

**L.N. 84 of 2003****SECURITIES AND FUTURES (CONTRACTS LIMITS AND REPORTABLE POSITIONS) (AMENDMENT) RULES 2003**

(Made by the Securities and Futures Commission under section 35(1) of the Securities and Futures Ordinance (Cap. 571))

**1. Commencement**

These Rules shall come into operation on 23 May 2003.

**2. Prescribed limit and reporting level for futures contracts**

Schedule 1 to the Securities and Futures (Contracts Limits and Reportable Positions) Rules (L.N. 220 of 2002) is amended—

(a) in item 39—

(i) in column 3, by repealing “contract month” and substituting “series”;

(ii) in column 4, by repealing “contract month” and substituting “series”;

(b) in item 104—

(i) in column 3, by repealing “contract month” and substituting “series”;

(ii) in column 4, by repealing “contract month” and substituting “series”;

(c) by adding—

“108.	BOC Hong Kong (Holdings) Ltd. stock futures contract	5 000 open contracts for any one contract month	1 000 open contracts for any one contract month
109.	Denway Motors Ltd. stock futures contract	5 000 open contracts for any one contract month	1 000 open contracts for any one contract month
110.	Esprit Holdings Ltd. stock futures contract	5 000 open contracts for any one contract month	1 000 open contracts for any one contract month

111.	The Kowloon Motor Bus Holdings Ltd. stock futures contract	5 000 open contracts for any one contract month	1 000 open contracts for any one contract month”.
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### 3. Prescribed limit and reporting level for stock options contracts

Schedule 2 is amended by adding—

“48.	BOC Hong Kong (Holdings) Ltd. stock options contract	25 000 contracts in any one expiry month	5 000 contracts in any one expiry month
49.	Denway Motors Ltd. stock options contract	25 000 contracts in any one expiry month	5 000 contracts in any one expiry month
50.	Esprit Holdings Ltd. stock options contract	25 000 contracts in any one expiry month	5 000 contracts in any one expiry month
51.	The Kowloon Motor Bus Holdings Ltd. stock options contract	25 000 contracts in any one expiry month	5 000 contracts in any one expiry month”.

Andrew Len Tao SHENG  
Chairman,  
Securities and Futures Commission

17 March 2003

### Explanatory Note

Under section 35(1) of the Securities and Futures Ordinance (Cap. 571), the Securities and Futures Commission may prescribe limits on the number of futures contracts and options contracts that may be held or controlled by any person. It may also prescribe the reportable positions in respect of such contracts.

2. Such limits and reportable positions are established and fixed for the futures contracts and stock options contracts specified respectively in Schedules 1 and 2 to the Securities and Futures (Contracts Limits and Reportable Positions) Rules (L.N. 220 of 2002). Those Schedules are now amended by adding 4 new stock futures contracts and 4 new stock options contracts and by amending 2 existing index options contracts.