Matthew ("the Applicant") (AEZ034)</p> | <p>17 May 2017</p> | <p>Valid until amendment or revocation</p> | <p>Modified the following condition which was imposed on the licence granted to the Applicant:-</p> <p>"For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission."</p> <p>to:-</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | <p>Nil</p> |
| <p>CHAN Kin, Keith ("the Applicant") (APL971)</p> | <p>17 May 2017</p> | <p>Valid until amendment or revocation</p> | <p>Modified the following condition which was imposed on the licence granted to the Applicant:-</p> <p>"For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission."</p> <p>to:-</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| TANG Han Yin ("the Applicant") (ACG084) | 19 May 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant:- "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| OH Jon Teng ("the Applicant") (ATC963) | 23 May 2017 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> <p>to:-</p> <p>"This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 23 November 2017 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|-------------------------------------|---|--------------------|
| Huarong International Capital Limited ("the Applicant") (BGY986) | 23 May 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities apart from completing sponsor or compliance adviser work which it became contractually bound to complete prior to 27 March 2017." | Nil |
| CHAN Tung Yuen ("the Applicant") (ADO401) | 25 May 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| Chow Sai Hung, Ernest ("the Applicant") (AOQ965) | 25 May 2017 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:-</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |
| Abundancia Global Asset Management (Hong Kong) Limited ("the Applicant") (BBT933) | 26 May 2017 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| AGARWAL Prateek ("the Applicant") (ATD855) | 31 May 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| KOBAYASHI Tetsuya ("the Applicant") (ADF005) | 26 May 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant:- "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| Evercore Asia Limited ("the Applicant") (AVT295) | 5 June 2017 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission."</p> <p>to: -</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| <p>CUUNJIENG Stephen Anthony Torres ("the Applicant")</p> <p>(ABN574)</p> | <p>5 June 2017</p> | <p>Valid until amendment or revocation</p> | <p>Modified the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission."</p> <p>to: -</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | <p>Nil</p> |
| <p>Thompson Marcus David William ("the Applicant")</p> <p>(AOL674)</p> | <p>5 June 2017</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| TEOH Ronnie Chee Keong ("the Applicant") (BEH781) | 7 June 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy- backs issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |
| QL Asset Management Company Limited ("the Applicant") (BDP054) | 8 June 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall not conduct business other than: (i) communicating offers to effect dealing in securities through another intermediary that is licensed by the Securities and Futures Commission or registered with the Hong Kong Monetary Authority to carry on Type 1 regulated activity, in the names of the persons from whom those offers are received; and (ii) introducing persons to effect dealings in securities, or make offers to deal in securities through another intermediary that is licensed by the Securities and Futures Commission or registered with the Hong Kong Monetary Authority to carry on Type 1 regulated activity." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| CHIN Yuan, Sef ("the Applicant") (BIN543) | 13 June 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |
| COBETTO Albert Lee ("the Applicant") (ABG709) | 14 June 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| TANG Yingying ("the Applicant") (BFE794) | 15 June 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant:- "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules.." | Nil |
| LEUNG Kwok Wai, Gary ("the Applicant") (ADV451) | 16 June 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|-------------------------------------|---|--------------------|
| TBP Investment Advisory (HK) Limited ("the Applicant") (BBD872) | 19 June 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." | Nil |
| Capital International, Inc. ("the Applicant") (ACI029) | 23 June 2017 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity, the licensee shall only engage in the distribution and marketing of collective investment schemes. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance." to:- "For Type 1 regulated activity, the licensee shall not conduct business other than: (a) dealing in collective investment schemes; and (b) providing a service of dealing in securities for: (i) a related corporation; and (ii) a portfolio or discretionary account or collective investment scheme, advised or managed by a related corporation. The terms "related corporation" and "collective investment scheme" are as defined in Schedule 1 to the Securities and Futures Ordinance." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| KELLY Peter Charles ("the Applicant") (AFA009) | 23 June 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity, the licensee shall only engage in the distribution and marketing of collective investment schemes. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance." | Nil |
| HOWE Warren Peter ("the Applicant") (ALQ472) | 23 June 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity, the licensee shall only engage in the distribution and marketing of collective investment schemes. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance." | Nil |
| Yinhua International Capital Management Limited ("the Applicant") (BDO590) | 26 June 2017 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant:- "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." to:- "For Type 9 regulated activity, the licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|-------------------------------------|---|--------------------|
| Aberdeen International Fund Managers Limited ("the Applicant") (AAE950) | 27 June 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person." | Nil |
| BROWN Ian Clement ("the Applicant") (ASH682) | 42915 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| TROEBER Jonas Peter ("the Applicant") (BEZ789) | 30 June 2017 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant:</p> <p>"The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> <p>to: -</p> <p>"This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 30 December 2017 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| | | | <p>and</p> <p>“This licence, in relation to Type 6 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 30 December 2017 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”</p> | |
| <p>HAN Xue (“the Applicant”) (BGM427)</p> | <p>3 July 2017</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following condition which was imposed on the licence granted to the Applicant:-</p> <p>“For Type 9 regulated activity (“the activity”), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.”</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| KOH Hui-Jian ("the Applicant") (AVM932) | 42926 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |
| LI Ying Tsun ("the Applicant") (AGK898) | 12 July 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant:- "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| LI Kevin Zhen Ting ("the Applicant") (BHZ557) | 18 July 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| <p>Tai United Asset Management Limited ("the Applicant")</p> <p>(AZR318)</p> | <p>19 July 2017</p> | <p>Valid until amendment or revocation</p> | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."</p> <p>to: -</p> <p>"For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme for persons other than professional investors. The terms "collective investment scheme" and "professional investor" are as defined under the Securities and Futures Ordinance."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| TRUONG To Linh ("the Applicant") (AFB064) | 21 July 2017 | Valid until amendment or revocation | Waived the following conditions which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| YE Qing ("the Applicant") (BHR576) | 24 July 2017 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission." to:- "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy- backs issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| LIN Yuxiu ("the Applicant") (ACF044) | 24 July 2017 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant: -</p> <p>"You are approved as a responsible officer of Grand Alliance Asset Management Limited in respect of Type 4 regulated activity on condition that in relation to Type 4 regulated activity, you must act under the advice of another responsible officer of Grand Alliance Asset Management Limited approved for that regulated activity without this condition."</p> <p>"You are approved as a responsible officer of Grand Alliance Asset Management Limited in respect of Type 9 regulated activity on condition that in relation to Type 9 regulated activity, you must act under the advice of another responsible officer of Grand Alliance Asset Management Limited approved for that regulated activity without this condition."</p> <p>Modified the following condition which was imposed on the licence granted to the Applicant:-</p> <p>"For Type 9 regulated activity, the person shall not provide a service of managing a portfolio of futures contracts for another person."</p> <p>to:-</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| | | | <p>"For Type 9 regulated activity ("the activity"), the licensee must, in the capacity as a responsible officer in managing or supervising the management of portfolios containing futures contracts for another person, act under the advice of another responsible officer who is:</p> <p>(a) licensed for the activity without any condition which prohibits him/her from providing a service of managing a portfolio of futures contracts for another person;</p> <p>(b) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(c) not subject to this condition."</p> | |
| <p>LI Zheng ("the Applicant") (AXW275)</p> | <p>20 July 2017</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| <p>MASCIA Antoine Henri ("the Applicant") (AXM134)</p> | <p>28 July 2017</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 7 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | <p>Nil</p> |
| <p>CHENG Wai Man ("the Applicant") (ANK374)</p> | <p>27 July 2017</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| AU Pui Ling, Angel ("the Applicant") (ALJ841) | 31 July 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |
| CHU Kar Son ("the Applicant") (AUZ444) | 1 August 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| ZHU JieLun ("the Applicant") (AYW803) | 3 August 2017 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission."</p> <p>to: -</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | Nil |
| All View Management Limited ("the Applicant") (BEV163) | 7 August 2017 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| <p>HFT Investment Management (HK) Limited ("the Applicant")</p> <p>(AVT614)</p> | <p>7 August 2017</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."</p> | <p>Nil</p> |
| <p>AP Capital Management (Hong Kong) Limited ("the Applicant")</p> <p>(BFD387)</p> | <p>9 August 2017</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following conditions which were imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."</p> <p>"For Type 1 regulated activity, the licensee shall only engage in market making and broking activities for AP Capital Absolute Return Fund (the "Fund") and/or the subsidiary(ies) of the Fund."</p> <p>"For Type 2 regulated activity, the licensee shall only engage in market making and broking activities for AP Capital Absolute Return Fund (the "Fund") and/or the subsidiary(ies) of the Fund."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|-------------------------------------|---|--------------------|
| KBR Fund Management Limited ("the Applicant") (AQE519) | 9 August 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person." | Nil |
| CHAN Yau Ching, Bob ("the Applicant") (AFB219) | 9 August 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person." | Nil |
| KO Chi Wing ("the Applicant") (AGD033) | 11 August 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|-------------------------------------|---|--------------------|
| Ample Orient Capital Limited ("the Applicant") (ALW542) | 17 August 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity, the licensee shall only engage in underwriting and placing of securities." | Nil |
| LAM Frank Pun Yuen ("the Applicant") (AFU929) | 17 August 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity, the licensee shall not engage in dealing activities other than those relating to corporate finance." | Nil |
| LEE Kwok Cheong ("the Applicant") (AGA695) | 18 August 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| CHAN Hing Sang, Alexander ("the Applicant") (ALB323) | 21 August 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| OOI Chenn Siong ("the Applicant") (AXR955) | 24 August 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant:- "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| FENG Lingtian ("the Applicant") (AYQ548) | 25 August 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules." | Nil |
| TSANG Oi Shan, Teresa ("the Applicant") (ANB045) | 25 August 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant:- "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy- backs issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| CHAN Ting Ting ("the Applicant") (ANH143) | 29 August 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant:- "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| HAN Bing ("the Applicant") (AKY573) | 42976 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| LI Xuan ("the Applicant") (BGG514) | 29 August 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| CHAN Amy ("the Applicant") (AEY768) | 42982 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| Celestial Capital Limited ("the Applicant") (ADT047) | 42984 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities apart from completing sponsor or compliance adviser work which it became contractually bound to complete prior to 22 August 2016." | Nil |
| DONG Yubo ("the Applicant") (BFE045) | 08 September 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| DAI Andi ("the Applicant") (BFA011) | 11 September 2017 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> | Nil |
| MOK Ka Ho ("the Applicant") (AVY704) | 12 September 2017 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| CHENG Wei Ting ("the Applicant") (BII168) | 13 September 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| IP Hung Kei ("the Applicant") (ARO056) | 15 September 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| SUEI Feng-jih ("the Applicant") (AOQ659) | 15 September 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| NI Jinjing ("the Applicant") (BHF588) | 15 September 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| HAN Yiqiu ("the Applicant") (ANC095) | 19 September 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| Ascendant Asset Management (HK) Limited ("the Applicant") (ATB513) | 19 September 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| BENZIMRA Frank Michael ("the Applicant") (BCW974) | 21 September 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| ZHANG Haochuan ("the Applicant") (ARJ089) | 43000 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| SIM Koon Yin, Edmund ("the Applicant") (AGK071) | 43003 | Valid until amendment or revocation | Waived the following condition which were imposed on the licence granted to the Applicant: - "For Type 1 regulated activity, the licensee shall not engage in dealing activities other than those relating to corporate finance." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|-------------------------------------|---|--------------------|
| KGI Wealth Management Limited ("the Applicant") (ABM802) | 25 September 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall notify the Commission of any other investment account(s) approved by the Securities and Exchange Commission of Taiwan in future." | Nil |
| KAM Ka Wah ("the Applicant") (ACW770) | 25 September 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant:- "For Type 9 regulated activity ("the activity"), the licensee must, in the capacity as a responsible officer in managing or supervising the management of portfolios containing futures contracts for another person, act under the advice of another responsible officer who is: (a) licensed for the activity without any condition which prohibits him/her from providing a service of managing a portfolio of futures contracts for another person; (b) accredited to the principal concerned of the licensee in respect of the activity; and (c) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| LI Jingbo ("the Applicant") (AYN948) | 43004 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant: -</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |
| Red Sun Capital Limited ("the Applicant") (BHX435) | 26 September 2017 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:-</p> <p>"For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities apart from completing sponsor or compliance adviser work which it became contractually bound to complete prior to 21 June 2017. "</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| LIU Zhijing ("the Applicant") (AWW251) | 28 September 2017 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>The licensee:</p> <p>(1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and</p> <p>(2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules.</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| YANG Yuanhao ("the Applicant") (BFW663) | 29 September 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules. | Nil |
| LO Michael Sai Cheong ("the Applicant") (AFR449) | 28 September 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| LEVINE Benjamin Leslie ("the Applicant") (AZJ382) | 29 September 2017 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| Zhang Yu ("the Applicant") (BHV046) | 26 September 2017 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |
| CMBC International Capital Limited ("the Applicant") (BIY679) | 28 September 2017 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| KWAN Chun Yee, Hidulf ("the Applicant") (ADX085) | 4 October 2017 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| <p>Tanrich Asia-Pac Asset Management (Asia) Limited ("the Applicant")</p> <p>(BGX384)</p> | <p>4 October 2017</p> | <p>Valid until amendment or revocation</p> | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."</p> <p>to: -</p> <p>"For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme for persons other than professional investors. The terms "collective investment scheme" and "professional investor" are as defined under the Securities and Futures Ordinance."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| LU Ting Pong, Johnny ("the Applicant") (AJL345) | 11 October 2017 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission." to: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |
| Cheng Tai Sheung ("the Applicant") (ALS551) | 11 October 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant:- "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| NALLAMALA Mayur Raoul ("the Applicant") (AGL487) | 16 October 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| Matthews Global Investors (Hong Kong) Limited ("the Applicant") (AWP025) | 17 October 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| NI Xiaofeng ("the Applicant") (BCH585) | 18 October 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |
| CHAN Chun Yin, Ronny ("the Applicant") (ANV057) | 18 October 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy- backs issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| SHARMA Vikas ("the Applicant") (AFH090) | 20 October 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules. " | Nil |
| Chi Haocheng ("the Applicant") (BJE002) | 24 October 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| HAN Wing Yan Theresa ("the Applicant") (AGP158) | 25 October 2017 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| WU Michael Chu Mo ("the Applicant") (BF1735) | 27 October 2017 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| WANG Vivien Wen ("the Applicant") (BDL896) | 30 October 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| Guosen Securities (HK) Capital Company Limited ("the Applicant") (AUX600) | 19 October 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy- backs issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|-------------------------------------|---|--------------------|
| Sunfund Fund Management Limited ("the Applicant") (BHY694) | 24 October 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." | Nil |
| LO Kung Hang ("the Applicant") (ADI031) | 27 October 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|-------------------------------------|---|--------------------|
| CSOP Asset Management Limited ("the Applicant") (ARN075) | 30 October 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity, the licensee shall only carry on the business of dealing in collective investment schemes. The terms "collective investment scheme" and "dealing" are as defined under the Securities and Futures Ordinance. | Nil |
| Ever-Long Capital Management Limited ("the Applicant") (BEC578) | 1 November 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." | Nil |
| CVP Asset Management Limited ("the Applicant") (BGI766) | 31 October 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| YE Tian ("the Applicant") (BFX165) | 3 November 2017 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant:</p> <p>"The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> <p>to:</p> <p>"This licence, in relation to Type 6 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 3 May 2018 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| LAKHANI Nawaz ("the Applicant") (BFR277) | 3 November 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| ROBINSON Brent Steven ("the Applicant") (AFL806) | 3 November 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 5 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| SHI Qi ("the Applicant") (ALU934) | 10 November 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall not engage in dealing activities other than those relating to corporate finance." | Nil |
| BCCF Securities Co., Limited ("the Applicant") (AZO866) | 14 November 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance." | Nil |
| BLYTH Simon David ("the Applicant") (AXS323) | 17 November 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 3 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| LEE Sze Wan ("the Applicant") (AKS933) | 17 November 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy- backs issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |
| WONG Cheuk Ling, Elaine ("the Applicant") (AFT304) | 17 November 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy- backs issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |
| YANG Han ("the Applicant") (BIX762) | 20 November 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant:- "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| LEE Ming-Hsun ("the Applicant") (BAO744) | 20 November 2017 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> <p>to: -</p> <p>"This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 20 May 2018 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.</p> <p>This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| | | | his/her principal(s) in respect of that regulated activity; or (ii) 20 May 2018 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result." | |
| Grand Moore Capital Limited ("the Applicant") (BGB919) | 21 November 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |
| China Chengtong (Hong Kong) Asset Management Company Limited ("the Applicant") (BHF234) | 23 November 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall not conduct business other than introducing persons to other intermediaries, in order that such persons may : (i) effect dealings in securities; or (ii) make offers to deal in securities." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| KOCHHAR Mukul ("the Applicant") (BFP478) | 24 November 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules." | Nil |
