

## Application Form for Scheme Change(s) in respect of Investment-Linked Assurance Schemes

### Application for Approval of Change(s) to an Authorized Scheme pursuant to 7.1 of the Code on Investment-Linked Assurance Schemes (ILAS Code)

The issuer/applicant should note that any representation in, or referred to in, this application, and any representation made from time to time in support of this application which is false or misleading in a material particular, the provision of any information to the Commission which is false or misleading in a material particular and the provision of any record or document which is false or misleading in a material particular constitute an offence under either section 383(1), 384(1) and/or 384(3) of the SFO.

- If you are also applying for authorization of revised offering documents, please also complete the “Application Form for Revised Offering Documents that Incorporate Changes Falling within 7.1 of the Code on Investment-Linked Assurance Schemes (ILAS Code) that Require SFC’s Prior Approval”.
- If there are (i) changes falling within 7.3 of the ILAS Code; (ii) changes to investment option(s) that fall within 7.1 of the ILAS Code but do not require SFC’s prior approval (“UF Driven Changes”)<sup>1</sup>; and/or (iii) other changes falling within 7.1 of the ILAS Code that do not require SFC’s prior approval, please also complete the “Filing Form for Notice of Scheme Change(s) that Do Not Require SFC’s Prior Approval in respect of Investment-Linked Assurance Schemes”.
- The issuer/applicant is reminded to tick ALL boxes that are applicable in this application form.
- On application, please provide soft copies of the submitted documents in text-searchable format.

To: Investment Products Division  
Securities and Futures Commission  
Attention: [*name of officer (if applicable)*]

Dear Sirs,

1. We \_\_\_\_\_ (acting on the instructions of \_\_\_\_\_  
\_\_\_\_\_ [*state the name of applicant*] (*please delete if the applicant is making the application directly*)) hereby apply to the Commission for approval of change(s) to the scheme(s) as referred in paragraph 2 below pursuant to 7.1 of the ILAS Code.
2. The change(s) is/are related to the following Investment-Linked Assurance Scheme(s) (“ILAS”) authorized by the Commission:-

Name of the ILAS

1. \_\_\_\_\_
2. \_\_\_\_\_
3. \_\_\_\_\_

<sup>1</sup> The Circular to Issuers of SFC-authorized ILAS dated 12 November 2013 entitled “Streamlined Measures to Enhance the Processing of Application for Scheme Changes and Revision of Offering Documents in respect of ILAS” (the “Circular”) sets out, among other things, the streamlined measures introduced by the Commission with respect to the UF Driven Changes. UF Driven Changes are changes to investment options that fall within 7.1 of the ILAS Code which solely reflect the changes made to the corresponding SFC-authorized underlying funds. Issuer/applicant should ensure compliance of, among others, the ILAS Code and other guidelines that are published by the Commission from time to time.



4. \_\_\_\_\_

5. \_\_\_\_\_  
*(Please use separate sheet(s), if necessary)*

3. We confirm that the change(s) is/are subject to the SFC's prior approval pursuant to 7.1 of the ILAS Code. Nature of the change(s) is set out below:-

(i) Change of constitutive documents (please enclose a copy of the revised constitutive documents with mark up changes for reference)

Brief description of the change(s): \_\_\_\_\_

Reason(s) for the change(s): \_\_\_\_\_

**Note:** If the reason(s) for the change of constitutive documents is/are attributable to any of the items (ii) to (v) below, please also tick the relevant box(es). Otherwise, please tick the box immediately below this Note.

The reason(s) for the change of constitutive documents is/are not attributable to any of item(s) (ii) to (v) below

(ii) Change of key operators (or their regulatory status or controlling shareholder):  
 applicant company       management company or its delegate(s)  
 others \_\_\_\_\_

(a) Brief description of change(s) (b) Reason(s) for the change(s)	Name of affected investment option(s) (if applicable)	Name of affected ILAS	Proposed effective date of the change

*(Please use separate sheet(s), if necessary)*

(iii) Change of investment objectives, policies and restrictions

(a) Brief description of change(s) (b) Reason(s) for the change(s)	Name of affected investment option(s) (if applicable)	Name of affected ILAS	Proposed effective date of the change

*(Please use separate sheet(s), if necessary)*



- (iv) Change in fee structure, dealing and pricing arrangements

(a) Brief description of change(s) (b) Reason(s) for the change(s)	Name of affected investment option(s) (if applicable)	Name of affected ILAS	Proposed effective date of the change

*(Please use separate sheet(s), if necessary)*

- (v) Other change(s) that may materially prejudice policyholders' rights or interests
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4. (If applicable) Proposed notice period to be served to policyholders regarding the change(s) as referred in paragraph 3 above.
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5. We confirm that, in respect of the change(s) as referred in paragraph 3 above, that:-

- (a) Where notice(s) will be issued to policyholders, the notice(s) already contain(s) the key information of the change(s);
- (b) Where notice(s) will be issued to policyholders, the notice period to be provided to policyholders is in compliance with the constitutive documents and offering documents of the scheme(s) and the applicable provisions of the ILAS Code;
- (c)  the change(s) does/do not materially prejudice the interests of investors of the scheme(s);  
 the change(s) may materially prejudice the interests of investors of the scheme(s);

Note: If you have ticked the second box under (c) above, please state clearly which of the proposed change(s) as referred in paragraph 3 above may materially prejudice the interests of investors of the scheme(s), how / in what ways it may materially prejudice investor interest, as well as why the applicant still wishes to proceed with such change(s).

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- (d) the change(s) is/are in compliance with the applicable provisions of the ILAS Code and the applicable provisions in the Overarching Principles Section of the SFC Handbook for Unit Trusts and Mutual Funds, Investment-Linked Assurance Schemes and Unlisted Structured Investment Products ("SFC Handbook");
- (e) the change(s) contain(s) nothing that would in any way contradict or result in any breach of the applicable provisions of the ILAS Code and the applicable provisions in the Overarching Principles Section of the SFC Handbook; and



- (f)  the revised offering documents of the scheme(s) reflecting the change(s) will be submitted for the SFC's authorization in due course / were submitted for the SFC's authorization on \_\_\_\_\_ (*please delete as appropriate*);
- no amendment / update to the offering documents of the scheme(s) is necessary.

6. (If applicable) We have instructed \_\_\_\_\_ [*please state name of law firm*] to act on our behalf in relation to this application. The contact details of the lawyer(s) handling the matter are as follows:-

Name of lawyer-in-charge: \_\_\_\_\_

Position: \_\_\_\_\_

Telephone number: \_\_\_\_\_

Email: \_\_\_\_\_

Address: \_\_\_\_\_

7. We confirm that unless otherwise specifically allowed for in this application form, no deletion, addition or amendment has been made to the standard template of the current prescribed application form as published on the SFC website.

Yours faithfully,

\_\_\_\_\_  
Name:  
Position:  
Duly authorized  
For and on behalf of  
[*Applicant's name*]  
Date: \_\_\_\_\_