

**Exemptions or waivers of annual report requirements in the Securities and Futures (Open-ended Fund Companies) Rules (“OFC Rules”) (granted under rule 151(3) of the OFC Rules) and the Code on Open-ended Fund Companies (the “OFC Code”)**

Last update: 23 May 2023

Name of the OFC or sub-fund (CE number)	Date of grant of the exemptions or waivers	Relevant financial period	Particulars of the exemptions or waivers granted	Conditions
Kingbridge Capital Multi-Strategy Fund OFC (the “OFC”) (BRW799)  - Kingbridge Capital Opportunity I Fund (BRW800) - Kingbridge Capital Opportunity II Fund (BRW801) - Kingbridge Capital Opportunity III Fund (BRW802) (collectively, the “Sub-funds”)	9 January 2023	9 December 2021 – 31 March 2022	(1) Exempted the directors of the OFC from the requirement to prepare an annual report for the relevant financial period and the OFC from the requirement to publish the annual report and provide, on request, a copy of the report free of charge to any shareholder under rule 151 of the OFC Rules.  (2) Waived the requirement to show the respective financial positions and results of the OFC and those of the individual sub-fund(s) of the OFC in the financial report under 9.6 of the OFC Code.	The exemption and waiver are granted on the following conditions:  For the relevant financial period, the OFC and the Sub-funds (1) had not been launched; and (2) had no investor.
Hamon Capital Partners OFC (the “OFC”) BRP691	20 February 2023	10 September 2021 to 31 December 2022	(1) Exempted the directors of the OFC from the requirement to prepare an annual report for the relevant financial period and the OFC from the requirement to publish the annual report and provide, on request, a copy of the report free of charge to any shareholder under rule 151 of the OFC Rules.	The exemption is granted on the following conditions:  For the relevant financial period, the OFC (1) had not been launched; and (2) had no investor.
Vered Investment Fund OFC (the “OFC”) (BRS525)  - Vered Equity Stable Return Fund (BRS526)	22 February 2023	25 October 2021 to 31 December 2022	(1) Exempted the directors of the OFC from the requirement to prepare an annual report for the relevant financial period and the OFC from the requirement to publish the annual report and provide, on	The exemption and waiver are granted on the following conditions:  For the relevant financial period, the OFC and the Sub-funds (1)

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<ul style="list-style-type: none"> <li>- Vered Global Fixed Income Premium Fund (BRS527)</li> <li>- Vered Multi Strategy Fund (BRS528)</li> </ul> (collectively, the "Sub-funds")			request, a copy of the report free of charge to any shareholder under rule 151 of the OFC Rules.  (2) Waived the requirement to show the respective financial positions and results of the OFC and those of the individual sub-fund(s) of the OFC in the financial report under 9.6 of the OFC Code.	had not been launched; and (2) had no investor.
Pacific Hawk Global Fund OFC (the "OFC") (BOR317)	3 March 2023	From 1 January 2021 until the OFC no longer meets one or more of the conditions of the exemption	(1) Exempted the directors of the OFC from the requirement to prepare an annual report for the relevant financial period and the OFC from the requirement to publish the annual report and provide, on request, a copy of the report free of charge to any shareholder under rule 151 of the OFC Rules.	The exemption is granted on the following conditions:  For the relevant financial period, the OFC (1) had not been launched; and (2) had no investor.
Solomon Capital Fund OFC (the "OFC")(BRR272)  - Solomon Capital Absolute Return Strategies Fund (BRR273) (the "Sub-fund")	9 March 2023	29 September 2021 to 31 December 2022	(1) Exempted the directors of the OFC from the requirement to prepare an annual report for the relevant financial period and the OFC from the requirement to publish the annual report and provide, on request, a copy of the report free of charge to any shareholder under rule 151 of the OFC Rules.  (2) Waived the requirement to show the respective financial positions and results of the OFC and those of the Sub-fund of the OFC in the financial report under 9.6 of the OFC Code.	The exemption and waiver are granted on the following conditions:  For the relevant financial period, the OFC and the Sub-fund (1) had not been launched; and (2) had no investor.