| Gayang Securities Limited ("the Applicant") (AFW106) | 27 November 2017 | Valid until amendment or revocation | Waived the following conditions which was imposed on the licence granted to the Applicant: - "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance" "For Type 1 regulated activity, the licensee shall only engage in marketing and distribution of securities." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| CHANG Wen- I Phoebe ("the Applicant") (BAX300) | 29 November 2017 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> <p>to: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|-------------------------------------|---|--------------------|
| LEE Chung Sing ("the Applicant") (ALY891) | 29 November 2017 | Valid until amendment | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| KGI Asset Management Limited ("the Applicant") (AEN441) | 29 November 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|-------------------------------------|--|--------------------|
| Euto Capital Partners Limited ("the Applicant") (BFE009) | 29 November 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |
| SHIU Shu Ming ("the Applicant") (ADS601) | 29 November 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| <p>C.E. Securities and Asset Management Limited ("the Applicant")</p> <p>(AMS441)</p> | <p>29 November 2017</p> | <p>Valid until amendment or revocation</p> | <p>Modified the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."</p> <p>"For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person."</p> <p>to: -</p> <p>"For Type 9 regulated activity, the licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."</p> | <p>Nil</p> |
| <p>SONG Qihu ("the Applicant")</p> <p>(BHN014)</p> | <p>30 November 2017</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| SPIVEY Michael John Alan ("the Applicant") (ABE509) | 5 December 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| Righteous Capital Limited ("the Applicant") (BHN808) | 6 December 2017 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|-------------------------------------|---|--------------------|
| CIC Investor Services Limited ("the Applicant") (AGX724) | 6 December 2017 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity, the licensee shall not conduct business other than –</p> <p>(a) communicating offers to effect dealings in securities to Credit Industriel et Commercial and/or companies within the same group, in the names of the persons from whom those offers are received; and</p> <p>(b) introducing persons to Credit Industriel et Commercial and/or companies within the same group, in order that they may-</p> <p>(i) effect dealings in securities; or</p> <p>(ii) make offers to deal in securities."</p> <p>"For Type 4 regulated activity, the Licensee shall only provide investment advice to clients of Credit Industriel et Commercial and/or companies within the same group."</p> <p>to: -</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--------------------|--|--------------------|
| | | | <p>"For Type 1 regulated activity, the licensee shall not conduct business other than –</p> <p>(a) communicating offers to effect dealings in securities to CA Indosuez (Switzerland) SA and/or companies within the same group, in the names of the persons from whom those offers are received; and</p> <p>(b) introducing persons to CA Indosuez (Switzerland) SA and/or companies within the same group, in order that they may-</p> <p>(i) effect dealings in securities; or</p> <p>(ii) make offers to deal in securities."</p> <p>"For Type 4 regulated activity, the Licensee shall only provide investment advice to clients of CA Indosuez (Switzerland) SA and/or companies within the same group."</p> | |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| LO Kwok Cheung, Timothy ("the Applicant") (AAU295) | 6 December 2017 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity, the licensee shall not conduct business other than –</p> <p>(a) communicating offers to effect dealings in securities to Credit Industriel et Commercial and/or companies within the same group, in the names of the persons from whom those offers are received; and</p> <p>(b) introducing persons to Credit Industriel et Commercial and/or companies within the same group, in order that they may-</p> <p>(i) effect dealings in securities; or</p> <p>(ii) make offers to deal in securities."</p> <p>"For Type 4 regulated activity, the Licensee shall only provide investment advice to clients of Credit Industriel et Commercial and/or companies within the same group."</p> <p>to: -</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| | | | <p>"For Type 1 regulated activity, the licensee shall not conduct business other than –</p> <p>(a) communicating offers to effect dealings in securities to CA Indosuez (Switzerland) SA and/or companies within the same group, in the names of the persons from whom those offers are received; and</p> <p>(b) introducing persons to CA Indosuez (Switzerland) SA and/or companies within the same group, in order that they may-</p> <p>(i) effect dealings in securities; or</p> <p>(ii) make offers to deal in securities."</p> <p>"For Type 4 regulated activity, the Licensee shall only provide investment advice to clients of CA Indosuez (Switzerland) SA and/or companies within the same group."</p> | |
| <p>Aktis Capital Advisory Limited ("the Applicant")</p> <p>(AJE027)</p> | <p>11 December 2017</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 1 regulated activity, the licensee shall only carry on the business of dealing in collective investment schemes. The terms "collective investment scheme" and "dealing" are as defined under the Securities and Futures Ordinance."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| GE Lijia ("the Applicant") (ALB386) | 12 December 2017 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| CHINYO Yezdi Phiroze ("the Applicant") (BDQ782) | 14 December 2017 | Valid until amendment or revocation | <p>Waived the following conditions which was imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |
| P.B. Global Asset Management Limited ("the Applicant") (BDV743) | 15 December 2017 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| PRUGUE Robert Andrew ("the Applicant") (AQZ744) | 19 December 2017 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition.</p> <p>For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition.</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| Grand Harbour Corporate Finance Limited ("the Applicant") (BHZ433) | 29 December 2017 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant:- "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission." to:- "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy- backs issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| ZHOU Danqing ("the Applicant") (AYJ716) | 29 December 2017 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant:-</p> <p>"For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission."</p> <p>to:-</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| CHIU Ka Him ("the Applicant") (AKX250) | 29 December 2017 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant:- "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission." to:- "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy- backs issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| CHU Tat Chee ("the Applicant") (AMI346) | 2 January 2018 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission."</p> <p>to:</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | Nil |
| HUANG Ruhong ("the Applicant") (AZL841) | 3 January 2018 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|-------------------------------------|--|--------------------|
| Sinolink Securities (Hong Kong) Company Limited ("the Applicant") (AAI195) | 4 January 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities apart from completing sponsor or compliance adviser work which it became contractually bound to complete prior to 16 January 2017." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| MAK Wei Yee, Susan ("the Applicant") (ANT381) | 5 January 2018 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition.</p> <p>For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition.</p> <p>For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition.</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|-------------------------------------|---|--------------------|
| Grand Moore Capital Limited ("the Applicant") (BGB919) | 8 January 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee/[person] shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| Guo Jin ("the Applicant") (BJR821) | 11 January 2018 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant:-</p> <p>"This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> <p>to:-</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| LI Quan ("the Applicant") (AWF288) | 12 January 2018 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| KIM Young Chan ("the Applicant") (AGW611) | 17 January 2018 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"(1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> <p>to: -</p> <p>"This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 17 July 2018 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| <p>Able Capital Partners Limited (“the Applicant”) (BIZ642)</p> | <p>8 January 2018</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following condition which was imposed on the licence granted to the Applicant: -</p> <p>“For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition.”</p> | <p>Nil</p> |
| <p>WONG Yin Kwan, Brenda (“the Applicant”) (ARH793)</p> | <p>18 January 2018</p> | <p>Valid until amendment or revocation</p> | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>“For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission.”</p> <p>to: -</p> <p>“For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition.”</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| WONG King Chung ("the Applicant") (APB407) | 18 January 2018 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission."</p> <p>to: -</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| CHEN Huilin ("the Applicant") (BJL084) | 18 January 2018 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant:-</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> <p>Modified the following conditions which were imposed on the licence granted to the Applicant:-</p> <p>to:-</p> <p>"This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 17 July 2018 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.</p> <p>This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| | | | <p>activity; or (ii) 17 July 2018 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.</p> <p>This licence, in relation to Type 6 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 17 July 2018 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | |
| <p>Pacific Eagle Asset Management Limited ("the Applicant") (AJJ362)</p> | <p>19 January 2018</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| Metro Ascent Capital Limited ("the Applicant") (BJI367) | 24 January 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission." | Nil |
| LI Anthony Sze-Long ("the Applicant") (AUK438) | 24 January 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission." | Nil |
| LI Ting ("the Applicant") (AOX306) | 24 January 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| JIANG Jinzhi ("the Applicant") (AIX656) | 26 January 2018 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> <p>"This licence, in relation to Type 9 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| CHOW Ho Ming, Henry ("the Applicant") (BIL449) | 26 January 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |
| WANG Siyuan ("the Applicant") (BJC337) | 26 January 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| FONG Sau Man, Cecilia ("the Applicant") (AIZ452) | 31 January 2018 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant:-</p> <p>"For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission."</p> <p>to:-</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | Nil |
| Maximum Success Capital Partners Limited ("the Applicant") (BIJ477) | 31 January 2018 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."</p> <p>"For Type 1 regulated activity, the licensee shall not engage in dealing activities other than - (a) underwriting and placing of securities; and (b) introducing persons to an intermediary which is licensed or registered under the Securities and Futures Ordinance, in order that such persons may: (i) effect dealings in securities; or (ii) make offers to deal in securities."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| <p>Famous Way International Investment Limited ("the Applicant")</p> <p>(BJA907)</p> | <p>31 January 2018</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."</p> <p>"For Type 1 regulated activity, the licensee shall not engage in dealing activities other than - (a) underwriting and placing of securities; and (b) introducing persons to an intermediary which is licensed or registered under the Securities and Futures Ordinance, in order that such persons may: (i) effect dealings in securities; or (ii) make offers to deal in securities."</p> | <p>Nil</p> |
| <p>BISHOP Simon John ("the Applicant")</p> <p>(BGZ461)</p> | <p>1 February 2018</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 3 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| CHAN Tit Leung, Sunny ("the Applicant") (ADP076) | 1 February 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| China Silk Road International Capital Limited ("the Applicant") (AEG139) | 2 February 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| LUO Dengpan ("the Applicant") (BGD440) | 5 February 2018 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant: -</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| ZHANG Xiaoling ("the Applicant") (BEA079) | 2 February 2018 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| LIU Fang ("the Applicant") (AWZ245) | 5 February 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| LAU Wing Lam ("the Applicant") (AXY063) | 5 February 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy- backs issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| COCHRAN Shaun Donald ("the Applicant") (APA066) | 5 February 2018 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> <p>to:-</p> <p>"This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 5 August 2018 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| Wang Zhi ("the Applicant") (BJD994) | 8 February 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |
| KIM Young Jeon ("the Applicant") (APA568) | 9 February 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| PARK Se Hoon ("the Applicant") (AFW957) | 9 February 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| Ping An of China Capital (Hong Kong) Company Limited ("the Applicant") (AWB701) | 9 February 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities apart from completing sponsor or compliance adviser work which it became contractually bound to complete prior to 15 January 2016." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| LIN Shih-chieh ("the Applicant") (AKV330) | 13 February 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| WILLIAMS Selina Marie Elizabeth ("the Applicant") (BCY147) | 13 February 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| Asian Capital Limited ("the Applicant") (AZF630) | 14 February 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission." | Nil |
| HAU Siu Laam ("the Applicant") (AXL892) | 14 February 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission." | Nil |
| YAN Man Sing, Frankie ("the Applicant") (AGF408) | 15 February 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|-------------------------------------|---|--------------------|
| Zhongtai International Capital Limited ("the Applicant") (BBY334) | 15 February 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |
| CHEN Xiaodong ("the Applicant") (APF268) | 20 February 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| GLYNN Stephen Andrew ("the Applicant") (ASK162) | 22 February 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| CHONG Chi Ho ("the Applicant") (ANM084) | 9 February 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| <p>ZACD Financial Group Limited ("the Applicant")</p> <p>(BHZ446)</p> | <p>23 February 2018</p> | <p>Valid until amendment or revocation</p> | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 1 regulated activity, the licensee shall only carry on the business of dealing in collective investment schemes. The terms "collective investment scheme" and "dealing" are as defined under the Securities and Futures Ordinance."</p> <p>to: -</p> <p>"For Type 1 regulated activity, the licensee shall not engage in dealing activities other than - (a) underwriting and placing of securities; and (b) introducing persons to an intermediary which is licensed or registered under the Securities and Futures Ordinance, in order that such persons may: (i) effect dealings in securities; or (ii) make offers to deal in securities and (c) dealing in collective investment schemes. The terms "collective investment scheme" and "dealing" are as defined under the Securities and Futures Ordinance."</p> | <p>Nil</p> |
| <p>BAUR Darin Daniel ("the Applicant")</p> <p>(AQO190)</p> | <p>23 February 2018</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity, the licensee shall only carry on the business of dealing in collective investment schemes. The terms "collective investment scheme" and "dealing" are as defined under the Securities and Futures Ordinance."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| CHOI Wai Lam, Jerry ("the Applicant") (ACP667) | 23 February 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall only carry on the business of dealing in collective investment schemes. The terms "collective investment scheme" and "dealing" are as defined under the Securities and Futures Ordinance." | Nil |
| SIEW Chen Yei ("the Applicant") (AUL981) | 23 February 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall only carry on the business of dealing in collective investment schemes. The terms "collective investment scheme" and "dealing" are as defined under the Securities and Futures Ordinance." | Nil |
| HE Leqiang ("the Applicant") (BGK550) | 26 February 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| AU Kim Fung ("the Applicant") (AAI313) | 27 February 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| TAM Sing Kwan ("the Applicant") (ACR813) | 27 February 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| KWAN Tin Pui, Andy ("the Applicant") (ARF399) | 27 February 2018 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant: -</p> <p>"For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> <p>"This licence, in relation to Type 2 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--------------------|--|--------------------|
| | | | <p>“For Type 5 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition.”</p> <p>“This licence, in relation to Type 5 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”</p> | |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| Intesa Sanpaolo SPA ("the Applicant") (AFR926) | 26 February 2018 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the registration granted to the Applicant: -</p> <p>"For Type 6 regulated activity, the person must, in the capacity as an adviser to a client on matters or transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Securities and Futures Commission, act together with another adviser (to the client) not subject to this condition."</p> <p>to: -</p> <p>"For Type 6 regulated activity, the person shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission."</p> | Nil |
| WANG Yimin ("the Applicant") (APN587) | 28 February 2018 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission."</p> <p>to: -</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| KOH Kwai Yim ("the Applicant") (APH097) | 28 February 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |
| Opus Capital Limited ("the Applicant") (BCU710) | 28 February 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |
| Daiwa Capital Markets Hong Kong Limited ("the Applicant") (AAB639) | 2 March 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| DINGLEY Jon Patrick ("the Applicant") (AEK225) | 5 March 2018 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.</p> <p>For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.</p> <p>For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|-------------------------------------|---|--------------------|
| Mason Investment Management Limited ("the Applicant") (AHG512) | 6 March 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person." | Nil |
| NAWAZ Faisal Amir ("the Applicant") (AZD486) | 6 March 2018 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| KWOK Ka In ("the Applicant") (AXQ079) | 8 March 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy- backs issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |
| Keystone Capital Limited ("the Applicant") (BGQ802) | 9 March 2018 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." to:- "For Type 4 regulated activity, the licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." and "For Type 9 regulated activity, the licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| QUEK Chui Ting Amy ("the Applicant") (AUW833) | 9 March 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |
| Azurewing Limited ("the Applicant") (AXN003) | 9 March 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." | Nil |
| Fortune Asset Management Limited ("the Applicant") (ATW939) | 13 March 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| CHAN Tit Leung, Sunny (the "Applicant") (ADP076) | 13 March 2018 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission." to: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| <p>Huizhi International Capital Holdings Co., Limited ("the Applicant")</p> <p>(ADZ820)</p> | <p>16 March 2018</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following conditions which were imposed on the licence granted to the Applicant: -</p> <p>"For Type 1 regulated activity, the licensee shall not conduct business other than:- (a) communicating offers to effect dealings in securities to a corporation that is licensed or registered with the Securities and Futures Commission for Type 1 regulated activity in the names of the persons from whom those offers are received; and (b) introducing persons to a corporation that is licensed or registered with the Securities and Futures Commission for Type 1 regulated activity, in order that they may: (i) effect dealings in securities; or (ii) make offers to deal in securities."</p> <p>"The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."</p> | <p>Nil</p> |
| <p>LI Man Fai, Raymond ("the Applicant")</p> <p>(ADT897)</p> | <p>16 March 2018</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| CHAN Po Man ("the Applicant") (APG471) | 19 March 2018 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission." to:- "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy- backs issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| SHIMA Miho ("the Applicant") (BHA254) | 21 March 2018 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> <p>to: -</p> <p>"This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 21 September 2018 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| Phoenix Capital Securities Limited ("the Applicant") (ABF268) | 22 March 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 2 regulated activity, the licensee shall not deal, on behalf of clients, in futures contracts relating to physical commodities." | Nil |
| HO Yiu Ming ("the Applicant") (AAI982) | 22 March 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 2 regulated activity, the licensee shall not deal, on behalf of clients, in futures contracts relating to physical commodities." | Nil |
| LIU Tsan Pui ("the Applicant") (ATX291) | 22 March 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 2 regulated activity, the licensee shall not deal, on behalf of clients, in futures contracts relating to physical commodities." | Nil |
| THAWLEY Samuel David ("the Applicant") (ANA176) | 26 March 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| BOH In Cher ("the Applicant") (BDO022) | 26 March 2018 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.</p> <p>For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.</p> <p>For Type 5 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| CGS-CIMB Securities (Hong Kong) Limited ("the Applicant") (AAW351) | 26 March 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission." | Nil |
| CHOW Yiu Keung ("the Applicant") (AQQ908) | 26 March 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission." | Nil |
