

Table B2 - Market Capitalisation by Stock Type (HK\$ billion)  
表 B2 - 市值按股票種類劃分 (以10億港元計)

As at end 截至	Main Board 主板				GEM 創業板		
	Total 總值	Of which 其中			Total 總值	Of which 其中	
		HSI Constituents** 恒生指數成分股**	Red chips* 紅籌*	H-shares* H股*		Red chips* 紅籌*	H-shares* H股*
1997	3,202.3	2,132.0	473.0	48.6	n.a.	n.a.	n.a.
1998	2,661.7	2,106.0	335.0	33.5	n.a.	n.a.	n.a.
1999	4,727.5	3,744.0	956.9	41.9	7.2	1.3	0.0
2000	4,795.2	3,866.1	1,203.6	85.1	67.3	0.8	1.0
2001	3,885.3	3,136.8	908.9	99.8	61.0	1.0	1.9
2002	3,559.1	2,684.6	806.4	129.2	52.2	0.8	2.4
2003	5,477.7	3,859.6	1,197.8	403.1	70.2	n.a.	5.1
2004	6,629.2	4,429.1	1,409.4	455.2	66.7	0.7	6.4
2005	8,113.3	4,685.9	1,710.0	1,280.5	66.6	0.8	6.4
2006	13,248.8	8,191.3	2,951.6	3,363.8	88.9	0.8	15.0
2007	20,536.5	13,284.5	5,514.1	5,056.8	161.1	10.4	23.7
2008	10,253.6	7,208.8	2,874.9	2,720.2	45.2	1.0	11.6
2009	17,769.3	10,812.3	3,862.1	4,686.4	105.0	6.6	27.1
2010	20,942.3	12,056.5	4,380.7	5,210.3	134.7	5.3	20.2
2011	17,452.7	10,481.3	3,999.1	4,096.7	84.6	3.4	4.6
2012	21,871.7	13,267.8	4,835.3	4,890.9	78.4	3.8	5.1
2013	23,908.8	13,879.2	4,815.3	4,906.6	134.0	13.1	6.0
2014	24,892.4	14,428.3	5,215.0	5,724.0	179.4	13.1	5.7
2015	24,425.6	13,436.8	5,137.7	5,157.1	258.2	13.0	7.5
2016	24,450.4	13,826.9	4,898.9	5,316.2	310.9	13.4	7.0
2017	33,718.0	19,291.8	5,726.5	6,758.9	280.8	12.4	8.9
2018	29,723.2	16,791.6	5,374.9	5,937.3	186.2	2.3	4.7
2019	38,058.3	18,202.0	5,443.9	6,423.5	106.7	2.2	3.0
<b>2018</b>							
Q1 第1季	34,138.5	19,438.7	5,625.1	7,024.2	263.7	15.7	7.5
Q2 第2季	32,855.9	18,770.4	5,614.7	6,426.9	248.1	3.0	5.9
Q3 第3季	31,956.8	17,897.4	5,817.3	6,379.5	209.8	2.7	4.6
Q4 第4季	29,723.2	16,791.6	5,374.9	5,937.3	186.2	2.3	4.7
<b>2019</b>							
Q1 第1季	33,647.8	18,856.8	6,045.7	6,587.9	166.9	2.1	4.7
Q2 第2季	32,591.7	18,342.6	5,594.0	6,370.9	135.0	1.6	5.1
Q3 第3季	30,521.4	16,739.7	5,127.4	5,858.9	121.3	1.6	4.6
Q4 第4季	38,058.3	18,202.0	5,443.9	6,423.5	106.7	2.2	3.0
<b>2020</b>							
Q1 第1季	32,706.4	15,555.4	4,343.8	5,568.1	95.5	0.8	2.8
Q2 第2季	37,802.9	16,732.4	4,419.8	5,539.8	102.7	0.9	2.7

\* Following the definitions of HKEX,

- H-share companies refer to companies incorporated in the PRC and approved by the CSRC for a listing in Hong Kong. The par value of the shares of these Chinese enterprises is denominated in RMB, and the shares are subscribed for and traded in HKD or other currencies.
- Red chip companies refer to companies which
  - have at least 30% shareholding held in aggregate by Mainland China entities, and/or indirectly through companies controlled by them, with the Mainland China entities being the single largest shareholders in aggregate terms. Or
  - if the shareholding of the company held in aggregate directly and/or indirectly by Mainland China entities is below 30% but is 20% or above and there is a strong influential presence, on a judgemental basis, of Mainland China-linked individuals on the company's board of directors. Mainland China entities include state-owned enterprises, and entities controlled by provincial and municipal authorities.

\*\* As some red chips and H-shares are also HSI constituents, figures reported in this table are not exclusive  
Source: HKEX

\* 根據香港聯合交易所的定義，

- 「H股公司」指那些在中華人民共和國註冊成立並獲得中國證監會批准來港上市的公司。這些中國企業股份的票面值以人民幣定價，而以港幣或其他貨幣認購及買賣。
- 「紅籌公司」指：
  - 至少有30%股份由中國內地實體直接持有的公司；及/或該公司由中國內地實體透過其所控制並屬單一最大股東的公司間接持有；又或
  - 由中國內地實體直接及/或間接持有的股份合共不足30%，但達到20%或以上，而與中國內地有聯繫的人士在該公司的董事會內有重大影響力的公司。

中國內地實體包括國營企業及由國內的省、市機關所控制的實體。  
\*\* 由於部分紅籌及國企同時是恒生指數成分股，表內數字並未剔除此類股份  
資料來源：香港交易所