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Victory Privilege Fund OFC (the "OFC") (BRT100)  - Winner Global Fund (BRT101) - Victory Greater China Growth Fund (BRT102) - Victory Bond Connect Fund (BRT103) - Victory Strategic Fund (BRT104) - Victory Equity Long Fund (BRT105) (collectively, the "Sub-funds")	10 March 2023	3 November 2021 to 31 December 2022	(1) Exempted the directors of the OFC from the requirement to prepare an annual report for the relevant financial period and the OFC from the requirement to publish the annual report and provide, on request, a copy of the report free of charge to any shareholder under rule 151 of the OFC Rules.  (2) Waived the requirement to show the respective financial positions and results of the OFC and those of the individual sub-fund(s) of the OFC in the financial report under 9.6 of the OFC Code.	The exemption and waiver are granted on the following conditions:  For the relevant financial period, the OFC and the Sub-funds (1) had not been launched; and (2) had no investor.
ASM Fund OFC (the "OFC") (BRY682)  - ASM Global Opportunity Fund I (BRY683) (the "Sub-fund")	13 March 2023	31 December 2021 to 31 December 2022	(1) Exempted the directors of the OFC from the requirement to prepare an annual report for the relevant financial period and the OFC from the requirement to publish the annual report and provide, on request, a copy of the report free of charge to any shareholder under rule 151 of the OFC Rules.  (2) Waived the requirement to show the respective financial positions and results of the OFC and those of the Sub-fund of the OFC in the financial report under 9.6 of the OFC Code.	The exemption and waiver are granted on the following conditions:  For the relevant financial period, the OFC and the Sub-fund (1) had not been launched; and (2) had no investor.
CAM Capital OFC (the "OFC") (BRZ059)  - CAM Capital Growth Sub-Fund 1 (BRZ060)	29 March 2023	5 January 2022 to 31 December 2022	(1) Exempted the directors of the OFC from the requirement to prepare an annual report for the relevant financial period and the OFC from the requirement to publish the	The exemption and waiver are granted on the following conditions:

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<ul style="list-style-type: none"> <li>- CAM Capital Growth Sub-Fund 2 (BRZ061)</li> <li>- CAM Capital Growth Sub-Fund 3 (BRZ062)</li> </ul> (collectively, the "Sub-funds")			annual report and provide, on request, a copy of the report free of charge to any shareholder under rule 151 of the OFC Rules.  (2) Waived the requirement to show the respective financial positions and results of the OFC and those of the individual sub-fund(s) of the OFC in the financial report under 9.6 of the OFC Code.	For the relevant financial period, the OFC and the Sub-funds (1) had not been launched; and (2) had no investor.
Guoyuan International Investment Series OFC (the "OFC") (BSM511)  <ul style="list-style-type: none"> <li>- Guoyuan China Economy Transition Fund (BSM512)</li> <li>- Guoyuan China SOE Fixed Income Fund (BSM513)</li> <li>- Guoyuan Flexible Allocation Fund (BSM514)</li> </ul> (collectively, the "Sub-funds")	11 April 2023	9 June 2022 to 31 December 2022	(1) Exempted the directors of the OFC from the requirement to prepare an annual report for the relevant financial period and the OFC from the requirement to publish the annual report and provide, on request, a copy of the report free of charge to any shareholder under rule 151 of the OFC Rules.  (2) Waived the requirement to show the respective financial positions and results of the OFC and those of the individual sub-fund(s) of the OFC in the financial report under 9.6 of the OFC Code.	The exemption and waiver are granted on the following conditions:  For the relevant financial period, the OFC and the Sub-funds (1) had not been launched; and (2) had no investor.
iFREE Capital Market OFC (the "OFC") (BRT227)  <ul style="list-style-type: none"> <li>- iFREE Growth &amp; Income Fund (BRT228) (the "Sub-fund")</li> </ul>	12 April 2023	3 November 2021 to 31 December 2022	(1) Exempted the directors of the OFC from the requirement to prepare an annual report for the relevant financial period and the OFC from the requirement to publish the annual report and provide, on request, a copy of the report free of charge to any shareholder under rule 151 of the OFC Rules.	The exemption and waiver are granted on the following conditions:  For the relevant financial period, the OFC and the Sub-fund (1) had not been launched; and (2) had no investor.