| CHAN Man Wai, Marcella ("the Applicant") (ADH994) | 26 March 2018 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission." to: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy- backs issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| YEUNG Tsun Yin ("the Applicant") (AOH101) | 27 March 2018 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant:- "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission." to:- "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy- backs issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |
| LIU Fang ("the Applicant") (AWZ245) | 27 March 2018 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant:- "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission." to:- "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy- backs issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| HUANG Hanqing ("the Applicant") (AXD250) | 29 March 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| SONG Won Sang ("the Applicant") (ATY600) | 29 March 2018 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:-</p> <p>For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition.</p> <p>For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition.</p> | Nil |
| C.M. Capital Advisors (HK) Limited ("the Applicant") (BHF153) | 11 April 2018 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| KEIDA Shunichi ("the Applicant") (BIM447) | 11 April 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant:- "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| JuniorChina (Hong Kong) Capital Management Co., Limited ("the Applicant") (BIC649) | 13 April 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." | Nil |
| YIN Jiahao ("the Applicant") (BDD365) | 17 April 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition. | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| LEE Francis ("the Applicant") (AIM240) | 17 April 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| Shang International Finance Limited (the "Applicant") (AAJ067) | 18 April 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee/[person] shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities." | Nil |
| LAM Wing Yee ("the Applicant") (ARE027) | 13 April 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant:- "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| BROWN Anthony Richard ("the Applicant") (BCA158) | 19 April 2018 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| WANG Qi ("the Applicant") (ALB737) | 20 April 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| Full House Asset Management Company Limited ("the Applicant") (BHR575) | 24 April 2018 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant: "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." to "For Type 9 regulated activity, the licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| <p>JONES Richard Evan ("the Applicant") (AEC527)</p> | <p>25 April 2018</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| ZHANG Yixia ("the Applicant") (BID685) | 25 April 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |
| WONG Kwan Shun, James ("the Applicant") (AYQ796) | 3 May 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|-------------------------------------|---|--------------------|
| Prudence Investment Management (Hong Kong) Limited ("the Applicant") (ATB478) | 3 May 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity, the licensee shall only carry on the business of dealing in collective investment schemes. The terms "collective investment scheme" and "dealing" are as defined under the Securities and Futures Ordinance." | Nil |
| WONG Keith ("the Applicant") (AXV636) | 3 May 2018 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to the Applicant: - "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| PATEL Jignesh ("the Applicant") (AGG884) | 4 May 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| LUO Shanshan ("the Applicant") (BEM051) | 7 May 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|-------------------------------------|---|--------------------|
| China Hong Kong Link Asset Management Limited ("the Applicant") (BHY690) | 7 May 2018 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." to: - "For Type 9 regulated activity, the licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." | Nil |
| CHAN Toi Tung, Vincent ("the Applicant") (ABP916) | 7 May 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|-------------------------------------|---|--------------------|
| Pacific Challenge Securities Limited ("the Applicant") (ABQ520) | 7 May 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance. | Nil |
| TUS Corporate Finance Limited ("the Applicant") (BJL235) | 10 May 2018 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities." "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|-------------------------------------|--|--------------------|
| Principal Global Investors (Hong Kong) Limited ("the Applicant") (AAB864) | 11 May 2018 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant: " For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person." to:- "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| WEN Zhimin ("the Applicant") (AID045) | 14 May 2018 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant: -</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| WONG Ka Po ("the Applicant") (AIN952) | 14 May 2018 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission."</p> <p>to: -</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | Nil |
| BAI Huizi ("the Applicant") (BLP020) | 14 May 2018 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| CHUNG Chi Man ("the Applicant") (AKQ242) | 16 May 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| Aeneas Capital Limited ("the Applicant") (AMB389) | 16 May 2018 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to the Applicant: - "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." "The licensee shall seek the Commission's prior approval before extending services at retail level." | Nil |
| Venture Smart Asia Limited ("the Applicant") (BCO369) | 16 May 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|-------------------------------------|---|--------------------|
| Yunfeng Asset Management Limited ("the Applicant") (AWN412) | 17 May 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." | Nil |
| LI Yuqing ("the Applicant") (BIO498) | 21 May 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |
| SIN Hui Chun ("the Applicant") (BHU734) | 24 May 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| YIP Bun Bun ("the Applicant") (AZK893) | 25 May 2018 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |
| CHENG Chi Kwong ("the Applicant") (AGN592) | 28 May 2018 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission."</p> <p>to</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| WARD Simon Anthony ("the Applicant") (BBQ753) | 28 May 2018 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant:-</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules".</p> <p>to:-</p> <p>"This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result".</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--------------------|---|--------------------|
| | | | <p>“This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result”.</p> <p>“This licence, in relation to Type 6 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result”.</p> | |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| SCHWARZ Florian ("the Applicant") (BKY307) | 28 May 2018 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant:-</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules".</p> <p>to:-</p> <p>"This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result".</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--------------------|---|--------------------|
| | | | <p>“This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result”.</p> <p>“This licence, in relation to Type 6 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result”.</p> | |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|-------------------------------------|---|--------------------|
| Target Capital Management Limited ("the Applicant") (ANW961) | 29 May 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." | Nil |
| XIE Min ("the Applicant") (ADK688) | 30 May 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| Foundation Asset Management (HK) Limited ("the Applicant") (AND386) | 30 May 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| CHEUNG Shirley ("the Applicant") (BBB612) | 1 June 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| MAK Kit Ping ("the Applicant") (AIR528) | 1 June 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall not engage in dealing activities other than those relating to corporate finance." | Nil |
| QMIS Asset Management Limited ("the Applicant") (ATB753) | 5 June 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|-------------------------------------|---|--------------------|
| UOB Kay Hian (Hong Kong) Limited ("the Applicant") (AAW261) | 5 June 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities." | Nil |
| COLIN-JONES Alexander Mark ("the Applicant") (AOE138) | 6 June 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| LAM Tin Hang ("the Applicant") (AED744) | 6 June 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| LAU Ka Chun ("the Applicant") (AMM078) | 6 June 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|-------------------------------------|--|--------------------|
| Reliance International Financial Planners Limited ("the Applicant") (ADD141) | 6 June 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 4 regulated activity, the licensee shall not advise on securities other than unit trusts and mutual funds." | Nil |
| BYFX HK Co., Limited ("the Applicant") (BHK360) | 5 June 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation" | Nil |
| LIU Che Wah, Chiny ("the Applicant") (ABH699) | 6 June 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 4 regulated activity, the licensee shall not advise on securities other than unit trusts and mutual funds." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| China Life Franklin Asset Management Co., Limited (the "Applicant") (ANL846) | 7 June 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only." | Nil |
| BOOTH Alexander Robert ("the Applicant") (BCQ746) | 7 June 2018 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant: "The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules." to: | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| | | | <p>“This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 7 December 2018 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”</p> <p>“This licence, in relation to Type 2 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 7 December 2018 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”</p> | |
| <p>Shining International Holdings Limited (“the Applicant”) (AYB898)</p> | <p>8 June 2018</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following condition which was imposed on the licence granted to the Applicant: “The licensee shall not hold client assets. The terms “hold” and “client assets” are as defined under the Securities and Futures Ordinance.”</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| Hopewell Investment Management Limited ("the Applicant") (BIB127) | 13 June 2018 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."</p> <p>Modified the following condition which was imposed on the licence granted to the Applicant:</p> <p>"The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."</p> <p>to: -</p> <p>"For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme for persons other than professional investors. The terms "collective investment scheme" and "professional investor" are as defined under the Securities and Futures Ordinance."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| WONG Cheuk Him, Alvin ("the Applicant") (AWD487) | 13 June 2018 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> <p>Modified the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission."</p> <p>to: -</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| GaoTeng Global Asset Management Limited ("the Applicant") (BFC246) | 14 June 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." | Nil |
| LEI Renguang ("the Applicant") (BDV654) | 14 June 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |
| CHAN Cheuk Ki, Christy ("the Applicant") (AWX086) | 15 June 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall not engage in dealing activities other than those relating to corporate finance." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| DU Yi ("the Applicant") (BGV069) | 20 June 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |
| China Renaissance Securities (Hong Kong) Limited ("the Applicant") (AZX839) | 20 June 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities." | Nil |
| CMBC Asset Management Company Limited (the "Applicant") (BGH575) | 22 June 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant : "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| LAU Wan Ki ("the Applicant") (AXB571) | 22 June 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy- backs issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |
| Goldenwise Capital Group Limited ("The Applicant") (BJT470) | 26 June 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|-------------------------------------|---|--------------------|
| Karl Thomson Investment Consultants Limited ("the Applicant") (AHF764) | 27 June 2018 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance." "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." | Nil |
| NAM Kwok Lun ("the Applicant") (AAA205) | 27 June 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance." | Nil |
| SUNG Wing Yiu ("the Applicant") (AAA677) | 27 June 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| SOO Donald Hintin ("the Applicant") (AZG335) | 27 June 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| SHAMSUDDIN Doni ("the Applicant") (AZB289) | 28 June 2018 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| LEUNG Hung Kwong ("the Applicant") (ARF550) | 27 June 2018 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| PANGALI Pawandeep ("the Applicant") (AVU841) | 28 June 2018 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant:</p> <p>"The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> <p>to:-</p> <p>"This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result".</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| Eurizon Capital (HK) Limited ("the Applicant") (BHO750) | 28 June 2018 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant: "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." to:- "For Type 4 regulated activity, the licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." | Nil |
| Income Partners Asset Management (HK) Limited ("the Applicant") (ABT605) | 29 June 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only." | Nil |
| MUKHI Suvir Ashok ("the Applicant") (AGB859) | 29 June 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| NGUY Hoc Ty, Emil ("the Applicant") (AAC260) | 29 June 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only." | Nil |
| GEE Nathan Jordon ("the Applicant") (BAJ023) | 28 June 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| <p>KULKARNI Manoj Dilipkumar (“the Applicant”) (AUW573)</p> | <p>28 June 2018</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>“For Type 9 regulated activity (“the activity”), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition.”</p> | <p>Nil</p> |
| <p>GAMMONS Christopher Mc Garr (“the Applicant”) (AFF268)</p> | <p>29 June 2018</p> | <p>Valid until amendment or revocation</p> | <p>Modified the following condition which was imposed on the licence granted to the Applicant:</p> <p>“For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission.”</p> <p>to: -</p> <p>“For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition.”</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|-------------------------------------|---|--------------------|
| Wilson International Capital Limited ("the Applicant") (BJP847) | 29 June 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission." | Nil |
| RHB Capital Hong Kong Limited ("the Applicant") (AGC194) | 3 July 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities apart from completing sponsor or compliance adviser work which it became contractually bound to complete prior to 19 October 2017." | Nil |
| LI Jia You, Leo ("the Applicant") (AYA379) | 3 July 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| GU Hanyu ("the Applicant") (BIR327) | 5 July 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |
| 3 Capital Partners Limited ("the Applicant") (BHP587) | 5 July 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance." | Nil |
| LAU Kwok Kit, Martin ("the Applicant") (ADR107) | 9 July 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| HO Wai Kin ("the Applicant") (AYZ335) | 10 July 2018 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 5 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|-------------------------------------|---|--------------------|
| Dongxing Securities (Hong Kong) Asset Management Company Limited (the "Applicant") (BII798) | 11 July 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." | Nil |
| CHAN Kwok On (the "Applicant") (AEK476) | 12 July 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| <p>NG Eric, Zheng Han ("the Applicant") (BJR929)</p> | <p>13 July 2018</p> | <p>Valid until amendment or revocation</p> | <p>Modified the following condition which was imposed on the licence granted to the Applicant:</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules".</p> <p>to:-</p> <p>"This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) on 10 January 2019 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| | | | <p>"This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) on 10 January 2019 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | |
| <p>MURPHY Donough Thomas ("the Applicant") (AOX162)</p> | <p>16 July 2018</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|-------------------------------------|--|--------------------|
| CMB International Asset Management Limited ("the Applicant") (AVA101) | 17 July 2018 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant: "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." to: "For Type 9 regulated activity, the licensee shall only provide services to professional investors and its employees. The terms "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." | Nil |
| HUNG Jung-Tsung ("the Applicant") (AJD359) | 20 July 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| NG Yiu Man ("the Applicant") (AGJ090) | 20 July 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| LAI Tai Yan ("the Applicant") (BF1937) | 20 July 2018 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| LEE Weihai ("the Applicant") (AGN723) | 20 July 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| Topaz Capital Management Limited ("the Applicant") (BCD276) | 20 July 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." | Nil |
| CHU Henry ("the Applicant") (BIR496) | 23 July 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong. | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| YAU Kwok Wing, Tony ("the Applicant") (AGE018) | 25 July 2018 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission." to:- "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy- backs issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |
| Fosun Hani Securities Limited (the "Applicant") (AAF432) | 25 July 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant : "For Type 6 regulated activity, with effect from 1 January 2007, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| Asian Capital Limited ("the Applicant") (AZF630) | 26 July 2018 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." AND "For Type 6 regulated activity, the licensee/[person] shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities." | Nil |
| Excalibur Global Financial Group Limited ("the Applicant") (ACH191) | 30 July 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, (a) the licensee shall not hold clients assets; and (b) the licensee shall only introduce persons to a corporation that is licensed by or registered with the Securities and Futures Commission for Type 1 regulated activity in order that they may effect dealings in securities or make offers to deal in securities." | Nil |
| TANG Su See ("the Applicant") (AFU064) | 30 July 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| FIFER Eric Gregory ("the Applicant") (BEZ231) | 2 August 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| WU Hao ("the Applicant") (ANH766) | 3 August 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| BATE Paul William ("the Applicant") (AGG681) | 6 August 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| LY Capital Limited ("the Applicant") (BBT182) | 6 August 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities apart from completing sponsor or compliance adviser work which it became contractually bound to complete prior to 15 October 2017." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| WILSON Edward Ross ("the Applicant") (BIC906) | 7 August 2018 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant:</p> <p>"The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> <p>to: -</p> <p>"This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) on 7 February 2019 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| Evenstar Advisors Limited ("the Applicant") (ALP987) | 7 August 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." | Nil |
| Reliance International Financial Planners Limited ("the Applicant") (ADD141) | 13 August 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." | Nil |
| LEUNG Kwan Yu ("the Applicant") (AJB964) | 13 August 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|-------------------------------------|---|--------------------|
| Right Time Asset Management Company Limited ("the Applicant") (BIX929) | 14 August 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." | Nil |
| LONG Liang ("the Applicant") (ALR027) | 15 August 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |
| CHEN Wan ("the Applicant") (ALV331) | 16 August 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| NGAI Ting Huen ("the Applicant") (ACI584) | 17 August 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| Evercore Asia Limited ("the Applicant") (AVT295) | 17 August 2018 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall not engage in dealing activities other than those relating to corporate finance." to:- "For Type 1 regulated activity, the licensee shall not engage in stock broking activities." | Nil |
| THOMPSON Marcus David William ("the Applicant") (AOL674) | 17 August 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall not engage in dealing activities other than those relating to corporate finance." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| BELL Ian Michael ("the Applicant") (AXF702) | 17 August 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall not engage in dealing activities other than those relating to corporate finance." | Nil |
| WAN Hei Yeung ("the Applicant") (AZF510) | 20 August 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| Core Pacific-Yamaichi Capital Limited ("the Applicant") (AEM356) | 21 August 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| WONG Ka Po ("the Applicant") (AIN952) | 21 August 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition" | Nil |
| PUN Nai Sung, Tony ("the Applicant") (AGK962) | 21 August 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: " For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition. " | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| KONG Wai Nga ("the Applicant") (BFE188) | 22 August 2018 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>" For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition. "</p> <p>" For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition. "</p> | Nil |
| VisTreasure Asset Management Limited ("the Applicant") (BJX653) | 23 August 2018 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| GONG Jian ("the Applicant") (BLN114) | 23 August 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |
| YEUNG Pok Man, Harvey ("the Applicant") (AJE845) | 24 August 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 3 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| PICC Asset Management (Hong Kong) Company Limited ("the Applicant") (BEN195) | 30 August 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| CHU Stephen Henry ("the Applicant") (ARR623) | 30 August 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| CHAN Kam Kwan ("the Applicant") (AEX608) | 30 August 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|-------------------------------------|---|--------------------|
