



NOTICE OF AUTHORIZATION TO PROVIDE AUTOMATED TRADING SERVICES

Pursuant to section 95(2) of the Securities and Futures Ordinance (**SFO**), the Securities and Futures Commission (**Commission**) hereby authorizes Dalian Commodity Exchange (**DCE**) to provide automated trading services (**ATS**) in Hong Kong subject to the following conditions—

1. DCE may only provide ATS for the purpose of marketing its facilities as an exchange and any products traded through those facilities, and nothing in this authorization should be construed as permitting DCE to establish or operate a market in Hong Kong.
2. DCE must not implement any material change to its business plans and operations in Hong Kong unless it has received the Commission's prior written approval to do so.
3. DCE must provide to the Commission such information relating to its activities in Hong Kong as the Commission may by notice require for the purposes of any inquiries or investigations conducted by the Commission. Such information disclosure can also be facilitated by (i) the Multilateral Memorandum of Understanding of the International Organization of Securities Commissions for the purposes of cross-border cooperation, exchange of information and investigatory assistance, to which the Commission and the China Securities Regulatory Commission are signatories; as well as (ii) the Memorandum of Understanding on supervisory and enforcement cooperation on matters concerning futures between the regulators signed on 28 December 2017.
4. DCE must notify the Commission of any material change to the matters set out in paragraph 55 of the Guidelines for the Regulation of ATS issued by the Commission, prior to such change taking effect. Where prior notification is not possible, DCE must notify the Commission of the change immediately upon becoming aware of it.



5. DCE must provide its **annual** audited financial statements to the Commission within four months after the end of each financial year or within such other period as the Commission may agree in writing.

DATED: 16 MAY 2018