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			(2) Waived the requirement to show the respective financial positions and results of the OFC and those of the Sub-fund of the OFC in the financial report under 9.6 of the OFC Code.	
AI OFC (the "OFC") (BQM217)  - Basic Logic Fund (BQV741) - ESG Fund (BQV742) - Bitex Fund (BQV744) (collectively, the "Sub-funds")	18 April 2023	24 March 2021 to 31 March 2023	Waived the requirement to show the respective financial positions and results of the individual sub-fund(s) of the OFC in the financial report under 9.6 of the OFC Code in respect of the Sub-Funds.	The waiver is granted on the following conditions:  For the relevant financial period, the Sub-funds (1) had not been launched; and (2) had no investor.
Canfield Multi Asset Fund OFC (the "OFC") (BSM092)  - Canfield Strategic Fund (BSM093) - Canfield Opportunity Fund (BSM094) - Village Telecom & Tech Fund (BSM095) - Essential Smart Energy Fund (BSM096) (collectively, the "Sub-funds")	19 April 2023	7 June 2022 to 31 December 2022	(1) Exempted the directors of the OFC from the requirement to prepare an annual report for the relevant financial period and the OFC from the requirement to publish the annual report and provide, on request, a copy of the report free of charge to any shareholder under rule 151 of the OFC Rules.  (2) Waived the requirement to show the respective financial positions and results of the OFC and those of the individual sub-fund(s) of the OFC in the financial report under 9.6 of the OFC Code.	The exemption and waiver are granted on the following conditions:  For the relevant financial period, the OFC and the Sub-funds (1) had not been launched; and (2) had no investor.
Masan Capital OFC (the "OFC") (BSQ874)  - Masan Hong Kong Equity Fund (BSQ875) - Masan Growth Opportunities Fund (BSQ876)	17 May 2023	29 June 2022 to 31 December 2023	(1) Exempted the directors of the OFC from the requirement to prepare an annual report for the relevant financial period and the OFC from the requirement to publish the annual report and provide, on request, a copy of the report free of	The exemption and waiver are granted on the following conditions:  For the relevant financial period, the OFC and the Sub-funds (1)

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- Masan Special Opportunities Fund (BSQ877) (collectively, the "Sub-funds")			charge to any shareholder under rule 151 of the OFC Rules.  (2) Waived the requirement to show the respective financial positions and results of the OFC and those of the individual sub-fund(s) of the OFC in the financial report under 9.6 of the OFC Code.	had not been launched; and (2) had no investor.
LF Multi Strategy OFC (the "OFC") (BRV825)  - LFX Property Development Fund (BRV827) - LF Emerging Industries Fund (BRV828) (collectively, the "Sub-funds")	23 May 2023	26 November 2021 to 31 December 2022	(1) Exempted the directors of the OFC from the requirement to prepare an annual report for the relevant financial period and the OFC from the requirement to publish the annual report and provide, on request, a copy of the report free of charge to any shareholder under rule 151 of the OFC Rules.  (2) Waived the requirement to show the respective financial positions and results of the OFC and those of the individual sub-fund(s) of the OFC in the financial report under 9.6 of the OFC Code.	The exemption and waiver are granted on the following conditions:  For the relevant financial period, the OFC and the Sub-funds (1) had not been launched; and (2) had no investor.