| Grand International Futures Co., Limited ("the Applicant") (BJQ086) | 30 August 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 2 regulated activity, the licensee shall only communicate offers to effect dealing in futures contracts or make offers to deal in futures contracts through another intermediary or financial institution that is licensed and/or registered with the Securities and Futures Commission for Type 2 regulated activity, or authorities or organizations that perform similar functions and/or regulate banking or other financial services." | Nil |
| HeungKong Securities Limited ("the Applicant") (BJB477) | 30 August 2018 | Valid until amendment or revocation | Modified the following conditions which were imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." to: - "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme for persons other than professional investors. The terms "collective investment scheme" and "professional investor" are as defined under the Securities and Futures Ordinance." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| ZHONG Li ("the Applicant") (BLV208) | 30 August 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |
| Giraffe Capital Limited ("the Applicant") (BIM668) | 30 August 2018 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission." to:- "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy- backs issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| CHAN Wai Ho ("the Applicant") (AQO428) | 30 August 2018 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission." to:- "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| CHEN Sze Hon, Johnson ("the Applicant") (AQX577) | 30 August 2018 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission." to:- "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy- backs issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |
| XU Jingying ("the Applicant") (BMK885) | 31 August 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| YAO Yuanchao ("the Applicant") (BKF432) | 3 September 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |
| XU Jia ("the Applicant") (BBH324) | 3 September 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |
| JIANG Yulai ("the Applicant") (AJD205) | 5 September 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|-------------------------------------|---|--------------------|
| Softech Investment Management Company Limited ("the Applicant") (AFT391) | 6 September 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 4 & 9 regulated activities, the licensee shall only provide services concerning venture capital funds." | Nil |
| FUNG Ching Yee, Jenie ("the Applicant") (AQB104) | 6 September 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| HO Wing Man, Ginny ("the Applicant") (AKT328) | 6 September 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| MADHUSUDAN Aniruddh ("the Applicant") (BMG817) | 7 September 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| BATE Paul William ("the Applicant") (AGG681) | 7 September 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| HSU Chia Lin, Karen ("the Applicant") (ACO622) | 7 September 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| Kingstone International Advisors Limited (the "Applicant") (BEC992) | 10 September 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| WANG Kevin Haigeng ("the Applicant") (BFN403) | 11 September 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| HO Ting Kit ("the Applicant") (ALW988) | 11 September 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| Rongtong Global Investment Limited ("the Applicant") (BBN063) | 14 September 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall only carry on the business of dealing in collective investment schemes. The terms "collective investment scheme" and "dealing" are as defined under the Securities and Futures Ordinance." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|-------------------------------------|--|--------------------|
| Sinolink Securities (Hong Kong) Company Limited ("the Applicant") (AAI195) | 14 September 2018 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." to: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |
| LU Yi ("the Applicant") (AQR105) | 14 September 2018 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission." to: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| TAN Jun ("the Applicant") (BHD621) | 14 September 2018 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission."</p> <p>to: -</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| ZHANG Jinhui ("the Applicant") (AMU874) | 14 September 2018 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |
| LEVEN Hans Johan ("the Applicant") (AGR742) | 17 September 2018 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| CHAU Paul ("the Applicant") (AMH146) | 19 September 2018 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant:-</p> <p>"For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission."</p> <p>to:-</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | Nil |
| CHEUNG Kwok Yuen ("the Applicant") (ABT596) | 20 September 2018 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| CAHILL Xin ("the Applicant") (BHY903) | 26 September 2018 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant:</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong.."</p> <p>to:</p> <p>"This licence, in relation to Type 10 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 26 March 2019 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |
| Lakefront Asset Management (HK) Co., Limited ("the Applicant") (BHU758) | 27 September 2018 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| Bluefin HK Limited ("the Applicant") (AUY380) | 26 September 2018 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant: For Type 1 regulated activity, the licensee shall only engage in market making activities for Bluefin Europe, LLP." to: "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." | Nil |
| CHAN Bertrand Kerwin ("the Applicant") (AUY365) | 27 September 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall only engage in market making activities on behalf of Bluefin HK Limited." | Nil |
| ZHAO Jing ("the Applicant") (AUY366) | 27 September 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall only engage in market making activities on behalf of Bluefin HK Limited." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| SUI Yan ("the Applicant") (BDQ954) | 3 October 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| HONG Yu ("the Applicant") (BIK720) | 3 October 2018 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| GALE Brandon Lawrence ("the Applicant") (BBT821) | 4 October 2018 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant:</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> <p>to:</p> <p>"This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 26 March 2019 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--------------------|---|--------------------|
| | | | <p>“This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 26 March 2019 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”</p> <p>“This licence, in relation to Type 6 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 26 March 2019 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”</p> | |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| PIMCO Asia Limited ("the Applicant") (ANA959) | 24 September 2018 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity, the licensee shall only carry on the business of dealing in collective investment schemes. The terms "collective investment scheme" and "dealing" are as defined under the Securities and Futures Ordinance."</p> <p>"For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme in Hong Kong. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance. "</p> | Nil |
| PROUDLOCK Timothy Laurence ("the Applicant") (BEZ154) | 3 October 2018 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| NG Hon Sau, Larry ("the Applicant") (ADB877) | 4 October 2018 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |
| YUNG Sin Leung ("the Applicant") (ABV409) | 4 October 2018 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| HE Leqiang ("the Applicant") (BGK550) | 8 October 2018 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| REN Jia ("the Applicant") (BFD049) | 8 October 2018 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.</p> <p>For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition.</p> <p>For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|-------------------------------------|--|--------------------|
| Man Investments (Hong Kong) Limited ("the Applicant") (ADI920) | 9 October 2018 | Valid until amendment or revocation | Modified the following conditions which were imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall only: (a) engage in marketing and distribution activities; and (b) provide services to the collective investment schemes managed by its group companies." "For Type 2 regulated activity, the licensee shall only provide services to the collective investment schemes managed by its group companies." "For Type 3 regulated activity, the licensee shall only provide services to the collective investment schemes managed by its group companies." to: | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--------------------|---|--------------------|
| | | | <p>“For Type 1 regulated activity, the licensee shall only: (a) engage in marketing and distribution activities; and (b) provide services to (i) a related corporation; and (ii) a portfolio or discretionary account or collective investment scheme, advised or managed by a related corporation. The terms "related corporation" and "collective investment scheme" are as defined in Schedule 1 to the Securities and Futures Ordinance.”</p> <p>“For Type 2 regulated activity, the licensee shall only provide services to (i) a related corporation; and (ii) a portfolio or discretionary account or collective investment scheme, advised or managed by a related corporation. The terms "related corporation" and "collective investment scheme" are as defined in Schedule 1 to the Securities and Futures Ordinance.”</p> <p>“For Type 3 regulated activity, the licensee shall only provide services to (i) a related corporation; and (ii) a portfolio or discretionary account or collective investment scheme, advised or managed by a related corporation. The terms "related corporation" and "collective investment scheme" are as defined in Schedule 1 to the Securities and Futures Ordinance.”</p> <p>“For Type 3 regulated activity, the licensee shall not provide discretionary account services to clients.”</p> | |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|-------------------------------------|--|--------------------|
| BAGSHAW Richard John Walter ("the Applicant") (ASK905) | 9 October 2018 | Valid until amendment or revocation | Modified the following conditions which were imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall only: (a) engage in marketing and distribution activities; and (b) provide services to the collective investment schemes managed by its group companies." "For Type 2 regulated activity, the licensee shall only provide services to the collective investment schemes managed by its group companies." "For Type 3 regulated activity, the licensee shall only provide services to the collective investment schemes managed by its group companies." to: "For Type 3 regulated activity, the licensee shall not provide discretionary account services to clients." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| STEEL Murray Joseph ("the Applicant") (AUA735) | 9 October 2018 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant: "For Type 3 regulated activity, the licensee shall only provide services to the collective investment schemes managed by its group companies." to: "For Type 3 regulated activity, the licensee shall not provide discretionary account services to clients." | Nil |
| XU Ming ("the Applicant") (AXI798) | 9 October 2018 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall only: (a) engage in marketing and distribution activities; and (b) provide services to the collective investment schemes managed by its group companies." "For Type 2 regulated activity, the licensee shall only provide services to the collective investment schemes managed by its group companies." "For Type 3 regulated activity, the licensee shall only provide services to the collective investment schemes managed by its group companies." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| GAN Siok Hong ("the Applicant") (ALF539) | 9 October 2018 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant:</p> <p>"The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> <p>to:</p> <p>"This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) on 9 April 2019 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| Kristal Advisors (HK) Limited ("the Applicant") (BHZ135) | 10 October 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." | Nil |
| DING Xiaofang ("the Applicant") (AEL268) | 11 October 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| THAKORE Hemal ("the Applicant") (AED178) | 12 October 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| <p>Hao Tian Asset Management Limited ("applicant") (BHP076)</p> | <p>12 October 2018</p> | <p>Valid until amendment or revocation</p> | <p>Modified the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."</p> <p>to:</p> <p>"For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme for persons other than professional investors. The terms "collective investment scheme" and "professional investor" are as defined under the Securities and Futures Ordinance."</p> | <p>Nil</p> |
| <p>LI Sai Chung ("the Applicant") (AMO749)</p> | <p>16 October 2018</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| COLYER Michael James ("the Applicant") (BFR051) | 16 October 2018 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant:</p> <p>"The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> <p>to:</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--------------------|---|--------------------|
| | | | <p>“This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) on 16 April 2019 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”</p> <p>“This licence, in relation to Type 2 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) on 16 April 2019 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result.”</p> | |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| WANG Deli ("the Applicant") (BBP491) | 16 October 2018 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| DU Wenzhuo ("the Applicant") (BHB625) | 18 October 2018 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant:</p> <p>"The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> <p>to:</p> <p>"This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) on 18 April 2019 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| MASECO Asia Limited ("the Applicant") (BHR224) | 19 October 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." | Nil |
| WILLIAMS Selina Marie Elizabeth ("the Applicant") (BCY147) | 22 October 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| Magnum Research Limited ("the Applicant") (BJU619) | 23 October 2018 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."</p> <p>"For Type 1 regulated activity, the licensee shall only communicate offers to effect dealing in collective investment schemes or make offers to deal in collective investment schemes through another intermediary that is licensed and/or registered with the Securities and Futures Commission for Type 1 regulated activity. The terms "collective investment scheme", "dealing" and "intermediary" are as defined under the Securities and Futures Ordinance."</p> | Nil |
| Dongxing Securities (Hong Kong) Company Limited ("the Applicant") (BBY779) | 24 October 2018 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| Leung Chi On ("the Applicant") (ADA866) | 25 October 2018 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant:- "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission." to:- "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy- backs issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |
| FinEX Asia Investment Limited ("the Applicant") (AFQ783) | 25 October 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| SUN Tianshu ("the Applicant") (BLX804) | 29 October 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant:- "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |
| BAO Quan ("the Applicant") (APX218) | 30 October 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| GRAY Matthew Newman William ("the Applicant") (ASO318) | 30 October 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| YANG Peng ("the Applicant") (AUG860) | 30 October 2018 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission." to: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| WONG Yik Yin, Rick ("the Applicant") (AZU828) | 31 October 2018 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant:-</p> <p>"For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission."</p> <p>to:-</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | Nil |
| YAO Xudong ("the Applicant") (BBS471) | 6 November 2018 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:-</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| NG Florence Man Shan ("the Applicant") (BAM969) | 8 November 2018 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission."</p> <p>to: -</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| TSE Wai Biu ("the Applicant") (AQQ123) | 9 November 2018 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |
| SHUM Chung Wah, Yulanda ("the Applicant") (BGH335) | 12 November 2018 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| Binnacle Capital Limited ("the Applicant") (BKL384) | 13 November 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." | Nil |
| CHAN Wing Sum ("the Applicant") (ANT972) | 15 November 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 3 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| YU Gang ("the Applicant") (ACQ097) | 15 November 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| WU Hao ("the Applicant") (BBP022) | 16 November 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| CHEUNG Kai Man ("the Applicant") (AFV390) | 15 November 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| YU Zhenzhou ("the Applicant") (AQH374) | 19 November 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| LI Chi On ("the Applicant") (ADQ161) | 19 November 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| LO Pak Lung ("the Applicant") (AGK697) | 15 November 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| DA Yang ("the Applicant") (BBZ357) | 15 November 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| ZHAO Chengxi ("the Applicant") (BMR633) | 19 November 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| Vontobel Limited ("the Applicant") (BIZ163) | 19 November 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 1 regulated activity, the licensee shall only engage in: (a) market making activities and activities wholly incidental to market making activities; and (b) the execution of trades for and on behalf of its related entities." | Nil |
| WAG Worldsec Corporate Finance Limited (the "Applicant") (AAZ354) | 21 November 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy- backs issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |
| YUEN Ka Fai ("the Applicant") (ADX536) | 20 November 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| WONG Kwok Yin ("the Applicant") (AOG831) | 23 November 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant:- "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |
| YU Hin Yin ("the Applicant") (ARD759) | 27 November 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| KWOK Chi Wai ("the Applicant") (ANA838) | 28 November 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| SG Securities (HK) Limited ("the Applicant") (AAD941) | 27 November 2018 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 7 regulated activity, the licensee shall, in relation to the provision of Automated Trading Services on SG Markets CTY, only provide services to institutional investors. The term "institutional investor" means (1) a person falling under paragraphs (a) to (i) of the definition of "professional investor" in section 1 of Part 1 of Schedule 1 to the Securities and Futures Ordinance; or (2) a person within the meaning of sections 3(a), (c), (d)(i), (d)(iii) or (d)(iv) of the Securities and Futures (Professional Investor) Rules."</p> <p>"For Type 7 regulated activity, the licensee shall, in relation to the provision of Automated Trading Services on SG Markets CTY, have arrangements in place to ensure that it will be able to comply with the requirements of the Securities and Futures Commission ("Commission"), as revised from time to time, concerning "client identity" (including the identity, address and contact details of the users of SG Markets CTY). The expression "user of SG Markets CTY" means an institutional investor whose transactions are conducted on SG Markets CTY."</p> <p>"For Type 7 regulated activity, the licensee shall, in relation to the provision of Automated Trading Services on SG Markets CTY, put in place appropriate business continuity plans and disaster recovery programmes for its operations and SG Markets CTY, and notify the Commission of any material changes to the plans or programmes."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--------------------|---|--------------------|
| | | | <p>“For Type 7 regulated activity, the licensee shall, in relation to the provision of Automated Trading Services on SG Markets CTY: (1) Notify the Commission of any proposed change to the following which might materially affect the operation of SG Markets CTY or the users of SG Markets CTY, in order that the Commission may review and comment on the proposed change prior to its implementation: (a) Corporate structure and governance arrangements; (b) Business plans or operations; (c) The trading rules, trading sessions and operating hours, the system operator, hardware, software, and other technology of SG Markets CTY, and all system interfaces between SG Markets CTY and other automated trading services; (d) The licensee’s contractual responsibilities in relation to the users of SG Markets CTY; (e) Criteria for approval or disapproval of the users of SG Markets CTY; and (f) The business continuity and disaster recovery plans in relation to SG Markets CTY. (2) Notify the Commission of any breach of these conditions forthwith upon its occurrence. (3) Notify the Commission of any incident of material service breakdown or disruption to the operations of SG Markets CTY affecting the users of SG Markets CTY forthwith upon its occurrence. (4) Provide the Commission with any updated review report concerning SG Markets CTY forthwith upon it becoming available.”</p> | |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--------------------|---|--------------------|
| | | | <p>“For Type 7 regulated activity, the licensee shall, in relation to the provision of Automated Trading Services on SG Markets CTY: (1) Keep, for a period of not less than seven years, the following records in respect of transactions conducted on SG Markets CTY in such manner as will enable them to be readily accessible and immediately convertible into written form in the Chinese or English language, and provide any such records to the Commission upon request: (a) Details of the users of SG Markets CTY, including their registered names and addresses, dates of admission and cessation, authorized traders and related details, and client agreements; (b) Details of any restriction, suspension or termination of the access of any user of SG Markets CTY to SG Markets CTY, including the reasons for this; (c) All notices and other information, whether written or communicated through electronic means, provided by the licensee to the users of SG Markets CTY, whether individually or generally; and (d) Routine daily and monthly summaries of trading on SG Markets CTY, including:</p> | |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--------------------|--|--------------------|
| | | | <p>(i) the products in respect of which transactions have been executed; and (ii) their transaction volume, expressed in numbers of trades, numbers of contracts traded and total settlement value. (2) Keep, for a period of not less than two years, time-sequenced records of orders and any other actions or activities conducted on SG Markets CTY, as particularized below, in such manner as will enable them to be readily accessible and immediately convertible into written form in the Chinese or English language, and provide any such records to the Commission upon request: (a) The date and time that any order was received, executed, modified, cancelled or expired (where applicable); (b) The identity, address and contact details of the user of SG Markets CTY and authorized trader initiating an entry, modification, cancellation or execution of an order; (c) The particulars of any order and any subsequent modification and execution of the order (where applicable), including but not limited to, the products involved, the size and side (buy or sell) of the order, the order type, and any order designation, time and price limit or other conditions specified by the user of SG Markets CTY initiating the order; and (d) The particulars of the allocation and re-allocation (where applicable) of an execution."</p> | |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--------------------|---|--------------------|
| | | | <p>“For Type 7 regulated activity, the licensee shall, in relation to the provision of Automated Trading Services on SG Markets CTY: (1) Provide the Commission with the following, on a calendar monthly basis, within two weeks after the end of each calendar month, or as otherwise requested by the Commission: (a) A report recording the volume of trades for each of the different types of products, expressed in number of contracts, conducted by each of the ten largest users of SG Markets CTY; (b) In relation to each of the different types of products traded on SG Markets CTY, a report recording the aggregate volume of the trades, expressed in number of contracts, conducted on SG Markets CTY; and (c) the identity and location of the users of SG Markets CTY.”</p> | |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--------------------|---|--------------------|
| | | | <p>“For Type 7 regulated activity, the licensee shall, in relation to the provision of Automated Trading Services on SG Markets CTY: (1) Establish and maintain: (a) A trading methodology that facilitates fair and orderly trading on SG Markets CTY and ensures compliance with all relevant legal and regulatory obligations, including those relating to market misconduct and short selling; and (b) Automated procedures, including effective and timely surveillance reporting, to monitor transactions conducted on SG Markets CTY for the purpose of identifying breaches, whether actual or potential, of any requirements relating to fair and orderly trading on SG Markets CTY or which might constitute market misconduct. (2) Forthwith, upon becoming aware of any breach, whether actual or potential, of any legal or regulatory obligation referred to in paragraph (1)(a) of this condition or any requirement referred to in paragraph (1)(b) of this condition, notify the Commission of such matter and provide the Commission with such additional assistance in connection therewith as it might reasonably request from the licensee.”</p> <p>“For Type 7 regulated activity, the licensee shall, in relation to the provision of Automated Trading Services on SG Markets CTY: (1) Ensure that sufficient information concerning the operation of SG Markets CTY is made available to the users of SG Markets CTY. (2) Have appropriate arrangements in place that ensure sufficient information about relevant completed transactions is made available to the users of SG Markets CTY.”</p> | |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|-------------------------------------|--|--------------------|
| Global Mastermind Asset Management Limited ("the Applicant") (BIH206) | 30 November 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." | Nil |
| Reliance International Finance Planners Limited ("the Applicant") (ADD141) | 3 December 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall only carry on the business of dealing in collective investment schemes. The terms "collective investment scheme" and "dealing" are as defined under the Securities and Futures Ordinance." | Nil |
| YAN Allen ("the Applicant") (BBP238) | 3 December 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall only carry on the business of dealing in collective investment schemes. The terms "collective investment scheme" and "dealing" are as defined under the Securities and Futures Ordinance." | Nil |
| Sheng Yuan Capital (Hong Kong) Limited ("the Applicant") (AXN851) | 6 December 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| LEE Yik Yu ("the Applicant") (AGV327) | 6 December 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission." | Nil |
| LIN Hsiu Mei ("the Applicant") (AFQ674) | 6 December 2018 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant: - "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission." to: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy- backs issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| WANG Hui ("the Applicant") (BJU212) | 6 December 2018 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |
| TSANG King Pan ("the Applicant") (BAK535) | 6 December 2018 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|-------------------------------------|--|--------------------|
| Schroder & Co. (Hong Kong) Limited ("the Applicant") (BAS656) | 7 December 2018 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity, the licensee shall only carry on the business of dealing in collective investment schemes. The terms "collective investment scheme" and "dealing" are as defined under the Securities and Futures Ordinance."</p> <p>"For Type 1 regulated activity, the licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."</p> | Nil |
| RB Management Limited ("the Applicant") (BIX420) | 7 December 2018 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|-------------------------------------|--|--------------------|
| Standard Perpetual Securities Limited ("the Applicant") (BHU509) | 7 December 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall only communicate offers to effect dealing in securities or make offers to deal in securities through another intermediary or financial institution that is licensed and/or registered with the Securities and Futures Commission for Type 1 regulated activity, or authorities or organizations that perform similar functions and/or regulate banking or other financial services." | Nil |
| WANG Junyan ("the Applicant") (ADA695) | 10 December 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only." | Nil |
| OW Dennis Kian Jing ("the Applicant") (BDJ762) | 10 December 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| CHU Joseph Sze Ho ("the Applicant") (AHR629) | 10 December 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| HONG Sang Jin ("the Applicant") (BIW989) | 10 December 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |
| PONG Kwok Hung, Patrick ("the Applicant") (AEL747) | 11 December 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| LI Xu ("the Applicant") (AOX949) | 12 December 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| QIN Xuanyu ("the Applicant") (BLD350) | 13 December 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|-------------------------------------|--|--------------------|
| OIL Assets International Limited ("the Applicant") (BEO637) | 12 December 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." | Nil |
| RaffAello Capital Limited ("the Applicant") (AZG924) | 18 December 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |
| SURENKOK Inci Irmak ("the Applicant") (APD602) | 19 December 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| WONG Kai Pong ("the Applicant") (AGT686) | 19 December 2018 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 3 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| HUANGFU Yaoyao ("the Applicant") (BDH322) | 20 December 2018 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 5 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| LEUNG Pui Man ("the Applicant") (AFG786) | 20 December 2018 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |
| LIN George Yueh Shyan ("the Applicant") (AMU379) | 21 December 2018 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| LEE Kai Man ("the Applicant") (ATY454) | 21 December 2018 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |
| E D & F Man Capital Markets Hong Kong Limited (the "Applicant") (BBD066) | 2 January 2019 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 2 regulated activity, the licensee shall not conduct business other than -</p> <p>(a) communicating offers to effect dealings in futures contracts or options contracts to E D & F Man Capital Markets Limited, in the names of the persons from whom those offers are received; and</p> <p>(b) introducing persons to E D & F Man Capital Markets Limited, in order that they may -</p> <p>(i) effect dealings in futures contracts or options contracts; or</p> <p>(ii) make offers to deal in futures contracts or options contracts."</p> <p>to: -</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| | | | <p>“For Type 2 regulated activity, the licensee shall not conduct business other than -</p> <p>(a) communicating offers to effect dealings in futures contracts or options contracts to E D & F Man Capital Markets Limited and E D & F Capital Markets Inc., in the names of the persons from whom those offers are received; and</p> <p>(b) introducing persons to E D & F Man Capital Markets Limited and E D & F Capital Markets Inc., in order that they may -</p> <p>(i) effect dealings in futures contracts or options contracts; or</p> <p>(ii) make offers to deal in futures contracts or options contracts.”</p> | |
| <p>YANG Xuan (“the Applicant”) (BHS899)</p> | <p>2 January 2019</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>“The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong.”</p> | <p>Nil</p> |
| <p>Differ Asset Management Company Limited (“the Applicant”) (BLK849)</p> | <p>2 January 2019</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>“For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term “collective investment scheme” is as defined under the Securities and Futures Ordinance.”</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| LAU Wai Kwan ("the Applicant") (BFR786) | 4 January 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| A.C Asset Management Limited ("the Applicant") (BHS283) | 7 January 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." | Nil |
| LO Yuk Fong Phyllis ("the Applicant") (ACN561) | 9 January 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| CHOI Shing Yan ("the Applicant") (AUM819) | 7 January 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| WAN Wai Ching, Lilian ("the Applicant") (ANG186) | 14 January 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| SHIU Kin Ming, Paul ("the Applicant") (AOV858) | 15 January 2019 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |
| JIANG Jun ("the Applicant") (AQI866) | 16 January 2019 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission."</p> <p>to:-</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| KILLIAN Anita ("the Applicant") (ARL331) | 18 January 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules." | Nil |
| LAW Ming Yiu, Felix ("the Applicant") (ART905) | 22 January 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| REZNIK Alexander ("the Applicant") (BMM127) | 23 January 2019 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|-------------------------------------|--|--------------------|
| RODRIGUEZ Gerardo Emanuel ("the Applicant") (AVC259) | 25 January 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules." | Nil |
| CHANG Tun Fu ("the Applicant") (BHR628) | 28 January 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| LIU Hanghang ("the Applicant") (BLY367) | 29 January 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |
| ZHAO Fen ("the Applicant") (BNF120) | 29 January 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |
| Innovest Asset Management Limited ("the Applicant") (BGB564) | 30 January 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| CHEN Bing ("the Applicant") (BFX975) | 1 February 2019 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 9 regulated activity, in relation to managing collective investment schemes ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."</p> | Nil |
| PANG Heng ("the Applicant") (AEC581) | 1 February 2019 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 9 regulated activity, in relation to managing collective investment schemes ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| ZHU Lei ("the Applicant") (BNH645) | 1 February 2019 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| CLATWORTHY David Peter ("the Applicant") (AUX131) | 1 February 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules." | Nil |
| New China Capital Management Limited ("the Applicant") (BGX869) | 4 February 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| SHEN Dayou ("the Applicant") (AOZ004) | 4 February 2019 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."</p> <p>to:</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| LU Yu ("the Applicant") (BBE946) | 8 February 2019 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| ZHUANG Lingyi ("the Applicant") (BMY470) | 13 February 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| JIANG Jiwei ("the Applicant") (AQY202) | 15 February 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| KU Seungha ("the Applicant") (AUB439) | 20 February 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| Silk Road International Capital Limited ("the Applicant") (AEG139) | 20 February 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, with effect from 1 January 2007, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| <p>Tairos Investment Management Company Limited ("the Applicant")</p> <p>(BJH289)</p> | <p>21 February 2019</p> | <p>Valid until amendment or revocation</p> | <p>Waive the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."</p> <p>Modified the following condition which was imposed on the licence granted to the Applicant:</p> <p>"The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."</p> <p>to:-</p> <p>"For Type 4 regulated activity, the licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."</p> | <p>Nil</p> |
| <p>Success New Spring Capital Limited ("the Applicant")</p> <p>(AWF017)</p> | <p>21 February 2019</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities apart from completing sponsor or compliance adviser work which it became contractually bound to complete prior to 21 October 2017."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| ZHANG Yeshuang ("the Applicant") (BHD212) | 21 February 2019 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 5 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |
| CHEUNG Yin Ling ("the Applicant") (AYZ253) | 21 February 2019 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission."</p> <p>to:-</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|-------------------------------------|---|--------------------|
| Fosun Hani Securities Limited ("the Applicant") (AAF432) | 25 February 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |
| CHAN Yin Lam ("the Applicant") (ANM835) | 25 February 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission." | Nil |
| CHAN Wing Chee, Gigi ("the Applicant") (ARA111) | 28 February 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| XIN Yi ("the Applicant") (AZP147) | 28 February 2019 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |
| D&R International Capital Management (Hong Kong) Limited ("the Applicant") (BEN083) | 26 February 2019 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."</p> <p>"The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|-------------------------------------|---|--------------------|
| ZZCI Corporate Finance Limited ("the Applicant") (AFB361) | 28 February 2019 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance." "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person." | Nil |
| MCMAHON Gerard Joseph ("the Applicant") (AEA410) | 28 February 2019 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance." "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| WONG Yau Shing ("the Applicant") (BAI408) | 28 February 2019 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 5 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--------------------|---|--------------------|
| | | | <p>“For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition.”</p> <p>“For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition.”</p> | |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| CAI Shuang ("the Applicant") (BGQ785) | 1 March 2019 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|-------------------------------------|--|--------------------|
| Run Investment Services Limited ("the Applicant") (BHL021) | 1 March 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall only communicate offers to effect dealing in securities or make offers to deal in securities through another intermediary or financial institution that is licensed and/or registered with the Securities and Futures Commission for Type 1 regulated activity, or authorities or organizations that perform similar functions and/or regulate banking or other financial services." | Nil |
| YANG Kane ("the Applicant") (AUT778) | 4 March 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| JIANG Zhiwei ("the Applicant") (AZJ522) | 4 March 2019 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant: -</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| Ping An of China Capital (Hong Kong) Company Limited ("the Applicant") (AWB701) | 5 March 2019 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities apart from completing sponsor or compliance adviser work which it became contractually bound to complete prior to 15 September 2018." "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy- backs issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |
| GaoTeng Global Asset Management Limited ("the Applicant") (BFC246) | 5 March 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." | Nil |
| Central Wealth Asset Management Limited ("the Applicant") (BJL164) | 5 March 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| WINIA Darren John ("the Applicant") (AVC348) | 6 March 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| DU Jian ("the Applicant") (AMI318) | 7 March 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| <p>HU Xiaoling ("the Applicant") (AOY410)</p> | <p>11 March 2019</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| WANG Lin ("the Applicant") (BIA242) | 11 March 2019 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| F.T.M.F. Distribution Limited ("the Applicant") (AQY153) | 11 March 2019 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity, the licensee shall only engage in the distribution and marketing of collective investment schemes. The term 'collective investment scheme' is as defined under the Securities and Futures Ordinance."</p> <p>to</p> <p>"For Type 1 regulated activity, the licensee shall not conduct business other than:- (a) communicating offers to effect dealings in securities to other intermediaries, in the names of the persons from whom those offers are received; (b) introducing persons to other intermediaries, in order that they may : (i) effect dealings in securities; or (ii) make offers to deal in securities; and (c) marketing and distribution of securities."</p> | Nil |
| CHUREI Daisuke ("the Applicant") (BCI316) | 11 March 2019 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|-------------------------------------|---|--------------------|
| Prince Ford Asset Management Limited ("the Applicant") (BJS915) | 13 March 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance." | Nil |
| LAM Pui Fun ("the Applicant") (AZR919) | 15 March 2019 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| LEE Yee Tak ("the Applicant") (BCZ916) | 15 March 2019 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| Founder Securities (Hong Kong) Capital Company Limited ("the Applicant") (BLX755) | 18 March 2019 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to the Applicant: "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." "For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| CHAN Cheung Hung ("the Applicant") (BGV053) | 20 March 2019 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 5 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| Sang Woo (Kirin) Asset Management Limited ("the Applicant") (AOL038) | 21 March 2019 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance." to: - The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." | Nil |
| LAU Lik Alaric ("the Applicant") (AHK681) | 22 March 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| QIAN Shanjing ("the Applicant") (BBM291) | 26 March 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| CHEN Meng ("the Applicant") (BMV926) | 26 March 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |
| CF Asset Management Limited ("the Applicant") (BHY229) | 28 March 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance. | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| WU Xiangjun ("the Applicant") (BEL575) | 29 March 2019 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| IP Angel Kwok Yen ("the Applicant") (AOJ327) | 1 April 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| YIP Yan ("the Applicant") (AXC384) | 2 April 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| <p>Hong Kong Monkey Securities Limited ("the Applicant")</p> <p>(BJV607)</p> | <p>4 April 2019</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."</p> <p>"For Type 9 regulated activity, the licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."</p> | <p>Nil</p> |
| <p>ANG King Lun ("the Applicant")</p> <p>(BNL406)</p> | <p>4 April 2019</p> | <p>Valid until amendment or revocation</p> | <p>Modified the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"The licensee:</p> <p>(1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and</p> <p>(2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> <p>to: -</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--------------------|---|--------------------|
| | | | <p>"This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) on 4 October 2019 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> <p>"This licence, in relation to Type 2 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) on 4 October 2019 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| CHENG Ping (the "Applicant") (BAO908) | 1 April 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| LEE Lai Yin (the "Applicant") (BHE180) | 8 April 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 10 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|-------------------------------------|---|--------------------|
| Chiyu International Capital Limited ("the Applicant") (BJS147) | 12 April 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." | Nil |
| HOLDENER Steve ("the Applicant") (BHH536) | 12 April 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| First Capital International Finance Limited ("the Applicant") (BHR763) | 15 April 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee/[person] shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| King Wai Financial Asset Management Company Limited ("the Applicant") (AXR359) | 15 April 2019 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." | Nil |
| LANG Chunmei ("the Applicant") (BFS176) | 17 April 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| WONG William ("the Applicant") (AQQ330) | 18 April 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| LI Yu ("the Applicant") (BIJ023) | 18 April 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|-------------------------------------|---|--------------------|
| CHOW Chung Yan, Stephanie ("the Applicant") (APS566) | 23 April 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |
| QIU Xiaolei ("the Applicant") (BDH009) | 24 April 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| W2 Asset Management (HK) Limited ("the Applicant") (ASU171) | 24 April 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall only carry on the business of dealing in collective investment schemes. The terms "collective investment scheme" and "dealing" are as defined under the Securities and Futures Ordinance." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|-------------------------------------|--|--------------------|
| Profit Access Investments Limited ("the Applicant") (BLK493) | 18 April 2019 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant:</p> <p>"The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."</p> <p>to: -</p> <p>"For Type 9 regulated activity, the licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."</p> <p>AND</p> <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| GULRAJANI dev ("the Applicant") (BND519) | 25 April 2019 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant:</p> <p>"The licensee shall not carry out the regulated activity(is) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> <p>to: -</p> <p>"This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 24 October 2019 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--------------------|---|--------------------|
| | | | <p>"This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 24 October 2019 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> <p>"This licence, in relation to Type 6 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 24 October 2019 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|-------------------------------------|---|--------------------|
| Mizuho Securities Asia Limited ("the Applicant") (AEZ953) | 25 April 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities apart from completing sponsor or compliance adviser work which it became contractually bound to complete prior to 22 January 2019." | Nil |
| LI Patrick ("the Applicant") (ALI101) | 30 April 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|-------------------------------------|--|--------------------|
| Guoyuan Capital (Hong Kong) Limited ("the Applicant") (BDV271) | 30 April 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |
| CHAN Wai Kit, Andy ("the Applicant") (ADJ155) | 30 April 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |
| Forwin Capital Management Limited ("the Applicant") (BDD860) | 29 April 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|-------------------------------------|--|--------------------|
| FWD Financial Planning Limited ("the Applicant") (AFG549) | 2 May 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall only carry on the business of dealing in collective investment schemes. The terms "collective investment scheme" and "dealing" are as defined under the Securities and Futures Ordinance." | Nil |
| Hologam Capital Limited (the "Applicant") (BIM493) | 7 May 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| WONG Kim Kiu ("the Applicant") (ARE702) | 7 May 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| LAU Ka Chun ("the Applicant") (AZG905) | 7 May 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| KELLY Victoria Jeane ("the Applicant") (BFB079) | 9 May 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |
| LEE Wai Kuen Katherine ("the Applicant") (APG627) | 9 May 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| ZHU Yong ("the Applicant") (AJD985) | 14 May 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| China Everbright Securities Asset Management Limited ("the Applicant") (AYE648) | 14 May 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| WAN Hei Yeung ("the Applicant") (AZF510) | 15 May 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| ONG Seng Ken, Kenny ("the Applicant") (ASP812) | 14 May 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|-------------------------------------|--|--------------------|
| ICBC International Fund Management Limited ("the Applicant") (AT1575) | 15 May 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall not conduct business other than:- (a) communicating offers to effect dealings in securities to other intermediaries, in the names of the persons from whom those offers are received; (b) introducing persons to other intermediaries, in order that they may: (i) effect dealings in securities; or (ii) make offers to deal in securities; and (c) marketing and distribution of securities." | Nil |
| LIANG Xiao ("the Applicant") (AKW724) | 20 May 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| Glory Sun Securities Limited ("the Applicant") (AEZ062) | 20 May 2019 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities."</p> <p>"For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission."</p> | Nil |
| Ever-Long Securities Company Limited ("the Applicant") (ACM423) | 21 May 2019 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| LOW Jerry Yee Meng ("the Applicant") (AOH115) | 21 May 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| LI Zhengxian ("the Applicant") (BAK269) | 21 May 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|-------------------------------------|---|--------------------|
| WAN Chuen Hing, Alexander ("the Applicant") (AHG382) | 22 May 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| XIE Donghai ("the Applicant") (BKR380) | 23 May 2019 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |
| QIU Yizhou ("the Applicant") (BJP012) | 23 May 2019 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity, the licensee shall not engage in dealing activities other than those relating to corporate finance."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| LAW Chuk Man ("the Applicant") (AXS857) | 27 May 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| Zeal Asset Management Limited ("the Applicant") (ATR821) | 28 May 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| LEE Edwin Kan Hing ("the Applicant") (AEJ673) | 29 May 2019 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |
| TSE Ming Kwong ("the Applicant") (ABE299) | 29 May 2019 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| QIAO Yahong ("the Applicant") (BKS805) | 30 May 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |
| GE Feng ("the Applicant") (BBD875) | 3 June 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| <p>CONNELY Martin Trevor ("the Applicant") (BDD178)</p> | <p>4 June 2019</p> | <p>Valid until amendment or revocation</p> | <p>Modified the following condition which was imposed on the licence granted to the Applicant:</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> <p>to:-</p> <p>"This licence, in relation to Type 9 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 4 December 2019 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | <p>Nil</p> |
| <p>MCCORMACK James ("the Applicant") (AUV518)</p> | <p>5 June 2019</p> | <p>Valid until amendment</p> | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| <p>Mirae Asset Global Investments (Hong Kong) Limited ("the Applicant")</p> <p>(ALK083)</p> | <p>6 June 2019</p> | <p>Valid until amendment or revocation</p> | <p>Modified the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity, the licensee shall only engage in activities in relation to distributing collective investment schemes managed by its group companies. The term "collective investment scheme" is as defined under the SFO."</p> <p>to:-</p> <p>"For Type 1 regulated activity, the licensee shall not provide stock brokerage services."</p> <p>"For Type 1 regulated activity, the licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| SHAO Weiliang ("the Applicant") (BMV934) | 11 June 2019 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 5 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| NGAN Chi Po ("the Applicant") (ADY908) | 11 June 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| DL SECURITIES (HK) LIMITED ("the Applicant") (AZN279) | 11 June 2019 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." "For Type 1 regulated activity, the licensee shall not engage in dealing activities other than those relating to corporate finance." | Nil |
| TSANG Chun Man ("the Applicant") (AMU470) | 11 June 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall not engage in dealing activities other than those relating to corporate finance." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| CHO Pak Keung ("the Applicant") (ADZ909) | 11 June 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall not engage in dealing activities other than those relating to corporate finance." | Nil |
| DING Huakun ("the Applicant") (BJT908) | 14 June 2019 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| GUO Liang ("the Applicant") (BAZ980) | 14 June 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| GUANG Ao ("the Applicant") (BBD861) | 18 June 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| ZHOU Xiaoli ("the Applicant") (BND518) | 21 June 2019 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant:</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> <p>to: -</p> <p>"This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) on 21 December 2019 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| | | | <p>"This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) on 21 December 2019 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | |
| <p>ZHAO Tianning ("the Applicant") (BNI991)</p> | <p>25 June 2019</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> | <p>Nil</p> |
| <p>LYNCH Fergus Michael ("the Applicant") (AZT328)</p> | <p>25 June 2019</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| XIANG Xi ("the Applicant") (BAP836) | 25 June 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| Freeman Corporate Finance Limited ("the Applicant") (AZL511) | 28 June 2019 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission." to: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| PUN Hong Hai ("the Applicant") (AHS951) | 28 June 2019 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission."</p> <p>to:-</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| CHAU Kwan Kit ("the Applicant") (ARB165) | 28 June 2019 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission." to:- "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |
| CHEUNG Hiu Hoi ("the Applicant") (BCN387) | 28 June 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| CHOUTE Clifford Omar ("the Applicant") (BFX714) | 28 June 2019 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> | Nil |
| CHU Henry ("the Applicant") (BIR496) | 2 July 2019 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| Sorrento Capital Limited ("the Applicant") (BGQ967) | 5 July 2019 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities."</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | Nil |
| Canfield Corporate Finance Company Limited ("the Applicant") (BNH889) | 5 July 2019 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission."</p> <p>to: -</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| CHENG Yuk Kin ("the Applicant") (AOB642) | 5 July 2019 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission." to: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy- backs issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |
| KOID Chee Ling ("the Applicant") (ARD491) | 5 July 2019 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission." to: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy- backs issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| CHAN Lai Wah Patricia ("the Applicant") (AQN141) | 9 July 2019 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| Qube Research & Technologies Hong Kong Limited ("the Applicant") (BJJ249) | 8 July 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall only engage in managing Qube Fund Limited." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| ZHANG Xingdong ("the Applicant") (BFE203) | 10 July 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| DOUGLAS Paul Sinclair ("the Applicant") (BJX903) | 15 July 2019 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| KWOK Chung Ho ("the Applicant") (APE878) | 15 July 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission." | Nil |
| LAM Wai Chun ("the Applicant") (BBN869) | 17 July 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| CHU Cheuk Hung ("the Applicant") (BDL291) | 18 July 2019 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| GU Weiyang (the "Applicant") (ART992) | 23 July 2019 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission."</p> <p>to: -</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | Nil |
| Green Park Financial Co., Limited ("the Applicant") (BMZ533) | 24 July 2019 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 9 regulated activity, the licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| <p>AP Capital Management (Hong Kong) Limited ("the Applicant")</p> <p>(BFD387)</p> | <p>26 July 2019</p> | <p>Valid until amendment or revocation</p> | <p>Modified the following condition which was imposed on the licence granted to the Applicant:</p> <p>"The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."</p> <p>to:-</p> <p>"For Type 4 regulated activity, the licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."</p> <p>"For Type 5 regulated activity, the licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."</p> <p>"For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme for persons other than professional investors. The terms "collective investment scheme" and "professional investor" are as defined under the Securities and Futures Ordinance."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| China Investment Securities International Capital Limited ("the Applicant") (BBG379) | 30 July 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities." | Nil |
| JUILLARD Pierre-Emmanuel Yves ("the Applicant") (AWH518) | 1 August 2019 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 5 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| CHAN Hector ("the Applicant") (ATG841) | 1 August 2019 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 5 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| CHAN Shun Kuen, Eric ("the Applicant") (ACV410) | 2 August 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| CHANG Wen- I Phoebe ("the Applicant") (BAX300) | 6 August 2019 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant:</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> <p>to: -</p> <p>"This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 6 February 2020 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--------------------|---|--------------------|
| | | | <p>"This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 February 2020 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> <p>"This licence, in relation to Type 6 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 February 2020 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| LEE Yui Leung ("the Applicant") (AGM429) | 7 August 2019 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| EL ASMAR Philippe ("the Applicant") (AWW451) | 12 August 2019 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| LAM Ching Lok Gary ("the Applicant") (AOH038) | 12 August 2019 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission."</p> <p>to:-</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| LIANG Hao ("the Applicant") (BGU786) | 14 August 2019 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |
| Essence Corporate Finance (Hong Kong) Limited ("the Applicant") (AVL376) | 15 August 2019 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|-------------------------------------|---|--------------------|
| Socius Asset Management Limited ("the Applicant") (BIK045) | 15 August 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance." | Nil |
| HE Ziyu ("the Applicant") (BNF440) | 16 August 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |
| CQS (Hong Kong) Limited ("the Applicant") (ALN493) | 16 August 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| POHLI Brian Albert ("the Applicant") (AIR628) | 16 August 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person unless it is for hedging purpose only." | Nil |
| KWAN Suk Yee ("the Applicant") (BBU509) | 19 August 2019 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| XU Yong ("the Applicant") (BMT490) | 23 August 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall not engage in dealing activities other than those relating to corporate finance." | Nil |
| BAO Yunfan ("the Applicant") (BMS695) | 23 August 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| TANG Aaron Jian Ye ("the Applicant") (BNS476) | 23 August 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules." | Nil |
| NEUNDORFER Patrick Harmon ("the Applicant") (ATS485) | 23 August 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| TAKAYA Masanori ("the Applicant") (BHK208) | 29 August 2019 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant:</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> <p>to:-</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| UDAGAWA Hiroshi ("the Applicant") (AVQ207) | 29 August 2019 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant:</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> <p>to:-</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| <p>Shanxi Securities International Asset Management Limited ("the Applicant")</p> <p>(BEN407)</p> | <p>29 August 2019</p> | <p>Valid until amendment or revocation</p> | <p>Modified the following condition which was imposed on the licence granted to the Applicant:</p> <p>"The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."</p> <p>to:-</p> <p>"For Type 4 regulated activity, the licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."</p> <p>"For Type 5 regulated activity, the licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| EGLOFF Markus Peter ("the Applicant") (BGG967) | 30 August 2019 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| TSANG Kwun Kit ("the Applicant") (AQC647) | 2 September 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| Founder Asset Management (Hong Kong) Limited ("the Applicant") (BGH122) | 2 September 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall seek the Commission's prior approval before extending services at retail level." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| MEERS William Neame ("the Applicant") (BID388) | 3 September 2019 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant:</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> <p>to: -</p> <p>"This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 3 March 2020 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|-------------------------------------|---|--------------------|
| Matthews Global Investors (Hong Kong) Limited ("the Applicant") (AWP025) | 4 September 2019 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant:- "For Type 1 regulated activity, the licensee shall only carry on the business of dealing in collective investment schemes. The terms "collective investment scheme" and "dealing" are as defined under the Securities and Futures Ordinance." to:- "For Type 1 regulated activity, the licensee shall not provide stock brokerage services." | Nil |
| Shanxi Securities International Capital Limited ("the Applicant") (BIJ642) | 9 September 2019 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to the Applicant: "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." AND "For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| HeungKong Capital Limited ("the Applicant") (BJH993) | 10 September 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities apart from completing sponsor or compliance adviser work which it became contractually bound to complete prior to 10 May 2019." | Nil |
| PROUDLOCK Timothy Laurence ("the Applicant") (BEZ154) | 16 September 2019 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|-------------------------------------|---|--------------------|
| KUSHLIS Christopher James ("the Applicant") (BHC425) | 16 September 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |
| CLC International Limited ("the Applicant") (AZV179) | 16 September 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities apart from completing sponsor or compliance adviser work which it became contractually bound to complete prior to 19 February 2019." | Nil |
| New Asia Ferrell Asset Management Limited ("the Applicant") (BMN666) | 18 September 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| TONG Leslie Wai-yun ("the Applicant") (APL611) | 19 September 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: - "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| LEE Wang Ho ("the Applicant") (BBF251) | 20 September 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|-------------------------------------|---|--------------------|
| Solomon Asset Management (Hong Kong) Limited ("the Applicant") (BMG880) | 20 September 2019 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." | Nil |
| Target Capital Management Limited ("the Applicant") (ANW961) | 23 September 2019 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance." "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| WU Xuetong ("the Applicant") (BNN583) | 25 September 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| WU Wei Shi ("the Applicant") (BEE804) | 25 September 2019 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant:</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> <p>to: -</p> <p>"The licensee:</p> <p>(1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and</p> <p>(2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| CHEN Quanquan ("the Applicant") (BET796) | 26 September 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |
| Zhongrong International Capital Management Limited ("the Applicant") (BEJ193) | 27 September 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." | Nil |
| Mirae Asset Global Investments (Hong Kong) Limited ("the Applicant") (ALK083) | 30 September 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| TONG Ka Wai, Geoffrey ("the Applicant") (AXG146) | 2 October 2019 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |
| YUAN Meinian ("the Applicant") (BFZ008) | 2 October 2019 | | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| LIU Ngai Kan ("the Applicant") (BOA983) | 10 October 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |
| LUO Shanshan ("the Applicant") (BEM051) | 10 October 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| TANG Hiu Tung Daisy ("the Applicant") (BEV986) | 10 October 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| CHING Sung ("the Applicant") (BDA071) | 10 October 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| Opus Capital Limited ("the Applicant") (BCU710) | 11 October 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities." | Nil |
| Huashe Asset Management (Hong Kong) Limited ("the Applicant") (BMV618) | 14 October 2019 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant: "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." to: - "For Type 9 regulated activity, the licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| | | | <p>AND</p> <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity, the licensee shall not engage in dealing activities other than - (a) placing of securities; and (b) introducing persons to an intermediary which is licensed or registered under the Securities and Futures Ordinance, in order that such persons may: (i) effect dealings in securities; or (ii) make offers to deal in securities and (c) dealing in collective investment schemes. The terms "collective investment scheme" and "dealing" are as defined under the Securities and Futures Ordinance."</p> | |
| <p>China Renaissance Asset Management Limited ("the Applicant")</p> <p>(BGQ200)</p> | <p>15 October 2019</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| Varde Partners Hong Kong Limited ("the Applicant") (BHS229) | 16 October 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall only carry on the business of dealing in collective investment schemes. The terms "collective investment scheme" and "dealing" are as defined under the Securities and Futures Ordinance." | Nil |
| SUN Lida ("the Applicant") (BBS690) | 21 October 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |
| China Reserve Securities Limited ("the Applicant") (AFA646) | 22 October 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| LAM Ga Fung ("the Applicant") (BDW984) | 28 October 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| CERBOURG Sebastien ("the Applicant") (ALC897) | 30 October 2019 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 5 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| TSE Kwok Lun ("the Applicant") (AJA400) | 31 October 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| XU Chen ("the Applicant") (BHJ441) | 1 November 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules" | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| KUDO Yoko ("the Applicant") (BHT721) | 5 November 2019 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant:</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> <p>to: -</p> <p>"This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 5 May 2020 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| | | | <p>"This licence, in relation to Type 2 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) 5 May 2020 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | |
| <p>Howbuy Hong Kong Limited ("the Applicant") (BJR948)</p> | <p>6 November 2019</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."</p> | <p>Nil</p> |
| <p>Grand View Asset Management Limited ("the Applicant") (BIX320)</p> | <p>6 November 2019</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| QIN Li ("the Applicant") (BLV366) | 8 November 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| Jinghui Capital Limited ("the Applicant") (BND663) | 12 November 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| KWOK Ying Cheuk ("the Applicant") (AKU150) | 12 November 2019 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |
| CHEUNG On Kit, Andrew ("the Applicant") (AUZ918) | 15 November 2019 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| LW Asset Management Advisors Limited ("the Applicant") (BAP023) | 20 November 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." | Nil |
| FONG Man Kei ("the Applicant") (AXJ861) | 20 November 2019 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| Korea Investment & Securities Asia Limited ("the Applicant") (AED807) | 22 November 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." | Nil |
| LI Ho Fung (the "Applicant") (AZS874) | 22 November 2019 | Valid until amendment | Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| AN Yang ("the Applicant") (BDF640) | 22 November 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| WK Fund Management Limited (the "Applicant") (BMC002) | 25 November 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| WONG Joon Kwang ("the Applicant") (BBF662) | 25 November 2019 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |
| ONDO Henry Takashi ("the Applicant") (AZC712) | 26 November 2019 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| WU Xiao ("the Applicant") (AOS437) | 27 November 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall not engage in dealing activities other than those relating to corporate finance." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| YUEN Tak Tim, Anthony ("the Applicant") (AAO144) | 2 December 2019 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| LO Marco Man Ho ("the Applicant") (BHM103) | 2 December 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| CHAN Yik Fan ("the Applicant") (AWZ157) | 2 December 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| <p>Greater Bay Area Development Fund Management Limited ("the Applicant")</p> <p>(BMR569)</p> | <p>4 December 2019</p> | <p>Valid until amendment or revocation</p> | <p>Modified the following condition which was imposed on the licence granted to the Applicant:</p> <p>"The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."</p> <p>to:-</p> <p>"The licensee shall only provide services to :-</p> <p>(a) professional investors; and</p> <p>(b) those employees of the licensee or employees of Greater Bay Area Homeland Investments Limited and its subsidiaries.</p> <p>The term "professional investor" is as defined under the Securities and Futures Ordinance and its subsidiary legislation. The term "subsidiary" is as defined under the Securities and Futures Ordinance."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| Marketsense Asset Management Limited ("the Applicant") (BIZ106) | 5 December 2019 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant: "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." to:- "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme for persons other than professional investors. The terms "collective investment scheme" and "professional investor" are as defined under the Securities and Futures Ordinance." | Nil |
| Regan International Asset Management Limited ("the Applicant") (BJO653) | 10 December 2019 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to the Applicant: "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|-------------------------------------|--|--------------------|
| Citadel Securities (Hong Kong) Limited ("the Applicant") (ARO399) | 16 December 2019 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity, the licensee shall only engage in: (a) market making activities and activities wholly incidental to market making activities; and (b) the execution of trades for and on behalf of its related entities."</p> <p>"For Type 2 regulated activity, the licensee shall only engage in: (a) market making activities and activities wholly incidental to market making activities; and (b) the execution of trades for and on behalf of its related entities."</p> | Nil |
| WAN Kin Chung ("the Applicant") (BMG887) | 17 December 2019 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| POON To Sing ("the Applicant") (AAJ268) | 17 December 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| Sunfund Capital Limited ("the Applicant") (BFX711) | 19 December 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities apart from completing sponsor or compliance adviser work which it became contractually bound to complete prior to 7 May 2019." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|-------------------------------------|--|--------------------|
| Corres International HK Co., Limited ("the Applicant") (BLN406) | 23 December 2019 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." "For Type 1 regulated activity, the licensee shall only carry on the business of dealing in collective investment schemes. The terms "collective investment scheme" and "dealing" are as defined under the Securities and Futures Ordinance." | Nil |
| DONG Yixiao ("the Applicant") (BOA872) | 24 December 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| <p>Goldhorse Capital Management (HK) Limited ("the Applicant")</p> <p>(BDR769)</p> | <p>27 December 2019</p> | <p>Valid until amendment or revocation</p> | <p>Modified the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity, the licensee shall not conduct business other than:- (a) dealing in collective investment schemes. The term "collective investment scheme" and "dealing" are as defined under the Securities and Futures Ordinance; and (b) introducing persons to a corporation that is licensed by or registered with the Securities and Futures Commission for Type 1 regulated activity, in order that they may:- (i) effect dealings in securities; or (ii) make offers to deal in securities."</p> <p>to: -</p> <p>"For Type 1 regulated activity, the licensee shall not conduct business other than:- (a) dealing in collective investment schemes. The term "collective investment scheme" and "dealing" are as defined under the Securities and Futures Ordinance; (b) introducing persons to a corporation that is licensed by or registered with the Securities and Futures Commission for Type 1 regulated activity, in order that they may:- (i) effect dealings in securities; or (ii) make offers to deal in securities; and (c) placing, marketing and distribution of securities."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| Venture Partners Asset Management Limited ("the Applicant") (BHP449) | 30 December 2019 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance." | Nil |
| HUANG Qiuyun ("the Applicant") (BOL017) | 2 January 2020 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| HUI Sze Nga ("the Applicant") (BJT982) | 2 January 2020 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| Changjiang Corporate Finance (HK) Limited ("the Applicant") (AZG536) | 3 January 2020 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities apart from completing sponsor or compliance adviser work which it became contractually bound to complete prior to 5 December 2018." | Nil |
| LI Yaozhu ("the Applicant") (BNV391) | 3 January 2020 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|-------------------------------------|---|--------------------|
| Fubon Fund Management (Hong Kong) Limited ("the Applicant") (AAA662) | 3 January 2020 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." | Nil |
| MA Wenhui ("the Applicant") (BMR908) | 3 January 2020 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| LO Wing Kin, Kenneth ("the Applicant") (AFA296) | 7 January 2020 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| YANG Suo ("the Applicant") (BCQ590) | 9 January 2020 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|-------------------------------------|---|--------------------|
| LVS Wealth Management Limited ("the Applicant") (BNJ921) | 9 January 2020 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance." | Nil |
| TSE Ming Fong ("the Applicant") (AYK913) | 10 January 2020 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| HUI Tsz Fung ("the Applicant") (AFQ009) | 15 January 2020 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| MOHIDEEN Mohamed Rafi ("the Applicant") (AFR663) | 15 January 2020 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |
| LI Jie ("the Applicant") (BES022) | 21 January 2020 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| YAO Xudong ("the Applicant") (BBS471) | 21 January 2020 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission."</p> <p>to: -</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | Nil |
| LI Zheng ("the Applicant") (BOF462) | 24 January 2020 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| CHEN Minxun ("the Applicant") (BJU899) | 24 January 2020 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |
| CHOW Yiu Chung ("the Applicant") (BEC579) | 24 January 2020 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| DENG Yuanyuan ("the Applicant") (BIZ022) | 31 January 2020 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |
| Keptain Securities and Asset Management Limited (the "Applicant") (AZK479) | 31 January 2020 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance." | Nil |
| LO Mun Keung ("the Applicant") (AFV442) | 4 February 2020 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| SUZUKI Akira ("the Applicant") (AZL137) | 4 February 2020 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |
| LUPU (Hong Kong) Limited ("the Applicant") (BMW179) | 5 February 2020 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." | Nil |
| YU Xiaoling ("the Applicant") (ANP305) | 13 February 2020 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| SUEN Wai Yee ("the Applicant") (BBB765) | 14 February 2020 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| GUO Yingqiang ("the Applicant") (BNO844) | 17 February 2020 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |
| YOUNG HERRIES Robert Alexander ("the Applicant") (AAN555) | 17 February 2020 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| Global Mastermind Investment Limited ("the Applicant") (BKG776) | 18 February 2020 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person." | Nil |
| KEUNG Kelvin ("the Applicant") (AEI320) | 18 February 2020 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person." | Nil |
| YIP Sau Hoi ("the Applicant") (AEO868) | 18 February 2020 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not provide a service of managing a portfolio of futures contracts for another person." | Nil |
| FU Shuman ("the Applicant") (BNS715) | 18 February 2020 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|-------------------------------------|--|--------------------|
| Apollo Management Hong Kong Limited ("the Applicant") (BNC156) | 19 February 2020 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall only carry on the business of dealing in collective investment schemes. The terms "collective investment scheme" and "dealing" are as defined under the Securities and Futures Ordinance." | Nil |
| SU Jiarui ("the Applicant") (BNP783) | 19 February 2020 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |
| QIU Chuqi ("the Applicant") (BMT435) | 19 February 2020 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| SUNG Kwan Yiu ("the Applicant") (BDF467) | 20 February 2020 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| <p>ONO Shingo ("the Applicant") (BOS033)</p> | <p>24 February 2020</p> | <p>Valid until amendment or revocation</p> | <p>Modified the following condition which was imposed on the licence granted to the Applicant:</p> <p>"This licence, in relation to Type 9 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> <p>to:-</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| ZHANG Shujian ("the Applicant") (BBS738) | 25 February 2020 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |
| RHB Capital Hong Kong Limited ("the Applicant") (AGC194) | 26 February 2020 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities apart from completing sponsor or compliance adviser work which it became contractually bound to complete prior to 12 September 2019." to:- "For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| YU Tai Lung ("the Applicant") (BDC888) | 26 February 2020 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |
| LI Yang ("the Applicant") (BNG506) | 3 February 2020 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| WENG Wing Yee ("the Applicant") (BBT192) | 5 March 2020 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| CHEN Zhenyang ("the Applicant") (BNE480) | 6 March 2020 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |
| TC Capital International Limited ("the Applicant") (AUW496) | 9 March 2020 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall only engage in underwriting, sub-underwriting and placing of securities." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| WU Edward Wen Guang ("the Applicant") (AHC681) | 9 March 2020 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall only engage in underwriting, sub-underwriting and placing of securities." | Nil |
| LEE Chuen Yan ("the Applicant") (ANQ722) | 9 March 2020 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall not engage in dealing activities other than those relating to corporate finance." "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| WE Asset Management Limited ("the Applicant") (BKF788) | 10 March 2020 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| HO King Sun, Simon ("the Applicant") (AUB083) | 11 March 2020 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |
| TSANG Alexis Natasha ("the Applicant") (ANR838) | 16 March 2020 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall not provide related services to any person other than a professional investor. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| CSC Securities (HK) Limited ("the Applicant") (ACC324) | 16 March 2020 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."</p> | Nil |
| WEN Wenfeng ("the Applicant") (BCP997) | 17 March 2020 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|-------------------------------------|--|--------------------|
| Baillie Gifford Asia (Hong Kong) Limited ("the Applicant") (BGB803) | 18 March 2020 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall only carry on the business of dealing in collective investment schemes. The terms "collective investment scheme" and "dealing" are as defined under the Securities and Futures Ordinance." | Nil |
| ONE Asset Management (HK) Company Limited ("the Applicant") (BLB047) | 19 March 2020 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." | Nil |
| LI Jialu ("the Applicant") (AQM112) | 20 March 2020 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| POON Pak Ho, Raymond ("the Applicant") (ACO263) | 20 March 2020 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission." to: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |
| LEUNG Ka Man ("the Applicant") (ANG569) | 24 March 2020 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|-------------------------------------|---|--------------------|
| Wisdom Asset Management Limited ("the Applicant") (BJC758) | 24 March 2020 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant: "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." to: "For Type 9 regulated activity, the licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." | Nil |
| Wisdom Asset Management Limited ("the Applicant") (BJC758) | 24 March 2020 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| Evergrande Securities (Hong Kong) Limited ("the Applicant") (AFE504) | 25 March 2020 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance." | Nil |
| ZHAO Mingyue ("the Applicant") (BAE020) | 25 March 2020 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| ZHANG Qing ("the Applicant") (ALA368) | 26 March 2020 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |
| KANG Kai ("the Applicant") (AYJ298) | 27 March 2020 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| ARTH Aaron Michael ("the Applicant") (BES330) | 30 March 2020 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall not engage in dealing activities other than those relating to corporate finance." | Nil |
| Pymont Wealth Management Limited ("the Applicant") (AIL303) | 30 March 2020 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." | Nil |
| CHAN Chit Hong ("the Applicant") (BCK498) | 30 March 2020 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| HU Xiaojun ("the Applicant") (BOM157) | 31 March 2020 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| KWAN Shu Wang ("the Applicant") (BDW780) | 31 March 2020 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| Sino Opulence Asset Management Co Limited ("the Applicant") (BIJ658) | 30 March 2020 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." | Nil |
| Sino Opulence Asset Management Co Limited ("the Applicant") (BIJ658) | 30 March 2020 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant: "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." to: - "For Type 4 regulated activity, the licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." and "For Type 9 regulated activity, the licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| <p>HUANG Yu Qing ("the Applicant") (BEB102)</p> | <p>31 March 2020</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| HUANG Kai-yu Kenneth ("the Applicant") (BIO892) | 31 March 2020 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| CNCBI Asset Management Limited ("the Applicant") (BMQ774) | 1 April 2020 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| LAW Kwok Fu ("the Applicant") (AIZ441) | 31 March 2020 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) 6 months after the grant of the licence for carrying on that regulated activity (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the relevant recognised local regulatory framework paper(s) pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| <p>Oasis Management (Hong Kong) ("the Applicant")</p> <p>(AJJ190)</p> | <p>3 April 2020</p> | <p>Valid until amendment or revocation</p> | <p>Modified the following condition which was imposed on the licence granted to the Applicant:</p> <p>"The licensee shall only provide services to Oasis Management Company Ltd. or its group companies."</p> <p>to: -</p> <p>"The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."</p> | <p>Nil</p> |
| <p>WONG Chin Wai ("the Applicant")</p> <p>(AMJ918)</p> | <p>7 April 2020</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|-------------------------------------|--|--------------------|
| Anlly Asset Management Limited ("the Applicant") (BOM780) | 8 April 2020 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance." | Nil |
| CHEUNG Shun Lim, Ignatius ("the Applicant") (AVI083) | 9 April 2020 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| WU Hiu Man ("the Applicant") (AGO828) | 9 April 2020 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| QIN Li ("the Applicant") (BLV366) | 9 April 2020 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| WU Qiang ("the Applicant") (ADT384) | 15 April 2020 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission."</p> <p>to: -</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | Nil |
| Blackstone Group (HK) Limited, The ("the Applicant") (ARH147) | 16 April 2020 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity, the licensee shall only perform distribution function for and engage in activities in relation to selling, marketing and distributing collective investment schemes. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance. The term "distribution function" is defined in the Code on Unit Trusts and Mutual Funds issued by the Commission."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| YIU Ngok Chung, Jacky ("the Applicant") (BGZ260) | 16 April 2020 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| Trends Asset Management Limited ("the Applicant") (BNX995) | 17 April 2020 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| WONG Wai Man, June ("the Applicant") (ACS213) | 17 April 2020 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 5 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|-------------------------------------|--|--------------------|
| Paochu Investment Advisory Limited ("the Applicant") (ASZ513) | 17 April 2020 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 4 regulated activity, the licensee shall not advise on securities other than unit trusts and mutual funds." | Nil |
| SUNG Wai Man, Eileen ("the Applicant") (APA343) | 17 April 2020 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition. " | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| ZHANG Min ("the Applicant") (BKJ272) | 21 April 2020 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |
| LIANG Jieyi ("the Applicant") (BIZ376) | 21 April 2020 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| SP Topstone Capital Management Limited ("the Applicant") (BHG531) | 21 April 2020 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to the Applicant: - "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." | Nil |
| MONACO Thomas John ("the Applicant") (ADN776) | 22 April 2020 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| YING Jianjia ("the Applicant") (BII932) | 22 April 2020 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| CHEUNG Wai Fai ("the Applicant") (AFD181) | 23 April 2020 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|-------------------------------------|--|--------------------|
| Grand Moore Capital Limited ("the Applicant") (BGB919) | 23 April 2020 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall not engage in dealing activities other than those relating to corporate finance." to:- "For Type 1 regulated activity, the licensee shall not engage in dealing activities other than those relating to corporate finance or its provision of custodian services." | Nil |
| LAW Chun Ming, Johnny ("the Applicant") (AGJ887) | 23 April 2020 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall not engage in dealing activities other than those relating to corporate finance." to:- "For Type 1 regulated activity, the licensee shall not engage in dealing activities other than those relating to corporate finance or its provision of custodian services." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| POON Kwok Hing, Albert ("the Applicant") (AAI064) | 23 April 2020 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall not engage in dealing activities other than those relating to corporate finance." to:- "For Type 1 regulated activity, the licensee shall not engage in dealing activities other than those relating to corporate finance or its provision of custodian services." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| LI Dan ("the Applicant") (BJJ371) | 23 April 2020 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |
| REN Mengqi ("the Applicant") (BBR070) | 24 April 2020 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| Maxa Capital Limited ("the Applicant") (BNO600) | 27 April 2020 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant:</p> <p>"The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."</p> <p>to:-</p> <p>"For Type 1 regulated activity, the licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."</p> | Nil |
| LAM Wai Keung ("the Applicant") (AFG006) | 27 April 2020 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| HO Kam Chung, Wade ("the Applicant") (BCN812) | 29 April 2020 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |
| SHAMSUDDIN Doni ("the Applicant") (AZB289) | 29 April 2020 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| YEUNG Pui Yam ("the Applicant") (AXK444) | 4 May 2020 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |
| LAU Hing Bun ("the Applicant") (AGW616) | 4 May 2020 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission."</p> <p>to:-</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| TONG Ka Wai, Geoffrey ("the Applicant") (AXG146) | 5 May 2020 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | |
| LIU Yiming ("the Applicant") (BIG060) | 6 May 2020 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition. " | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| CHOI Wing Fai, Sanus ("the Applicant") (BNL574) | 11 May 2020 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| KANTHAN Aditya ("the Applicant") (BDY032) | 12 May 2020 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules." | Nil |
| Premier Management Limited ("the Applicant") (BIK036) | 13 May 2020 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|-------------------------------------|---|--------------------|
| Lu International (Hong Kong) Limited ("the Applicant") (BIN669) | 14 May 2020 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to the Applicant: "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." | Nil |
| DING Chen ("the Applicant") (BBZ161) | 15 May 2020 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |
| Brite Advisors Limited ("the Applicant") (AYD086) | 18 May 2020 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|-------------------------------------|--|--------------------|
| Mintai Asset Management Limited ("the Applicant") (BLQ965) | 19 May 2020 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." | Nil |
| CHAK Wing Kai, Alan ("the Applicant") (ADB786) | 22 May 2020 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| KAM Shou Him Thomas ("the Applicant") (AYG344) | 22 May 2020 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| WU Zhanyu ("the Applicant") (BEM674) | 25 May 2020 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant:- "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |
| SONG Xiao ("the Applicant") (BCP019) | 25 May 2020 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant:- "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| CADE Natalie Margaret ("the Applicant") (BPD453) | 25 May 2020 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant: -</p> <p>"The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> <p>to: -</p> <p>"This licence, in relation to Type 4 regulated activity, shall lapse and cease to have effect:</p> <p>(i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or</p> <p>(ii) on 25/11/2020 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| TO Eric Wun-hse ("the Applicant") (AWW063) | 25 May 2020 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |
| BATE Mathew James ("the Applicant") (AZY412) | 28 May 2020 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| KWOK Ying Cheuk ("the Applicant") (AKU150) | 28 May 2020 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| TANG Kwan Hui Ronny ("the Applicant") (AEP269) | 1 June 2020 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| BLOOM Nicholas Roy ("the Applicant") (ART997) | 1 June 2020 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| YING Yan Kei ("the Applicant") (AOV083) | 2 June 2020 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission." to: - "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy- backs issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| AN Yang ("the Applicant") (BDF640) | 3 June 2020 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| TANGSHANG ASSETS MANAGEMENT LIMITED ("the Applicant") (BML134) | 3 June 2020 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| LI Pou Hing, Paul ("the Applicant") (ACP182) | 3 June 2020 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance." | Nil |
| iFREE GROUP Securities and Futures Limited ("the Applicant") (BFS702) | 4 June 2020 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." "For Type 1 regulated activity, the licensee shall not conduct business other than introducing persons to other intermediaries, in order that such persons may: (i) effect dealings in securities; or (ii) make offers to deal in securities." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| China Daisy Asset Management Limited ("the Applicant") (BFK520) | 4 June 2020 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." | Nil |
| SHEA Wing Kai ("the Applicant") (AQV005) | 5 June 2020 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| Luk Fook Asset Management (HK) Limited ("the Applicant") (BAE825) | 5 June 2020 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance." | Nil |
| Pulsar Capital Limited ("the Applicant") (BIK292) | 8 June 2020 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy- backs issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |
| Yinhua International Capital Management Limited ("the Applicant") (BDO590) | 10 June 2020 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| CHENG Tsz Tsun ("the Applicant") (APP183) | 12 June 2020 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| YIP Ho Pak ("the Applicant") (BFU720) | 16 June 2020 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| MUI Chung Hong ("the Applicant") (ATE783) | 16 June 2020 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |
| Pictet Asset Management (Hong Kong) Limited ("the Applicant") (AAG715) | 16 June 2020 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| WU Michael Chu Mo ("the Applicant") (BF1735) | 16 June 2020 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| IMC Asia Pacific Limited ("the Applicant") (ANR402) | 18 June 2020 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to the Applicant: "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." "For Type 1 regulated activity, the licensee shall only engage in market making of securities."; and "For Type 2 regulated activity, the licensee shall only engage in market making of futures contracts." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| WANG Kenan ("the Applicant") (AVD957) | 19 June 2020 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission."</p> <p>to:-</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| ZHANG Lixin ("the Applicant") (AZX671) | 23 June 2020 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| CHEN Yejun ("the Applicant") (BHD944) | 24 June 2020 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |
| BOK Jae In ("the Applicant") (BHK034) | 26 June 2020 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| BELZA GONZALEZ Sergio ("the Applicant") (BEA484) | 30 June 2020 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| Luk Fook Capital (HK) Limited ("the Applicant") (BIZ642) | 30 June 2020 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| <p>Cowen and Company (Asia) Limited ("the Applicant")</p> <p>(AFP819)</p> | <p>29 June 2020</p> | <p>Valid until amendment or revocation</p> | <p>Modified the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity, the licensee shall not conduct business other than - (a) communicating offers to effect dealings in securities to a group company of the licensee, in the names of the persons from whom those offers are received; and (b) introducing persons to a group company of the licensee, in order that they may - (i) effect dealings in securities; or (ii) make offers to deal in securities.</p> <p>For Type 2 regulated activity, the licensee shall not conduct business other than - (a) communicating offers to effect dealings in futures contracts to a group company of the licensee, in the names of the persons from whom those offers are received; and (b) introducing persons to a group company of the licensee, in order that they may - (i) effect dealings in futures contracts; or (ii) make offers to deal in futures contracts."</p> <p>to: -</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| | | | <p>"For Type 1 regulated activity, the licensee shall only communicate offers to effect dealing in securities or make offers to deal in securities through another intermediary or financial institution that is licensed and/or registered with the Securities and Futures Commission for Type 1 regulated activity, or authorities or organizations that perform similar functions and/or regulate banking or other financial services.</p> <p>For Type 2 regulated activity, the licensee shall only communicate offers to effect dealing in futures contracts or make offers to deal in futures contracts through another intermediary or financial institution that is licensed and/or registered with the Securities and Futures Commission for Type 2 regulated activity, or authorities or organizations that perform similar functions and/or regulate banking or other financial services."</p> | |
| <p>CHIU Simon Siu Hung ("the Applicant") (ALW291)</p> | <p>3 July 2020</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| CHEN Wei ("the Applicant") (ARU545) | 6 July 2020 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| ZHANG Dan ("the Applicant") (BEJ876) | 6 July 2020 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy- backs issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| NIP Yiu Chuen ("the Applicant") (ABY425) | 7 July 2020 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |
| WONG King Pan ("the Applicant") (AZC273) | 8 July 2020 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission."</p> <p>to: -</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| LEE Weihai ("the Applicant") (AGN723) | 10 July 2020 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Repurchases issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |
| ZHANG Yumeng ("the Applicant") (BNV214) | 13 July 2020 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to the Applicant: "For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|-------------------------------------|--|--------------------|
| Silverbricks Asset Management Company Limited ("the Applicant") (BNJ665) | 13 July 2020 | Valid until amendment or revocation | Waived the following conditions which were imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." "For Type 9 regulated activity, the licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| CHOW Cheuk Wing ("the Applicant") (BDM383) | 13 July 2020 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| GORN Wolfgang Georg ("the Applicant") (AWD943) | 14 July 2020 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| SONG Yu ("the Applicant") (ANU527) | 14 July 2020 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| TO Kin Fai Andrew ("the Applicant") (BMW511) | 15 July 2020 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| LAW Wai Hung ("the Applicant") (AVZ536) | 16 July 2020 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| Asian Capital Limited ("the Applicant") (AZF630) | 17 July 2020 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities apart from completing sponsor or compliance adviser work which it became contractually bound to complete prior to 6 November 2019." | Nil |
| PJT Partners (HK) Limited ("the Applicant") (BEZ914) | 22 July 2020 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall only carry on the business of dealing in collective investment schemes. The terms "collective investment scheme" and "dealing" are as defined under the Securities and Futures Ordinance." | Nil |
| Wilson International Capital Limited ("the Applicant") (BJP847) | 24 July 2020 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee shall not act as sponsor in respect of an application for the listing on a recognized stock market of any securities." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| LAU Yu Hin ("the Applicant") (ALV105) | 28 July 2020 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 6 regulated activity, the licensee shall not advise on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission."</p> <p>to: -</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| <p>Pyxis Wealth Advisors Limited ("the Applicant")</p> <p>(BOG966)</p> | <p>29 July 2020</p> | <p>Valid until amendment or revocation</p> | <p>Modified the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity, the licensee shall only carry on the business of dealing in collective investment schemes. The terms "collective investment scheme" and "dealing" are as defined under the Securities and Futures Ordinance."</p> <p>to: -</p> <p>"For Type 1 regulated activity, the licensee shall not engage in dealing activities other than -</p> <p>(a) underwriting, sub-underwriting and placing of securities; and</p> <p>(b) dealing in collective investment schemes.</p> <p>The terms "collective investment scheme" and "dealing" are as defined under the Securities and Futures Ordinance."</p> <p>AND</p> <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 9 regulated activity, the licensee shall not conduct business involving the discretionary management of any collective investment scheme. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| KIM Sangjoon ("the Applicant") (AZY506) | 30 July 2020 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|-------------------------------------|--|--------------------|
| ANTONELLI Christopher George ("the Applicant") (AQJ320) | 31 July 2020 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|---|--------------------|
| Howbuy Hong Kong Limited ("the Applicant") (BJR948) | 3 August 2020 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity, the licensee shall only carry on the business of dealing in collective investment schemes. The terms "collective investment scheme" and "dealing" are as defined under the Securities and Futures Ordinance."</p> <p>Modified the following condition which was imposed on the licence granted to the Applicant:</p> <p>"The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."</p> <p>to:-</p> <p>"For Type 9 regulated activity, the licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| CHENG Koon Yung Clifford ("the Applicant") (AVC086) | 5 August 2020 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy- backs issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |
| WK Fund Management Limited ("the Applicant") (BMC002) | 6 August 2020 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." | Nil |
| Vico Capital Limited ("the Applicant") (BOB523) | 10 August 2020 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall not conduct business other than effecting dealings in securities through other securities dealers, for the persons from whom the related dealing offers are received." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| CHAN Choi Wah, Kanise ("the Applicant") (AHF667) | 10 August 2020 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| HAN Shiyun ("the Applicant") (BBK290) | 12 August 2020 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| <p>Golden Asset Management Co., Limited ("the Applicant")</p> <p>(BNU616)</p> | <p>14 August 2020</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance."</p> <p>Modified the following condition which was imposed on the licence granted to the Applicant:</p> <p>"The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation"</p> <p>to: -</p> <p>"For Type 4 regulated activity, the licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."</p> <p>"For Type 9 regulated activity, the licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|-------------------------------------|--|--------------------|
| Look's Asset Management Limited ("the Applicant") (AUM670) | 18 August 2020 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." | Nil |
| Lion Global Financial Limited ("the Applicant") (AEO169) | 18 August 2020 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, 1. The licensee shall not conduct business other than - (a) in relation to collective investment schemes. The term "collective investment scheme" is as defined under the Securities and Futures Ordinance. (b) introducing persons to an intermediary which is licensed or registered under the Securities and Futures Ordinance, in order that they may – (i) effect dealings in securities; or (ii) make offers to deal in securities; and 2. In connection with the offers communicated or the persons so introduced, the licensee shall not incur any liability to any person except for its own negligence, wilful default or fraud." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| CHU Raymond ("the Applicant") (AHA485) | 24 August 2020 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| HE Ling ("the Applicant") (BEO716) | 24 August 2020 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| <p>HALLEY David Michael ("the Applicant") (AUK187)</p> | <p>25 August 2020</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | <p>Nil</p> |
| <p>Dragonstone Capital Management Limited ("the Applicant") (BGM303)</p> | <p>25 August 2020</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity, the licensee shall only carry on the business of dealing in collective investment schemes. The terms "collective investment scheme" and "dealing" are as defined under the Securities and Futures Ordinance."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| HU Letian ("the Applicant") (BDI847) | 25 August 2020 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |
| TANG Wai Kay ("the Applicant") (AAY573) | 28 August 2020 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|-------------------------------------|--|--------------------|
| Atlantic Pacific Capital Asia Limited ("the Applicant") (ARN800) | 31 August 2020 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall only perform distribution function for collective investment schemes. The term "distribution function" is defined in the Code on Unit Trusts and Mutual Funds issued by the Commission." to: - "For Type 1 regulated activity, the licensee shall not conduct business other than marketing and distribution of securities." | Nil |
| MANLEY James E ("the Applicant") (ARN802) | 31 August 2020 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall only perform distribution function for collective investment schemes. The term "distribution function" is defined in the Code on Unit Trusts and Mutual Funds issued by the Commission." to: - "For Type 1 regulated activity, the licensee shall not conduct business other than marketing and distribution of securities." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| NG Wing Chung, Vincent ("the Applicant") (AOE221) | 31 August 2020 | Valid until amendment or revocation | Modified the following condition which was imposed on the licence granted to the Applicant: "For Type 1 regulated activity, the licensee shall only perform distribution function for collective investment schemes. The term "distribution function" is defined in the Code on Unit Trusts and Mutual Funds issued by the Commission." to: - "For Type 1 regulated activity, the licensee shall not conduct business other than marketing and distribution of securities." | Nil |
| TradeMaster Securities (Hong Kong) Limited ("the Applicant") (BHJ844) | 1 September 2020 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|--|--|--------------------|
| WIEN Michael Jacob ("the Applicant") (BPF509) | 1 September 2020 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| <p>OTS Capital Management Limited ("the Applicant")</p> <p>(BEL626)</p> | <p>2 September 2020</p> | <p>Valid until amendment or revocation</p> | <p>Modified the following condition which was imposed on the licence granted to the Applicant:</p> <p>"The licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."</p> <p>to: -</p> <p>"For Type 9 regulated activity, the licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation."</p> | <p>Nil</p> |
| <p>GUO Jiahua ("the Applicant")</p> <p>(BHF803)</p> | <p>3 September 2020</p> | <p>Valid until amendment or revocation</p> | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong."</p> | <p>Nil</p> |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|--|---|-------------------------------------|--|--------------------|
| Apollo Capital Management Limited ("the Applicant") (BOI554) | 3 September 2020 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 9 regulated activity, the licensee shall only provide services to professional investors. The term "professional investor" is as defined in the Securities and Futures Ordinance and its subsidiary legislation." | Nil |
| Oakwise Capital Management Limited ("the Applicant") (BNN920) | 3 September 2020 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not hold client assets. The terms "hold" and "client assets" are as defined under the Securities and Futures Ordinance." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| WONG Mang Chung, Alex ("the Applicant") (ABE974) | 4 September 2020 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not trade in securities through the accounts, either in his own name or in nominee's name in which he has control or beneficial interest, maintained with any securities dealers other than the licensed corporation to whom he is accredited." | Nil |
| ZUO Sa ("the Applicant") (BNV280) | 4 September 2020 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "The licensee shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year and shall at all times be accompanied by a licensed person in performing the regulated activity(ies) in Hong Kong." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| MAK Tsz Hang ("the Applicant") (APW355) | 7 September 2020 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |
| HO Wai Kin ("the Applicant") (AYZ335) | 7 September 2020 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| FUJIKURA Takashi ("the Applicant") (BF1204) | 8 September 2020 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 2 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| TAN Xiaogang ("the Applicant") (BIM634) | 8 September 2020 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 1 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> <p>"For Type 4 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is: (a) accredited to the principal concerned of the licensee in respect of the activity; and (b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| YONE Mayuko ("the Applicant") (BMV897) | 8 September 2020 | Valid until amendment or revocation | <p>Modified the following condition which was imposed on the licence granted to the Applicant:</p> <p>"The licensee: (1) shall not carry out the regulated activity(ies) in Hong Kong for more than 30 days in each calendar year; and (2) shall not provide related services to any person other than a professional investor unless the licensee is accompanied at all times by a licensed person in performing the regulated activity(ies) in Hong Kong. The term "professional investor" is as defined in Part 1 of Schedule 1 to the Securities and Futures Ordinance but does not include any person of a class which is prescribed by the Securities and Futures (Professional Investor) Rules."</p> <p>to: -</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--------------------|---|--------------------|
| | | | <p>"This licence, in relation to Type 1 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) on 27 February 2021 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> <p>"This licence, in relation to Type 2 regulated activity, shall lapse and cease to have effect: (i) upon the licensee ceasing to act for or on behalf of his/her principal(s) in respect of that regulated activity; or (ii) on 27 February 2021 (or any later date as the Commission may agree in writing), whichever occurs earlier, unless the licensee has by that time passed the Licensing Examination for Securities and Futures Intermediaries (LE) Paper 1 pursuant to the Guidelines on Competence issued by the Commission and informed the Commission of the examination result."</p> | |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| Huizhi International Capital Holdings Co., Limited ("the Applicant") (ADZ820) | 11 September 2020 | Valid until amendment or revocation | Waived the following condition which was imposed on the licence granted to the Applicant: "For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy- backs issued by the Commission, act together with another adviser (to the client) not subject to this condition." | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|---|--------------------|
| ZHENG Jianping ("the Applicant") (AGD110) | 11 September 2020 | Valid until amendment or revocation | <p>Waived the following conditions which were imposed on the licence granted to the Applicant:</p> <p>"For Type 6 regulated activity, the licensee must, in the capacity as an adviser to a client on matters/transactions falling within the ambit of the Codes on Takeovers and Mergers and Share Buy-backs issued by the Commission, act together with another adviser (to the client) not subject to this condition."</p> <p>"For Type 6 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |

Modifications or waivers of Licensing requirements (granted under section 134 of the Securities and Futures Ordinance)

Last Update : 18 September 2020

| Name of the applicant (CE number, if applicable) | Date of grant of the modifications or waivers | Period of validity | Particulars of the modifications or waivers granted | Conditions imposed |
|---|---|--|--|--------------------|
| IP Hon Wah ("the Applicant") (ALN833) | 17 September 2020 | Valid until amendment or revocation | <p>Waived the following condition which was imposed on the licence granted to the Applicant:</p> <p>"For Type 9 regulated activity ("the activity"), the licensee must in his capacity as a responsible officer, when actively participating in or when directly supervising the business of the activity, do so under the advice of another responsible officer who is:</p> <p>(a) accredited to the principal concerned of the licensee in respect of the activity; and</p> <p>(b) not subject to this condition."</p> | Nil |